



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NAIC Group Code	0244 (Current)	0244 (Prior)	NAIC Company Code	13037	Employer's ID Number	65-1316588
Organized under the Laws of	DELAWARE			State of Domicile or Port of Entry		DE
Country of Domicile	United States of America					
Incorporated/Organized	08/13/2007			Commenced Business		11/02/2007
Statutory Home Office	BRANDYWINE VILLAGE, 1807 NORTH MARKET ST (Street and Number)			WILMINGTON, DE, US 19802-4810 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6200 SOUTH GILMORE ROAD (Street and Number)					
	FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)			513-870-2000 (Area Code) (Telephone Number)		
Mail Address	P.O. BOX 145496 (Street and Number or P.O. Box)			CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD (Street and Number)					
	FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)			513-870-2000 (Area Code) (Telephone Number)		
Internet Website Address	WWW.CINFIN.COM					
Statutory Statement Contact	ANDREW SCHNELL (Name)			513-870-2000 (Area Code) (Telephone Number)		
	andrew_schnell@cinfin.com (E-mail Address)			513-603-5500 (FAX Number)		

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT	STEVEN JUSTUS JOHNSTON	SENIOR VICE PRESIDENT	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT, TREASURER	MICHAEL JAMES SEWELL		

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	JOSEPH MICHAEL DEMPSEY, VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SCOTT EDWARD HINTZE, VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT
LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY	MICHAEL THOMAS LUEBBE, VICE PRESIDENT	STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT
WILLIAM HAROLD VAN DEN HEUVEL #, SENIOR VICE PRESIDENT		

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON #	WILLIAM FOREST BAHL	NANCY CUNNINGHAM BENACCI #
TERESA CURRIN CRACAS	ANGELA OSSELLO DELANEY #	DONALD JOSEPH DOYLE JR
SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON
JOHN SCOTT KELLINGTON	LISA ANNE LOVE	JILL PRATT MEYER #
DAVID PAUL OSBORN	CHARLES ODELL SCHIFF #	THOMAS REID SCHIFF
MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY	JOHN FREDRICK STEELE JR
WILLIAM HAROLD VAN DEN HEUVEL	LARRY RUSSEL WEBB	

State of	OHIO	SS:
County of	BUTLER	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT, TREASURER	THERESA A. HOFFER SENIOR VICE PRESIDENT
Subscribed and sworn to before me this		
22ND day of FEBRUARY 2021		
a. Is this an original filing? Yes [X] No []		
b. If no,		
1. State the amendment number.....		
2. Date filed		
3. Number of pages attached.....		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	768,897,947		768,897,947	701,023,010
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	216,718,477		216,718,477	183,504,036
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$ encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$103,794,885 , Schedule E - Part 1), cash equivalents				
(\$, Schedule E - Part 2) and short-term				
investments (\$, Schedule DA)	103,794,885		103,794,885	96,935,052
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,089,411,308		1,089,411,308	981,462,098
13. Title plants less \$ charged off (for Title insurers				
only)				
14. Investment income due and accrued	8,532,869		8,532,869	7,793,258
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$13,038,536				
earned but unbilled premiums)	13,038,536	1,303,854	11,734,682	11,239,549
15.3 Accrued retrospective premiums (\$) and				
contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	916,024		916,024	741,450
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	3,173,251	3,173,251		
21. Furniture and equipment, including health care delivery assets				
(\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	60,042,534		60,042,534	47,492,781
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	22,131	22,131		
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	1,175,136,652	4,499,236	1,170,637,417	1,048,729,134
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	1,175,136,652	4,499,236	1,170,637,417	1,048,729,134
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses	22,131	22,131		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	22,131	22,131		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	307,661,710	242,330,926
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	122,430,000	100,311,222
4. Commissions payable, contingent commissions and other similar charges	13,373,646	13,343,847
5. Other expenses (excluding taxes, licenses and fees)	672,900	1,128,387
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	239,834	215,311
7.1 Current federal and foreign income taxes (including \$25,973 on realized capital gains (losses))	3,551,464	2,330,589
7.2 Net deferred tax liability	9,500,224	7,918,680
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$12,522,607 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	167,708,969	144,488,173
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,030,529	1,771,924
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	3,891	10,409
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	14,589,651	8,784,022
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,333	14,105
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	642,766,150	522,647,597
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	642,766,150	522,647,597
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,250,000	5,250,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	194,750,000	194,750,000
35. Unassigned funds (surplus)	327,871,267	326,081,536
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	527,871,267	526,081,536
38. TOTALS (Page 2, Line 28, Col. 3)	1,170,637,417	1,048,729,134
DETAILS OF WRITE-INS		
2501. Accounts payable other	3,333	14,105
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,333	14,105
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	324,843,068	278,190,099
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	138,594,995	93,626,844
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	60,441,357	48,520,172
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	98,318,004	87,643,945
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	297,354,356	229,790,962
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	27,488,712	48,399,137
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	31,377,646	30,142,349
10. Net realized capital gains or (losses) less capital gains tax of \$ 254,002 (Exhibit of Capital Gains (Losses))	(3,541,455)	356,766
11. Net investment gain (loss) (Lines 9 + 10)	27,836,190	30,499,115
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Lines 12 through 14)		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	55,324,903	78,898,252
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	55,324,903	78,898,252
19. Federal and foreign income taxes incurred	12,906,208	16,816,571
20. Net income (Line 18 minus Line 19)(to Line 22)	42,418,695	62,081,681
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	526,081,536	478,750,291
22. Net income (from Line 20)	42,418,695	62,081,681
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 5,616,436	21,128,500	36,414,748
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	4,034,893	2,627,455
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	1,207,642	1,207,362
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(67,000,000)	(55,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	1,789,730	47,331,245
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	527,871,267	526,081,536
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	348,437,294	303,688,004
2. Net investment income	33,421,017	32,097,132
3. Miscellaneous income		
4. Total (Lines 1 through 3)	381,858,311	335,785,135
5. Benefit and loss related payments	111,428,022	90,079,455
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	98,708,105	85,456,393
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$267,586 tax on capital gains (losses)	11,939,335	20,224,870
10. Total (Lines 5 through 9)	222,075,462	195,760,718
11. Net cash from operations (Line 4 minus Line 10)	159,782,849	140,024,417
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	19,106,130	43,620,000
12.2 Stocks	9,260,205	9,544,553
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	28,366,335	53,164,553
13. Cost of investments acquired (long-term only):		
13.1 Bonds	94,353,958	129,895,735
13.2 Stocks	14,438,319	7,985,676
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	108,792,277	137,881,411
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(80,425,942)	(84,716,858)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	67,000,000	55,000,000
16.6 Other cash provided (applied)	(5,497,074)	(9,840,448)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(72,497,075)	(64,840,447)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	6,859,833	(9,532,889)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	96,935,052	106,467,941
19.2 End of period (Line 18 plus Line 19.1)	103,794,885	96,935,052

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	18,146,554	8,455,708	9,581,958	17,020,304
2.	Allied lines	14,525,427	6,651,690	7,472,771	13,704,346
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	706,269	26,571	352,326	380,514
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	187,684	40,053	41,734	186,003
11.2	Medical professional liability - claims-made	1,191,312	461,153	626,784	1,025,681
12.	Earthquake	6,772	3,914	3,270	7,416
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	262,232,855	95,348,121	112,461,697	245,119,279
17.2	Other liability - claims-made	7,603,394	3,465,276	3,826,107	7,242,563
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	39,106,791	15,701,701	18,428,883	36,379,608
18.2	Products liability - claims-made	3,762,799	1,702,125	1,860,995	3,603,930
19.1, 19.2	Private passenger auto liability				
19.3, 19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	27,584	15,255	14,252	28,587
27.	Boiler and machinery	(550)	145,043	(344)	144,836
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	347,496,891	132,016,610	154,670,433	324,843,068
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	9,581,958				9,581,958
2.	Allied lines	7,472,891		(120)		7,472,771
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	352,326				352,326
10.	Financial guaranty					
11.1	Medical professional liability - occurrence	41,734				41,734
11.2	Medical professional liability - claims-made	626,784				626,784
12.	Earthquake	3,270				3,270
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability - occurrence	124,693,959		(12,232,262)		112,461,697
17.2	Other liability - claims-made	3,826,107				3,826,107
17.3	Excess workers' compensation					
18.1	Products liability - occurrence	19,235,037		(806,154)		18,428,883
18.2	Products liability - claims-made	1,860,995				1,860,995
19.1, 19.2	Private passenger auto liability					
19.3, 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft	14,252				14,252
27.	Boiler and machinery	(344)				(344)
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	167,708,969		(13,038,536)		154,670,433
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					13,038,536
38.	Balance (Sum of Line 35 through 37)					167,708,969
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Monthly Pro Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	19,975,330			1,433,608	395,168	18,146,554
2. Allied lines	16,023,047			1,150,850	346,770	14,525,427
3. Farmowners multiple peril						
4. Homeowners multiple peril	7,716,327			7,716,327		
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	766,532			58,185	2,078	706,269
10. Financial guaranty						
11.1 Medical professional liability - occurrence	187,684					187,684
11.2 Medical professional liability - claims-made	1,191,312					1,191,312
12. Earthquake	160,252			153,374	105	6,772
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence	274,399,255			9,516,564	2,649,836	262,232,855
17.2 Other liability - claims-made	7,847,109				243,715	7,603,394
17.3 Excess workers' compensation						
18.1 Products liability - occurrence	39,107,433				643	39,106,791
18.2 Products liability - claims-made	3,762,799					3,762,799
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft	152,816			2,181	123,051	27,584
27. Boiler and machinery	319,128			319,678		(550)
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	371,609,025			20,350,767	3,761,367	347,496,891
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	8,151,292		353,812	7,797,481	8,280,000	4,891,251	11,186,229	65.7
2.	Allied lines	7,341,965		890,919	6,451,045	9,094,442	3,988,608	11,556,879	84.3
3.	Farmowners multiple peril								
4.	Homeowners multiple peril								
5.	Commercial multiple peril								
6.	Mortgage guaranty								
8.	Ocean marine								
9.	Inland marine	125,875			125,875	102,726		228,601	60.1
10.	Financial guaranty								
11.1	Medical professional liability - occurrence	(2,500)			(2,500)	174,181	36,514	135,168	72.7
11.2	Medical professional liability - claims-made	85,000			85,000	1,066,300	965,545	185,755	18.1
12.	Earthquake								
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health								
16.	Workers' compensation								
17.1	Other liability - occurrence	54,067,083		2,447,326	51,619,757	210,053,786	162,233,110	99,440,433	40.6
17.2	Other liability - claims-made	533,169		374,493	158,676	8,069,802	6,643,179	1,585,300	21.9
17.3	Excess workers' compensation								
18.1	Products liability - occurrence	7,582,241		1,011,364	6,570,877	65,476,005	59,412,714	12,634,167	34.7
18.2	Products liability - claims-made	458,000			458,000	5,344,468	4,133,005	1,669,462	46.3
19.1, 19.2	Private passenger auto liability								
19.3, 19.4	Commercial auto liability								
21.	Auto physical damage								
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety								
26.	Burglary and theft								
27.	Boiler and machinery	1,879		1,879			27,000	(27,000)	(18.6)
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX							
32.	Reinsurance - nonproportional assumed liability	XXX							
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	78,344,004		5,079,792	73,264,212	307,661,710	242,330,926	138,594,995	42.7
DETAILS OF WRITE-INS									
3401.	.....							
3402.	.....							
3403.	.....							
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	2,627,570		689,570	1,938,000	6,342,000			8,280,000	556,000
2.	Allied lines	2,928,914		141,875	2,787,040	6,356,000		48,598	9,094,442	555,000
3.	Farmowners multiple peril									
4.	Homeowners multiple peril	25,370		25,370		1,355,000		1,355,000		
5.	Commercial multiple peril									
6.	Mortgage guaranty									
8.	Ocean marine									
9.	Inland marine	102,726			102,726				102,726	
10.	Financial guaranty									
11.1	Medical professional liability - occurrence	109,181			109,181	44,000		(21,000)	174,181	43,000
11.2	Medical professional liability - claims-made	186,300			186,300	880,000			1,066,300	475,000
12.	Earthquake									
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)									
15.	Other accident and health								(a)	
16.	Workers' compensation									
17.1	Other liability - occurrence	153,995,778		7,841,992	146,153,786	68,769,000		4,869,000	210,053,786	83,165,000
17.2	Other liability - claims-made	2,240,018		489,216	1,750,802	6,319,000			8,069,802	2,379,000
17.3	Excess workers' compensation									
18.1	Products liability - occurrence	27,330,465		71,460	27,259,005	38,217,000			65,476,005	32,677,000
18.2	Products liability - claims-made	641,468			641,468	4,703,000			5,344,468	2,579,000
19.1, 19.2	Private passenger auto liability									
19.3, 19.4	Commercial auto liability									
21.	Auto physical damage									
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									1,000
27.	Boiler and machinery					50,000		50,000		
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	190,187,790		9,259,483	180,928,307	133,035,000		6,301,598	307,661,710	122,430,000
DETAILS OF WRITE-INS										
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	39,868,954			39,868,954
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	298,601			298,601
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	39,570,353			39,570,353
2. Commission and brokerage:				
2.1 Direct excluding contingent		92,313,304		92,313,304
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		2,371,541		2,371,541
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		89,941,762		89,941,762
3. Allowances to managers and agents				
4. Advertising				
5. Boards, bureaus and associations		8,495		8,495
6. Surveys and underwriting reports	2,492	97,229		99,721
7. Audit of assureds' records		376,315		376,315
8. Salary and related items:				
8.1 Salaries	12,781,533	3,976,582	288,940	17,047,055
8.2 Payroll taxes	643,493	213,240	9,420	866,152
9. Employee relations and welfare	1,948,220	399,649	17,588	2,365,457
10. Insurance		161,579		161,579
11. Directors' fees				
12. Travel and travel items	151,525	18,834	190	170,550
13. Rent and rent items	47,589	35,295	6,081	88,965
14. Equipment	374,661	21,157	201	396,019
15. Cost or depreciation of EDP equipment and software	2,316	2,422,720	121,081	2,546,117
16. Printing and stationery	6,147	12,046	23	18,216
17. Postage, telephone and telegraph, exchange and express	279,315	9,373	7	288,694
18. Legal and auditing	4,631,375	225,663	48,703	4,905,741
19. Totals (Lines 3 to 18)	20,868,664	7,978,176	492,235	29,339,075
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		116,848		116,848
20.2 Insurance department licenses and fees	200	30,764		30,964
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	2,140	256,793		258,933
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	2,340	404,405		406,745
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		(6,340)		(6,340)
25. Total expenses incurred	60,441,357	98,318,004	492,235 (a)	159,251,595
26. Less unpaid expenses - current year	122,430,000	14,297,445	(11,066)	136,716,379
27. Add unpaid expenses - prior year	100,311,222	14,687,546		114,998,768
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	38,322,579	98,708,105	503,300	137,533,984
DETAILS OF WRITE-INS				
2401. Collection & Bank Service Charges		(6,340)		(6,340)
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		(6,340)		(6,340)

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a)	
1.1	Bonds exempt from U.S. tax	(a) .....15,568,332	15,927,826
1.2	Other bonds (unaffiliated)	(a) .....10,143,001	10,478,225
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated) .....	.....5,136,646	5,181,538
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) .....282,292	282,292
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	31,130,270	31,869,881
11.	Investment expenses		(g) .....492,235
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		492,235
17.	Net investment income (Line 10 minus Line 16)		31,377,646
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes \$241,623 accrual of discount less \$3,035,670 amortization of premium and less \$273,041 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax	45,138		45,138	(27,848)	
1.2	Other bonds (unaffiliated)	11,868	(4,531,659)	(4,519,791)	(76,342)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	1,187,199		1,187,199	26,849,127	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	1,244,206	(4,531,659)	(3,287,454)	26,744,937	
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,303,854	1,247,156	(56,698)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	3,173,251	4,452,931	1,279,680
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	22,131	6,791	(15,340)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,499,236	5,706,877	1,207,642
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	4,499,236	5,706,877	1,207,642
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid expense	22,131	6,791	(15,340)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	22,131	6,791	(15,340)

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Specialty Underwriters Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Delaware Department of Insurance.

The Delaware Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Delaware for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Delaware Insurance Law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Delaware.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Delaware basis, as shown below:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 42,418,695	\$ 62,081,681
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 42,418,695	\$ 62,081,681
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 527,871,267	\$ 526,081,536
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 527,871,267	\$ 526,081,536

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Cash equivalents, highly liquid debt instruments with original maturities of 90 days or less, and short term investments are carried at amortized cost, which approximates fair value.
2. Fixed maturities (bonds and notes) with an NAIC designation of 1 or 2 are valued and reported in accordance with the NAIC *Purposes and Procedures Manual of the NAIC Investment Analysis Office*, generally at amortized cost using the scientific interest method. Fixed maturities with an NAIC designation 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in assigned surplus.
3. Common stocks of non-affiliates are stated at fair values.
4. The Company does not have any investments in preferred stocks.
5. The Company does not have any investments in mortgage loans.
6. The Company does not have any investments in loan-backed and structured securities.
7. The Company does not have any investments in non-insurance subsidiaries, controlled or affiliated companies.
8. The Company does not have any investments in joint ventures, partnerships, and limited liability entities.
9. The Company does not have any investments in derivatives.
10. In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, the Company would incorporate consideration of the related investment income it would expect to earn. However, to date the Company has not had to proceed to this step in order to demonstrate that no premium deficiency exists.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

- 12. The Company has not modified its capitalization policy from a prior period.
- 13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

After review of the Company’s financial condition, management has no doubts about the Company’s ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

- A. Mortgage Loans - Not applicable
- B. Debt Restructuring – Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan-Backed Securities – Not applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-Income Housing Tax Credits (LIHTC) – Not applicable
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted								Percentage		
	Current Year							9	10	11	
	1	2	3	4	5	6	7				8
	Total General Account (G/A)	GIA Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting GIA Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	0.00%
b. Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.00%	0.00%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
i. FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
j. On deposit with states	8,348,697	0	0	0	8,348,697	8,412,458	(63,761)	0	8,348,697	0.71%	0.71%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.00%	0.00%
l. Pledged collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.00%	0.00%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.00%	0.00%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.00%	0.00%
o. Total Restricted Assets	\$ 8,348,697	\$ 0	\$ 0	\$ 0	\$ 8,348,697	\$ 8,412,458	\$ (63,761)	\$ 0	\$ 8,348,697	0.71%	0.71%

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

- 2. Detail of Assets Pledged as Collateral Not Captured in Other Categories – Not applicable
 - 3. Detail of Other Restricted Assets – Not applicable
 - 4. Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – Not applicable
- M. Working Capital Finance Investments – Not applicable
 - N. Offsetting and Netting of Assets and Liabilities – Not applicable
 - O. 5GI Securities – Not applicable
 - P. Short Sales – Not applicable

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalties and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	1	0
(2) Aggregate Amount of Investment Income	\$ 40,320	\$ 0

6. Joint Ventures, Partnerships and Limited Liability Companies – Not applicable

7. Investment Income

- A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. No amount of investment income was excluded.

8. Derivative Instruments – Not applicable

9. Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	2020		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 16,158,698	\$ 339,669	\$ 16,498,367
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	16,158,698	339,669	16,498,367
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	16,158,698	339,669	16,498,367
(f) Deferred Tax Liabilities	\$ 696,115	\$ 25,302,476	\$ 25,998,591
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 15,462,583	\$ (24,962,807)	\$ (9,500,224)

	2019		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 13,301,168	\$ 0	\$ 13,301,168
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	13,301,168	0	13,301,168
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	13,301,168	0	13,301,168
(f) Deferred Tax Liabilities	\$ 954,073	\$ 20,265,775	\$ 21,219,848
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 12,347,095	\$ (20,265,775)	\$ (7,918,680)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 2,857,530	\$ 339,669	\$ 3,197,199
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	2,857,530	339,669	3,197,199
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	2,857,530	339,669	3,197,199
(f) Deferred Tax Liabilities	\$ (257,958)	\$ 5,036,701	\$ 4,778,743
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 3,115,488	\$ (4,697,032)	\$ (1,581,544)

2.

	2020		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 12,717,228	\$ 0	\$ 12,717,228
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	1,290,843	0	1,290,843
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,290,843	0	1,290,843
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	79,180,690
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	2,150,627	339,669	2,490,296
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 16,158,698	\$ 339,669	\$ 16,498,367

	2019		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 10,741,257	\$ 0	\$ 10,741,257
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	1,162,320	0	1,162,320
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,162,320	0	1,162,320
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	78,912,230
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	1,397,591	0	1,397,591
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 13,301,168	\$ 0	\$ 13,301,168

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NOTES TO FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101	Change		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 1,975,971	\$ 0	\$ 1,975,971
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	128,523	0	128,523
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	128,523	0	128,523
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	268,460
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	753,036	339,669	1,092,705
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total 2(a)+2(b)+2(c)	\$ 2,857,530	\$ 339,669	\$ 3,197,199

3.

(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount (b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	2020 Percentage	2019 Percentage
	766%	981%
	\$ 527,871,267	\$ 526,081,536

4.

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.	2020		
	Ordinary	Capital	Total
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 16,158,698	\$ 339,669	\$ 16,498,367
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 16,158,698	\$ 339,669	\$ 16,498,367
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	2019		
	Ordinary	Capital	Total
	\$ 13,301,168	\$ 0	\$ 13,301,168
	0.00%	0.00%	0.00%
	\$ 13,301,168	\$ 0	\$ 13,301,168
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	Change		
	Ordinary	Capital	Total
	\$ 2,857,530	\$ 339,669	\$ 3,197,199
	0.00%	0.00%	0.00%
	\$ 2,857,530	\$ 339,669	\$ 3,197,199
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:	2020	2019	Change
(a)Federal	\$ 12,743,354	\$ 16,669,499	\$ (3,926,145)
(b)Foreign	162,854	147,072	15,782
(c) Subtotal	12,906,208	16,816,571	(3,910,363)
(d)Federal income tax on capital gains/(losses)	254,002	98,231	155,771
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 13,160,210	\$ 16,914,802	\$ (3,754,592)

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NOTES TO FINANCIAL STATEMENTS

2. Deferred tax assets:			
	2020	2019	Change
(a) Ordinary			
1. Unearned premium reserve	\$ 7,043,777	\$ 6,068,503	\$ 975,274
2. Unpaid loss reserve	7,818,741	5,748,502	2,070,239
3. Contingent commission	0	0	0
4. Nonadmitted assets	944,839	1,198,444	(253,605)
5. Other deferred tax assets	351,341	285,719	65,622
99. Subtotal	\$ 16,158,698	\$ 13,301,168	\$ 2,857,530
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 16,158,698	\$ 13,301,168	\$ 2,857,530
(e) Capital			
1. Investments	\$ 339,669	\$ 0	\$ 339,669
2. Unrealized (gain)/loss on investments	0	0	0
99. Subtotal	\$ 339,669	\$ 0	\$ 339,669
(f) Statutory valuation allowance	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 339,669	\$ 0	\$ 339,669
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 16,498,367	\$ 13,301,168	\$ 3,197,199

3. Deferred tax liabilities:			
	2020	2019	Change
(a) Ordinary			
1. Commission expense	\$ 0	\$ 0	\$ 0
2. Fixed assets	666,383	932,153	(265,770)
3. Other, net	29,732	21,920	7,812
99. Subtotal	\$ 696,115	\$ 954,073	\$ (257,958)
(b) Capital			
1. Investments	\$ 0	\$ 579,735	\$ (579,735)
2. Unrealized (gain)/loss on investments	25,302,476	19,686,040	5,616,436
99. Subtotal	\$ 25,302,476	\$ 20,265,775	\$ 5,036,701
(c) Deferred tax liabilities (3(a)99+3(b)99)	\$ 25,998,591	\$ 21,219,848	\$ 4,778,743
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$ (9,500,224)	\$ (7,918,680)	\$ (1,581,544)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2020	December 31, 2019	Change
Total deferred tax assets	\$ 16,498,367	\$ 13,301,168	\$ 3,197,199
Total deferred tax liabilities	25,998,591	21,219,848	4,778,743
Net deferred tax asset/(liability)	\$ (9,500,224)	\$ (7,918,680)	\$ (1,581,544)
Tax effect of unrealized (gains)/losses			5,616,436
Change in net deferred income tax (charge)/benefit			\$ 4,034,892

	December 31, 2019	December 31, 2018	Change
Total deferred tax assets	\$ 13,301,168	\$ 10,956,976	\$ 2,344,192
Total deferred tax liabilities	21,219,848	11,823,242	9,396,606
Net deferred tax asset/(liability)	\$ (7,918,680)	\$ (866,266)	\$ (7,052,414)
Tax effect of unrealized (gains)/losses			9,679,870
Change in net deferred income tax (charge)/benefit			\$ 2,627,456

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of December 31, 2020		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 55,578,905	\$ 11,671,570	21.00 %
Net tax exempt interest	(11,943,705)	(2,508,178)	(4.51)%
Net dividends received deduction (DRD)	(1,389,119)	(291,715)	(0.53)%
Other items permanent, net	7,861	1,651	0.01 %
DRD on accrued	(7,690)	(1,615)	(0.01)%
Total	\$ 42,246,252	\$ 8,871,713	15.96 %
Federal income tax expense incurred/(benefit)	\$ 61,458,133	\$ 12,906,208	23.22 %
Tax on capital gains/(losses)	1,209,533	254,002	0.46 %
Change in nonadmitted excluding deferred tax asset	(1,207,643)	(253,605)	(0.46)%
Change in net deferred income tax charge/(benefit)	(19,213,771)	(4,034,892)	(7.26)%
Total statutory income taxes incurred	\$ 42,246,252	\$ 8,871,713	15.96 %

Description	As of December 31, 2019		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 78,996,481	\$ 16,589,261	21.00 %
Net tax exempt interest	(10,926,343)	(2,294,532)	(2.90)%
Net dividends received deduction (DRD)	(1,277,757)	(268,329)	(0.35)%
Other items permanent, net	39,120	8,215	0.01 %
DRD on accrued	(3,881)	(815)	0.00 %
Total	\$ 66,827,620	\$ 14,033,800	17.76 %
Federal income tax expense incurred/(benefit)	\$ 80,078,910	\$ 16,816,571	21.29 %
Tax on capital gains/(losses)	467,767	98,231	0.12 %
Change in nonadmitted excluding deferred tax asset	(1,207,362)	(253,546)	(0.32)%
Change in net deferred income tax charge/(benefit)	(12,511,695)	(2,627,456)	(3.33)%
Total statutory income taxes incurred	\$ 66,827,620	\$ 14,033,800	17.76 %

E. Operating Loss and Tax Credit Carryforwards

At December 31, 2020 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

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Year	Ordinary	Capital	Total
2020	\$ 12,638,320	\$ 262,469	\$ 12,900,789
2019	16,653,245	282,936	16,936,181
2018	0	413,802	413,802
Total	\$ 29,291,565	\$ 959,207	\$ 30,250,772

At December 31, 2020 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:
- Cincinnati Financial Corporation (Parent)
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
CFC Investment Company
CSU Producer Resources, Inc.
2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

For the years ended December 31, 2020 and 2019, the Company did have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. As of December 31, 2020, we had a gross unrecognized tax benefit of \$2.3 million. This amount carried is for an unrecognized tax benefit for 2018. The entire amount of our liability, if recognized, would impact the effective tax rate in the period of release. Although no interest and penalties currently are accrued, if incurred, they would be recognized as a component of income tax expense. We do not expect any changes to our unrecognized tax benefit liability in the next twelve months. This gross unrecognized tax benefit of \$2.3 million has been netted for a final current federal and foreign income tax liability of \$3.6 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes have closed for tax years 2016 and earlier. In 2019, the IRS began its examination of the tax year ended December 31, 2017. During 2020, the examination has been expanded to also include tax year ended December 31, 2018. At this time, no adjustments have been proposed. The statute of limitations for state income tax purposes have closed for tax years 2016 and earlier.

H. The Company is not subject to Repatriation Transition Tax as outlined under the Tax Cuts and Jobs Act (TCJA).

- I. There was \$0 of AMT Credit Carryforward as of the beginning of the year. In addition, there were no current year adjustments resulting in \$0 of AMT Credit Carryforward at the end of the year.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of The Cincinnati Insurance Company (See Schedule Y, Part 1, Organizational Chart).

B. Detail of Transactions Greater than ½% of Admitted Assets

Date	Amount	Type
February 19, 2020	\$67,000,000	Ordinary

C. Transactions with Related Party Who Are Not Reported on Schedule Y – Not applicable

D. Amounts Due to or from Related Parties

At December 31, 2020, the Company reported \$59,912,812 due from an affiliate CSU Producer Resources, Inc. Also at December 31, 2020, the Company reported \$14,459,930 due to the Parent Company, The Cincinnati Insurance Company, the Ultimate Parent, Cincinnati Financial Corporation, and an affiliate, The Cincinnati Life Insurance Company. The terms of the settlement require that these amounts be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company has the following management agreements with related parties:

1. Inter-company Benefits and Expense Allocation Agreement.
2. Inter-company Cost Sharing and Expense Allocation Agreement.
3. Inter-company Tax Sharing Agreement.

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NOTES TO FINANCIAL STATEMENTS

4. Inter-company Reinsurance Agreement.

F. Guarantees or Contingencies for Related Parties – Not applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of The Company are owned by the Parent Company, The Cincinnati Insurance Company, an insurance company domiciled in the state of Ohio.

H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable

I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable

J. Impairment Writedowns related to Investments in SCA entities – Not applicable

K. Investment in Foreign Insurance Subsidiaries – Not applicable

L. Investment in Downstream Noninsurance Holding Company – Not applicable

M. All SCA Investments (Except 8bi Entities) – Not applicable

N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

O. SCA or SSAP No. 48 Entity Loss Tracking – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – Not applicable

B. Defined Benefit Plan Assets – Not applicable

C. Fair Value Measurement of Defined Benefit Plan Assets – Not Applicable

D. Defined Benefit Plan Rate of Return on Assets Assumptions – Not applicable

E. Defined Contribution Plans – Not applicable

F. Multiemployer Plans – Not applicable

G. Consolidated/Holding Company Plans

1. Defined Benefit Pension Plan – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligations for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was \$21,918 and \$27,861 for 2020 and 2019, respectively.

2. Defined Contribution Plan - The Company participates in a qualified, defined contribution plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligation for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on an inter-company management fee. The Company's share of net expense for the defined contribution plan was \$226,366 and \$179,850 for 2020 and 2019, respectively.

H. Postemployment Benefits and Compensated Absences – Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 10,000 shares authorized, 3,500 shares issued and 3,500 shares outstanding. All shares are Class A shares.

B. Preferred stock issues – Not applicable

C. Without prior approval from the Delaware Insurance Commissioner, dividends to shareholders are limited by the laws of Delaware, which state that dividends can only be from earned surplus. Dividends paid are restricted to the greater of 10% of surplus or net income, not including realized capital gains. The maximum amount of ordinary dividends or distributions the Company may pay in 2021 based upon surplus is \$52,787,127.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

D. The Company paid the following dividends to the Cincinnati Insurance Company:

Date	Amount	Type
February 19, 2020	\$67,000,000	Ordinary

- E. Within the limitations of item 3 above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Surplus restrictions – Not applicable
- G. Mutual Surplus Advances – Not applicable
- H. Company Stock Held for Special Purposes – Not applicable
- I. Changes in Special Surplus Funds – Not applicable
- J. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$120,487,983 offset by deferred tax of \$25,302,476 for a net balance of \$95,185,507.
- K. Surplus Notes – Not applicable
- L. Restatement of Quasi-Reorganization – Not applicable
- M. Date of Quasi-Reorganization – Not applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments – Not applicable
- B. Assessments

The Company was not aware of any material assessments as of December 31, 2020.

- C. Gain Contingencies – Not applicable
- D. Claims Related to Extra Contractual Obligations or Bad Faith Claims Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits:

	Net
Claims related ECO and bad faith losses paid during the reporting period	\$875,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

- E. Product Warranties – Not applicable
- F. Joint and Several Liabilities – Not applicable
- G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

15. Leases – Not applicable
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not applicable
18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans – Not applicable

NOTES TO FINANCIAL STATEMENTS

19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators – Not applicable

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

- Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.
- Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data. The technique used for the Level 2 fixed-maturity securities is the application of market based modeling. The inputs used for all classes of fixed-maturity securities listed in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.
- Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:
 - Quotes from brokers or other external sources that are not considered binding;
 - Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
 - Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company's assets measured and reported at fair value by level within the fair value hierarchy as of December 31, 2020:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Assets at Fair Value:

	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Total
Bonds	\$ 0	\$ 1,424,913	\$ 0	\$ 0	\$ 1,424,913
Common Stock	216,718,477	0	0	0	216,718,477
Total	\$ 216,718,477	\$ 1,424,913	\$ 0	\$ 0	\$ 218,143,390

- 2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
- 3. Transfers between levels are assumed to occur at the beginning of the period.
- 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Not Practicable (Carrying Value)
Bonds	\$ 840,424,389	\$ 768,897,947	\$ 0	\$ 840,424,389	\$ 0	\$ 0	\$ 0
Common Stock	216,718,477	216,718,477	216,718,477	0	0	0	0

D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

- A. Unusual or Infrequent Items – Not applicable
- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures

Assets in the amount of \$8,348,697 and \$8,412,458 at December 31, 2020 and 2019, respectively, were on deposit with government authorities or trustees as required by law.

- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure

The Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, the Company has no equity investments in SCA entities with subprime exposure nor does it underwrite any form of mortgage guaranty or financial guaranty insurance.

- G. Insurance-Linked Securities (ILS) Contracts – Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable

22. Subsequent Events

On January 29, 2021, the Company declared an ordinary dividend of \$61 million to The Cincinnati Insurance Company. The dividend was paid by the Company on February 22, 2021.

The Company has considered subsequent events through February 28, 2021, the date of issuance of these statutory financial statements. The World Health Organization declared the 2019 novel coronavirus (SARS-CoV-2 or COVID-19) outbreak a Public Health Emergency of International Concern on January 30, 2020, and a pandemic on March 11, 2020. The pandemic outbreak has caused an economic downturn on a global scale and although many businesses have resumed operations at some capacity, there is still uncertainty surrounding future government and private company restrictions. The pandemic, and unprecedented actions taken to contain the virus, has also continued to cause significant market disruption and volatility. For 2020, the Company estimated that pandemic-related incurred losses and expenses are immaterial amounts. The Company continues to monitor the impact of the pandemic as it unfolds. The Company cannot predict the impact the pandemic will have on its future consolidated financial position, cash flows or results of operations, however the impact could be material.

23. Reinsurance

- A. Unsecured Reinsurance Recoverable

The Company does not have an unsecured aggregate recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- B. Reinsurance Recoverable in Dispute – Not applicable
- C. Reinsurance Assumed and Ceded

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	\$ 0	\$ 0	\$ 10,917,023	\$ 881	\$ (10,917,023)	\$ (881)
b. All Other	0	0	1,605,584	347,774	(1,605,584)	(347,774)
c. Total	\$ 0	\$ 0	\$ 12,522,607	\$ 348,655	\$ (12,522,607)	\$ (348,655)
d. Direct Unearned Premium Reserve			\$ 180,231,576			

2.

REINSURANCE				
	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 0	\$ 0	\$ 0	\$ 0
b. Sliding Scale Adjustments	0	0	0	0
c. Other Profit Commission Arrangements	0	0	0	0
d. Total	\$ 0	\$ 0	\$ 0	\$ 0

3. Protected Cell – Not applicable

- D. Uncollectible Reinsurance – Not applicable
- E. Commutation of Ceded Reinsurance – Not applicable
- F. Retroactive Reinsurance – Not applicable
- G. Reinsurance Accounted for as a Deposit – Not applicable
- H. Disclosure for the Transfer of Property and Casualty Run-off Agreements – Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable
- J. Reinsurance Agreement Qualifying for Reinsurer Aggregation – Not applicable
- K. Reinsurance Credit – Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2019, \$342,642,148. As of December 31, 2020, \$89,661,580 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$260,223,089 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$7,242,521 unfavorable prior-year development since December 31, 2019 to December 31, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at December 31, 2020.

26. Intercompany Pooling Arrangements – Not applicable

27. Structured Settlements – Not applicable

28. Health Care Receivables – Not applicable

29. Participating Policies – Not applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$0
2. Date of most recent evaluation of this liability	01/15/2021
3. Was anticipated investment income utilized in the calculation	No

31. High Deductibles – Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

33. Asbestos and Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes (X) No ()

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the asbestos exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies.

	ASBESTOS LOSSES	2016	2017	2018	2019	2020
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$ 8,652	\$ 50,622	\$ 8,652	\$ 8,652	\$ 8,652
	Incurred Loss & LAE	45,000	(41,314)	1,345	0	0
	Calendar year payments for Loss and LAE	3,030	656	1,345	0	0
	Ending Reserves	\$ 50,622	\$ 8,652	\$ 8,652	\$ 8,652	\$ 8,652
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Incurred Loss & LAE	0	0	0	0	0
	Calendar year payments for Loss and LAE	0	0	0	0	0
	Ending Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3.	Net	Net	Net	Net	Net	Net
	Beginning Reserves	\$ 8,652	\$ 50,622	\$ 8,652	\$ 8,652	\$ 8,652
	Incurred Loss & LAE	45,000	(41,314)	1,345	0	0
	Calendar year payments for Loss and LAE	3,030	656	1,345	0	0
	Ending Reserves	\$ 50,622	\$ 8,652	\$ 8,652	\$ 8,652	\$ 8,652

- B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses Included in A above:

	IBNR Reserves	2016	2017	2018	2019	2020
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

- C. Ending Reserves for Asbestos Claims for LAE Included in A above (Case, Bulk and IBNR):

	LAE Reserves	2016	2017	2018	2019	2020
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (X) No ()

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the environmental exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies. The Company's environmental losses for each of the five most recent calendar years were as follows:

	ENVIRONMENTAL LOSSES	2016	2017	2018	2019	2020
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$ 23,224	\$ 5,344	\$ 137,901	\$ 227,343	\$ 199,704
	Incurred Loss & LAE	8,382	141,500	137,940	41,256	276,360
	Calendar year payments for Loss and LAE	26,262	8,943	48,498	68,895	179,698
	Ending Reserves	\$ 5,344	\$ 137,901	\$ 227,343	\$ 199,704	\$ 296,366
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Incurred Loss & LAE	0	0	0	0	0
	Calendar year payments for Loss and LAE	0	0	0	0	0
	Ending Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3.	Net	Net	Net	Net	Net	Net
	Beginning Reserves	\$ 23,224	\$ 5,344	\$ 137,901	\$ 227,343	\$ 199,704
	Incurred Loss & LAE	8,382	141,500	137,940	41,256	276,360
	Calendar year payments for Loss and LAE	26,262	8,943	48,498	68,895	179,698
	Ending Reserves	\$ 5,344	\$ 137,901	\$ 227,343	\$ 199,704	\$ 296,366

- E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses Included in D above:

	IBNR Reserves	2016	2017	2018	2019	2020
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

F. Ending Reserves for Environmental Claims for LAE included in D above (Case, Bulk and IBNR):

	LAE Reserves	2016	2017	2018	2019	2020
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

34. Subscriber Savings Accounts – Not applicable

35. Multiple Peril Crop Insurance – Not applicable

36. Financial Guaranty Insurance – Not applicable

37. Other

Prior year data included in Schedule P is calculated as follows:

Part 1-Payments made in the current year and current reserves for AY's 2010 & prior.

Parts 2&3-The prior line on last year's statement is combined with the year 2010 total. Paid amounts prior to 2011 are then subtracted from this sum to arrive at the prior figure.

Part 4-The sum of the prior year line and the 2010 line from the prior year's Schedule P compose the prior figures for this section.

Part 5 Section 1&3-The prior line is combined with year 2009 from the prior schedule P. Counts for accident year 2010 in the preceding year are then subtracted from this sum to arrive at the prior figure, removing the cumulative effect.

Part 5 Section 2 - The prior line is combined with the 2010 AY of the prior year's Schedule P to arrive at the new prior number.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Delaware

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000020286

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/10/2016

3.4

By what department or departments?
Delaware, Ohio

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☒ No ☐
Yes ☒ No ☐

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche; Suite 1900; 250 E. 5th St; PO Box 5340; Cincinnati, OH 45201-5340
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Greg Chrin, Deloitte Consulting LLP, City Place I 33rd Floor, 185 Asylum Street, Hartford, CT, 06103-3402
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
.....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes ☐ No ☒
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes ☒ No ☐
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes ☒ No ☐
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes ☒ No ☐

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes ☐ No ☒
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ☐ No ☒
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ☐ No ☒
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ☒ No ☐
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes ☒ No ☐
- 24.02 If no, give full and complete information relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.\$
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs.\$
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes ☐ No ☐ N/A ☒
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes ☐ No ☐ N/A ☒
- 24.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes ☐ No ☐ N/A ☒

GENERAL INTERROGATORIES

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.\$
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
24.093 Total payable for securities lending reported on the liability page.\$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements\$
25.22 Subject to reverse repurchase agreements\$
25.23 Subject to dollar repurchase agreements\$
25.24 Subject to reverse dollar repurchase agreements\$
25.25 Placed under option agreements\$
25.26 Letter stock or securities restricted as to sale -
excluding FHLB Capital Stock\$
25.27 FHLB Capital Stock\$
25.28 On deposit with states\$8,348,697
25.29 On deposit with other regulatory bodies\$
25.30 Pledged as collateral - excluding collateral pledged to
an FHLB\$
25.31 Pledged as collateral to FHLB - including assets
backing funding agreements\$
25.32 Other\$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No []

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [] No []
26.42 Permitted accounting practice Yes [] No []
26.43 Other accounting guidance Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	Fifth Third Center, Cincinnati, OH 45263

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	768,897,947	840,424,389	71,526,443
30.2 Preferred stocks			
30.3 Totals	768,897,947	840,424,389	71,526,443

30.4 Describe the sources or methods utilized in determining the fair values:
The majority of fair market values are obtained from Interactive Data Corporation(IDC). For securities IDC is unable to price, the company looks to Bloomberg and uses a recent historical price method. If this cannot be determined, the company uses outside brokers to analytically determine the price.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$8,036

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Idaho Surveying & Rating Bureau Inc	2,298
.....

38.1 Amount of payments for legal expenses, if any?\$

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

2.2

Premium Denominator

324,843,068

278,190,099

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

2.5

Reserve Denominator

597,800,679

487,130,321

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [] No [X]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21

Participating policies

\$

3.22

Non-participating policies

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not write workers' compensation policies

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The company licenses Risk Management Solutions and Applied Insurance Research to run our exposure data internally through these catastrophe models to analyze our PML's in addition the company has engaged with Guy Carpenter who uses the catastrophe models from RMS and AIR to model potential maximum loss exposure.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company has a catastrophic reinsurance program insuring losses to \$700 million excess \$100 million, plus co-participation by layer

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [X] No []

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?.....

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [] No [X]

8.2

If yes, give full information
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 2,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.4

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premium is allocated based on an established percentage between The Cincinnati Specialty Underwriters Insurance Company and The Cincinnati Insurance Company and losses are settled based on a percentage of related incurred losses.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

17.12

Unfunded portion of Interrogatory 17.11

\$

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$

17.14

Case reserves portion of Interrogatory 17.11

\$

17.15

Incurred but not reported portion of Interrogatory 17.11

\$

17.16

Unearned premium portion of Interrogatory 17.11

\$

17.17

Contingent commission portion of Interrogatory 17.11

\$

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	326,495,593	286,751,054	231,969,869	201,411,357	171,862,619
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	37,077,977	32,162,401	30,050,054	28,124,318	26,616,477
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	8,035,455	335,084	313,019	314,150	234,919
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	371,609,025	319,248,539	262,332,942	229,849,825	198,714,015
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	314,084,834	273,906,175	223,428,646	194,183,911	166,277,518
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	33,412,607	28,956,074	25,823,785	24,597,126	23,266,781
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	(550)	302,261	269,363	276,151	211,703
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	347,496,891	303,164,509	249,521,795	219,057,188	189,756,002
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	27,488,712	48,399,137	57,180,932	55,499,517	56,906,449
14. Net investment gain or (loss) (Line 11)	27,836,190	30,499,115	28,020,616	27,621,947	23,560,134
15. Total other income (Line 15)					
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	12,906,208	16,816,571	16,516,048	24,664,963	23,629,970
18. Net income (Line 20)	42,418,695	62,081,681	68,685,499	58,456,501	56,836,613
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,170,637,417	1,048,729,134	916,162,535	820,570,286	719,228,554
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)					
20.2 Deferred and not yet due (Line 15.2)	11,734,682	11,239,549	9,620,192	8,723,298	7,560,150
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	642,766,150	522,647,597	437,412,244	384,610,235	347,126,984
22. Losses (Page 3, Line 1)	307,661,710	242,330,926	206,269,483	188,013,081	173,776,501
23. Loss adjustment expenses (Page 3, Line 3)	122,430,000	100,311,222	84,581,000	73,058,000	62,166,000
24. Unearned premiums (Page 3, Line 9)	167,708,969	144,488,173	117,343,848	100,180,203	88,495,432
25. Capital paid up (Page 3, Lines 30 & 31)	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000
26. Surplus as regards policyholders (Page 3, Line 37)	527,871,267	526,081,536	478,750,291	435,960,051	372,101,570
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	159,782,849	140,024,417	122,351,691	92,518,120	76,016,910
Risk-Based Capital Analysis					
28. Total adjusted capital	527,871,267	526,081,536	478,750,291	435,960,051	372,101,570
29. Authorized control level risk-based capital	68,949,138	53,652,103	40,604,456	35,404,105	35,935,694
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	70.6	71.4	71.6	76.9	81.2
31. Stocks (Lines 2.1 & 2.2)	19.9	18.7	16.1	15.2	13.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	9.5	9.9	12.3	7.9	5.6
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	21,128,500	36,414,748	(8,536,492)	20,497,300	9,079,661
52. Dividends to stockholders (Line 35)	(67,000,000)	(55,000,000)	(20,000,000)	(10,000,000)	
53. Change in surplus as regards policyholders for the year (Line 38)	1,789,730	47,331,245	42,790,241	63,858,481	65,631,353
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	62,722,992	52,890,723	40,467,830	35,084,291	25,742,424
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	15,619,132	13,275,083	8,591,962	15,680,126	9,423,361
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,879	31,151		3,894	
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	78,344,004	66,196,957	49,059,792	50,768,311	35,165,785
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	58,889,810	47,872,107	38,090,027	28,736,376	24,742,424
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	14,374,401	9,662,142	7,618,060	9,448,159	9,080,041
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)		31,151		3,894	
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	73,264,212	57,565,401	45,708,087	38,188,429	33,822,465
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	42.7	33.7	27.4	25.1	22.6
68. Loss expenses incurred (Line 3)	18.6	17.4	17.0	16.3	15.0
69. Other underwriting expenses incurred (Line 4)	30.3	31.5	31.1	32.0	31.5
70. Net underwriting gain (loss) (Line 8)	8.5	17.4	24.5	26.6	30.9
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	28.3	28.9	29.1	30.5	30.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	61.3	51.1	44.4	41.4	37.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	65.8	57.6	52.1	50.2	51.0
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	5,819	(12,459)	(24,726)	(28,772)	(33,946)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	1.1	(2.6)	(5.7)	(7.7)	(11.1)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(4,234)	(30,496)	(44,859)	(57,341)	(53,742)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.9)	(7.0)	(12.1)	(18.7)	(20.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0244 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2020 NAIC Company Code 13037

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire	19,975,330	18,740,523		10,444,668	8,151,292	11,252,047	8,969,570	348,990	278,990	369,000	5,228,449	18,923
2.1 Allied lines	16,023,047	15,143,098		8,140,253	7,341,965	12,627,667	9,284,914	383,390	371,390	332,000	4,124,858	12,873
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	7,716,327	2,946,365		4,769,962		1,380,370	1,380,370	4,630	102,630	98,000	1,526,652	2,610
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	766,532	413,800		381,357	125,875	228,601	102,726	3,941	3,941		96,932	809
10. Financial guaranty												
11. Medical professional liability	1,378,996	1,211,685		668,517	82,500	299,923	1,219,482	134,127	349,127	431,000	325,051	806
12. Earthquake	160,252	99,162		65,320							54,539	66
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation												
17.1 Other Liability - occurrence	274,399,255	257,432,261		118,247,017	54,067,083	107,162,711	222,764,778	17,957,139	29,112,139	63,908,000	68,165,801	310,705
17.2 Other Liability - claims made	7,847,109	7,494,308		3,949,283	533,169	2,449,008	8,559,018	373,184	515,184	1,743,000	2,047,172	9,498
17.3 Excess workers' compensation												
18. Products liability	42,870,232	39,984,142		20,290,443	8,040,241	15,380,239	70,891,933	4,543,554	9,135,554	32,418,000	10,683,580	50,520
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft	152,816	141,872		75,592							7,664	176
27. Boiler and machinery	319,128	319,135		160,628	1,879	24,879	50,000			8,000	73,888	256
28. Credit												
29. International												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	371,609,025	343,926,349		167,193,040	78,344,004	150,805,446	323,222,790	23,748,954	39,868,954	99,307,000	92,334,585	407,242
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

Schedule F - Part 1 - Assumed Reinsurance

N O N E

Schedule F - Part 2 - Premium Portfolio Reinsurance Effectuated or (Canceled)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
31-0542366	10677	The Cincinnati Insurance Co	OH		20,351	6	144	8,654		6,253	128	10,917		26,102		2,306		23,796	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					20,351	6	144	8,654		6,253	128	10,917		26,102		2,306		23,796	
0499999. Total Authorized - Affiliates - U.S. Non-Pool					20,351	6	144	8,654		6,253	128	10,917		26,102		2,306		23,796	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			
0899999. Total Authorized - Affiliates					20,351	6	144	8,654		6,253	128	10,917		26,102		2,306		23,796	
13-1675535	25364	Swiss Reins Amer Corp	NY			3								3				3	
06-1430254	10348	Arch Reinsurance Company	DE		697	183						398		582				582	
13-2673100	22039	General Reins Corp	DE		1,092							330		330		403		(73)	
06-0384680	11452	Hartford Steam Boiler	CT		189							93		93		18		75	
36-2661954	10103	American Agricultural Reinsurance Co.	IN		4			1		1				2				2	
47-0574325	32603	Berkley Insurance Company	DE		10							2		2		13		(11)	
42-0234980	21415	Employers Mutual Casualty Co.	IA		1									1				1	
22-2005057	26921	Everest Reinsurance Company	DE		9	148		1		1				149		41		109	
04-1543470	23043	Liberty Mutual Insurance Co	MA		11			2		2				4				4	
13-4924125	10227	Munich Reinsurance America	DE		97							75		75		40		35	
47-0698507	23680	Odyssey Reins	CT		2														
23-1641984	10219	QBE Reins Corp	PA		4			1		1				2				2	
13-1290712	20583	XL Reins. America	NY		444	412	2	551				212		1,176		134		1,042	
13-5616275	19453	Transatlantic Reinsurance Company	NY		460	19						314		333				333	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					3,019	764	2	557		5		1,423		2,751		648		2,103	
AA-1340125	00000	Hannover Rueckversicherung-AG	DEU		503			1		1		182		185		77		108	
AA-1840000	00000	Mapfre Re Compania de Reasegueros SA	ESP		10			2		2				4				4	
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		4			1		1				3				3	
AA-3190870	00000	Validus Reinsurance, Ltd.	BMU		9			3		3				6				6	
AA-1120071	00000	Lloyd's Syndicate # 2007	GBR		4			1		1				2				2	
AA-1120096	00000	Lloyd's Syndicate # 1880	GBR		2									1				1	
AA-1120106	00000	Llood's Syndicate # 1969	GBR		2			1		1				1				1	
AA-1120158	00000	Lloyd's Syndicate # 2014	GBR		2014									1				1	
AA-1120163	00000	Lloyd's Syndicate # 5678	GBR																
AA-1120164	00000	Lloyd's Syndicate # 2088	GBR		1														
AA-1126004	00000	Lloyd's Syndicate # 4444	GBR																
AA-1126006	00000	Lloyd's Syndicate # 4472	GBR																
AA-1126033	00000	Lloyd's Syndicate # 33	GBR		3														
AA-1126435	00000	Lloyd's Syndicate # 435	GBR		1														
AA-1126510	00000	Lloyd's Syndicate # 510	GBR		6			2		1				3				3	
AA-1126566	00000	Lloyd's Syndicate # 566	GBR		4			2		1				3				3	
AA-1126570	00000	Lloyd's Syndicate # 570	GBR																
AA-1126609	00000	Lloyd's Syndicate # 609	GBR		1														
AA-1126623	00000	Lloyd's Syndicate # 623	GBR		2									1				1	
AA-1126626	00000	Lloyd's Syndicate # 626	GBR		3														
AA-1126727	00000	Lloyd's Syndicate # 727	GBR																
AA-1126780	00000	Lloyd's Syndicate # 780	GBR																
AA-1126958	00000	Lloyd's Syndicate # 958	GBR																
AA-1127084	00000	Lloyd's Syndicate # 1084	GBR		3														
AA-1127183	00000	Lloyd's Syndicate # 1183	GBR		5			2		1				3				3	
AA-1127400	00000	Lloyd's Syndicate # 1400	GBR																
AA-1127414	00000	Lloyd's Syndicate # 1414	GBR		1														
AA-1128001	00000	Lloyd's Syndicate # 2001	GBR		5			1		1				1				1	
AA-1128003	00000	Lloyd's Syndicate # 2003	GBR		10			2		2				4				4	
AA-1128010	00000	Lloyd's Syndicate # 2010	GBR		3			1		1				2				2	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-1128623	.00000	Lloyd's Syndicate # 2623	GBR		8			2		2				4				4	
AA-1128791	.00000	Lloyd's Syndicate # 2791	GBR		3														
AA-1128987	.00000	Lloyd's Syndicate # 2987	GBR		10			3		2				5				5	
AA-1129000	.00000	Lloyd's Syndicate # 3000	GBR																
AA-1120181	.00000	Lloyd's Syndicate # 5886	GBR		3			1		1				2				2	
AA-1120171	.00000	Lloyd's Syndicate # 1856	GBR		1									1				1	
AA-1120182	.00000	Lloyd's Syndicate # 2689	GBR																
AA-1120067	.00000	Lloyd's Syndicate # 4242	GBR		1														
AA-3194139	.00000	AXIS Specialty	BMU		10			2		2				3				3	
AA-3194168	.00000	Aspen Bermuda Limited	BMU		2			1		1				1				1	
AA-3194122	.00000	DaVinci Reinsurance Ltd.	BMU		5			2		2				4				4	
AA-3190829	.00000	Markel Bermuda Limited	BMU		2														
AA-3190339	.00000	Renaissance Reinsurance Ltd	BMU		23			3		2				5				5	
AA-1460006	.00000	Flagstone Reinsurance Limited	BMU																
AA-3194130	.00000	Endurance Specialty Insurance Ltd.	BMU																
AA-3191315	.00000	XL Bermuda Ltd.	BMU		8			2		2				5				5	
1299999. Total Authorized - Other Non-U.S. Insurers					658			35		32		182		249		77		172	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					24,028	770	146	9,246		6,290	128	12,523		29,103		3,031		26,072	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			
2299999. Total Unauthorized - Affiliates																			
AA-3194128	.00000	Allied World Assurance Co. Ltd.	BMU		1														
AA-3190932	.00000	Argo Re Ltd.	BMU		2														
AA-3191376	.00000	Cerculean Re SAC Ltd	BMU		5														
AA-3191289	.00000	Fidelis Insurance Bermuda Limited	BMU		10			3		2				5				5	
AA-1440060	.00000	Lansforsakringar Wasa Forsakgrings AB	SWE		1														
AA-3191358	.00000	Markel CATCO Re Ltd	BMU		9														
AA-1340004	.00000	R + V Versicherung	DEU		11			3		3				6				6	
AA-3191190	.00000	Hamilton Re, Ltd.	BMU		6			2		2				3				3	
AA-8310000	.00000	Secquero Re	SWE		3														
AA-8310002	.00000	White Rock Ins Co. PCC Ltd	GGY		3														
AA-1440076	.00000	Sirius International	SWE																
AA-1460019	.00000	MS Amlin AG	CHE		3			1		1				1				1	
AA-3190871	.00000	Lancashire Insurance Company Ltd	BMU		5														
AA-3191298	.00000	Qatar Reinsurance Company Limited	BMU		4			1		1				2				2	
AA-1120191	.00000	Convex Insurance UK Limited	GBR		8			2		2				4				4	
AA-1120175	.00000	Fidelis Underwriting Limited	GBR		1														
AA-3190770	.00000	Chubb Tempest Reinsurance Ltd	BMU		2														
AA-3191400	.00000	Convex Re Limited	BMU		8			2		2				3				3	
AA-5420050	.00000	Korean Reinsurance Company	KOR		1														
2699999. Total Unauthorized - Other Non-U.S. Insurers					84			13		12				25				25	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					84			13		12				25				25	
3299999. Total Certified - Affiliates - U.S. Non-Pool																			
3599999. Total Certified - Affiliates - Other (Non-U.S.)																			
3699999. Total Certified - Affiliates																			
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																			
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																			
5099999. Total Reciprocal Jurisdiction - Affiliates																			
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																			
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)						24,112	770	146	9,259	6,302	128	12,523		29,128		3,031		26,097	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																			
9999999 Totals						24,112	770	146	9,259	6,302	128	12,523		29,128		3,031		26,097	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
31-0542366	The Cincinnati Insurance Co					2,306	23,796		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		2,306	23,796		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX		2,306	23,796		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999	Total Authorized - Affiliates			XXX		2,306	23,796								XXX		
13-1675535	Swiss Reins Amer Corp						3		3	3		3		3	2		
06-1430254	Arch Reinsurance Company						582		582	698		698		698	2		29
13-2673100	General Reins Corp					330			330	396	396				1		
06-0384680	Hartford Steam Boiler					18	75		93	111	18	94		94	1		3
36-2661954	American Agricultural Reinsurance Co.						2		2	3		3		3	3		
47-0574325	Berkley Insurance Company					2			2	2	2				2		
42-0234980	Employers Mutual Casualty Co.						1		1	1		1		1	3		
22-2005057	Everest Reinsurance Company					41	109		149	179	41	139		139	2		6
04-1543470	Liberty Mutual Insurance Co						4		4	5		5		5	3		
13-4924125	Munich Reinsurance America					40	35		75	90	40	50		50	2		2
47-0698507	Odyssey Reins														3		
23-1641984	QBE Reins Corp						2		2	2		2			2		
13-1290712	XL Reins. America					134	1,042		1,176	1,411	134	1,277		1,277	2		52
13-5616275	Transatlantic Reinsurance Company						333		333	400		400		400	2		16
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX		563	2,188		2,751	3,302	630	2,672		2,672	XXX		109
AA-1340125	Hannover Rueckversicherung-AG					77	108		185	222	77	145		145	2		6
AA-1840000	Mapfre Re Compania de Reaseguros SA						4		4	5		5		5	3		
AA-3190686	Partner Reinsurance Company Ltd						3		3	3		3		3	3		
AA-3190870	Validus Reinsurance, Ltd.						6		6	7		7		7	3		
AA-1120071	Lloyd's Syndicate # 2007						2		2	2		2		2	6		
AA-1120096	Lloyd's Syndicate # 1880						1		1	1		1		1	6		
AA-1120106	Llood's Syndicate # 1969						1		1	2		2		2	6		
AA-1120158	Lloyd's Syndicate # 2014						1		1	1		1		1	6		
AA-1120163	Lloyd's Syndicate # 5678														6		
AA-1120164	Lloyd's Syndicate # 2088														6		
AA-1126004	Lloyd's Syndicate # 4444														6		
AA-1126006	Lloyd's Syndicate # 4472														6		
AA-1126033	Lloyd's Syndicate # 33														3		
AA-1126435	Lloyd's Syndicate # 435														6		
AA-1126510	Lloyd's Syndicate # 510						3		3	4		4		4	6		1
AA-1126566	Lloyd's Syndicate # 566						3		3	3		3		3	6		
AA-1126570	Lloyd's Syndicate # 570														6		
AA-1126609	Lloyd's Syndicate # 609														6		
AA-1126623	Lloyd's Syndicate # 623						1		1	1		1		1	3		
AA-1126626	Lloyd's Syndicate # 626														6		
AA-1126727	Lloyd's Syndicate # 727														6		
AA-1126780	Lloyd's Syndicate # 780														6		
AA-1126958	Lloyd's Syndicate # 958														6		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1127084	Lloyd's Syndicate # 1084								3	4		4		4	6.		
AA-1127183	Lloyd's Syndicate # 1183						3							4	6.		1
AA-1127400	Lloyd's Syndicate # 1400														6.		
AA-1127414	Lloyd's Syndicate # 1414														6.		
AA-1128001	Lloyd's Syndicate # 2001						1		1	2		2		2	3.		
AA-1128003	Lloyd's Syndicate # 2003						4		4	5		5		5	6.		1
AA-1128010	Lloyd's Syndicate # 2010						2		2	2		2		2	6.		
AA-1128623	Lloyd's Syndicate # 2623						4		4	5		5		5	3.		
AA-1128791	Lloyd's Syndicate # 2791														6.		
AA-1128987	Lloyd's Syndicate # 2987						5		5	6		6		6	6.		1
AA-1129000	Lloyd's Syndicate # 3000														3.		
AA-1120181	Lloyd's Syndicate # 5886						2		2	2		2		2	6.		
AA-1120171	Lloyd's Syndicate # 1856						1		1	1		1		1	6.		
AA-1120182	Lloyd's Syndicate # 2689														6.		
AA-1120067	Lloyd's Syndicate # 4242														6.		
AA-3194139	AXIS Specialty						3		3	4		4		4	2		
AA-3194168	Aspen Bermuda Limited						1		1	2		2		2	3.		
AA-3194122	DaVinci Reinsurance Ltd.						4		4	5		5		5	3.		
AA-3190829	Markel Bermuda Limited														3.		
AA-3190339	Renaissance Reinsurance Ltd						5		5	6		6		6	2		
AA-1460006	Flagstone Reinsurance Limited														3.		
AA-3194130	Endurance Specialty Insurance Ltd.														2		
AA-3191315	XL Bermuda Ltd.						5		5	6		6		6	2		
1299999	Total Authorized - Other Non-U.S. Insurers			XXX		77	172		249	299	77	222		222	XXX		13
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX		2,946	26,156		3,000	3,601	706	2,894		2,894	XXX		122
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
2299999	Total Unauthorized - Affiliates			XXX											XXX		
AA-3194128	Allied World Assurance Co. Ltd.														3.		
AA-3190932	Argo Re Ltd.			0001											3.		
AA-3191376	Cerulean Re SAC Ltd														6.		
AA-3191289	Fidelis Insurance Bermuda Limited	5		0002		5			5	6		6	5	1	4.		
AA-1440060	Lansforsakringar Wasa Forsakrings AB														6.		
AA-3191358	Markel CATCO Re Ltd														6.		
AA-1340004	R + V Versicherung	6		0003		6			6	7		7	6	1	6.		
AA-3191190	Hamilton Re, Ltd.	3		0004		3			3	4		4	3	1	4.		
AA-8310000	Secquero Re														6.		
AA-8310002	White Rock Ins Co. PCC Ltd														6.		
AA-1440076	Sirius International														3.		
AA-1460019	MS Amlin AG	1		0005		1			1	2		2	1		3.		
AA-3190871	Lancashire Insurance Company Ltd														3.		
AA-3191298	Qatar Reinsurance Company Limited	2		0006		2			2	3		3	2		3.		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1120191	Convex Insurance UK Limited		4	0007		4			4	5		5	4	1	4		
AA-1120175	Fidelis Underwriting Limited														3		
AA-3190770	Chubb Tempest Reinsurance Ltd														1		
AA-3191400	Convex Re Limited		3	0008		3			3	4		4	3	1	4		
AA-5420050	Korean Reinsurance Company														3		
2699999. Total Unauthorized - Other Non-U.S. Insurers			25	XXX		25			25	30		30	25	5	XXX	1	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			25	XXX		25			25	30		30	25	5	XXX	1	
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX											XXX		
3699999. Total Certified - Affiliates				XXX											XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX											XXX		
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX											XXX		
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX											XXX		
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX											XXX		
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			25	XXX		2,971	26,156		3,026	3,631	706	2,924	25	2,899	XXX	1	122
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals			25	XXX		2,971	26,156		3,026	3,631	706	2,924	25	2,899	XXX	1	122

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50		
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)												
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41													
31-0542366 ...	The Cincinnati Insurance Co ...	150						150			150								YES.	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		150						150			150								XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool		150						150			150								XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			XXX	
0899999. Total Authorized - Affiliates		150						150			150								XXX	
13-1675535 ...	Swiss Reins Amer Corp ...	3						3			3								YES.	
06-1430254 ...	Arch Reinsurance Company ...	183						183			183								YES.	
13-2673100 ...	General Reins Corp ...																		YES.	
06-0384680 ...	Hartford Steam Boiler ...																		YES.	
36-2661954 ...	American Agricultural Reinsurance Co.																		YES.	
47-0574325 ...	Berkley Insurance Company ...																		YES.	
42-0234980 ...	Employers Mutual Casualty Co.																		YES.	
22-2005057 ...	Everest Reinsurance Company ...	148						148			148								YES.	
04-1543470 ...	Liberty Mutual Insurance Co ...																		YES.	
13-4924125 ...	Munich Reinsurance America ...																		YES.	
47-0698507 ...	Odyssey Reins ...																		YES.	
23-1641984 ...	QBE Reins Corp ...																		YES.	
13-1290712 ...	XL Reins. America ...	414						414			414								YES.	
13-5616275 ...	Transatlantic Reinsurance Company	19						19			19								YES.	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		766						766			766								XXX	
AA-1340125 ...	Hannover Rueckversicherung-AG ...																		YES.	
AA-1840000 ...	Mapfre Re Compania de Reaseguros SA																		YES.	
AA-3190686 ...	Partner Reinsurance Company Ltd																		YES.	
AA-3190870 ...	Validus Reinsurance, Ltd.																		YES.	
AA-1120071 ...	Lloyd's Syndicate # 2007																		YES.	
AA-1120096 ...	Lloyd's Syndicate # 1880																		YES.	
AA-1120106 ...	Llood's Syndicate # 1969																		YES.	
AA-1120158 ...	Lloyd's Syndicate # 2014																		YES.	
AA-1120163 ...	Lloyd's Syndicate # 5678																		YES.	
AA-1120164 ...	Lloyd's Syndicate # 2088																		YES.	
AA-1126004 ...	Lloyd's Syndicate # 4444																		YES.	
AA-1126006 ...	Lloyd's Syndicate # 4472																		YES.	
AA-1126033 ...	Lloyd's Syndicate # 33																		YES.	
AA-1126435 ...	Lloyd's Syndicate # 435																		YES.	
AA-1126510 ...	Lloyd's Syndicate # 510																		YES.	
AA-1126566 ...	Lloyd's Syndicate # 566																		YES.	
AA-1126570 ...	Lloyd's Syndicate # 570																		YES.	
AA-1126609 ...	Lloyd's Syndicate # 609																		YES.	
AA-1126623 ...	Lloyd's Syndicate # 623																		YES.	
AA-1126626 ...	Lloyd's Syndicate # 626																		YES.	
AA-1126727 ...	Lloyd's Syndicate # 727																		YES.	
AA-1126780 ...	Lloyd's Syndicate # 780																		YES.	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[(Cols. 46+48)])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41												
AA-1126958	Lloyd's Syndicate # 958																		YES.
AA-1127084	Lloyd's Syndicate # 1084																		YES.
AA-1127183	Lloyd's Syndicate # 1183																		YES.
AA-1127400	Lloyd's Syndicate # 1400																		YES.
AA-1127414	Lloyd's Syndicate # 1414																		YES.
AA-1128001	Lloyd's Syndicate # 2001																		YES.
AA-1128003	Lloyd's Syndicate # 2003																		YES.
AA-1128010	Lloyd's Syndicate # 2010																		YES.
AA-1128623	Lloyd's Syndicate # 2623																		YES.
AA-1128791	Lloyd's Syndicate # 2791																		YES.
AA-1128987	Lloyd's Syndicate # 2987																		YES.
AA-1129000	Lloyd's Syndicate # 3000																		YES.
AA-1120181	Lloyd's Syndicate # 5886																		YES.
AA-1120171	Lloyd's Syndicate # 1856																		YES.
AA-1120182	Lloyd's Syndicate # 2689																		YES.
AA-1120067	Lloyd's Syndicate # 4242																		YES.
AA-3194139	AXIS Specialty																		YES.
AA-3194168	Aspen Bermuda Limited																		YES.
AA-3194122	DaVinci Reinsurance Ltd.																		YES.
AA-3190829	Markel Bermuda Limited																		YES.
AA-3190339	Renaissance Reinsurance Ltd																		YES.
AA-1460006	Flagstone Reinsurance Limited																		YES.
AA-3194130	Endurance Specialty Insurance Ltd.																		YES.
AA-3191315	XL Bermuda Ltd.																		YES.
1299999. Total Authorized - Other Non-U.S. Insurers																			XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		916						916			916								XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			XXX
2299999. Total Unauthorized - Affiliates																			XXX
AA-3194128	Allied World Assurance Co. Ltd.																		YES.
AA-3190932	Argo Re Ltd.																		YES.
AA-3191376	Cerculean Re SAC Ltd																		YES.
AA-3191289	Fidelis Insurance Bermuda Limited																		YES.
AA-1440060	Lansforsakringar Wasa Forsakgrings AB																		YES.
AA-3191358	Markel CATCO Re Ltd																		YES.
AA-1340004	R + V Versicherung																		YES.
AA-3191190	Hamilton Re, Ltd.																		YES.
AA-8310000	Secquero Re																		YES.
AA-8310002	White Rock Ins Co. PCC Ltd																		YES.
AA-1440076	Sirius International																		YES.
AA-1460019	MS Amlin AG																		YES.
AA-3190871	Lancashire Insurance Company Ltd																		YES.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[(Cols. 46+48)])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue					43											
			38	39	40	41	42												
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
AA-3191298	Qatar Reinsurance Company Limited																	YES	
AA-1120191	Convex Insurance UK Limited																	YES	
AA-1120175	Fidelis Underwriting Limited																	YES	
AA-3190770	Chubb Tempest Reinsurance Ltd																	YES	
AA-3191400	Convex Re Limited																	YES	
AA-5420050	Korean Reinsurance Company																	YES	
2699999. Total Unauthorized - Other Non-U.S. Insurers																		XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)																		XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool																		XXX	
3599999. Total Certified - Affiliates - Other (Non-U.S.)																		XXX	
3699999. Total Certified - Affiliates																		XXX	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																		XXX	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																		XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																		XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates																		XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																		XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		916						916			916							XXX	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																		XXX	
9999999 Totals		916						916			916							XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0		69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	
31-0542366	The Cincinnati Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	Swiss Reins Amer Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254	Arch Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100	General Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0384680	Hartford Steam Boiler	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2661954	American Agricultural Reinsurance Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0574325	Berkley Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0234980	Employers Mutual Casualty Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	Liberty Mutual Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	Munich Reinsurance America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey Reins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1641984	QBE Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL Reins. America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	Transatlantic Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125	Hannover Rueckversicherung-AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1840000	Mapfre Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190870	Validus Reinsurance, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120071	Lloyd's Syndicate # 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120096	Lloyd's Syndicate # 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120106	Llood's Syndicate # 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120158	Lloyd's Syndicate # 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120163	Lloyd's Syndicate # 5678	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120164	Lloyd's Syndicate # 2088	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126004	Lloyd's Syndicate # 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126006	Lloyd's Syndicate # 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	Lloyd's Syndicate # 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126435	Lloyd's Syndicate # 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126510	Lloyd's Syndicate # 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126566	Lloyd's Syndicate # 566	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126570	Lloyd's Syndicate # 570	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126609	Lloyd's Syndicate # 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126623	Lloyd's Syndicate # 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126626	Lloyd's Syndicate # 626	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	Lloyd's Syndicate # 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-1126780	Lloyd's Syndicate # 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126958	Lloyd's Syndicate # 958	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127084	Lloyd's Syndicate # 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127183	Lloyd's Syndicate # 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127400	Lloyd's Syndicate # 1400	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate # 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128001	Lloyd's Syndicate # 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate # 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128010	Lloyd's Syndicate # 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128623	Lloyd's Syndicate # 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	Lloyd's Syndicate # 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyd's Syndicate # 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1129000	Lloyd's Syndicate # 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120181	Lloyd's Syndicate # 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120171	Lloyd's Syndicate # 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120182	Lloyd's Syndicate # 2689	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120067	Lloyd's Syndicate # 4242	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194139	AXIS Specialty	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194168	Aspen Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194122	DaVinci Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	Renaissance Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460006	Flagstone Reinsurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194130	Endurance Specialty Insurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191315	XL Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128	Allied World Assurance Co. Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190932	Argo Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191376	Cerculean Re SAC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Insurance Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440060	Lansforsakringar Wasa Forsagrings AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191358	Markel CATCO Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340004	R + V Versicherung	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	Hamilton Re, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310000	Secquero Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310002	White Rock Ins Co. PCC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	Sirius International	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-1460019 ...	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871 ...	Lancashire Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191298 ...	Qatar Reinsurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120191 ...	Convex Insurance UK Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120175 ...	Fidelis Underwriting Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770 ...	Chubb Tempest Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191400 ...	Convex Re Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050 ...	Korean Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX								
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX				XXX	XXX								
3699999. Total Certified - Affiliates				XXX				XXX	XXX								
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX				XXX	XXX								
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX				XXX	XXX								
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX				XXX	XXX								
9999999 Totals				XXX				XXX	XXX								

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
31-0542366	The Cincinnati Insurance Co		XXX	XXX				XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other		XXX	XXX				XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
0899999	Total Authorized - Affiliates		XXX	XXX				XXX	XXX	
13-1675535	Swiss Reins Amer Corp		XXX	XXX				XXX	XXX	
06-1430254	Arch Reinsurance Company		XXX	XXX				XXX	XXX	
13-2673100	General Reins Corp		XXX	XXX				XXX	XXX	
06-0384680	Hartford Steam Boiler		XXX	XXX				XXX	XXX	
36-2661954	American Agricultural Reinsurance Co.		XXX	XXX				XXX	XXX	
47-0574325	Berkley Insurance Company		XXX	XXX				XXX	XXX	
42-0234980	Employers Mutual Casualty Co.		XXX	XXX				XXX	XXX	
22-2005057	Everest Reinsurance Company		XXX	XXX				XXX	XXX	
04-1543470	Liberty Mutual Insurance Co		XXX	XXX				XXX	XXX	
13-4924125	Munich Reinsurance America		XXX	XXX				XXX	XXX	
47-0698507	Odyssey Reins		XXX	XXX				XXX	XXX	
23-1641984	QBE Reins Corp		XXX	XXX				XXX	XXX	
13-1290712	XL Reins. America		XXX	XXX				XXX	XXX	
13-5616275	Transatlantic Reinsurance Company		XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-1340125	Hannover Rueckversicherung-AG		XXX	XXX				XXX	XXX	
AA-1840000	Mapfre Re Compania de Reaseguros SA		XXX	XXX				XXX	XXX	
AA-3190686	Partner Reinsurance Company Ltd		XXX	XXX				XXX	XXX	
AA-3190870	Validus Reinsurance, Ltd.		XXX	XXX				XXX	XXX	
AA-1120071	Lloyd's Syndicate # 2007		XXX	XXX				XXX	XXX	
AA-1120096	Lloyd's Syndicate # 1880		XXX	XXX				XXX	XXX	
AA-1120106	Llood's Syndicate # 1969		XXX	XXX				XXX	XXX	
AA-1120158	Lloyd's Syndicate # 2014		XXX	XXX				XXX	XXX	
AA-1120163	Lloyd's Syndicate # 5678		XXX	XXX				XXX	XXX	
AA-1120164	Lloyd's Syndicate # 2088		XXX	XXX				XXX	XXX	
AA-1126004	Lloyd's Syndicate # 4444		XXX	XXX				XXX	XXX	
AA-1126006	Lloyd's Syndicate # 4472		XXX	XXX				XXX	XXX	
AA-1126033	Lloyd's Syndicate # 33		XXX	XXX				XXX	XXX	
AA-1126435	Lloyd's Syndicate # 435		XXX	XXX				XXX	XXX	
AA-1126510	Lloyd's Syndicate # 510		XXX	XXX				XXX	XXX	
AA-1126566	Lloyd's Syndicate # 566		XXX	XXX				XXX	XXX	
AA-1126570	Lloyd's Syndicate # 570		XXX	XXX				XXX	XXX	
AA-1126609	Lloyd's Syndicate # 609		XXX	XXX				XXX	XXX	
AA-1126623	Lloyd's Syndicate # 623		XXX	XXX				XXX	XXX	
AA-1126626	Lloyd's Syndicate # 626		XXX	XXX				XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1126727 ...	Lloyd's Syndicate # 727		XXX	XXX				XXX	XXX	
AA-1126780 ...	Lloyd's Syndicate # 780		XXX	XXX				XXX	XXX	
AA-1126958 ...	Lloyd's Syndicate # 958		XXX	XXX				XXX	XXX	
AA-1127084 ...	Lloyd's Syndicate # 1084		XXX	XXX				XXX	XXX	
AA-1127183 ...	Lloyd's Syndicate # 1183		XXX	XXX				XXX	XXX	
AA-1127400 ...	Lloyd's Syndicate # 1400		XXX	XXX				XXX	XXX	
AA-1127414 ...	Lloyd's Syndicate # 1414		XXX	XXX				XXX	XXX	
AA-1128001 ...	Lloyd's Syndicate # 2001		XXX	XXX				XXX	XXX	
AA-1128003 ...	Lloyd's Syndicate # 2003		XXX	XXX				XXX	XXX	
AA-1128010 ...	Lloyd's Syndicate # 2010		XXX	XXX				XXX	XXX	
AA-1128623 ...	Lloyd's Syndicate # 2623		XXX	XXX				XXX	XXX	
AA-1128791 ...	Lloyd's Syndicate # 2791		XXX	XXX				XXX	XXX	
AA-1128987 ...	Lloyd's Syndicate # 2987		XXX	XXX				XXX	XXX	
AA-1129000 ...	Lloyd's Syndicate # 3000		XXX	XXX				XXX	XXX	
AA-1120181 ...	Lloyd's Syndicate # 5886		XXX	XXX				XXX	XXX	
AA-1120171 ...	Lloyd's Syndicate # 1856		XXX	XXX				XXX	XXX	
AA-1120182 ...	Lloyd's Syndicate # 2689		XXX	XXX				XXX	XXX	
AA-1120067 ...	Lloyd's Syndicate # 4242		XXX	XXX				XXX	XXX	
AA-3194139 ...	AXIS Specialty		XXX	XXX				XXX	XXX	
AA-3194168 ...	Aspen Bermuda Limited		XXX	XXX				XXX	XXX	
AA-3194122 ...	DaVinci Reinsurance Ltd.		XXX	XXX				XXX	XXX	
AA-3190829 ...	Markel Bermuda Limited		XXX	XXX				XXX	XXX	
AA-3190339 ...	Renaissance Reinsurance Ltd		XXX	XXX				XXX	XXX	
AA-1460006 ...	Flagstone Reinsurance Limited		XXX	XXX				XXX	XXX	
AA-3194130 ...	Endurance Specialty Insurance Ltd.		XXX	XXX				XXX	XXX	
AA-3191315 ...	XL Bermuda Ltd.		XXX	XXX				XXX	XXX	
1299999. Total Authorized - Other Non-U.S. Insurers			XXX	XXX				XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX				XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					XXX	XXX	XXX		XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					XXX	XXX	XXX		XXX	
2299999. Total Unauthorized - Affiliates					XXX	XXX	XXX		XXX	
AA-3194128 ...	Allied World Assurance Co. Ltd.				XXX	XXX	XXX		XXX	
AA-3190932 ...	Argo Re Ltd.				XXX	XXX	XXX		XXX	
AA-3191376 ...	Cerculean Re SAC Ltd				XXX	XXX	XXX		XXX	
AA-3191289 ...	Fidelis Insurance Bermuda Limited				XXX	XXX	XXX		XXX	
AA-1440060 ...	Lansforsakringar Wasa Forsakrings AB				XXX	XXX	XXX		XXX	
AA-3191358 ...	Markel CATCO Re Ltd				XXX	XXX	XXX		XXX	
AA-1340004 ...	R + V Versicherung				XXX	XXX	XXX		XXX	
AA-3191190 ...	Hamilton Re, Ltd.				XXX	XXX	XXX		XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-8310000 ...	Secquero Re				XXX	XXX	XXX		XXX	
AA-8310002 ...	White Rock Ins Co. PCC Ltd				XXX	XXX	XXX		XXX	
AA-1440076 ...	Sirius International				XXX	XXX	XXX		XXX	
AA-1460019 ...	MS Amlin AG				XXX	XXX	XXX		XXX	
AA-3190871 ...	Lancashire Insurance Company Ltd				XXX	XXX	XXX		XXX	
AA-3191298 ...	Qatar Reinsurance Company Limited				XXX	XXX	XXX		XXX	
AA-1120191 ...	Convex Insurance UK Limited				XXX	XXX	XXX		XXX	
AA-1120175 ...	Fidelis Underwriting Limited				XXX	XXX	XXX		XXX	
AA-3190770 ...	Chubb Tempest Reinsurance Ltd				XXX	XXX	XXX		XXX	
AA-3191400 ...	Convex Re Limited				XXX	XXX	XXX		XXX	
AA-5420050 ...	Korean Reinsurance Company				XXX	XXX	XXX		XXX	
2699999. Total Unauthorized - Other Non-U.S. Insurers					XXX	XXX	XXX		XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					XXX	XXX	XXX		XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX				XXX	XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX				XXX	XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates			XXX	XXX				XXX	XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX				XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)										
9999999 Totals										

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	XL Reins. America	32.500	444
2.	Hartford Steam Boiler	32.500	189
3.	.....	
4.	.....	
5.	.....	

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	The Cincinnati Insurance Company	26,102	20,351	Yes [X] No []
7.	XL Reins. America	1,176	444	Yes [] No [X]
8.	Arch Reinsurance Corp	582	697	Yes [] No [X]
9.	Transatlantic Reinsurance Company	333	460	Yes [] No [X]
10.	General Reinsurance Corp	330	1,092	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,089,411,308		1,089,411,308
2. Premiums and considerations (Line 15)	11,734,682		11,734,682
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	916,024	(916,024)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	68,575,403		68,575,403
6. Net amount recoverable from reinsurers		26,097,183	26,097,183
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	1,170,637,417	25,181,159	1,195,818,576
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	430,091,710	15,689,081	445,780,790
10. Taxes, expenses, and other obligations (Lines 4 through 8)	27,338,068		27,338,068
11. Unearned premiums (Line 9)	167,708,969	12,522,607	180,231,576
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	3,030,529	(3,030,529)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	3,891		3,891
17. Provision for reinsurance (Line 16)			
18. Other liabilities	14,592,984		14,592,984
19. Total liabilities excluding protected cell business (Line 26)	642,766,150	25,181,159	667,947,309
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	527,871,267	XXX	527,871,267
22. Totals (Line 38)	1,170,637,417	25,181,159	1,195,818,576

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	105		47		56			208	XXX
2. 2011.....	76,243	5,916	70,327	28,565	2,537	8,722	1,522	4,545		578	37,774	XXX
3. 2012.....	99,268	5,925	93,343	26,395	862	8,144	55	4,377		65	38,000	XXX
4. 2013.....	123,513	7,550	115,963	28,843	1,513	11,240	93	5,620		292	44,095	XXX
5. 2014.....	157,264	8,974	148,290	44,086	5,620	13,061	326	7,961		193	59,163	XXX
6. 2015.....	177,029	8,974	168,054	47,108	5,663	13,087	285	8,744		378	62,992	XXX
7. 2016.....	192,806	8,919	183,888	46,941	3,523	18,671	199	10,921		332	72,810	XXX
8. 2017.....	218,731	10,084	208,647	53,351	9,510	13,141	400	10,744		221	67,325	XXX
9. 2018.....	245,076	11,770	233,307	44,114	4,677	10,513	154	11,136	4	183	60,929	XXX
10. 2019.....	292,656	14,465	278,190	29,349	1,498	6,313	11	10,050	3	167	44,200	XXX
11. 2020.....	343,926	19,083	324,843	14,382	4	1,701	(229)	5,619	4	106	21,922	XXX
12. Totals	XXX	XXX	XXX	363,238	35,408	104,642	2,816	79,774	11	2,514	509,419	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	445		151	45			46					597	XXX
2. 2011.....	392		131	27			80					576	XXX
3. 2012.....	1,409		251				174					1,834	XXX
4. 2013.....	498		1,738	5			264					2,495	XXX
5. 2014.....	2,245	1	3,486	43			1,922		6			7,615	XXX
6. 2015.....	6,134		3,434	525			2,720		93			11,856	XXX
7. 2016.....	19,549	4,042	8,762	541			4,343		241			28,313	XXX
8. 2017.....	22,523	150	7,606	636			7,875		1,098			38,316	XXX
9. 2018.....	32,635	1,795	12,435	748			17,225		1,942			61,694	XXX
10. 2019.....	53,384	2,882	24,283	1,025			27,148		6,019			106,927	XXX
11. 2020.....	50,973	390	70,758	2,707			37,510	106	13,852	22		169,869	XXX
12. Totals	190,188	9,259	133,035	6,302			99,307	106	23,251	22		430,092	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	551	46
2. 2011.....	42,435	4,086	38,350	55.7	69.1	54.5				496	80
3. 2012.....	40,751	917	39,834	41.1	15.5	42.7				1,660	174
4. 2013.....	48,202	1,612	46,590	39.0	21.3	40.2				2,231	264
5. 2014.....	72,768	5,989	66,779	46.3	66.7	45.0				5,687	1,928
6. 2015.....	81,320	6,473	74,848	45.9	72.1	44.5				9,043	2,813
7. 2016.....	109,428	8,305	101,123	56.8	93.1	55.0				23,729	4,584
8. 2017.....	116,338	10,696	105,642	53.2	106.1	50.6				29,343	8,973
9. 2018.....	130,001	7,378	122,623	53.0	62.7	52.6				42,527	19,167
10. 2019.....	156,547	5,420	151,127	53.5	37.5	54.3				73,760	33,167
11. 2020.....	194,795	3,004	191,791	56.6	15.7	59.0				118,635	51,234
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	307,662	122,430

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	32,945	28,038	26,686	21,342	21,483	21,540	21,583	21,811	21,647	21,667	19	(144)
2. 2011.....	48,393	46,755	43,594	37,940	36,142	34,776	34,762	34,027	33,855	33,804	(51)	(222)
3. 2012.....	XXX	66,678	56,483	49,193	39,525	37,300	36,329	35,159	35,550	35,457	(94)	298
4. 2013.....	XXX	XXX	74,278	63,875	54,099	45,336	41,526	41,131	40,612	40,971	359	(161)
5. 2014.....	XXX	XXX	XXX	95,105	81,751	74,762	64,395	60,112	58,526	58,811	285	(1,301)
6. 2015.....	XXX	XXX	XXX	XXX	96,015	81,355	73,080	66,648	65,163	66,011	848	(637)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	92,517	87,140	83,840	82,256	89,961	7,704	6,120
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	104,008	95,368	94,715	93,799	(916)	(1,568)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,168	109,479	109,548	70	(6,620)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	137,466	135,061	(2,405)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172,347	XXX	XXX
12. Totals											5,819	(4,234)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	000	5,529	13,822	15,775	18,909	20,120	20,710	20,816	20,917	21,070	XXX	XXX
2. 2011.....	8,009	13,584	23,103	26,673	29,793	32,355	32,738	32,900	33,174	33,229	XXX	XXX
3. 2012.....	XXX	9,335	15,197	19,256	24,767	28,810	31,373	32,405	33,190	33,622	XXX	XXX
4. 2013.....	XXX	XXX	6,669	11,899	20,237	27,208	32,181	34,454	36,820	38,476	XXX	XXX
5. 2014.....	XXX	XXX	XXX	9,089	16,721	26,508	37,273	42,946	47,899	51,202	XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	7,785	19,297	29,416	40,580	50,597	54,248	XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	9,981	20,630	38,947	50,670	61,889	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	11,433	23,127	41,245	56,581	XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,120	26,105	49,796	XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,136	34,153	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,308	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	11,238	5,387	3,515	1,327	321	222	132	150	116	152
2. 2011.....	19,937	12,951	6,899	3,891	1,626	410	924	337	195	184
3. 2012.....	XXX	37,002	24,375	14,947	6,383	2,374	1,440	963	761	425
4. 2013.....	XXX	XXX	45,579	31,035	17,978	8,725	4,343	2,802	1,432	1,997
5. 2014.....	XXX	XXX	XXX	58,991	37,087	26,365	16,370	10,087	5,998	5,365
6. 2015.....	XXX	XXX	XXX	XXX	58,066	40,247	21,874	12,786	7,505	5,629
7. 2016.....	XXX	XXX	XXX	XXX	XXX	54,087	34,159	22,093	13,905	12,564
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	64,499	42,850	25,618	14,845
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,495	43,681	28,912
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,559	50,406
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,455

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....												
3. 2012.....												
4. 2013.....												
5. 2014.....												
6. 2015.....												
7. 2016.....												
8. 2017.....												
9. 2018.....												
10. 2019.....												
11. 2020.....	2,946	2,946				5	5	3	3			1
12. Totals.....	XXX	XXX	XXX			5	5	3	3			XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....													
7. 2016.....													
8. 2017.....													
9. 2018.....													
10. 2019.....													
11. 2020.....	25	25	1,355	1,355			98	98	22	22			1
12. Totals.....	25	25	1,355	1,355			98	98	22	22			1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....											
3. 2012.....											
4. 2013.....											
5. 2014.....											
6. 2015.....											
7. 2016.....											
8. 2017.....											
9. 2018.....											
10. 2019.....											
11. 2020.....	1,508	1,508		51.2	51.2						
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

Schedule P - Part 1B - Private Passenger Auto Liability/Medical
N O N E

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical
N O N E

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)
N O N E

Schedule P - Part 1E - Commercial Multiple Peril
N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....	229	3	226					2			2	1
3. 2012.....	112		112			1		2			3	1
4. 2013.....	56		56									
5. 2014.....	73		73	1		74		15			90	2
6. 2015.....	70		70									
7. 2016.....	53		53									
8. 2017.....	122		122			6		5			10	2
9. 2018.....	167		167									
10. 2019.....	201		201									
11. 2020.....	186		186					2			2	1
12. Totals	XXX	XXX	XXX	1		80		26			107	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....	46		6				(6)					46	1
6. 2015.....													
7. 2016.....													
8. 2017.....	63		(21)	(21)			21		1			85	1
9. 2018.....									2			2	
10. 2019.....			15				4		6			25	
11. 2020.....			44				4		11			59	
12. Totals	109		44	(21)			23		20			217	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	2		2	0.9		0.9					
3. 2012.....	3		3	2.7		2.7					
4. 2013.....											
5. 2014.....	136		136	186.1		186.1				52	(6)
6. 2015.....											
7. 2016.....											
8. 2017.....	75	(21)	96	60.9		78.0				63	22
9. 2018.....	2		2	1.2		1.2					2
10. 2019.....	25		25	12.5		12.5				15	10
11. 2020.....	61		61	32.7		32.7				44	15
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	174	43

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....	78		78					3			3	1
3. 2012.....	499		499	43		290		22			355	5
4. 2013.....	591		591	14		108		6			128	3
5. 2014.....	678		678									
6. 2015.....	683		683			16		36			53	7
7. 2016.....	549		549			10		17			27	5
8. 2017.....	593		593	86		338		48		4	472	5
9. 2018.....	710		710			50		17			67	3
10. 2019.....	815		815			17		6			23	1
11. 2020.....	1,026		1,026									
12. Totals	XXX	XXX	XXX	143		830		156		4	1,129	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....	33						11					44	1
4. 2013.....													
5. 2014.....													
6. 2015.....													
7. 2016.....													
8. 2017.....	74		34				35		3			146	3
9. 2018.....	50		185				67		5			307	1
10. 2019.....	30		272				123		17			442	1
11. 2020.....			389				172		42			603	
12. Totals	186		880				408		67			1,541	6

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	3		3	3.8		3.8					
3. 2012.....	399		399	80.0		80.0				33	11
4. 2013.....	128		128	21.7		21.7					
5. 2014.....											
6. 2015.....	53		53	7.7		7.7					
7. 2016.....	27		27	5.0		5.0					
8. 2017.....	618		618	104.4		104.4				108	38
9. 2018.....	374		374	52.7		52.7				235	72
10. 2019.....	465		465	57.0		57.0				302	140
11. 2020.....	603		603	58.8		58.8				389	214
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,066	475

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....	70	7	63					1			1	XXX
3. 2012.....	139	12	128	11		1					12	XXX
4. 2013.....	160	17	143									XXX
5. 2014.....	164	23	141									XXX
6. 2015.....	187	24	162									XXX
7. 2016.....	208	23	185	4				1			4	XXX
8. 2017.....	291	32	258									XXX
9. 2018.....	310	41	270									XXX
10. 2019.....	328	38	289	31				1			32	XXX
11. 2020.....	319	174	145	2	2			1			1	XXX
12. Totals	XXX	XXX	XXX	48	2	1		3			51	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....													
7. 2016.....													
8. 2017.....													
9. 2018.....													
10. 2019.....													
11. 2020.....			50	50			8	8					
12. Totals			50	50			8	8					

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	1		1	1.4		1.6					
3. 2012.....	12		12	8.6		9.4					
4. 2013.....											
5. 2014.....											
6. 2015.....											
7. 2016.....	4		4	2.1		2.4					
8. 2017.....											
9. 2018.....											
10. 2019.....	32		32	9.9		11.2					
11. 2020.....	61	60	1	19.0	34.4	0.5					
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	53		7		11			70	XXX
2. 2011.....	38,018	3,691	34,327	12,970	2,149	5,179	1,517	2,681		8	17,164	698
3. 2012.....	48,547	3,712	44,835	9,467		3,231		2,654		31	15,352	827
4. 2013.....	64,212	4,788	59,424	16,683	584	6,298		3,647		18	26,043	1,107
5. 2014.....	100,482	5,220	95,262	28,815	5,149	10,144	314	5,951		26	39,447	1,563
6. 2015.....	118,064	5,255	112,808	32,939	3,961	9,125		7,092		81	45,197	1,766
7. 2016.....	131,058	5,404	125,654	30,894	2,000	13,805		8,576		24	51,275	1,961
8. 2017.....	153,043	6,569	146,474	34,321	2,381	9,786	53	8,916		22	50,588	2,185
9. 2018.....	175,211	7,481	167,729	25,151	230	8,183	1	9,156		66	42,258	2,169
10. 2019.....	216,175	10,248	205,926	18,706	1,004	4,905		8,597	3	70	31,200	2,379
11. 2020.....	257,432	12,313	245,119	4,413		1,065		4,605	2	9	10,081	1,833
12. Totals	XXX	XXX	XXX	214,412	17,458	71,727	1,886	61,884	5	355	328,675	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	(89)		62	45			46					(26)	6
2. 2011.....	500		55	27			62					590	7
3. 2012.....	288		84				159					531	5
4. 2013.....	188		478	5			214					875	9
5. 2014.....	1,584	1	179	43			638					2,358	33
6. 2015.....	4,039		1,455	525			1,388		26			6,383	67
7. 2016.....	16,747	4,042	3,765	541			1,815		168			17,913	131
8. 2017.....	17,546		3,097	657			3,591		868			24,445	299
9. 2018.....	26,704	1,752	5,147	748			11,085		1,534			41,969	455
10. 2019.....	44,225	2,047	11,876	1,024			18,335		4,961			76,326	830
11. 2020.....	42,263		42,571	1,254			26,575		11,700			121,855	1,090
12. Totals	153,996	7,842	68,769	4,869			63,908		19,257			293,219	2,932

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(72)	46
2. 2011.....	21,447	3,692	17,754	56.4	100.0	51.7				528	62
3. 2012.....	15,883		15,883	32.7		35.4				372	159
4. 2013.....	27,508	589	26,918	42.8	12.3	45.3				661	214
5. 2014.....	47,312	5,507	41,805	47.1	105.5	43.9				1,720	638
6. 2015.....	56,065	4,486	51,580	47.5	85.4	45.7				4,969	1,414
7. 2016.....	75,770	6,583	69,188	57.8	121.8	55.1				15,930	1,983
8. 2017.....	78,124	3,092	75,033	51.0	47.1	51.2				19,986	4,459
9. 2018.....	86,960	2,732	84,228	49.6	36.5	50.2				29,350	12,619
10. 2019.....	111,605	4,079	107,526	51.6	39.8	52.2				53,030	23,296
11. 2020.....	133,192	1,256	131,936	51.7	10.2	53.8				83,580	38,275
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	210,054	83,165

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....	1,059	2	1,058	120				26			146	7
3. 2012.....	4,200		4,200	461		287		140			888	46
4. 2013.....	5,016		5,016	804		436		167			1,407	61
5. 2014.....	5,261		5,261	406		374		270			1,051	73
6. 2015.....	5,539	4	5,535	910		336		222			1,468	47
7. 2016.....	5,978	9	5,969	1,265		1,035		481		1	2,781	76
8. 2017.....	6,073	18	6,055	63		210		288			561	55
9. 2018.....	6,909	332	6,576	595	367	404	20	419	4		1,027	73
10. 2019.....	7,395	434	6,961	564	6	135	3	320			1,010	71
11. 2020.....	7,494	252	7,243	4	2	33	3	127			158	38
12. Totals	XXX	XXX	XXX	5,191	374	3,250	26	2,460	4	1	10,496	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....							10					10	
7. 2016.....	38		261				77					376	4
8. 2017.....	246		949				74		36			1,305	4
9. 2018.....	606	33	1,417				163		112			2,265	16
10. 2019.....	615	149	1,342				628		186			2,622	21
11. 2020.....	735	307	2,350				791		302			3,871	23
12. Totals	2,240	489	6,319				1,743		636			10,449	68

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	146		146	13.8		13.8					
3. 2012.....	888		888	21.1		21.1					
4. 2013.....	1,407		1,407	28.0		28.0					
5. 2014.....	1,051		1,051	20.0		20.0					
6. 2015.....	1,478		1,478	26.7		26.7					10
7. 2016.....	3,157		3,157	52.8		52.9				299	77
8. 2017.....	1,866		1,866	30.7		30.8				1,195	110
9. 2018.....	3,715	423	3,292	53.8	127.2	50.1				1,990	275
10. 2019.....	3,790	158	3,632	51.3	36.5	52.2				1,808	814
11. 2020.....	4,341	313	4,028	57.9	124.2	55.6				2,778	1,093
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,070	2,379

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT) (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX	2,612	1,115	141	38	129		100	1,729	XXX
2. 2019.....	31,031	3,744	27,288	9,736	488	408	8	590		97	10,238	XXX
3. 2020	34,538	3,397	31,141	9,870		413	(237)	627		93	11,147	XXX
4. Totals	XXX	XXX	XXX	22,218	1,604	963	(191)	1,346		290	23,114	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	111	88	1,075				160		170			1,427	16
2. 2019.....	1,039	686	1,482	1			133		96			2,064	19
3. 2020	4,509	57	10,141	48			408		145			15,098	102
4. Totals	5,659	831	12,698	49			701		411			18,589	137

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,097	330
2. 2019.....	13,485	1,183	12,301	43.5	31.6	45.1				1,835	229
3. 2020	26,114	(132)	26,246	75.6	(3.9)	84.3				14,545	553
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	17,477	1,112

Schedule P - Part 1J - Auto Physical Damage

N O N E

Schedule P - Part 1K - Fidelity/Surety

N O N E

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	52		41		45			138	XXX
2. 2011.....	20,774	156	20,618	5,135		2,973		1,298			9,406	291
3. 2012.....	27,272		27,272	6,519		3,585		1,008			11,113	252
4. 2013.....	32,513		32,513	6,247	394	4,029		1,366		1	11,247	312
5. 2014.....	25,996		25,996	6,682		2,147		1,073			9,902	205
6. 2015.....	25,718	1	25,717	5,408	789	3,205	259	789			8,354	168
7. 2016.....	26,021		26,021	2,335		2,457		674		5	5,467	138
8. 2017.....	27,983	1	27,982	3,753	636	2,072	221	680		2	5,646	147
9. 2018.....	29,681	2	29,678	4,393	375	1,260	39	625			5,864	130
10. 2019.....	33,431	1	33,430	299		825		503			1,626	135
11. 2020.....	36,380	1	36,380	103		123		234		3	461	85
12. Totals	XXX	XXX	XXX	40,926	2,195	22,716	518	8,296		11	69,225	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	534		89									623	9
2. 2011.....			76				18					94	1
3. 2012.....	1,088		167				4					1,259	5
4. 2013.....	310		1,260				50					1,620	10
5. 2014.....	553		3,301				1,289					5,143	10
6. 2015.....	2,094		1,955				1,321		5			5,375	12
7. 2016.....	2,760		4,183				2,429		30			9,402	16
8. 2017.....	4,411	61	2,801				3,715		142			11,008	40
9. 2018.....	5,177	10	4,021				5,396		233			14,816	48
10. 2019.....	7,395		8,091				7,253		686			23,425	72
11. 2020.....	3,008		12,273				8,623		1,483			25,387	58
12. Totals	27,330	71	38,217				30,098		2,579			98,153	281

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	623	
2. 2011.....	9,501		9,501	45.7		46.1				76	18
3. 2012.....	12,372		12,372	45.4		45.4				1,255	4
4. 2013.....	13,262	394	12,868	40.8		39.6				1,570	50
5. 2014.....	15,044		15,044	57.9		57.9				3,854	1,289
6. 2015.....	14,777	1,048	13,729	57.5	104,813.7	53.4				4,049	1,326
7. 2016.....	14,869		14,869	57.1		57.1				6,943	2,459
8. 2017.....	17,573	919	16,654	62.8	170,168.4	59.5				7,151	3,857
9. 2018.....	21,104	424	20,681	71.1	19,087.8	69.7				9,187	5,629
10. 2019.....	25,051		25,051	74.9		74.9				15,486	7,939
11. 2020.....	25,848		25,848	71.0		71.1				15,281	10,106
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	65,476	32,677

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2011.....	1,585	9	1,576	182		106		21			309	9
3. 2012.....	1,879		1,879	603		237		62			903	13
4. 2013.....	2,561		2,561	69		52		80			201	16
5. 2014.....	2,484		2,484	27		54		22			103	6
6. 2015.....	2,948		2,948	29		99		14			141	5
7. 2016.....	3,175		3,175	438		555		38			1,031	11
8. 2017.....	2,982		2,982			43		28			71	5
9. 2018.....	3,207		3,207	155		73		42			270	10
10. 2019.....	3,279		3,279	13		23		34			70	4
11. 2020.....	3,604		3,604	(10)		63		20			73	5
12. Totals	XXX	XXX	XXX	1,506		1,305		360			3,171	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													1
2. 2011.....													
3. 2012.....													
4. 2013.....													
5. 2014.....													
6. 2015.....			24						1			25	
7. 2016.....	1		534				5		4			544	1
8. 2017.....	92		638				392		15			1,137	1
9. 2018.....	36		717				420		25			1,198	3
10. 2019.....	80		1,205				672		67			2,024	2
11. 2020.....	432		1,585				831		147			2,995	5
12. Totals	641		4,703				2,320		259			7,923	13

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2011.....	309		309	19.5		19.6					
3. 2012.....	903		903	48.0		48.0					
4. 2013.....	201		201	7.8		7.8					
5. 2014.....	103		103	4.1		4.1					
6. 2015.....	166		166	5.6		5.6				24	1
7. 2016.....	1,575		1,575	49.6		49.6				535	9
8. 2017.....	1,208		1,208	40.5		40.5				730	407
9. 2018.....	1,468		1,468	45.8		45.8				753	445
10. 2019.....	2,094		2,094	63.8		63.8				1,285	739
11. 2020.....	3,068		3,068	85.1		85.1				2,017	978
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,344	2,579

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 2A - Homeowners/Farmowners

N O N E

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 2E - Commercial Multiple Peril

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....												
2. 2011.....	21	16	12									
3. 2012.....	XXX	20	11	1	1	1	1	1	1	1		
4. 2013.....	XXX	XXX	10									
5. 2014.....	XXX	XXX	XXX		88	120	120	120	78	121	43	
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				90	90	90
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25				(25)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	19	(6)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	XXX	XXX
12. Totals											127	65

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2011.....	93	6	4									
3. 2012.....	XXX	544	426	221	339	312	297	466	501	377	(124)	(89)
4. 2013.....	XXX	XXX	648	324	163	122	122	122	122	122		
5. 2014.....	XXX	XXX	XXX	121								
6. 2015.....	XXX	XXX	XXX	XXX	522	397	298	166	16	16		(150)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	306	245	130	10	10		(120)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	633	509	518	567	49	58
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	301	334	352	18	51
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	451	442	(9)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	561	XXX	XXX
12. Totals											(66)	(250)

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....												
2. 2011.....	9											
3. 2012.....	XXX	15	13	13	13	13	12	12	12	12		
4. 2013.....	XXX	XXX	5									
5. 2014.....	XXX	XXX	XXX	1								
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX	21	4	4	4	4		
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	66					
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29				(29)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	31	(35)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(35)	(29)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	14,646	13,043	11,521	8,225	7,742	7,646	7,784	7,773	7,551	7,627	76	(145)
2. 2011.....	20,526	19,917	19,857	16,175	16,209	15,213	15,401	15,038	15,059	15,073	14	35
3. 2012.....	XXX	27,536	31,047	24,829	17,075	14,544	14,224	13,336	13,041	13,229	188	(107)
4. 2013.....	XXX	XXX	40,418	36,005	30,308	25,134	23,370	22,962	22,582	23,271	689	309
5. 2014.....	XXX	XXX	XXX	59,584	50,559	44,665	38,924	35,872	35,238	35,854	616	(18)
6. 2015.....	XXX	XXX	XXX	XXX	61,224	53,508	47,075	41,567	42,841	44,461	1,620	2,894
7. 2016.....	XXX	XXX	XXX	XXX	XXX	60,186	56,450	52,858	52,195	60,444	8,249	7,586
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	67,697	63,909	64,716	65,249	533	1,340
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,016	72,030	73,538	1,508	(3,478)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,645	93,971	(674)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115,633	XXX	XXX
12. Totals											12,819	8,417

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2011.....	145	125	118	120	128	123	120	120	120	120		
3. 2012.....	XXX	1,509	1,106	791	756	747	748	748	748	748		
4. 2013.....	XXX	XXX	1,855	964	733	648	675	1,240	1,240	1,240		
5. 2014.....	XXX	XXX	XXX	2,624	2,083	1,660	1,003	875	780	780		(95)
6. 2015.....	XXX	XXX	XXX	XXX	2,461	1,931	1,841	1,497	1,326	1,256	(70)	(241)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	3,238	3,207	3,375	2,943	2,676	(267)	(699)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2,500	2,189	1,717	1,541	(176)	(647)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,367	3,451	2,765	(686)	(602)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,452	3,126	(326)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,599	XXX	XXX
12. Totals											(1,525)	(2,285)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,694	6,413	6,441	28	(2,252)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,292	11,616	(1,676)	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,474	XXX	XXX
4. Totals											(1,648)	(2,252)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	15,710	13,394	13,809	11,651	12,373	12,686	12,613	12,852	12,911	12,854	(57)	1
2. 2011.....	16,708	16,770	13,256	11,349	9,436	8,928	8,835	8,460	8,268	8,203	(65)	(257)
3. 2012.....	XXX	23,796	12,456	12,937	11,511	11,993	11,264	10,861	11,521	11,363	(157)	502
4. 2013.....	XXX	XXX	19,444	18,000	15,777	13,461	11,960	11,568	11,829	11,501	(328)	(67)
5. 2014.....	XXX	XXX	XXX	18,929	18,037	18,499	15,489	14,585	14,382	13,972	(410)	(613)
6. 2015.....	XXX	XXX	XXX	XXX	17,973	15,026	15,410	15,264	13,603	12,935	(668)	(2,329)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	15,284	14,400	14,746	14,349	14,165	(184)	(581)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	17,371	16,885	17,114	15,833	(1,281)	(1,053)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,723	20,282	19,823	(459)	(900)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,370	23,862	492	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,131	XXX	XXX
12. Totals											(3,118)	(5,297)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	1,810	1,188	1,044	1,177	1,081	921	900	900	900	900		
2. 2011.....	833	362	222	198	166	326	284	288	288	288		
3. 2012.....	XXX	2,013	1,652	1,523	992	815	882	840	840	840		
4. 2013.....	XXX	XXX	3,686	2,912	2,035	1,252	680	514	121	121		(393)
5. 2014.....	XXX	XXX	XXX	2,626	1,886	1,473	894	698	81	81		(617)
6. 2015.....	XXX	XXX	XXX	XXX	2,280	1,763	1,146	898	178	152	(26)	(746)
7. 2016.....	XXX	XXX	XXX	XXX	XXX	2,118	1,810	1,725	1,622	1,533	(89)	(192)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,879	1,425	1,337	1,165	(172)	(260)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,798	1,678	1,401	(276)	(397)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,164	1,993	(171)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,901	XXX	XXX
12. Totals											(734)	(2,605)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

N O N E

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 3E - Commercial Multiple Peril

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	.000											
2. 2011.....												1
3. 2012.....	XXX	1	1	1	1	1	1	1	1	1		1
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX			18	25	27	61	75	1	
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				6	1	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2011.....												1
3. 2012.....	XXX	17	25	33	83	122	129	275	313	333	2	2
4. 2013.....	XXX	XXX	39	110	122	122	122	122	122	122	2	1
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX	3	19	16	16	16	16		7
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1	10	10	10	10		5
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	49	147	290	424	2	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	23	50		2
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		17		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000										XXX	XXX
2. 2011.....											XXX	XXX
3. 2012.....	XXX		13	13	13	13	12	12	12	12	XXX	XXX
4. 2013.....	XXX	XXX									XXX	XXX
5. 2014.....	XXX	XXX	XXX								XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX		4	4	4	4	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	31	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000	1,854	5,613	6,011	7,532	7,549	7,563	7,577	7,594	7,653	106	4
2. 2011.....	1,210	3,765	8,695	10,809	12,538	14,165	14,240	14,322	14,468	14,483	263	428
3. 2012.....	XXX	1,379	4,070	6,583	8,965	10,174	11,760	12,345	12,647	12,698	310	512
4. 2013.....	XXX	XXX	1,895	4,667	10,386	15,988	19,904	20,873	21,355	22,396	414	684
5. 2014.....	XXX	XXX	XXX	2,106	6,358	14,458	23,718	28,521	30,938	33,496	573	957
6. 2015.....	XXX	XXX	XXX	XXX	2,139	10,581	19,311	27,781	35,480	38,104	586	1,113
7. 2016.....	XXX	XXX	XXX	XXX	XXX	2,158	8,232	23,338	32,798	42,699	665	1,165
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	3,556	13,192	29,283	41,672	725	1,161
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,132	14,102	33,102	703	1,011
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,248	22,606	613	936
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,478	238	505

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000										1	
2. 2011.....	126	127	127	120	120	120	120	120	120	120	3	4
3. 2012.....	XXX	74	441	755	738	738	748	748	748	748	16	30
4. 2013.....	XXX	XXX	178	288	319	401	495	1,240	1,240	1,240	12	49
5. 2014.....	XXX	XXX	XXX	137	537	747	780	780	780	780	16	57
6. 2015.....	XXX	XXX	XXX	XXX	226	686	1,203	1,246	1,246	1,246	16	31
7. 2016.....	XXX	XXX	XXX	XXX	XXX	157	1,271	2,072	2,282	2,300	26	46
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	122	169	243	273	6	45
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	435	674	612	13	44
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	200	690	20	30
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	3	12

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	3,585	5,184	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,461	9,648	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,520	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000				
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										XXX	XXX
2. 2011											XXX	XXX
3. 2012	XXX										XXX	XXX
4. 2013	XXX	XXX									XXX	XXX
5. 2014	XXX	XXX	XXX								XXX	XXX
6. 2015	XXX	XXX	XXX	XXX							XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.000	2,705	7,160	8,653	10,233	11,383	11,962	12,053	12,138	12,231	103	5
2. 2011	.366	1,021	4,183	5,606	6,760	7,486	7,864	7,941	8,069	8,108	128	162
3. 2012	XXX	990	1,748	2,426	5,516	8,127	9,004	9,298	9,743	10,104	104	143
4. 2013	XXX	XXX	836	2,060	4,602	5,869	6,824	7,383	9,267	9,881	100	202
5. 2014	XXX	XXX	XXX	368	1,913	3,277	4,736	5,601	8,097	8,829	83	112
6. 2015	XXX	XXX	XXX	XXX	247	865	1,639	4,246	6,549	7,565	55	101
7. 2016	XXX	XXX	XXX	XXX	XXX	166	850	2,492	3,923	4,793	28	94
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	260	886	2,404	4,967	37	70
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	2,115	5,239	27	55
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186	1,123	17	46
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226	9	18

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000	797	803	824	856	900	900	900	900	900	5	
2. 2011		4	13	83	100	289	284	288	288	288	6	3
3. 2012	XXX	26	294	661	670	840	840	840	840	840	6	7
4. 2013	XXX	XXX	69	93	103	124	121	121	121	121	7	9
5. 2014	XXX	XXX	XXX	10	68	81	81	81	81	81	3	3
6. 2015	XXX	XXX	XXX	XXX	8	56	125	127	128	128	2	3
7. 2016	XXX	XXX	XXX	XXX	XXX	6	113	397	566	993	3	7
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX			12	43	1	3
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	28	228	1	6
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	36	1	1
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53		

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Schedule P - Part 4A - Homeowners/Farmowners

N O N E

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 4E - Commercial Multiple Peril

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....		16	12							
3. 2012.....	XXX	19	10							
4. 2013.....	XXX	XXX	10							
5. 2014.....	XXX	XXX	XXX						3	
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				21
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25		
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	19
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2011.....		6	4							
3. 2012.....	XXX	404	211	56	74	47	31		35	11
4. 2013.....	XXX	XXX	398	161	41					
5. 2014.....	XXX	XXX	XXX	121						
6. 2015.....	XXX	XXX	XXX	XXX	417	293	282	150		
7. 2016.....	XXX	XXX	XXX	XXX	XXX	271	235	120		
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	401	219	117	69
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	211	195	252
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	403	395
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	561

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 2011.....	3									
3. 2012.....	XXX	2								
4. 2013.....	XXX	XXX	5							
5. 2014.....	XXX	XXX	XXX	1						
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX	21				
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	66			
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29		
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	3,805	2,220	1,253	363	55	(24)	89	93	69	63
2. 2011.....	7,874	4,311	4,177	1,873	453	(41)	438	36	55	90
3. 2012.....	XXX	15,845	16,206	10,325	4,248	672	392	316	107	243
4. 2013.....	XXX	XXX	26,423	17,716	10,467	3,161	935	499	87	687
5. 2014.....	XXX	XXX	XXX	39,250	24,323	13,466	6,822	2,725	818	774
6. 2015.....	XXX	XXX	XXX	XXX	36,927	25,984	12,884	5,441	2,583	2,318
7. 2016.....	XXX	XXX	XXX	XXX	XXX	36,881	21,917	10,987	6,278	5,039
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	42,062	25,980	13,529	6,031
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,988	27,212	15,484
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,754	29,187
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,892

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2011.....					8	3				
3. 2012.....	XXX	742	327	30	18	9				
4. 2013.....	XXX	XXX	829	177	123	14	65			
5. 2014.....	XXX	XXX	XXX	1,288	765	673	187	95		
6. 2015.....	XXX	XXX	XXX	XXX	1,378	618	526	244	80	10
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,915	569	757	348	338
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,632	1,638	1,195	1,023
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,875	1,836	1,580
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,337	1,970
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,141

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,293	1,290	1,235
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,059	1,614
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,501

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	6,775	2,851	2,112	830	230	222	43	57	47	89
2. 2011.....	10,957	8,294	2,762	2,031	1,137	420	486	301	140	94
3. 2012.....	XXX	17,453	6,176	4,018	1,813	1,690	972	641	619	171
4. 2013.....	XXX	XXX	12,259	9,790	5,362	4,402	2,792	1,900	1,343	1,310
5. 2014.....	XXX	XXX	XXX	13,537	9,186	10,487	8,519	6,628	5,163	4,590
6. 2015.....	XXX	XXX	XXX	XXX	13,784	10,309	7,048	6,154	4,773	3,276
7. 2016.....	XXX	XXX	XXX	XXX	XXX	13,502	9,916	8,948	6,423	6,612
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	14,387	12,874	9,306	6,516
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,874	12,193	9,417
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,974	15,344
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,896

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	636	293	149	132	36	24				
2. 2011.....	696	237	74	60	28	28				
3. 2012.....	XXX	1,034	522	502	216	(46)	42			
4. 2013.....	XXX	XXX	2,046	2,302	1,607	1,144	548	393		
5. 2014.....	XXX	XXX	XXX	2,352	1,752	1,357	813	617		
6. 2015.....	XXX	XXX	XXX	XXX	2,050	1,529	1,012	764	50	24
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,517	1,124	1,087	816	539
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,755	1,286	1,232	1,030
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,318	1,269	1,137
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,972	1,877
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,416

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3
N O N E

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX						1	1
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX		1	1	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX		1	2	2	2	1	1
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1			1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011		1	1	1	1	1	1	1	1	1
3. 2012	XXX	1	1	1	1	1	1	1	1	1
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX		1	2	2	2	2	2
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX	1	1	1	2	2	2	2	2	2
4. 2013	XXX	XXX			2	2	2	2	2	2
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1	2	2	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX	2	1	1	1	1	1	1	1	1
4. 2013	XXX	XXX	2	2						
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX	4	3				
7. 2016	XXX	XXX	XXX	XXX	XXX	2				
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	4	3	3	3
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	1
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011		1	1	1	1	1	1	1	1	1
3. 2012	XXX	4	5	5	5	5	5	5	5	5
4. 2013	XXX	XXX	3	3	3	3	3	3	3	3
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX	6	7	7	7	7	7
7. 2016	XXX	XXX	XXX	XXX	XXX	5	5	5	5	5
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5	5
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	3	3
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	85	42	33	21	3	5		1	1	
2. 2011.....	92	164	200	236	249	259	261	262	263	263
3. 2012.....	XXX	90	181	226	260	285	295	303	308	310
4. 2013.....	XXX	XXX	104	233	299	345	379	399	408	414
5. 2014.....	XXX	XXX	XXX	146	319	401	480	535	564	573
6. 2015.....	XXX	XXX	XXX	XXX	156	341	419	503	557	586
7. 2016.....	XXX	XXX	XXX	XXX	XXX	173	366	497	595	665
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	186	472	630	725
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267	568	703
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	261	613
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	116	120	55	23	13	10	9	7	4	6
2. 2011.....	512	169	101	54	35	19	11	10	11	7
3. 2012.....	XXX	343	193	125	69	44	27	17	6	5
4. 2013.....	XXX	XXX	412	245	179	113	65	40	17	9
5. 2014.....	XXX	XXX	XXX	628	344	234	153	78	44	33
6. 2015.....	XXX	XXX	XXX	XXX	701	368	286	167	99	67
7. 2016.....	XXX	XXX	XXX	XXX	XXX	763	508	341	222	131
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	831	582	378	299
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	859	594	455
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,028	830
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,090

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....	88	102	8	3	1	2			2	4
2. 2011.....	715	641	672	683	688	691	691	693	697	698
3. 2012.....	XXX	586	734	793	808	818	821	825	825	827
4. 2013.....	XXX	XXX	764	982	1,057	1,084	1,097	1,104	1,104	1,107
5. 2014.....	XXX	XXX	XXX	1,096	1,371	1,475	1,525	1,549	1,556	1,563
6. 2015.....	XXX	XXX	XXX	XXX	1,277	1,562	1,666	1,719	1,747	1,766
7. 2016.....	XXX	XXX	XXX	XXX	XXX	1,354	1,743	1,871	1,937	1,961
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,435	1,931	2,085	2,185
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,485	1,994	2,169
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,747	2,379
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,833

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior		1								
2. 2011		1	2	3	3	3	3	3	3	3
3. 2012	XXX	3	6	11	16	16	16	16	16	16
4. 2013	XXX	XXX	5	7	9	10	11	12	12	12
5. 2014	XXX	XXX	XXX	3	6	12	15	16	16	16
6. 2015	XXX	XXX	XXX	XXX	2	8	13	15	16	16
7. 2016	XXX	XXX	XXX	XXX	XXX	6	15	19	25	26
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	6	5	6
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	11	13
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	20
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011	4	2	1							
3. 2012	XXX	19	14	6						
4. 2013	XXX	XXX	29	12	5	4	1			
5. 2014	XXX	XXX	XXX	36	19	7	3			
6. 2015	XXX	XXX	XXX	XXX	20	14	6	1		
7. 2016	XXX	XXX	XXX	XXX	XXX	34	28	22	8	4
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	26	10	6	4
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	25	16
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	21
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1									
2. 2011	6	7	7	7	7	7	7	7	7	7
3. 2012	XXX	36	47	46	46	46	46	46	46	46
4. 2013	XXX	XXX	55	61	61	61	61	61	61	61
5. 2014	XXX	XXX	XXX	65	71	73	73	73	73	73
6. 2015	XXX	XXX	XXX	XXX	33	44	47	47	47	47
7. 2016	XXX	XXX	XXX	XXX	XXX	55	73	76	76	76
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	43	51	54	55
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57	71	73
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58	71
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	30	32	21	15	6	21	3	3	1	1
2. 2011	17	44	58	79	105	116	119	124	126	128
3. 2012	XXX	23	38	52	65	81	90	97	102	104
4. 2013	XXX	XXX	19	44	60	71	82	87	94	100
5. 2014	XXX	XXX	XXX	19	34	47	62	71	77	83
6. 2015	XXX	XXX	XXX	XXX	8	27	31	38	51	55
7. 2016	XXX	XXX	XXX	XXX	XXX		8	12	22	28
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	14	22	29	37
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	22	27
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	17
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	120	86	55	31	23	14	14	12	11	9
2. 2011	116	98	85	58	28	15	12	8	4	1
3. 2012	XXX	87	62	54	40	31	20	12	7	5
4. 2013	XXX	XXX	95	91	70	47	29	27	17	10
5. 2014	XXX	XXX	XXX	59	59	48	27	21	18	10
6. 2015	XXX	XXX	XXX	XXX	64	44	51	37	20	12
7. 2016	XXX	XXX	XXX	XXX	XXX	47	47	42	20	16
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	49	44	43	40
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	55	48
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	72
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	86	33	9	11	9	16	3	5	3	1
2. 2011	153	219	265	281	283	286	288	289	291	291
3. 2012	XXX	135	174	204	221	238	246	250	250	252
4. 2013	XXX	XXX	164	236	274	284	293	301	309	312
5. 2014	XXX	XXX	XXX	112	161	184	193	198	202	205
6. 2015	XXX	XXX	XXX	XXX	94	130	157	163	167	168
7. 2016	XXX	XXX	XXX	XXX	XXX	74	111	128	133	138
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	85	116	131	147
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	114	130
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86	135
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1	2				2	1			
2. 2011	3	4	4	5	5	5	6	6	6	6
3. 2012	XXX	1	3	4	5	5	6	6	6	6
4. 2013	XXX	XXX	1	3	5	6	6	7	7	7
5. 2014	XXX	XXX	XXX			3	3	3	3	3
6. 2015	XXX	XXX	XXX	XXX		1	1	1	2	2
7. 2016	XXX	XXX	XXX	XXX	XXX	1	1	2	3	3
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX			1	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	8	5	2	4	4	2	1	1	1	1
2. 2011	3	1	1	1	1	1				
3. 2012	XXX	7	6	4	2	2				
4. 2013	XXX	XXX	9	6	5	2	1			
5. 2014	XXX	XXX	XXX	3	3	1				
6. 2015	XXX	XXX	XXX	XXX	3	2	1	1		
7. 2016	XXX	XXX	XXX	XXX	XXX	4	3	2	1	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	2	1	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4	3
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	2	2	(1)	2		1				
2. 2011	8	9	9	9	9	9	9	9	9	9
3. 2012	XXX	9	12	12	13	13	13	13	13	13
4. 2013	XXX	XXX	10	12	14	16	16	16	16	16
5. 2014	XXX	XXX	XXX	4	5	6	6	6	6	6
6. 2015	XXX	XXX	XXX	XXX	4	5	5	5	5	5
7. 2016	XXX	XXX	XXX	XXX	XXX	10	10	11	11	11
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	4	4	4	5
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	10	10
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5

SCHEDULE P - PART 5T - WARRANTY
SECTION 1

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX									
6. 2015.....	XXX	XXX									
7. 2016.....	XXX	XXX									
8. 2017.....	XXX	XXX									
9. 2018.....	XXX	XXX									
10. 2019.....	XXX	XXX									
11. 2020.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX									
6. 2015.....	XXX	XXX									
7. 2016.....	XXX	XXX									
8. 2017.....	XXX	XXX									
9. 2018.....	XXX	XXX									
10. 2019.....	XXX	XXX									
11. 2020.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	38,017	38,017	38,017	38,017	38,017	38,017	38,021	38,029	38,029	38,029	
3. 2012.....	XXX	48,547	48,547	48,547	48,547	48,587	48,587	48,587	48,587	48,587	
4. 2013.....	XXX	XXX	64,212	64,212	64,212	64,270	64,294	64,317	64,318	64,318	
5. 2014.....	XXX	XXX	XXX	100,482	100,482	102,610	102,632	102,662	102,694	102,713	19
6. 2015.....	XXX	XXX	XXX	XXX	118,064	121,917	123,957	123,942	123,969	123,977	8
7. 2016.....	XXX	XXX	XXX	XXX	XXX	124,980	135,988	138,384	138,518	138,556	38
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	139,945	150,560	154,556	154,596	40
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162,155	173,151	173,181	29
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	200,986	202,070	1,084
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	256,215	256,215
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	257,432
13. Earned Premiums (Sch P-Pt. 1)	38,017	48,547	64,212	100,482	118,064	131,058	153,043	175,211	216,175	257,432	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	
3. 2012.....	XXX	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	
4. 2013.....	XXX	XXX	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	
5. 2014.....	XXX	XXX	XXX	5,220	5,220	5,220	5,220	5,220	5,220	5,220	
6. 2015.....	XXX	XXX	XXX	XXX	5,255	5,255	5,255	5,255	5,255	5,255	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	5,404	5,404	5,404	5,404	5,404	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	6,569	6,569	6,569	6,569	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,481	7,481	7,481	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,248	10,248	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,313	12,313
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,313
13. Earned Premiums (Sch P-Pt. 1)	3,689	3,712	4,788	5,220	5,255	5,404	6,569	7,481	10,248	12,313	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	1,059	1,059	1,059	1,059	1,059	1,059	1,059	1,059	1,059	1,059	
3. 2012.....	XXX	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	
4. 2013.....	XXX	XXX	5,016	5,016	5,016	5,016	5,016	5,016	5,016	5,016	
5. 2014.....	XXX	XXX	XXX	5,261	5,261	5,261	5,261	5,261	5,261	5,261	
6. 2015.....	XXX	XXX	XXX	XXX	5,539	5,539	5,539	5,539	5,539	5,539	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	5,978	5,978	5,978	5,978	5,978	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	6,073	6,073	6,073	6,073	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,909	6,909	6,909	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,395	7,395	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,494	7,494
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	1,059	4,200	5,016	5,261	5,539	5,978	6,073	6,909	7,395	7,494	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	2	2	2	2	2	2	2	2	2	2	
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX	XXX								
6. 2015.....	XXX	XXX	XXX	XXX	4	4	4	4	4	4	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	9	9	9	9	9	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	18	18	18	18	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	332	332	332	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	434	434	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252	252
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	2				4	9	18	332	434	252	XXX

SCHEDULE P - PART 6M - INTERNATIONAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX	XXX								
6. 2015.....	XXX	XXX	XXX	XXX							
7. 2016.....	XXX	XXX	XXX	XXX	XXX						
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX	XXX								
6. 2015.....	XXX	XXX	XXX	XXX							
7. 2016.....	XXX	XXX	XXX	XXX	XXX						
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1
N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2
N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1
N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2
N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	20,774	20,774	20,774	20,774	20,774	20,774	20,774	20,774	20,774	20,774	
3. 2012.....	XXX	27,272	27,272	27,272	27,272	27,272	27,272	27,272	27,272	27,272	
4. 2013.....	XXX	XXX	32,513	32,513	32,513	32,513	32,513	32,513	32,513	32,513	
5. 2014.....	XXX	XXX	XXX	25,996	25,996	26,014	26,014	26,014	26,014	26,014	
6. 2015.....	XXX	XXX	XXX	XXX	25,718	25,827	25,850	25,856	25,859	25,859	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	25,894	26,671	26,878	26,878	26,878	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	27,183	27,968	28,003	28,008	5
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,682	29,567	29,649	83
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,510	32,412	(98)
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,390	36,390
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,380
13. Earned Premiums (Sch P-Pt. 1)	20,774	27,272	32,513	25,996	25,718	26,021	27,983	29,681	33,431	36,380	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	156	156	156	156	156	156	156	156	156	156	
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX	XXX								
6. 2015.....	XXX	XXX	XXX	XXX	1	1	1	1	1	1	
7. 2016.....	XXX	XXX	XXX	XXX	XXX						
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1
13. Earned Premiums (Sch P-Pt. 1)	156				1		1	2	1	1	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	1,585	1,585	1,585	1,585	1,585	1,585	1,585	1,585	1,585	1,585	
3. 2012.....	XXX	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,879	
4. 2013.....	XXX	XXX	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	
5. 2014.....	XXX	XXX	XXX	2,484	2,484	2,484	2,484	2,484	2,484	2,484	
6. 2015.....	XXX	XXX	XXX	XXX	2,948	2,948	2,948	2,948	2,948	2,948	
7. 2016.....	XXX	XXX	XXX	XXX	XXX	3,175	3,175	3,175	3,175	3,175	
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2,982	2,982	2,982	2,982	
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,207	3,207	3,207	
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,279	3,279	
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,604	3,604
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,604
13. Earned Premiums (Sch P-Pt. 1)	1,585	1,879	2,561	2,484	2,948	3,175	2,982	3,207	3,279	3,604	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....	9	9	9	9	9	9	9	9	9	9	
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX	XXX								
6. 2015.....	XXX	XXX	XXX	XXX							
7. 2016.....	XXX	XXX	XXX	XXX	XXX						
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	9										XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/ Medical						
3. Commercial Auto/Truck Liability/ Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims - Made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liability - Claims-Made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence						
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals						

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XXX							
6. 2015.....	XXX	XXX	XXX	XXX						
7. 2016.....	XXX	XXX	XXX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence						
7. Medical Professional Liability - Claims - Made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liability - Claims-Made						
11. Special Property						
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property						
17. Reinsurance - Nonproportional Assumed Liability						
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence						
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals						

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior.....										
2. 2011.....										
3. 2012.....	XXX									
4. 2013.....	XXX	XXX								
5. 2014.....	XXX	XXX	XX							
6. 2015.....	XXX	XXX	XX	XX						
7. 2016.....	XXX	XXX	XX	XXX	XXX					
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?\$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2011		
1.603	2012		
1.604	2013		
1.605	2014		
1.606	2015		
1.607	2016		
1.608	2017		
1.609	2018		
1.610	2019		
1.611	2020		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity
5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which)per claim.....
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []
- 7.2 (An extended statement may be attached.)
Estimated salvage and subrogation recoveries have been include in all applicable lines of business. The Cincinnati Insurance Companies have implemented an accounting change to the quantification of claim counts reported in Schedule P beginning in 2011. Our old method of counting claims was based on internal loss and expense transaction codes. Our new method of counting claims is based on actual financial transactions. Since it is driven by actual loss and expense payments and/or changes in loss and expense reserves, the new method is more accurate and less susceptible to data entry errors.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	E	12,226,926	11,757,290	4,580,431	8,373,473	13,763,806		
2. Alaska	AK	E	(1,333)	456		(67)	957		
3. Arizona	AZ	E	7,241,170	6,432,348	1,579,475	1,563,520	3,948,251		
4. Arkansas	AR	E	4,867,337	4,679,840	690,509	1,395,655	3,533,951		
5. California	CA	E	9,191,375	4,562,989	384,450	2,129,835	3,843,314		
6. Colorado	CO	E	11,992,421	11,948,305	1,470,595	2,686,455	8,290,811		
7. Connecticut	CT	E	3,372,113	3,094,501	1,360,099	3,106,359	3,275,059		
8. Delaware	DE	D	1,377,998	1,187,408	29,376	264,717	673,053		
9. District of Columbia	DC	E	961,592	894,666	56,946	158,555	401,401		
10. Florida	FL	E	24,469,752	23,724,456	9,554,792	18,490,086	27,142,944		
11. Georgia	GA	E	18,681,652	19,096,992	6,657,510	13,906,333	23,883,881		
12. Hawaii	HI	E	1,752	7,648		718	1,764		
13. Idaho	ID	E	3,306,580	3,297,543	117,078	881,715	2,456,160		
14. Illinois	IL	E	21,127,315	19,920,658	8,851,814	7,079,912	21,023,145		
15. Indiana	IN	E	13,673,347	13,727,984	3,283,204	7,421,064	22,828,751		
16. Iowa	IA	E	3,245,351	2,968,107	450,139	1,303,984	3,132,969		
17. Kansas	KS	E	3,402,529	3,033,172	1,296,776	1,384,393	2,525,559		
18. Kentucky	KY	E	7,980,848	7,539,007	2,733,361	4,543,086	11,795,074		
19. Louisiana	LA	E	162,341	138,119	(9,033)	68,324	250,206		
20. Maine	ME	E	723,868	662,127		4,347	256,010		
21. Maryland	MD	E	5,523,510	5,006,456	1,619,204	1,658,103	2,813,921		
22. Massachusetts	MA	E	1,872,647	1,312,426	4,348	271,027	465,538		
23. Michigan	MI	E	10,120,129	9,289,623	1,818,816	3,436,857	7,495,450		
24. Minnesota	MN	E	10,919,002	10,344,376	2,292,762	3,839,987	7,672,527		
25. Mississippi	MS	E	700,420	659,708	98,577	908,233	1,416,143		
26. Missouri	MO	E	11,767,644	11,491,657	6,107,839	9,531,665	17,536,166		
27. Montana	MT	E	2,867,197	2,523,039	261,547	40,792	1,870,110		
28. Nebraska	NE	E	2,981,422	3,004,468	95,023	347,369	2,021,478		
29. Nevada	NV	E	408,687	394,885	4,915	301,531	463,325		
30. New Hampshire	NH	E	1,077,709	1,191,305	80,842	269,508	683,005		
31. New Jersey	NJ	E	4,153,104	3,386,145	15,846	760,841	1,778,428		
32. New Mexico	NM	E	3,400,469	3,283,463	591,302	994,541	3,027,871		
33. New York	NY	E	24,980,004	19,192,453	679,226	4,970,353	9,840,458		
34. North Carolina	NC	E	15,914,358	14,859,096	1,817,292	4,028,038	10,293,253		
35. North Dakota	ND	E	908,058	854,216	127,222	167,150	872,154		
36. Ohio	OH	E	21,684,733	20,542,882	3,181,878	7,946,154	20,007,847		
37. Oklahoma	OK	E	520,090	515,825	33,297	149,043	272,300		
38. Oregon	OR	E	6,361,780	6,252,414	654,661	2,642,459	6,053,535		
39. Pennsylvania	PA	E	16,075,610	15,301,424	989,556	2,722,132	12,295,831		
40. Rhode Island	RI	E	266,155	207,997	18,660	98,926	106,437		
41. South Carolina	SC	E	7,715,833	6,757,365	2,602,173	5,914,322	8,856,456		
42. South Dakota	SD	E	822,918	782,804	206,583	924,936	1,574,745		
43. Tennessee	TN	E	9,728,649	9,261,627	1,408,156	4,858,135	8,623,904		
44. Texas	TX	E	28,014,501	26,517,166	5,499,224	7,986,604	21,044,007		
45. Utah	UT	E	8,756,733	7,453,349	700,806	2,308,785	4,471,961		
46. Vermont	VT	E	1,919,468	1,734,325	55,144	(27,720)	738,196		
47. Virginia	VA	E	6,504,329	6,305,386	160,310	1,833,049	5,484,513		
48. Washington	WA	E	3,057,688	2,771,518	645,440	522,095	1,687,783		
49. West Virginia	WV	E	3,774,364	3,665,933	1,346,003	2,541,305	2,924,926		
50. Wisconsin	WI	E	9,609,316	9,280,747	2,115,410	3,961,818	7,338,278		
51. Wyoming	WY	E	1,197,564	1,108,658	24,421	134,948	465,180		
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		371,609,025	343,926,349	78,344,004	150,805,446	323,222,790		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....50
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....1
R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.
N - None of the above - Not allowed to write business in the state6

(b) Explanation of basis of allocation of premiums by states, etc.
Premiums received on all classes are booked to the state in which the risk is located.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		Direct Business Only					
		1	2	3	4	5	6
States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR					
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA					
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA					
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY					
34.	North Carolina	NC					
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA					
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	U.S. Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Other Alien	OT					
59.	Total						

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Group (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Investments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC Uptown Investments I, LLC	OH	82-3254447	
CLIC DS Investments I, LLC	OH	81-3640769	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Investments I, LLC	OH	61-1936938	
CIC Icon Investments I, LLC	OH	32-0613415	
CIC BP Investments G, LLC	OH	35-2698966	
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

* Participant in Lloyd's Syndicate 0318

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0244	CINCINNATI INS GRP	.00000	31-0746871		0000020286	NASDAQ	CINCINNATI FINANCIAL CORPORATION	.OH	UIP	CINCINNATI FINANCIAL CORPORATION	Board of Directors	0.000		.N	
.0244	CINCINNATI INS GRP	.00000	31-0790388				CFC INVESTMENT COMPANY	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	.OH	UDP	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	.OH	RE	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	.OH	IA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.76236	31-1213778		0001279887		THE CINCINNATI LIFE INSURANCE COMPANY	.OH	IA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	82-5173506				CLIC DISTRICT INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	81-1908205				CLIC BP INVESTMENTS B, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	81-4633687				CLIC BP INVESTMENTS H, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
							CLIC WSD								
.0244	CINCINNATI INS GRP	.00000	82-1587731				INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	82-3254447				CLIC UPTOWN INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	81-3640769				CLIC DS INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
							THE CINCINNATI SPECIALTY UNDERWRITERS								
.0244	CINCINNATI INS GRP	.13037	65-1316588		0001426763		INSURANCE COMPANY	.OH	IA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	83-1627569				CIC UPTOWN INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	61-1936938				CIC DANAMONT INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	32-0613415				CIC ICON INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	35-2698966				CIC BP INVESTMENTS G, LLC	.OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	11-3823180		0001534469		CSU PRODUCER RESOURCES, INC	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	98-1489371				CINCINNATI GLOBAL UNDERWRITING LIMITED	.GBR	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 1 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 2 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 3 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 4 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 5 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 6 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
							CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED								
.0244	CINCINNATI INS GRP	.00000						.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED	.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	

Asterisk	Explanation

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	31-0746871	CINCINNATI FINANCIAL CORPORATION	550,000,000								550,000,000	
00000	31-0790388	CFC INVESTMENT COMPANY										
10677	31-0542366	THE CINCINNATI INSURANCE COMPANY	(483,000,000)	(3,538,803)							(486,538,803)	(953,836,197)
28665	31-0826946	THE CINCINNATI CASUALTY COMPANY										534,729,362
23280	31-1241230	THE CINCINNATI INDEMNITY COMPANY										414,838,766
76236	31-1213778	THE CINCINNATI LIFE INSURANCE COMPANY										
00000	82-5173506	CLIC DISTRICT INVESTMENTS I, LLC										
00000	81-1908205	CLIC BP INVESTMENTS B, LLC										
00000	81-4633687	CLIC BP INVESTMENTS H, LLC										
00000	82-1587731	CLIC WSD INVESTMENTS I, LLC										
00000	82-3254447	CLIC UPTOWN INVESTMENTS I, LLC										
00000	81-3640769	CLIC DS INVESTMENTS I, LLC										
13037	65-1316588	THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	(67,000,000)				(92,024,776)				(159,024,776)	4,268,069
00000	83-1627569	CIC UPTOWN INVESTMENTS I, LLC		3,538,803							3,538,803	
00000	61-1936938	CIC DANAMONT INVESTMENTS I, LLC										
00000	32-0613415	CIC ICON INVESTMENTS I, LLC										
00000	35-2698966	CIC BP INVESTMENTS G, LLC										
00000	11-3823180	CSU PRODUCER RESOURCES, INC					92,024,776				92,024,776	
00000	98-1489371	CINCINNATI GLOBAL UNDERWRITING LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 1 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 2 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 3 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 4 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 5 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 6 LIMITED										
00000		CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED										
00000		CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED										
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management’s Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

















The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	YES
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
25.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?.....	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	NO
37.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
38.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
Explanations:		
12.		
13.		
14.		
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Bar Codes:

12.	SIS Stockholder Information Supplement [Document Identifier 420]	
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
16.	Trusteed Surplus Statement [Document Identifier 490]	
17.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

19.	Medicare Part D Coverage Supplement [Document Identifier 365]	 1 3 0 3 7 2 0 2 0 3 6 5 0 0 0 0 0
22.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 1 3 0 3 7 2 0 2 0 4 0 0 0 0 0 0 0
23.	Bail Bond Supplement [Document Identifier 500]	 1 3 0 3 7 2 0 2 0 5 0 0 0 0 0 0 0
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 3 0 3 7 2 0 2 0 2 2 4 0 0 0 0 0
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 3 0 3 7 2 0 2 0 2 2 5 0 0 0 0 0
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 3 0 3 7 2 0 2 0 2 2 6 0 0 0 0 0
28.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 1 3 0 3 7 2 0 2 0 5 5 5 0 0 0 0 0
29.	Credit Insurance Experience Exhibit [Document Identifier 230]	 1 3 0 3 7 2 0 2 0 2 3 0 0 0 0 0 0
30.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 3 0 3 7 2 0 2 0 3 0 6 0 0 0 0 0
31.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 3 0 3 7 2 0 2 0 2 1 0 0 0 0 0 0
32.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 3 0 3 7 2 0 2 0 2 1 6 0 0 0 0 0
33.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 3 0 3 7 2 0 2 0 2 1 7 0 0 0 0 0
34.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 1 3 0 3 7 2 0 2 0 5 5 0 0 0 0 0 0
35.	Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]	 1 3 0 3 7 2 0 2 0 2 9 0 0 0 0 0 0
36.	Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]	 1 3 0 3 7 2 0 2 0 3 0 0 0 0 0 0 0
37.	Private Flood Insurance Supplement [Document Identifier 560]	 1 3 0 3 7 2 0 2 0 5 6 0 0 0 0 0 0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments		0.000				0.000
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	14,749,774	1.354	14,749,774		14,749,774	1.354
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	306,488,019	28.133	306,488,019		306,488,019	28.133
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	258,285,177	23.709	258,285,177		258,285,177	23.709
1.06 Industrial and miscellaneous	189,374,976	17.383	189,374,976		189,374,976	17.383
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	768,897,947	70.579	768,897,947		768,897,947	70.579
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	216,718,477	19.893	216,718,477		216,718,477	19.893
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	216,718,477	19.893	216,718,477		216,718,477	19.893
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	103,794,885	9.528	103,794,885		103,794,885	9.528
6.02 Cash equivalents (Schedule E, Part 2)		0.000				0.000
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	103,794,885	9.528	103,794,885		103,794,885	9.528
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	1,089,411,308	100.000	1,089,411,308		1,089,411,308	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	884,527,047
2.	Cost of bonds and stocks acquired, Part 3, Column 7	112,608,861
3.	Accrual of discount	241,623
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(104,190)
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	(23,340,479)
	4.4. Part 4, Column 11	50,189,607
		26,744,937
5.	Total gain (loss) on disposals, Part 4, Column 19	1,244,206
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	32,223,240
7.	Deduct amortization of premium	3,035,670
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	4,531,659
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	4,531,659
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	40,320
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	985,616,423
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	985,616,423

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	14,749,774	15,846,009	15,351,340	14,500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	306,488,019	332,058,087	313,813,657	299,630,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	258,285,177	281,044,550	263,478,806	250,170,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	167,160,876	186,947,354	167,471,511	170,286,000
	9. Canada	2,562,829	2,556,957	2,563,280	2,000,000
	10. Other Countries	19,651,271	21,971,434	19,625,549	20,300,000
	11. Totals	189,374,976	211,475,744	189,660,340	192,586,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	768,897,947	840,424,389	782,304,143	756,886,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	193,159,285	193,159,285	77,312,257	
	21. Canada	14,192,811	14,192,811	14,789,618	
	22. Other Countries	9,366,380	9,366,380	4,024,429	
	23. Totals	216,718,477	216,718,477	96,126,303	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	216,718,477	216,718,477	96,126,303	
	26. Total Stocks	216,718,477	216,718,477	96,126,303	
	27. Total Bonds and Stocks	985,616,423	1,057,142,866	878,430,446	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	3,009,114	7,583,649	4,157,011			XXX	14,749,774	1.9	14,304,283	2.0	14,749,774	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	3,009,114	7,583,649	4,157,011			XXX	14,749,774	1.9	14,304,283	2.0	14,749,774	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	32,135,506	119,559,186	153,205,633			XXX	304,900,325	39.7	294,801,215	42.1	304,900,325	
4.2 NAIC 2		1,587,695				XXX	1,587,695	0.2	1,608,339	0.2	1,587,695	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	32,135,506	121,146,880	153,205,633			XXX	306,488,019	39.9	296,409,554	42.3	306,488,019	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	4,996,629	95,377,654	146,030,339	3,025,000		XXX	249,429,622	32.4	206,019,004	29.4	246,429,622	3,000,000
5.2 NAIC 2	192,556	2,315,758	5,599,439		246,027	XXX	8,353,780	1.1	8,401,484	1.2	8,353,780	
5.3 NAIC 3			501,775			XXX	501,775	0.1	533,739	0.1	501,775	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	5,189,185	97,693,412	152,131,553	3,025,000	246,027	XXX	258,285,177	33.6	214,954,226	30.7	255,285,177	3,000,000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	3,000,000	4,990,129	4,995,300			XXX	12,985,429	1.7	12,979,276	1.9	10,986,424	1,999,005
6.2 NAIC 2	13,000,232	73,622,859	61,731,465		2,562,829	XXX	150,917,385	19.6	157,570,618	22.5	122,884,031	28,033,353
6.3 NAIC 3	4,495,487	7,257,802	13,718,873			XXX	25,472,163	3.3	4,805,052	0.7	25,472,163	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	20,495,720	85,870,790	80,445,638		2,562,829	XXX	189,374,976	24.6	175,354,946	25.0	159,342,618	30,032,358
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 43,141,249	227,510,617	308,388,284	3,025,000			582,065,149	75.7	XXX	XXX	577,066,144	4,999,005
11.2 NAIC 2	(d) 13,192,789	77,526,311	67,330,903		2,808,856		160,858,860	20.9	XXX	XXX	132,825,507	28,033,353
11.3 NAIC 3	(d) 4,495,487	7,257,802	14,220,648				25,973,938	3.4	XXX	XXX	25,973,938	
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c) (c)		XXX	XXX		
11.7 Totals	60,829,524	312,294,731	389,939,835	3,025,000	2,808,856		(b) 768,897,947	100.0	XXX	XXX	735,865,588	33,032,358
11.8 Line 11.7 as a % of Col. 7	7.9	40.6	50.7	0.4	0.4		100.0	XXX	XXX	XXX	95.7	4.3
12. Total Bonds Prior Year												
12.1 NAIC 1	18,812,193	177,172,093	325,229,528	6,889,965			XXX	XXX	528,103,778	75.3	526,104,933	1,998,845
12.2 NAIC 2	3,998,853	69,136,515	91,783,567	2,415,576	245,929		XXX	XXX	167,580,441	23.9	140,537,425	27,043,015
12.3 NAIC 3	2,999,972	1,805,080	533,739				XXX	XXX	5,338,791	0.8	5,338,791	
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	25,811,018	248,113,688	417,546,833	9,305,541	245,929		XXX	XXX	(b) 701,023,009	100.0	671,981,149	29,041,860
12.8 Line 12.7 as a % of Col. 9	3.7	35.4	59.6	1.3	0.0		XXX	XXX	100.0	XXX	95.9	4.1
13. Total Publicly Traded Bonds												
13.1 NAIC 1	43,141,249	227,510,617	303,389,279	3,025,000			577,066,144	75.1	526,104,933	75.0	577,066,144	XXX
13.2 NAIC 2	5,191,639	64,974,744	59,850,267		2,808,856		132,825,507	17.3	140,537,425	20.0	132,825,507	XXX
13.3 NAIC 3	4,495,487	7,257,802	14,220,648				25,973,938	3.4	5,338,791	0.8	25,973,938	XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	52,828,375	299,743,163	377,460,194	3,025,000	2,808,856		735,865,588	95.7	671,981,149	95.9	735,865,588	XXX
13.8 Line 13.7 as a % of Col. 7	7.2	40.7	51.3	0.4	0.4		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.9	39.0	49.1	0.4	0.4		95.7	XXX	XXX	XXX	95.7	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1			4,999,005				4,999,005	0.7	1,998,845	0.3	XXX	4,999,005
14.2 NAIC 2	8,001,150	12,551,568	7,480,636				28,033,353	3.6	27,043,015	3.9	XXX	28,033,353
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	8,001,150	12,551,568	12,479,641				33,032,358	4.3	29,041,860	4.1	XXX	33,032,358
14.8 Line 14.7 as a % of Col. 7	24.2	38.0	37.8				100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.0	1.6	1.6				4.3	XXX	XXX	XXX	XXX	4.3

(a) Includes \$ 31,032,358 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 1,000,000 current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations						XXX						
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals						XXX						
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	3,009,114	7,583,649	4,157,011			XXX	14,749,774	1.9	14,304,283	2.0	14,749,774	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	3,009,114	7,583,649	4,157,011			XXX	14,749,774	1.9	14,304,283	2.0	14,749,774	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	32,135,506	121,146,880	153,205,633			XXX	306,488,019	39.9	296,409,554	42.3	306,488,019	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	32,135,506	121,146,880	153,205,633			XXX	306,488,019	39.9	296,409,554	42.3	306,488,019	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	5,189,185	97,693,412	151,350,925	3,025,000	246,027	XXX	257,504,549	33.5	214,170,146	30.6	254,504,549	3,000,000
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities			780,628			XXX	780,628	0.1	784,081	0.1	780,628	
5.05 Totals	5,189,185	97,693,412	152,131,553	3,025,000	246,027	XXX	258,285,177	33.6	214,954,226	30.7	255,285,177	3,000,000
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	20,495,720	85,870,790	80,445,638		2,562,829	XXX	189,374,976	24.6	175,354,946	25.0	159,342,618	30,032,358
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	20,495,720	85,870,790	80,445,638		2,562,829	XXX	189,374,976	24.6	175,354,946	25.0	159,342,618	30,032,358
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	60,829,524	312,294,731	389,159,207	3,025,000	2,808,856	XXX	768,117,319	99.9	XXX	XXX	735,084,960	33,032,358
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities			780,628			XXX	780,628	0.1	XXX	XXX	780,628	
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	60,829,524	312,294,731	389,939,835	3,025,000	2,808,856		768,897,947	100.0	XXX	XXX	735,865,588	33,032,358
11.09 Line 11.08 as a % of Col. 7	7.9	40.6	50.7	0.4	0.4		100.0	XXX	XXX	XXX	95.7	4.3
12. Total Bonds Prior Year												
12.01 Issuer Obligations	25,811,018	248,113,688	416,762,752	9,305,541	245,929	XXX	XXX	XXX	700,238,929	99.9	671,197,068	29,041,860
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities			784,081			XXX	XXX	XXX	784,081	0.1	784,081	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	25,811,018	248,113,688	417,546,833	9,305,541	245,929		XXX	XXX	701,023,009	100.0	671,981,149	29,041,860
12.09 Line 12.08 as a % of Col. 9	3.7	35.4	59.6	1.3	0.0		XXX	XXX	100.0	XXX	95.9	4.1
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	52,828,375	299,743,163	376,679,566	3,025,000	2,808,856	XXX	735,084,960	95.6	671,197,068	95.7	735,084,960	XXX
13.02 Residential Mortgage-Backed Securities						XXX						XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities			780,628			XXX	780,628	0.1	784,081	0.1	780,628	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	52,828,375	299,743,163	377,460,194	3,025,000	2,808,856		735,865,588	95.7	671,981,149	95.9	735,865,588	XXX
13.09 Line 13.08 as a % of Col. 7	7.2	40.7	51.3	0.4	0.4		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.9	39.0	49.1	0.4	0.4		95.7	XXX	XXX	XXX	95.7	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	8,001,150	12,551,568	12,479,641			XXX	33,032,358	4.3	29,041,860	4.1	XXX	33,032,358
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	8,001,150	12,551,568	12,479,641				33,032,358	4.3	29,041,860	4.1	XXX	33,032,358
14.09 Line 14.08 as a % of Col. 7	24.2	38.0	37.8				100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.0	1.6	1.6				4.3	XXX	XXX	XXX	XXX	4.3

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0599999. Total - U.S. Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13063C-F3-9	CALIFORNIA ST		2		1.C FE	2,706,550	117.1410	2,928,525	2,500,000	2,620,001		(19,160)			4.000	3.070	MS	33,333	100,000	03/10/2016	09/01/2032
13063C-NP-1	CALIFORNIA ST		2		1.C FE	1,474,695	108.9140	1,633,710	1,500,000	1,484,663		1,725			3.000	3.150	AO	11,250	45,000	09/24/2014	10/01/2028
13063C-XB-1	CALIFORNIA ST		2		1.C FE	991,860	107.9960	1,079,960	1,000,000	994,214		479			3.500	3.570	JD	2,917	35,000	10/09/2015	12/01/2030
13063D-XF-0	CALIFORNIA ST		2		1.C FE	538,065	112.4250	562,125	500,000	537,010		(1,055)			3.000	2.160	MN	4,667		09/03/2020	11/01/2040
20772K-EZ-8	CONNECTICUT ST				1.E FE	1,000,000	118.2600	1,182,600	1,000,000	1,000,000					3.900	3.900	MS	11,483	39,000	08/16/2018	09/15/2028
546415-R2-8	LOUISIANA ST		2		1.D FE	2,315,740	113.9040	2,278,080	2,000,000	2,109,121		(33,201)			5.000	3.130	FA	41,667	100,000	03/10/2014	02/01/2027
574193-KZ-0	MARYLAND ST		2		1.A FE	2,000,000	103.9270	2,078,540	2,000,000	2,000,000					3.000	3.000	FA	25,000	60,000	07/23/2014	08/01/2028
57582P-R3-6	MASSACHUSETTS (COMMONWEALTH OF)		2		1.B FE	1,110,300	102.7910	1,027,910	1,000,000	1,009,114		(15,204)			5.000	3.410	FA	20,833	50,000	07/31/2013	08/01/2026
60412A-NE-9	MINNESOTA ST		2		1.D FE	44,410	107.8140	48,516	45,000	44,853		50			3.125	3.250	AO	352	1,406	10/25/2013	10/01/2026
60412A-NS-8	MINNESOTA ST		2		1.A FE	942,480	107.4390	1,026,042	955,000	950,797		657			3.125	3.209	AO	7,461	29,844	10/25/2013	10/01/2026
93974C-R0-5	WASHINGTON ST				1.B FE	2,227,240	100.0000	2,000,000	2,000,000	2,000,000		(26,867)			5.000	3.620	JJ	50,000	100,000	02/15/2011	01/01/2021
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations							15,351,340	XXX	15,846,009	14,500,000		(92,574)			XXX	XXX	XXX	208,963	560,250	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds							15,351,340	XXX	15,846,009	14,500,000		(92,574)			XXX	XXX	XXX	208,963	560,250	XXX	XXX
018340-SD-2	ALLENTOWN PA		2		1.G FE	1,505,000	113.1250	1,702,531	1,505,000	1,505,000					4.660	4.660	AO	17,533	70,133	11/02/2018	10/01/2031
018340-SS-9	ALLENTOWN PA		2		1.C FE	550,000	110.1110	605,611	550,000	550,000					3.960	3.960	AO	5,445	21,780	04/05/2019	10/01/2032
018340-ST-7	ALLENTOWN PA		2		1.C FE	600,000	109.8750	659,250	600,000	600,000					4.010	4.010	AO	6,015	24,060	04/05/2019	10/01/2033
018340-SU-4	ALLENTOWN PA		2		1.C FE	500,000	109.8650	549,325	500,000	500,000					4.060	4.060	AO	5,075	20,300	04/05/2019	10/01/2034
018411-UJ-5	ALLENTOWN PA CITY SCH DIST		2		1.F FE	819,908	118.1440	886,080	750,000	810,473		(6,113)			4.000	2.931	FA	12,500	30,000	06/05/2019	02/01/2036
037105-MM-2	ANTIOCH CALIF UNI SCH DIST		2		1.C FE	504,715	108.5470	542,735	500,000	504,376		(339)			3.000	2.871	FA	6,250	3,292	04/23/2020	08/01/2036
044659-EE-6	ASHLAND WIS SCH DIST		2		1.E FE	1,030,000	108.5390	1,117,952	1,030,000	1,030,000					3.000	3.000	MS	10,300	30,900	07/28/2016	03/01/2033
070329-N7-8	BASTROP TEX INDPT SCH DIST		2		1.A FE	791,415	116.6960	875,220	750,000	777,671		(4,012)			4.000	3.329	FA	11,333	30,000	04/26/2017	02/15/2035
072887-E9-9	BAYONNE N J		2		1.G FE	987,120	110.5170	1,105,170	1,000,000	994,111		1,190			3.000	3.140	JJ	13,833	30,000	07/24/2014	07/15/2025
083023-NQ-0	BENTON CNTY WASH SCH DIST NO 400 RICHLAN		2		1.A FE	1,240,800	111.1620	1,111,620	1,000,000	1,063,306		(25,229)			5.000	2.290	JD	4,167	50,000	05/17/2013	12/01/2023
083424-HC-8	BENTWORTH SCH DIST PA		2		1.G FE	778,884	111.6260	792,545	710,000	777,281		(1,603)			3.000	1.940	MN	2,722	2,722	08/27/2020	11/15/2032
083424-HD-6	BENTWORTH SCH DIST PA		2		1.G FE	824,266	112.2450	853,062	760,000	822,778		(1,488)			3.000	2.070	MN	2,913	2,913	08/27/2020	11/15/2033
084203-VM-7	BERKELEY CNTY S C SCH DIST		2		1.C FE	973,530	107.5300	1,075,300	1,000,000	986,160		2,002			3.000	3.250	MS	10,000	30,000	01/23/2014	03/01/2027
087671-V5-9	BETTENDORF IOWA		2		1.C FE	1,155,714	103.9330	1,216,016	1,170,000	1,160,656		832			3.250	3.350	JD	3,169	38,025	08/19/2014	06/01/2030
09088R-H5-8	BIRMINGHAM ALA		2		1.D FE	391,943	119.4590	447,971	375,000	388,364		(1,557)			4.000	3.451	JD	1,250	15,000	08/17/2018	12/01/2033
09088R-H6-6	BIRMINGHAM ALA		2		1.D FE	530,895	119.2820	608,338	510,000	526,488		(1,917)			4.000	3.501	JD	1,700	20,400	08/17/2018	12/01/2034
097437-RY-5	BOISE CITY IDAHO INDPT SCH DIST		2		1.C FE	583,620	122.5960	612,980	500,000	555,260		(8,163)			5.000	2.999	FA	10,417	25,000	05/03/2017	08/01/2036
101565-F6-1	BOULDER LARIMER & WELD CNTYS COLO ST VRA		2		1.C FE	1,954,040	107.1540	2,143,080	2,000,000	1,964,022		2,216			3.000	3.170	JD	2,667	60,000	02/18/2016	12/15/2033
105025-4E-7	BRAINTREE MASS		2		1.B FE	1,927,488	111.3030	2,137,018	1,920,000	1,926,316		(752)			3.000	2.950	JD	4,800	57,600	06/04/2019	06/01/2038
105025-4F-4	BRAINTREE MASS		2		1.B FE	1,275,000	110.6950	1,411,361	1,275,000	1,275,000					3.000	3.000	JD	3,188	38,250	06/04/2019	06/01/2039
106205-QR-1	BRAZOS CNTY TEX		2		1.C FE	605,540	103.1560	515,780	500,000	508,659		(12,846)			5.000	2.350	MS	8,333	25,000	09/18/2012	09/01/2021
113152-TD-4	BROOKHAVEN N Y		2		1.A FE	995,510	100.0520	1,000,520	1,000,000	999,027		463			2.000	2.049	JJ	9,222	20,000	01/23/2013	01/15/2023
117637-SZ-2	BRYANT ARK SCH DIST NO 25		2		1.C FE	1,093,436	100.2230	1,117,486	1,115,000	1,098,530		1,086			3.250	3.400	FA	36,238	15,099	12/09/2015	02/01/2033
129199-FG-5	CALDWELL TEX INDPT SCH DIST		2		1.A FE	1,885,000	111.3910	2,099,720	1,885,000	1,885,000					3.000	3.000	FA	21,363	56,550	05/21/2019	08/15/2037
138824-GY-7	CANYON CNTY IDAHO SCH DIST NO 139		2		1.B FE	1,367,038	112.9500	1,411,875	1,250,000	1,286,234		(12,517)			5.000	3.859	MS	18,403	62,500	09/11/2013	09/15/2026
145610-MW-8	CARROLLTON TEX		2		1.A FE	1,126,879	108.8480	1,224,540	1,125,000	1,125,931		(183)			3.500	3.480	FA	14,875	39,375	04/23/2015	08/15/2033
145610-MX-6	CARROLLTON TEX		2		1.A FE	1,156,729	108.6060	1,259,830	1,160,000	1,157,463		143			3.500	3.520	FA	15,338	40,600	04/23/2015	08/15/2034
145808-CU-3	CARSON CITY NEV		2		1.E FE	1,521,720	110.6630	1,659,945	1,500,000	1,510,782		(2,251)			4.000	3.818	MN	10,000	60,000	07/22/2015	05/01/2031
14846X-AN-6	CASTLE OAKS MET DIST NO 3 COLO		2		1.F FE	712,188	118.4910	728,720	615,000	709,537		(2,651)			4.000	2.261	JD	2,050	5,535	09/03/2020	12/01/2040
165393-JK-6	CHESHIRE CNTY N H		2		1.C FE	1,534,500	109.3510	1,694,941	1,550,000	1,550,690		703			3.000	3.073	AO	9,817	46,500	10/18/2017	10/15/2035
165393-JL-4	CHESHIRE CNTY N H		2		1.C FE	1,526,750	108.9070	1,688,059	1,550,000	1,529,793		980			3.000	3.105	AO	9,817	46,500	10/18/2017	10/15/2036
167615-B5-1	CHICAGO ILL PK DIST		2		1.C FE	1,051,190	114.4680	1,144,680	1,000,000	1,048,562		(2,628)			4.000	3.370	JJ	23,222		05/20/2020	01/01/2035
169583-FJ-5	CHINO VY UNI SCH DIST CALIF		2		1.D FE	1,159,260	115.8890	1,158,890	1,000,000	1,062,931		(16,346)			5.000	3.130	FA	20,833	50,000	07/24/2014	08/01/2029
179093-JJ-9	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH	SD	2		1.B FE	1,452,963	124.8690	1,584,963	1,250,000	1,384,963		(18,597)			5.000	3.139	JD	2,778	62,500	02/01/2017	06/15/2034
179093-JJ-9	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH		2		1.B FE	1,162,370	124.8690	1,248,690	1,000,000	1,107,970		(14,878)			5.000	3.139	JD	2,222	50,000	02/01/2017	06/15/2034
181059-P5-9	CLARK CNTY NEV SCH DIST		2		1.E FE	229,632	120.0710	240,142	200,000	228,189		(1,443)			4.000	2.330	JD	856	3,978	06/10/2020	06/15/2039

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
181342-GE-0	CLARK CNTY WASH SCH DIST NO 122 RIDGEFIE				1.A FE	1,071,790	102.5690	1,025,690	1,000,000	1,007,567		(8,110)			3.000	2.160	JD	2,500	30,000	05/04/2012	12/01/2021
187270-ZA-4	CLINT TEX INDOPT SCH DIST	2			1.A FE	1,544,157	112.7920	1,612,926	1,430,000	1,475,260		(11,642)			4.000	3.070	FA	21,609	57,200	07/09/2014	08/15/2027
207098-KN-3	CONESTOGA VALLEY SCH DIST PA	2			1.C FE	756,338	109.3110	819,833	750,000	755,346		(729)			3.000	2.880	FA	9,375	21,188	08/02/2019	02/01/2038
208356-LF-0	CONRAD WEISER AREA SCH DIST PA	2			1.C FE	2,132,459	104.7380	2,236,156	2,135,000	2,132,645		151			3.000	3.011	MS	21,350	64,050	04/18/2019	09/01/2033
214291-HC-3	COOK CNTY ILL SCH DIST NO 094	2			1.C FE	748,130	112.2490	757,681	675,000	744,740		(3,390)			4.000	2.549	JD	11,550		07/10/2020	12/01/2038
214291-HD-1	COOK CNTY ILL SCH DIST NO 094	2			1.C FE	1,001,609	112.1200	1,014,686	905,000	997,136		(4,473)			4.000	2.569	JD	15,486		07/10/2020	12/01/2039
227183-DY-3	CROOK CNTY ORE SCH DIST	2			1.B FE	1,015,000	108.8520	1,104,848	1,015,000	1,015,000					2.922	2.922	JD	1,318	17,960	04/24/2020	06/15/2038
23409R-FA-2	DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENT	2			1.A FE	1,191,685	104.4920	1,259,129	1,205,000	1,196,520		921			3.000	3.100	JJ	18,075	36,150	04/23/2015	01/01/2029
238388-NT-5	DAVENPORT IOWA	2			1.D FE	1,597,072	103.9120	1,672,983	1,610,000	1,603,728		1,041			3.250	3.329	JD	4,360	52,325	02/13/2014	06/01/2026
240559-CS-1	DEKALB CNTY ILL	2			1.B FE	1,071,463	108.2510	1,163,698	1,075,000	1,072,021		163			3.375	3.400	JJ	16,730	36,281	06/22/2017	01/15/2035
240559-CT-9	DEKALB CNTY ILL	2			1.B FE	1,098,678	108.0250	1,199,078	1,110,000	1,100,306		485			3.375	3.450	JJ	17,274	37,463	06/22/2017	01/15/2036
242559-SM-5	DEARBORN MICH	2			1.D FE	1,000,000	109.6900	1,096,900	1,000,000	1,000,000					4.130	4.130	MN	6,883	41,300	09/06/2018	05/01/2035
249174-TD-5	DENVER COLO CITY & CNTY SCH DIST NO 1	2			1.B FE	1,400,310	114.6910	1,324,681	1,155,000	1,236,365		(26,364)			5.500	2.959	JD	5,294	63,525	03/19/2014	12/01/2027
250375-JP-8	DESERT CALIF CMNTY COLLEGE DIST	2			1.C FE	1,101,463	100.5880	1,106,468	1,100,000	1,101,410		(53)			2.125	2.110	FA	8,571		08/06/2020	08/01/2040
252255-LC-6	DEXTER MICH CMNTY SCHS	2			1.C FE	1,036,510	100.1950	1,001,950	1,000,000	1,000,000		(1,676)			3.000	3.000	MN	5,000	30,000	05/08/2012	05/01/2021
256565-DE-9	DODGEVILLE WIS SCH DIST	2			1.D FE	1,215,000	107.4700	1,305,761	1,215,000	1,215,000					3.000	3.000	MS	12,150	36,450	07/21/2016	03/01/2034
259291-KV-3	DOUGLAS CNTY NEB SCH DIST NO 001	2			1.C FE	2,000,000	100.4100	2,008,200	2,000,000	2,000,000					6.000	5.999	JD	10,000	120,000	12/10/2010	12/01/2028
259309-CA-2	DOUGLAS CNTY NEB SCH DIST NO 010	2			1.D FE	976,430	113.6960	1,136,960	1,000,000	981,833		1,108			3.125	3.298	JD	1,389	31,250	12/03/2015	12/15/2033
274345-JB-4	EAST PENNSBORO TWP PA	2			1.D FE	891,488	115.0420	943,344	820,000	879,379		(8,015)			4.000	2.801	MS	10,933	32,800	05/22/2019	09/01/2038
283461-GS-4	EL PASO CNTY COLO SCH DIST NO 020	2			1.C FE	2,083,477	122.6750	2,177,481	1,775,000	1,971,246		(29,735)			5.000	2.961	JD	3,944	88,750	01/13/2017	12/15/2035
289171-GN-4	ELLSWORTH WIS CMNTY SCH DIST	2			1.D FE	1,005,000	108.9930	1,094,777	1,005,000	1,005,000					3.000	3.000	AO	7,538	30,150	07/22/2016	04/01/2033
290641-4Y-2	ELYRIA OHIO	2			1.D FE	806,033	112.1570	841,178	750,000	794,314		(7,361)			4.000	2.816	JD	2,500	45,750	05/09/2019	12/01/2037
296335-JZ-6	ESCONDIDO CALIF	2			1.D FE	1,149,310	120.6210	1,206,210	1,000,000	1,074,303		(14,553)			5.000	3.269	MS	16,667	50,000	05/13/2015	09/01/2030
338765-HD-5	FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KA	2			1.E FE	1,141,819	115.1750	1,243,890	1,080,000	1,121,996		(5,698)			4.000	3.330	JJ	21,600	43,200	04/26/2017	07/01/2036
343487-7A-6	FLOWER MOUND TEX	2			1.A FE	626,535	109.0790	676,290	620,000	625,593		(690)			3.000	2.860	MS	6,200	20,150	07/17/2019	03/01/2038
34681M-QN-9	FORT BEND CNTY TEX MUN UTIL DIST NO 151	2			1.E FE	1,366,808	104.3750	1,429,938	1,370,000	1,367,066		188			3.000	3.020	MS	13,700	41,100	05/03/2019	09/01/2033
34681M-QP-4	FORT BEND CNTY TEX MUN UTIL DIST NO 151	2			1.E FE	1,333,568	104.1930	1,401,396	1,345,000	1,334,488		612			3.000	3.070	MS	13,450	40,350	05/03/2019	09/01/2034
34681M-QQ-2	FORT BEND CNTY TEX MUN UTIL DIST NO 151	2			1.E FE	981,010	103.9880	1,039,880	1,000,000	982,436		931			3.000	3.151	MS	10,000	30,000	05/03/2019	09/01/2035
346900-UJ-0	FORT BEND CNTY TEX MUN UTIL DIST NO 30	2			1.F FE	889,128	103.7250	933,525	900,000	889,997		581			3.000	3.100	MS	9,000	27,000	05/10/2019	09/01/2034
349425-W3-8	FORT WORTH TEX	2			1.D FE	1,253,700	105.5490	1,055,490	1,000,000	1,033,840		(28,532)			5.000	2.039	MS	16,667	50,000	08/16/2012	03/01/2022
349545-N7-4	FORT ZUMWALT MO SCH DIST	2			1.B FE	863,520	104.3700	782,775	750,000	765,934		(13,420)			4.000	2.140	MS	10,000	30,000	01/31/2013	03/01/2023
351136-GQ-3	FOWLER CALIF UNI SCH DIST	2			1.C FE	1,476,705	111.8130	1,677,195	1,500,000	1,477,228		523			3.250	3.360	FA	20,313	11,646	04/07/2020	08/01/2039
353172-SL-9	FRANKLIN CNTY OHIO	2			1.A FE	1,053,510	110.1880	1,101,880	1,000,000	1,017,886		(5,752)			4.000	3.351	JD	3,333	40,000	02/12/2014	06/01/2027
355172-ER-4	FRANKLIN VA	2			1.C FE	1,000,000	103.1390	1,031,390	1,000,000	1,000,000					3.400	3.400	JJ	15,678	19,361	12/12/2019	01/15/2039
35880C-TA-2	FRISCO TEX INDOPT SCH DIST	2			1.A FE	1,995,000	109.1240	2,182,480	2,000,000	1,996,187		245			3.000	3.018	FA	22,667	60,000	02/19/2016	08/15/2033
364478-VD-6	GALVESTON TEX	2			1.D FE	1,545,341	114.7870	1,658,672	1,445,000	1,513,257		(9,601)			4.000	3.171	MN	9,633	57,800	06/23/2017	05/01/2036
372208-DM-7	GENEVA AREA OHIO CITY SCH DIST	2			1.C FE	1,038,600	100.1810	1,001,810	1,000,000	1,000,000					3.000	3.000	JD	2,500	30,000	05/22/2012	12/01/2021
38251N-FZ-3	GOODYEAR ARIZ CMNTY FACs UTILS DIST NO 1	2			1.G FE	771,729	113.7550	796,285	700,000	741,688		(6,860)			4.000	2.831	JJ	12,911	28,000	05/11/2016	07/15/2032
386448-EQ-3	GRAND RIVER HOSP DIST COLO	2			1.C FE	1,190,790	119.2930	1,195,270	1,000,000	1,145,270		(15,928)			5.250	3.161	JD	4,375	52,500	01/12/2018	12/01/2037
392553-AP-8	UNIFIED GOVERNMENT OF GREELEY	2			1.D FE	338,703	118.5190	355,557	300,000	324,945		(4,624)			5.000	3.160	JD	1,250	15,000	11/03/2017	12/01/2037
395100-QA-1	GREENFIELD MASS	2			1.C FE	132,376	111.2170	139,021	125,000	127,608		(771)			4.000	3.300	MS	1,667	5,000		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
447025-VM-6	HUNTSVILLE ALA	SD		2	1.A FE	2,807,411	110.4200	2,986,861	2,705,000	2,765,333		(10,447)			3.000	2.550	MN	13,525	81,150	10/14/2016	05/01/2029
447025-VM-6	HUNTSVILLE ALA			2	1.A FE	160,868	110.4200	171,151	155,000	158,457		(599)			3.000	2.550	MN	775	4,650	10/14/2016	05/01/2029
448474-SF-4	HUTTO TEX			2	1.D FE	1,490,000	113.2330	1,687,172	1,490,000	1,490,000					3.850	3.848	FA	23,902	74,893	04/05/2019	08/01/2034
468430-6U-2	JACKSON MISS			2	2.C FE	1,685,011	115.8140	1,725,629	1,490,000	1,587,695		(20,644)			5.000	3.360	MN	12,417	74,500	12/07/2015	05/01/2033
483854-HC-2	KANE COOK & DU PAGE CNTYS ILL CMNTY COLL			2	1.A FE	1,133,400	103.5350	1,035,350	1,000,000	1,015,941		(16,361)			4.000	2.299	JD	1,778	40,000	03/13/2013	12/15/2022
493558-PE-4	KEYSTONE PA CENT SCH DIST			2	1.E FE	600,000	108.9320	653,592	600,000	600,000					3.000	3.000	FA	6,800	4,200	05/06/2020	02/15/2035
494134-SZ-8	KILLEEN TEX			2	1.D FE	1,646,255	109.7990	1,718,354	1,565,000	1,590,766		(9,397)			4.000	3.330	FA	26,083	62,600	06/25/2014	08/01/2028
494656-J4-4	KING & SNOHOMISH CNTYS WASH SCH DIST NO			2	1.B FE	1,248,820	109.2050	1,092,050	1,000,000	1,054,333		(27,545)			5.000	2.090	JD	4,167	50,000	05/16/2013	12/01/2022
495098-TX-3	KING CNTY WASH SCH DIST NO 405 BELLEVUE			2	1.B FE	3,351,720	101.9650	3,058,950	3,000,000	3,016,892		(39,781)			5.000	3.618	JD	12,500	150,000	02/16/2011	12/01/2021
503642-DA-5	LA MESA CALIF			2	1.C FE	507,155	117.4730	587,365	500,000	504,476		(706)			4.000	3.820	FA	8,333	20,000	12/01/2016	08/01/2032
504102-J4-7	LA PORTE TEX INDPOT SCH DIST			2	1.C FE	996,920	108.3940	1,083,940	1,000,000	997,868		174			3.375	3.400	FA	12,750	33,750	03/11/2015	02/15/2031
507318-NH-2	LAINGSBURG MICH CMNTY SCH DIST			2	1.B FE	518,090	118.9880	559,244	470,000	512,031		(4,399)			4.000	2.790	MN	3,133	22,873	07/18/2019	05/01/2039
509885-BC-2	LAKE HAVASU CITY ARIZ			2	1.D FE	1,440,113	119.0240	1,487,800	1,250,000	1,344,630		(19,265)			5.000	3.181	JJ	31,250	62,500	08/27/2015	07/01/2030
512624-SF-5	LAKEWOOD OHIO CITY SCH DIST			2	1.C FE	1,036,700	117.2180	1,119,432	955,000	1,014,152		(7,704)			4.000	2.991	MN	6,367	38,200	12/07/2017	11/01/2036
512624-SG-3	LAKEWOOD OHIO CITY SCH DIST			2	1.C FE	406,080	116.9480	438,555	375,000	397,511		(2,928)			4.000	3.021	MN	2,500	15,000	12/07/2017	11/01/2037
514264-EW-6	LANCASTER OHIO CITY SCH DIST			2	1.C FE	2,335,000	108.0290	2,522,477	2,335,000	2,335,000					3.232	3.232	AO	18,867	64,986	11/01/2019	10/01/2038
514462-L2-4	LANCASTER TEX INDPOT SCH DIST			2	1.F FE	1,149,970	116.1040	1,161,040	1,000,000	1,072,965		(16,352)			5.000	3.100	FA	18,889	50,000	12/10/2015	02/15/2033
515390-NJ-7	LANE CNTY ORE SCH DIST NO 052 BETHEL			2	1.B FE	500,000	109.6200	548,100	500,000	500,000					3.028	3.028	JD	673	16,149	11/07/2019	06/15/2034
517697-BW-7	LAS VEGAS NEV			2	1.C FE	2,390,000	107.3520	2,565,713	2,390,000	2,390,000					3.000	3.000	JD	5,975	71,700	06/12/2019	06/01/2036
51856A-BQ-7	LAUDERHILL FLA			2	1.E FE	983,070	109.7470	1,097,470	1,000,000	988,984		1,166			3.500	3.660	JJ	17,500	35,000	06/17/2015	01/01/2029
522218-JU-1	LEAVENWORTH CNTY KANS UNI SCH DIST NO 45			2	1.D FE	2,338,020	110.1150	2,477,588	2,250,000	2,281,317		(11,067)			4.000	3.448	MS	30,000	90,000	05/07/2015	09/01/2030
527639-EW-4	LEWIS & CLARK CNTY MONT SCH DIST NO 001			2	1.E FE	1,075,220	115.5090	1,155,090	1,000,000	1,052,556		(7,193)			4.000	3.101	JJ	20,000	40,000	09/22/2017	07/01/2036
528828-UB-7	LEWISVILLE TEX INDPOT SCH DIST			2	1.A FE	1,330,000	101.1300	1,345,029	1,330,000	1,330,000					2.000	2.000	FA	10,049	26,600	10/25/2012	08/15/2022
52882P-DW-5	LEWISVILLE TEX INDPOT SCH DIST			2	1.A FE	1,004,720	110.0260	1,100,260	1,000,000	1,004,075		(468)			3.000	2.940	FA	11,333	31,167	07/10/2019	08/15/2039
533883-PM-0	LINCOLN MICH CONS SCH DIST			2	1.C FE	1,375,000	116.0260	1,595,358	1,375,000	1,375,000					4.220	4.220	MN	9,671	58,025	10/03/2018	05/01/2034
533883-PN-8	LINCOLN MICH CONS SCH DIST			2	1.C FE	1,425,000	116.0220	1,653,314	1,425,000	1,425,000					4.270	4.270	MN	10,141	60,848	10/03/2018	05/01/2035
537428-R6-3	LITTLE ROCK ARK SCH DIST			2	1.C FE	5,011,450	100.1730	5,008,650	5,000,000	5,000,206		(2,423)			3.500	3.450	FA	72,917	175,000	12/14/2015	02/01/2032
538818-BU-8	LIVINGSTON PARISH LA SCH DIST NO 4			2	1.C FE	1,874,407	106.7430	2,028,117	1,900,000	1,884,594		1,835			3.125	3.250	MN	9,896	59,375	11/21/2014	05/01/2028
538818-BV-6	LIVINGSTON PARISH LA SCH DIST NO 4			2	1.C FE	1,705,421	106.9420	1,844,750	1,725,000	1,712,516		1,281			3.250	3.350	MN	9,344	56,063	11/21/2014	05/01/2029
539770-KJ-5	LOCKHART TEX INDPOT SCH DIST			2	1.A FE	2,104,758	109.7990	2,168,530	1,975,000	2,016,337		(15,124)			4.000	3.150	FA	32,917	79,000	07/29/2014	08/01/2029
542535-K0-1	LONG BEACH N Y CITY SCH DIST			2	1.C FE	1,128,810	104.9390	1,049,390	1,000,000	1,020,132		(15,263)			4.000	2.400	AO	8,444	40,000	03/22/2013	04/15/2023
542824-SX-6	LONG PRAIRIE MINN			2	1.C FE	504,700	110.7800	553,900	500,000	503,475		(608)			4.000	3.848	FA	8,333	20,000	10/04/2018	02/01/2033
542824-SZ-1	LONG PRAIRIE MINN			2	1.C FE	641,978	110.3640	706,330	640,000	641,518		(265)			4.000	3.948	FA	10,667	25,600	10/04/2018	02/01/2035
547473-DU-9	LOVINGTON N MEX MUN SCH DIST NO 001			2	1.D FE	2,000,000	106.6190	2,132,380	2,000,000	2,000,000					3.150	3.150	MS	21,000	63,000	02/12/2014	09/01/2026
551562-6J-5	LYNN CITY OF			2	1.C FE	1,267,408	108.1990	1,390,357	1,285,000	1,275,500		1,319			3.000	3.128	JD	3,213	38,550	05/01/2014	06/01/2027
555597-H0-9	MACON CNTY ILL SCH DIST NO 061 DECATUR			2	1.G FE	699,662	114.4170	726,548	635,000	697,383		(2,279)			4.000	2.241	JJ	5,927		08/28/2020	01/01/2035
556547-HX-8	MADISON & JERSEY CNTYS ILL CMNTY UNIT SC			2	1.C FE	2,351,060	125.9470	2,518,940	2,000,000	2,323,951		(27,109)			5.000	2.440	JD	8,333	55,000	04/23/2020	12/01/2030
556819-HE-3	MADISON CNTY IDAHO SCH DIST NO 321 REXBU			2	1.A FE	291,666	102.5280	307,584	300,000	292,652		329			3.000	3.190	MS	2,650	9,000	11/08/2017	09/15/2037
564538-D0-6	MANTECA CALIF UNI SCH DIST			2	1.D FE	1,373,148	120.1630	1,441,956	1,200,000	1,286,648		(17,242)			5.000	3.290	FA	25,000	60,000	07/17/2015	08/01/2031
567090-G5-8	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1.D FE	646,762	123.0640	676,852	550,000	616,237		(9,117)			5.000	2.950	JJ	13,750	27,500	06/22/2017	07/01/2036
567090-ZU-2	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1.E FE	1,563,433	111.4460	1,638,256	1,470,000	1,506,192		(9,612)			4.000	3.25					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
597783-W6-2	MIDLAND TEX INDPT SCH DIST		2		1.A FE	55,159	105.2400	47,358	45,000	46,405		(1,224)			5.000	2.169	FA	850	2,250	03/20/2013	02/15/2023
611079-DF-8	MONROE LA SPL SCH DIST		2		1.D FE	995,000	107.1880	1,066,521	995,000	995,000					3.000	3.000	MS	9,950	29,850	02/05/2014	03/01/2025
612574-EN-9	MONTEREY PENINSULA CALIF CMNTY COLLEGE D		2		1.C FE	1,988,840	107.5150	2,150,300	2,000,000	1,991,094		523			3.000	3.040	FA	25,000	60,000	05/04/2016	08/01/2034
621638-LG-8	MOUNT HOREB WIS AREA SCH DIST		2		1.D FE	2,068,163	108.0880	2,275,252	2,105,000	2,073,410		1,575			3.250	3.377	MS	22,804	68,413	07/27/2017	03/01/2036
625070-JP-3	MUKWONAGO WIS SCH DIST WALKESHA & WALWOR		2		1.C FE	1,583,362	109.5690	1,670,927	1,525,000	1,551,398		(7,691)			3.250	2.690	AO	12,391	49,563	08/03/2016	04/01/2034
642628-CU-3	NEW BREMEN OHIO LOC SCH DIST		2		1.E FE	565,228	112.2670	600,628	535,000	554,110		(3,538)			4.000	3.209	JD	1,783	21,400	08/16/2017	12/01/2036
658545-FQ-6	NORTH CENT TECHNICAL COLLEGE DIST WIS		2		1.B FE	991,730	100.1300	1,001,300	1,000,000	998,389		941			2.250	2.349	MS	7,500	22,500	05/23/2013	09/01/2022
659078-BG-3	NORTH DAVIS SWIR DIST UTAH		2		1.B FE	1,084,120	106.0170	1,060,170	1,000,000	1,019,781		(8,872)			3.000	2.060	MS	10,000	30,000	03/08/2013	03/01/2023
659155-HD-0	NORTH EAST INDPT SCH DIST TEX		2		1.A FE	2,694,275	114.8220	2,870,550	2,500,000	2,599,814		(19,990)			4.000	3.060	FA	41,667	100,000	12/17/2015	08/01/2033
660393-U6-4	NORTH LAS VEGAS NEV		2		1.F FE	993,420	105.8690	1,058,690	1,000,000	993,844		309			3.000	3.050	JD	2,500	30,000	06/28/2019	06/01/2036
660631-XS-6	NORTH LITTLE ROCK ARK SCH DIST NO 1		2		1.C FE	997,500	101.5030	1,015,030	1,000,000	998,212		150			3.000	3.021	FA	12,500	30,000	10/19/2016	02/01/2031
661802-WZ-7	NORTH READING MASS		2		1.C FE	1,634,851	111.9680	1,713,110	1,530,000	1,568,826		(10,754)			4.000	3.200	MN	7,820	61,200	04/03/2014	05/15/2027
662152-EY-9	NORTH ST PAUL MAPLEWOOD MINN INDPT SCH D		2		1.C FE	2,023,240	109.8760	2,197,520	2,000,000	2,020,464		(2,464)			3.000	2.840	FA	25,000	42,833	10/23/2019	02/01/2039
663532-HT-9	NORTHAMPTON CNTY PA		2		1.C FE	1,060,370	104.8940	1,048,940	1,000,000	1,011,578		(6,431)			3.000	2.320	AO	7,500	30,000	08/17/2012	10/01/2022
665848-NL-7	NORTHERN TIOGA SCH DIST PA		2		1.C FE	523,590	114.4450	572,225	500,000	516,177		(2,289)			4.000	3.420	AO	5,000	20,000	07/12/2017	04/01/2034
66702R-GD-8	NORTHSIDE TEX INDPT SCH DIST		2		1.A FE	2,031,902	111.3140	1,959,126	1,760,000	1,840,136		(31,003)			5.000	3.059	JD	3,911	88,000	03/06/2014	06/15/2028
68587F-AQ-7	OREGON ED DIST S FULL FAITH & CR PENSION		2		1.C FE	1,145,000	119.1890	1,364,714	1,145,000	1,145,000					4.460	4.460	JD	142	51,067	11/30/2018	06/30/2033
68587F-AR-5	OREGON ED DIST S FULL FAITH & CR PENSION		2		1.C FE	835,000	119.6250	998,869	835,000	835,000					4.720	4.720	JD	109	39,412	11/30/2018	06/30/2038
689716-V9-6	OTTUMWA IOWA		2		1.E FE	446,283	106.7940	480,573	450,000	446,379		96			3.000	3.060	MN	2,250	6,263	04/29/2020	05/01/2038
701057-BD-2	PARKER COLO WTR & SANTN DIST		2		1.B FE	1,165,250	105.8630	1,058,630	1,000,000	1,029,602		(18,193)			4.000	2.090	FA	16,667	40,000	11/16/2012	08/01/2023
702316-AS-6	PASADENA TEX		2		1.C FE	1,056,672	100.3460	903,114	900,000	900,000		(2,827)			5.000	5.000	FA	17,000	45,000	09/19/2012	02/15/2022
702317-BZ-0	PASADENA TEX		2		1.C FE	896,391	116.4470	1,007,267	865,000	889,805		(3,013)			4.000	3.541	FA	13,071	34,600	09/19/2018	02/15/2034
703589-GB-1	PAULDING CNTY GA		2		1.C FE	596,062	115.7730	665,695	575,000	590,238		(1,897)			3.500	3.081	FA	8,385	20,125	10/25/2017	02/01/2035
705880-RH-7	PELL CITY ALA		2		1.C FE	490,627	110.6200	503,321	455,000	488,011		(2,616)			3.000	1.175	FA	5,688		09/01/2020	02/01/2028
705880-RR-5	PELL CITY ALA		2		1.C FE	1,242,698	107.8000	1,385,230	1,285,000	1,259,223		3,199			3.000	3.320	FA	16,063	38,550	05/08/2015	02/01/2028
70643F-CV-2	PEMBROKE PINES FLA		2		1.C FE	1,045,310	114.8220	1,148,220	1,000,000	1,022,611		(4,403)			4.000	3.471	MS	13,333	40,000	05/08/2015	09/01/2030
717095-X3-2	PFLUGERVILLE TEX INDPT SCH DIST		2		1.A FE	2,076,360	102.3630	2,047,260	2,000,000	2,005,375		(8,406)			4.000	3.559	FA	30,222	80,000	02/02/2011	08/15/2021
718814-P5-9	PHOENIX ARIZ		2		1.B FE	1,081,480	111.9980	1,119,980	1,000,000	1,031,311		(8,353)			4.000	3.050	JJ	20,000	40,000	06/05/2014	07/01/2027
720560-QY-0	PIERCE CNTY WASH SCH DIST NO 400 CLOVER		2		1.A FE	885,233	107.1280	803,460	750,000	778,038		(14,232)			4.000	2.000	JD	2,500	30,000	11/14/2012	12/01/2023
721812-PB-5	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA		2		1.C FE	1,633,605	113.3750	1,700,625	1,500,000	1,577,028		(12,707)			4.000	2.981	JJ	30,000	60,000	03/31/2016	07/01/2034
721832-LK-7	PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHIT		2		1.C FE	435,124	118.9400	475,760	400,000	429,444		(3,467)			4.000	2.901	JJ	8,000	16,000	04/18/2019	07/01/2036
721893-FD-2	PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL		2		1.C FE	1,037,070	112.1360	1,121,360	1,000,000	1,018,115		(3,649)			4.000	3.561	JJ	20,000	40,000	05/08/2015	07/01/2030
722740-C3-9	PINE-RICHLAND SCH DIST PA		2		1.D FE	295,088	121.0600	302,650	250,000	293,487		(1,600)			4.000	2.010	MS	3,333	556	07/08/2020	03/01/2037
725209-LP-3	PITTSBURGH PA		2		1.E FE	568,785	123.8330	619,165	500,000	547,003		(6,196)			5.000	3.411	MS	8,333	25,000	04/06/2017	09/01/2035
729654-TW-3	PLYMOUTH MASS		2		1.C FE	2,603,785	112.3000	2,981,565	2,655,000	2,610,782		1,978			3.375	3.510	MN	14,934	89,606	04/26/2017	05/01/2037
733845-KY-6	PORT CLINTON OHIO CITY SCH DIST		2		1.B FE	1,652,124	109.1900	1,708,824	1,565,000	1,590,961		(10,175)			4.000	3.280	JD	5,217	62,600	05/01/2014	12/01/2028
73536A-DT-1	PORT ST LUCIE FLA		2		1.D FE	2,472,902	113.2130	2,671,827	2,360,000	2,423,576		(12,883)			4.000	3.350	JJ	47,200	94,400	12/13/2016	07/01/2030
735779-NN-6	PORTAGE MICH PUB SCHS		2		1.D FE	1,101,490	119.0800	1,190,800	1,000,000	1,087,033		(9,156)			4.000	2.820	MN	6,667	40,000	05/09/2019	11/01/2037
744890-SR-6	PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO		2		1.C FE	1,134,250	107.0680	1,070,680	1,000,000	1,028,008		(14,529)			4.000	2.450	JD	3,333	40,000	02/01/2013	12/01/2023
745400-WI-5	PULASKI CNTY ARK SPL SCH DIST		2		1.C FE	1,982,160	100.2170	2,004,340	2,000,000	1,987,296		1,037			3.375	3.450	FA	28,125	67,500	08/26/2015	02/01/2031
755638-XW-8	READING PA SCH DIST		2		1.F FE	2,202,080	117.0950	2,341,900	2,000,000	2,097,627		(21,760)			5.000						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
792146-LC-4	ST MARTIN PARISH LA		2		.1 C FE	1,242,894		1,243,153	1,090,000	1,192,065			(14,730)		5.000	3.308	MS	18,167	54,500	04/27/2017	03/01/2036
792149-BR-6	ST MARTIN PARISH LA HSP SVC DIST NO 2		2		.1 C FE	883,973		124,7440	979,240	785,000			(9,238)		5.000	3.459	MS	13,083	39,250	05/18/2018	03/01/2034
793572-U7-1	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		2		.1 C FE	664,707		107,8480	722,582	670,000			218		3.125	3.180	MS	6,979	20,938	11/08/2017	03/01/2037
797355-Z8-0	SAN DIEGO CALIF UNI SCH DIST		2		.1 D FE	2,521,425		111,9520	2,798,800	2,500,000			(2,124)		3.250	3.150	JJ	40,625	81,250	04/23/2015	07/01/2028
800851-NL-7	SANGER CALIF UNI SCH DIST		2		.1 C FE	979,080		108,8620	1,088,620	1,000,000			1,587		3.000	3.200	FA	12,500	30,000	09/18/2014	08/01/2027
802385-PF-5	SANTA MONICA CALIF CMNTY COLLEGE DIST		2		.1 C FE	2,850,000		112,6170	3,209,585	2,850,000					3.650	3.650	FA	43,344	104,025	03/31/2017	08/01/2037
806640-XR-4	SCHERTZ-CIBOLO-UNVL CITY TEX INDPOT SCH D		2		.1 A FE	2,125,460		107,0360	2,140,720	2,000,000			(15,935)		4.000	3.130	FA	33,333	80,000	09/18/2014	02/01/2029
815626-G0-3	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W		1		.1 C FE	2,000,000		128,3740	2,567,480	2,000,000					6.220	6.220	AO	31,100	124,400	05/06/2009	10/01/2028
815662-JF-9	SEDGWICK CNTY KANS UNI SCH DIST NO 262		2		.1 E FE	1,054,830		111,0690	1,110,690	1,000,000			(7,081)		4.000	3.187	MS	13,333	40,000	10/08/2015	09/01/2030
815672-HP-8	SEDGWICK CNTY KANS UNI SCH DIST NO 267		2		.1 C FE	2,663,611		107,9540	2,903,963	2,690,000			1,107		3.000	3.070	MN	13,450	114,773	05/15/2019	11/01/2037
819190-SC-4	SHAKOPEE MINN INDPOT SCH DIST NO 720		2		.1 C FE	1,150,050		100,2790	1,002,790	1,000,000			(18,176)		4.000	2.150	FA	16,667	40,000	01/12/2012	02/01/2022
819215-TB-0	SHALER PA AREA SCH DIST		2		.1 C FE	1,791,045		130,0290	1,950,435	1,500,000			(25,436)		5.000	2.801	MS	25,000	75,000	05/16/2019	09/01/2038
828641-XG-0	SIMI VALLEY CALIF UNI SCH DIST		2		.1 C FE	504,670		109,0370	545,185	500,000			(525)		3.000	2.871	FA	5,250	15,000	05/30/2019	08/01/2037
829596-QU-2	ST LOUX FALLS S D SCH DIST NO 49-5		2		.1 D FE	1,048,950		103,8130	1,038,130	1,000,000			(6,409)		4.000	3.321	JJ	20,000	40,000	08/29/2013	07/01/2023
83412P-EC-2	SOLANO CALIF CMNTY COLLEGE DIST		2		.1 C FE	2,299,380		119,7630	2,395,260	2,000,000			(30,194)		5.000	3.211	FA	41,667	100,000	09/02/2015	08/01/2031
836802-RG-5	SOUTH BRUNSWICK TWP N J BRD ED		2		.1 B FE	1,250,226		117,0080	1,392,395	1,190,000			(5,472)		4.000	3.411	FA	19,833	47,600	04/06/2017	08/01/2035
840658-LX-4	SOUTH-WESTERN CITY SCH DIST OHIO FRANKLI		2		.1 C FE	566,405		105,4040	527,020	500,000			(7,304)		4.000	2.460	JD	1,667	20,000	08/15/2012	12/01/2022
841205-R8-2	SOUTHAMPTON TOWN N Y		2		.1 A FE	2,445,844		102,5470	2,373,963	2,315,000			(17,981)		4.000	3.189	MS	30,867	92,600	09/11/2013	09/01/2023
848641-JW-7	SPOKANE & WHITMAN CNTYS WASH CHENEY SCH		2		.1 A FE	2,651,440		116,8540	2,956,406	2,530,000			(11,313)		4.000	3.430	JD	8,433	101,200	04/27/2017	12/01/2036
850000-ZS-4	SPRING TEX INDPOT SCH DIST		2		.1 C FE	1,162,220		116,1760	1,161,760	1,000,000			(16,524)		5.000	3.109	FA	18,889	50,000	06/25/2014	08/15/2026
850211-CL-5	SPRING VY WIS SCH DIST		2		.1 D FE	401,880		107,0900	428,360	400,000			(227)		3.000	2.930	MS	4,000	12,800	07/16/2019	03/01/2036
850211-CM-3	SPRING VY WIS SCH DIST		2		.1 D FE	501,000		106,8210	534,105	500,000			(120)		3.000	2.970	MS	5,000	16,000	07/16/2019	03/01/2037
851035-UJ-2	SPRINGFIELD MO SCH DIST NO R 12		2		.1 C FE	2,970,150		111,5580	3,346,740	3,000,000			1,226		3.000	3.070	MS	30,000	90,000	05/22/2019	03/01/2038
85984B-AC-0	STETSON RIDGE MET DIST NO 3 COLO		2		.1 F FE	721,694		107,6470	780,441	725,000			53		3.000	3.030	JD	1,813	9,546	06/17/2020	12/01/2040
866854-SH-6	SUN PRAIRIE WIS AREA SCH DIST		2		.1 C FE	2,014,960		109,7870	2,195,740	2,000,000			(1,591)		3.000	2.900	MS	20,000	60,333	07/24/2019	03/01/2038
879709-20-5	TEMPE ARIZ		2		.1 A FE	1,000,820		111,5820	1,115,820	1,000,000			(84)		3.500	3.490	JJ	17,500	35,000	05/13/2015	07/01/2030
894389-US-2	TRAVIS CNTY TEX MUN UTIL DIST NO 4		2		.1 E FE	533,195		105,0340	525,170	500,000			(5,473)		4.000	2.831	MS	6,667	20,000	05/11/2016	09/01/2034
898242-LV-2	TRUSSVILLE ALA		2		.1 C FE	1,146,071		118,7170	1,299,951	1,095,000			(4,609)		4.000	3.441	FA	18,250	43,800	08/23/2018	08/01/2034
902273-VY-4	TYLER TEX INDPOT SCH DIST		2		.1 A FE	542,530		113,5580	567,790	500,000			(4,368)		4.000	2.991	FA	7,556	20,000	04/08/2015	02/15/2030
906429-DR-3	UNION CNTY ORE SCH DIST NO 001 LA GRANDE		2		.1 B FE	1,198,625		116,5640	1,299,689	1,115,000			(8,167)		4.000	3.139	JD	1,982	44,600	02/20/2015	06/15/2030
921067-KR-4	VAN DYKE MICH PUB SCHS		2		.1 C FE	1,096,350		120,1010	1,201,010	1,000,000			(8,644)		4.000	2.880	MN	6,667	40,000	05/01/2019	05/01/2037
922680-JX-2	VENICE FLA		2		.1 B FE	504,410		111,8760	559,380	500,000			(437)		3.500	3.390	FA	7,292	17,500	07/12/2017	02/01/2035
926055-JP-0	VICTOR VALLEY CALIF UN HIGH SCH DIST		2		.1 E FE	1,966,820		108,2260	2,164,520	2,000,000			1,540		3.000	3.120	FA	25,000	60,000	05/04/2016	08/01/2034
938429-F2-8	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV		2		.1 B FE	1,159,030		105,5230	1,055,230	1,000,000			(18,151)		4.000	2.100	JD	1,778	40,000	03/08/2013	06/15/2022
938429-K6-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV		2		.1 B FE	1,996,400		109,9270	2,198,540	2,000,000			852		3.125	3.140	JD	2,778	62,500	07/23/2014	06/15/2029
946498-HN-5	WAYNE-WESTLAND CMNTY SCHS MICH		2		.1 C FE	1,000,896		119,0290	1,095,067	920,000			(7,253)		4.000	2.971	MN	6,133	36,800	05/08/2019	11/01/2035
94766P-EZ-0	WEBER SCH DIST UTAH		2		.1 A FE	1,154,623		108,8270	1,137,065	1,130,000			(2,702)		2.009	3.731	JD	45,200	93,000	09/13/2013	06/15/2026
950078-AW-5	WELLS-OBQUINT CMNTY SCH DIST ME		2		.1 D FE	979,610		107,4170	1,074,170	1,000,000			987,028		3.000	3.170	MN	5,000	30,000	08/19/2014	11/01/2029
950732-XY-8	WENTZVILLE MO SCH DIST NO R 04		2		.1 B FE	1,339,875		114,2550	1,428,188	1,250,000			(9,414)		4.000	3.125	MS	16,667	50,000	07/17/2015	03/01/2028
953542-EH-6	WEST KERN CMNTY COLLEGE DIST CALIF		2		.1 C FE	1,997,500		110,9010	2,218,020	2,000,000			129		3.500	3.510	MN	11,667	70,000	04/17/2015	11/01/2031
95988M-DP-9	WESTERN WIS TECHNICAL COLLEGE DIST WIS		2		.1 B FE	1,386,406		107,5160	1,505,224	1,400,000			758		3.000	3.080	AO	10,500	42,000	12/07/2017	04/01/2033
960621-FN-5	WESTMINSTER CALIF SCH DIST		2		.1 D FE	1,979,500		109,3420	2,186,840	2,000,000			1,100		3.000	3.080	FA	25,000	60,000	02/18/2016	08/01/2032
962506-RF-0	WHATCOM CNTY WASH SCH DIST NO 501 BELLIN		2		.1 A FE	1,508,775		109,8510	1,647,765	1,500,000			(866)		3.500	3.430	JD	4,375	52,500	12/03/2015	12/01/2034
962526-GC-7	WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN		2		.1 A FE	1,187,796		106,6480	1,279,776	1,200,000			516		3.000	3.069	JD	3,000	36,000	07/27/2016	12/01/2035
968495-FV-8	WILKINSBURG BORO PA SCH DIST		2		.1 C FE	1,160,818		103,6520	1,207,546	1,165,000			232		3.000	3.030	MN	4,466	34,950	06/07/2019	05/15/2034
968794-HU-4	WILL CNTY ILL SCH DIST NO 88 A RICHLAND		2		.1 E FE	425,000		104,6210	444,639	425,000					3.020	3.020	JJ	8,343	8,343	10/23/2019	01/01/2030
982687-HG-3	WYANDOTTE CNTY KANS UNI SCH DIST NO 204		2		.1 D FE	3,112,925		108,8100	3,427,515	3,150,000			1,819		3.000	3.090	MS	31,500	94,500	09/06/2017	09/01/2034
984674-JD-4	YAMHILL CNTY ORE SCH DIST NO 040		2		.1 B FE	1,947,956		115,2560	1,988,166	1,725,000			(22,015)		4.000	2.511	JD	3,067	69,000	07/27/2016	06/15/2034
1899999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					313,813,657	XXX	332,058,087	299,630,000	306,488,019			(1,422,907)		XXX	XXX	XXX	3,171,844	10,817,912	XXX	XXX
2499999	Total - U.S. Political Subdivisions Bonds					313,813,657	XXX	332,058,087	299,630,000	306,488,019			(1,422,907)		XXX	XXX	XXX	3,171,844	10,817,912	XXX	XXX
008775-A0-1	AIKEN CNTY S C CONS SCH DIST SPL OBLIG		2		.1 D FE	2,579,045		111,1330	2,900,571	2,610,000			1,432		3.000	3.090	JD	6,525	78,300	05/01/2019	06/01/2036
010609-CC-7	ALABAMA ST PUB SCH & COLLEGE AUTH		2		.1 B FE	2,615,566		107,9450	2,898,323	2,685,000			4,602		3.000	3.230	JD	6,713	80,550	04/17/2015	06/01/2029

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
01179R-F9-9	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		2		.1 E FE	793,356	116.6520	810,731	695,000	789,284		(4,072)			4.000	2.450	JD	2,317	11,120	06/25/2020	12/01/2038
01179R-G2-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		2		.1 E FE	477,784	116.3920	488,846	420,000	475,396		(2,388)			4.000	2.490	JD	1,400	6,720	06/25/2020	12/01/2039
01354P-F6-4	ALBUQUERQUE N MEX GROSS ROPTS TAX REV		2		.1 B FE	1,050,000	114.1590	1,141,590	1,000,000	1,024,424		(4,941)			4.000	3.410	JJ	20,000	40,000	05/08/2015	07/01/2030
01354P-FH-2	ALBUQUERQUE N MEX GROSS ROPTS TAX REV		2		.1 B FE	1,076,866	113.7180	1,176,981	1,035,000	1,055,511		(4,137)			4.000	3.520	JJ	20,700	41,400	05/08/2015	07/01/2031
017357-D9-2	ALLEGHENY CNTY PA SAN AUTH SWIR REV		2		.1 E FE	1,037,560	118.1200	1,181,200	1,000,000	1,029,697		(3,448)			4.000	3.541	JD	3,333	40,000	08/16/2018	06/01/2034
04052V-AK-6	ARIZONA INDL DEV AUTH STUDENT HSG REV		2		.2 C FE	271,358	113.7920	284,480	250,000	268,461		(1,903)			4.000	3.000	JD	833	10,000	06/06/2019	06/01/2034
043506-BX-1	ASCENSION PARISH LA REV		2		.1 C FE	800,715	114.6480	859,860	750,000	783,189		(5,360)			4.000	3.130	FA	12,500	30,000	07/28/2017	08/01/2032
047870-IX-5	ATLANTA GA WTR & WASTEWTR REV		2		.1 D FE	1,172,690	119.4710	1,194,710	1,000,000	1,080,261		(17,119)			5.000	3.009	MN	8,333	50,000	02/26/2015	11/01/2029
058508-KZ-4	BALL ST UNIV IND UNIV REVS		2		.1 D FE	828,038	116.8580	876,435	750,000	817,030		(6,891)			4.000	2.811	JJ	15,000	30,000	05/09/2019	07/01/2037
059231-TZ-3	BALTIMORE MD REV		2		.1 D FE	2,295,680	114.2970	2,285,940	2,000,000	2,098,720		(30,835)			5.000	3.260	JJ	50,000	100,000	12/17/2013	07/01/2025
059231-W0-9	BALTIMORE MD REV		2		.1 C FE	1,135,340	114.2970	1,142,970	1,000,000	1,045,273		(14,102)			5.000	3.400	JJ	25,000	50,000	12/04/2013	07/01/2026
090132-AU-5	BILLINGS MONT SWIR SYS REV		2		.1 D FE	652,481	116.1520	725,950	625,000	643,361		(2,476)			4.000	3.491	JJ	12,500	25,000	01/27/2017	07/01/2035
090888-GU-6	BIRMINGHAM ALA ARPT AUTH ARPT REV		2		.1 G FE	398,426	118.8390	415,937	350,000	396,362		(2,064)			4.000	2.430	JJ	6,689		06/24/2020	07/01/2035
091096-JU-2	BIRMINGHAM ALA WTRIKS BRD WTR REV		2		.1 C FE	1,322,055	108.4360	1,463,886	1,350,000	1,331,254		1,750			3.250	3.431	JJ	21,938	43,875	03/31/2015	01/01/2030
100216-FK-1	BOSSIER CITY LA UTILS REV		2		.1 E FE	2,102,400	111.3360	2,226,720	2,000,000	2,042,604		(10,509)			4.000	3.390	AO	20,000	80,000	08/28/2014	10/01/2030
103707-BN-4	BOZEMAN MONT TAX INCREMENT URBAN RENEWAL		2		.1 C FE	478,584	115.1190	489,256	425,000	476,314		(2,270)			4.000	2.560	JJ	8,122		06/19/2020	07/01/2040
117068-EZ-5	BRUNSWICK CNTY N C ENTERPRISE SYS REV		2		.1 D FE	1,041,290	112.8700	1,128,700	1,000,000	1,019,556		(4,207)			4.000	3.500	AO	10,000	40,000	05/14/2015	04/01/2030
120525-FM-7	BUNCOMBE CNTY N C LTD OBLIG		2		.1 B FE	1,466,150	118.5000	1,481,250	1,250,000	1,352,659		(21,450)			5.000	3.000	JD	5,208	62,500	04/17/2015	06/01/2033
120525-HL-7	BUNCOMBE CNTY N C LTD OBLIG		2		.1 B FE	459,887	113.5010	510,755	450,000	459,254		(633)			3.000	2.751	JD	1,125	8,700	03/27/2020	06/01/2038
13032U-YP-0	CALIFORNIA HEALTH FACs FING AUTH REV		2		.1 D FE	833,955	118.4430	888,323	750,000	828,627		(5,328)			4.000	2.660	MN	5,000	15,333	04/22/2020	11/01/2040
13048V-PS-1	CALIFORNIA MUN FIN AUTH REV		2		.1 D FE	555,150	122.3810	611,905	500,000	552,090		(3,060)			4.000	2.790	JD	1,667	11,889	04/24/2020	12/01/2039
13077D-KS-0	CALIFORNIA ST UNIV REV	1,2			.1 D FE	2,470,000	103.2720	2,550,818	2,470,000	2,470,000					2.965	2.965	MN	12,206	49,637	02/06/2020	11/01/2039
13281N-WG-3	CAMDEN CNTY N J IMPT AUTH REV		2		.1 C FE	872,339	114.6130	945,557	825,000	857,717		(4,827)			4.000	3.271	JJ	15,217	33,000	11/03/2017	01/15/2037
13937K-GU-4	CAPE CORAL FLA SPL OBLIG REV		2		.1 D FE	1,849,122	125.1830	1,990,410	1,590,000	1,764,425		(22,870)			5.000	3.180	AO	19,875	79,500	01/13/2017	10/01/2034
144709-GT-3	CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC		2		.1 C FE	2,258,200	118.7070	2,368,205	1,995,000	2,125,379		(26,369)			5.000	3.421	JJ	49,875	99,750	07/16/2015	07/01/2030
15567R-B0-5	CENTRAL UTAH WTR CONSERVANCY DIST WTR RE		2		.1 B FE	1,812,909	117.5730	2,016,377	1,715,000	1,785,912		(9,250)			4.000	3.311	AO	17,150	68,600	11/30/2017	10/01/2038
161037-Z7-4	CHARLOTTE N C CTFS PARTN		2		.1 B FE	1,103,030	120.4740	1,204,740	1,000,000	1,088,611		(9,218)			4.000	2.810	JD	3,333	40,000	05/09/2019	06/01/2038
167593-AA-4	CHICAGO ILL O HARE INTL ARPT REV		2		.1 F FE	1,154,540	120.7020	1,207,020	1,000,000	1,102,724		(15,346)			5.000	3.110	JJ	25,000	50,000	06/21/2017	01/01/2035
184346-BR-4	CLAYTON N MEX JAIL PROJ REV		2		.2 A FE	1,121,590	114.6900	1,146,900	1,000,000	1,064,739		(12,100)			5.000	3.530	MN	8,333	50,000	12/11/2015	11/01/2029
187145-HX-8	CLIFTON TEX HIGHER ED FIN CORP ED REV		2		.1 A FE	2,754,324	119.4390	3,177,077	2,660,000	2,735,585		(8,489)			4.000	3.571	FA	40,196	106,400	09/19/2018	08/15/2034
19645T-BN-6	COLORADO DEPT TRANS HEADQUARTERS FACs L		2		.1 D FE	1,427,755	113.3780	1,570,285	1,385,000	1,412,240		(4,447)			4.000	3.600	JD	2,462	55,400	04/05/2017	06/15/2035
19658Q-DZ-7	COLORADO SCH MINES INSTL ENTERPRISE REV		2		.1 C FE	535,150	117.0320	585,160	500,000	525,575		(3,261)			4.000	3.170	JD	1,667	20,000	12/14/2017	12/01/2036
19679R-ST-8	COLORADO WTR RES & PWIR DEV AUTH WTR RES		2		.1 C FE	500,000	108.7950	543,975	500,000	500,000					3.000	3.000	JD	1,250	6,583	06/10/2020	06/01/2040
198504-WR-9	COLUMBIA S C WTRIKS & SWIR SYS REV		2		.1 B FE	1,047,580	116.6800	1,166,800	1,000,000	1,030,468		(4,431)			4.000	3.441	FA	16,667	40,000	11/17/2016	02/01/2033
19954K-AP-6	COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FA		2		.1 G FE	1,000,000	103.6310	1,036,310	1,000,000	1,000,000					3.919	3.919	JD	39,190	39,190	04/18/2019	12/15/2034
20261D-AZ-6	COMMISSIONER OF IRON RANGE RES & REHABIL		2		.1 C FE	1,515,000	106.6380	1,615,566	1,515,000	1,515,000					3.000	2.999	AO	11,363	45,450	10/17/2013	10/01/2023
212595-DE-9	CONWAY ARK SALES & USE TAX REV		2		.1 D FE	1,096,750	108.2450	1,082,450	1,000,000	1,030,576		(12,467)			4.500	3.129	MN	7,500	45,000	03/11/2015	05/01/2030
217189-AS-8	COOSA VY WTR SUPPLY DIST INC ALA WTR REV		2		.1 D FE	982,800	100.5960	1,005,960	1,000,000	983,033		233			2.000	2.110	AO	6,167		08/21/2020	10/01/2039
218183-KK-6	CORBIN KY WTR SCH DIST FIN CORP SCH BL		2		.1 E FE	2,139,016	105.6560	2,303,301	2,180,000	2,148,905		2,068			3.125	3.269	FA	28,385	68,125	12/17/2015	02/01/2033
233790-AV-6	DAHLONEGA GA WTR & SEW REV		2		.1 C FE	733,710	109.8480	823,860	750,000	738,121		902			3.400	3.580	MS	8,500	25,500	09/02/2015	09/01/2031
246388-SP-8	DELAWARE ST HEALTH FACs AUTH REV		2		.1 D FE	1,157,551	110.4740	1,298,070	1,175,000	1,159,635		679			3.375	3.480	JJ	19,828	39,656	11/16/2017	07/01/2037
250111-CS-8	DES MOINES IOWA INDPNT CMNTY SCH DIST SCH		2		.1 C FE	2,000,000	103.8870	2,077,740	2,000,000	2,000,000					3.500	3.500	JD	5,833	70,000	04/02/2014	06/01/2027
271579-CR-3	EAST CHERRY CREEK VY WTR & SANTN DIST CO		2		.1 D FE	630,882	114.8730	689,238	600,000	616,015		(2,978)			4.000	3.401	MN	3,067	24,000	07/22/2015	11/15/2028
276482-AR-7	EASTERN GATEWAY CMNTY COLLEGE DIST OHIO		2		.1 C FE	452,408	115.5650	462,260	400,000	449,768		(2,280)			4.000	2.570	JD	1,333	6,933	06/12/2020	12/01/2040
282820-CL-4	EL CENTRO CALIF FING AUTH WASTEWATER REV		2		.1 C FE	1,382,688	116.9820	1,403,784	1,200,000	1,276,540		(18,972)			5.000	3.180	AO	15,000	60,000	12/05/2014	10/01/2029
295017-EJ-2	ERIE COLO WTR ENTERPRISE REV		2		.1 D FE	667,712	108.8050	739,874	680,000	670,746		621			3.250	3.390	JD	1,842	22,100	10/22/2015	12/01/2032
295542-PR-9	ERIE PA WTR AUTH WTR REV		2		.1 C FE	1,733,324	119.6890	2,004,791	1,675,000	1,721,822		(5,034)			4.000	3.591	JD	5,583	67,000	08/17/2018	12/01/2034
300060-NL-0	EVERETT WASH WTR & SWIR REV		2		.1 B FE	1,576,816	108.4620	1,740,815	1,605,000	1,583,815		1,435			3.125	3.260	JD	4,180	50,156	10/21/2015	12/01/2032
300060-NM-8	EVERETT WASH WTR & SWIR REV		2		.1 B FE	2,142,788	108.2990	2,355,503	2,175,000	2,150,206		1,517			3.200	3.309	JD	5,800	69,600	10/21/2015	12/01/2033
30472N-CR-4	FAIRFIELD SCH BLDG CORP IND		2		.1 B FE	1,664,857	103.3040	1,642,534	1,590,000	1,602,717		(8,016)			3.000	2.467	JJ	21,995	47,700	10/25/2012	07/15/2022
30748F-AX-8	FARGO N D ANNUAL APPROPRIATION		2		.1 E FE	685,000	112.6790	771,851	685,000	685,000					4.260	4.259	MN	4,864	29,181	08/22/2018	05/01/2033
312432-VF-1	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL		2		.1 D FE	987,950	102.2500	1,022,500	1,000,000	997,387		1,164			2.375	2.500	MS	7,917	23,750	01/11/2012	03/01/2023</

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
34160K-AQ-3	FLORIDA ST DEPT TRANS FING CORP REV			2	.1.B FE	1,466,164	121.1930	1,720,941	1,420,000	1,456,959		(4,222)			4.000	3.601	JJ	28,400	56,800	10/10/2018	07/01/2033
34425E-AS-4	FOLEY ALA PUB CULTURAL & ENTM FACs COOP			2	.1.D FE	1,024,076	107.4760	1,128,498	1,050,000	1,030,142		1,275			3.250	3.439	MN	5,688	34,125	12/16/2015	05/01/2033
348073-EX-1	FORT MYERS FLA CAP IMPT REV			1,2	.1.E FE	635,000	109.6420	696,227	635,000	635,000					4.520	4.520	JD	2,392	28,702	10/12/2018	12/01/2033
385786-CE-6	GRAND JUNCTION COLO CTFS PARTN			2	.1.D FE	959,340	120.3930	1,047,419	870,000	947,547		(7,540)			4.000	2.860	JD	2,900	34,800	05/15/2019	12/01/2037
385786-CF-3	GRAND JUNCTION COLO CTFS PARTN			2	.1.D FE	658,764	120.0610	720,366	600,000	651,025		(4,949)			4.000	2.910	JD	2,000	24,000	05/15/2019	12/01/2038
392690-ES-8	GREEN BAY WIS WTR SYS REV			2	.1.C FE	1,449,182	109.6810	1,562,954	1,425,000	1,435,202		(2,462)			3.500	3.300	MN	8,313	49,875	09/17/2014	11/01/2029
396649-ET-8	GREENEVILLE TENN HEALTH & EDL FACs BRD H			2	.1.G FE	1,806,496	122.5740	1,961,184	1,600,000	1,760,367		(18,423)			5.000	3.471	JJ	40,000	80,000	05/10/2018	07/01/2035
411873-SP-8	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	.1.E FE	1,740,318	108.9320	1,775,592	1,630,000	1,662,090		(11,731)			4.000	3.200	FA	27,167	65,200	07/31/2013	08/01/2023
416080-NG-0	HART CNTY KY SCH DIST FIN CORP SCH BLDG			2	.1.E FE	1,706,351	108.3920	1,875,182	1,730,000	1,709,802		973			3.500	3.600	MN	10,092	60,550	04/26/2017	05/01/2036
426170-QN-9	HENRICO CNTY VA WTR & SWR REV			2	.1.A FE	1,617,778	112.8770	1,822,964	1,615,000	1,617,368		(247)			3.000	2.980	MN	8,075	48,450	06/04/2019	05/01/2039
429749-FV-1	HIGH PT N C COMBINED ENTERPRISE SYS REV			2	.1.B FE	748,013	110.4650	828,488	750,000	748,422		99			3.000	3.020	MN	3,750	22,500	10/21/2016	11/01/2033
432580-AW-8	HILLSDALE OHIO LOC SCH DIST CTFS PARTN			2	.1.F FE	877,343	118.1110	885,833	750,000	872,507		(4,836)			4.000	2.081	JD	2,500	9,750	07/15/2020	12/01/2040
43284U-CX-6	HILTON HEAD IS S C SPL OBLIG			2	.1.C FE	805,000	104.3560	840,066	805,000	805,000					3.050	3.050	JD	2,046	24,553	10/17/2019	06/01/2034
43284U-CZ-1	HILTON HEAD IS S C SPL OBLIG			2	.1.C FE	640,000	104.1130	666,323	640,000	640,000					3.200	3.200	JD	1,707	20,480	10/17/2019	06/01/2036
43615F-AN-3	HOLLYWOOD FLA CAP IMPT REV			2	.1.E FE	1,985,340	109.4970	2,189,940	2,000,000	1,989,208		860			3.000	3.060	JJ	30,000	60,000	02/19/2016	07/01/2031
451152-TJ-1	IDAHO BD BK AUTH REV			2	.1.B FE	1,407,384	108.0630	1,188,693	1,100,000	1,157,756		(33,171)			5.000	1.850	MS	16,194	55,000	11/30/2012	09/15/2023
452017-BC-9	ILLINOIS FIN AUTH ACADEMIC FACs LEASE RE			2	.1.E FE	700,000	109.0350	763,245	700,000	700,000					3.980	3.980	AO	6,965	27,860	05/10/2019	10/01/2035
45204E-RC-5	ILLINOIS FIN AUTH REV			2	.1.B FE	1,292,125	111.1660	1,389,575	1,250,000	1,288,649		(3,476)			3.000	2.610	JD	1,667	32,396	01/16/2020	12/15/2037
45471A-RT-1	INDIANA FIN AUTH HOSP REV			1	.1.D FE	1,725,000	121.2390	2,091,373	1,725,000	1,725,000					4.467	4.467	MN	12,843	77,056	10/03/2018	11/01/2033
462582-Y2-7	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	.1.C FE	1,089,790	110.2160	1,102,160	1,000,000	1,028,325		(9,467)			4.000	2.950	MN	6,667	40,000	10/25/2013	11/01/2024
46615S-DZ-8	JEA FLA WTR & SWR SYS REV			2	.1.C FE	1,636,977	119.8410	1,671,782	1,395,000	1,626,836		(10,141)			4.000	2.021	AO	13,950	10,695	07/09/2020	10/01/2040
466782-DC-0	JACKSON CNTY GA INDL DEV AUTH REV			2	.1.C FE	749,611	110.3170	838,409	760,000	750,592		525			3.900	4.021	MN	4,940	29,640	01/09/2019	05/01/2034
466782-DD-8	JACKSON CNTY GA INDL DEV AUTH REV			2	.1.C FE	599,246	109.9090	664,949	605,000	599,733		266			4.000	4.081	MN	4,033	24,200	01/09/2019	05/01/2035
472467-AT-6	JEFFERSON CALIF UN HIGH SCH DIST CTFS PA			2	.1.C FE	942,408	118.5210	948,168	800,000	937,376		(5,032)			4.000	2.020	FA	12,444		07/24/2020	08/01/2040
472904-ZB-6	JEFFERSON CNTY KY SCH DIST FIN CORP SCH			2	.1.D FE	1,133,590	102.6600	1,180,590	1,150,000	1,147,126		1,865			2.000	2.170	JJ	11,500	23,000	03/08/2013	07/01/2022
474176-KJ-2	JEFFERSON LA SALES TAX DIST SPL SALES TA			2	.1.E FE	1,129,930	122.8240	1,228,240	1,000,000	1,090,156		(11,336)			5.000	3.520	JD	4,167	50,000	04/05/2017	12/01/2035
474750-VL-7	JEFFERSON PARISH LA SCH BRD SALES & USE			2	.1.C FE	2,196,668	108.5500	2,409,810	2,220,000	2,205,915		1,752			3.000	3.100	FA	27,750	66,600	03/26/2015	02/01/2028
485429-Q4-9	KANSAS ST DEV FIN AUTH REV			2	.1.E FE	2,284,280	109.6060	2,192,120	2,000,000	2,088,451		(36,130)			5.000	3.021	MN	16,667	100,000	02/20/2015	05/01/2029
49130N-EW-5	KENTUCKY HIGHER ED STUDENT LN CORP STUDE			2	.1.F FE	530,000	102.7660	544,660	530,000	530,000					3.835	3.834	JD	1,694	20,326	04/05/2019	06/01/2034
49151F-D5-6	KENTUCKY ST PPTY & BLDGS COMM REV			2	.1.E FE	277,085	115.2460	288,115	250,000	273,911		(2,712)			4.000	2.640	MN	1,667	10,028	10/09/2019	11/01/2038
499746-F2-6	KNOXVILLE TENN ELEC REV			2	.1.C FE	1,287,213	105.9590	1,382,765	1,305,000	1,289,785		820			3.000	3.100	JJ	19,575	39,150	09/06/2017	07/01/2035
499746-F3-4	KNOXVILLE TENN ELEC REV			2	.1.C FE	1,050,312	105.8440	1,132,531	1,070,000	1,052,962		843			3.000	3.130	JJ	16,050	32,100	09/06/2017	07/01/2036
50036C-AZ-9	KOKOMO IND LOC INCOME TAX REV			2	.1.D FE	1,596,458	128.5790	1,620,095	1,260,000	1,583,002		(13,456)			5.000	2.030	JJ	27,650		07/09/2020	07/15/2038
50036C-BA-3	KOKOMO IND LOC INCOME TAX REV			2	.1.D FE	1,296,554	128.1330	1,319,770	1,030,000	1,285,935		(10,619)			5.000	2.110	JJ	22,603		07/09/2020	01/15/2040
500630P-BK-2	LAFAYETTE IND LOC INCOME TAX REV			2	.1.D FE	986,230	108.2080	1,082,080	1,000,000	987,031		525			3.125	3.221	JD	87	31,250	04/25/2019	12/31/2038
506479-JD-7	LAFAYETTE LA PUB PIWR AUTH ELEC REV			2	.1.E FE	407,258	108.5920	407,220	375,000	394,223		(10,198)			5.000	2.130	MN	3,125	18,750	11/29/2012	11/01/2022
506479-JE-5	LAFAYETTE LA PUB PIWR AUTH ELEC REV			2	.1.E FE	430,950	106.6310	399,866	375,000	386,364		(6,015)			4.000	2.300	MN	2,500	15,000	11/29/2012	11/01/2023
506479-KF-0	LAFAYETTE LA PUB PIWR AUTH ELEC REV			2	.1.E FE	1,147,950	119.8360	1,198,360	1,000,000	1,077,656		(14,633)			5.000	3.250	MN	8,333	50,000	10/15/2015	11/01/2031
517704-EQ-1	LAS VEGAS NEV CONVENTION & VISITORS AUTH			2	.1.F FE	1,096,710	109.1510	1,091,510	1,000,000	1,057,087		(9,452)			4.000	2.871	JJ	20,000	40,000	07/21/2016	07/01/2033
520134-FO-5	LAWRENCE KANS HOSP REV			2	.1.F FE	1,019,150	115.5880	1,155,880	1,000,000	1,014,916		(1,691)			4.000	3.770	JJ	20,000	40,000	05/10/2018	07/01/2035
52469P-CQ-0	LEHI UTAH SALES TAX REV			2	.1.B FE	787,730	118.4420	852,782													

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
579832-LF-1	MC CRACKEN CNTY KY SCH DIST FIN CORP SCH		2		.1.E FE	2,111,600		110,6890	2,213,780	2,000,000		2,041,572			4.000	3.351	JD	6,667	80,000	02/12/2014	12/01/2027
584283-GY-5	MEDFORD ORE HOSP FACS AUTH REV		2		.1.E FE	229,234		118,8910	237,782	200,000		228,084			4.000	2.360	FA	3,556		07/08/2020	08/15/2039
586111-MX-1	MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT		2		.1.F FE	1,134,560		122,9880	1,229,880	1,000,000		1,106,461			5.000	3.381	JJ	25,000	50,000	08/22/2018	07/01/2034
593490-MD-4	MIAMI FLA SPL OBLIG		2		.1.F FE	3,000,000		113,0230	3,390,690	3,000,000		3,000,000			4.592	4.591	JJ	68,880	137,760	11/05/2018	01/01/2033
594477-ZY-2	MICHIGAN FIN AUTH REV		2		.1.D FE	578,300		117,9820	589,910	500,000		575,509			4.000	2.219	JD	7,778		07/22/2020	06/15/2038
594477-ZZ-9	MICHIGAN FIN AUTH REV		2		.1.D FE	662,849		117,6840	676,683	575,000		659,724			4.000	2.259	JD	8,944		07/22/2020	06/15/2039
603850-HH-4	MINNEHAHA CNTY S D CTFS PARTN		2		.1.B FE	2,041,509		106,5440	2,248,078	2,110,000		2,050,416			3.000	3.240	JD	5,275	63,300	12/05/2017	12/01/2035
60534W-FB-9	MISSISSIPPI DEV BK SPL OBLIG		2		.1.D FE	1,076,340		116,1830	1,161,830	1,000,000		1,047,751			4.000	3.110	JD	3,333	40,000	10/27/2016	12/01/2032
60534W-P2-8	MISSISSIPPI DEV BK SPL OBLIG		2		.1.C FE	484,407		119,1990	536,396	450,000		479,259			4.000	3.100	AO	4,500	18,000	04/17/2019	04/01/2036
610548-CH-0	MONROE CNTY GA PUB FACS AUTH REV		2		.1.E FE	574,000		119,4470	597,235	500,000		570,655			4.000	2.320	JD	1,667	8,278	06/25/2020	06/01/2038
610548-CJ-6	MONROE CNTY GA PUB FACS AUTH REV		2		.1.E FE	572,570		119,1430	595,715	500,000		569,294			4.000	2.350	JD	1,667	8,278	06/25/2020	06/01/2039
610548-CK-3	MONROE CNTY GA PUB FACS AUTH REV		2		.1.E FE	571,145		118,8530	594,265	500,000		567,938			4.000	2.380	JD	1,667	8,278	06/25/2020	06/01/2040
61075T-TV-0	MONROE CNTY N Y INDL DEV CORP REV		2		.2.B FE	982,110		104,9510	1,049,510	1,000,000		984,020			3.750	3.881	AO	9,375	37,500	12/13/2017	10/01/2037
613105-JX-4	MONTGOMERY ALA WTRIKKS & SAN SWR BRD WTR		2		.1.B FE	1,245,130		105,5970	1,055,970	1,000,000		1,034,305			5.000	2.000	MS	16,667	50,000	03/08/2013	03/01/2022
613211-AT-8	MONTGOMERY CNTY ALA PUB ED COOP DIST LTD		2		.1.C FE	2,573,264		117,7240	2,642,904	2,245,000		2,398,721			5.000	3.260	AO	28,063	112,250	04/23/2015	04/01/2033
613331-NJ-2	MONTGOMERY CNTY KY SCH DIST FIN CORP SCH		2		.1.E FE	1,176,077		105,7270	1,258,151	1,190,000		1,181,144			3.250	3.350	MS	12,892	38,675	08/29/2014	09/01/2029
61709K-CS-8	MORGAN CNTY ALA BRD ED SCH TAX WTS		2		.1.D FE	1,104,880		121,3090	1,213,090	1,000,000		1,094,891			4.000	2.761	MS	13,333	28,111	11/14/2019	03/01/2038
61759C-BU-1	MORGANTOWN W VA COMB UTIL SYS REV		2		.1.E FE	1,028,250		114,7660	1,147,660	1,000,000		1,017,945			4.000	3.660	JD	3,333	40,000	11/16/2016	12/01/2032
621232-AR-8	MOUNT DORA FLA FIRE PROTIN ASSMT REV		2		.1.E FE	1,294,368		113,3860	1,491,026	1,315,000		1,296,264			3.750	3.881	MM	8,219	49,313	11/29/2018	05/01/2035
62412P-BL-9	MOUNTAIN HSE FING AUTH CALIF UTIL SYS RE		2		.1.C FE	313,948		119,6420	329,016	275,000		313,348			4.000	2.410	JD	1,894		10/21/2020	12/01/2039
62412P-BM-7	MOUNTAIN HSE FING AUTH CALIF UTIL SYS RE		2		.1.C FE	341,334		119,2860	357,858	300,000		340,698			4.000	2.450	JD	2,067		10/21/2020	12/01/2040
627298-AK-8	MUSCATINE IOWA PIWR & WTR WTR REV		2		.1.C FE	1,537,400		114,5520	1,683,914	1,470,000		1,515,858			4.000	3.454	JD	4,900	58,800	06/22/2017	12/01/2037
641667-QF-0	NEW ALBANY FLOYD CNTY IND SCH BLDG CORP		2		.1.B FE	1,310,483		110,0120	1,358,648	1,235,000		1,262,276			4.000	3.231	JJ	22,779	49,400	09/24/2014	07/15/2028
64542R-FF-3	NEW HOPE CULTURAL ED FACS FIN CORP TEX S		2		.3.A FE	541,725		100,3550	501,775	500,000		501,775			5.000	3.921	AO	6,250	25,000	11/29/2017	04/01/2037
646136-AR-9	NEW JERSEY ST TRANSN TR FD AUTH		2		.2.A FE	2,174,240		122,1500	2,443,000	2,000,000		2,144,836	(27,848)		5.000	3.931	JD	4,444	100,000	01/10/2019	06/15/2034
64711R-KW-5	NEW MEXICO FIN AUTH ST TRANSN REV		2		.1.C FE	1,445,375		115,2560	1,440,700	1,250,000		1,322,981			5.000	3.201	JD	2,778	62,500	02/27/2014	06/15/2027
647719-NW-9	NEW ORLEANS LA SEW SVC REV		2		.2.A FE	228,032		116,7470	233,494	200,000		213,182			5.000	3.380	JD	833	10,000	12/03/2015	06/01/2033
647753-LQ-3	NEW ORLEANS LA WTR REV		2		.2.A FE	282,863		117,6760	294,190	250,000		267,611			5.000	3.430	JD	1,042	12,500	12/03/2015	12/01/2033
650035-BW-1	NEW YORK ST URBAN DEV CORP REV	1,2			.1.C FE	2,997,270		114,8770	3,446,310	3,000,000		2,997,780			3.900	3.908	MS	34,450	117,000	01/09/2019	03/15/2033
650740-LA-9	NEWBERRY S C COMBINED PUB UTIL REV		2		.1.F FE	1,768,954		108,0300	1,949,942	1,805,000		1,784,264			3.125	3.330	AO	14,102	56,406	05/13/2015	04/01/2027
650740-LB-7	NEWBERRY S C COMBINED PUB UTIL REV		2		.1.F FE	1,814,039		108,1210	2,011,051	1,860,000		1,831,616			3.250	3.490	AO	15,113	60,450	05/13/2015	04/01/2028
655153-CW-2	NOBLESVILLE IND ECONOMIC DEV REV		2		.1.B FE	725,000		108,0290	783,210	725,000		725,000			3.650	3.650	FA	11,026	26,463	05/30/2019	08/01/2036
65825P-CW-8	NORTH CAROLINA ST CAP IMPT LTD OBLIG		2		.1.B FE	2,217,680		100,3510	2,007,020	2,000,000		2,000,000			5.000	5.000	MM	16,667	100,000	02/02/2011	05/01/2021
658909-QT-6	NORTH DAKOTA ST HSG FIN AGY		2		.1.B FE	1,125,000		110,5440	1,243,620	1,125,000		1,125,000			3.550	3.550	JJ	19,969	42,514	05/11/2018	07/01/2033
65957F-AQ-5	NORTH HARRISON IND MIDDLE SCH BLDG CORP		2		.1.B FE	807,855		114,1200	855,900	750,000		781,264			4.000	3.100	JJ	13,833	30,000	12/18/2015	07/15/2032
660027-AS-2	NORTH HOUSTON DEV CORP TEX TAX INCREMENT		2		.1.C FE	648,284		106,5830	692,790	650,000		648,352			3.000	3.020	MS	6,500	14,083	11/14/2019	09/01/2036
663903-GM-8	NORTHEAST OHIO REG L SWR DIST WASTEWTR RE		2		.1.B FE	1,983,000		108,2460	2,164,920	2,000,000		1,986,483			3.000	3.060	MM	7,667	60,000	02/18/2016	11/15/2034
663903-JP-8	NORTHEAST OHIO REG L SWR DIST WASTEWTR RE		2		.1.B FE	450,000		107,9670	485,852	450,000		450,000			3.100	3.100	MM	1,783	10,850	01/23/2020	11/15/2039
676303-BU-3	OGDEN CITY UTAH SCH DIST MUN BLDG AUTH L		2		.1.E FE	1,439,259		112,5690	1,412,741	1,255,000		1,324,706			5.000	3.071	JJ	28,935	62,750	03/26/2015	01/15/2030
681810-JJ-7	OMAHA NEB SAN SEW REV		2		.1.C FE	1,393,815		108,9910	1,193,451	1,095,000		1,155,817			5.000	1.960	MM	6,996	54,750	11/15/2012	11/15/2023
681810-LN-5	OMAHA NEB SAN SEW REV		2		.1.C FE	1,357,475		114,1710	1,427,138	1,250,000		1,313,958			4.000	2.940	AO	12,500	50,000	10/26/2016	04/01/2034
684101-AV-0	ORANGE CALIF PUB FACS FING AUTH LEASE RE		2		.1.D FE	1,281,341		116,6500	1,312,313	1,125,000		1,273,337			4.000	2.161	MM	7,500	13,125	07/01/2020	11/01/2040
691021-LX-5	OWENSBORO KY ELEC LT & PIWR REV		2		.1.G FE	301,844		114,1500	325,328	285,000		296,393			4.000	3.261	JJ	5,700	11,400	08/10/2017	01/01/2032
70227R-BD-1	PASADENA CALIF PENSION OBLIG		2		.1.A FE	2,000,000		105,0570	2,101,140	2,000,000		2,000,000			3.097	3.097	MM	10,323	42,154	02/06/2020	05/01/2040
702845-JH-2	PASSAIC VALLEY N J WTR COMM WTR SUPPLY		2		.1.D FE	324,756		117,5130	323,161	275,000		295,571			5.000	2.980	JD	611	13,750	05/30/2014	12/15/2026
702845-JJ-8	PASSAIC VALLEY N J WTR COMM WTR SUPPLY		2		.1.D FE	402,673		108,8650	446,347	410,000		405,828			3.125	3.290	JD	569	12,813	05/30/2014	12/15/2027
70438Y-AN-0	PAYETTE LAKES RECREATIONAL WTR & SWR DIS		2		.1.C FE	642,780		115,0370	690,222	600,000		629,032			4.000	3.121	FA	10,000	24,000	08/16/2017	08/01/2034
70870J-CE-6	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC		2		.1.F FE	1,062,490		118,2700	1,182,700	1,000,000		1,058,843			4.000	3.260	AO	8,444	18,444	04/22/2020	04/15/2037
709224-ZA-0	PENNSYLVANIA ST TPK COMM TPK REV		2		.1.E FE	1,166,070		124,3350	1,243,350	1,000,000		1,118,707			5.000	3.081	JD	4,167	50,000	09/27/2017	12/01/2036
71480C-BC-6	PERRY OHIO LOC SCH DIST CTFS PARTN		2		.1.E FE	1,548,183		107,7410	1,578,406	1,465,000		1,546,214			3.000	2.340	JD	3,663	7,325	09/02/2020	12/01/2040
72205R-BK-7	PINAL CNTY ARIZ REV OBLIGS		2		.1.D FE	2,317,600		114,5100	2,290,200	2,000,000		2,129,387			5.000	3.079	FA	41,667	100,000	12/04/2014	08/01/2030
726286-EW-3	PLAINFIELD IND CNTY HIGH SCH BLDG CORP		2		.1.B FE	2,145,140		111,6470	2,232,940	2,000,000		2,057,131			4.000	3.141	JJ	36,889	80,000	07/23/2014	07/15/2028
734195-BG-4	PORT GTR CINCINNATI DEV AUTH OHIO REV		2		.1.F FE	380,566		113,0330	395,616	350,000		379,230			4.000	2.961	AO	3,500	3,228	06/19/2020	04/01/2035

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
734195-BH-2	PORT GTR CINCINNATI DEV AUTH OHIO REV			2	1.F FE	373,914	112.6330	388,584	345,000	372,653		(1,262)			4.000	3.001	AO	3,450	3,182	06/19/2020	04/01/2036
744129-FN-2	PROVO CITY UTAH ENERGY SYS REV			2	1.D FE	1,430,000	108.8440	1,556,469	1,430,000	1,430,000					3.000	3.000	FA	17,875	42,900	04/22/2015	02/01/2028
74441X-ES-4	PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV			2	2.B FE	272,319	96.7680	266,112	275,000	273,040		241			4.000	4.120	JD	917	11,000	12/01/2017	12/01/2027
74441X-ET-2	PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV			2	2.B FE	245,730	94.2550	235,638	250,000	246,027		99			4.850	4.970	JD	1,010	12,125	12/01/2017	12/01/2042
75212C-BJ-7	RANCHO CUCAMONGA CALIF REDEV AGY SUCCESS	SD		2	1.E FE	3,292,170	112.7580	3,382,740	3,000,000	3,177,552		(28,549)			4.000	2.860	MS	40,000	120,000	10/06/2016	09/01/2034
76222F-CF-3	RHODE IS INFRASTRUCTURE BK SAFE DRINKING			2	1.A FE	1,000,000	110.1440	1,101,440	1,000,000	1,000,000					3.400	3.400	AO	8,500	34,000	04/26/2017	10/01/2036
767175-HF-2	RIO RANCHO N MEX WTR & WASTEINR SYS REV			2	1.D FE	1,416,096	112.5140	1,518,939	1,350,000	1,382,703		(6,836)			4.000	3.399	MN	6,900	54,000	09/10/2015	05/15/2030
76827W-AN-0	RIVER IS PUB FING AUTH CALIF LATHROP IRR			2	1.C FE	577,805	117.9610	589,805	500,000	575,601		(2,204)			4.000	2.250	MS	6,222		08/28/2020	09/01/2040
76913C-BF-5	RIVERSIDE CNTY CALIF PENSION OBLIG			1	1.F FE	1,000,000	110.4660	1,104,660	1,000,000	1,000,000					3.818	3.818	FA	14,424	10,500	04/23/2020	02/15/2038
784532-HZ-9	S M EDL BLDG CORP REV MISS			2	1.C FE	1,046,880	116.6550	1,166,550	1,000,000	1,034,581		(4,196)			4.000	3.451	MS	13,333	40,000	11/29/2017	03/01/2037
786089-JQ-6	SACRAMENTO CALIF WTR REV			1,2	1.D FE	2,620,000	107.0020	2,803,452	2,620,000	2,620,000					2.897	2.897	MS	25,300	24,246	04/24/2020	09/01/2035
790215-ED-5	ST JOHN BAPTIST PARISH LA SCH BRD SALES			2	1.E FE	1,020,168	108.8500	1,126,598	1,035,000	1,025,375		998			3.250	3.380	AO	8,409	33,638	04/17/2015	04/01/2029
79642B-7N-7	CITY OF SAN ANTONIO TEXAS			2	1.C FE	2,586,875	117.5450	2,938,625	2,500,000	2,557,827		(7,952)			4.000	3.590	MN	12,778	100,000	02/01/2017	05/15/2034
79730W-CQ-1	SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY			2	1.C FE	1,048,096	120.9650	1,106,830	915,000	998,708		(13,298)			5.000	3.220	MS	15,250	45,750	01/20/2017	09/01/2034
810374-CY-2	SCOTTSDORO ALA WTRIKS SWIR & GAS BRD WTR			2	1.C FE	353,046	119.7800	359,340	300,000	351,794		(1,252)			4.000	2.010	FA	3,067		09/16/2020	08/01/2040
819878-BE-8	SHARONVILLE OHIO SPL OBLIG REV			2	1.C FE	1,926,418	108.7440	2,017,201	1,855,000	1,922,874		(3,543)			3.000	2.560	JD	4,638	26,279	05/29/2020	12/01/2038
824104-AN-3	SHERMAN CNTY KANS PUB BLDG COMMN REV			2	1.E FE	1,381,833	106.6380	1,439,613	1,350,000	1,380,342		(1,491)			3.000	2.679	MN	17,888		06/19/2020	11/01/2040
825485-UL-7	SHREVEPORT LA WTR & SWIR REV			2	1.F FE	2,328,520	119.5050	2,390,100	2,000,000	2,174,826		(32,496)			5.000	3.070	JD	8,333	100,000	12/17/2015	12/01/2031
837227-9H-3	SOUTH CENT CONN REGL WTR AUTH WTR SYS RE			2	1.D FE	1,530,000	104.5240	1,599,217	1,530,000	1,530,000					3.162	3.162	FA	20,158	21,636	02/06/2020	08/01/2040
838810-EA-3	SOUTH MIAMI FLA HEALTH FACS AUTH HOSP RE			2	1.E FE	2,572,475	114.1900	2,854,750	2,500,000	2,552,582		(6,905)			4.000	3.640	FA	37,778	100,000	12/15/2017	08/15/2036
84049B-HK-1	SOUTH TAHOE CALIF JT PWRS FING AUTH REV			2	1.C FE	1,983,660	109.2050	2,184,100	2,000,000	1,987,575		665			4.000	4.059	AO	20,000	80,000	11/21/2014	10/01/2034
847113-DD-6	SPARTANBURG S C REGL HEALTH SVCS INC HOS			2	1.F FE	506,912	118.5870	533,642	450,000	504,407		(2,505)			4.000	2.531	AO	3,800	4,800	06/19/2020	04/15/2038
85233S-AV-0	ST LOUIS MO LD CLEARANCE REDEV AUTH ANNU			2	2.B FE	1,136,879	105.7130	1,215,700	1,150,000	1,139,291		747			3.500	3.600	JD	3,354	40,250	08/16/2017	06/01/2032
859883-CW-8	STELBEN LAKES REGL WASTE DIST IND SEW WIK			2	1.F FE	1,538,484	109.8350	1,620,066	1,475,000	1,496,199		(7,494)			4.000	3.430	MS	19,667	59,000	10/24/2014	09/01/2029
867420-CE-9	SUNMAN-DEARBORN IND HIGH SCH BLDG CORP			2	1.B FE	1,538,760	109.4580	1,641,870	1,500,000	1,536,433		(2,327)			4.000	2.680	JJ	28,500		04/23/2020	01/15/2037
868280-BC-1	SUPERIOR OPEN SPACE SALES & USE TAX COLO			2	1.C FE	911,205	126.8710	951,533	750,000	902,922		(8,283)			5.000	2.550	JD	3,125	18,542	05/21/2020	06/01/2040
873545-JP-3	TACOMA WASH SWIR REV			2	1.B FE	537,880	112.1140	560,570	500,000	521,918		(3,693)			3.750	2.870	JD	1,563	18,750	05/05/2016	12/01/2034
881250-FE-9	TERREBONNE PARISH LA SALES & USE TAX			2	1.D FE	1,137,320	118.4760	1,184,760	1,000,000	1,136,161		(1,159)			4.000	2.341	MS	3,333		10/23/2020	03/01/2040
882854-S6-0	TEXAS WTR DEV BRD REV			2	1.A FE	500,000	117.7470	588,735	500,000	500,000					4.042	4.042	AO	4,267	20,210	09/19/2018	10/15/2033
882874-HH-6	TEXAS WOMANS UNIV REV FING SYS REV			2	1.D FE	1,236,994	115.8330	1,366,829	1,180,000	1,218,843		(5,250)			4.000	3.431	JJ	23,600	47,200	04/26/2017	07/01/2034
89452P-GB-0	TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 0			2	1.C FE	666,729	112.6810	749,329	665,000	666,506		(147)			3.000	2.971	MN	3,325	19,950	07/12/2019	11/01/2034
89452P-GC-8	TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 0			2	1.C FE	685,000	112.3200	769,392	685,000	685,000					3.000	3.000	MN	3,425	20,550	07/12/2019	11/01/2035
89686A-CD-1	TRIVIEW COLO MET DIST WTR & WASTEWATER E			2	1.G FE	1,055,220	108.5780	1,085,780	1,000,000	1,054,457		(763)			3.000	2.380	JD	4,667		10/28/2020	12/01/2040
90138Y-AM-3	TWENTYNINE PALMS CALIF REDEV AGY SUCCESS			2	1.C FE	723,916	112.3830	826,015	735,000	725,292		569			4.125	4.261	MS	10,106	30,319	05/17/2018	09/01/2033
908736-AP-6	UNION TWP OHIO CLERMONT CNTY CIG INC ECO			2	1.E FE	1,085,000	103.8080	1,126,317	1,085,000	1,085,000					3.149	3.149	FA	14,236	15,280	02/07/2020	02/01/2034
914046-N5-2	UNIVERSITY ALASKA UNIV REVS			1	1.F FE	300,000	105.0630	315,189	300,000	300,000					2.959	2.959	AO	2,219	1,874	07/01/2020	10/01/2032
914513-FE-1	UNIVERSITY MONTEVALLO ALA REVS			2	1.C FE	1,232,572	123.2290	1,355,519	1,100,000	1,189,717		(12,444)			5.000	3.550	MN	9,167	55,000	05/03/2017	05/

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
97712D-6U-5	WISCONSIN ST HEALTH & EDL FACS AUTH REV		2		.1.G FE	281,668	118.0240	295,060	250,000	280,188		(1,480)			4.000	2.511	FA	3,778	1,250	06/17/2020	02/15/2037
97712D-6V-3	WISCONSIN ST HEALTH & EDL FACS AUTH REV		2		.1.G FE	600,000	107.1850	643,110	600,000	600,000					3.000	3.000	FA	2,250		06/17/2020	02/15/2038
981868-BT-8	WORTHINGTON MINN INDOPT SCH DIST NO 518 C		2		.1.E FE	530,445	118.2790	591,395	500,000	519,335		(3,453)			4.000	3.170	FA	8,333	20,000	08/03/2017	02/01/2036
982674-MY-6	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U		2		.1.F FE	542,595	111.7190	558,595	500,000	541,438		(1,157)			3.000	2.050	MS	4,417		08/20/2020	09/01/2040
983366-ED-3	WYOMING MUN PIIR AGY PIIR SUPPLY SYS REV		2		.1.F FE	1,598,393	121.1500	1,756,675	1,450,000	1,545,757		(13,980)			5.000	3.760	JJ	36,250	72,500	12/14/2016	01/01/2035
988235-AT-4	YUBA CITY CALIF REDEV AGY SUCCESSOR AGY		2		.1.C FE	1,268,579	107.7980	1,401,374	1,300,000	1,275,618		1,503			3.375	3.560	MS	14,625	43,875	12/10/2015	09/01/2033
98972L-MM-0	ZIONSVILLE IND CNTY SCHS BLDG CORP		2		.1.B FE	1,980,300	108.5910	2,171,820	2,000,000	1,989,923		1,644			3.000	3.100	JJ	27,667	60,000	08/27/2014	07/15/2026
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						262,690,399	XXX	280,150,377	249,420,000	257,504,549	(27,848)	(1,159,434)			XXX	XXX	XXX	2,600,039	8,473,381	XXX	XXX
39448P-CB-6	GREENE CNTY MO CTFS PARTN		2		.1.D FE	788,408	119.2230	894,173	750,000	780,628		(3,453)			4.000	3.390	MS	10,000	30,000	08/22/2018	09/01/2033
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						788,408	XXX	894,173	750,000	780,628		(3,453)			XXX	XXX	XXX	10,000	30,000	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						263,478,806	XXX	281,044,550	250,170,000	258,285,177	(27,848)	(1,162,886)			XXX	XXX	XXX	2,610,039	8,503,381	XXX	XXX
00205G-AA-5	APT PIPELINES LTD		C	1	.2.B FE	1,981,520	104.8068	2,096,135	2,000,000	1,996,207		2,027			3.875	3.987	AO	17,222	77,500	10/03/2012	10/11/2022
00287Y-BF-5	ABBVIE INC			1,2	.2.B FE	1,982,900	119.8912	2,397,825	2,000,000	1,986,277		1,436			4.250	4.354	MN	11,097	85,000	09/14/2018	11/14/2028
00287Y-CS-6	ABBVIE INC			1,2	.2.A FE	2,057,320	103.1303	2,062,605	2,000,000	2,025,557		(24,114)			3.450	2.196	MS	20,317	71,000	09/04/2019	03/15/2022
01446U-AA-1	ALERUS FINL CORP		2		.2.B FE	2,000,000	99.8659	1,997,317	2,000,000	2,000,000					4.360	4.360	JD	484	115,000	12/17/2015	12/30/2025
017175-AC-4	ALLEGHANY CORP		1		.2.A FE	998,980	106.4501	1,064,501	1,000,000	999,818		115			4.950	4.963	JD	550	49,500	06/21/2012	06/27/2022
025816-BK-4	AMERICAN EXPRESS CO		2		.2.B FE	2,065,000	110.9638	2,219,275	2,000,000	2,037,347		(9,018)			3.625	3.106	JD	5,236	72,500	10/25/2017	12/05/2024
026874-CU-9	AMERICAN INTERNATIONAL GROUP INC		1		.2.A FE	1,981,540	106.0962	2,121,924	2,000,000	1,996,844		2,104			4.875	4.992	JD	8,125	97,500	05/21/2012	06/01/2022
03027X-AD-2	AMERICAN TOWER CORP		1		.2.C FE	1,991,920	113.1787	2,263,575	2,000,000	1,997,207		807			5.000	5.049	FA	37,778	100,000	08/28/2013	02/15/2024
034863-AU-4	ANGLO AMERICAN CAPITAL PLC		C	1,2	.2.B FE	2,986,380	117.4232	3,522,696	3,000,000	2,989,597		1,198			4.500	4.557	MS	39,750	135,000	03/13/2018	03/15/2028
03523T-BX-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1,2		.2.A FE	2,997,000	113.8690	3,416,070	3,000,000	2,997,890		468			4.150	4.169	JJ	54,642	124,500	01/11/2019	01/23/2025
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1,2		.2.B FE	996,850	123.4896	1,234,896	1,000,000	997,351		264			4.750	4.790	JJ	20,847	47,500	01/11/2019	01/23/2029
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP		1,2		.1.G FE	1,998,240	116.2112	2,324,225	2,000,000	1,999,005		160			4.400	4.410	MN	8,311	88,000	05/24/2016	05/27/2026
03938L-BC-7	ARCELORMITTAL SA		C	1	.3.A FE	2,970,120	110.7609	3,322,828	3,000,000	2,973,718		2,489			4.250	4.374	JJ	58,438	127,500	07/11/2019	07/16/2029
045487-AB-1	ASSOCIATED BANC-CORP		2		.2.B FE	2,020,700	108.3543	2,167,086	2,000,000	2,009,349		(2,211)			4.250	4.117	JJ	39,194	85,000	03/03/2015	01/15/2025
063904-AA-4	BANK OZK		2,5		.2.A PL	1,000,000	101.4245	1,014,246	1,000,000	1,000,000					5.500	5.502	JJ	27,500	55,000	06/16/2016	07/01/2026
093662-AE-4	BLOCK FINANCIAL LLC		1,2		.2.C FE	1,988,740	106.2795	2,125,589	2,000,000	1,997,530		1,249			5.500	5.572	MN	18,333	110,000	10/22/2012	11/01/2022
093662-AG-9	BLOCK FINANCIAL LLC		1,2		.2.C FE	3,237,450	114.3483	3,430,448	3,000,000	3,149,841		(29,833)			5.250	4.026	AO	39,375	157,500	12/05/2017	10/01/2025
097023-CU-7	BOEING CO		1,2		.2.C FE	1,000,000	116.9072	1,169,072	1,000,000	1,000,000					5.040	5.040	MN	8,400	24,780	05/01/2020	05/01/2027
120568-BA-7	BUNGE LIMITED FINANCE CORP		1,2		.2.C FE	2,996,340	110.3137	3,309,410	3,000,000	2,997,782		633			4.350	4.375	MS	38,425	130,500	09/04/2018	03/15/2024
12505B-AD-2	CBRE SERVICES INC		1,2		.2.A FE	1,984,800	118.1510	2,363,021	2,000,000	1,991,711		1,380			4.875	4.967	MS	32,500	97,500	08/06/2015	03/01/2026
140501-AA-5	CAPITAL SOUTHWEST CORP		1,2		.1.G PL	2,000,000	104.1500	2,083,000	2,000,000	2,000,000					5.375	5.375	AO	26,875	108,694	09/25/2019	10/01/2024
14309U-AA-0	CARLYLE HOLDINGS FINANCE LLC		1		.2.A FE	516,404	106.3814	570,205	536,000	531,040		2,227			3.875	4.344	FA	8,654	20,770	06/26/2013	02/01/2023
19828J-AA-6	COLUMBIA PROPERTY TRUST OPERATING PARTNE		1,2		.2.B FE	998,590	105.4635	1,054,635	1,000,000	999,378		132			4.150	4.166	AO	10,375	41,500	03/09/2015	04/01/2025
21036P-AW-8	CONSTELLATION BRANDS INC		1,2		.2.C FE	2,030,900	103.9201	2,078,401	2,000,000	2,017,937		(9,871)			2.650	2.130	MN	7,950	53,000	09/04/2019	11/07/2022
21036P-AY-4	CONSTELLATION BRANDS INC		1,2		.2.C FE	1,889,320	114.2328	2,284,656	2,000,000	1,914,903		10,016			3.600	4.300	FA	27,200	72,000	05/10/2018	02/15/2028
21685W-DD-6	COOPERATIVE RABORANK UA		C		.1.D FE	1,488,330	103.9818	1,559,726	1,500,000	1,498,491		1,313			3.875	3.969	FA	23,089	58,125	02/01/2012	02/08/2022
221907-AF-5	COUNTY BANCORP INC		2,5		.2.B Z	1,000,000	99.7931	997,931	1,000,000	1,000,000					7.000	7.001	JD	194	35,000	06/30/2020	06/30/2030
247361-ZN-1	DELTA AIR LINES INC		1,2		.3.A FE	2,953,140	100.5570	3,016,710	3,000,000	2,960,579		4,462			4.375	4.589	AO	26,250	131,250	04/22/2019	04/19/2028
25156P-AU-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C		.2.B FE	1,996,780	100.9120	2,018,240	2,000,000	1,999,527		655			1.950	1.984	MS	39,000		09/13/2016	09/19/2021
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C		.2.B FE	995,520	118.0596	1,180,596	1,000,000	996,475		390			4.375	4.431	JD	1,215	43,750	06/15/2018	06/21/2028
25179M-AV-5	DEVON ENERGY CORP		1,2		.3.A FE	1,999,100	117.5338	2,350,676	2,000,000	1,999,536		79			5.850	5.855	JD	5,200	117,000	12/10/2015	12/15/2025
254709-AL-2	DISCOVER FINANCIAL SERVICES		2		.2.C FE	2,996,940	110.0597	3,301,792	3,000,000	2,998,156		402			3.750	3.766	MS	36,563	112,500	01/25/2018	03/04/2025
26884L-AB-5	EQT CORP		1		.3.C FE	1,517,580	102.5000	1,537,500	1,500,000	1,501,938		(2,136)			4.875	4.722	MN	9,344	73,125	01/27/2012	11/15/2021
281020-AM-9	EDISON INTERNATIONAL		1,2		.2.C FE	1,996,900	111.5039	2,230,078	2,000,000	1,997,649		275			4.125	4.144	MS	24,292	82,500	03/08/2018	03/15/2028
281020-AN-7	EDISON INTERNATIONAL		1,2		.2.C FE	2,195,000	119.6682	2,393,363	2,000,000	2,162,941		(22,155)			5.750	4.260	JD	5,111	115,000	07/11/2019	06/15/2027
292480-AL-4	ENABLE MIDSTREAM PARTNERS LP		1,2		.2.C FE	4,823,813	103.3799	8,270,389	8,000,000	4,823,813		1,349			4.950	8.207	MN	50,600	396,000	05/18/2018	05/15/2028
29460X-AC-3	EQUITY BANCSHARES INC		2,5		.2.B FE	2,000,000	99.7187	1,994,373	2,000,000	2,000,000					7.000	6.998	JD	389	70,389	06/29/2020	06/30/2030
294829-AA-4	TELEFONAKTIEBOLAGET LM ERICSSON		C		.2.C FE	1,818,414	104.0000	1,872,000	1,800,000	1,802,993		(2,087)			4.125	3.999	MN	9,488	74,250	05/04/2012	05/15/2022
29977G-AB-8	TIAA FSB HOLDINGS INC		5		.1.G FE	3,000,000	100.4735	3,014,206	3,000,000	3,000,000					6.000	6.000	MS	53,000	180,000	03/09/2016	03/15/2026
30313R-AA-7	FS KKR CAPITAL CORP II		1,2		.2.B FE	1,000,000	100.8898	1,008,898	1,000,000	1,000,000					4.250	4.250	FA	16,174	21,250	02/11/2020	02/14/2025

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31620M-AF-7	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	1,033,900	118.4828	1,184,828	1,000,000	1,018,264		(3,541)			5.000	4.551	AO	10,556	50,000	02/23/2016	10/15/2025
31620R-AH-8	FIDELITY NATIONAL FINANCIAL INC			1,2	2.B FE	4,062,960	116.9330	4,677,320	4,000,000	4,053,136		(5,984)			4.500	4.289	FA	68,000	180,000	04/10/2019	08/15/2028
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	1,992,760	105.6596	2,113,192	2,000,000	1,998,255		784			4.300	4.344	FA	35,833	86,000	01/24/2013	02/01/2023
335720-AB-4	FIRST NATL NEB INC			5	2.B FE	2,000,000	100.0743	2,001,487	2,000,000	2,000,000					4.375	4.375	AO	21,875	87,500	03/13/2018	04/01/2028
337158-AJ-8	FIRST HORIZON BANK			2	2.C FE	5,000,000	116.4309	5,821,545	5,000,000	5,000,000					5.750	5.750	MN	47,917	146,944	04/23/2020	05/01/2030
345397-ZR-7	FORD MOTOR CREDIT COMPANY LLC			2	3.A FE	2,500,000	111.3700	2,784,250	2,500,000	2,500,000					5.113	5.113	MN	20,594	127,825	04/30/2019	05/03/2029
378272-AH-1	GLENCORE FUNDING LLC			1	2.A FE	3,035,040	111.6782	3,350,345	3,000,000	3,020,658		(5,659)			4.625	4.400	AO	23,896	138,750	05/09/2018	04/29/2024
38376A-AB-9	OFFICE PROPERTIES INCOME TRUST			1,2	2.C FE	3,071,370	102.2138	3,066,413	3,000,000	3,070,374		(996)			4.000	2.350	JJ	55,333		12/22/2020	07/15/2022
42824C-AN-9	HEWLETT PACKARD ENTERPRISE CO			1,2	2.B FE	1,996,040	106.2181	2,124,363	2,000,000	1,998,926		567			4.400	4.428	AO	18,578	88,000	09/30/2015	10/15/2022
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO			1,2	2.B FE	999,790	103.6436	1,036,437	1,000,000	999,870		59			2.250	2.256	AO	5,625	23,625	09/04/2019	04/01/2023
436106-AA-6	HOLLYFRONTIER CORP			1,2	2.C FE	4,003,920	111.6698	4,466,790	4,000,000	4,003,042		(440)			5.875	5.859	AO	58,750	235,000	11/16/2016	04/01/2026
44106M-AV-4	SERVICE PROPERTIES TRUST			1,2	3.C FE	2,148,731	100.5000	3,015,000	3,000,000	2,148,731		1,652	804,923		5.250	7.327	FA	59,500	157,500	01/29/2016	02/15/2026
44107T-AX-4	HOTEL HOTELS & RESORTS LP			1,2	2.C FE	2,987,250	105.6951	3,170,853	3,000,000	2,993,899		1,759			3.875	3.943	MN	14,854	116,250	03/09/2017	04/01/2024
44891A-AS-6	HYUNDAI CAPITAL AMERICA			1	2.A FE	1,999,100	100.4950	2,009,900	2,000,000	1,999,939		309			3.450	3.466	MS	30,892	69,000	03/07/2018	03/12/2021
45167R-AF-1	IDEX CORP			1,2	2.B FE	1,994,980	102.5698	2,051,395	2,000,000	1,999,436		568			4.200	4.231	JD	3,733	84,000	12/08/2011	12/15/2021
46625H-NJ-5	JPMORGAN CHASE & CO				1.G FE	2,993,820	118.5863	3,557,588	3,000,000	2,996,295		465			4.250	4.271	AO	31,875	127,500	09/24/2015	10/01/2027
49306C-AB-7	KEYBANK NA				2.A FE	2,702,858	130.3138	2,932,060	2,250,000	2,608,249		(42,398)			6.950	4.317	FA	65,156	156,375	09/12/2018	02/01/2028
501044-DL-2	KROGER CO			1,2	2.A FE	2,982,090	123.1741	3,695,222	3,000,000	2,985,003		1,513			4.500	4.575	JJ	62,250	135,000	01/07/2019	01/15/2029
527288-BE-3	JEFFERIES FINANCIAL GROUP INC			1,2	2.C FE	1,972,820	110.1192	2,202,383	2,000,000	1,990,923		2,924			5.500	5.678	AO	22,306	110,000	10/15/2013	10/18/2023
53079E-AV-6	LIBERTY MUTUAL GROUP INC			1	2.B FE	1,978,580	101.8518	2,037,036	2,000,000	1,998,887		2,595			5.000	5.138	JD	8,333	100,000	08/02/2011	06/01/2021
56585A-BG-6	MARATHON PETROLEUM CORP			1,2	2.B FE	4,997,050	108.5826	5,429,128	5,000,000	4,997,705		655			4.500	4.521	MN	37,500	115,000	04/23/2020	05/01/2023
581557-BJ-3	MCKESSON CORP			1,2	2.B FE	4,886,100	116.5631	5,828,157	5,000,000	4,912,866		10,279			3.950	4.236	FA	74,063	197,500	04/30/2018	02/16/2028
60920L-AE-4	MONDELEZ INTERNATIONAL HOLDINGS NETHERLA	C		1	2.B FE	499,870	102.8647	514,324	500,000	499,925		43			2.125	2.134	MS	3,010	10,625	09/05/2019	09/19/2022
61747Y-DU-6	MORGAN STANLEY				2.B FE	999,430	108.5234	1,085,234	1,000,000	999,859		55			4.100	4.106	MN	4,442	41,000	05/16/2013	05/22/2023
620076-BL-2	MOTOROLA SOLUTIONS INC			1,2	2.C FE	989,150	120.6429	1,206,429	1,000,000	991,658		961			4.600	4.739	FA	16,356	46,000	05/09/2018	02/23/2028
62944T-AE-5	NVR INC			1,2	2.A FE	1,898,020	105.1862	2,103,725	2,000,000	1,977,445		12,486			3.950	4.648	MS	23,261	79,000	09/06/2013	09/15/2022
638612-AK-7	NATIONWIDE FINANCIAL SERVICES INC			1	2.A FE	2,095,180	101.0864	2,021,729	2,000,000	2,002,797		(11,945)			5.375	4.751	MS	28,667	107,500	08/02/2011	03/25/2021
651290-AP-3	OVINTIV EXPLORATION INC			1	3.A FE	3,111,690	103.8652	3,115,955	3,000,000	3,109,535		(2,155)			5.750	2.301	JJ	72,354		12/22/2020	01/30/2022
67103H-AG-2	O'REILLY AUTOMOTIVE INC			1,2	2.B FE	1,994,640	118.9490	2,378,981	2,000,000	1,995,855		464			4.350	4.383	JD	7,250	87,000	05/10/2018	06/01/2028
674599-CZ-6	OCCIDENTAL PETROLEUM CORP			1,2	3.B FE	2,968,200	100.0000	3,000,000	3,000,000	2,993,549		25,349			4.850	5.948	MS	42,842	145,500	03/10/2020	03/15/2021
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	2,033,300	114.0123	2,280,247	2,000,000	2,014,270		(3,481)			4.875	4.662	AO	24,375	97,500	10/03/2014	10/01/2024
68245J-AB-6	INTACT US HOLDINGS INC			1	1.G FE	1,464,735	106.4184	1,596,276	1,500,000	1,491,638		4,214			4.600	4.919	MN	9,967	69,000	08/23/2013	11/09/2022
703481-AB-7	PATTERSON-UTI ENERGY INC			1,2	3.A FE	999,250	92.3138	923,138	1,000,000	923,138		62	(76,342)		3.950	3.958	FA	16,458	39,500	01/10/2018	02/01/2028
71654Q-CK-6	PETROLEOS MEXICANOS	C		1	3.B FE	1,395,020	98.9250	1,978,500	2,000,000	1,399,775		4,755	604,980		5.350	11.674	FA	41,314	107,000	02/01/2018	02/12/2028
74267C-AC-0	PROASSURANCE CORP			1	2.C FE	1,000,000	106.9756	1,069,756	1,000,000	1,000,000					5.300	5.299	MN	5,772	53,000	11/18/2013	11/15/2023
749685-AX-1	RPM INTERNATIONAL INC			1,2	2.C FE	4,992,800	116.4949	5,824,743	5,000,000	4,993,921		603			4.550	4.568	MS	75,833	227,500	02/26/2019	03/01/2029
754730-AE-9	RAYMOND JAMES FINANCIAL INC			1	2.A FE	2,417,500	114.7162	2,867,905	2,500,000	2,438,808		9,361			3.625	4.111	MS	26,684	90,625	08/29/2018	09/15/2026
75524R-AA-7	CITIZENS FINANCIAL GROUP INC				2.B FE	1,507,530	105.5636	1,583,453	1,500,000	1,503,738		(2,042)			4.150	4.000	MS	16,081	62,250	01/25/2019	09/28/2022
81721M-AM-1	DIVERSIFIED HEALTHCARE TRUST			1,2	3.B FE	2,949,360	99.5000	2,985,000	3,000,000	2,961,662		4,390			4.750	4.965	FA	53,833	142,500	02/08/2018	02/15/2028
824348-BB-1	SHERWIN-WILLIAMS CO			1,2	2.C FE	1,997,080	102.9361	2,058,723	2,000,000	1,999,647		326			4.200	4.218	JJ	38,733	84,000	01/10/2012	01/15/2022
878055-AE-2	TCF NATIONAL BANK				2.C FE	1,987,500	109.0838	2,181,676	2,000,000	1,994,172		1,244			4.600	4.678	FA	31,689	92,000	02/24/2015	02/27/2025
878742-AW-5	TECK RESOURCES LTD	C		1,2	2.C FE	2,563,280	127.8478	2,566,957	2,000,000	2,562,829		(451)			6.250	4.165	JJ	57,639		12/18/2020	07/15/2041
92343V-BR-4	VERIZON COMMUNICATIONS INC			1	2.A FE	1,993,520	112.6841	2,253,683	2,000,000	1,997,989		678			5.150	5.190	MS	30,328	103,000	09/11/2013	09/15/2023
925524-AH-3	VIACOMCBS INC			1	2.B FE	2,518,000	149.3556	2,987,112	2,000,000	2,385,356		(30,221)			7.875	5.285	JJ	66,063	157,500	02/23/2016	07/30/2030
980236-AQ-6	WOODSIDE FINANCE LTD	C		1,2	2.A FE	3,493,595	111.6111	3,906,389	3,500,000	3,494,564		540			4.500	4.523	MS	51,188	157,500	02/26/2019	03/04/2029
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						189,660,340	XXX	211,475,744	192,586,000	189,374,976	(76,342)	(85,449)	4,531,659		XXX	XXX	XXX	2,352,093	8,227,153	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						189,660,340	XXX	211,475,744	192,586,000	189,374,976	(76,342)	(85,449)	4,531,659		XXX	XXX	XXX	2,352,093	8,227,153	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
6599999.	Subtotal - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
7699999.	Total - Issuer Obligations					781,515,735	XXX	839,530,217	756,136,000	768,117,319	(104,190)	(2,760,364)	4,531,659		XXX	XXX	XXX	8,332,938	28,078,696	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
7899999.	Total - Commercial Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities					788,408	XXX	894,173	750,000	780,628		(3,453)			XXX	XXX	XXX	10,000	30,000	XXX	XXX
8099999.	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
8199999.	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
8299999.	Total - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
8399999.	Total Bonds					782,304,143	XXX	840,424,389	756,886,000	768,897,947	(104,190)	(2,763,817)	4,531,659		XXX	XXX	XXX	8,342,938	28,108,696	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
1A ..\$60,300,605 1B ..\$86,444,945 1C ..\$206,878,541 1D ..\$106,093,835 1E ..\$65,896,332 1F ..\$31,310,085 1G ..\$25,140,807
2A ..\$39,213,749 2B ..\$60,327,738 2C ..\$61,317,373
3A ..\$14,968,282 3B ..\$7,354,987 3C ..\$3,650,669
4A ..\$ 4B ..\$ 4C ..\$
5A ..\$ 5B ..\$ 5C ..\$
6 ...\$

SCHEDULE D - PART 2 - SECTION 1

[illegible]

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
002824-10-0	ABBOTT LABORATORIES ORD			27,200,000	2,978,128	109.490	2,978,128	652,403		39,168		615,536		615,536		09/12/2011	
00287Y-10-9	ABBVIE ORD			27,200,000	2,914,480	107.150	2,914,480	707,475		128,384		506,192		506,192		09/12/2011	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			13,000,000	3,551,860	273.220	3,551,860	2,033,439	17,420	67,340		496,990		496,990		12/19/2018	
03027X-10-0	AMERICAN TOWER REIT			30,000,000	6,733,800	224.460	6,733,800	4,115,768	36,300	129,900		(160,800)		(160,800)		04/27/2018	
032654-10-0	ANALOG DEVICES ORD			37,300,000	5,510,329	147.730	5,510,329	3,603,636		86,924		1,091,427		1,091,427		08/05/2020	
037833-10-0	APPLE ORD			308,000,000	40,868,520	132.690	40,868,520	4,959,148		248,710		(34,698,237)		(34,698,237)		02/20/2013	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			47,000,000	8,281,400	176.200	8,281,400	1,708,808	43,710	171,080		267,900		267,900		08/10/2010	
053484-10-1	AVALONBAY COMMUNITIES REIT ORD			6,500,000	1,042,795	160.430	1,042,795	987,314	10,335	20,670		55,481		55,481		06/26/2020	
071813-10-9	BAXTER INTERNATIONAL ORD			61,500,000	4,934,760	80.240	4,934,760	5,111,973	15,068	24,255		(177,213)		(177,213)		08/05/2020	
09247X-10-1	BLACKROCK ORD			10,000,000	7,215,400	721.540	7,215,400	1,500,400		145,200		2,188,400		2,188,400		11/01/2011	
11135F-10-1	BROADCOM ORD			38,950,000	17,054,258	437.850	17,054,258	9,045,020		519,983		4,745,279		4,745,279		04/26/2018	
17275R-10-2	CISCO SYSTEMS ORD			89,500,000	4,005,125	44.750	4,005,125	1,494,689		127,985		(287,295)		(287,295)		09/23/2011	
29250N-10-5	ENBRIDGE ORD	C		443,664,000	14,192,811	31.990	14,192,811	14,789,618		1,085,696		(3,451,706)		(3,451,706)		04/27/2018	
418056-10-7	HASBRO ORD			30,000,000	2,806,200	93.540	2,806,200	1,016,100		81,600		(362,100)		(362,100)		01/25/2011	
437076-10-2	HOME DEPOT ORD			32,000,000	8,499,840	265.620	8,499,840	5,623,934		192,000		1,511,680		1,511,680		03/06/2019	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD			8,000,000	1,007,040	125.880	1,007,040	1,016,880		52,080		(65,280)		(65,280)		03/08/2010	
46625H-10-0	JPMORGAN CHASE ORD			93,000,000	11,817,510	127.070	11,817,510	3,551,195		334,800		(1,146,690)		(1,146,690)		05/24/2012	
580135-10-1	MCDONALD'S ORD			11,500,000	2,467,670	214.580	2,467,670	996,777		57,960		195,155		195,155		06/01/2012	
584918-10-4	MICROSOFT ORD			60,000,000	13,345,200	222.420	13,345,200	1,496,043		125,400		3,883,200		3,883,200		08/11/2010	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			40,000,000	2,338,800	58.470	2,338,800	2,029,944	12,600	24,000		308,856		308,856		05/18/2020	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			16,000,000	2,384,000	149.000	2,384,000	1,341,899		73,600		(170,080)		(170,080)		06/24/2016	
713448-10-8	PEPSICO ORD			7,000,000	1,038,100	148.300	1,038,100	954,096	7,158	14,315		84,004		84,004		04/20/2020	
723484-10-1	PINNACLE WEST ORD			9,720,000	777,114	79.950	777,114	742,933		15,674		34,181		34,181		07/08/2020	
74340W-10-3	PROLOGIS REIT			12,000,000	1,195,920	99.660	1,195,920	1,066,817		20,880		129,103		129,103		04/20/2020	
749685-10-3	RPM ORD			80,000,000	7,262,400	90.780	7,262,400	1,500,512		116,800		1,121,600		1,121,600		09/02/2011	
75513E-10-1	RAYTHEON TECHNOLOGIES ORD			26,000,000	1,859,260	71.510	1,859,260	1,154,893		37,050		704,367		704,367		11/08/2010	
833034-10-1	SNAP ON ORD			13,500,000	2,310,390	171.140	2,310,390	1,938,260		45,765		372,130		372,130		02/28/2020	
872540-10-9	TJX ORD			37,000,000	2,526,730	68.290	2,526,730	1,993,072		8,510		267,510		267,510		04/09/2019	
88579Y-10-1	3M ORD			40,100,000	7,009,079	174.790	7,009,079	3,343,305		235,788		(65,363)		(65,363)		12/13/2010	
902973-30-4	US BANCORP ORD			78,500,000	3,657,315	46.590	3,657,315	2,044,129	32,970	131,880		(996,950)		(996,950)		06/01/2012	
918204-10-8	VF ORD			19,125,000	1,633,466	85.410	1,633,466	943,833		36,911		(272,531)		(272,531)		02/28/2017	
91913Y-10-0	VALERO ENERGY ORD			44,133,000	2,496,604	56.570	2,496,604	3,750,519		173,001		(1,636,452)		(1,636,452)		02/02/2018	
92343V-10-4	VERIZON COMMUNICATIONS ORD			30,000,000	1,762,500	58.750	1,762,500	810,489		74,175		(79,500)		(79,500)		02/12/2010	
92939U-10-6	VEC ENERGY GROUP ORD			95,000,000	8,742,850	92.030	8,742,850	3,053,161		240,350		(19,000)		(19,000)		11/02/2011	
G1151C-10-1	ACCENTURE CL A ORD		C	25,000,000	6,530,250	261.210	6,530,250	2,002,435		82,000		1,266,000		1,266,000		09/19/2014	
H1467J-10-4	CHUBB ORD		C	18,426,000	2,836,130	153.920	2,836,130	2,021,994	14,372	41,384		438,505		438,505		04/22/2020	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD			12,333,000	1,130,443	91.660	1,130,443	1,023,396		51,799		(34,779)		(34,779)		05/16/2016	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					216,718,477	XXX	216,718,477	96,126,303	189,932	5,063,016		(23,340,479)		(23,340,479)		XXX	XXX
9799999 - Total Common Stocks					216,718,477	XXX	216,718,477	96,126,303	189,932	5,063,016		(23,340,479)		(23,340,479)		XXX	XXX
9899999 - Total Preferred and Common Stocks					216,718,477	XXX	216,718,477	96,126,303	189,932	5,063,016		(23,340,479)		(23,340,479)		XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ...\$						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
130630-XF-0	CALIFORNIA ST		09/03/2020	MORGAN STANLEY DEAN WITTER		538,065	500,000	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					538,065	500,000	
037105-MM-2	ANTIOCH CALIF UNI SCH DIST		04/23/2020	RAYMOND JAMES/FI		504,715	500,000	
083424-HC-8	BENTWORTH SCH DIST PA		08/27/2020	Piper Jaffray & CO/ALGO		778,884	710,000	
083424-HD-6	BENTWORTH SCH DIST PA		08/27/2020	Piper Jaffray & CO/ALGO		824,266	760,000	
14846X-AN-6	CASTLE OAKS MET DIST NO 3 COLO		09/03/2020	DAVIDSON (D.A.) & CO. INC.		712,188	615,000	
167615-B5-1	CHICAGO ILL PK DIST		05/20/2020	LOOP CAPITAL MARKETS LLC		1,051,190	1,000,000	
181059-P5-9	CLARK CNTY NEV SCH DIST		06/10/2020	JP MORGAN SECURITIES LLC		229,632	200,000	
214291-HC-3	COOK CNTY ILL SCH DIST NO 094		07/10/2020	RW Baird		748,130	675,000	
214291-HD-1	COOK CNTY ILL SCH DIST NO 094		07/10/2020	RW Baird		1,001,609	905,000	
227183-DY-3	CROOK CNTY ORE SCH DIST		04/24/2020	Piper Jaffray & CO/ALGO		1,015,000	1,015,000	
250375-JP-8	DESERT CALIF CNTY COLLEGE DIST		08/06/2020	RBC CAPITAL MARKETS		1,101,463	1,100,000	
351136-GQ-3	FOWLER CALIF UNI SCH DIST		04/07/2020	Piper Jaffray & CO/ALGO		1,476,705	1,500,000	
493558-PE-4	KEYSTONE PA CENT SCH DIST		05/06/2020	Piper Jaffray & CO/ALGO		600,000	600,000	
555597-HQ-9	MACON CNTY ILL SCH DIST NO 061 DECATUR		08/28/2020	Stifel Nicolaus & Co.		699,662	635,000	
556547-HX-8	MADISON & JERSEY CNTYS ILL CNTY UNIT SC		04/23/2020	Stifel Nicolaus & Co.		2,351,060	2,000,000	
56756N-CC-9	MARICOPA CNTY ARIZ UNI SCH DIST NO 090 S		04/22/2020	Stifel Nicolaus & Co.		1,376,663	1,250,000	
689716-V9-6	OTTUMWA IOWA		04/29/2020	Piper Jaffray & CO/ALGO		446,283	450,000	
705880-RH-7	PELL CITY ALA		09/01/2020	Unknown		490,627	455,000	1,138
722740-C3-9	PINE-RICHLAND SCH DIST PA		07/08/2020	PNC SECURITIES CORP.		295,088	250,000	
76705N-KX-4	RIO GRANDE CITY TEX		06/25/2020	SIEBERT CISNEROS SHANK & CO, LLC		855,713	750,000	
76705N-KY-2	RIO GRANDE CITY TEX		06/25/2020	SIEBERT CISNEROS SHANK & CO, LLC		580,987	510,000	
772340-BN-4	ROCK ISLAND CNTY ILL MET ARPT AUTH REV		08/27/2020	RW Baird		1,757,327	1,620,000	
786702-TJ-3	SAGINAW CNTY MICH		10/27/2020	RW Baird		529,360	500,000	
85984B-AC-0	STETSON RIDGE MET DIST NO 3 COLO		06/17/2020	DAVIDSON (D.A.) & CO. INC.		721,694	725,000	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					20,148,244	18,725,000	1,138
01179R-F9-9	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		06/25/2020	RBC CAPITAL MARKETS		793,356	695,000	
01179R-G2-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		06/25/2020	RBC CAPITAL MARKETS		477,784	420,000	
090888-GU-6	BIRMINGHAM ALA ARPT AUTH ARPT REV		06/24/2020	Piper Jaffray & CO/ALGO		398,426	350,000	
103707-BN-4	BOZEMAN MONT TAX INCREMENT URBAN RENEWAL		06/19/2020	Stifel Nicolaus & Co.		478,584	425,000	
120525-HL-7	BUNCOMBE CNTY N C LTD OBLIG		04/01/2020	BAIRD (ROBERT W.) & CO. INC.		459,887	450,000	
13032U-VP-0	CALIFORNIA HEALTH FACS FING AUTH REV		04/22/2020	Piper Jaffray & CO/ALGO		833,955	750,000	
13048V-PS-1	CALIFORNIA MUN FIN AUTH REV		04/24/2020	KEYBANC CAPITAL MARKETS INC		555,150	500,000	
13077D-KS-0	CALIFORNIA ST UNIV REV		02/06/2020	Merrill Lynch		2,470,000	2,470,000	
19679R-ST-8	COLORADO WTR RES & PWR DEV AUTH WTR RES		06/10/2020	Stifel Nicolaus & Co.		500,000	500,000	
217189-AS-8	COOSA VV WTR SUPPLY DIST INC ALA WTR REV		08/21/2020	RAYMOND JAMES/FI		982,800	1,000,000	
276482-AR-7	EASTERN GATEWAY CNTY COLLEGE DIST OHIO		06/12/2020	PNC BANK, N.A./IPA		452,048	400,000	
432580-AW-8	HILLSDALE OHIO LOC SCH DIST CTFS PARTN		07/15/2020	Stifel Nicolaus & Co.		877,343	750,000	
45204E-8C-5	ILLINOIS FIN AUTH REV		01/16/2020	RAYMOND JAMES/FI		1,232,125	1,250,000	
46615S-DZ-8	JEA FLA WTR & SWR SYS REV		07/09/2020	MORGAN STANLEY DEAN WITTER		1,636,977	1,395,000	
472467-AT-6	JEFFERSON CALIF UN HIGH SCH DIST CTFS PA		07/24/2020	RBC DAIN RAUSCHER		942,408	800,000	
50036C-AZ-9	KOKOMO IND LOC INCOME TAX REV		07/09/2020	Stifel Nicolaus & Co.		1,596,458	1,260,000	
50036C-BA-3	KOKOMO IND LOC INCOME TAX REV		07/09/2020	Stifel Nicolaus & Co.		1,296,554	1,030,000	
551803-DO-9	LYNWOOD CALIF UTIL AUTH ENTERPRISE REV		04/03/2020	RAYMOND JAMES/FI		2,150,200	2,000,000	
584283-GY-5	MEDFORD ORE HOSP FACS AUTH REV		07/08/2020	JP MORGAN SECURITIES LLC		229,234	200,000	
59447T-ZY-2	MICHIGAN FIN AUTH REV		07/22/2020	Stifel Nicolaus & Co.		578,300	500,000	
59447T-ZZ-9	MICHIGAN FIN AUTH REV		07/22/2020	Stifel Nicolaus & Co.		662,849	575,000	
610548-CH-0	MONROE CNTY GA PUB FACS AUTH REV		06/25/2020	Stifel Nicolaus & Co.		574,000	500,000	
610548-CJ-6	MONROE CNTY GA PUB FACS AUTH REV		06/25/2020	Stifel Nicolaus & Co.		572,570	500,000	
610548-CK-3	MONROE CNTY GA PUB FACS AUTH REV		06/25/2020	Stifel Nicolaus & Co.		571,145	500,000	
62412P-BL-9	MOUNTAIN HSE FING AUTH CALIF UTIL SYS RE		10/21/2020	Piper Jaffray & CO/ALGO		313,948	275,000	
62412P-BM-7	MOUNTAIN HSE FING AUTH CALIF UTIL SYS RE		10/21/2020	Piper Jaffray & CO/ALGO		341,334	300,000	
663903-JP-8	NORTHEAST OHIO REGU SWIR DIST WASTEWTR RE		01/23/2020	Merrill Lynch		450,000	450,000	
684101-AV-0	ORANGE CALIF PUB FACS FING AUTH LEASE RE		07/01/2020	RAYMOND JAMES/FI		1,281,341	1,125,000	
70227R-BD-1	PASADENA CALIF PENSION OBLIG		02/06/2020	Stifel Nicolaus & Co.		2,000,000	2,000,000	
70870J-CE-6	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC		04/22/2020	RBC CAPITAL MARKETS		1,062,490	1,000,000	
71480C-BC-6	PERRY OHIO LOC SCH DIST CTFS PARTN		09/02/2020	Stifel Nicolaus & Co.		1,548,183	1,465,000	
734195-BG-4	PORT GTR CINCINNATI DEV AUTH OHIO REV		06/19/2020	Stifel Nicolaus & Co.		380,566	350,000	
734195-BH-2	PORT GTR CINCINNATI DEV AUTH OHIO REV		06/19/2020	Stifel Nicolaus & Co.		373,914	345,000	
76827W-AN-0	RIVER IS PUB FING AUTH CALIF LATHROP IRR		08/28/2020	HILLTOP SECURITIES		577,805	500,000	
76913C-BF-5	RIVERSIDE CNTY CALIF PENSION OBLIG		04/23/2020	RAYMOND JAMES/FI		1,000,000	1,000,000	
786089-JQ-6	SACRAMENTO CALIF WTR REV		04/24/2020	GOLDMAN SACHS & CO, NY		2,620,000	2,620,000	
810374-CY-2	SCOTTSBORO ALA WTRIKS SWIR & GAS BRD WTR		09/16/2020	RAYMOND JAMES/FI		353,046	300,000	
819878-BE-8	SHARONVILLE OHIO SPL OBLIG REV		05/29/2020	Stifel Nicolaus & Co.		1,926,418	1,855,000	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
824104-AN-3	SHERMAN CNTY KANS PUB BLDG COMM REV		06/19/2020	Piper Jaffray & CO/ALGO		1,381,833	1,350,000	
837227-8H-3	SOUTH CENT CONN REGL WTR AUTH WTR SYS RE		02/06/2020	Piper Jaffray & CO/ALGO		1,530,000	1,530,000	
847113-DD-6	SPARTANBURG S C REGL HEALTH SVCS INC HOS		06/19/2020	WELLS FARGO SECURITIES LLC		506,912	450,000	
867420-CE-9	SUNMAN-DEARBORN IND HIGH SCH BLDG CORP		04/23/2020	RAYMOND JAMES/FI		1,538,760	1,500,000	
868280-BC-1	SUPERIOR OPEN SPACE SALES & USE TAX COLO		05/21/2020	Stifel Nicolaus & Co.		911,205	750,000	
881250-FE-9	TERREBONNE PARISH LA SALES & USE TAX		10/23/2020	RAYMOND JAMES/FI		1,137,320	1,000,000	
89686A-CD-1	TRIVIEW COLO MET DIST WTR & WASTEWATER E		10/28/2020	Piper Jaffray & CO/ALGO		1,055,220	1,000,000	
908736-AP-6	UNION TWP OHIO CLERMONT CNTY CIC INC ECO		02/07/2020	Piper Jaffray & CO/ALGO		1,085,000	1,085,000	
914046-N5-2	UNIVERSITY ALASKA UNIV REVS		07/01/2020	Merrill Lynch		300,000	300,000	
923771-BL-2	VERMILION OHIO LOC SCH DIST CTFS PARTN		07/29/2020	RW Baird		569,851	525,000	
923771-BM-0	VERMILION OHIO LOC SCH DIST CTFS PARTN		07/29/2020	RW Baird		395,127	365,000	
977120-6U-5	WISCONSIN ST HEALTH & EDL FACS AUTH REV		06/17/2020	CITIGROUP GLOBAL MARKETS INC.		281,668	250,000	
977120-6V-3	WISCONSIN ST HEALTH & EDL FACS AUTH REV		06/17/2020	CITIGROUP GLOBAL MARKETS INC.		600,000	600,000	
982674-MY-6	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U		08/20/2020	Piper Jaffray & CO/ALGO		542,595	500,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						47,446,685	44,010,000	
097023-CU-7	BOEING CO		05/01/2020	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	
221907-AD-0	COUNTY BANCORP INC		06/30/2020	Not Available		1,000,000	1,000,000	
29460X-AA-7	EQUITY BANCSHARES, INC.		06/29/2020	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000	
29460X-AC-3	EQUITY BANCSHARES INC		10/01/2020	DTC WITHDRAW, DRS ETC.		1,333,333	1,333,333	23,852
30313R-AA-7	FS KKR CAPITAL CORP II		02/11/2020	GOLDMAN SACHS & CO, NY		1,000,000	1,000,000	
337158-AJ-8	FIRST HORIZON BANK		04/23/2020	MORGAN STANLEY & CO INC, NY		5,000,000	5,000,000	
38376A-AB-9	OFFICE PROPERTIES INCOME TRUST		12/22/2020	WELLS FARGO SECURITIES LLC		3,071,370	3,000,000	53,000
56585A-BG-6	MARATHON PETROLEUM CORP		04/23/2020	MIZUHO SECURITIES USA INC.		4,997,050	5,000,000	
651290-AP-3	OVINTIV EXPLORATION INC		12/22/2020	SEAPORT GROUP SECURITIES, LLC		3,111,690	3,000,000	69,000
674599-CZ-6	OCCIDENTAL PETROLEUM CORP		03/10/2020	SEAPORT GROUP SECURITIES, LLC		2,968,200	3,000,000	71,538
878742-AW-5	TECK RESOURCES LTD	C.	12/18/2020	FIRST TENNESSEE SECURITIES CORP		2,563,280	2,000,000	54,514
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						28,044,923	27,333,333	271,903
8399997. Total - Bonds - Part 3						96,177,917	90,568,333	273,041
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						96,177,917	90,568,333	273,041
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
032654-10-5	ANALOG DEVICES ORD		08/05/2020	Stifel Nicolaus & Co.	4,500,000	520,950		
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		06/26/2020	Stifel Nicolaus & Co.	6,500,000	987,314		
071813-10-9	BAXTER INTERNATIONAL ORD		08/05/2020	Stifel Nicolaus & Co.	61,500,000	5,111,973		
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		05/18/2020	Stifel Nicolaus & Co.	40,000,000	2,029,944		
713448-10-8	PEPSICO ORD		04/20/2020	MORGAN STANLEY & CO INC, NY	7,000,000	954,096		
723484-10-1	PINNACLE WEST ORD		07/08/2020	GOLDMAN SACHS & CO, NY	9,720,000	742,933		
74340W-10-3	PROLOGIS REIT		04/20/2020	Stifel Nicolaus & Co.	12,000,000	1,066,817		
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		04/03/2020	Unknown	26,000,000	1,154,893		
833034-10-1	SNAP ON ORD		02/26/2020	GOLDMAN SACHS & CO, NY	13,500,000	1,938,260		
H1467J-10-4	CHUBB ORD	C.	04/22/2020	RBC CAPITAL MARKETS	10,000,000	1,086,034		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						15,593,212	XXX	
9799997. Total - Common Stocks - Part 3						15,593,212	XXX	
9799998. Total - Common Stocks - Part 5						837,731	XXX	
9799999. Total - Common Stocks						16,430,944	XXX	
9899999. Total - Preferred and Common Stocks						16,430,944	XXX	
9999999 - Totals						112,608,861	XXX	273,041

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
23223P-DN-4	CUYAHOGA CNTY OHIO		12/04/2020	Call @ 100.00		1,000,000	1,000,000	1,151,370	1,018,593		(18,593)		(18,593)		1,000,000				40,333	12/01/2023
311441-KC-2	FARMINGTON N MEX MUN SCH DIST NO 005		09/01/2020	Call @ 100.00		1,000,000	1,000,000	1,031,810	1,002,608		(2,608)		(2,608)		1,000,000				40,000	09/01/2021
378892-SC-8	GLENVIEW ILL		12/01/2020	Maturity @ 100.00		1,000,000	1,000,000	1,073,460	1,008,568		(8,568)		(8,568)		1,000,000				30,000	12/01/2020
479370-XS-2	JOHNSTON IOWA		06/01/2020	Call @ 100.00		1,045,000	1,045,000	1,069,171	1,046,711		(1,711)		(1,711)		1,045,000				20,900	06/01/2027
494134-Z6-9	KILLEEN TEX		08/01/2020	Maturity @ 100.00		250,000	250,000	303,770	254,274		(4,274)		(4,274)		250,000				12,500	08/01/2020
499512-5D-9	KNOX CNTY TENN		06/01/2020	Call @ 100.00		1,875,000	1,875,000	1,846,500	1,871,382		3,618		3,618		1,875,000				32,813	06/01/2026
705880-PC-0	PELL CITY ALA		09/01/2020	Unknown		490,627	455,000	440,021	444,737		751		751		445,488		45,138	45,138	14,788	02/01/2028
791697-BS-3	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS		04/01/2020	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				65,500	04/01/2029
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						8,660,627	8,625,000	8,916,102	8,646,871		(31,383)		(31,383)		8,615,488		45,138	45,138	256,833	XXX
49130N-EI-5	KENTUCKY HIGHER ED STUDENT LN CORP STUDE		12/01/2020	Call @ 100.00		365,000	365,000	365,000	365,000						365,000				10,450	06/01/2034
510849-FM-9	LAKE STEVENS SWIR DIST WASH SWIR REV		11/01/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				65,640	11/01/2030
658909-QT-6	NORTH DAKOTA ST HSG FIN AGY		11/01/2020	Call @ 100.00		375,000	375,000	375,000	375,000						375,000				13,931	07/01/2033
83818P-DR-0	SOUTH HARRISON IND 2000 SCH BLDG CORP IN		07/15/2020	Various		1,185,000	1,185,000	1,185,000	1,185,000						1,185,000				39,270	07/15/2020
3199999. Subtotal - Bonds - U.S. Special Revenues						2,925,000	2,925,000	2,925,000	2,925,000						2,925,000				129,291	XXX
14149Y-AT-5	CARDINAL HEALTH INC		06/22/2020	Call @ 100.00		2,040,320	2,000,000	1,990,020	1,998,853		562		562		1,999,415		585	585	88,369	12/15/2020
29460X-AA-7	EQUITY BANCSHARES INC		10/01/2020	Unknown		1,333,333	1,333,333	1,333,333							1,333,333				23,852	06/30/2030
7591EP-AK-6	REGIONS FINANCIAL CORP		11/17/2020	RAYMOND JAMES/FI		3,011,130	3,000,000	2,996,850	2,999,285		571		571		2,999,856		11,274	11,274	122,933	02/08/2021
939648-AB-7	WASHINGTON PRIME GROUP LP		03/02/2020	Call @ 100.00		3,000,000	3,000,000	2,999,160	2,999,972		19		19		2,999,991			9	48,446	04/01/2020
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						9,384,783	9,333,333	9,319,363	7,998,110		1,152		1,152		9,332,595		11,868	11,868	283,600	XXX
8399997. Total - Bonds - Part 4						20,970,410	20,883,333	21,160,466	19,569,981		(30,231)		(30,231)		20,873,083		57,006	57,006	669,724	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						20,970,410	20,883,333	21,160,466	19,569,981		(30,231)		(30,231)		20,873,083		57,006	57,006	669,724	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
037833-10-0	APPLE ORD		08/31/2020	Stock Split		0.000		(52,955,707)	(52,955,707)				52,955,707							
254687-10-6	WALT DISNEY ORD		08/28/2020	Stifel Nicolaus & Co.	20,000,000	2,629,564		1,997,015	2,892,600		(895,586)		(895,586)		1,997,015		632,550	632,550	17,600	
375558-10-3	GILEAD SCIENCES ORD		04/07/2020	Stifel Nicolaus & Co.	42,000,000	3,162,795		2,934,574	2,729,160		205,414		205,414		2,934,574		228,221	228,221	28,560	
518439-10-4	ESTEE LAUDER CL A ORD		05/18/2020	RBC CAPITAL MARKETS	12,000,000	2,113,471		2,303,687	2,478,480		(174,793)		(174,793)		2,303,687		(190,216)	(190,216)	5,760	
913017-10-9	UNITED TECHNOLOGIES ORD		04/03/2020	Unknown	26,000,000	1,992,624		1,992,624	3,893,760		(1,901,136)		(1,901,136)		1,992,624				19,110	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						9,898,455	XXX	9,227,899	(40,961,707)	50,189,607			50,189,607		9,227,899		670,555	670,555	71,030	XXX
9799997. Total - Common Stocks - Part 4						9,898,455	XXX	9,227,899	(40,961,707)	50,189,607			50,189,607		9,227,899		670,555	670,555	71,030	XXX
9799998. Total - Common Stocks - Part 5						1,354,375	XXX	837,731							837,731		516,644	516,644	2,600	XXX
9799999. Total - Common Stocks						11,252,830	XXX	10,065,630	(40,961,707)	50,189,607			50,189,607		10,065,630		1,187,199	1,187,199	73,630	XXX
9899999. Total - Preferred and Common Stocks						11,252,830	XXX	10,065,630	(40,961,707)	50,189,607			50,189,607		10,065,630		1,187,199	1,187,199	73,630	XXX
9999999 - Totals						32,223,240	XXX	31,226,096	(21,391,726)	50,189,607	(30,231)		50,159,375		30,938,714		1,244,206	1,244,206	743,354	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 2 - CASH EQUIVALENTS

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
<div style="font-size: 100px; font-weight: bold; opacity: 0.5;">NONE</div>								
8899999 - Total Cash Equivalents								

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR					
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE	B POLICYHOLDER SECURITY	4,150,296	4,547,724		
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA					
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA	B POLICYHOLDER SECURITY	1,020,849	1,112,170		
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY	B POLICYHOLDER SECURITY	3,177,552	3,382,740		
34.	North Carolina	NC					
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA					
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	U.S. Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX XXX				
59.	Subtotal	XXX	XXX	8,348,697	9,042,634		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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Schedule B - Verification Between Years	SI02
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