

Annuities

SAVING FOR THE FUTURE

Portfolio Edge Single Premium Deferred Annuity

Contract Form CLI-151

Portfolio Edge Flexible Premium Deferred Annuity

Contract Form CLI-152



Preparing for the Future

Cincinnati Life's Portfolio Edge Single Premium Deferred Annuity and Portfolio Edge Flexible Premium Deferred Annuity contracts offer you stable, proven ways to save for retirement. There are no sales charges, loads, fees or administration costs, so 100% of your premium goes into your account and begins earning interest immediately.

Portfolio Edge Deferred annuities offer guaranteed:

- minimum interest rate for the life of the contract
- current interest rate for the first full contract year
- return of premium

Any concerns about outliving your savings are lessened with Portfolio Edge SPDA and FPDA, too. When you are ready to begin receiving income from your Portfolio Edge Deferred annuity, you can tailor your payouts to your individual needs, by selecting one of four available income options.

Features that give choice and control

Guaranteed return of premium

You may surrender your annuity contract at any time prior to the maturity date. We guarantee that you will receive a cash surrender value not less than the total of your paid premiums minus any amounts previously withdrawn and related surrender charges. Surrender charges may vary depending on the contract year the policy is surrendered.

Optional maturity date

The optional maturity date provision allows you to keep your money in place and continue the tax-deferral by extending the maturity date beyond age 85.

Long Term Care Facility and Terminal Illness Benefit Rider (CLI-667)*

The Long Term Care Facility and Terminal Illness Benefit Rider waives the surrender charges normally assessed for full or partial surrender if the owner is diagnosed with a terminal illness, confined to a hospital for at least 30 consecutive days or confined to a long term care facility for at least 90 consecutive days during the surrender period.

The Long Term Care Facility and Terminal Illness Benefit Rider is a free benefit. There is no premium charge, and there is no cost to add it to your contract.

* Available in most states.

Avoid probate

Portfolio Edge Deferred annuities provide a death benefit amount equal to the account value prior to maturity. Annuity proceeds passing to a named beneficiary (other than your estate) are not subject to probate. Your heirs receive prompt payment with none of the delays or expenses of probate.

Get money when you need it

You may withdraw up to 10% of your account value once each contract year – including the first year – with no surrender charge. Charges on withdrawals greater than 10% per year decline each year you hold the contract.

Surrender charges are based on the contract date, not the payment date.

FPDA		SPDA	
Year	Percentage	Year	Percentage
1	9	1	7
2	8	2	6
3	7	3	5
4	6	4	4
5	5	5	3
6	4	6	2
7	3	7	1
8	2	8	0
9	1	9	0
10	0	10	0

There are no surrender charges or IRS penalties in the event of the annuity owner's death. Surrenders made prior to age 59½ may be subject to an additional 10% federal income tax penalty unless due to death or disability.

Minimize your taxes

The last few years before your retirement are usually your highest income-earning years. Unfortunately, that means those years are also your highest tax-paying years.

You can minimize current taxes while saving for retirement with a Portfolio Edge Deferred annuity. Both the SPDA and FPDA earn interest on a tax-deferred basis. Each year's interest is added to your account value with no current income tax liability. Income tax on your interest earnings is not due until you take money out of your annuity.

Assuming a \$100,000 single premium, compare the growth of a Portfolio Edge SPDA earning 3% tax-deferred interest to that of a taxable investment, such as a CD, also earning 3%, but taxable annually at a 36% rate:

Year	Tax-Deferred SPDA Value	Current Taxable Investment
1	\$103,000	\$101,920
5	115,927	109,976
10	134,392	120,947
15	155,797	133,012
20	180,611	146,281

If you surrendered your Portfolio Edge SPDA after 20 years and paid 36% tax on the \$80,611 gain, your net after-tax value would be \$151,591. That is \$5,310 more than the value of the taxable investment.

Values shown above are hypothetical and are intended for illustration purposes only. Please see the annuity contract for the guaranteed minimum interest rate and the current interest rate.

Minimum premium

Fund a Portfolio Edge SPDA with a single premium as low as \$10,000.

Fund a Portfolio Edge FPDA with a minimum initial premium of \$10,000 and \$25 a month thereafter.

IRAs

You may fund a retirement plan with a Portfolio Edge SPDA or FPDA. Ask your Cincinnati Life agent for details.

Neither The Cincinnati Life Insurance Company nor its affiliates or representatives offer tax or legal advice. Consult with your tax adviser or attorney about your specific situation.

This is not a policy. For a complete statement of the coverages and exclusions, please see the policy contract. All applicants are subject to underwriting approval. Products available in most states.

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