FACTORS INCREASING AUTO INSURANCE PREMIUMS

Auto accidents, their severity and inflation have been on the rise in recent years causing insurance companies to pay more in claims and costing policyholders more for insurance. Consider these factors:

CLAIMS SEVERITY
- +7% auto fatalities over last year, 2021-2022¹
- +26% fatalities per 100 miles over last 10 years, 2009-2019¹

DISTRACTED DRIVING
- 800,000 drivers are using a device at this moment²
- 3,100 deaths and 424,000 injuries due to distracted driving in just 2019⁵

SEVERE WEATHER
causes more than $1 billion in auto damages each year⁴

AUTO COSTS 2020-2022⁶
Supply chain issues created a shortage in new vehicles and car parts increasing the demand for rentals and used vehicles.
- +18.5% New vehicles
- +42.2% Used vehicles
- +43.2% Rentals
- +20.4% Parts

RISING MEDICAL COSTS⁵
+5% Overall cost of medical care from October 2021 and October 2022 including:
- +3.4% Hospital and related services
- +1.8% Physician’s services
- +5.1% Medical equipment and supplies

¹ National Highway Traffic Safety Administration ² National Conference of State Legislatures ³ Center for Disease Control and Prevention ⁴ NOAA - National Centers for Environmental Information ⁵ Health System Tracker Peterson-KF ⁶ Consumer Price Index

For information, coverage availability in your state, quotes or policy service, please contact your local independent agent recommending coverage "The Cincinnati Insurance Companies", "Cincinnati Insurance" and "Cincinnati" refer to member companies of the insurer group providing property and casualty coverages through The Cincinnati Insurance Company or one of its wholly owned subsidiaries - The Cincinnati Indemnity Company or The Cincinnati Casualty Company - and life and annuities through The Cincinnati Life Insurance Company. Each insurer has sole financial responsibility for its own products. Not all subsidiaries operate in all states. © 2023 The Cincinnati Insurance Company. 6200 S. Gilmore Road, Fairfield, OH 45014-5141.

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