



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2019  
OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NAIC Group Code	0244 (Current)	0244 (Prior)	NAIC Company Code	13037	Employer's ID Number	65-1316588
Organized under the Laws of	DELAWARE			State of Domicile or Port of Entry		DE
Country of Domicile	United States of America					
Incorporated/Organized	08/13/2007			Commenced Business		11/02/2007
Statutory Home Office	BRANDYWINE VILLAGE, 1807 NORTH MARKET ST (Street and Number)			WILMINGTON, DE, US 19802-4810 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6200 SOUTH GILMORE ROAD (Street and Number)					
	FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)			513-870-2000 (Area Code) (Telephone Number)		
Mail Address	P.O. BOX 145496 (Street and Number or P.O. Box)			CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD (Street and Number)					
	FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)			513-870-2000 (Area Code) (Telephone Number)		
Internet Website Address	WWW.CINFIN.COM					
Statutory Statement Contact	ANDREW SCHNELL (Name)			513-870-2000 (Area Code) (Telephone Number)		
	andrew_schnell@cinfin.com (E-mail Address)			513-603-5500 (FAX Number)		

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT	STEVEN JUSTUS JOHNSTON	SENIOR VICE PRESIDENT	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT, TREASURER	MICHAEL JAMES SEWELL		

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	JOSEPH MICHAEL DEMPSEY, ASSISTANT VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SCOTT EDWARD HINTZE, VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT
LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY	MICHAEL THOMAS LUEBBE, VICE PRESIDENT	MARTIN JOSEPH MULLEN, SENIOR VICE PRESIDENT
STEPHEN MICHAEL SPRAY #, SENIOR VICE PRESIDENT		

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	TERESA CURRIN CRACAS
DONALD JOSEPH DOYLE JR	SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK
STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON	LISA ANNE LOVE
WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	DAVID PAUL OSBORN
THOMAS REID SCHIFF	MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY
KENNETH WILLIAM STECHER	JOHN FREDERICK STEELE JR	WILLIAM HAROLD VAN DEN HEUVEL
LARRY RUSSEL WEBB		

State of OHIO  
County of BUTLER SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT, TREASURER	THERESA A. HOFFER SENIOR VICE PRESIDENT
Subscribed and sworn to before me this 10TH day of FEBRUARY 2020	a. Is this an original filing? ..... Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	701,023,010		701,023,010	617,322,360
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	183,504,036		183,504,036	138,560,057
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....96,935,052 , Schedule E - Part 1), cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ ..... , Schedule DA) .....	96,935,052		96,935,052	106,467,941
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....				
9. Receivable for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	981,462,098		981,462,098	862,350,358
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	7,793,258		7,793,258	7,128,197
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....				
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....12,471,563 earned but unbilled premiums) .....	12,486,705	1,247,156	11,239,549	9,620,192
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	741,450		741,450	733,174
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	4,452,931	4,452,931		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	47,492,781		47,492,781	36,330,614
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	6,791	6,791		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,054,436,012	5,706,878	1,048,729,134	916,162,535
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	1,054,436,012	5,706,878	1,048,729,134	916,162,535
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses .....	6,791	6,791		
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,791	6,791		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	242,330,926	206,269,483
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	100,311,222	84,581,000
4. Commissions payable, contingent commissions and other similar charges .....	13,343,847	11,790,364
5. Other expenses (excluding taxes, licenses and fees) .....	1,128,387	520,329
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	215,311	191,300
7.1 Current federal and foreign income taxes (including \$ .....936 on realized capital gains (losses)) .....	2,330,589	5,640,658
7.2 Net deferred tax liability .....	7,918,680	866,266
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....7,493,754 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	144,488,173	117,343,848
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,771,924	1,297,825
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....		
14. Amounts withheld or retained by company for account of others .....	10,409	17,599
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 3, Column 78) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	8,784,022	8,817,827
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	14,105	75,744
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	522,647,597	437,412,244
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	522,647,597	437,412,244
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	5,250,000	5,250,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	194,750,000	194,750,000
35. Unassigned funds (surplus) .....	326,081,536	278,750,291
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	526,081,536	478,750,291
38. TOTALS (Page 2, Line 28, Col. 3) .....	1,048,729,134	916,162,535
DETAILS OF WRITE-INS		
2501. Accounts payable other .....	14,105	75,744
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	14,105	75,744
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	278,190,099	233,306,847
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	93,626,844	63,964,488
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	48,520,172	39,547,599
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	87,643,945	72,613,828
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	229,790,962	176,125,915
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	48,399,137	57,180,932
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	30,142,349	26,379,822
10. Net realized capital gains or (losses) less capital gains tax of \$ 98,231 (Exhibit of Capital Gains (Losses) )	356,766	1,640,794
11. Net investment gain (loss) (Lines 9 + 10)	30,499,115	28,020,616
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Lines 12 through 14)		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	78,898,252	85,201,547
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	78,898,252	85,201,547
19. Federal and foreign income taxes incurred	16,816,571	16,516,048
20. Net income (Line 18 minus Line 19)(to Line 22)	62,081,681	68,685,499
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	478,750,291	435,960,051
22. Net income (from Line 20)	62,081,681	68,685,499
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 9,679,870	36,414,748	(8,536,492)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	2,627,455	1,368,786
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	1,207,362	1,272,448
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(55,000,000)	(20,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	47,331,245	42,790,241
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	526,081,536	478,750,291
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	303,688,004	249,861,247
2. Net investment income .....	32,097,132	28,646,872
3. Miscellaneous income .....		
4. Total (Lines 1 through 3) .....	335,785,135	278,508,119
5. Benefit and loss related payments .....	90,079,455	74,351,184
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	85,456,393	71,499,889
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ .....315,652 tax on capital gains (losses) .....	20,224,870	10,305,356
10. Total (Lines 5 through 9) .....	195,760,718	156,156,428
11. Net cash from operations (Line 4 minus Line 10) .....	140,024,417	122,351,691
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	43,620,000	84,103,481
12.2 Stocks .....	9,544,553	4,253,610
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	53,164,553	88,357,091
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	129,895,735	97,872,569
13.2 Stocks .....	7,985,676	31,898,934
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	137,881,411	129,771,504
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(84,716,858)	(41,414,412)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....	55,000,000	20,000,000
16.6 Other cash provided (applied) .....	(9,840,448)	(17,123,901)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(64,840,447)	(37,123,901)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(9,532,889)	43,813,378
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	106,467,941	62,654,564
19.2 End of period (Line 18 plus Line 19.1) .....	96,935,052	106,467,941

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	16,012,409	7,580,138	8,455,708	15,136,839
2.	Allied lines .....	12,874,091	5,886,055	6,651,690	12,108,456
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....				
5.	Commercial multiple peril .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	30,403		26,571	3,832
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....	191,539	49,242	40,053	200,728
11.2	Medical professional liability - claims-made .....	840,149	436,080	461,153	815,076
12.	Earthquake .....	9,349	5,641	3,914	11,076
13.	Group accident and health .....				
14.	Credit accident and health (group and individual) .....				
15.	Other accident and health .....				
16.	Workers' compensation .....				
17.1	Other liability - occurrence .....	227,538,038	73,736,512	95,348,121	205,926,429
17.2	Other liability - claims-made .....	7,039,390	3,387,080	3,465,276	6,961,193
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....	34,712,950	14,419,010	15,701,701	33,430,259
18.2	Products liability - claims-made .....	3,584,109	1,397,361	1,702,125	3,279,345
19.1, 19.2	Private passenger auto liability .....				
19.3, 19.4	Commercial auto liability .....				
21.	Auto physical damage .....				
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....	29,822	13,016	15,255	27,584
27.	Boiler and machinery .....	302,261	132,065	145,043	289,283
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - nonproportional assumed property .....				
32.	Reinsurance - nonproportional assumed liability .....				
33.	Reinsurance - nonproportional assumed financial lines .....				
34.	Aggregate write-ins for other lines of business .....				
35.	TOTALS	303,164,509	107,042,200	132,016,610	278,190,099
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	8,455,708				8,455,708
2.	Allied lines .....	6,651,690				6,651,690
3.	Farmowners multiple peril .....					
4.	Homeowners multiple peril .....					
5.	Commercial multiple peril .....					
6.	Mortgage guaranty .....					
8.	Ocean marine .....					
9.	Inland marine .....	26,571				26,571
10.	Financial guaranty .....					
11.1	Medical professional liability - occurrence .....	40,053				40,053
11.2	Medical professional liability - claims-made .....	461,153				461,153
12.	Earthquake .....	3,914				3,914
13.	Group accident and health .....					
14.	Credit accident and health (group and individual) .....					
15.	Other accident and health .....					
16.	Workers' compensation .....					
17.1	Other liability - occurrence .....	106,967,714		(11,619,593)		95,348,121
17.2	Other liability - claims-made .....	3,465,276				3,465,276
17.3	Excess workers' compensation .....					
18.1	Products liability - occurrence .....	16,553,671		(851,970)		15,701,701
18.2	Products liability - claims-made .....	1,702,125				1,702,125
19.1, 19.2	Private passenger auto liability .....					
19.3, 19.4	Commercial auto liability .....					
21.	Auto physical damage .....					
22.	Aircraft (all perils) .....					
23.	Fidelity .....					
24.	Surety .....					
26.	Burglary and theft .....	15,255				15,255
27.	Boiler and machinery .....	145,043				145,043
28.	Credit .....					
29.	International .....					
30.	Warranty .....					
31.	Reinsurance - nonproportional assumed property .....					
32.	Reinsurance - nonproportional assumed liability .....					
33.	Reinsurance - nonproportional assumed financial lines .....					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	144,488,173		(12,471,563)		132,016,610
36.	Accrued retrospective premiums based on experience .....					
37.	Earned but unbilled premiums .....					12,471,563
38.	Balance (Sum of Line 35 through 37)					144,488,173
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case .....

## UNDERWRITING AND INVESTMENT EXHIBIT

Line of Business		1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
			2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1.	Fire .....	17,670,275			1,288,557	369,310	16,012,409
2.	Allied lines .....	14,324,853			1,062,812	387,950	12,874,091
3.	Farmowners multiple peril .....						
4.	Homeowners multiple peril .....						
5.	Commercial multiple peril .....						
6.	Mortgage guaranty .....						
8.	Ocean marine .....						
9.	Inland marine .....	32,896			2,359	134	30,403
10.	Financial guaranty .....						
11.1	Medical professional liability - occurrence .....	191,539					191,539
11.2	Medical professional liability - claims-made .....	840,149					840,149
12.	Earthquake .....	10,378			742	287	9,349
13.	Group accident and health .....						
14.	Credit accident and health (group and individual) .....						
15.	Other accident and health .....						
16.	Workers' compensation .....						
17.1	Other liability - occurrence .....	240,063,169			10,977,938	1,547,193	227,538,038
17.2	Other liability - claims-made .....	7,358,488			(1)	319,099	7,039,390
17.3	Excess workers' compensation .....						
18.1	Products liability - occurrence .....	34,713,601				651	34,712,950
18.2	Products liability - claims-made .....	3,584,109					3,584,109
19.1, 19.2	Private passenger auto liability .....						
19.3, 19.4	Commercial auto liability .....						
21.	Auto physical damage .....						
22.	Aircraft (all perils) .....						
23.	Fidelity .....						
24.	Surety .....						
26.	Burglary and theft .....	123,998			2,346	91,829	29,822
27.	Boiler and machinery .....	335,084			32,823		302,261
28.	Credit .....						
29.	International .....						
30.	Warranty .....						
31.	Reinsurance - nonproportional assumed property .....	XXX					
32.	Reinsurance - nonproportional assumed liability .....	XXX					
33.	Reinsurance - nonproportional assumed financial lines .....	XXX					
34.	Aggregate write-ins for other lines of business .....						
35.	TOTALS	319,248,539			13,367,577	2,716,453	303,164,509
<b>DETAILS OF WRITE-INS</b>							
3401.	.....						
3402.	.....						
3403.	.....						
3498.	Summary of remaining write-ins for Line 34 from overflow page .....						
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ \_\_\_\_\_

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	8,377,827		3,195,370	5,182,457	4,891,251	4,102,588	5,971,120	39.4
2.	Allied lines .....	4,892,100		417,571	4,474,529	3,988,608	3,718,119	4,745,018	39.2
3.	Farmowners multiple peril .....								
4.	Homeowners multiple peril .....								
5.	Commercial multiple peril .....								
6.	Mortgage guaranty .....								
8.	Ocean marine .....								
9.	Inland marine .....								
10.	Financial guaranty .....								
11.1	Medical professional liability - occurrence .....	3,500			3,500	36,514	114,619	(74,606)	(37.2)
11.2	Medical professional liability - claims-made .....					965,545	973,330	(7,786)	(1.0)
12.	Earthquake .....								
13.	Group accident and health .....								
14.	Credit accident and health (group and individual) .....								
15.	Other accident and health .....								
16.	Workers' compensation .....								
17.1	Other liability - occurrence .....	43,030,565		4,229,142	38,801,423	162,233,110	134,094,966	66,939,566	32.5
17.2	Other liability - claims-made .....	418,387			418,387	6,643,179	4,970,748	2,090,817	30.0
17.3	Excess workers' compensation .....								
18.1	Products liability - occurrence .....	9,434,271		789,474	8,644,797	59,412,714	54,388,238	13,669,273	40.9
18.2	Products liability - claims-made .....	4,000			4,000	4,133,005	3,880,873	256,133	7.8
19.1, 19.2	Private passenger auto liability .....								
19.3, 19.4	Commercial auto liability .....								
21.	Auto physical damage .....								
22.	Aircraft (all perils) .....								
23.	Fidelity .....								
24.	Surety .....								
26.	Burglary and theft .....	5,156			5,156			5,156	18.7
27.	Boiler and machinery .....	31,151			31,151	27,000	26,000	32,151	11.1
28.	Credit .....								
29.	International .....								
30.	Warranty .....								
31.	Reinsurance - nonproportional assumed property .....	XXX							
32.	Reinsurance - nonproportional assumed liability .....	XXX							
33.	Reinsurance - nonproportional assumed financial lines .....	XXX							
34.	Aggregate write-ins for other lines of business .....								
35.	TOTALS	66,196,957		8,631,556	57,565,401	242,330,926	206,269,483	93,626,844	33.7
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire .....	3,524,816		977,564	2,547,251	2,344,000			4,891,251	712,222
2.	Allied lines .....	1,772,211		5,596	1,766,615	2,227,000		5,007	3,988,608	674,000
3.	Farmowners multiple peril .....									
4.	Homeowners multiple peril .....									
5.	Commercial multiple peril .....									
6.	Mortgage guaranty .....									
8.	Ocean marine .....									
9.	Inland marine .....									
10.	Financial guaranty .....									
11.1	Medical professional liability - occurrence .....	13,514			13,514	23,000			36,514	19,000
11.2	Medical professional liability - claims-made .....	426,545			426,545	539,000			965,545	258,000
12.	Earthquake .....									
13.	Group accident and health .....								(a)	
14.	Credit accident and health (group and individual) .....								(a)	
15.	Other accident and health .....									
16.	Workers' compensation .....									
17.1	Other liability - occurrence .....	112,403,150		3,909,040	108,494,110	57,266,000		3,527,000	162,233,110	66,408,000
17.2	Other liability - claims-made .....	2,448,179			2,448,179	4,195,000			6,643,179	2,178,000
17.3	Excess workers' compensation .....									
18.1	Products liability - occurrence .....	27,162,929		6,215	27,156,714	32,256,000			59,412,714	27,742,000
18.2	Products liability - claims-made .....	895,005			895,005	3,238,000			4,133,005	2,310,000
19.1, 19.2	Private passenger auto liability .....									
19.3, 19.4	Commercial auto liability .....									
21.	Auto physical damage .....									
22.	Aircraft (all perils) .....									
23.	Fidelity .....									
24.	Surety .....									
26.	Burglary and theft .....									1,000
27.	Boiler and machinery .....					27,000			27,000	9,000
28.	Credit .....									
29.	International .....									
30.	Warranty .....									
31.	Reinsurance - nonproportional assumed property .....	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability .....	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines .....	XXX				XXX				
34.	Aggregate write-ins for other lines of business .....									
35.	TOTALS	148,646,349		4,898,416	143,747,933	102,115,000		3,532,007	242,330,926	100,311,222
DETAILS OF WRITE-INS										
3401.	.....									
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page .....									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$ ..... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	31,875,359			31,875,359
1.2 Reinsurance assumed .....				
1.3 Reinsurance ceded .....	495,132			495,132
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	31,380,227			31,380,227
2. Commission and brokerage:				
2.1 Direct excluding contingent .....		79,635,010		79,635,010
2.2 Reinsurance assumed, excluding contingent .....				
2.3 Reinsurance ceded, excluding contingent .....		491,917		491,917
2.4 Contingent - direct .....				
2.5 Contingent - reinsurance assumed .....				
2.6 Contingent - reinsurance ceded .....				
2.7 Policy and membership fees .....				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....		79,143,094		79,143,094
3. Allowances to managers and agents .....				
4. Advertising .....				
5. Boards, bureaus and associations .....		4,341		4,341
6. Surveys and underwriting reports .....	3,444	1,208		4,652
7. Audit of assureds' records .....		334,262		334,262
8. Salary and related items:				
8.1 Salaries .....	12,768,123	4,206,806	229,192	17,204,120
8.2 Payroll taxes .....	737,652	200,159	8,499	946,310
9. Employee relations and welfare .....	1,684,118	547,330	14,945	2,246,393
10. Insurance .....		144,281		144,281
11. Directors' fees .....				
12. Travel and travel items .....	1,093,430	81,925	2,147	1,177,501
13. Rent and rent items .....	32,092	34,805	5,728	72,625
14. Equipment .....	549,874	18,916	245	569,034
15. Cost or depreciation of EDP equipment and software .....	(26,052)	2,270,867	114,081	2,358,896
16. Printing and stationery .....	4,373	11,405	60	15,837
17. Postage, telephone and telegraph, exchange and express .....	276,647	8,776	9	285,431
18. Legal and auditing .....	14,025	236,733	56,440	307,199
19. Totals (Lines 3 to 18) .....	17,137,725	8,101,813	431,343	25,670,882
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....		185,500		185,500
20.2 Insurance department licenses and fees .....	200	36,239		36,439
20.3 Gross guaranty association assessments .....				
20.4 All other (excluding federal and foreign income and real estate) .....	2,021	177,300		179,321
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	2,221	399,039		401,259
21. Real estate expenses .....				
22. Real estate taxes .....				
23. Reimbursements by uninsured plans .....				
24. Aggregate write-ins for miscellaneous expenses .....				
25. Total expenses incurred .....	48,520,172	87,643,945	431,343	(a) 136,595,461
26. Less unpaid expenses - current year .....	100,311,222	14,687,546		114,998,768
27. Add unpaid expenses - prior year .....	84,581,000	12,499,993	2,000	97,082,993
28. Amounts receivable relating to uninsured plans, prior year .....				
29. Amounts receivable relating to uninsured plans, current year .....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	32,789,950	85,456,393	433,343	118,679,687
DETAILS OF WRITE-INS				
2401. ....				
2402. ....				
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)				

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....	
1.1	Bonds exempt from U.S. tax .....	(a) .....14,248,707	14,587,698
1.2	Other bonds (unaffiliated) .....	(a) .....10,074,775	10,385,233
1.3	Bonds of affiliates .....	(a) .....	
2.1	Preferred stocks (unaffiliated) .....	(b) .....	
2.11	Preferred stocks of affiliates .....	(b) .....	
2.2	Common stocks (unaffiliated) .....	4,738,091	4,753,705
2.21	Common stocks of affiliates .....		
3.	Mortgage loans .....	(c) .....	
4.	Real estate .....	(d) .....	
5	Contract loans .....		
6	Cash, cash equivalents and short-term investments .....	(e) .....847,058	847,058
7	Derivative instruments .....	(f) .....	
8.	Other invested assets .....		
9.	Aggregate write-ins for investment income .....		
10.	Total gross investment income .....	29,908,632	30,573,693
11.	Investment expenses .....		(g) .....431,343
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....
13.	Interest expense .....		(h) .....
14.	Depreciation on real estate and other invested assets .....		(i) .....
15.	Aggregate write-ins for deductions from investment income .....		
16.	Total deductions (Lines 11 through 15) .....		431,343
17.	Net investment income (Line 10 minus Line 16) .....		30,142,349
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....		
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		

- (a) Includes \$ .....219,636 accrual of discount less \$ .....2,841,480 amortization of premium and less \$ .....112,757 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....					
1.1	Bonds exempt from U.S. tax .....				44,202	
1.2	Other bonds (unaffiliated) .....	(187,376)		(187,376)	189,931	
1.3	Bonds of affiliates .....					
2.1	Preferred stocks (unaffiliated) .....					
2.11	Preferred stocks of affiliates .....					
2.2	Common stocks (unaffiliated) .....	642,372		642,372	45,860,484	
2.21	Common stocks of affiliates .....					
3.	Mortgage loans .....					
4.	Real estate .....					
5.	Contract loans .....					
6.	Cash, cash equivalents and short-term investments .....					
7.	Derivative instruments .....					
8.	Other invested assets .....					
9.	Aggregate write-ins for capital gains (losses) .....					
10.	Total capital gains (losses) .....	454,996		454,996	46,094,617	
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....					

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	1,247,156	1,030,165	(216,991)
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	4,452,931	5,884,074	1,431,143
21. Furniture and equipment, including health care delivery assets .....			
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	6,791		(6,791)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	5,706,877	6,914,239	1,207,362
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	5,706,877	6,914,239	1,207,362
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid expense .....	6,791		(6,791)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,791		(6,791)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Specialty Underwriters Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Delaware Department of Insurance.

The Delaware Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Delaware for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Delaware Insurance Law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Delaware.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Delaware basis, as shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 62,081,681	\$ 68,685,499
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 62,081,681	\$ 68,685,499
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 526,081,536	\$ 478,750,291
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 526,081,536	\$ 478,750,291

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Cash equivalents, highly liquid debt instruments with original maturities of 90 days or less, and short term investments are carried at amortized cost, which approximates fair value.
2. Fixed maturities (bonds and notes) with an NAIC designation of 1 or 2 are valued and reported in accordance with the NAIC *Purposes and Procedures Manual of the NAIC Investment Analysis Office*, generally at amortized cost using the scientific interest method. Fixed maturities with an NAIC designation 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in assigned surplus.
3. Common stocks of non-affiliates are stated at fair values.
4. The Company does not have any investments in preferred stocks.
5. The Company does not have any investments in mortgage loans.
6. The Company does not have any investments in loan-backed and structured securities.
7. The Company does not have any investments in non-insurance subsidiaries, controlled or affiliated companies.
8. The Company does not have any investments in joint ventures, partnerships, and limited liability entities.
9. The Company does not have any investments in derivatives.
10. In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, the Company would incorporate consideration of the related investment income it would expect to earn. However, to date the Company has not had to proceed to this step in order to demonstrate that no premium deficiency exists.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from a prior period.
13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

After review of the Company’s financial condition, management has no doubts about the Company’s ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

- A. Mortgage Loans - Not applicable
- B. Debt Restructuring – Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan-Backed Securities – Not applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-Income Housing Tax Credits (LIHTC) – Not applicable
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted							8	9	Percentage	
	Current Year					6	7			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
	1	2	3	4	5						
	Total General Account (G/A)	Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease ) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)		
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	0.00%
b. Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
i. FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
j. On deposit with states	8,412,458	0	0	0	8,412,458	8,474,238	(61,780)	0	8,412,458	0.80%	0.80%
k. On deposit with other regulatory	0	0	0	0	0	0	0	0	0	0.00%	0.00%
l. Pledged collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.00%	0.00%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.00%	0.00%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.00%	0.00%
o. Total Restricted Assets	\$ 8,412,458	\$ 0	\$ 0	\$ 0	\$ 8,412,458	\$ 8,474,238	\$ (61,780)	\$ 0	\$ 8,412,458	0.80%	0.80%

(a) Subset of column 1  
(b) Subset of column 3  
(c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 3 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories – Not applicable
3. Detail of Other Restricted Assets – Not applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – Not applicable
- M. Working Capital Finance Investments – Not applicable

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NOTES TO FINANCIAL STATEMENTS

- N. Offsetting and Netting of Assets and Liabilities – Not applicable
- O. 5\* Securities – Not applicable
- P. Short Sales – Not applicable
- Q. Prepayment Penalties and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	6	0
(2) Aggregate Amount of Investment Income	\$ 879,548	\$ 0

6. Joint Ventures, Partnerships and Limited Liability Companies – Not applicable

7. Investment Income

- A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. No amount of investment income was excluded.

8. Derivative Instruments – Not applicable

9. Income Taxes

- A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	2019		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 13,301,168	\$ 0	\$ 13,301,168
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	13,301,168	0	13,301,168
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	13,301,168	0	13,301,168
(f) Deferred Tax Liabilities	\$ 954,073	\$ 20,265,775	\$ 21,219,848
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 12,347,095	\$ (20,265,775)	\$ (7,918,680)

	2018		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 10,956,976	\$ 0	\$ 10,956,976
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	10,956,976	0	10,956,976
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	10,956,976	0	10,956,976
(f) Deferred Tax Liabilities	\$ 1,254,053	\$ 10,569,189	\$ 11,823,242
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 9,702,923	\$ (10,569,189)	\$ (866,266)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 2,344,192	\$ 0	\$ 2,344,192
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	2,344,192	0	2,344,192
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	2,344,192	0	2,344,192
(f) Deferred Tax Liabilities	\$ (299,980)	\$ 9,696,586	\$ 9,396,606
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 2,644,172	\$ (9,696,586)	\$ (7,052,414)

2.

	2019		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 10,741,257	\$ 0	\$ 10,741,257
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	1,162,320	0	1,162,320
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,162,320	0	1,162,320
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	78,912,230
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	1,397,591	0	1,397,591
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 13,301,168	\$ 0	\$ 13,301,168



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NOTES TO FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101	2018		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 8,897,926	\$ 0	\$ 8,897,926
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	1,095,372	0	1,095,372
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,095,372	0	1,095,372
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	71,812,544
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	963,678	0	963,678
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 10,956,976	\$ 0	\$ 10,956,976

Admission Calculation Components SSAP No. 101	Change		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 1,843,331	\$ 0	\$ 1,843,331
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	66,948	0	66,948
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	66,948	0	66,948
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	7,099,686
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	433,913	0	433,913
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 2,344,192	\$ 0	\$ 2,344,192

3.

(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	2019 Percentage	2018 Percentage
	981%	1179%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$ 526,081,536	\$ 478,750,291

4.

Impact of Tax Planning Strategies	2019		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 13,301,168	\$ 0	\$ 13,301,168
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 13,301,168	\$ 0	\$ 13,301,168
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies	2018		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 10,956,976	\$ 0	\$ 10,956,976
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 10,956,976	\$ 0	\$ 10,956,976
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Impact of Tax Planning Strategies	Change		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 2,344,192	\$ 0	\$ 2,344,192
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 2,344,192	\$ 0	\$ 2,344,192
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:	2019	2018	Change
(a)Federal	\$ 16,669,499	\$ 16,402,733	\$ 266,766
(b)Foreign	147,072	113,315	33,757
(c)Subtotal	16,816,571	16,516,048	300,523
(d)Federal income tax on capital gains/(losses)	98,231	402,935	(304,704)
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 16,914,802	\$ 16,918,983	\$ (4,181)

2. Deferred tax assets:	2019	2018	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 6,068,503	\$ 4,928,441	\$ 1,140,062
2. Unpaid loss reserve	5,748,502	4,359,171	1,389,331
3. Contingent commission	0	0	0
4. Nonadmitted assets	1,198,444	1,451,990	(253,546)
5. Other deferred tax assets	285,719	217,374	68,345
99.Subtotal	\$ 13,301,168	\$ 10,956,976	\$ 2,344,192
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 13,301,168	\$ 10,956,976	\$ 2,344,192
(e)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99.Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 13,301,168	\$ 10,956,976	\$ 2,344,192

3. Deferred tax liabilities:	2019	2018	Change
(a)Ordinary			
1. Commission expense	\$ 0	\$ 0	\$ 0
2. Fixed assets	932,153	1,234,597	(302,444)
3. Other, net	21,920	19,456	2,464
99.Subtotal	\$ 954,073	\$ 1,254,053	\$ (299,980)
(b)Capital			
1. Investments	\$ 579,735	\$ 563,019	\$ 16,716
2. Unrealized (gain)/loss on investments	19,686,040	10,006,170	9,679,870
99.Subtotal	\$ 20,265,775	\$ 10,569,189	\$ 9,696,586
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 21,219,848	\$ 11,823,242	\$ 9,396,606
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$ (7,918,680)	\$ (866,266)	\$ (7,052,414)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2019	December 31, 2018	Change
Total deferred tax assets	\$ 13,301,168	\$ 10,956,976	\$ 2,344,192
Total deferred tax liabilities	21,219,848	11,823,242	9,396,606
Net deferred tax asset/(liability)	\$ (7,918,680)	\$ (866,266)	\$ (7,052,414)
Tax effect of unrealized (gains)/losses			9,679,870
Change in net deferred income tax (charge)/benefit			\$ 2,627,456
	December 31, 2018	December 31, 2017	Change
Total deferred tax assets	\$ 10,956,976	\$ 9,793,780	\$ 1,163,196
Total deferred tax liabilities	11,823,242	14,298,027	(2,474,785)
Net deferred tax asset/(liability)	\$ (866,266)	\$ (4,504,247)	\$ 3,637,981
Tax effect of unrealized (gains)/losses			(2,269,195)
Change in net deferred income tax (charge)/benefit			\$ 1,368,786

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of December 31, 2019		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 78,996,481	\$ 16,589,261	21.00 %
Net tax exempt interest	(10,926,343)	(2,294,532)	(2.90)%
Net dividends received deduction (DRD)	(1,277,757)	(268,329)	(0.35)%
Other items permanent, net	39,120	8,215	0.01 %
DRD on accrued	(3,881)	(815)	0.00 %
Total	\$ 66,827,620	\$ 14,033,800	17.76 %
Federal income tax expense incurred/(benefit)	\$ 80,078,910	\$ 16,816,571	21.29 %
Tax on capital gains/(losses)	467,767	98,231	0.12 %
Change in nonadmitted excluding deferred tax asset	(1,207,362)	(253,546)	(0.32)%
Change in net deferred income tax charge/(benefit)	(12,511,695)	(2,627,456)	(3.33)%
Total statutory income taxes incurred	\$ 66,827,620	\$ 14,033,800	17.76 %

Description	As of December 31, 2018		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 85,604,481	\$ 17,976,941	21.00 %
Net tax exempt interest	(11,066,657)	(2,323,998)	(2.71)%
Net dividends received deduction (DRD)	(1,108,114)	(232,704)	(0.27)%
Other items permanent, net	(647,758)	(136,029)	(0.17)%
DRD on accrued	(5,843)	(1,227)	0.00 %
Total	\$ 72,776,109	\$ 15,282,983	17.85 %
Federal income tax expense incurred/(benefit)	\$ 78,647,848	\$ 16,516,048	19.29 %
Tax on capital gains/(losses)	1,918,738	402,935	0.47 %
Change in nonadmitted excluding deferred tax asset	(1,272,448)	(267,214)	(0.31)%
Change in net deferred income tax charge/(benefit)	(6,518,029)	(1,368,786)	(1.60)%
Total statutory income taxes incurred	\$ 72,776,109	\$ 15,282,983	17.85 %

E. Operating Loss and Tax Credit Carryforwards

At December 31, 2019 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2019	\$ 16,556,679	\$ 282,936	\$ 16,839,615
2018	20,091,096	413,802	20,504,898
2017	0	128,871	128,871
Total	\$ 36,647,775	\$ 825,609	\$ 37,473,384

At December 31, 2019 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with the following entities:  
  
Cincinnati Financial Corporation (Parent)  
The Cincinnati Insurance Company  
The Cincinnati Life Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
CFC Investment Company  
CSU Producer Resources, Inc.
- The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

The Company did have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. For the years ended December 31, 2019 and 2018, we had a gross unrecognized tax benefit of \$2.3 million. The entire amount of our liability, if recognized, would impact the effective tax rate. We do not expect any changes to our unrecognized tax benefit liability in the next twelve months. This gross unrecognized benefit of \$2.3 million has been netted for a final current federal and foreign income tax payable of \$2.3 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes have closed for tax years 2015 and earlier. In 2019, the IRS began its examination of the tax year ended December 31, 2017. At this time, no adjustments have been proposed. The statute of limitations for state income tax purposes has closed for tax years 2015 and earlier.

H. The Company is not subject to Repatriation Transition Tax as outlined under the Tax Cuts and Jobs Act (TCJA).

- There was \$0 of AMT Credit Carryforward as of the beginning of the year. In addition, there were no current year adjustments resulting in \$0 of AMT Credit Carryforward at the end of the year.

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of Relationships

The Company is a wholly-owned subsidiary of The Cincinnati Insurance Company (See Schedule Y, Part 1, Organizational Chart).

B. Detail of Transactions Greater than ½% of Admitted Assets

Date	Amount	Type
February 18, 2019	\$55,000,000	Ordinary

C. Change in Terms of Intercompany Agreements – Not Applicable

D. Amounts Due to or from Related Parties

At December 31, 2019, the Company reported \$47,492,781 due from an affiliate CSU Producer Resources, Inc. Also at December 31, 2019, the Company reported \$8,784,022 due to the Parent Company, The Cincinnati Insurance Company, the Ultimate Parent, Cincinnati Financial Corporation, and an affiliate, The Cincinnati Life Insurance Company. The terms of the settlement require that these amounts be settled within 30 days.

E. Guarantees or Contingencies for Related Parties – Not applicable

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has the following management agreements with related parties:

1. Inter-company Benefits and Expense Allocation Agreement.
2. Inter-company Cost Sharing and Expense Allocation Agreement.
3. Inter-company Tax Sharing Agreement.
4. Inter-company Reinsurance Agreement.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of The Company are owned by the Parent Company, The Cincinnati Insurance Company, an insurance company domiciled in the state of Ohio.

H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable

I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable

J. Impairment Writedowns related to Investments in SCA entities – Not applicable

K. Investment in Foreign Insurance Subsidiaries – Not applicable

L. Investment in Downstream Noninsurance Holding Company – Not applicable

M. All SCA Investments (Except 8bi Entities) – Not applicable

N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

O. SCA Loss Tracking – Not applicable

**11. Debt – Not applicable**

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan – Not applicable

B. Defined Benefit Plan Assets – Not applicable

C. Fair Value Measurement of Defined Benefit Plan Assets – Not Applicable

D. Defined Benefit Plan Rate of Return on Assets Assumptions – Not applicable

E. Defined Contribution Plans – Not applicable

F. Multiemployer Plans – Not applicable

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

**G. Consolidated/Holding Company Plans**

1. Defined Benefit Pension Plan – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligations for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was \$27,861 and \$21,805 for 2019 and 2018, respectively.
2. Defined Contribution Plan - The Company participates in a qualified, defined contribution plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligation for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on an inter-company management fee. The Company's share of net expense for the defined contribution plan was \$179,850 and \$157,537 for 2019 and 2018, respectively.

**H. Postemployment Benefits and Compensated Absences – Not applicable**

**I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable**

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

1. The Company has 10,000 shares authorized, 3,500 shares issued and 6,500 shares outstanding. All shares are Class A shares.
2. Preferred stock issues – Not applicable
3. Without prior approval from the Delaware Insurance Commissioner, dividends to shareholders are limited by the laws of Delaware, which state that dividends can only be from earned surplus. Dividends paid are restricted to the greater of 10% of surplus or net income, not including realized capital gains. The maximum amount of ordinary dividends or distributions the Company may pay in 2020 based upon net income, not including realized capital gains is \$61,724,915.
4. The Company paid the following dividends to the Cincinnati Insurance Company:

Date	Amount	Type
February 18, 2019	\$55,000,000	Ordinary

5. Within the limitations of item 3 above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
6. Surplus restrictions – Not applicable
7. Mutual Surplus Advances – Not applicable
8. Company Stock Held for Special Purposes – Not applicable
9. Changes in Special Surplus Funds – Not applicable
10. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$93,743,046 offset by deferred tax of \$19,686,040 for a net balance of \$74,057,006.
11. Surplus Notes – Not applicable
12. Restatement of Quasi-Reorganization – Not applicable
13. Date of Quasi-Reorganization – Not applicable

**14. Liabilities, Contingencies and Assessments**

- A. Contingent Commitments – Not applicable
- B. Assessments

The Company was not aware of any material assessments as of December 31, 2019.

- C. Gain Contingencies – Not applicable
- D. Claims Related to Extra Contractual Obligations or Bad Faith Claims Stemming from Lawsuits – Not applicable
- E. Product Warranties – Not applicable
- F. Joint and Several Liabilities – Not applicable
- G. All Other Contingencies

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

**15. Leases** – Not applicable

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk** – Not applicable

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** – Not applicable

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans** – Not applicable

**19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators** – Not applicable

**20. Fair Value Measurements**

**A. Inputs Used for Assets and Liabilities Measured at Fair Value**

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

- Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.
- Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data. The technique used for the Level 2 fixed-maturity securities is the application of market based modeling. The inputs used for all classes of fixed-maturity securities listed in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.
- Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:
  - Quotes from brokers or other external sources that are not considered binding;

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company's assets measured and reported at fair value by level within the fair value hierarchy as of December 31, 2019:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Common Stock	\$ 183,504,036	\$ 0	\$ 0	\$ 183,504,036	\$ 0
Total	\$ 183,504,036	\$ 0	\$ 0	\$ 183,504,036	\$ 0

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
3. Transfers between levels are assumed to occur at the beginning of the period.
4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 741,849,230	\$ 701,023,010	\$ 0	\$ 741,849,230	\$ 0	\$ 0	\$ 0
Common Stock	183,504,036	183,504,036	183,504,036	0	0	0	0

D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

- A. Unusual or Infrequent Items – Not applicable
- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures

Assets in the amount of \$8,412,458 and \$8,474,238 at December 31, 2019 and 2018, respectively, were on deposit with government authorities or trustees as required by law.

- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure

The Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, the Company has no equity investments in SCA entities with subprime exposure nor does it underwrite any form of mortgage guaranty or financial guaranty insurance.

G. Insurance-Linked Securities (ILS) Contracts – Not applicable

22. Subsequent Events

On January 31, 2020, the Company declared an ordinary dividend of \$67 million to The Cincinnati Insurance Company. The dividend was paid by the Company on February 19, 2020.

The Company has considered subsequent events through February 29, 2020, the date of issuance of these statutory financial statements. There were no other events occurring subsequent to December 31, 2019, which may have a material effect on the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

The Company does not have an unsecured aggregate recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverable in Dispute – Not applicable

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NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	\$ 0	\$ 0	\$ 6,400,670	\$ 13,659	\$ (6,400,670)	\$ (13,659)
b. All Other	0	0	1,093,084	186,465	(1,093,084)	(186,465)
c. Total	\$ 0	\$ 0	\$ 7,493,754	\$ 200,124	\$ (7,493,754)	\$ (200,124)
d. Direct Unearned Premium Reserve			\$ 151,981,927			

2.

REINSURANCE				
	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 0	\$ 0	\$ 0	\$ 0
b. Sliding Scale Adjustments	0	0	0	0
c. Other Profit Commission Arrangements	0	0	0	0
d. Total	\$ 0	\$ 0	\$ 0	\$ 0

3. Protected Cell – Not applicable

D. Uncollectible Reinsurance – Not applicable

E. Commutation of Ceded Reinsurance – Not applicable

F. Retroactive Reinsurance – Not applicable

G. Reinsurance Accounted for as a Deposit – Not applicable

H. Disclosure for the Transfer of Property and Casualty Run-off Agreements – Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable

J. Reinsurance Agreement Qualifying for Reinsurer Aggregation – Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2018, \$290,850,483. As of December 31, 2019, \$71,902,302 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$208,176,258 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$10,771,923 favorable prior-year development since December 31, 2018 to December 31, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at December 31, 2019.

26. Intercompany Pooling Arrangements – Not applicable

27. Structured Settlements – Not applicable

28. Health Care Receivables – Not applicable

29. Participating Policies – Not applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$0
2. Date of most recent evaluation of this liability	01/15/2020
3. Was anticipated investment income utilized in the calculation	No

31. High Deductibles – Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.

33. Asbestos and Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes (X) No ( )



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NOTES TO FINANCIAL STATEMENTS

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the asbestos exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies.

	ASBESTOS LOSSES	2015	2016	2017	2018	2019
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$ 8,652	\$ 8,652	\$ 50,622	\$ 8,652	\$ 8,652
	Incurred Loss & LAE	0	45,000	(41,314)	1,345	0
	Calendar year payments for Loss and LAE	0	3,030	656	1,345	0
	Ending Reserves	\$ 8,652	\$ 50,622	\$ 8,652	\$ 8,652	\$ 8,652
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Incurred Loss & LAE	0	0	0	0	0
	Calendar year payments for Loss and LAE	0	0	0	0	0
	Ending Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3.	Net	Net	Net	Net	Net	Net
	Beginning Reserves	\$ 8,652	\$ 8,652	\$ 50,622	\$ 8,652	\$ 8,652
	Incurred Loss & LAE	0	45,000	(41,314)	1,345	0
	Calendar year payments for Loss and LAE	0	3,030	656	1,345	0
	Ending Reserves	\$ 8,652	\$ 50,622	\$ 8,652	\$ 8,652	\$ 8,652

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses Included in A above:

	IBNR Reserves	2015	2016	2017	2018	2019
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

C. Ending Reserves for Asbestos Claims for LAE Included in A above (Case, Bulk and IBNR):

	LAE Reserves	2015	2016	2017	2018	2019
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (X) No ( )

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the environmental exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies. The Company's environmental losses for each of the five most recent calendar years were as follows:

	ENVIRONMENTAL LOSSES	2015	2016	2017	2018	2019
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$ 18,319	\$ 23,224	\$ 5,344	\$ 137,901	\$ 227,343
	Incurred Loss & LAE	14,329	8,382	141,500	137,940	41,256
	Calendar year payments for Loss and LAE	9,423	26,262	8,943	48,498	68,895
	Ending Reserves	\$ 23,224	\$ 5,344	\$ 137,901	\$ 227,343	\$ 199,704
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Incurred Loss & LAE	0	0	0	0	0
	Calendar year payments for Loss and LAE	0	0	0	0	0
	Ending Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3.	Net	Net	Net	Net	Net	Net
	Beginning Reserves	\$ 18,319	\$ 23,224	\$ 5,344	\$ 137,901	\$ 227,343
	Incurred Loss & LAE	14,329	8,382	141,500	137,940	41,256
	Calendar year payments for Loss and LAE	9,423	26,262	8,943	48,498	68,895
	Ending Reserves	\$ 23,224	\$ 5,344	\$ 137,901	\$ 227,343	\$ 199,704

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses Included in D above:

	IBNR Reserves	2015	2016	2017	2018	2019
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

F. Ending Reserves for Environmental Claims for LAE included in D above (Case, Bulk and IBNR):

	LAE Reserves	2015	2016	2017	2018	2019
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

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COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

**34. Subscriber Savings Accounts** – Not applicable

**35. Multiple Peril Crop Insurance** – Not applicable

**36. Financial Guaranty Insurance** – Not applicable

**37. Other**

Prior year data included in Schedule P is calculated as follows:

Part 1-Payments made in the current year and current reserves for AY's 2009 & prior.

Parts 2&3-The prior line on last year's statement is combined with the year 2009 total. Paid amounts prior to 2010 are then subtracted from this sum to arrive at the prior figure.

Part 4-The sum of the prior year line and the 2009 line from the prior year's Schedule P compose the prior figures for this section.

Part 5 Section 1&3-The prior line is combined with year 2008 from the prior schedule P. Counts for accident year 2009 in the preceding year are then subtracted from this sum to arrive at the prior figure, removing the cumulative effect.

Part 5 Section 2 - The prior line is combined with the 2009 AY of the prior year's Schedule P to arrive at the new prior number.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐
- 1.3

State Regulating?

Delaware
- 1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000020286
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/10/2016
- 3.4

By what department or departments?  
Delaware, Ohio
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business?  
4.12 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business?  
4.22 renewals?

Yes ☒ No ☐  
Yes ☒ No ☐
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒
- 5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 6.2

If yes, give full information:
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒
- 7.2

If yes,  
7.21 State the percentage of foreign control;  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Deloitte & Touche; Suite 1900; 250 E. 5th St; PO Box 5340; Cincinnati, OH 45201-5340
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Greg Chrin, Deloitte Consulting LLP, City Place I 33rd Floor, 185 Asylum Street, Hartford, CT, 06103-3402 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
.....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
The Code of Ethics for Senior Financial Officers was revised on 2/1/19 to limit the codes to U.S. subsidiaries of Cincinnati Financial Corporation. ....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes ☐ No ☒
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2  Issuing or Confirming Bank Name	3  Circumstances That Can Trigger the Letter of Credit	4  Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes ☒ No ☐
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes ☒ No ☐
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes ☒ No ☐

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes ☐ No ☒
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ☐ No ☒
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ☐ No ☒
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ☒ No ☐
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes ☒ No ☐
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes ☐ No ☐ N/A ☒
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes ☐ No ☐ N/A ☒
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes ☐ No ☐ N/A ☒
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes ☐ No ☐ N/A ☒

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....
24.103	Total payable for securities lending reported on the liability page. ....	\$ .....

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). ..... Yes [ X ] No [ ]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements .....	\$ .....
		25.22 Subject to reverse repurchase agreements .....	\$ .....
		25.23 Subject to dollar repurchase agreements .....	\$ .....
		25.24 Subject to reverse dollar repurchase agreements .....	\$ .....
		25.25 Placed under option agreements .....	\$ .....
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .....	\$ .....
		25.27 FHLB Capital Stock .....	\$ .....
		25.28 On deposit with states .....	\$ .....8,412,458
		25.29 On deposit with other regulatory bodies .....	\$ .....
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB .....	\$ .....
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements .....	\$ .....
		25.32 Other .....	\$ .....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ ]

26.4	If the response to 26.3 is YES, does the reporting entity utilize:	26.41 Special accounting provision of SSAP No. 108 .....	Yes [ ] No [ ]
		26.42 Permitted accounting practice .....	Yes [ ] No [ ]
		26.43 Other accounting guidance .....	Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank .....	Fifth Third Center, Cincinnati, OH 45263 .....
.....	.....

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	701,023,009	741,849,230	40,826,220
30.2 Preferred stocks .....			
30.3 Totals	701,023,009	741,849,230	40,826,220

30.4 Describe the sources or methods utilized in determining the fair values:  
The majority of fair market values are obtained from Interactive Data Corporation(IDC). For securities IDC is unable to price, the company looks to Bloomberg and uses a recent historical price method. If this cannot be determined, the company uses outside brokers to analytically determine the price. ....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
For our private placement securities, the company receives the fair value price from an outside private placement manager's firm. For all other securities not priced by IDC the company looks to outside security brokers who are market makers in that type of security. ....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions:  
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....4,141

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Idaho Surveying & Rating Bureau Inc .....	2,357
Washington Surveying and Rating .....	1,092
.....	



GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any? .....\$ .....32,110

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Hunter Warfield Inc .....	9,574
.....	.....

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....
.....	.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$ .....

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$ .....

1.31

Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$ .....

1.5

Indicate total incurred claims on all Medicare Supplement Insurance. ....

\$ .....

1.6

Individual policies:

Most current three years:

1.61

Total premium earned .....

\$ .....

1.62

Total incurred claims .....

\$ .....

1.63

Number of covered lives .....

All years prior to most current three years

1.64

Total premium earned .....

\$ .....

1.65

Total incurred claims .....

\$ .....

1.66

Number of covered lives .....

1.7

Group policies:

Most current three years:

1.71

Total premium earned .....

\$ .....

1.72

Total incurred claims .....

\$ .....

1.73

Number of covered lives .....

All years prior to most current three years

1.74

Total premium earned .....

\$ .....

1.75

Total incurred claims .....

\$ .....

1.76

Number of covered lives .....

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator .....

2.2

Premium Denominator .....

278,190,099

233,306,847

2.3

Premium Ratio (2.1/2.2) .....

0.000

0.000

2.4

Reserve Numerator .....

2.5

Reserve Denominator .....

487,130,321

408,194,331

2.6

Reserve Ratio (2.4/2.5) .....

0.000

0.000

3.1

Does the reporting entity issue both participating and non-participating policies? .....

Yes [ ] No [ X ]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies .....

\$ .....

3.22

Non-participating policies .....

\$ .....

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies? .....

Yes [ ] No [ ]

4.2

Does the reporting entity issue non-assessable policies? .....

Yes [ ] No [ ]

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$ .....

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents? .....

Yes [ ] No [ ]

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [ ] No [ ] N/A [ ]

5.22

As a direct expense of the exchange.....

Yes [ ] No [ ] N/A [ ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ ]

5.5

If yes, give full information .....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company does not write workers' compensation policies .....

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
The company has engaged with JLT Re who uses the catastrophic models from Risk Management Solutions and Applied Insurance Research to model potential maximum loss exposure .....

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
The company has a catastrophic reinsurance program insuring losses to \$500 million excess \$100 million, plus co-participation by layer .....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? .....

Yes ☒ No ☐

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?.....

Yes ☐ No ☒

7.2

If yes, indicate the number of reinsurance contracts containing such provisions: .....

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes ☐ No ☐

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? .....

Yes ☐ No ☒

8.2

If yes, give full information  
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. ....

Yes ☐ No ☒

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. ....

Yes ☐ No ☒

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? .....

Yes ☐ No ☒

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or, .....  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or .....  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. ....

Yes ☐ No ☒  
Yes ☐ No ☒  
Yes ☐ No ☒

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? .....

Yes ☐ No ☐ N/A ☒

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes No X

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses \$

12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds \$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes No X N/A

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes No X

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit \$

12.62 Collateral and other funds \$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 1,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No X

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 4

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes X No

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Premium is allocated based on an established percentage between The Cincinnati Specialty Underwriters Insurance Company and The Cincinnati Insurance Company and losses are settled based on a percentage of related incurred losses.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes X No

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes No

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes No X

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes No X  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

\* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [ ☐ ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....

18.1

Do you act as a custodian for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....

18.3

Do you act as an administrator for health savings accounts? .....

Yes [ ☐ ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [ ☐ ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ☐ ] No [ ☐ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	286,751,054	231,969,869	201,411,357	171,862,619	158,926,088
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	32,162,401	30,050,054	28,124,318	26,616,477	24,268,850
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	335,084	313,019	314,150	234,919	197,408
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	319,248,539	262,332,942	229,849,825	198,714,015	183,392,346
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	273,906,175	223,428,646	194,183,911	166,277,518	153,735,629
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	28,956,074	25,823,785	24,597,126	23,266,781	20,769,558
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	302,261	269,363	276,151	211,703	173,140
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	303,164,509	249,521,795	219,057,188	189,756,002	174,678,327
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	48,399,137	57,180,932	55,499,517	56,906,449	45,209,526
14. Net investment gain or (loss) (Line 11)	30,499,115	28,020,616	27,621,947	23,560,134	22,614,962
15. Total other income (Line 15)					
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	16,816,571	16,516,048	24,664,963	23,629,970	18,786,688
18. Net income (Line 20)	62,081,681	68,685,499	58,456,501	56,836,613	49,037,800
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,048,729,134	916,162,535	820,570,286	719,228,554	630,005,737
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)					
20.2 Deferred and not yet due (Line 15.2)	11,239,549	9,620,192	8,723,298	7,560,150	7,285,631
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	522,647,597	437,412,244	384,610,235	347,126,984	323,535,520
22. Losses (Page 3, Line 1)	242,330,926	206,269,483	188,013,081	173,776,501	165,991,237
23. Loss adjustment expenses (Page 3, Line 3)	100,311,222	84,581,000	73,058,000	62,166,000	55,406,435
24. Unearned premiums (Page 3, Line 9)	144,488,173	117,343,848	100,180,203	88,495,432	82,462,861
25. Capital paid up (Page 3, Lines 30 & 31)	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000
26. Surplus as regards policyholders (Page 3, Line 37)	526,081,536	478,750,291	435,960,051	372,101,570	306,470,217
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	140,024,417	122,351,691	92,518,120	76,016,910	90,260,364
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	526,081,536	478,750,291	435,960,051	372,101,570	306,470,217
29. Authorized control level risk-based capital	53,652,103	40,604,456	35,404,105	35,935,694	34,803,719
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	71.4	71.6	76.9	81.2	85.8
31. Stocks (Lines 2.1 & 2.2)	18.7	16.1	15.2	13.2	11.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	9.9	12.3	7.9	5.6	2.4
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	36,414,748	(8,536,492)	20,497,300	9,079,661	(5,669,329)
52. Dividends to stockholders (Line 35) .....	(55,000,000)	(20,000,000)	(10,000,000)		
53. Change in surplus as regards policyholders for the year (Line 38) .....	47,331,245	42,790,241	63,858,481	65,631,353	40,914,546
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	52,890,723	40,467,830	35,084,291	25,742,424	19,993,930
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	13,275,083	8,591,962	15,680,126	9,423,361	7,516,566
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	31,151		3,894		
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
59. Total (Line 35) .....	66,196,957	49,059,792	50,768,311	35,165,785	27,510,496
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	47,872,107	38,090,027	28,736,376	24,742,424	20,343,930
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	9,662,142	7,618,060	9,448,159	9,080,041	6,538,071
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	31,151		3,894		
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
65. Total (Line 35) .....	57,565,401	45,708,087	38,188,429	33,822,465	26,882,001
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	33.7	27.4	25.1	22.6	26.7
68. Loss expenses incurred (Line 3) .....	17.4	17.0	16.3	15.0	15.2
69. Other underwriting expenses incurred (Line 4) .....	31.5	31.1	32.0	31.5	31.2
70. Net underwriting gain (loss) (Line 8) .....	17.4	24.5	26.6	30.9	26.9
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	28.9	29.1	30.5	30.5	30.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	51.1	44.4	41.4	37.6	41.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	57.6	52.1	50.2	51.0	57.0
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(12,459)	(24,726)	(28,772)	(33,946)	(34,456)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(2.6)	(5.7)	(7.7)	(11.1)	(13.0)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(30,496)	(44,859)	(57,341)	(53,742)	(49,791)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(7.0)	(12.1)	(18.7)	(20.2)	(21.8)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [     ] No [     ]

If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0244 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2019 NAIC Company Code 13037

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1	2										
		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire .....	17,670,275	17,087,423		9,209,861	8,377,827	6,243,128	5,868,816	343,226	434,226	439,000	4,924,053	10,575
2.1	Allied lines .....	14,324,853	13,828,844		7,260,303	4,892,100	5,173,066	3,999,211	267,538	86,538	344,000	3,884,556	8,173
2.2	Multiple peril crop .....												
2.3	Federal flood .....												
2.4	Private crop .....												
2.5	Private flood .....												
3.	Farmowners multiple peril .....												
4.	Homeowners multiple peril .....												
5.1	Commercial multiple peril (non-liability portion) .....												
5.2	Commercial multiple peril (liability portion) .....												
6.	Mortgage guaranty .....												
8.	Ocean marine .....												
9.	Inland marine .....	32,896	4,272		28,624							1,913	10
10.	Financial guaranty .....												
11.	Medical professional liability .....	1,031,688	1,015,804		501,206	3,500	(82,391)	1,002,058	225,427	297,427	216,000	285,004	714
12.	Earthquake .....	10,378	12,522		4,230							3,608	30
13.	Group accident and health (b) .....												
14.	Credit accident and health (group and individual) .....												
15.1	Collectively renewable accident and health (b) .....												
15.2	Non-cancelable accident and health(b) .....												
15.3	Guaranteed renewable accident and health(b) .....												
15.4	Non-renewable for stated reasons only (b) .....												
15.5	Other accident only .....												
15.6	Medicare Title XVIII exempt from state taxes or fees .....												
15.7	All other accident and health (b) .....												
15.8	Federal employees health benefits plan premium (b) .....												
16.	Workers' compensation .....												
17.1	Other Liability - occurrence .....	240,063,169	216,174,842		101,280,023	43,030,565	75,153,198	169,669,150	14,037,386	22,636,386	52,753,000	58,445,613	334,583
17.2	Other Liability - claims made .....	7,358,488	7,395,248		3,596,481	418,387	2,080,817	6,643,179	304,998	275,998	1,601,000	2,044,831	7,389
17.3	Excess workers' compensation .....												
18.	Products liability .....	38,297,710	36,710,595		17,404,353	9,438,271	14,721,095	63,551,935	4,207,437	8,139,437	27,826,000	9,962,716	37,112
19.1	Private passenger auto no-fault (personal injury protection) .....												
19.2	Other private passenger auto liability .....												
19.3	Commercial auto no-fault (personal injury protection) .....												
19.4	Other commercial auto liability .....												
21.1	Private passenger auto physical damage .....												
21.2	Commercial auto physical damage .....												
22.	Aircraft (all perils) .....												
23.	Fidelity .....												
24.	Surety .....												
26.	Burglary and theft .....	123,998	98,408		64,648	5,156	5,156					5,779	222
27.	Boiler and machinery .....	335,084	327,623		160,635	31,151	32,151	27,000	348	5,348	8,000	76,937	231
28.	Credit .....												
29.	International .....												
30.	Warranty .....												
34.	Aggregate write-ins for other lines of business .....												
35.	TOTALS (a) .....	319,248,539	292,655,581		139,510,364	66,196,957	103,336,220	250,761,349	19,386,359	31,875,359	83,187,000	79,635,010	399,039
DETAILS OF WRITE-INS													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page .....												
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



Schedule F - Part 1 - Assumed Reinsurance

**N O N E**

Schedule F - Part 2 - Premium Portfolio Reinsurance Effectuated or (Canceled)

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On										16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions	15  Columns 7 through 14 Totals	17  Ceded Balances Payable		18  Other Amounts Due to Reinsurers			
31-0542366	10677	The Cincinnati Insurance Co	OH		13,368	392	113	4,894	3	3,527		6,401		15,329		1,226		14,104		
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					13,368	392	113	4,894	3	3,527		6,401		15,329		1,226		14,104		
0499999. Total Authorized - Affiliates - U.S. Non-Pool					13,368	392	113	4,894	3	3,527		6,401		15,329		1,226		14,104		
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																				
0899999. Total Authorized - Affiliates					13,368	392	113	4,894	3	3,527		6,401		15,329		1,226		14,104		
13-1675535	25364	Swiss Reins Amer Corp	NY		(7)	3								3				3		
06-1430254	10348	Arch Reinsurance Company	DE		384	225						155		381				381		
13-2673100	22039	General Reins Corp	DE		1,270							634		634		375		259		
06-0384680	11452	Hartford Steam Boiler	CT		140							74		74		19		55		
36-2661954	10103	American Agriculture Reinsurance Co.	IN		4															
47-0574325	32603	Berkley Insurance Company	DE		81							9		9		21		(11)		
42-0234980	21415	Employers Mutual Casualty Co.	IA		1															
22-2005057	26921	Everest Reinsurance Company	DE		7			1		1				2				2		
04-1543470	23043	Liberty Mutual Insurance Co	MA		14															
13-4924125	10227	Munich Reinsurance America	DE			9								9				9		
47-0698507	23680	Odyssey Reins	CT		3															
23-1641984	10219	QBE Reins Corp	PA		4															
13-1290712	20583	XL Reins. America	NY		500							220		220		131		89		
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					2,401	236		2		1		1,093		1,333		546		786		
AA-1340125	00000	Hannover Rueckversicherung-AG	DEU		5															
AA-1840000	00000	Mapfre Re Compania de Reaseguros SA	ESP		9															
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		6															
AA-3190870	00000	Validus Reinsurance, Ltd.	BMU		10															
AA-1120071	00000	Lloyd's Syndicate # 2007	GBR		6															
AA-1120096	00000	Lloyd's Syndicate # 1880	GBR		3															
AA-1120106	00000	Llood's Syndicate # 1969	GBR		4															
AA-1120158	00000	Lloyd's Syndicate # 2014	GBR		3															
AA-1120163	00000	Lloyd's Syndicate # 5678	GBR		1															
AA-1120164	00000	Lloyd's Syndicate # 2088	GBR		3															
AA-1126004	00000	Lloyd's Syndicate # 4444	GBR		1					1				1				1		
AA-1126006	00000	Lloyd's Syndicate # 4472	GBR					1		1				1				1		
AA-1126033	00000	Lloyd's Syndicate # 33	GBR		3															
AA-1126435	00000	Lloyd's Syndicate # 435	GBR		2															
AA-1126510	00000	Lloyd's Syndicate # 510	GBR		9									1				1		
AA-1126566	00000	Lloyd's Syndicate # 566	GBR		4															
AA-1126570	00000	Lloyd's Syndicate # 570	GBR																	
AA-1126609	00000	Lloyd's Syndicate # 609	GBR		1															
AA-1126623	00000	Lloyd's Syndicate # 623	GBR		2															
AA-1126626	00000	Lloyd's Syndicate # 626	GBR		1															
AA-1126727	00000	Lloyd's Syndicate # 727	GBR																	
AA-1126780	00000	Lloyd's Syndicate # 780	GBR																	
AA-1126958	00000	Lloyd's Syndicate # 958	GBR																	
AA-1127084	00000	Lloyd's Syndicate # 1084	GBR		3															
AA-1127183	00000	Lloyd's Syndicate # 1183	GBR		9															
AA-1127400	00000	Lloyd's Syndicate # 1400	GBR																	
AA-1127414	00000	Lloyd's Syndicate # 1414	GBR																	
AA-1128001	00000	Lloyd's Syndicate # 2001	GBR		16															
AA-1128003	00000	Lloyd's Syndicate # 2003	GBR		17									1				1		
AA-1128010	00000	Lloyd's Syndicate # 2010	GBR		4															
AA-1128623	00000	Lloyd's Syndicate # 2623	GBR		8															

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-1128791	..00000	Lloyd's Syndicate # 2791	GBR		3									1				1	
AA-1128987	..00000	Lloyd's Syndicate # 2987	GBR		10														
AA-1129000	..00000	Lloyd's Syndicate # 3000	GBR		3														
AA-1120181	..00000	Lloyd's Syndicate # 5886	GBR		3														
AA-3194139	..00000	AXIS Specialty	BMU		11														
AA-3194168	..00000	Aspen Bermuda Limited	BMU		4														
AA-3194122	..00000	DaVinci Reinsurance Ltd.	BMU		5														
AA-3190829	..00000	Markel Bermuda Limited	BMU		5														
AA-3190339	..00000	Renaissance Reinsurance Ltd	BMU		7														
AA-1460006	..00000	Flagstone Reinsurance Limited	BMU																
AA-3194130	..00000	Endurance Specialty Insurance Ltd.	BMU		4														
1299999. Total Authorized - Other Non-U.S. Insurers					184			3		3				6				6	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					15,952	628	113	4,898	3	3,532		7,494		16,668		1,772		14,896	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			
2299999. Total Unauthorized - Affiliates																			
AA-3194128	..00000	Allied World Assurance Co. Ltd.	BMU		2														
AA-3190932	..00000	Argo Re Ltd.	BMU		8														
AA-3194161	..00000	Catlin Insurance Company Ltd	BMU																
AA-3191376	..00000	Cerculean Re SAC Ltd	BMU		3														
AA-3191289	..00000	Fidelis Insurance Bermuda Limited	BMU		12														
AA-1440060	..00000	Lansforsakringar Wasa Forsakgrings AB	SWE		1														
AA-3191358	..00000	Markel CATCO Re Ltd	BMU		4														
AA-1340004	..00000	R + V Versicherung	DEU		11														
AA-3191190	..00000	Hamilton Re, Ltd.	BMU		4														
AA-8310000	..00000	Secquero Re	SWE		1														
AA-8310002	..00000	White Rock Ins Co. PCC Ltd	GGY		1														
AA-1440076	..00000	Sirius International	SWE																
AA-3610354	..00000	Skyline Re	KNA		73														
AA-1460019	..00000	MS Amlin AG	CHE		5														
AA-3190871	..00000	Lancashire Insurance Company Ltd	BMU		4														
AA-3191298	..00000	Qatar Reinsurance Company Limited	BMU		4														
2699999. Total Unauthorized - Other Non-U.S. Insurers					132									1				1	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					132									1				1	
3299999. Total Certified - Affiliates - U.S. Non-Pool																			
3599999. Total Certified - Affiliates - Other (Non-U.S.)																			
3699999. Total Certified - Affiliates																			
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																			
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)					16,084	628	113	4,898	3	3,532		7,494		16,668		1,772		14,896	
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)																			
9999999 Totals					16,084	628	113	4,898	3	3,532		7,494		16,668		1,772		14,896	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25  Total Funds Held, Payables & Collateral	26  Net Recoverable Net of Funds Held & Collateral	27  Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21  Multiple Beneficiary Trusts	22  Letters of Credit	23  Issuing or Confirming Bank Reference Number	24  Single Beneficiary Trusts & Other Allowable Collateral				28  Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29  Stressed Recoverable (Col. 28 * 120%)	30  Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31  Stressed Net Recoverable (Cols. 29-30)	32  Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33  Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34  Reinsurer Designation Equivalent	35  Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36  Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
31-0542366	The Cincinnati Insurance Co					1,226	14,104		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		1,226	14,104		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX		1,226	14,104		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999	Total Authorized - Affiliates			XXX		1,226	14,104								XXX		
13-1675535	Swiss Reins Amer Corp						.3		.3	.3		.3		.3	2		
06-1430254	Arch Reinsurance Company						381		381	457		457		457	2		19
13-2673100	General Reins Corp					375	259		634	761	375	386		386	1		14
06-0384680	Hartford Steam Boiler					19	55		74	89	19	70		70	1		3
36-2661954	American Agriculture Reinsurance Co.														3		
47-0574325	Berkley Insurance Company					9			9	11	11				2		
42-0234980	Employers Mutual Casualty Co.														3		
22-2005057	Everest Reinsurance Company						2		2	2		2		2	2		
04-1543470	Liberty Mutual Insurance Co														3		
13-4924125	Munich Reinsurance America						9		9	11		11		11	2		
47-0698507	Odyssey Reins														3		
23-1641984	QBE Reins Corp														3		
13-1290712	XL Reins. America					131	89		220	264	131	132		132	2		5
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX		535	798		1,333	1,599	537	1,062		1,062	XXX		41
AA-1340125	Hannover Rueckversicherung-AG														2		
AA-1840000	Mapfre Re Compania de Reaseguros SA														3		
AA-3190686	Partner Reinsurance Company Ltd														3		
AA-3190870	Validus Reinsurance, Ltd.														3		
AA-1120071	Lloyd's Syndicate # 2007														7		
AA-1120096	Lloyd's Syndicate # 1880														7		
AA-1120106	Llood's Syndicate # 1969														7		
AA-1120158	Lloyd's Syndicate # 2014														7		
AA-1120163	Lloyd's Syndicate # 5678														7		
AA-1120164	Lloyd's Syndicate # 2088														7		
AA-1126004	Lloyd's Syndicate # 4444						1		1	1		1		1	7		
AA-1126006	Lloyd's Syndicate # 4472						1		1	1		1		1	7		
AA-1126033	Lloyd's Syndicate # 33														3		
AA-1126435	Lloyd's Syndicate # 435														7		
AA-1126510	Lloyd's Syndicate # 510						1		1	1		1		1	7		
AA-1126566	Lloyd's Syndicate # 566														7		
AA-1126570	Lloyd's Syndicate # 570														7		
AA-1126609	Lloyd's Syndicate # 609														7		
AA-1126623	Lloyd's Syndicate # 623														3		
AA-1126626	Lloyd's Syndicate # 626														7		
AA-1126727	Lloyd's Syndicate # 727														7		
AA-1126780	Lloyd's Syndicate # 780														7		
AA-1126958	Lloyd's Syndicate # 958														7		
AA-1127084	Lloyd's Syndicate # 1084														7		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1127183 ...	Lloyd's Syndicate # 1183 .....														7.		
AA-1127400 ...	Lloyd's Syndicate # 1400 .....														7.		
AA-1127414 ...	Lloyd's Syndicate # 1414 .....														7.		
AA-1128001 ...	Lloyd's Syndicate # 2001 .....														3.		
AA-1128003 ...	Lloyd's Syndicate # 2003 .....														7.		
AA-1128010 ...	Lloyd's Syndicate # 2010 .....						1		1	1		1		1	7.		
AA-1128623 ...	Lloyd's Syndicate # 2623 .....														3.		
AA-1128791 ...	Lloyd's Syndicate # 2791 .....						1		1	1		1		1	7.		
AA-1128987 ...	Lloyd's Syndicate # 2987 .....														7.		
AA-1129000 ...	Lloyd's Syndicate # 3000 .....														3.		
AA-1120181 ...	Lloyd's Syndicate # 5886 .....														7.		
AA-3194139 ...	AXIS Specialty .....														2.		
AA-3194168 ...	Aspen Bermuda Limited .....														3.		
AA-3194122 ...	DaVinci Reinsurance Ltd. ....														3.		
AA-3190829 ...	Markel Bermuda Limited .....														3.		
AA-3190339 ...	Renaissance Reinsurance Ltd. ....														2.		
AA-1460006 ...	Flagstone Reinsurance Limited .....														3.		
AA-3194130 ...	Endurance Specialty Insurance Ltd. ....														2.		
1299999. Total Authorized - Other Non-U.S. Insurers				XXX			6		6	7		7		7	XXX		1
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX		1,760	14,907		1,338	1,606	537	1,069		1,069	XXX		42
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX											XXX		
2299999. Total Unauthorized - Affiliates				XXX											XXX		
AA-3194128 ...	Allied World Assurance Co. Ltd. ....														3.		
AA-3190932 ...	Argo Re Ltd. ....														3.		
AA-3194161 ...	Catlin Insurance Company Ltd. ....									1		1			2.		
AA-3191376 ...	Cerculean Re SAC Ltd .....														6.		
AA-3191289 ...	Fidelis Insurance Bermuda Limited .....														4.		
AA-1440060 ...	Lansforsakringar Wasa Forsakgrings AB .....														6.		
AA-3191358 ...	Markel CATCO Re Ltd .....														6.		
AA-1340004 ...	R + V Versicherung .....														6.		
AA-3191190 ...	Hamilton Re, Ltd. ....														4.		
AA-8310000 ...	Secquero Re .....														6.		
AA-8310002 ...	White Rock Ins Co. PCC Ltd .....														6.		
AA-1440076 ...	Sirius International .....														3.		
AA-3610354 ...	Skyline Re .....														6.		
AA-1460019 ...	MS Amlin AG .....														3.		
AA-3190871 ...	Lancashire Insurance Company Ltd .....														3.		
AA-3191298 ...	Qatar Reinsurance Company Limited .....														3.		
2699999. Total Unauthorized - Other Non-U.S. Insurers			1	XXX		1			1	1		1	1		XXX		
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			1	XXX		1			1	1		1	1		XXX		

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX											XXX		
3699999. Total Certified - Affiliates				XXX											XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX											XXX		
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)			1	XXX		1,761	14,907		1,339	1,607	537	1,070	1	1,069	XXX		42
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)				XXX											XXX		
9999999 Totals			1	XXX		1,761	14,907		1,339	1,607	537	1,070	1	1,069	XXX		42

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50		
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)												
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41													
31-0542366	The Cincinnati Insurance Co	505						505			505								YES	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		505						505			505								XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool		505						505			505								XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			XXX	
0899999. Total Authorized - Affiliates		505						505			505								XXX	
13-1675535	Swiss Reins Amer Corp	3						3			3								YES	
06-1430254	Arch Reinsurance Company	225						225			225								YES	
13-2673100	General Reins Corp																		YES	
06-0384680	Hartford Steam Boiler																		YES	
36-2661954	American Agriculture Reinsurance Co.																		YES	
47-0574325	Berkley Insurance Company																		YES	
42-0234980	Employers Mutual Casualty Co.																		YES	
22-2005057	Everest Reinsurance Company																		YES	
04-1543470	Liberty Mutual Insurance Co																		YES	
13-4924125	Munich Reinsurance America	9						9			9								YES	
47-0698507	Odyssey Reins																		YES	
23-1641984	QBE Reins Corp																		YES	
13-1290712	XL Reins. America																		YES	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		236						236			236								XXX	
AA-1340125	Hannover Rueckversicherung-AG																		YES	
AA-1840000	Mapfre Re Compania de Reaseguros SA																		YES	
AA-3190686	Partner Reinsurance Company Ltd																		YES	
AA-3190870	Validus Reinsurance, Ltd.																		YES	
AA-1120071	Lloyd's Syndicate # 2007																		YES	
AA-1120096	Lloyd's Syndicate # 1880																		YES	
AA-1120106	Llood's Syndicate # 1969																		YES	
AA-1120158	Lloyd's Syndicate # 2014																		YES	
AA-1120163	Lloyd's Syndicate # 5678																		YES	
AA-1120164	Lloyd's Syndicate # 2088																		YES	
AA-1126004	Lloyd's Syndicate # 4444																		YES	
AA-1126006	Lloyd's Syndicate # 4472																		YES	
AA-1126033	Lloyd's Syndicate # 33																		YES	
AA-1126435	Lloyd's Syndicate # 435																		YES	
AA-1126510	Lloyd's Syndicate # 510																		YES	
AA-1126566	Lloyd's Syndicate # 566																		YES	
AA-1126570	Lloyd's Syndicate # 570																		YES	
AA-1126609	Lloyd's Syndicate # 609																		YES	
AA-1126623	Lloyd's Syndicate # 623																		YES	
AA-1126626	Lloyd's Syndicate # 626																		YES	
AA-1126727	Lloyd's Syndicate # 727																		YES	
AA-1126780	Lloyd's Syndicate # 780																		YES	
AA-1126958	Lloyd's Syndicate # 958																		YES	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41												
AA-1127084	Lloyd's Syndicate # 1084																	YES.	
AA-1127183	Lloyd's Syndicate # 1183																	YES.	
AA-1127400	Lloyd's Syndicate # 1400																	YES.	
AA-1127414	Lloyd's Syndicate # 1414																	YES.	
AA-1128001	Lloyd's Syndicate # 2001																	YES.	
AA-1128003	Lloyd's Syndicate # 2003																	YES.	
AA-1128010	Lloyd's Syndicate # 2010																	YES.	
AA-1128623	Lloyd's Syndicate # 2623																	YES.	
AA-1128791	Lloyd's Syndicate # 2791																	YES.	
AA-1128987	Lloyd's Syndicate # 2987																	YES.	
AA-1129000	Lloyd's Syndicate # 3000																	YES.	
AA-1120181	Lloyd's Syndicate # 5886																	YES.	
AA-3194139	AXIS Specialty																	YES.	
AA-3194168	Aspen Bermuda Limited																	YES.	
AA-3194122	DaVinci Reinsurance Ltd.																	YES.	
AA-3190829	Markel Bermuda Limited																	YES.	
AA-3190339	Renaissance Reinsurance Ltd																	YES.	
AA-1460006	Flagstone Reinsurance Limited																	YES.	
AA-3194130	Endurance Specialty Insurance Ltd.																	YES.	
1299999. Total Authorized - Other Non-U.S. Insurers																		XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		741						741			741							XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																		XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																		XXX	
2299999. Total Unauthorized - Affiliates																		XXX	
AA-3194128	Allied World Assurance Co. Ltd.																	YES.	
AA-3190932	Argo Re Ltd.																	YES.	
AA-3194161	Catlin Insurance Company Ltd																	YES.	
AA-3191376	Cerculean Re SAC Ltd																	YES.	
AA-3191289	Fidelis Insurance Bermuda Limited																	YES.	
AA-1440060	Lansforsakringar Wasa Forsakgrings AB																	YES.	
AA-3191358	Markel CATCO Re Ltd																	YES.	
AA-1340004	R + V Versicherung																	YES.	
AA-3191190	Hamilton Re, Ltd.																	YES.	
AA-8310000	Secquero Re																	YES.	
AA-8310002	White Rock Ins Co. PCC Ltd																	YES.	
AA-1440076	Sirius International																	YES.	
AA-3610354	Skyline Re																	YES.	
AA-1460019	MS Amlin AG																	YES.	
AA-3190871	Lancashire Insurance Company Ltd																	YES.	
AA-3191298	Qatar Reinsurance Company Limited																	YES.	
2699999. Total Unauthorized - Other Non-U.S. Insurers																		XXX	



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[(Cols. 46+48)])	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue															43
			38	39	40	41	42											

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0		69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)		67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)											
31-0542366	The Cincinnati Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	Swiss Reins Amer Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254	Arch Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100	General Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0384680	Hartford Steam Boiler	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2661954	American Agriculture Reinsurance Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0574325	Berkley Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0234980	Employers Mutual Casualty Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	Liberty Mutual Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	Munich Reinsurance America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey Reins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1641984	QBE Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL Reins. America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125	Hannover Rueckversicherung-AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1840000	Mapfre Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190870	Validus Reinsurance, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120071	Lloyd's Syndicate # 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120096	Lloyd's Syndicate # 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120106	Llood's Syndicate # 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120158	Lloyd's Syndicate # 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120163	Lloyd's Syndicate # 5678	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120164	Lloyd's Syndicate # 2088	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126004	Lloyd's Syndicate # 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126006	Lloyd's Syndicate # 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	Lloyd's Syndicate # 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126435	Lloyd's Syndicate # 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126510	Lloyd's Syndicate # 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126566	Lloyd's Syndicate # 566	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126570	Lloyd's Syndicate # 570	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126609	Lloyd's Syndicate # 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126623	Lloyd's Syndicate # 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126626	Lloyd's Syndicate # 626	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	Lloyd's Syndicate # 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126780	Lloyd's Syndicate # 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)											
AA-1126958	Lloyd's Syndicate # 958	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127084	Lloyd's Syndicate # 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127183	Lloyd's Syndicate # 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127400	Lloyd's Syndicate # 1400	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate # 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128001	Lloyd's Syndicate # 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate # 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128010	Lloyd's Syndicate # 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128623	Lloyd's Syndicate # 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	Lloyd's Syndicate # 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyd's Syndicate # 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1129000	Lloyd's Syndicate # 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120181	Lloyd's Syndicate # 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194139	AXIS Specialty	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194168	Aspen Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194122	DaVinci Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	Renaissance Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460006	Flagstone Reinsurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194130	Endurance Specialty Insurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128	Allied World Assurance Co. Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190932	Argo Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194161	Catlin Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191376	Cerculean Re SAC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Insurance Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440060	Lansforsakringar Wasa Forsakrings AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191358	Markel CATCO Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340004	R + V Versicherung	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	Hamilton Re, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310000	Secquero Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310002	White Rock Ins Co. PCC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	Sirius International	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3610354	Skyline Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	Lancashire Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54  Certified Reinsurer Rating (1 through 6)	55  Effective Date of Certified Reinsurer Rating	56  Percent Collateral Required for Full Credit (0% through 100%)	57  Catastrophe Recoverables Qualifying for Collateral Deferral	58  Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59  Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66  Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67  Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68  20% of Amount in Col. 67	
AA-3191298	Qatar Reinsurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX								
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX				XXX	XXX								
3699999. Total Certified - Affiliates				XXX				XXX	XXX								
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX				XXX	XXX								
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)				XXX				XXX	XXX								
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)				XXX				XXX	XXX								
9999999 Totals				XXX				XXX	XXX								

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74  Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
31-0542366 ...	The Cincinnati Insurance Co .....		XXX	XXX				XXX	XXX	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX				XXX	XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX				XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX				XXX	XXX	
0899999. Total Authorized - Affiliates			XXX	XXX				XXX	XXX	
13-1675535 ...	Swiss Reins Amer Corp .....		XXX	XXX				XXX	XXX	
06-1430254 ...	Arch Reinsurance Company .....		XXX	XXX				XXX	XXX	
13-2673100 ...	General Reins Corp .....		XXX	XXX				XXX	XXX	
06-0384680 ...	Hartford Steam Boiler .....		XXX	XXX				XXX	XXX	
36-2661954 ...	American Agriculture Reinsurance Co. ....		XXX	XXX				XXX	XXX	
47-0574325 ...	Berkley Insurance Company .....		XXX	XXX				XXX	XXX	
42-0234980 ...	Employers Mutual Casualty Co. ....		XXX	XXX				XXX	XXX	
22-2005057 ...	Everest Reinsurance Company .....		XXX	XXX				XXX	XXX	
04-1543470 ...	Liberty Mutual Insurance Co .....		XXX	XXX				XXX	XXX	
13-4924125 ...	Munich Reinsurance America .....		XXX	XXX				XXX	XXX	
47-0698507 ...	Odyssey Reins .....		XXX	XXX				XXX	XXX	
23-1641984 ...	QBE Reins Corp .....		XXX	XXX				XXX	XXX	
13-1290712 ...	XL Reins. America .....		XXX	XXX				XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX				XXX	XXX	
AA-1340125 ...	Hannover Rueckversicherung-AG .....		XXX	XXX				XXX	XXX	
AA-1840000 ...	Mapfre Re Compania de Reaseguros SA .....		XXX	XXX				XXX	XXX	
AA-3190686 ...	Partner Reinsurance Company Ltd .....		XXX	XXX				XXX	XXX	
AA-3190870 ...	Validus Reinsurance, Ltd. ....		XXX	XXX				XXX	XXX	
AA-1120071 ...	Lloyd's Syndicate # 2007 .....		XXX	XXX				XXX	XXX	
AA-1120096 ...	Lloyd's Syndicate # 1880 .....		XXX	XXX				XXX	XXX	
AA-1120106 ...	Llood's Syndicate # 1969 .....		XXX	XXX				XXX	XXX	
AA-1120158 ...	Lloyd's Syndicate # 2014 .....		XXX	XXX				XXX	XXX	
AA-1120163 ...	Lloyd's Syndicate # 5678 .....		XXX	XXX				XXX	XXX	
AA-1120164 ...	Lloyd's Syndicate # 2088 .....		XXX	XXX				XXX	XXX	
AA-1126004 ...	Lloyd's Syndicate # 4444 .....		XXX	XXX				XXX	XXX	
AA-1126006 ...	Lloyd's Syndicate # 4472 .....		XXX	XXX				XXX	XXX	
AA-1126033 ...	Lloyd's Syndicate # 33 .....		XXX	XXX				XXX	XXX	
AA-1126435 ...	Lloyd's Syndicate # 435 .....		XXX	XXX				XXX	XXX	
AA-1126510 ...	Lloyd's Syndicate # 510 .....		XXX	XXX				XXX	XXX	
AA-1126566 ...	Lloyd's Syndicate # 566 .....		XXX	XXX				XXX	XXX	
AA-1126570 ...	Lloyd's Syndicate # 570 .....		XXX	XXX				XXX	XXX	
AA-1126609 ...	Lloyd's Syndicate # 609 .....		XXX	XXX				XXX	XXX	
AA-1126623 ...	Lloyd's Syndicate # 623 .....		XXX	XXX				XXX	XXX	
AA-1126626 ...	Lloyd's Syndicate # 626 .....		XXX	XXX				XXX	XXX	
AA-1126727 ...	Lloyd's Syndicate # 727 .....		XXX	XXX				XXX	XXX	
AA-1126780 ...	Lloyd's Syndicate # 780 .....		XXX	XXX				XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73  Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74  Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1126958	Lloyd's Syndicate # 958		XXX	XXX				XXX	XXX	
AA-1127084	Lloyd's Syndicate # 1084		XXX	XXX				XXX	XXX	
AA-1127183	Lloyd's Syndicate # 1183		XXX	XXX				XXX	XXX	
AA-1127400	Lloyd's Syndicate # 1400		XXX	XXX				XXX	XXX	
AA-1127414	Lloyd's Syndicate # 1414		XXX	XXX				XXX	XXX	
AA-1128001	Lloyd's Syndicate # 2001		XXX	XXX				XXX	XXX	
AA-1128003	Lloyd's Syndicate # 2003		XXX	XXX				XXX	XXX	
AA-1128010	Lloyd's Syndicate # 2010		XXX	XXX				XXX	XXX	
AA-1128623	Lloyd's Syndicate # 2623		XXX	XXX				XXX	XXX	
AA-1128791	Lloyd's Syndicate # 2791		XXX	XXX				XXX	XXX	
AA-1128987	Lloyd's Syndicate # 2987		XXX	XXX				XXX	XXX	
AA-1129000	Lloyd's Syndicate # 3000		XXX	XXX				XXX	XXX	
AA-1120181	Lloyd's Syndicate # 5886		XXX	XXX				XXX	XXX	
AA-3194139	AXIS Specialty		XXX	XXX				XXX	XXX	
AA-3194168	Aspen Bermuda Limited		XXX	XXX				XXX	XXX	
AA-3194122	DaVinci Reinsurance Ltd.		XXX	XXX				XXX	XXX	
AA-3190829	Markel Bermuda Limited		XXX	XXX				XXX	XXX	
AA-3190339	Renaissance Reinsurance Ltd		XXX	XXX				XXX	XXX	
AA-1460006	Flagstone Reinsurance Limited		XXX	XXX				XXX	XXX	
AA-3194130	Endurance Specialty Insurance Ltd.		XXX	XXX				XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX				XXX	XXX	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX		XXX	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX		XXX	
2299999	Total Unauthorized - Affiliates				XXX	XXX	XXX		XXX	
AA-3194128	Allied World Assurance Co. Ltd.				XXX	XXX	XXX		XXX	
AA-3190932	Argo Re Ltd.				XXX	XXX	XXX		XXX	
AA-3194161	Catlin Insurance Company Ltd				XXX	XXX	XXX		XXX	
AA-3191376	Cerculean Re SAC Ltd				XXX	XXX	XXX		XXX	
AA-3191289	Fidelis Insurance Bermuda Limited				XXX	XXX	XXX		XXX	
AA-1440060	Lansforsakringar Wasa Forsakrings AB				XXX	XXX	XXX		XXX	
AA-3191358	Markel CATCO Re Ltd				XXX	XXX	XXX		XXX	
AA-1340004	R + V Versicherung				XXX	XXX	XXX		XXX	
AA-3191190	Hamilton Re, Ltd.				XXX	XXX	XXX		XXX	
AA-8310000	Secquero Re				XXX	XXX	XXX		XXX	
AA-8310002	White Rock Ins Co. PCC Ltd				XXX	XXX	XXX		XXX	
AA-1440076	Sirius International				XXX	XXX	XXX		XXX	
AA-3610354	Skyline Re				XXX	XXX	XXX		XXX	
AA-1460019	MS Amlin AG				XXX	XXX	XXX		XXX	
AA-3190871	Lancashire Insurance Company Ltd				XXX	XXX	XXX		XXX	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71  Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72  Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3191298	Qatar Reinsurance Company Limited				XXX	XXX	XXX		XXX	
2699999. Total Unauthorized - Other Non-U.S. Insurers					XXX	XXX	XXX		XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					XXX	XXX	XXX		XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)										
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)										
9999999 Totals										

## ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

## SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2  Letters of Credit Code	3  American Bankers Association (ABA) Routing Number	4  Issuing or Confirming Bank Name	5  Letters of Credit Amount
			NONE	
Total				



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**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	XL Reins. America .....	.32.500	485
2.	Hartford Steam Boiler .....	.30.000	140
3.	.....		
4.	.....		
5.	.....		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	The Cincinnati Insurance Company .....	15,329	13,368	Yes [ X ] No [ ]
7.	General Reinsurance Corp .....	634	1,270	Yes [ ] No [ X ]
8.	Arch Reinsurance Co .....	381	384	Yes [ ] No [ X ]
9.	XL Reins. America .....	220	500	Yes [ ] No [ X ]
10.	Hartford Steam Boiler .....	74	140	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	981,462,098		981,462,098
2. Premiums and considerations (Line 15) .....	11,239,549		11,239,549
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	741,450	(741,450)	
4. Funds held by or deposited with reinsured companies (Line 16.2) .....			
5. Other assets .....	55,286,038		55,286,038
6. Net amount recoverable from reinsurers .....		14,896,481	14,896,481
7. Protected cell assets (Line 27) .....			
8. Totals (Line 28) .....	1,048,729,134	14,155,032	1,062,884,166
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	342,642,148	8,433,202	351,075,350
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	24,936,814		24,936,814
11. Unearned premiums (Line 9) .....	144,488,173	7,493,754	151,981,927
12. Advance premiums (Line 10) .....			
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	1,771,924	(1,771,924)	
15. Funds held by company under reinsurance treaties (Line 13) .....			
16. Amounts withheld or retained by company for account of others (Line 14) .....	10,409		10,409
17. Provision for reinsurance (Line 16) .....			
18. Other liabilities .....	8,798,128		8,798,128
19. Total liabilities excluding protected cell business (Line 26) .....	522,647,597	14,155,032	536,802,629
20. Protected cell liabilities (Line 27) .....			
21. Surplus as regards policyholders (Line 37)	526,081,536	XXX	526,081,536
22. Totals (Line 38)	1,048,729,134	14,155,032	1,062,884,165

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [        ] No [ X    ]

If yes, give full explanation: .....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES  
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX			15		59			73	XXX
2. 2010.....	53,423	4,124	49,299	22,030	2,000	6,955	845	3,183		473	29,323	XXX
3. 2011.....	76,243	5,916	70,327	28,546	2,537	8,687	1,522	4,523		578	37,697	XXX
4. 2012.....	99,268	5,925	93,343	26,330	862	7,777	55	4,349		65	37,539	XXX
5. 2013.....	123,513	7,550	115,963	27,557	1,513	10,869	93	5,547		292	42,367	XXX
6. 2014.....	157,264	8,974	148,290	41,418	5,520	12,281	280	7,784		193	55,684	XXX
7. 2015.....	177,029	8,974	168,054	44,541	5,663	12,004	285	8,441		368	59,038	XXX
8. 2016.....	192,806	8,919	183,888	39,527	3,512	14,849	194	10,231		332	60,901	XXX
9. 2017.....	218,731	10,084	208,647	38,837	5,823	8,338	106	9,600		205	50,845	XXX
10. 2018.....	245,076	11,770	233,307	24,817	3,539	4,908	80	9,205		82	35,310	XXX
11. 2019.....	292,656	14,465	278,190	13,321	1,359	1,180	5	5,317		9	18,453	XXX
12. Totals	XXX	XXX	XXX	306,924	32,328	87,862	3,465	68,238		2,597	427,231	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	546		38				13					597	XXX
2. 2010.....	68		31				34					133	XXX
3. 2011.....	487		173				22					681	XXX
4. 2012.....	1,599		664				97					2,360	XXX
5. 2013.....	2,360		1,177				255					3,792	XXX
6. 2014.....	4,629		3,584	50			2,464		41			10,668	XXX
7. 2015.....	7,067	6	4,421	515			3,599		445			15,010	XXX
8. 2016.....	17,681		6,181	541			8,265		828			32,414	XXX
9. 2017.....	28,932	1,080	12,144	657			14,131		2,148			55,618	XXX
10. 2018.....	42,365	2,672	21,697	748			22,732		3,529			86,902	XXX
11. 2019.....	42,913	1,140	52,005	1,021		3	31,575		10,136			134,466	XXX
12. Totals	148,646	4,898	102,115	3,532		3	83,187		17,127			342,642	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	584	13
2. 2010.....	32,301	2,845	29,456	60.5	69.0	59.7				99	34
3. 2011.....	42,437	4,059	38,378	55.7	68.6	54.6				659	22
4. 2012.....	40,816	917	39,899	41.1	15.5	42.7				2,263	97
5. 2013.....	47,766	1,607	46,159	38.7	21.3	39.8				3,537	255
6. 2014.....	72,202	5,850	66,352	45.9	65.2	44.7				8,163	2,505
7. 2015.....	80,517	6,469	74,048	45.5	72.1	44.1				10,966	4,044
8. 2016.....	97,562	4,247	93,315	50.6	47.6	50.7				23,321	9,093
9. 2017.....	114,129	7,666	106,463	52.2	76.0	51.0				39,339	16,279
10. 2018.....	129,253	7,040	122,213	52.7	59.8	52.4				60,641	26,261
11. 2019.....	156,447	3,528	152,919	53.5	24.4	55.0				92,758	41,708
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	242,331	100,311

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior.....	17,258	11,652	9,893	9,392	8,845	8,534	8,572	8,577	8,996	8,994	(2)	417
2. 2010.....	39,372	34,912	31,764	30,913	26,116	26,568	26,587	26,625	26,434	26,273	(161)	(352)
3. 2011.....	XXX	48,393	46,755	43,594	37,940	36,142	34,776	34,762	34,027	33,855	(171)	(906)
4. 2012.....	XXX	XXX	66,678	56,483	49,193	39,525	37,300	36,329	35,159	35,550	391	(778)
5. 2013.....	XXX	XXX	XXX	74,278	63,875	54,099	45,336	41,526	41,131	40,612	(520)	(914)
6. 2014.....	XXX	XXX	XXX	XXX	95,105	81,751	74,762	64,395	60,112	58,526	(1,586)	(5,868)
7. 2015.....	XXX	XXX	XXX	XXX	XXX	96,015	81,355	73,080	66,648	65,163	(1,485)	(7,917)
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	92,517	87,140	83,840	82,256	(1,584)	(4,883)
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104,008	95,368	94,715	(653)	(9,293)
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,168	109,479	(6,689)	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	137,466	XXX	XXX
12. Totals											(12,459)	(30,496)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior.....	.000	3,650	5,519	7,778	8,305	8,287	8,367	8,369	8,382	8,396	XXX	XXX
2. 2010.....	4,331	9,969	13,629	19,663	21,089	24,241	25,372	25,961	26,053	26,140	XXX	XXX
3. 2011.....	XXX	8,009	13,584	23,103	26,673	29,793	32,355	32,738	32,900	33,174	XXX	XXX
4. 2012.....	XXX	XXX	9,335	15,197	19,256	24,767	28,810	31,373	32,405	33,190	XXX	XXX
5. 2013.....	XXX	XXX	XXX	6,669	11,899	20,237	27,208	32,181	34,454	36,820	XXX	XXX
6. 2014.....	XXX	XXX	XXX	XXX	9,089	16,721	26,508	37,273	42,946	47,899	XXX	XXX
7. 2015.....	XXX	XXX	XXX	XXX	XXX	7,785	19,297	29,416	40,580	50,597	XXX	XXX
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	9,981	20,630	38,947	50,670	XXX	XXX
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,433	23,127	41,245	XXX	XXX
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,120	26,105	XXX	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,136	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	6,730	2,135	978	421	98	13	17	(66)	44	51
2. 2010.....	17,233	9,103	4,409	3,094	1,229	308	205	198	106	65
3. 2011.....	XXX	19,937	12,951	6,899	3,891	1,626	410	924	337	195
4. 2012.....	XXX	XXX	37,002	24,375	14,947	6,383	2,374	1,440	963	761
5. 2013.....	XXX	XXX	XXX	45,579	31,035	17,978	8,725	4,343	2,802	1,432
6. 2014.....	XXX	XXX	XXX	XXX	58,991	37,087	26,365	16,370	10,087	5,998
7. 2015.....	XXX	XXX	XXX	XXX	XXX	58,066	40,247	21,874	12,786	7,505
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	54,087	34,159	22,093	13,905
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,499	42,850	25,618
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,495	43,681
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,559

Schedule P - Part 1A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 1E - Commercial Multiple Peril

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2010.....	4		4									
3. 2011.....	229	3	226					2			2	1
4. 2012.....	112		112			1		2			3	1
5. 2013.....	56		56									
6. 2014.....	73		73	4		58		14			75	2
7. 2015.....	70		70									
8. 2016.....	53		53									
9. 2017.....	122		122					1			1	1
10. 2018.....	167		167									
11. 2019.....	201		201									
12. Totals	XXX	XXX	XXX	4		59		20			82	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2010.....													
3. 2011.....													
4. 2012.....													
5. 2013.....													
6. 2014.....	14		3									17	1
7. 2015.....													
8. 2016.....													
9. 2017.....									2			2	
10. 2018.....									3			3	
11. 2019.....			20				5		9			34	
12. Totals	14		23				5		14			56	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010.....											
3. 2011.....	2		2	0.9		0.9					
4. 2012.....	3		3	2.7		2.7					
5. 2013.....											
6. 2014.....	92		92	125.7		125.7				17	
7. 2015.....											
8. 2016.....											
9. 2017.....	3		3	2.7		2.7					2
10. 2018.....	3		3	1.8		1.8					3
11. 2019.....	34		34	16.9		16.9				20	14
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	37	19

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2010.....												
3. 2011.....	78		78					3			3	1
4. 2012.....	499		499	43		270		21			334	5
5. 2013.....	591		591	14		108		6			128	3
6. 2014.....	678		678									
7. 2015.....	683		683			16		36			53	7
8. 2016.....	549		549			10		17			27	5
9. 2017.....	593		593	1		290		37		4	328	5
10. 2018.....	710		710			23		15			39	3
11. 2019.....	815		815					4			4	1
12. Totals	XXX	XXX	XXX	58		718		140		4	916	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2010.....													
3. 2011.....													
4. 2012.....	153		25				10					188	1
5. 2013.....													
6. 2014.....													
7. 2015.....									1			1	
8. 2016.....									2			2	
9. 2017.....	111		117						6			234	3
10. 2018.....	116		143				52		10			321	2
11. 2019.....	48		254				149		28			479	1
12. Totals	427		539				211		47			1,224	7

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010.....											
3. 2011.....	3		3	3.8		3.8					
4. 2012.....	522		522	104.6		104.6				178	10
5. 2013.....	128		128	21.7		21.7					
6. 2014.....											
7. 2015.....	54		54	7.9		7.9					1
8. 2016.....	29		29	5.3		5.3					2
9. 2017.....	561		561	94.7		94.7				228	6
10. 2018.....	359		359	50.6		50.6				259	62
11. 2019.....	483		483	59.2		59.2				302	177
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	966	258



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2010.....	11	1	10									XXX
3. 2011.....	70	7	63					1			1	XXX
4. 2012.....	139	12	128	11		1					12	XXX
5. 2013.....	160	17	143									XXX
6. 2014.....	164	23	141									XXX
7. 2015.....	187	24	162									XXX
8. 2016.....	208	23	185	4				1			4	XXX
9. 2017.....	291	32	258									XXX
10. 2018.....	310	41	270									XXX
11. 2019.....	328	38	289	31				1			32	XXX
12. Totals	XXX	XXX	XXX	46		1		2			50	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23  Salvage and Subrogation Anticipated	24  Total Net Losses and Expenses Unpaid	25  Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2010.....													
3. 2011.....													
4. 2012.....													
5. 2013.....													
6. 2014.....													
7. 2015.....													
8. 2016.....													
9. 2017.....													
10. 2018.....													
11. 2019.....			27				8		1			36	
12. Totals			27				8		1			36	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010.....											
3. 2011.....	1		1	1.4		1.6					
4. 2012.....	12		12	8.6		9.4					
5. 2013.....											
6. 2014.....											
7. 2015.....											
8. 2016.....	4		4	2.1		2.4					
9. 2017.....											
10. 2018.....											
11. 2019.....	68		68	20.9		23.7				27	9
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	27	9

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX			1		4			5	XXX
2. 2010.....	25,840	2,512	23,328	8,928	1,333	1,910	18	1,570		14	11,057	497
3. 2011.....	38,018	3,691	34,327	12,962	2,149	5,172	1,517	2,666		8	17,134	697
4. 2012.....	48,547	3,712	44,835	9,417		3,229		2,644		31	15,291	825
5. 2013.....	64,212	4,788	59,424	15,777	584	6,163		3,612		18	24,967	1,104
6. 2014.....	100,482	5,220	95,262	26,630	5,049	9,626	268	5,840		26	36,778	1,556
7. 2015.....	118,064	5,255	112,808	31,095	3,961	8,346		6,824		70	42,303	1,747
8. 2016.....	131,058	5,404	125,654	23,974	2,000	10,824		7,956		24	40,754	1,937
9. 2017.....	153,043	6,569	146,474	23,497	269	6,054		7,972		22	37,255	2,085
10. 2018.....	175,211	7,481	167,729	10,534		3,568		7,531		50	21,633	1,994
11. 2019.....	216,175	10,248	205,926	6,459	1,000	789		4,567		9	10,816	1,747
12. Totals	XXX	XXX	XXX	169,274	16,344	55,681	1,803	51,186		273	257,994	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	6		38									44	3
2. 2010.....	(118)		31									(87)	1
3. 2011.....	536		55									591	11
4. 2012.....	288		20				87					395	6
5. 2013.....	1,140						87					1,227	17
6. 2014.....	3,482		50	50			818		24			4,324	44
7. 2015.....	4,778		1,455	515			1,643		306			7,667	99
8. 2016.....	13,119		1,876	541			4,943		651			20,048	222
9. 2017.....	22,983	1,079	5,562	657			8,624		1,694			37,127	378
10. 2018.....	33,066	2,350	12,736	748			15,224		2,792			60,720	594
11. 2019.....	33,123	480	35,443	1,016			21,327		8,188			96,585	1,028
12. Totals	112,403	3,909	57,266	3,527			52,753		13,655			228,641	2,403

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	44	
2. 2010.....	12,322	1,351	10,971	47.7	53.8	47.0				(87)	
3. 2011.....	21,390	3,665	17,725	56.3	99.3	51.6				591	
4. 2012.....	15,685		15,685	32.3		35.0				308	87
5. 2013.....	26,778	584	26,194	41.7	12.2	44.1				1,140	87
6. 2014.....	46,469	5,367	41,102	46.2	102.8	43.1				3,482	842
7. 2015.....	54,446	4,476	49,971	46.1	85.2	44.3				5,718	1,949
8. 2016.....	63,343	2,541	60,802	48.3	47.0	48.4				14,454	5,594
9. 2017.....	76,387	2,005	74,383	49.9	30.5	50.8				26,809	10,318
10. 2018.....	85,451	3,098	82,353	48.8	41.4	49.1				42,704	18,016
11. 2019.....	109,896	2,496	107,400	50.8	24.4	52.2				67,070	29,515
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	162,233	66,408

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2010.....	225	3	222					4			4	4
3. 2011.....	1,059	2	1,058	120				26			146	7
4. 2012.....	4,200		4,200	461		287		140			888	46
5. 2013.....	5,016		5,016	804		436		167			1,407	61
6. 2014.....	5,261		5,261	406		374		270			1,051	73
7. 2015.....	5,539	4	5,535	910		336		222			1,468	47
8. 2016.....	5,978	9	5,969	1,265		1,017		473		1	2,755	76
9. 2017.....	6,073	18	6,055	66		177		266			509	54
10. 2018.....	6,909	332	6,576	468		206		345			1,019	71
11. 2019.....	7,395	434	6,961	158		42		196			397	58
12. Totals	XXX	XXX	XXX	4,657		2,876		2,109		1	9,643	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2010.....													
3. 2011.....													
4. 2012.....													
5. 2013.....													
6. 2014.....													
7. 2015.....			50				30					80	
8. 2016.....	313		189				159					661	8
9. 2017.....	279		1,051				144		84			1,558	6
10. 2018.....	941		1,343				493		170			2,947	25
11. 2019.....	915		1,562				775		323			3,575	28
12. Totals	2,448		4,195				1,601		577			8,821	67

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34  Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010.....	4		4	1.8		1.8					
3. 2011.....	146		146	13.8		13.8					
4. 2012.....	888		888	21.1		21.1					
5. 2013.....	1,407		1,407	28.0		28.0					
6. 2014.....	1,051		1,051	20.0		20.0					
7. 2015.....	1,548		1,548	28.0		28.0				50	30
8. 2016.....	3,416		3,416	57.1		57.2				502	159
9. 2017.....	2,067		2,067	34.0		34.1				1,330	228
10. 2018.....	3,966		3,966	57.4		60.3				2,284	663
11. 2019.....	3,971		3,971	53.7		57.0				2,477	1,098
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,643	2,178

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT) (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	969	218	145	145	240		169	992	XXX
2. 2018.....	28,883	3,913	24,970	12,295	3,539	487	80	807		32	9,969	XXX
3. 2019.....	31,031	3,744	27,288	6,598	359	226	5	294			6,754	XXX
4. Totals.....	XXX	XXX	XXX	19,862	4,116	858	231	1,340		201	17,715	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	(26)	1	198				116		181			467	16
2. 2018.....	1,888	322	768				208		83			2,625	26
3. 2019.....	3,435	660	3,605	5		3	459		343			7,175	78
4. Totals.....	5,297	983	4,571	5		3	783		607			10,267	120

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	170	297
2. 2018.....	16,535	3,942	12,594	57.2	100.7	50.4				2,334	291
3. 2019.....	14,961	1,032	13,929	48.2	27.6	51.0				6,375	799
4. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,880	1,387

Schedule P - Part 1J - Auto Physical Damage  
**N O N E**

Schedule P - Part 1K - Fidelity/Surety  
**N O N E**

Schedule P - Part 1L - Other (Including Credit, Accident and Health)  
**N O N E**

Schedule P - Part 1M - International  
**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property  
**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability  
**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX			13		55			68	XXX
2. 2010.....	15,062	217	14,844	7,172	667	4,511	827	1,209			11,399	218
3. 2011.....	20,774	156	20,618	5,124		2,945		1,291			9,360	291
4. 2012.....	27,272		27,272	6,504		3,239		990			10,734	250
5. 2013.....	32,513		32,513	5,867	394	3,794		1,329		1	10,596	309
6. 2014.....	25,996		25,996	6,197		1,901		1,024			9,122	202
7. 2015.....	25,718	1	25,717	4,695	789	2,902	259	756			7,305	167
8. 2016.....	26,021		26,021	2,141		1,782		635		5	4,558	133
9. 2017.....	27,983	1	27,982	1,223		1,182		544		2	2,948	131
10. 2018.....	29,681	2	29,678	1,520		595		470			2,585	114
11. 2019.....	33,431	1	33,430	73		113		234			420	86
12. Totals	XXX	XXX	XXX	40,516	1,850	22,975	1,086	8,537		8	69,092	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	540						13					553	7
2. 2010.....	185						34					219	4
3. 2011.....	59		118				22					199	4
4. 2012.....	1,159		619									1,778	7
5. 2013.....	1,220		1,177				166					2,563	17
6. 2014.....	1,122		3,526				1,637		6			6,291	18
7. 2015.....	2,287	6	2,858				1,915		60			7,114	20
8. 2016.....	4,003		3,402				3,021		116			10,542	20
9. 2017.....	5,403		4,530				4,776		277			14,986	43
10. 2018.....	5,974		6,096				6,097		425			18,592	55
11. 2019.....	5,211		9,930				8,044		1,133			24,318	60
12. Totals	27,163	6	32,256				25,725		2,017			87,155	255

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	540	13
2. 2010.....	13,112	1,494	11,618	87.1	688.2	78.3				185	34
3. 2011.....	9,559		9,559	46.0		46.4				177	22
4. 2012.....	12,511		12,511	45.9		45.9				1,778	
5. 2013.....	13,552	394	13,158	41.7		40.5				2,397	166
6. 2014.....	15,412		15,412	59.3		59.3				4,648	1,643
7. 2015.....	15,473	1,054	14,419	60.2	105,435.1	56.1				5,139	1,975
8. 2016.....	15,100		15,100	58.0		58.0				7,405	3,137
9. 2017.....	17,934		17,934	64.1		64.1				9,933	5,053
10. 2018.....	21,177		21,177	71.3		71.4				12,070	6,522
11. 2019.....	24,737		24,737	74.0		74.0				15,141	9,177
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	59,413	27,742

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2010.....	1,447	24	1,424	762		295		42			1,099	14
3. 2011.....	1,585	9	1,576	182		106		21			309	9
4. 2012.....	1,879		1,879	603		237		62			903	13
5. 2013.....	2,561		2,561	69		52		80			201	16
6. 2014.....	2,484		2,484	27		54		22			103	6
7. 2015.....	2,948		2,948	29		99		14			141	5
8. 2016.....	3,175		3,175	138		429		37			603	11
9. 2017.....	2,982		2,982			12		17			29	4
10. 2018.....	3,207		3,207			28		37			65	10
11. 2019.....	3,279		3,279			10		20			30	4
12. Totals	XXX	XXX	XXX	1,810		1,322		352			3,483	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													1
2. 2010.....													
3. 2011.....													
4. 2012.....													
5. 2013.....													
6. 2014.....									1			1	
7. 2015.....			50						7			57	
8. 2016.....	240		693				123		14			1,070	1
9. 2017.....	93		720				512		30			1,355	1
10. 2018.....	380		611				658		46			1,695	4
11. 2019.....	183		1,164				808		111			2,266	4
12. Totals	895		3,238				2,101		209			6,443	11

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010.....	1,099		1,099	75.9		77.2					
3. 2011.....	309		309	19.5		19.6					
4. 2012.....	903		903	48.0		48.0					
5. 2013.....	201		201	7.8		7.8					
6. 2014.....	104		104	4.2		4.2					1
7. 2015.....	198		198	6.7		6.7				50	7
8. 2016.....	1,673		1,673	52.7		52.7				933	137
9. 2017.....	1,384		1,384	46.4		46.4				813	542
10. 2018.....	1,761		1,761	54.9		54.9				991	704
11. 2019.....	2,296		2,296	70.0		70.0				1,347	919
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,133	2,310

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 1T - Warranty

**N O N E**

Schedule P - Part 2A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 2E - Commercial Multiple Peril

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior.....												
2. 2010.....												
3. 2011.....	XXX	21	16	12								
4. 2012.....	XXX	XXX	20	11	1	1	1	1	1	1		
5. 2013.....	XXX	XXX	XXX	10								
6. 2014.....	XXX	XXX	XXX	XXX		88	120	120	120	78	(43)	(43)
7. 2015.....	XXX	XXX	XXX	XXX	XXX							
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25		(25)	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	XXX	XXX
12. Totals											(68)	(43)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2010.....												
3. 2011.....	XXX	93	6	4								
4. 2012.....	XXX	XXX	544	426	221	339	312	297	466	501	35	204
5. 2013.....	XXX	XXX	XXX	648	324	163	122	122	122	122		
6. 2014.....	XXX	XXX	XXX	XXX	121							
7. 2015.....	XXX	XXX	XXX	XXX	XXX	522	397	298	166	16	(150)	(282)
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	306	245	130	10	(120)	(235)
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	633	509	518	9	(115)
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	301	334	33	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	451	XXX	XXX
12. Totals											(193)	(428)

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....												
2. 2010.....	1											
3. 2011.....	XXX	9										
4. 2012.....	XXX	XXX	15	13	13	13	13	12	12	12		
5. 2013.....	XXX	XXX	XXX	5								
6. 2014.....	XXX	XXX	XXX	XXX	1							
7. 2015.....	XXX	XXX	XXX	XXX	XXX							
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	21	4	4	4		
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66				(66)
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29		(29)	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	XXX	XXX
12. Totals											(29)	(66)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	8,547	6,401	5,496	4,694	4,223	3,873	3,864	3,823	3,906	3,787	(119)	(36)
2. 2010.....	17,798	13,881	13,183	12,463	9,638	9,505	9,418	9,597	9,503	9,401	(102)	(197)
3. 2011.....	XXX	20,526	19,917	19,857	16,175	16,209	15,213	15,401	15,038	15,059	21	(342)
4. 2012.....	XXX	XXX	27,536	31,047	24,829	17,075	14,544	14,224	13,336	13,041	(294)	(1,182)
5. 2013.....	XXX	XXX	XXX	40,418	36,005	30,308	25,134	23,370	22,962	22,582	(380)	(789)
6. 2014.....	XXX	XXX	XXX	XXX	59,584	50,559	44,665	38,924	35,872	35,238	(634)	(3,685)
7. 2015.....	XXX	XXX	XXX	XXX	XXX	61,224	53,508	47,075	41,567	42,841	1,274	(4,234)
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	60,186	56,450	52,858	52,195	(663)	(4,255)
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,697	63,909	64,716	808	(2,980)
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,016	72,030	(4,986)	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,645	XXX	XXX
12. Totals											(5,075)	(17,701)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	401	432	432	432	432	432	432	432	432	432		
2. 2010.....	45											
3. 2011.....	XXX	145	125	118	120	128	123	120	120	120		
4. 2012.....	XXX	XXX	1,509	1,106	791	756	747	748	748	748		
5. 2013.....	XXX	XXX	XXX	1,855	964	733	648	675	1,240	1,240		565
6. 2014.....	XXX	XXX	XXX	XXX	2,624	2,083	1,660	1,003	875	780	(95)	(222)
7. 2015.....	XXX	XXX	XXX	XXX	XXX	2,461	1,931	1,841	1,497	1,326	(171)	(514)
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	3,238	3,207	3,375	2,943	(432)	(264)
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,500	2,189	1,717	(471)	(783)
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,367	3,451	85	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,452	XXX	XXX
12. Totals											(1,085)	(1,219)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,427	3,937	2,863	(1,074)	(4,564)
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,910	11,704	(1,206)	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,292	XXX	XXX
4. Totals											(2,280)	(4,564)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2010												
3. 2011	XXX											
4. 2012	XXX	XXX										
5. 2013	XXX	XXX	XXX									
6. 2014	XXX	XXX	XXX	XXX								
7. 2015	XXX	XXX	XXX	XXX	XXX							
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior.....	7,421	4,340	3,659	3,919	3,873	3,930	3,977	4,023	4,359	4,476	117	453
2. 2010.....	13,423	13,344	11,709	11,864	9,752	10,417	10,683	10,564	10,468	10,409	(59)	(155)
3. 2011.....	XXX	16,708	16,770	13,256	11,349	9,436	8,928	8,835	8,460	8,268	(192)	(567)
4. 2012.....	XXX	XXX	23,796	12,456	12,937	11,511	11,993	11,264	10,861	11,521	660	257
5. 2013.....	XXX	XXX	XXX	19,444	18,000	15,777	13,461	11,960	11,568	11,829	261	(131)
6. 2014.....	XXX	XXX	XXX	XXX	18,929	18,037	18,499	15,489	14,585	14,382	(203)	(1,107)
7. 2015.....	XXX	XXX	XXX	XXX	XXX	17,973	15,026	15,410	15,264	13,603	(1,661)	(1,808)
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	15,284	14,400	14,746	14,349	(397)	(52)
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,371	16,885	17,114	228	(257)
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,723	20,282	(441)	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,370	XXX	XXX
12. Totals											(1,687)	(3,367)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	679	308	164	170	163	146	146	146	146	146		
2. 2010.....	2,056	1,805	1,327	1,177	1,317	1,238	1,078	1,057	1,057	1,057		
3. 2011.....	XXX	833	362	222	198	166	326	284	288	288		4
4. 2012.....	XXX	XXX	2,013	1,652	1,523	992	815	882	840	840		(42)
5. 2013.....	XXX	XXX	XXX	3,686	2,912	2,035	1,252	680	514	121	(393)	(559)
6. 2014.....	XXX	XXX	XXX	XXX	2,626	1,886	1,473	894	698	81	(617)	(813)
7. 2015.....	XXX	XXX	XXX	XXX	XXX	2,280	1,763	1,146	898	178	(720)	(968)
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	2,118	1,810	1,725	1,622	(103)	(188)
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,879	1,425	1,337	(88)	(542)
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,798	1,678	(120)	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,164	XXX	XXX
12. Totals											(2,042)	(3,109)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX
3. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
4. Totals												

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX
3. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 3E - Commercial Multiple Peril

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior.....	.000											
2. 2010.....												
3. 2011.....	XXX											1
4. 2012.....	XXX	XXX	1	1	1	1	1	1	1	1		1
5. 2013.....	XXX	XXX	XXX									
6. 2014.....	XXX	XXX	XXX	XXX			18	25	27	61	1	
7. 2015.....	XXX	XXX	XXX	XXX	XXX							
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				1	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2010.....												
3. 2011.....	XXX											1
4. 2012.....	XXX	XXX	17	25	33	83	122	129	275	313	2	2
5. 2013.....	XXX	XXX	XXX	39	110	122	122	122	122	122	2	1
6. 2014.....	XXX	XXX	XXX	XXX								
7. 2015.....	XXX	XXX	XXX	XXX	XXX	3	19	16	16	16		7
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	1	10	10	10		5
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	147	290	2	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	23		1
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000										XXX	XXX
2. 2010.....											XXX	XXX
3. 2011.....	XXX										XXX	XXX
4. 2012.....	XXX	XXX		13	13	13	13	12	12	12	XXX	XXX
5. 2013.....	XXX	XXX	XXX								XXX	XXX
6. 2014.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2015.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX		4	4	4	XXX	XXX
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000	2,307	3,039	3,789	3,810	3,733	3,733	3,737	3,741	3,743	48	2
2. 2010.....	878	3,329	4,451	7,460	7,837	9,435	9,452	9,461	9,472	9,487	198	298
3. 2011.....	XXX	1,210	3,765	8,695	10,809	12,538	14,165	14,240	14,322	14,468	263	423
4. 2012.....	XXX	XXX	1,379	4,070	6,583	8,965	10,174	11,760	12,345	12,647	308	511
5. 2013.....	XXX	XXX	XXX	1,895	4,667	10,386	15,988	19,904	20,873	21,355	408	679
6. 2014.....	XXX	XXX	XXX	XXX	2,106	6,358	14,458	23,718	28,521	30,938	564	948
7. 2015.....	XXX	XXX	XXX	XXX	XXX	2,139	10,581	19,311	27,781	35,480	557	1,091
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	2,158	8,232	23,338	32,798	595	1,120
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,556	13,192	29,283	630	1,077
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,132	14,102	568	832
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,248	261	458

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000	432	432	432	432	432	432	432	432	432	1	
2. 2010.....												4
3. 2011.....	XXX	126	127	127	120	120	120	120	120	120	3	4
4. 2012.....	XXX	XXX	74	441	755	738	738	748	748	748	16	30
5. 2013.....	XXX	XXX	XXX	178	288	319	401	495	1,240	1,240	12	49
6. 2014.....	XXX	XXX	XXX	XXX	137	537	747	780	780	780	16	57
7. 2015.....	XXX	XXX	XXX	XXX	XXX	226	686	1,203	1,246	1,246	16	31
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	157	1,271	2,072	2,282	25	43
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122	169	243	5	43
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	435	674	11	35
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	200	14	16

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	1,825	2,577	XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,329	9,162	XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,461	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000				
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										XXX	XXX
2. 2010											XXX	XXX
3. 2011	XXX										XXX	XXX
4. 2012	XXX	XXX									XXX	XXX
5. 2013	XXX	XXX	XXX								XXX	XXX
6. 2014	XXX	XXX	XXX	XXX							XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**



SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	.000	.729	1,792	3,299	3,764	3,821	3,901	3,900	3,909	3,923	49	3
2. 2010	.129	1,245	2,887	5,835	6,863	8,386	9,456	10,036	10,118	10,189	92	122
3. 2011	XXX	366	1,021	4,183	5,606	6,760	7,486	7,864	7,941	8,069	126	161
4. 2012	XXX	XXX	990	1,748	2,426	5,516	8,127	9,004	9,298	9,743	102	141
5. 2013	XXX	XXX	XXX	836	2,060	4,602	5,869	6,824	7,383	9,267	94	198
6. 2014	XXX	XXX	XXX	XXX	368	1,913	3,277	4,736	5,601	8,097	77	107
7. 2015	XXX	XXX	XXX	XXX	XXX	247	865	1,639	4,246	6,549	51	96
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	166	850	2,492	3,923	22	91
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	260	886	2,404	29	59
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	2,115	22	37
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186	9	17

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000	.146	.146	.146	.146	.146	.146	.146	.146	.146	.2	
2. 2010	.38	157	954	960	981	1,013	1,057	1,057	1,057	1,057	6	8
3. 2011	XXX		4	13	83	100	289	284	288	288	6	3
4. 2012	XXX	XXX	26	294	661	670	840	840	840	840	6	7
5. 2013	XXX	XXX	XXX	.69	93	103	124	121	121	121	7	9
6. 2014	XXX	XXX	XXX	XXX	10	68	81	81	81	81	3	3
7. 2015	XXX	XXX	XXX	XXX	XXX	8	56	125	127	128	2	3
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	6	113	397	566	3	7
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			12	1	2
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	28		6
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10		

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000				
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

Schedule P - Part 4A - Homeowners/Farmowners

**N O N E**

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

**N O N E**

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

**N O N E**

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

**N O N E**

Schedule P - Part 4E - Commercial Multiple Peril

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....										
2. 2010.....										
3. 2011.....	XXX		16	12						
4. 2012.....	XXX	XXX	19	10						
5. 2013.....	XXX	XXX	XXX	10						
6. 2014.....	XXX	XXX	XXX	XXX						3
7. 2015.....	XXX	XXX	XXX	XXX	XXX					
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2010.....										
3. 2011.....	XXX		6	4						
4. 2012.....	XXX	XXX	404	211	56	74	47	31		35
5. 2013.....	XXX	XXX	XXX	398	161	41				
6. 2014.....	XXX	XXX	XXX	XXX	121					
7. 2015.....	XXX	XXX	XXX	XXX	XXX	417	293	282	150	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	271	235	120	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	401	219	117
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	211	195
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	403

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 2010.....	1									
3. 2011.....	XXX	3								
4. 2012.....	XXX	XXX	2							
5. 2013.....	XXX	XXX	XXX	5						
6. 2014.....	XXX	XXX	XXX	XXX	1					
7. 2015.....	XXX	XXX	XXX	XXX	XXX					
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	21			
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66		
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	2,604	817	616	303	122	13	4	(37)	31	38
2. 2010.....	8,005	2,988	1,604	950	241	42	(28)	126	62	31
3. 2011.....	XXX	7,874	4,311	4,177	1,873	453	(41)	438	36	55
4. 2012.....	XXX	XXX	15,845	16,206	10,325	4,248	672	392	316	107
5. 2013.....	XXX	XXX	XXX	26,423	17,716	10,467	3,161	935	499	87
6. 2014.....	XXX	XXX	XXX	XXX	39,250	24,323	13,466	6,822	2,725	818
7. 2015.....	XXX	XXX	XXX	XXX	XXX	36,927	25,984	12,884	5,441	2,583
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	36,881	21,917	10,987	6,278
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,062	25,980	13,529
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,988	27,212
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,754

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2010.....										
3. 2011.....	XXX					8	3			
4. 2012.....	XXX	XXX	742	327	30	18	9			
5. 2013.....	XXX	XXX	XXX	829	177	123	14	65		
6. 2014.....	XXX	XXX	XXX	XXX	1,288	765	673	187	95	
7. 2015.....	XXX	XXX	XXX	XXX	XXX	1,378	618	526	244	80
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	1,915	569	757	348
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,632	1,638	1,195
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,875	1,836
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,337

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,751	1,118	314
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,175	976
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,059

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX								
5. 2013	XXX	XXX	XXX							
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	3,809	1,265	344	94	(41)		13	(29)	13	13
2. 2010.....	8,015	5,510	2,507	2,018	871	230	209	72	44	34
3. 2011.....	XXX	10,957	8,294	2,762	2,031	1,137	420	486	301	140
4. 2012.....	XXX	XXX	17,453	6,176	4,018	1,813	1,690	972	641	619
5. 2013.....	XXX	XXX	XXX	12,259	9,790	5,362	4,402	2,792	1,900	1,343
6. 2014.....	XXX	XXX	XXX	XXX	13,537	9,186	10,487	8,519	6,628	5,163
7. 2015.....	XXX	XXX	XXX	XXX	XXX	13,784	10,309	7,048	6,154	4,773
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	13,502	9,916	8,948	6,423
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,387	12,874	9,306
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,874	12,193
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,974

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	302	53	18	24	17					
2. 2010.....	815	583	275	125	115	36	24			
3. 2011.....	XXX	696	237	74	60	28	28			
4. 2012.....	XXX	XXX	1,034	522	502	216	(46)	42		
5. 2013.....	XXX	XXX	XXX	2,046	2,302	1,607	1,144	548	393	
6. 2014.....	XXX	XXX	XXX	XXX	2,352	1,752	1,357	813	617	
7. 2015.....	XXX	XXX	XXX	XXX	XXX	2,050	1,529	1,012	764	50
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	1,517	1,124	1,087	816
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,755	1,286	1,232
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,318	1,269
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,972

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1  
**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2  
**N O N E**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3  
**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1  
**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2  
**N O N E**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3  
**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1  
**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2  
**N O N E**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2  
**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3  
**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 1  
**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2  
**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**N O N E**



SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE  
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....										
2. 2010.....										
3. 2011.....	XXX									
4. 2012.....	XXX	XXX								
5. 2013.....	XXX	XXX	XXX							
6. 2014.....	XXX	XXX	XXX	XXX						1
7. 2015.....	XXX	XXX	XXX	XXX	XXX					
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	1
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....										
2. 2010.....										
3. 2011.....	XXX									
4. 2012.....	XXX	XXX								
5. 2013.....	XXX	XXX	XXX							
6. 2014.....	XXX	XXX	XXX	XXX		1	2	2	2	1
7. 2015.....	XXX	XXX	XXX	XXX	XXX					
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1		
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....										
2. 2010.....										
3. 2011.....	XXX		1	1	1	1	1	1	1	1
4. 2012.....	XXX	XXX	1	1	1	1	1	1	1	1
5. 2013.....	XXX	XXX	XXX							
6. 2014.....	XXX	XXX	XXX	XXX		1	2	2	2	2
7. 2015.....	XXX	XXX	XXX	XXX	XXX					
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE  
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX	1	1	1	2	2	2	2	2
5. 2013	XXX	XXX	XXX			2	2	2	2	2
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX					
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	2
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX									
4. 2012	XXX	XXX	2	1	1	1	1	1	1	1
5. 2013	XXX	XXX	XXX	2	2					
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX	4	3			
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	2			
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	3	3
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior										
2. 2010										
3. 2011	XXX		1	1	1	1	1	1	1	1
4. 2012	XXX	XXX	4	5	5	5	5	5	5	5
5. 2013	XXX	XXX	XXX	3	3	3	3	3	3	3
6. 2014	XXX	XXX	XXX	XXX						
7. 2015	XXX	XXX	XXX	XXX	XXX	6	7	7	7	7
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5	5
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	3
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE  
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	77	21	12	10	4	1				
2. 2010.....	55	119	149	172	189	191	196	196	197	198
3. 2011.....	XXX	92	164	200	236	249	259	261	262	263
4. 2012.....	XXX	XXX	90	181	226	260	285	295	303	308
5. 2013.....	XXX	XXX	XXX	104	233	299	345	379	399	408
6. 2014.....	XXX	XXX	XXX	XXX	146	319	401	480	535	564
7. 2015.....	XXX	XXX	XXX	XXX	XXX	156	341	419	503	557
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	173	366	497	595
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186	472	630
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267	568
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	261

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	71	23	35	17	7	4	4	4	4	3
2. 2010.....	205	93	85	38	16	9	6	5	3	1
3. 2011.....	XXX	512	169	101	54	35	19	11	10	11
4. 2012.....	XXX	XXX	343	193	125	69	44	27	17	6
5. 2013.....	XXX	XXX	XXX	412	245	179	113	65	40	17
6. 2014.....	XXX	XXX	XXX	XXX	628	344	234	153	78	44
7. 2015.....	XXX	XXX	XXX	XXX	XXX	701	368	286	167	99
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	763	508	341	222
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	831	582	378
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	859	594
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,028

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	395	6	38	(1)	1					1
2. 2010.....	336	418	482	491	493	494	496	496	496	497
3. 2011.....	XXX	715	641	672	683	688	691	691	693	697
4. 2012.....	XXX	XXX	586	734	793	808	818	821	825	825
5. 2013.....	XXX	XXX	XXX	764	982	1,057	1,084	1,097	1,104	1,104
6. 2014.....	XXX	XXX	XXX	XXX	1,096	1,371	1,475	1,525	1,549	1,556
7. 2015.....	XXX	XXX	XXX	XXX	XXX	1,277	1,562	1,666	1,719	1,747
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	1,354	1,743	1,871	1,937
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,435	1,931	2,085
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,485	1,994
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,747

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE  
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....			1							
2. 2010.....										
3. 2011.....	XXX		1	2	3	3	3	3	3	3
4. 2012.....	XXX	XXX	3	6	11	16	16	16	16	16
5. 2013.....	XXX	XXX	XXX	5	7	9	10	11	12	12
6. 2014.....	XXX	XXX	XXX	XXX	3	6	12	15	16	16
7. 2015.....	XXX	XXX	XXX	XXX	XXX	2	8	13	15	16
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	6	15	19	25
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	6	5
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	11
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	2									
2. 2010.....	2									
3. 2011.....	XXX	4	2	1						
4. 2012.....	XXX	XXX	19	14	6					
5. 2013.....	XXX	XXX	XXX	29	12	5	4	1		
6. 2014.....	XXX	XXX	XXX	XXX	36	19	7	3		
7. 2015.....	XXX	XXX	XXX	XXX	XXX	20	14	6	1	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	34	28	22	8
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	10	6
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	25
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	3									
2. 2010.....	3	4	4	4	4	4	4	4	4	4
3. 2011.....	XXX	6	7	7	7	7	7	7	7	7
4. 2012.....	XXX	XXX	36	47	46	46	46	46	46	46
5. 2013.....	XXX	XXX	XXX	55	61	61	61	61	61	61
6. 2014.....	XXX	XXX	XXX	XXX	65	71	73	73	73	73
7. 2015.....	XXX	XXX	XXX	XXX	XXX	33	44	47	47	47
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	55	73	76	76
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	51	54
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57	71
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE  
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	46	11	14	6	6	4	8			
2. 2010.....	9	28	46	61	70	72	85	88	91	92
3. 2011.....	XXX	17	44	58	79	105	116	119	124	126
4. 2012.....	XXX	XXX	23	38	52	65	81	90	97	102
5. 2013.....	XXX	XXX	XXX	19	44	60	71	82	87	94
6. 2014.....	XXX	XXX	XXX	XXX	19	34	47	62	71	77
7. 2015.....	XXX	XXX	XXX	XXX	XXX	8	27	31	38	51
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX		8	12	22
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	22	29
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	22
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	43	44	27	16	8	4	3	6	8	7
2. 2010.....	75	76	59	39	23	19	11	8	4	4
3. 2011.....	XXX	116	98	85	58	28	15	12	8	4
4. 2012.....	XXX	XXX	87	62	54	40	31	20	12	7
5. 2013.....	XXX	XXX	XXX	95	91	70	47	29	27	17
6. 2014.....	XXX	XXX	XXX	XXX	59	59	48	27	21	18
7. 2015.....	XXX	XXX	XXX	XXX	XXX	64	44	51	37	20
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	47	47	42	20
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	44	43
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	55
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	135	24	9		3	3	7	3	4	1
2. 2010.....	97	159	183	192	200	206	215	215	216	218
3. 2011.....	XXX	153	219	265	281	283	286	288	289	291
4. 2012.....	XXX	XXX	135	174	204	221	238	246	250	250
5. 2013.....	XXX	XXX	XXX	164	236	274	284	293	301	309
6. 2014.....	XXX	XXX	XXX	XXX	112	161	184	193	198	202
7. 2015.....	XXX	XXX	XXX	XXX	XXX	94	130	157	163	167
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	74	111	128	133
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	116	131
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	114
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE  
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	6	1					1			
2. 2010.....	2	2	4	4	4	4	5	6	6	6
3. 2011.....	XXX	3	4	4	5	5	5	6	6	6
4. 2012.....	XXX	XXX	1	3	4	5	5	6	6	6
5. 2013.....	XXX	XXX	XXX	1	3	5	6	6	7	7
6. 2014.....	XXX	XXX	XXX	XXX			3	3	3	3
7. 2015.....	XXX	XXX	XXX	XXX	XXX		1	1	1	2
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2	3
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	5	5	4	1	1	1	1	1	1	1
2. 2010.....	7	3	1	1	3	3	1			
3. 2011.....	XXX	3	1	1	1	1	1			
4. 2012.....	XXX	XXX	7	6	4	2	2			
5. 2013.....	XXX	XXX	XXX	9	6	5	2	1		
6. 2014.....	XXX	XXX	XXX	XXX	3	3	1			
7. 2015.....	XXX	XXX	XXX	XXX	XXX	3	2	1	1	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	4	3	2	1
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	1
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	24	3	1	(1)	1		1			
2. 2010.....	13	12	13	13	14	14	14	14	14	14
3. 2011.....	XXX	8	9	9	9	9	9	9	9	9
4. 2012.....	XXX	XXX	9	12	12	13	13	13	13	13
5. 2013.....	XXX	XXX	XXX	10	12	14	16	16	16	16
6. 2014.....	XXX	XXX	XXX	XXX	4	5	6	6	6	6
7. 2015.....	XXX	XXX	XXX	XXX	XXX	4	5	5	5	5
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	10	10	11	11
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4	4
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	10
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

**N O N E**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL  
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....											
3. 2011.....	XXX										
4. 2012.....	XXX	XXX									
5. 2013.....	XXX	XXX	XXX								
6. 2014.....	XXX	XXX	XXX	XXX							
7. 2015.....	XXX	XXX	XXX	XXX	XXX						
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....											
3. 2011.....	XXX										
4. 2012.....	XXX	XXX									
5. 2013.....	XXX	XXX	XXX								
6. 2014.....	XXX	XXX	XXX	XXX							
7. 2015.....	XXX	XXX	XXX	XXX	XXX						
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE  
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....	25,840	25,840	25,840	25,840	25,840	25,840	25,840	25,840	25,840	25,840	
3. 2011.....	XXX	38,017	38,017	38,017	38,017	38,017	38,017	38,021	38,029	38,029	
4. 2012.....	XXX	XXX	48,547	48,547	48,547	48,547	48,587	48,587	48,587	48,587	
5. 2013.....	XXX	XXX	XXX	64,212	64,212	64,212	64,270	64,294	64,317	64,318	1
6. 2014.....	XXX	XXX	XXX	XXX	100,482	100,482	102,610	102,632	102,662	102,694	32
7. 2015.....	XXX	XXX	XXX	XXX	XXX	118,064	121,917	123,957	123,942	123,969	28
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	124,980	135,988	138,384	138,518	134
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139,945	150,560	154,556	3,996
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162,155	173,151	10,997
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	200,986	200,986
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	216,175
13. Earned Premiums (Sch P-Pt. 1)	25,840	38,017	48,547	64,212	100,482	118,064	131,058	153,043	175,211	216,175	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....	2,512	2,512	2,512	2,512	2,512	2,512	2,512	2,512	2,512	2,512	
3. 2011.....	XXX	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	3,689	
4. 2012.....	XXX	XXX	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	
5. 2013.....	XXX	XXX	XXX	4,788	4,788	4,788	4,788	4,788	4,788	4,788	
6. 2014.....	XXX	XXX	XXX	XXX	5,220	5,220	5,220	5,220	5,220	5,220	
7. 2015.....	XXX	XXX	XXX	XXX	XXX	5,255	5,255	5,255	5,255	5,255	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	5,404	5,404	5,404	5,404	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,569	6,569	6,569	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,481	7,481	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,248	10,248
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,248
13. Earned Premiums (Sch P-Pt. 1)	2,512	3,689	3,712	4,788	5,220	5,255	5,404	6,569	7,481	10,248	XXX



SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE  
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....	225	225	225	225	225	225	225	225	225	225	
3. 2011.....	XXX	1,059	1,059	1,059	1,059	1,059	1,059	1,059	1,059	1,059	
4. 2012.....	XXX	XXX	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	
5. 2013.....	XXX	XXX	XXX	5,016	5,016	5,016	5,016	5,016	5,016	5,016	
6. 2014.....	XXX	XXX	XXX	XXX	5,261	5,261	5,261	5,261	5,261	5,261	
7. 2015.....	XXX	XXX	XXX	XXX	XXX	5,539	5,539	5,539	5,539	5,539	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	5,978	5,978	5,978	5,978	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,073	6,073	6,073	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,909	6,909	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,395	7,395
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,395
13. Earned Premiums (Sch P-Pt. 1)	225	1,059	4,200	5,016	5,261	5,539	5,978	6,073	6,909	7,395	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....	3	3	3	3	3	3	3	3	3	3	
3. 2011.....	XXX	2	2	2	2	2	2	2	2	2	
4. 2012.....	XXX	XXX									
5. 2013.....	XXX	XXX	XXX								
6. 2014.....	XXX	XXX	XXX	XXX							
7. 2015.....	XXX	XXX	XXX	XXX	XXX	4	4	4	4	4	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	9	9	9	9	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	18	18	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	332	332	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	434	434
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	434
13. Earned Premiums (Sch P-Pt. 1)	3	2				4	9	18	332	434	XXX

SCHEDULE P - PART 6M - INTERNATIONAL  
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....											
3. 2011.....	XXX										
4. 2012.....	XXX	XXX									
5. 2013.....	XXX	XXX	XXX								
6. 2014.....	XXX	XXX	XXX	XXX							
7. 2015.....	XXX	XXX	XXX	XXX	XXX						
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....											
3. 2011.....	XXX										
4. 2012.....	XXX	XXX									
5. 2013.....	XXX	XXX	XXX								
6. 2014.....	XXX	XXX	XXX	XXX							
7. 2015.....	XXX	XXX	XXX	XXX	XXX						
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1  
**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2  
**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1  
**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2  
**N O N E**

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE  
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	
3. 2011.....	XXX	20,774	20,774	20,774	20,774	20,774	20,774	20,774	20,774	20,774	
4. 2012.....	XXX	XXX	27,272	27,272	27,272	27,272	27,272	27,272	27,272	27,272	
5. 2013.....	XXX	XXX	XXX	32,513	32,513	32,513	32,513	32,513	32,513	32,513	
6. 2014.....	XXX	XXX	XXX	XXX	25,996	25,996	26,014	26,014	26,014	26,014	
7. 2015.....	XXX	XXX	XXX	XXX	XXX	25,718	25,827	25,850	25,856	25,859	3
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	25,894	26,671	26,878	26,878	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,183	27,968	28,003	34
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,682	29,567	884
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,510	32,510
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,431
13. Earned Premiums (Sch P-Pt. 1)	15,062	20,774	27,272	32,513	25,996	25,718	26,021	27,983	29,681	33,431	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....	217	217	217	217	217	217	217	217	217	217	
3. 2011.....	XXX	156	156	156	156	156	156	156	156	156	
4. 2012.....	XXX	XXX									
5. 2013.....	XXX	XXX	XXX								
6. 2014.....	XXX	XXX	XXX	XXX							
7. 2015.....	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1
13. Earned Premiums (Sch P-Pt. 1)	217	156				1		1	2	1	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE  
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	
3. 2011.....	XXX	1,585	1,585	1,585	1,585	1,585	1,585	1,585	1,585	1,585	
4. 2012.....	XXX	XXX	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,879	
5. 2013.....	XXX	XXX	XXX	2,561	2,561	2,561	2,561	2,561	2,561	2,561	
6. 2014.....	XXX	XXX	XXX	XXX	2,484	2,484	2,484	2,484	2,484	2,484	
7. 2015.....	XXX	XXX	XXX	XXX	XXX	2,948	2,948	2,948	2,948	2,948	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	3,175	3,175	3,175	3,175	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,982	2,982	2,982	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,207	3,207	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,279	3,279
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,279
13. Earned Premiums (Sch P-Pt. 1)	1,447	1,585	1,879	2,561	2,484	2,948	3,175	2,982	3,207	3,279	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....											
2. 2010.....	24	24	24	24	24	24	24	24	24	24	
3. 2011.....	XXX	9	9	9	9	9	9	9	9	9	
4. 2012.....	XXX	XXX									
5. 2013.....	XXX	XXX	XXX								
6. 2014.....	XXX	XXX	XXX	XXX							
7. 2015.....	XXX	XXX	XXX	XXX	XXX						
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	24	9									XXX

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**NONE**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**NONE**

SCHEDULE P INTERROGATORIES

1.

The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1

Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [   ] No [ X ]  
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2

What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .....\$ .....
- 1.3

Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [   ] No [   ]
- 1.4

Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [   ] No [   ]
- 1.5

If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [   ] No [   ] N/A [   ]
- 1.6

If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....		
1.602	2010 .....		
1.603	2011 .....		
1.604	2012 .....		
1.605	2013 .....		
1.606	2014 .....		
1.607	2015 .....		
1.608	2016 .....		
1.609	2017 .....		
1.610	2018 .....		
1.611	2019 .....		
1.612	Totals		

2.

The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other” ) reported in compliance with these definitions in this statement? ..... Yes [ X ] No [   ]
3.

The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [   ]
4.

Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [   ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5.

What were the net premiums in force at the end of the year for:  
(in thousands of dollars)

5.1 Fidelity .....

5.2 Surety .....
6.

Claim count information is reported per claim or per claimant (Indicate which). .....per claim.....  
If not the same in all years, explain in Interrogatory 7.
- 7.1

The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ X ] No [   ]
- 7.2

(An extended statement may be attached.)

Estimated salvage and subrogation recoveries have been include in all applicable lines of business. The Cincinnati Insurance Companies have implemented an accounting change to the quantification of claim counts reported in Schedule P beginning in 2011. Our old method of counting claims was based on internal loss and expense transaction codes. Our new method of counting claims is based on actual financial transactions. Since it is driven by actual loss and expense payments and/or changes in loss and expense reserves, the new method is more accurate and less susceptible to data entry errors. ....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1  Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4  Dividends Paid or Credited to Policyholders on Direct Business	5  Direct Losses Paid (Deducting Salvage)	6  Direct Losses Incurred	7  Direct Losses Unpaid	8  Finance and Service Charges Not Included in Premiums	9  Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2  Direct Premiums Written	3  Direct Premiums Earned						
1. Alabama .....	AL	E	11,503,186	10,645,750	3,678,289	5,221,476	9,970,764		
2. Alaska .....	AK	E	1,981	1,933		(300)	1,024		
3. Arizona .....	AZ	E	5,827,526	5,089,107	1,392,749	2,488,936	3,964,206		
4. Arkansas .....	AR	E	4,457,013	4,209,199	2,322,594	2,645,701	2,828,804		
5. California .....	CA	E	1,640,127	1,642,462	76,222	1,171,288	2,097,928		
6. Colorado .....	CO	E	11,694,644	10,872,595	1,046,363	2,817,665	7,074,951		
7. Connecticut .....	CT	E	2,793,937	2,352,790	444,542	643,468	1,528,800		
8. Delaware .....	DE	D	1,043,294	1,003,663	10,000	13,391	437,712		
9. District of Columbia .....	DC	E	769,467	836,435		90,074	299,792		
10. Florida .....	FL	E	21,612,658	18,735,512	4,553,713	11,380,411	18,207,649		
11. Georgia .....	GA	E	20,671,270	18,886,640	2,667,346	6,047,810	16,635,058		
12. Hawaii .....	HI	E	12,773	6,153		626	1,047		
13. Idaho .....	ID	E	3,272,817	2,728,214	(6,545)	24,798	1,691,524		
14. Illinois .....	IL	E	18,623,566	17,391,740	4,024,049	9,516,915	22,795,047		
15. Indiana .....	IN	E	14,256,496	14,233,050	2,781,700	6,140,839	18,690,891		
16. Iowa .....	IA	E	2,471,532	2,285,939	4,380,631	4,599,286	2,279,124		
17. Kansas .....	KS	E	2,743,521	2,389,069	1,374,695	231,083	2,437,943		
18. Kentucky .....	KY	E	7,018,594	6,671,620	975,778	4,521,745	9,985,349		
19. Louisiana .....	LA	E	61,029	72,592	1,500	20,156	172,849		
20. Maine .....	ME	E	673,617	680,027	50,000	(58,992)	251,663		
21. Maryland .....	MD	E	4,599,322	4,219,547	182,316	577,268	2,775,023		
22. Massachusetts .....	MA	E	786,320	580,517		85,619	198,858		
23. Michigan .....	MI	E	8,168,745	8,010,143	1,013,471	504,667	5,877,410		
24. Minnesota .....	MN	E	9,767,258	8,970,789	553,796	1,432,494	6,125,302		
25. Mississippi .....	MS	E	563,203	436,688		557,749	606,487		
26. Missouri .....	MO	E	11,549,630	10,982,639	6,206,616	4,963,965	14,112,340		
27. Montana .....	MT	E	2,137,987	1,866,536	1,208,227	2,069,137	2,090,864		
28. Nebraska .....	NE	E	2,861,329	2,658,662	131,931	355,793	1,769,133		
29. Nevada .....	NV	E	283,597	246,563	(1,875)	136,851	166,708		
30. New Hampshire .....	NH	E	1,214,382	1,104,072	653,410	226,212	494,339		
31. New Jersey .....	NJ	E	2,604,702	1,728,874	78,865	706,474	1,033,432		
32. New Mexico .....	NM	E	2,812,817	2,508,535	305,290	1,558,785	2,624,632		
33. New York .....	NY	E	14,767,261	11,616,913	1,297,542	2,741,029	5,549,331		
34. North Carolina .....	NC	E	13,921,154	12,952,676	1,901,015	1,602,346	8,082,507		
35. North Dakota .....	ND	E	774,059	817,864	1,356,681	1,899,695	832,225		
36. Ohio .....	OH	E	19,701,897	18,533,444	5,868,347	5,703,108	15,243,571		
37. Oklahoma .....	OK	E	475,153	405,273	33,000	33,535	156,554		
38. Oregon .....	OR	E	6,036,485	5,502,131	562,480	1,278,221	4,065,737		
39. Pennsylvania .....	PA	E	14,737,943	13,282,761	1,640,939	3,466,092	10,563,255		
40. Rhode Island .....	RI	E	179,201	135,214		5,100	26,171		
41. South Carolina .....	SC	E	5,842,424	5,245,272	1,919,452	3,294,454	5,544,307		
42. South Dakota .....	SD	E	978,544	964,563	11,264	81,496	856,392		
43. Tennessee .....	TN	E	8,877,866	8,546,467	1,683,546	848,529	5,173,926		
44. Texas .....	TX	E	25,099,839	23,107,496	5,525,353	7,063,132	18,556,628		
45. Utah .....	UT	E	6,094,425	5,762,251	787,506	850,194	2,863,983		
46. Vermont .....	VT	E	1,466,856	1,733,051	180,507	18,901	821,060		
47. Virginia .....	VA	E	6,152,388	5,719,787	159,275	254,340	3,811,774		
48. Washington .....	WA	E	2,631,963	2,566,821	419,551	218,692	1,811,129		
49. West Virginia .....	WV	E	3,602,919	3,415,463	1,190,359	963,324	1,729,624		
50. Wisconsin .....	WI	E	8,345,938	7,293,945	1,436,272	2,225,727	5,491,870		
51. Wyoming .....	WY	E	1,063,884	1,006,134	118,196	96,914	354,652		
52. American Samoa .....	AS	N							
53. Guam .....	GU	N							
54. Puerto Rico .....	PR	N							
55. U.S. Virgin Islands .....	VI	N							
56. Northern Mariana Islands .....	MP	N							
57. Canada .....	CAN	N							
58. Aggregate other alien ..	OT	XXX							
59. Totals	XXX		319,248,539	292,655,581	66,196,957	103,336,220	250,761,349		
DETAILS OF WRITE-INS									
58001. ....	XXX								
58002. ....	XXX								
58003. ....	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....50

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....1

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....6

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums received on all classes are booked to the state in which the risk is located.

SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama .....	AL						
2.	Alaska .....	AK						
3.	Arizona .....	AZ						
4.	Arkansas .....	AR						
5.	California .....	CA						
6.	Colorado .....	CO						
7.	Connecticut .....	CT						
8.	Delaware .....	DE						
9.	District of Columbia .....	DC						
10.	Florida .....	FL						
11.	Georgia .....	GA						
12.	Hawaii .....	HI						
13.	Idaho .....	ID						
14.	Illinois .....	IL						
15.	Indiana .....	IN						
16.	Iowa .....	IA						
17.	Kansas .....	KS						
18.	Kentucky .....	KY						
19.	Louisiana .....	LA						
20.	Maine .....	ME						
21.	Maryland .....	MD						
22.	Massachusetts .....	MA						
23.	Michigan .....	MI						
24.	Minnesota .....	MN						
25.	Mississippi .....	MS						
26.	Missouri .....	MO						
27.	Montana .....	MT						
28.	Nebraska .....	NE						
29.	Nevada .....	NV						
30.	New Hampshire .....	NH						
31.	New Jersey .....	NJ						
32.	New Mexico .....	NM						
33.	New York .....	NY						
34.	North Carolina .....	NC						
35.	North Dakota .....	ND						
36.	Ohio .....	OH						
37.	Oklahoma .....	OK						
38.	Oregon .....	OR						
39.	Pennsylvania .....	PA						
40.	Rhode Island .....	RI						
41.	South Carolina .....	SC						
42.	South Dakota .....	SD						
43.	Tennessee .....	TN						
44.	Texas .....	TX						
45.	Utah .....	UT						
46.	Vermont .....	VT						
47.	Virginia .....	VA						
48.	Washington .....	WA						
49.	West Virginia .....	WV						
50.	Wisconsin .....	WI						
51.	Wyoming .....	WY						
52.	American Samoa .....	AS						
53.	Guam .....	GU						
54.	Puerto Rico .....	PR						
55.	U.S. Virgin Islands .....	VI						
56.	Northern Mariana Islands .....	MP						
57.	Canada .....	CAN						
58.	Aggregate Other Alien .....	OT						
59.	Total							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Group (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Invesments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC Uptown Investments I, LLC	OH	82-3254447	
CLIC DS Investments I, LLC	OH	81-3640769	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Invesments I, LLC	OH	61-1936938	
CIC Icon Investments I, LLC	OH	32-0613415	
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

\* Participant in Lloyd's Syndicate 0318



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0244	CINCINNATI INS GROUP	.00000	31-0746871		0000020286	NASDAQ	CINCINNATI FINANCIAL CORPORATION	.OH	.UIP	CINCINNATI FINANCIAL CORPORATION	BOARD	.0.000	BOARD	.N	
.0244	CINCINNATI INS GROUP	.10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	.OH	.UDP	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.76236	31-1213778		0001279887		THE CINCINNATI LIFE INSURANCE COMPANY	.OH	.IA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	.OH	.IA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	.OH	.IA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.13037	65-1316588		0001426763		THE CINCINNATI SPECIALITY UNDERWRITERS INSURANCE COMPANY	.DE	.RE	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	31-0790388				CFC INVESTMENT COMPANY	.OH	.NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	11-3823180		0001534469		CSU PRODUCER RESOURCES, INC.	.OH	.NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	81-1908205				CLIC BP INVESTMENTS B, LLC	.OH	.NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	81-4633687				CLIC BP INVESTMENTS H, LLC	.OH	.NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	81-3640769				CLIC BP INVESTMENTS I, LLC	.OH	.NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	82-1587731				CLIC WSD INVESTMENS I, LLC	.OH	.NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	82-3254447				CLIC UPTOWN INVESTMENS I, LLC	.OH	.NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	82-5173506				CLIC DISTRICT INVESTMENTS I, LLC	.OH	.NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	83-1627569				CIC UPTOWN INVESTMENTS I, LLC	.OH	.NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	98-1489371				CINCINNATI GLOBAL UNDERWRITING LIMITED	.GBR	.NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000					CINCINNATI GLOBAL DEDICATED NO 1 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000					CINCINNATI GLOBAL DEDICATED NO 2 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000					CINCINNATI GLOBAL DEDICATED NO 3 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000					CINCINNATI GLOBAL DEDICATED NO 4 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000					CINCINNATI GLOBAL DEDICATED NO 5 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000					CINCINNATI GLOBAL DEDICATED NO 6 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000					CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED	.GBR		CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000					CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED	.GBR	.NIA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	61-1936938				CIC DANAMONT INVESTMENTS I, LLC	.OH	.NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GROUP	.00000	32-0613415				CIC ICON INVESTMENTS I, LLC	.OH	.NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	31-0746871	CINCINNATI FIANCNIAL CORPORATION	625,000,000								625,000,000	
10677	31-0542366	THE CINCINNATI INSURANCE COMPANY	(570,000,000)	(7,624,695)				98,384,335			(479,240,360)	(847,718,671)
76236	31-1213778	THE CINCINNATI LIFE INSURANCE COMPANY										
28665	31-0826946	THE CINCINNATI CASUALTY COMPANY										508,372,259
23280	31-1241230	THE CINCINNATI INDEMNITY COMPANY						(98,384,335)			(98,384,335)	337,665,511
13037	65-1316588	THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	(55,000,000)				(79,058,613)				(134,058,613)	1,680,901
00000	31-0790388	CFC INVESTMENT COMPANY										
00000	11-3823180	CSU PRODUCER RESOURCES, INC					79,058,613				79,058,613	
00000	81-1908205	CLIC BP INVESTMENTS B, LLC										
00000	81-3640769	CLIC DS INVESTMENTS I, LLC										
00000	81-4633687	CLIC BP INVESTMENTS H, LLC										
00000	82-1587731	CLIC WDS INVESTMENTS I, LLC										
00000	82-3254447	CLIC UPTOWN INVESTMENTS I, LLC										
00000	82-5173506	CLIC DISTRICT INVESTMENTS I, LLC										
00000	83-1627569	CIC UPTOWN INVESTMENTS I, LLC		5,761,109							5,761,109	
00000	98-1489371	CINCINNATI GLOBAL UNDERWRITING, INC										
00000		CINCINNATI GLOBAL DEDICATED NO 1 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 2 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 3 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 4 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 5 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 6 LIMITED										
00000		CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED										
00000		CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED										
00000	61-1936938	CIC DANAMONT INVESTMENTS I, LLC		1,863,586							1,863,586	
00000	32-0613415	CIC ICON INVESTMENTS I, LLC										
9999999 Control Totals									xxx			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES


The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6. Will Management's Discussion and Analysis be filed by April 1? .....	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....	YES














The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	YES
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?.....	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? .....	NO
AUGUST FILING	
37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES
Explanations:	
12.	
13.	
14.	
16.	
17.	
18.	
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35.	
36.	

Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]	
13. Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
16. Trusteed Surplus Statement [Document Identifier 490]	
17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
18. Reinsurance Summary Supplemental Filing [Document Identifier 401]	
19. Medicare Part D Coverage Supplement [Document Identifier 365]	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 1 3 0 3 7 2 0 1 9 4 0 0 0 0 0 0 0
23.	Bail Bond Supplement [Document Identifier 500]	 1 3 0 3 7 2 0 1 9 5 0 0 0 0 0 0 0
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 3 0 3 7 2 0 1 9 2 2 4 0 0 0 0 0
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 3 0 3 7 2 0 1 9 2 2 5 0 0 0 0 0
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 3 0 3 7 2 0 1 9 2 2 6 0 0 0 0 0
28.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 1 3 0 3 7 2 0 1 9 5 5 5 0 0 0 0 0
29.	Credit Insurance Experience Exhibit [Document Identifier 230]	 1 3 0 3 7 2 0 1 9 2 3 0 0 0 0 0 0
30.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 3 0 3 7 2 0 1 9 3 0 6 0 0 0 0 0
31.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 3 0 3 7 2 0 1 9 2 1 0 0 0 0 0 0
32.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 3 0 3 7 2 0 1 9 2 1 6 0 0 0 0 0
33.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 3 0 3 7 2 0 1 9 2 1 7 0 0 0 0 0
34.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 1 3 0 3 7 2 0 1 9 5 5 0 0 0 0 0 0
35.	Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]	 1 3 0 3 7 2 0 1 9 2 8 0 0 0 0 0 0
36.	Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]	 1 3 0 3 7 2 0 1 9 3 0 0 0 0 0 0 0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....		0.000				0.000
1.02 All other governments .....		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	14,304,283	1.457	14,304,283		14,304,283	1.457
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	296,409,554	30.201	296,409,554		296,409,554	30.201
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	214,954,227	21.901	214,954,226		214,954,226	21.901
1.06 Industrial and miscellaneous .....	175,354,946	17.867	175,354,946		175,354,946	17.867
1.07 Hybrid securities .....		0.000				0.000
1.08 Parent, subsidiaries and affiliates .....		0.000				0.000
1.09 SVO identified funds .....		0.000				0.000
1.10 Unaffiliated Bank loans .....		0.000				0.000
1.11 Total long-term bonds .....	701,023,010	71.426	701,023,009		701,023,009	71.426
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....		0.000				0.000
2.02 Parent, subsidiaries and affiliates .....		0.000				0.000
2.03 Total preferred stocks .....		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	183,504,036	18.697	183,504,036		183,504,036	18.697
3.02 Industrial and miscellaneous Other (Unaffiliated) .....		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other .....		0.000				0.000
3.05 Mutual funds .....		0.000				0.000
3.06 Unit investment trusts .....		0.000				0.000
3.07 Closed-end funds .....		0.000				0.000
3.08 Total common stocks .....	183,504,036	18.697	183,504,036		183,504,036	18.697
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....		0.000				0.000
4.02 Residential mortgages .....		0.000				0.000
4.03 Commercial mortgages .....		0.000				0.000
4.04 Mezzanine real estate loans .....		0.000				0.000
4.05 Total mortgage loans .....		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....		0.000				0.000
5.02 Properties held for production of income .....		0.000				0.000
5.03 Properties held for sale .....		0.000				0.000
5.04 Total real estate .....		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	96,935,052	9.877	96,935,052		96,935,052	9.877
6.02 Cash equivalents (Schedule E, Part 2) .....		0.000				0.000
6.03 Short-term investments (Schedule DA) .....		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments .....	96,935,052	9.877	96,935,052		96,935,052	9.877
7. Contract loans .....		0.000				0.000
8. Derivatives (Schedule DB) .....		0.000				0.000
9. Other invested assets (Schedule BA) .....		0.000				0.000
10. Receivables for securities .....		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....		0.000				0.000
13. Total invested assets	981,462,098	100.000	981,462,097		981,462,097	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 1 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	755,882,418
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	138,884,158
3.	Accrual of discount .....	219,636
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	80,778
	4.2. Part 2, Section 1, Column 15 .....	
	4.3. Part 2, Section 2, Column 13 .....	45,422,327
	4.4. Part 4, Column 11 .....	591,511
		46,094,617
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	454,996
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	55,046,847
7.	Deduct amortization of premium .....	2,841,480
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	
	8.4. Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	
	9.4. Part 4, Column 13 .....	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	879,548
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	884,527,047
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	884,527,047

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....				
	2. Canada .....				
	3. Other Countries .....				
	4. Totals				
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	14,304,283	15,157,288	14,813,275	14,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	296,409,554	311,927,180	302,581,515	289,530,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	214,954,227	228,704,019	218,957,121	209,085,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	153,060,347	162,718,290	153,143,536	152,286,000
	9. Canada .....				
	10. Other Countries .....	22,294,599	23,342,453	22,287,849	22,300,000
	11. Totals	175,354,946	186,060,743	175,431,385	174,586,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	701,023,010	741,849,230	711,783,297	687,201,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....	158,118,456	158,118,456	71,009,581	
	21. Canada .....	17,644,517	17,644,517	14,789,618	
	22. Other Countries .....	7,741,063	7,741,063	3,961,791	
	23. Totals	183,504,036	183,504,036	89,760,990	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	183,504,036	183,504,036	89,760,990	
	26. Total Stocks	183,504,036	183,504,036	89,760,990	
	27. Total Bonds and Stocks	884,527,046	925,353,266	801,544,287	



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		10,665,122	3,639,161			XXX	14,304,283	2.0	14,392,790	2.3	14,304,283	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		10,665,122	3,639,161			XXX	14,304,283	2.0	14,392,790	2.3	14,304,283	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	14,118,034	103,542,396	172,880,785	4,260,000		XXX	294,801,215	42.1	248,630,580	40.3	294,801,215	
4.2 NAIC 2			1,608,339			XXX	1,608,339	0.2	1,628,269	0.3	1,608,339	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	14,118,034	103,542,396	174,489,124	4,260,000		XXX	296,409,554	42.3	250,258,849	40.5	296,409,554	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	4,694,159	54,979,973	143,714,907	2,629,965		XXX	206,019,004	29.4	188,635,923	30.6	206,019,004	
5.2 NAIC 2			8,155,555		245,929	XXX	8,401,484	1.2	5,508,018	0.9	8,401,484	
5.3 NAIC 3			533,739			XXX	533,739	0.1	493,485	0.1	533,739	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	4,694,159	54,979,973	152,404,201	2,629,965	245,929	XXX	214,954,226	30.7	194,637,426	31.5	214,954,226	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....		7,984,601	4,994,675			XXX	12,979,276	1.9	20,750,244	3.4	10,980,431	1,998,845
6.2 NAIC 2 .....	3,998,853	69,136,515	82,019,673	2,415,576		XXX	157,570,618	22.5	132,376,544	21.4	130,527,603	27,043,015
6.3 NAIC 3 .....	2,999,972	1,805,080				XXX	4,805,052	0.7	1,770,507	0.3	4,805,052	
6.4 NAIC 4 .....						XXX			3,136,000	0.5		
6.5 NAIC 5 .....						XXX						
6.6 NAIC 6 .....						XXX						
6.7 Totals	6,998,825	78,926,197	87,014,348	2,415,576		XXX	175,354,946	25.0	158,033,294	25.6	146,313,085	29,041,860
7. Hybrid Securities												
7.1 NAIC 1 .....						XXX						
7.2 NAIC 2 .....						XXX						
7.3 NAIC 3 .....						XXX						
7.4 NAIC 4 .....						XXX						
7.5 NAIC 5 .....						XXX						
7.6 NAIC 6 .....						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....						XXX						
8.2 NAIC 2 .....						XXX						
8.3 NAIC 3 .....						XXX						
8.4 NAIC 4 .....						XXX						
8.5 NAIC 5 .....						XXX						
8.6 NAIC 6 .....						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....						XXX						
10.2 NAIC 2 .....						XXX						
10.3 NAIC 3 .....						XXX						
10.4 NAIC 4 .....						XXX						
10.5 NAIC 5 .....						XXX						
10.6 NAIC 6 .....						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 18,812,193	177,172,093	325,229,528	6,889,965			528,103,778	75.3	XXX	XXX	526,104,933	1,998,845
11.2 NAIC 2	(d) 3,998,853	69,136,515	91,783,567	2,415,576	245,929		167,580,441	23.9	XXX	XXX	140,537,425	27,043,015
11.3 NAIC 3	(d) 2,999,972	1,805,080	533,739				5,338,791	0.8	XXX	XXX	5,338,791	
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	25,811,018	248,113,688	417,546,833	9,305,541	245,929		(b) 701,023,009	100.0	XXX	XXX	671,981,149	29,041,860
11.8 Line 11.7 as a % of Col. 7	3.7	35.4	59.6	1.3	0.0		100.0	XXX	XXX	XXX	95.9	4.1
12. Total Bonds Prior Year												
12.1 NAIC 1	29,497,955	118,279,491	261,009,121	63,622,971			XXX	XXX	472,409,538	76.5	466,207,585	6,201,952
12.2 NAIC 2	3,535,695	49,448,741	80,234,421	6,048,139	245,835		XXX	XXX	139,512,830	22.6	117,961,724	21,551,106
12.3 NAIC 3		1,770,507		493,485			XXX	XXX	2,263,992	0.4	2,263,992	
12.4 NAIC 4		3,136,000					XXX	XXX	3,136,000	0.5	3,136,000	
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	33,033,650	172,634,738	341,243,542	70,164,595	245,835		XXX	XXX	(b) 617,322,360	100.0	589,569,301	27,753,059
12.8 Line 12.7 as a % of Col. 9	5.4	28.0	55.3	11.4	0.0		XXX	XXX	100.0	XXX	95.5	4.5
13. Total Publicly Traded Bonds												
13.1 NAIC 1	18,812,193	177,172,093	323,230,682	6,889,965			526,104,933	75.0	466,207,585	75.5	526,104,933	XXX
13.2 NAIC 2	1,998,853	51,572,008	84,305,059	2,415,576	245,929		140,537,425	20.0	117,961,724	19.1	140,537,425	XXX
13.3 NAIC 3	2,999,972	1,805,080	533,739				5,338,791	0.8	2,263,992	0.4	5,338,791	XXX
13.4 NAIC 4									3,136,000	0.5		XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	23,811,018	230,549,181	408,069,480	9,305,541	245,929		671,981,149	95.9	589,569,301	95.5	671,981,149	XXX
13.8 Line 13.7 as a % of Col. 7	3.5	34.3	60.7	1.4	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.4	32.9	58.2	1.3	0.0		95.9	XXX	XXX	XXX	95.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1			1,998,845				1,998,845	0.3	6,201,952	1.0	XXX	1,998,845
14.2 NAIC 2	2,000,000	17,564,508	7,478,508				27,043,015	3.9	21,551,106	3.5	XXX	27,043,015
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	2,000,000	17,564,508	9,477,353				29,041,860	4.1	27,753,059	4.5	XXX	29,041,860
14.8 Line 14.7 as a % of Col. 7	6.9	60.5	32.6				100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.3	2.5	1.4				4.1	XXX	XXX	XXX	XXX	4.1

(a) Includes \$ 27,041,860 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....						XXX						
1.02 Residential Mortgage-Backed Securities .....						XXX						
1.03 Commercial Mortgage-Backed Securities .....						XXX						
1.04 Other Loan-Backed and Structured Securities .....						XXX						
1.05 Totals						XXX						
2. All Other Governments												
2.01 Issuer Obligations .....						XXX						
2.02 Residential Mortgage-Backed Securities .....						XXX						
2.03 Commercial Mortgage-Backed Securities .....						XXX						
2.04 Other Loan-Backed and Structured Securities .....						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....		10,665,122	3,639,161			XXX	14,304,283	2.0	14,392,790	2.3	14,304,283	
3.02 Residential Mortgage-Backed Securities .....						XXX						
3.03 Commercial Mortgage-Backed Securities .....						XXX						
3.04 Other Loan-Backed and Structured Securities .....						XXX						
3.05 Totals		10,665,122	3,639,161			XXX	14,304,283	2.0	14,392,790	2.3	14,304,283	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....	14,118,034	103,542,396	174,489,124	4,260,000		XXX	296,409,554	42.3	250,258,849	40.5	296,409,554	
4.02 Residential Mortgage-Backed Securities .....						XXX						
4.03 Commercial Mortgage-Backed Securities .....						XXX						
4.04 Other Loan-Backed and Structured Securities .....						XXX						
4.05 Totals	14,118,034	103,542,396	174,489,124	4,260,000		XXX	296,409,554	42.3	250,258,849	40.5	296,409,554	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....	4,694,159	54,979,973	151,620,120	2,629,965	245,929	XXX	214,170,146	30.6	193,850,017	31.4	214,170,146	
5.02 Residential Mortgage-Backed Securities .....						XXX						
5.03 Commercial Mortgage-Backed Securities .....						XXX						
5.04 Other Loan-Backed and Structured Securities .....			784,081			XXX	784,081	0.1	787,410	0.1	784,081	
5.05 Totals	4,694,159	54,979,973	152,404,201	2,629,965	245,929	XXX	214,954,226	30.7	194,637,426	31.5	214,954,226	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....	6,998,825	78,926,197	87,014,348	2,415,576		XXX	175,354,946	25.0	158,033,294	25.6	146,313,085	29,041,860
6.02 Residential Mortgage-Backed Securities .....						XXX						
6.03 Commercial Mortgage-Backed Securities .....						XXX						
6.04 Other Loan-Backed and Structured Securities .....						XXX						
6.05 Totals	6,998,825	78,926,197	87,014,348	2,415,576		XXX	175,354,946	25.0	158,033,294	25.6	146,313,085	29,041,860
7. Hybrid Securities												
7.01 Issuer Obligations .....						XXX						
7.02 Residential Mortgage-Backed Securities .....						XXX						
7.03 Commercial Mortgage-Backed Securities .....						XXX						
7.04 Other Loan-Backed and Structured Securities .....						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....						XXX						
8.02 Residential Mortgage-Backed Securities .....						XXX						
8.03 Commercial Mortgage-Backed Securities .....						XXX						
8.04 Other Loan-Backed and Structured Securities .....						XXX						
8.05 Affiliated Bank Loans - Issued .....						XXX						
8.06 Affiliated Bank Loans - Acquired .....						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	25,811,018	248,113,688	416,762,752	9,305,541	245,929	XXX	700,238,929	99.9	XXX	XXX	671,197,068	29,041,860
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities			784,081			XXX	784,081	0.1	XXX	XXX	784,081	
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	25,811,018	248,113,688	417,546,833	9,305,541	245,929		701,023,009	100.0	XXX	XXX	671,981,149	29,041,860
11.09 Line 11.08 as a % of Col. 7	3.7	35.4	59.6	1.3	0.0		100.0	XXX	XXX	XXX	95.9	4.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	33,033,650	172,634,738	340,456,132	70,164,595	245,835	XXX	XXX	XXX	616,534,951	99.9	588,781,892	27,753,059
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities			787,410			XXX	XXX	XXX	787,410	0.1	787,410	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	33,033,650	172,634,738	341,243,542	70,164,595	245,835		XXX	XXX	617,322,360	100.0	589,569,301	27,753,059
12.09 Line 12.08 as a % of Col. 9	5.4	28.0	55.3	11.4	0.0		XXX	XXX	100	XXX	95.5	4.5
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	23,811,018	230,549,181	407,285,400	9,305,541	245,929	XXX	671,197,068	95.7	588,781,892	95.4	671,197,068	XXX
13.02 Residential Mortgage-Backed Securities						XXX						XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities			784,081			XXX	784,081	0.1	787,410	0.1	784,081	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	23,811,018	230,549,181	408,069,480	9,305,541	245,929		671,981,149	95.9	589,569,301	95.5	671,981,149	XXX
13.09 Line 13.08 as a % of Col. 7	3.5	34.3	60.7	1.4	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.4	32.9	58.2	1.3	0.0		95.9	XXX	XXX	XXX	95.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	2,000,000	17,564,508	9,477,353			XXX	29,041,860	4.1	27,753,059	4.5	XXX	29,041,860
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	2,000,000	17,564,508	9,477,353				29,041,860	4.1	27,753,059	4.5	XXX	29,041,860
14.09 Line 14.08 as a % of Col. 7	6.9	60.5	32.6				100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.3	2.5	1.4				4.1	XXX	XXX	XXX	XXX	4.1

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Part 2 - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0599999. Total - U.S. Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13063C-F3-9	CALIFORNIA ST			2	1FE	2,706,550	114.5880	2,864,700	2,500,000	2,639,161		(18,517)			4.000	3.070	MS	33,333	100,000	03/10/2016	09/01/2032
13063C-NP-1	CALIFORNIA ST			2	1FE	1,474,695	105.8400	1,587,600	1,500,000	1,482,937		1,668			3.000	3.150	AO	11,250	45,000	09/24/2014	10/01/2028
13063C-XB-1	CALIFORNIA ST			2	1FE	991,860	106.0650	1,060,650	1,000,000	993,735		462			3.500	3.570	JD	2,917	35,000	10/09/2015	12/01/2030
20772K-EZ-8	CONNECTICUT ST				1FE	1,000,000	108.7020	1,087,020	1,000,000	1,000,000					3.900	3.900	MS	11,483	39,217	08/16/2018	09/15/2028
546415-R2-8	LOUISIANA ST			2	1FE	2,315,740	114.4370	2,288,740	2,000,000	2,142,322		(32,185)			5.000	3.130	FA	41,667	100,000	03/10/2014	02/01/2027
574193-KZ-0	MARYLAND ST			2	1FE	2,000,000	103.4410	2,068,820	2,000,000	2,000,000					3.000	3.000	FA	25,000	60,000	07/23/2014	08/01/2028
57582P-R3-6	MASSACHUSETTS ST			2	1FE	1,110,300	106.1640	1,061,640	1,000,000	1,024,318		(14,698)			5.000	3.410	FA	20,833	50,000	07/31/2013	08/01/2026
60412A-NE-9	MINNESOTA ST			2	1FE	44,410	107.1790	48,231	45,000	44,803		49			3.125	3.250	AO	352	1,406	10/25/2013	10/01/2026
60412A-NS-8	MINNESOTA ST			2	1FE	942,480	105.9840	1,012,147	955,000	950,141		635			3.125	3.209	AO	7,461	29,844	10/25/2013	10/01/2026
93974C-RQ-5	WASHINGTON ST				1FE	2,227,240	103.8870	2,077,740	2,000,000	2,026,867		(25,920)			5.000	3.620	JJ	50,000	100,000	02/15/2011	01/01/2021
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						14,813,275	XXX	15,157,288	14,000,000	14,304,283		(88,507)			XXX	XXX	XXX	204,296	560,467	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						14,813,275	XXX	15,157,288	14,000,000	14,304,283		(88,507)			XXX	XXX	XXX	204,296	560,467	XXX	XXX
018340-SD-2	ALLENTOWN PA			2	1FE	1,505,000	108.6380	1,635,002	1,505,000	1,505,000					4.660	4.660	AO	17,533	62,925	11/02/2018	10/01/2031
018340-SS-9	ALLENTOWN PA			2	1FE	550,000	104.5890	575,240	550,000	550,000					3.960	3.960	AO	5,445	8,712	04/05/2019	10/01/2032
018340-ST-7	ALLENTOWN PA			2	1FE	600,000	104.5770	627,462	600,000	600,000					4.010	4.010	AO	9,624	10,000	04/05/2019	10/01/2033
018340-SU-4	ALLENTOWN PA			2	1FE	500,000	104.5600	522,800	500,000	500,000					4.060	4.060	AO	5,075	8,120	04/05/2019	10/01/2034
018411-UJ-5	ALLENTOWN PA CITY SCH DIST			2	1FE	819,908	111.9830	839,873	750,000	816,585		(3,322)			4.000	2.931	FA	12,500	4,083	06/05/2019	02/01/2036
044659-EE-6	ASHLAND WIS SCH DIST			2	1FE	1,030,000	101.7390	1,047,912	1,030,000	1,030,000					3.000	3.000	MS	10,300	30,900	07/28/2016	03/01/2033
070329-N7-8	BASTROP TEX INDPT SCH DIST			2	1FE	791,415	112.8410	846,308	750,000	781,683		(3,882)			4.000	3.329	FA	11,333	30,000	04/26/2017	02/15/2035
072887-E9-9	BAYONNE N J			2	1FE	987,120	106.5310	1,065,310	1,000,000	992,922		1,153			3.000	3.140	JJ	13,833	30,000	07/24/2014	07/15/2025
083023-NQ-0	BENTON CNTY WASH SCH DIST NO 400 RICHLAN			2	1FE	1,240,800	112.6860	1,126,860	1,000,000	1,088,535		(24,638)			5.000	2.290	JD	4,167	50,000	05/17/2013	12/01/2023
084203-VM-7	BERKELEY CNTY S C SCH DIST			2	1FE	973,530	106.2160	1,062,160	1,000,000	984,158		1,931			3.000	3.250	MS	10,000	30,000	01/23/2014	03/01/2027
087671-V5-9	BETTENDORF IOWA			2	1FE	1,155,714	102.9670	1,204,714	1,170,000	1,159,824		804			3.250	3.350	JD	3,169	38,025	08/19/2014	06/01/2030
09088R-H5-8	BIRMINGHAM ALA			2	1FE	391,943	112.4530	421,699	375,000	389,921		(1,504)			4.000	3.451	JD	1,250	15,000	08/17/2018	12/01/2033
09088R-H6-6	BIRMINGHAM ALA			2	1FE	530,895	112.0130	571,266	510,000	528,405		(1,850)			4.000	3.501	JD	1,700	20,400	08/17/2018	12/01/2034
097437-RY-5	BOISE CITY IDAHO INDPT SCH DIST			2	1FE	583,620	120.9640	563,423	500,000	563,423		(7,924)			5.000	2.999	FA	10,417	25,000	05/03/2017	08/01/2036
101565-F6-1	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1FE	1,954,040	103.9270	2,078,540	2,000,000	1,961,806		2,146			3.000	3.170	JD	2,667	60,000	02/18/2016	12/15/2033
105025-4E-7	BRAINTREE MASS			2	1FE	1,927,488	103.5820	1,988,774	1,920,000	1,927,069		(420)			3.000	2.950	JD	4,800	27,040	06/04/2019	06/01/2038
105025-4F-4	BRAINTREE MASS			2	1FE	1,275,000	102.9330	1,312,396	1,275,000	1,275,000					3.000	3.000	JD	3,188	17,956	06/04/2019	06/01/2039
106205-OR-1	BRAZOS CNTY TEX				1FE	605,540	106.3490	531,745	500,000	521,505		(12,503)			5.000	2.350	MS	8,333	25,000	09/18/2012	09/01/2021
113152-TD-4	BROOKHAVEN N Y			2	1FE	995,510	101.0740	1,010,740	1,000,000	998,564		454			2.000	2.049	JJ	9,222	20,000	01/23/2013	01/15/2023
117637-SZ-2	BRYANT ARK SCH DIST NO 25			2	1FE	1,093,436	100.9150	1,125,202	1,115,000	1,097,444		1,050			3.250	3.400	FA	15,099	36,238	12/09/2015	02/01/2033
129199-F6-5	CALDWELL TEX INDPT SCH DIST			2	1FE	1,885,000	103.9960	1,960,325	1,885,000	1,885,000					3.000	3.000	FA	21,363	8,954	05/21/2019	08/15/2037
138824-GY-7	CANYON CNTY IDAHO SCH DIST NO 139			2	1FE	1,367,038	113.6660	1,420,825	1,250,000	1,298,751		(12,008)			5.000	3.859	MS	18,403	62,500	09/11/2013	09/15/2026
145610-MM-8	CARROLLTON TEX			2	1FE	1,126,879	106.0700	1,193,288	1,125,000	1,126,113		(176)			3.500	3.480	FA	14,875	39,375	04/23/2015	08/15/2033
145610-MX-6	CARROLLTON TEX			2	1FE	1,156,729	105.8380	1,227,721	1,160,000	1,157,320		138			3.500	3.520	FA	15,338	40,600	04/23/2015	08/15/2034
145808-CU-3	CARSON CITY NEV			2	1FE	1,521,720	109.3190	1,639,785	1,500,000	1,513,032		(2,163)			4.000	3.818	MN	10,000	60,000	07/22/2015	05/01/2031
165393-JK-6	CHESHIRE CNTY N H			2	1FE	1,534,500	104.1040	1,613,612	1,550,000	1,535,988		680			3.000	3.073	AO	9,817	46,500	10/18/2017	10/15/2035
165393-JL-4	CHESHIRE CNTY N H			2	1FE	1,526,750	103.8280	1,609,334	1,550,000	1,528,813		948			3.000	3.105	AO	9,817	46,500	10/18/2017	10/15/2036
169583-FJ-5	CHINO VY UNI SCH DIST CALIF			2	1FE	1,159,260	117.5410	1,175,410	1,000,000	1,079,277		(15,846)			5.000	3.130	FA	20,833	50,000	07/24/2014	08/01/2029
179093-JJ-9	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH	SD		2	1FE	1,452,963	122.3940	1,529,925	1,250,000	1,403,560		(18,018)			5.000	3.139	JD	2,778	62,500	02/01/2017	06/15/2034
179093-JJ-9	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH			2	1FE	1,162,370	122.3940	1,223,940	1,000,000	1,122,848		(14,414)			5.000	3.139	JD	2,222	50,000	02/01/2017	06/15/2034
181342-GE-0	CLARK CNTY WASH SCH DIST NO 122 RIDGEFIE				1FE	1,071,790	103.5640	1,035,640	1,000,000	1,015,677		(7,930)			3.000	2.160	JD	2,500	30,000	05/04/2012	12/01/2021
187270-ZA-4	CLINT TEX INDPT SCH DIST			2	1FE	1,544,157	111.9870	1,601,414	1,430,000	1,486,902		(11,293)			4.000	3.070	FA	21,609	57,200	07/09/2014	08/15/2027
207098-KN-3	CONESTOGA VALLEY SCH DIST PA			2	1FE	756,338	101.7470	763,103	750,000	756,075		(262)			3.000	2.880	FA	8,063		08/02/2019	02/01/2038
208356-LF-0	CONRAD WEISER AREA SCH DIST PA			2	1FE	2,132,459	102.8010	2,194,801	2,135,000	2,132,494		35			3.000	3.011	MS	21,350	18,681	04/18/2019	09/01/2033
23223P-DN-4	CUYAHOGA CNTY OHIO			2	1FE	1,151,370	102.5870	1,025,870	1,000,000	1,018,593		(19,939)			4.000	1.940	JD	3,333	40,000	11/30/2012	12/01/2023
23409R-FA-2	DAKOTA CNTY MINN CNTY DEV AGY GOVERNMENT			2	1FE	1,191,685	102.9500	1,240,548	1,205,000	1,195,600		893			3.000	3.100	JJ	18,075	36,150	04/23/2015	01/01/2029
238388-NT-5	DAVENPORT IOWA			2	1FE	1,597,072	104.3640	1,680,260	1,610,000	1,602,687		1,006			3.250	3.329	JD	4,360	52,325	02/13/2014	06/01/2026
240559-CS-1	DEKALB CNTY ILL			2	1FE	1,071,463	104.0870	1,118,935	1,075,000	1,071,858		158			3.375	3.400	JJ	16,730	36,281	06/22/2017	01/15/2035
240559-CT-9	DEKALB CNTY ILL			2	1FE	1,098,678	103.8580	1,152,824	1,110,000	1,099,821		468			3.375	3.450	JJ	17,274	37,463	06/22/2017	01/15/2036
242559-SM-5	DEARBORN MICH			2	1FE	1,000,000	107.8280	1,078,280	1,000,000	1,000,000					4.130	4.130	MN	6,883			



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
249174-TD-5	DENVER COLO CITY & CNTY SCH DIST NO 1			2	1FE	1,400,310	116.0590	1,340,481	1,155,000	1,262,730		(25,577)			5.500	2.959	JD	5,294	63,525	03/19/2014	12/01/2027
252255-LC-6	DEXTER MICH CMNTY SCHS			2	1FE	1,036,510	100.5760	1,005,760	1,000,000	1,001,676		(4,965)			3.000	2.490	MN	5,000	30,000	05/08/2012	05/01/2021
256565-DE-9	DODGEVILLE WIS SCH DIST			2	1FE	1,215,000	103.3740	1,255,994	1,215,000	1,215,000					3.000	3.000	MS	12,150	36,450	07/21/2016	03/01/2034
259291-KV-3	DOUGLAS CNTY NEB SCH DIST NO 001			2	1FE	2,000,000	104.4660	2,089,320	2,000,000	2,000,000					6.000	5.999	JD	10,000	120,000	12/10/2010	12/01/2028
259309-C4-2	DOUGLAS CNTY NEB SCH DIST NO 010			2	1FE	976,430	104.2220	1,042,220	1,000,000	980,725		1,072			3.125	3.298	JD	1,389	31,250	12/03/2015	12/15/2033
274345-JB-4	EAST PENNSBORO TWP PA			2	1FE	891,488	111.3320	912,922	820,000	887,394		(4,094)			4.000	2.801	MS	10,933	6,013	05/22/2019	09/01/2038
283461-G5-4	EL PASO CNTY COLO SCH DIST NO 020			2	1FE	2,083,477	120.7810	2,143,863	1,775,000	2,000,981		(28,859)			5.000	2.961	JD	3,944	88,750	01/13/2017	12/15/2035
289171-GN-4	ELLSWORTH WIS CMNTY SCH DIST			2	1FE	1,005,000	102.4510	1,029,633	1,005,000	1,005,000					3.000	3.000	AO	7,538	30,150	07/22/2016	04/01/2033
290641-4Y-2	ELYRIA OHIO			2	1FE	806,033	109.4200	820,650	750,000	801,675		(4,358)			4.000	2.816	JD	18,250		05/09/2019	12/01/2037
296335-JZ-6	ESCONDIDO CALIF			2	1FE	1,149,310	119.9260	1,199,260	1,000,000	1,088,857		(14,037)			5.000	3.269	MS	16,667	50,000	05/13/2015	09/01/2030
311441-KC-2	FARMINGTON N MEX MUN SCH DIST NO 005			2	1FE	1,031,810	101.9440	1,019,440	1,000,000	1,002,608		(3,807)			4.000	3.599	MS	13,333	40,000	02/11/2011	09/01/2021
338765-HD-5	FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KA			2	1FE	1,141,819	112.1140	1,210,831	1,080,000	1,127,693		(5,513)			4.000	3.330	JJ	21,600	43,200	04/26/2017	07/01/2036
343487-TA-6	FLOWER MOUND TEX			2	1FE	626,535	102.7310	636,932	620,000	626,283		(251)			3.000	2.860	MS	7,750		07/17/2019	03/01/2038
34681M-QN-9	FORT BEND CNTY TEX MUN UTIL DIST NO 151			2	1FE	1,366,808	102.1350	1,399,250	1,370,000	1,366,878		70			3.000	3.020	MS	13,700	10,275	05/03/2019	09/01/2033
34681M-OP-4	FORT BEND CNTY TEX MUN UTIL DIST NO 151			2	1FE	1,333,568	101.9000	1,370,555	1,345,000	1,333,876		308			3.000	3.070	MS	13,450	10,088	05/03/2019	09/01/2034
34681M-QQ-2	FORT BEND CNTY TEX MUN UTIL DIST NO 151			2	1FE	981,010	101.6420	1,016,420	1,000,000	981,505		495			3.000	3.151	MS	10,000	7,500	05/03/2019	09/01/2035
346900-UJ-0	FORT BEND CNTY TEX MUN UTIL DIST NO 30			2	1FE	889,128	101.3280	911,952	900,000	889,416		288			3.000	3.100	MS	9,000	6,750	05/10/2019	09/01/2034
349425-W3-8	FORT WORTH TEX			2	1FE	1,253,700	108.2790	1,082,790	1,000,000	1,062,373		(27,856)			5.000	2.039	MS	16,667	50,000	08/16/2012	03/01/2022
349545-N7-4	FORT ZUMWALT MO SCH DIST			2	1FE	863,520	106.0950	795,713	750,000	779,354		(13,089)			4.000	2.140	MS	10,000	30,000	01/31/2013	03/01/2023
353172-5L-9	FRANKLIN CNTY OHIO			2	1FE	1,053,510	110.3780	1,103,780	1,000,000	1,023,638		(5,559)			4.000	3.351	JD	3,333	40,000	02/12/2014	06/01/2027
355172-ER-4	FRANKLIN VA			2	1FE	1,000,000	98.5310	985,310	1,000,000	1,000,000					3.400	3.400	JJ	1,039		12/12/2019	01/15/2039
35880C-TA-2	FRISCO TEX INDPT SCH DIST			2	1FE	1,995,000	104.1450	2,082,900	2,000,000	1,995,942		238			3.000	3.018	FA	22,667	60,000	02/19/2016	08/15/2033
364478-VD-6	GALVESTON TEX			2	1FE	1,545,341	111.2650	1,607,779	1,445,000	1,522,858		(9,287)			4.000	3.171	MN	9,633	57,800	06/23/2017	05/01/2036
372208-DM-7	GENEVA AREA OHIO CITY SCH DIST			2	1FE	1,038,600	100.1220	1,001,220	1,000,000	1,000,000		(5,126)			3.000	3.000	JD	2,500	30,000	05/22/2012	12/01/2021
378892-SC-8	GLENVIEW ILL			2	1FE	1,073,460	101.6440	1,016,440	1,000,000	1,008,568		(9,179)			3.000	2.050	JD	2,500	30,000	05/23/2012	12/01/2020
38251N-FZ-3	GOODYEAR ARIZ CMNTY FAGS UTILS DIST NO 1			2	1FE	771,729	110.9600	776,720	700,000	748,549		(6,670)			4.000	2.831	JJ	12,911	28,000	05/11/2016	07/15/2032
386448-EQ-3	GRAND RIVER HOSP DIST COLO			2	1FE	1,190,790	123.5950	1,235,950	1,000,000	1,161,198		(15,422)			5.250	3.161	JD	4,375	52,500	01/12/2018	12/01/2037
392553-AP-8	UNIFIED GOVERNMENT OF GREELEY			2	1FE	338,703	117.4040	352,212	300,000	329,570		(4,477)			5.000	3.160	JD	1,250	15,000	11/03/2017	12/01/2037
395100-QA-1	GREENFIELD MASS			2	1FE	132,376	110.6660	138,333	125,000	128,379		(744)			4.000	3.300	MS	1,667	5,000	03/07/2014	03/01/2027
395100-QA-1	GREENFIELD MASS		SD	2	1FE	1,059,010	110.6660	1,106,660	1,000,000	1,027,017		(5,947)			4.000	3.300	MS	13,333	40,000	03/07/2014	03/01/2027
406792-5A-5	HAMDEN CONN			2	1FE	584,515	113.6380	568,190	500,000	551,120		(10,270)			5.000	2.636	FA	9,444	25,000	08/10/2016	08/15/2033
406792-50-0	HAMDEN CONN			2	1FE	538,286	122.7180	552,231	450,000	519,199		(8,057)			5.000	2.750	FA	8,500	22,500	07/20/2017	08/15/2027
413897-PO-6	HARRIS CNTY TEX MUN UTIL DIST NO 374			2	1FE	978,010	101.9250	1,019,250	1,000,000	978,438		428			3.125	3.280	MS	10,417	6,337	05/22/2019	09/01/2038
414225-JZ-6	HARRIS CNTY TEX MUN UTIL DIST NO 433			2	1FE	2,235,015	101.9800	2,294,550	2,250,000	2,235,292		277			3.000	3.050	MS	22,500	9,375	06/13/2019	09/01/2036
414225-KA-9	HARRIS CNTY TEX MUN UTIL DIST NO 433			2	1FE	491,390	101.4150	507,075	500,000	491,538		148			3.000	3.120	MS	5,000	2,083	06/13/2019	09/01/2038
437884-NM-7	HOMEWOOD ALA			2	1FE	3,207,194	119.2770	3,351,684	2,810,000	3,095,314		(37,640)			5.000	3.291	MS	46,833	140,500	11/17/2016	09/01/2034
438687-AT-2	HONOLULU HAWAII CITY & CNTY			2	1FE	1,140,945	113.0640	1,204,132	1,065,000	1,125,781		(6,896)			4.000	3.156	MS	14,200	42,600	08/17/2017	09/01/2036
438687-EN-1	HONOLULU HAWAII CITY & CNTY			1, 2	1FE	1,600,000	108.4750	1,735,600	1,600,000	1,600,000					3.944	3.944	MS	21,035	62,403	08/16/2018	09/01/2034
44114P-DB-8	HOT SPRINGS ARK SCH DIST NO 6			2	1FE	1,000,000	101.3890	1,013,890	1,000,000	1,000,000					3.000	3.000	JD	2,500	30,000	10/26/2016	06/01/2031
446865-BP-1	HUNTLEY AREA PUB LIBR DIST ILL			2	1FE	1,811,060	113.9450	1,908,579	1,675,000	1,804,706		(6,354)			4.000	3.016	FA	35,733		06/07/2019	02/01/2036
447025-RK-5	HUNTSVILLE ALA			2	1FE	2,398,097	110.6340	2,467,138	2,230,000	2,314,149		(16,829)			4.000	3.110	FA	37,			

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
512624-SG-3	LAKEWOOD OHIO CITY SCH DIST	2			1FE	406,080	112.1060	420,398	375,000	400,440			(2,837)		4.000	3.021	MN	2,500	15,000	12/07/2017	11/01/2037
514264-EW-6	LANCASTER OHIO CITY SCH DIST	2			1FE	2,335,000	99.2510	2,317,511	2,335,000	2,335,000					3.232	3.232	AO	8,385		11/01/2019	10/01/2038
514462-L2-4	LANCASTER TEX INDPT SCH DIST	2			1FE	1,149,970	114.7550	1,147,550	1,000,000	1,089,317			(15,856)		5.000	3.100	FA	18,889	50,000	12/10/2015	02/15/2033
515390-NJ-7	LANE CNTY ORE SCH DIST NO 052 BETHEL	2			1FE	500,000	99.7580	498,790	500,000	500,000					3.028	3.028	JD	1,682		11/07/2019	06/15/2034
517697-BW-7	LAS VEGAS NEV	2			1FE	2,390,000	102.1890	2,442,317	2,390,000	2,390,000					3.000	3.000	JD	5,975	29,875	06/12/2019	06/01/2036
51856A-BQ-7	LAUDERHILL FLA	2			1FE	983,070	107.8350	1,078,350	1,000,000	987,819			1,124		3.500	3.660	JJ	17,500	35,000	06/17/2015	01/01/2029
522218-JJ-1	LEAVENWORTH CNTY KANS UNI SCH DIST NO 45	2			1FE	2,338,020	110.1500	2,478,375	2,250,000	2,292,384			(10,656)		4.000	3.448	MS	30,000	90,000	05/07/2015	09/01/2030
527639-EW-4	LEWIS & CLARK CNTY MONT SCH DIST NO 001	2			1FE	1,075,220	112.1140	1,121,140	1,000,000	1,059,749			(6,975)		4.000	3.101	JJ	20,000	40,000	09/22/2017	07/01/2036
528828-UB-7	LEWISVILLE TEX INDPT SCH DIST	2			1FE	1,330,000	101.1930	1,345,867	1,330,000	1,330,000					2.000	2.000	FA	10,049	26,600	10/25/2012	08/15/2022
52882P-DW-5	LEWISVILLE TEX INDPT SCH DIST	2			1FE	1,004,720	102.3960	1,023,960	1,000,000	1,004,543			(177)		3.000	2.940	FA	12,500		07/10/2019	08/15/2039
533883-PM-0	LINCOLN MICH CONS SCH DIST	2			1FE	1,375,000	106.7520	1,467,840	1,375,000	1,375,000					4.220	4.220	MN	9,671	58,025	10/03/2018	05/01/2034
533883-PN-8	LINCOLN MICH CONS SCH DIST	2			1FE	1,425,000	106.8010	1,521,914	1,425,000	1,425,000					4.270	4.270	MN	10,141	60,848	10/03/2018	05/01/2035
537428-R6-3	LITTLE ROCK ARK SCH DIST	2			1FE	5,011,450	101.2380	5,061,900	5,000,000	5,002,630			(2,342)		3.500	3.450	FA	72,917	175,000	12/14/2015	02/01/2032
538818-BU-8	LIVINGSTON PARISH LA SCH DIST NO 4	2			1FE	1,874,407	104.9640	1,994,316	1,900,000	1,882,759			1,773		3.125	3.250	MN	9,896	59,375	11/21/2014	05/01/2028
538818-BV-6	LIVINGSTON PARISH LA SCH DIST NO 4	2			1FE	1,705,421	105.3500	1,817,288	1,725,000	1,711,235			1,236		3.250	3.350	MN	9,344	56,063	11/21/2014	05/01/2029
539770-KJ-5	LOCKHART TEX INDPT SCH DIST	2			1FE	2,104,758	108.9230	2,151,229	1,975,000	2,031,462			(14,659)		4.000	3.150	FA	32,917	79,000	07/29/2014	08/01/2029
542535-KQ-1	LONG BEACH N Y CITY SCH DIST	2			1FE	1,128,810	106.8490	1,068,490	1,000,000	1,035,395			(14,868)		4.000	2.400	AO	8,444	40,000	03/22/2013	04/15/2023
542824-SX-6	LONG PRAIRIE MINN	2			1FE	504,700	107.9170	539,585	500,000	504,083			(520)		4.000	3.848	FA	8,333	15,722	10/04/2018	02/01/2033
542824-SZ-1	LONG PRAIRIE MINN	2			1FE	641,978	107.5340	688,218	640,000	641,783			(172)		4.000	3.948	FA	10,667	20,124	10/04/2018	02/01/2035
547473-DU-9	LOVINGTON N MEX MUN SCH DIST NO 001	2			1FE	2,000,000	105.5980	2,111,960	2,000,000	2,000,000					3.150	3.150	MS	21,000	63,000	02/12/2014	09/01/2026
551562-GJ-5	LYNN MASS	2			1FE	1,267,408	105.8890	1,360,674	1,285,000	1,274,181			1,277		3.000	3.128	JD	3,213	38,550	05/01/2014	06/01/2027
556819-HE-3	MADISON CNTY IDAHO SCH DIST NO 321 REXBU	2			1FE	291,666	101.5740	304,722	300,000	292,323			318		3.000	3.190	MS	2,650	9,000	11/08/2017	09/15/2037
564538-DQ-6	MANTECA CALIF UNI SCH DIST	2			1FE	1,373,148	119.0210	1,428,252	1,200,000	1,303,891			(16,689)		5.000	3.290	FA	25,000	60,000	07/17/2015	08/01/2031
567090-GS-8	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA	2			1FE	646,762	120.8960	664,928	550,000	625,353			(8,854)		5.000	2.950	JJ	13,750	27,500	06/22/2017	07/01/2036
567090-ZU-2	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA	2			1FE	1,563,433	110.9320	1,630,700	1,470,000	1,515,805			(9,308)		4.000	3.250	JJ	29,400	58,800	06/11/2014	07/01/2027
569399-BK-3	MARION CNTY W VA BRD ED	2			1FE	1,499,384	103.8650	1,485,270	1,430,000	1,440,546			(7,605)		4.000	3.429	MN	9,533	57,200	02/17/2011	05/01/2021
574157-Z6-3	MARYLAND NATL CAP PK & PLANNING COMMN PR	2			1FE	1,394,349	102.6210	1,446,956	1,410,000	1,400,066			1,073		3.000	3.100	JJ	19,505	42,300	05/01/2014	01/15/2028
575181-FF-4	MASON & KITSAP CNTYS WASH SCH DIST NO 40	2			1FE	1,734,028	114.6520	1,759,908	1,535,000	1,618,729			(19,619)		5.000	3.497	JD	6,396	76,750	06/28/2013	12/01/2025
581646-7L-4	MC KINNEY TEX	2			1FE	1,228,650	104.7110	1,277,474	1,220,000	1,225,930			(801)		3.000	2.919	FA	13,827	36,600	05/26/2016	08/15/2033
586413-FZ-4	MENARD SANGAMON & LOGAN CNTYS ILL CMNTY	2			1FE	3,143,962	119.1160	3,359,071	2,820,000	3,097,883			(29,890)		5.000	3.560	JD	11,750	141,000	05/22/2018	12/01/2033
586413-GA-8	MENARD SANGAMON & LOGAN CNTYS ILL CMNTY	2			1FE	744,122	118.7640	795,719	670,000	733,601			(6,826)		5.000	3.610	JD	2,792	33,500	05/22/2018	12/01/2034
58661P-CT-7	MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	2			1FE	866,175	118.1170	885,878	750,000	820,506			(11,378)		5.000	3.151	FA	15,625	37,500	09/16/2015	08/01/2029
587603-FX-4	MERCED CALIF CMNTY COLLEGE DIST	2			1FE	968,560	105.7750	1,057,750	1,000,000	977,152			1,755		3.250	3.510	FA	13,542	32,500	08/27/2014	08/01/2030
592112-FT-8	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	2			1FE	2,225,080	101.9280	2,038,560	2,000,000	2,013,949			(27,167)		5.000	3.580	JJ	50,000	100,000	02/01/2011	07/01/2021
593303-KY-5	MIAMI CNTY KANS UNI SCH DIST NO 368	2			1FE	561,495	106.3150	531,575	500,000	515,390			(8,862)		5.000	3.088	MS	8,333	25,000	05/02/2014	09/01/2027
597783-V7-1	MIDLAND TEX INDPT SCH DIST	2			1FE	557,716	108.1360	492,019	455,000	481,574			(12,109)		5.000	2.169	FA	8,594	22,750	03/20/2013	02/15/2023
597783-W6-2	MIDLAND TEX INDPT SCH DIST	2			1FE	55,159	108.1330	48,660	45,000	47,628			(1,198)		5.000	2.169	FA	850	2,250	03/20/2013	02/15/2023
611079-DF-8	MONROE LA SPL SCH DIST	2			1FE	995,000	105.5140	1,049,864	995,000	995,000					3.000	3.000	MS	9,950	29,850	02/05/2014	03/01/2025
612574-EN-9	MONTEREY PENINSULA CALIF CMNTY COLLEGE D	2			1FE	1,988,840	103.6510	2,073,020	2,000,000	1,990,571			507		3.000	3.040	FA	25,000	60,000	05/04/2016	08/01/2034
621638-LG-8	MOUNT HOREB WIS AREA SCH DIST	2			1FE	2,068,163	104.0650	2,190,568	2,105,000	2,071,835			1,518		3.250	3.377	MS	22,804	68,413	07/27/2017	03

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
703589-GB-1	PAULDING CNTY GA			2	1FE	596,062	108.1890	622,087	575,000	592,135		(1,840)			3.500	3.081	FA	8,385	20,125	10/25/2017	02/01/2035
705880-PC-0	PELL CITY ALA			2	1FE	1,682,719	106.1670	1,847,306	1,740,000	1,700,762		4,168			3.000	3.320	FA	21,750	52,200	05/08/2015	02/01/2028
70643F-CV-2	PEMBROKE PINES FLA			2	1FE	1,045,310	112.1210	1,121,210	1,000,000	1,027,015		(4,239)			4.000	3.471	MS	13,333	40,000	05/08/2015	09/01/2030
717095-X3-2	PFLUGERVILLE TEX INDP T SCH DIST			2	1FE	2,076,360	104.6660	2,093,320	2,000,000	2,013,781		(8,115)			4.000	3.559	FA	30,222	80,000	02/02/2011	08/15/2021
718814-P5-9	PHOENIX ARIZ			2	1FE	1,081,480	111.3940	1,113,940	1,000,000	1,039,665		(8,104)			4.000	3.050	JJ	20,000	40,000	06/05/2014	07/01/2027
720560-QY-0	PIERCE CNTY WASH SCH DIST NO 400 CLOVER			2	1FE	885,233	108.1600	811,200	750,000	792,270		(13,939)			4.000	2.000	JD	2,500	30,000	11/14/2012	12/01/2023
721812-PB-5	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA			2	1FE	1,633,605	111.4230	1,671,345	1,500,000	1,589,735		(12,337)			4.000	2.981	JJ	30,000	60,000	03/31/2016	07/01/2034
721832-LK-7	PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHIT			2	1FE	435,124	113.6660	454,664	400,000	432,911		(2,213)			4.000	2.901	JJ	8,000	2,400	04/18/2019	07/01/2036
721893-FD-2	PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL			2	1FE	1,037,070	110.9650	1,109,650	1,000,000	1,021,764		(3,523)			4.000	3.561	JJ	20,000	40,000	05/08/2015	07/01/2030
725209-LP-3	PITTSBURGH PA			2	1FE	568,785	120.8680	604,340	500,000	553,199		(5,968)			5.000	3.411	MS	8,333	25,000	04/06/2017	09/01/2035
729654-TW-3	PLYMOUTH MASS			2	1FE	2,603,785	106.4250	2,825,584	2,655,000	2,608,804		1,907			3.375	3.510	MN	14,934	89,606	04/26/2017	05/01/2037
733845-KY-6	PORT CLINTON OHIO CITY SCH DIST			2	1FE	1,652,124	107.8510	1,687,868	1,565,000	1,601,136		(9,840)			4.000	3.280	JD	5,217	62,600	05/01/2014	12/01/2028
73536A-DT-1	PORT ST LUCIE FLA			2	1FE	2,472,902	110.5800	2,609,688	2,360,000	2,436,459		(12,462)			4.000	3.350	JJ	47,200	94,400	12/13/2016	07/01/2030
735779-NN-6	PORTAGE MICH PUB SCHS			2	1FE	1,101,490	113.4700	1,134,700	1,000,000	1,096,189		(5,301)			4.000	2.820	MN	6,667	16,889	05/09/2019	11/01/2037
744890-SR-6	PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO			2	1FE	1,134,250	108.1900	1,081,900	1,000,000	1,043,338		(14,166)			4.000	2.450	JD	3,333	40,000	02/01/2013	12/01/2023
745400-7W-5	PULASKI CNTY ARK SPL SCH DIST			2	1FE	1,982,160	102.3760	2,047,520	2,000,000	1,986,259		1,002			3.375	3.450	FA	28,125	67,500	08/26/2015	02/01/2031
755638-XW-8	READING PA SCH DIST			2	1FE	2,202,080	115.4150	2,308,300	2,000,000	2,119,387		(20,977)			5.000	3.701	FA	41,667	100,000	09/25/2015	02/01/2030
758449-NP-3	REEDY CREEK IMPT DIST FLA			2	1FE	1,125,670	109.1990	1,091,990	1,000,000	1,038,421		(15,029)			5.000	3.331	JD	4,167	50,000	08/15/2013	06/01/2022
778102-V3-4	ROSEVILLE MINN INDP T SCH DIST NO 623			2	1FE	3,639,180	111.4630	3,773,023	3,385,000	3,590,687		(25,655)			4.000	3.040	FA	56,417	135,400	01/10/2018	02/01/2035
779699-EQ-6	ROWLETT TEX			2	1FE	1,241,156	102.6030	1,262,017	1,230,000	1,240,715		(441)			3.000	2.879	FA	13,940		07/17/2019	02/15/2037
779699-ER-4	ROWLETT TEX			2	1FE	1,277,607	102.2120	1,298,092	1,270,000	1,277,307		(300)			3.000	2.920	FA	14,393		07/17/2019	02/15/2038
787758-YN-5	ST CHARLES ILL			2	1FE	1,220,027	102.7620	1,258,835	1,225,000	1,220,218		192			3.000	3.029	JD	16,844		06/26/2019	12/01/2036
788076-SK-4	ST CHARLES PARISH LA SCH DIST NO 1 PARIS			2	1FE	2,267,984	106.5930	2,451,639	2,300,000	2,276,564		2,145			3.250	3.380	MS	24,917	74,750	09/17/2015	03/01/2029
788634-CC-5	ST CLAIR CNTY ILL SCH DIST NO 119 BELLE			2	1FE	2,131,148	110.1670	2,280,457	2,070,000	2,124,895		(6,253)			4.000	3.581	AO	20,700	57,270	01/09/2019	04/01/2033
791697-BS-3	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS			2	1FE	2,000,000	101.1330	2,022,660	2,000,000	2,000,000					6.550	6.544	AO	32,750	131,000	12/10/2010	04/01/2029
792146-LB-6	ST MARTIN PARISH LA			2	1FE	1,183,905	120.0470	1,242,486	1,035,000	1,148,687		(13,847)			5.000	3.268	MS	17,250	51,750	04/27/2017	03/01/2035
792146-LC-4	ST MARTIN PARISH LA			2	1FE	1,242,894	119.3840	1,301,286	1,090,000	1,206,795		(14,202)			5.000	3.308	MS	18,167	54,500	04/27/2017	03/01/2036
792149-BR-6	ST MARTIN PARISH LA HOSP SVC DIST NO 2			2	1FE	883,973	120.7500	947,888	785,000	870,392		(8,857)			5.000	3.459	MS	13,083	47,645	05/18/2018	03/01/2034
793572-U7-1	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA			2	1FE	664,707	102.5940	687,380	670,000	665,116		211			3.125	3.180	MS	6,979	20,938	11/08/2017	03/01/2037
797355-ZB-0	SAN DIEGO CALIF UNI SCH DIST			2	1FE	2,521,425	108.0140	2,700,350	2,500,000	2,512,547		(2,058)			3.250	3.150	JJ	40,625	81,250	04/23/2015	07/01/2028
800851-NL-7	SANGER CALIF UNI SCH DIST			2	1FE	979,080	106.5090	1,065,090	1,000,000	986,603		1,538			3.000	3.200	FA	12,500	30,000	09/18/2014	08/01/2027
802385-PF-5	SANTA MONICA CALIF CMNTY COLLEGE DIST			2	1FE	2,850,000	107.9150	3,075,578	2,850,000	2,850,000					3.650	3.650	FA	43,344	104,025	03/31/2017	08/01/2037
806640-XR-4	SCHERTZ-CIBOLO-UNVL CITY TEX INDP T SCH D			2	1FE	2,125,460	107.1900	2,143,800	2,000,000	2,050,771		(15,447)			4.000	3.130	FA	33,333	80,000	09/18/2014	02/01/2029
815626-GQ-3	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W			1	1FE	2,000,000	123.6200	2,472,400	2,000,000	2,000,000					6.220	6.220	AO	31,100	124,400	05/06/2009	10/01/2028
815662-JF-9	SEDGWICK CNTY KANS UNI SCH DIST NO 262			2	1FE	1,054,830	108.8940	1,088,940	1,000,000	1,034,959		(6,835)			4.000	3.187	MS	13,333	40,000	10/08/2015	09/01/2030
815672-HP-8	SEDGWICK CNTY KANS UNI SCH DIST NO 267			2	1FE	2,663,611	101.9550	2,742,590	2,690,000	2,664,209		597			3.000	3.070	MN	47,523		05/15/2019	11/01/2037
819190-SC-4	SHAKOPEE MINN INDP T SCH DIST NO 720			2	1FE	1,150,050	103.1090	1,031,090	1,000,000	1,019,718		(17,791)			4.000	2.150	FA	16,667	40,000	01/12/2012	02/01/2022
819215-TB-0	SHALER PA AREA SCH DIST			2	1FE	1,791,045	123.2360	1,848,540	1,500,000	1,777,596		(13,449)			5.000	2.801	MS	25,000	15,208	05/16/2019	09/01/2038
828641-XG-0	SIMI VALLEY CALIF UNI SCH DIST			2	1FE	504,670	103.3830	516,915	500,000	504,378		(292)			3.000	2.871	FA	6,250	2,000	05/30/2019	08/01/2037
829596-QU-2	SILOUX FALLS S D SCH DIST NO 49-5			2	1FE	1,048,950	105.8070	1,058,070	1,000,000	1,013,032		(6,201)			4.000	3.321	JJ	20,000	40,000	08/29/2013	07/01/2023
83412P-EC-2	SOLANO CALIF CMNTY COLLEGE DIST			2	1FE	2															

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
926055-JP-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1FE	1,966,820		103.9910	2,079,820	1,972,048		1,493			3.000	3.120	FA	25,000	60,000	05/04/2016	08/01/2034
938429-F2-8	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV				1FE	1,159,030		107.0120	1,070,120	1,045,203		(17,766)			4.000	2.100	JD	1,778	40,000	03/08/2013	06/15/2022
938429-K6-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1FE	1,996,400		106.0230	2,120,460	2,000,000		224			3.125	3.140	JD	2,778	62,500	07/23/2014	06/15/2029
946496-HN-5	WAYNE-WESTLAND CMNTY SCHS MICH			2	1FE	1,000,896		112.5870	1,035,800	920,000		(4,198)			4.000	2.971	MN	6,133	15,538	05/08/2019	11/01/2035
94766P-EZ-0	WEBER SCH DIST UTAH			2	1FE	1,154,623		109.2370	1,234,378	1,130,000		(2,603)			4.000	3.731	JD	2,009	45,200	09/13/2013	06/15/2026
950078-AH-5	WELLS-OGUNQUIT CMNTY SCH DIST ME			2	1FE	979,610		104.8590	1,048,590	985,772		1,215			3.000	3.170	MN	5,000	30,000	08/19/2014	11/01/2029
950732-XY-8	WENTZVILLE MO SCH DIST NO R 04			2	1FE	1,339,875		112.5710	1,407,138	1,250,000		(9,093)			4.000	3.125	MS	16,667	50,000	07/17/2015	03/01/2028
953542-EH-6	WEST KERN CMNTY COLLEGE DIST CALIF			2	1FE	1,997,500		108.3310	2,166,620	2,000,000		125			3.500	3.510	MN	11,667	70,000	04/17/2015	11/01/2031
95988M-DP-9	WESTERN WIS TECHNICAL COLLEGE DIST WIS			2	1FE	1,386,406		104.0470	1,456,658	1,400,000		733			3.000	3.080	AO	10,500	42,000	12/07/2017	04/01/2033
960621-FN-5	WESTMINSTER CALIF SCH DIST			2	1FE	1,979,500		105.0470	2,100,940	2,000,000		1,067			3.000	3.080	FA	25,000	60,000	02/18/2016	08/01/2032
962506-RF-0	WHATCOM CNTY WASH SCH DIST NO 501 BELLIN			2	1FE	1,508,775		106.4640	1,596,960	1,500,000		(837)			3.500	3.430	JD	4,375	52,500	12/03/2015	12/01/2034
962526-GC-7	WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN			2	1FE	1,187,796		102.7450	1,232,940	1,200,000		500			3.000	3.069	JD	3,000	36,000	07/27/2016	12/01/2035
968495-FV-8	WILKINSBURG BORO PA SCH DIST			2	1FE	1,160,818		101.1260	1,178,118	1,165,000		81			3.000	3.030	MN	4,466	12,233	06/07/2019	05/15/2034
968794-HU-4	WILL CNTY ILL SCH DIST NO 88 A RICHLAND			2	1FE	425,000		99.9840	424,932	425,000					3.020	3.020	JJ	1,925		10/23/2019	01/01/2030
982687-HG-3	WYANDOTTE CNTY KANS UNI SCH DIST NO 204			2	1FE	3,112,925		103.7870	3,269,291	3,150,000		1,758			3.000	3.090	MS	31,500	94,500	09/06/2017	09/01/2034
984674-JD-4	YAMHILL CNTY ORE SCH DIST NO 040			2	1FE	1,947,956		111.3580	1,920,926	1,725,000		(21,462)			4.000	2.511	JD	3,067	69,000	07/27/2016	06/15/2034
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						302,581,515	XXX	311,927,180	289,530,000	296,409,554		(1,345,738)			XXX	XXX	XXX	3,112,544	9,502,590	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						302,581,515	XXX	311,927,180	289,530,000	296,409,554		(1,345,738)			XXX	XXX	XXX	3,112,544	9,502,590	XXX	XXX
008775-AQ-1	AIKEN CNTY S C CONS SCH DIST SPL OBLIG			2	1FE	2,579,045		103.3000	2,696,130	2,610,000		874			3.000	3.090	JD	6,525	41,325	05/01/2019	06/01/2036
010609-CC-7	ALABAMA ST PUB SCH & COLLEGE AUTH			2	1FE	2,615,566		105.0360	2,820,217	2,685,000		4,453			3.000	3.230	JD	6,713	80,550	04/17/2015	06/01/2029
01354P-FG-4	ALBUQUERQUE N MEX GROSS ROPTS TAX REV			2	1FE	1,050,000		111.7960	1,117,960	1,000,000		(4,777)			4.000	3.410	JJ	20,000	40,000	05/08/2015	07/01/2030
01354P-FH-2	ALBUQUERQUE N MEX GROSS ROPTS TAX REV			2	1FE	1,076,866		111.2060	1,150,982	1,035,000		(3,995)			4.000	3.520	JJ	20,700	41,400	05/08/2015	07/01/2031
017357-D9-2	ALLEGHENY CNTY PA SAN AUTH SWR REV			2	1FE	1,037,560		113.3750	1,133,750	1,000,000		(3,326)			4.000	3.541	JD	3,333	40,000	08/16/2018	06/01/2034
04052V-AK-6	ARIZONA INDL DEV AUTH STUDENT HSG REV			2	2FE	271,358		110.8630	277,158	250,000		(993)			4.000	3.000	JD	833	4,472	06/06/2019	06/01/2034
043506-BX-1	ASCENSION PARISH LA REV			2	1FE	800,715		111.9270	839,453	750,000		(5,196)			4.000	3.130	FA	12,500	30,000	07/28/2017	08/01/2032
047870-MX-5	ATLANTA GA WTR & WASTEWTR REV			2	1FE	1,172,690		118.4720	1,184,720	1,000,000		1,097,381			5.000	3.009	MN	8,333	50,000	02/26/2015	11/01/2029
058508-KZ-4	BALL ST UNIV IND UNIV REVS			2	1FE	828,038		114.0400	855,300	750,000		823,921			4.000	2.811	JJ	15,000	3,250	05/09/2019	07/01/2037
059231-TZ-3	BALTIMORE MD REV			2	1FE	2,295,680		114.4670	2,289,340	2,000,000		(29,854)			5.000	3.260	JJ	50,000	100,000	12/17/2013	07/01/2025
059231-WQ-9	BALTIMORE MD REV			2	1FE	1,135,340		114.5310	1,145,310	1,000,000		(13,634)			5.000	3.400	JJ	25,000	50,000	12/04/2013	07/01/2026
090132-AU-5	BILLINGS MONT SWR SYS REV			2	1FE	652,481		112.7690	704,806	625,000		645,837			4.000	3.491	JJ	12,500	25,000	01/27/2017	07/01/2035
091096-JU-2	BIRMINGHAM ALA WTRIKS BRD WTR REV			2	1FE	1,322,055		104.9290	1,416,542	1,350,000		1,692			3.250	3.431	JJ	21,938	43,875	03/31/2015	01/01/2030
100216-FK-1	BOSSIER CITY LA UTILS REV			2	1FE	2,102,400		108.9690	2,179,380	2,000,000		(10,133)			4.000	3.390	AO	20,000	80,000	08/28/2014	10/01/2030
117068-EZ-5	BRUNSWICK CNTY N C ENTERPRISE SYS REV			2	1FE	1,041,290		111.0090	1,110,090	1,000,000		(4,052)			4.000	3.500	AO	10,000	40,000	05/14/2015	04/01/2030
120525-FM-7	BUNCOMBE CNTY N C LTD OBLIG			2	1FE	1,466,150		117.4200	1,467,750	1,250,000		1,374,110			5.000	3.000	JD	5,208	62,500	04/17/2015	06/01/2033
13281N-WG-3	CAMDEN CNTY N J IMPT AUTH REV			2	1FE	872,339		111.9700	823,753	825,000		(4,672)			4.000	3.271	JJ	15,217	33,000	11/03/2017	01/15/2037
13937K-GU-4	CAPE CORAL FLA SPL OBLIG REV			2	1FE	1,849,122		122.2450	1,943,696	1,590,000		(22,098)			5.000	3.180	AO	19,875	79,500	01/13/2017	10/01/2034
144709-GT-3	CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC			2	1FE	2,258,200		117.3010	2,340,155	1,995,000		2,151,748			5.000	3.421	JJ	49,875	99,750	07/16/2015	07/01/2030
15567R-BQ-5	CENTRAL UTAH WTR CONSERVANCY DIST WTR RE			2	1FE	1,812,909		112.8560	1,815,480	1,715,000		(8,926)			4.000	3.311	AO	17,150	68,600	11/30/2017	10/01/2038
161037-Z7-4	CHARLOTTE N C CTF5 PARTN			2	1FE	1,103,030		114.4520	1,144,520	1,000,000		1,097,829			4.000	2.810	JD	3,333	19,667	05/09/2019	06/01/2038
167593-AA-4	CHICAGO ILL O HARE INTL ARPT REV			2	1FE	1,154,540		119.3030	1,193,030	1,000,000		(14,880)			5.000	3.110	JJ	25,000	50,000	06/21/2017	01/01/2035
184346-BR-4	CLAYTON N MEX JAIL PROJ REV			2	2FE	1,121,590		114.7010	1,147,010	1,000,000		(1,076,839)			5.000	3.530	MN	8,333	50,000	12/11/2015	11/01/2029
187145-HX-8	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1FE	2,754,324		114.9620	3,057,989	2,660,000		(8,226)			4.000	3.571	FA	40,196	92,213	09/19/2018	08/15/2034
19645T-BN-6	COLORADO DEPT TRANS HEADQUARTERS FACS L			2	1FE	1,427,755		110.1690	1,525,841	1,385,000		1,416,686			4.000	3.600	JD	2,462	55,400	0	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Identification																					
300060-NL-0	EVERETT WASH WTR & SWR REV			2	1FE	1,576,816	105.0570	1,686,165	1,605,000	1,582,381			1,388		3.125	3.260	JD	4,180	50,156	10/21/2015	12/01/2032
300060-NM-8	EVERETT WASH WTR & SWR REV			2	1FE	2,142,788	105.2930	2,290,123	2,175,000	2,148,688			1,467		3.200	3.309	JD	5,800	69,600	10/21/2015	12/01/2033
30472N-CR-4	FAIRFIELD SCH BLDG CORP IND				1FE	1,664,857	103.6970	1,648,782	1,590,000	1,610,733			(7,822)		3.000	2.467	JJ	21,995	47,700	10/25/2012	07/15/2022
30748F-AX-8	FARGO N D ANNUAL APPROPRIATION			2	1FE	685,000	108.4680	743,006	685,000	685,000					4.260	4.259	MN	4,864	33,639	08/22/2018	05/01/2033
312432-VF-1	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	987,950	102.1400	1,021,400	1,000,000	996,224			1,131		2.375	2.500	MS	7,917	23,750	01/11/2012	03/01/2023
338035-JB-5	FISHERS IND ECONOMIC DEV REV			2	1FE	1,229,759	110.4890	1,336,917	1,210,000	1,228,129			(1,457)		4.500	4.500	FA	22,688	38,720	11/02/2018	08/01/2034
34160K-AQ-3	FLORIDA ST DEPT TRANSN FING CORP REV			2	1FE	1,466,164	115.4990	1,640,086	1,420,000	1,461,181			(4,074)		4.000	3.601	JJ	28,400	44,336	10/10/2018	07/01/2033
34425E-AS-4	FOLEY ALA PUB CULTURAL & ENTMT FACS COOP			2	1FE	1,024,076	104.8660	1,101,093	1,050,000	1,028,867			1,230		3.250	3.439	MN	5,688	34,125	12/16/2015	05/01/2033
348073-EX-1	FORT MYERS FLA CAP IMPT REV	1,2			1FE	635,000	107.0140	679,539	635,000	635,000					4.520	4.520	JD	2,392	28,702	10/12/2018	12/01/2033
385786-CE-6	GRAND JUNCTION COLO CTFS PARTN			2	1FE	959,340	113.4190	986,745	870,000	955,087			(4,253)		4.000	2.860	JD	2,900	17,110	05/15/2019	12/01/2037
385786-CF-3	GRAND JUNCTION COLO CTFS PARTN			2	1FE	658,764	112.8890	677,334	600,000	655,973			(2,791)		4.000	2.910	JD	2,000	11,800	05/15/2019	12/01/2038
392690-ES-8	GREEN BAY WIS WTR SYS REV			2	1FE	1,449,182	107.9680	1,538,544	1,425,000	1,437,664			(2,378)		3.500	3.300	MN	8,313	49,875	09/17/2014	11/01/2029
396649-ET-8	GREENEVILLE TENN HEALTH & EDL FACS BRD H			2	1FE	1,806,496	119.7340	1,915,744	1,600,000	1,778,790			(17,800)		5.000	3.471	JJ	40,000	80,000	05/10/2018	07/01/2035
411873-SP-8	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1FE	1,740,318	109.0120	1,776,896	1,630,000	1,673,821			(11,364)		4.000	3.200	FA	27,167	65,200	07/31/2013	08/01/2023
416080-NG-0	HART CNTY KY SCH DIST FIN CORP SCH BLDG			2	1FE	1,706,351	105.2220	1,820,341	1,730,000	1,708,829			937		3.500	3.600	MN	10,092	60,550	04/26/2017	05/01/2036
426170-QN-9	HENRICO CNTY VA WTR & SWR REV			2	1FE	1,617,778	104.0810	1,680,908	1,615,000	1,617,616			(162)		3.000	2.980	MN	8,075	16,823	06/04/2019	05/01/2039
429749-FV-1	HIGH PT N C COMBINED ENTERPRISE SYS REV			2	1FE	748,013	104.6790	785,093	750,000	748,323			96		3.000	3.020	MN	3,750	22,500	10/21/2016	11/01/2033
43284U-CX-6	HILTON HEAD IS S C SPL OBLIG			2	1FE	805,000	100.0150	805,121	805,000	805,000					3.050	3.050	JD	2,046	2,114	10/17/2019	06/01/2034
43284U-CZ-1	HILTON HEAD IS S C SPL OBLIG			2	1FE	640,000	100.1440	640,922	640,000	640,000					3.200	3.200	JD	1,707	1,764	10/17/2019	06/01/2036
43615F-AN-3	HOLLYWOOD FLA CAP IMPT REV			2	1FE	1,985,340	104.8420	2,096,840	2,000,000	1,988,348			834		3.000	3.060	JJ	30,000	60,000	02/19/2016	07/01/2031
451152-TJ-1	IDAHO BD BK AUTH REV			2	1FE	1,407,384	110.2840	1,213,124	1,100,000	1,190,926			(32,459)		5.000	1.850	MS	16,194	55,000	11/30/2012	09/15/2023
452017-BC-9	ILLINOIS FIN AUTH ACADEMIC FACS LEASE RE			2	1FE	700,000	104.9680	734,776	700,000	700,000					3.980	3.980	AO	6,965	9,364	05/10/2019	10/01/2035
45471A-RT-1	INDIANA FIN AUTH HOSP REV			1	1FE	1,725,000	117.0490	2,019,095	1,725,000	1,725,000					4.467	4.467	MN	12,843	77,056	10/03/2018	11/01/2033
462582-Y2-7	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1FE	1,089,790	110.6810	1,106,810	1,000,000	1,037,792			(9,177)		4.000	2.950	MN	6,667	40,000	10/25/2013	11/01/2024
466782-DC-0	JACKSON CNTY GA INDL DEV AUTH REV			2	1FE	749,611	105.9670	805,349	760,000	750,067			457		3.900	4.021	MN	4,940	23,877	01/09/2019	05/01/2034
466782-DD-8	JACKSON CNTY GA INDL DEV AUTH REV			2	1FE	599,246	106.2570	642,855	605,000	599,467			220		4.000	4.081	MN	4,033	19,494	01/09/2019	05/01/2035
472904-ZB-6	JEFFERSON CNTY KY SCH DIST FIN CORP SCH			2	1FE	1,133,590	101.6590	1,169,079	1,150,000	1,145,261			1,825		2.000	2.170	JJ	11,500	23,000	03/08/2013	07/01/2022
474176-KJ-2	JEFFERSON LA SALES TAX DIST SPL SALES TA			2	1FE	1,129,930	121.3330	1,213,330	1,000,000	1,101,492			(10,937)		5.000	3.520	JD	4,167	50,000	04/05/2017	12/01/2035
474750-VL-7	JEFFERSON PARISH LA SCH BRD SALES & USE			2	1FE	2,196,668	105.6170	2,344,697	2,220,000	2,204,162			1,699		3.000	3.100	FA	27,750	66,600	03/26/2015	02/01/2028
485429-Q4-9	KANSAS ST DEV FIN AUTH REV			2	1FE	2,284,280	111.1650	2,223,300	2,000,000	2,124,581			(34,998)		5.000	3.021	MN	16,667	100,000	02/20/2015	05/01/2029
49130N-EI-5	KENTUCKY HIGHER ED STUDENT LN CORP STUDE			2	1FE	895,000	105.9750	948,476	895,000	895,000					3.835	3.834	JD	2,860	21,929	04/05/2019	06/01/2034
49151F-D5-6	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1FE	277,085	109.4970	273,743	250,000	276,623			(462)		4.000	2.640	MN	1,694		10/09/2019	11/01/2038
499746-F2-6	KNOXVILLE TENN ELEC REV			2	1FE	1,287,213	102.8300	1,341,932	1,305,000	1,288,965			795		3.000	3.100	JJ	19,575	39,150	09/06/2017	07/01/2035
499746-F3-4	KNOXVILLE TENN ELEC REV			2	1FE	1,050,312	102.5240	1,097,007	1,070,000	1,052,119			817		3.000	3.130	JJ	16,050	32,100	09/06/2017	07/01/2036
50630P-BK-2	LAFAYETTE IND LOC INCOME TAX REV			2	1FE	986,230	102.4230	1,024,230	1,000,000	986,507			277		3.125	3.221	JD	87	19,618	04/25/2019	12/31/2038
506479-JD-7	LAFAYETTE LA PUB PIWR AUTH ELEC REV			2	1FE	470,258	110.3800	413,925	375,000	404,422			(9,966)		5.000	2.130	MN	3,125	18,750	11/29/2012	11/01/2022
506479-JE-5	LAFAYETTE LA PUB PIWR AUTH ELEC REV			2	1FE	430,950	107.2830	402,311	375,000	392,379			(5,868)		4.000	2.300	MN	2,500	15,000	11/29/2012	11/01/2023
506479-KF-0	LAFAYETTE LA PUB PIWR AUTH ELEC REV			2	1FE	1,147,950	118.1180	1,181,180	1,000,000	1,092,289			(14,143)		5.000	3.250	MN	8,333	50,000	10/15/2015	11/01/2031
510849-FM-9	LAKE STEVENS SWR DIST WASH SWR REV			2	1FE	1,000,000	103.8560	1,038,560	1,000,000	1,000,000					6.564	6.563	MN	10,940	65,640	12/09/2010	11/01/2030
517704-E0-1	LAS VEGAS NEV CONVENTION & VISITORS AUTH			2	1FE	1,096,710	110.9250	1,109,250	1,000,000	1,066,539											

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
60534W-FB-9	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	1,076,340	111.0230	1,110,230	1,000,000	1,055,002		(7,024)			4.000	3.110	JD	3,333	40,000	10/27/2016	12/01/2032
60534W-P2-8	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	484,407	113.2270	509,522	450,000	482,333		(2,074)			4.000	3.100	AO	4,500	7,900	04/17/2019	04/01/2036
61075T-TV-0	MONROE CNTY N Y INDL DEV CORP REV			2	2FE	982,110	105.5980	1,055,980	1,000,000	983,352		641			3.750	3.881	AO	9,375	37,500	12/13/2017	10/01/2037
613105-JX-4	MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR			2	1FE	1,245,130	108.4170	1,084,170	1,000,000	1,063,240		(28,261)			5.000	2.000	MS	16,667	50,000	03/08/2013	03/01/2022
613211-AT-8	MONTGOMERY CNTY ALA PUB ED COOP DIST LTD			2	1FE	2,573,264	116.4940	2,615,290	2,245,000	2,431,999		(32,130)			5.000	3.260	AO	28,063	112,250	04/23/2015	04/01/2033
613331-NJ-2	MONTGOMERY CNTY KY SCH DIST FIN CORP SCH			2	1FE	1,176,077	105.0860	1,250,523	1,190,000	1,180,275		838			3.250	3.350	MS	12,892	38,675	08/29/2014	09/01/2029
61709K-CS-8	MORGAN CNTY ALA BRD ED SCH TAX WTS			2	1FE	1,104,880	111.5660	1,115,660	1,000,000	1,104,511		(369)			4.000	2.761	MS	1,444		11/14/2019	03/01/2038
61759C-BU-1	MORGANTOWN W VA COMB UTIL SYS REV			2	1FE	1,028,250	111.4980	1,114,980	1,000,000	1,020,618		(2,575)			4.000	3.660	JD	3,333	40,000	11/16/2016	12/01/2032
621232-AR-8	MOUNT DORA FLA FIRE PROTIN ASSMT REV			2	1FE	1,294,368	108.0170	1,420,424	1,315,000	1,295,302		889			3.750	3.881	MN	8,219	43,696	11/29/2018	05/01/2035
627298-AK-8	MUSCATINE IOWA PWIR & WTR WTR REV			2	1FE	1,537,400	111.0500	1,632,435	1,470,000	1,522,145		(6,070)			4.000	3.454	JD	4,900	58,800	06/22/2017	12/01/2037
641667-OF-0	NEW ALBANY FLOYD CNTY IND SCH BLDG CORP			2	1FE	1,310,483	109.2630	1,349,398	1,235,000	1,270,690		(8,148)			4.000	3.231	JJ	22,779	49,400	09/24/2014	07/15/2028
64542R-FF-3	NEW HOPE CULTURAL ED FAC3 FIN CORP TEX S			2	3FE	541,725	107.0740	535,370	500,000	533,739	44,202	(3,948)			5.000	3.921	AO	6,250	25,000	11/29/2017	04/01/2037
646136-AR-9	NEW JERSEY ST TRANSN TR FD AUTH			2	2FE	2,174,240	117.4190	2,348,380	2,000,000	2,160,079		(14,161)			5.000	3.931	JD	4,444	91,389	01/10/2019	06/15/2034
64711R-KW-5	NEW MEXICO FIN AUTH ST TRANSN REV			2	1FE	1,445,375	115.8330	1,447,913	1,250,000	1,342,670		(19,064)			5.000	3.201	JD	2,778	62,500	02/27/2014	06/15/2027
647719-NM-9	NEW ORLEANS LA SEW SVC REV			2	2FE	228,032	115.1240	230,248	200,000	215,908		(2,634)			5.000	3.380	JD	833	10,000	12/03/2015	06/01/2033
647753-LQ-3	NEW ORLEANS LA WTR REV			2	2FE	282,863	115.5060	288,765	250,000	270,850		(3,127)			5.000	3.430	JD	1,042	12,500	12/03/2015	12/01/2033
650035-BW-1	NEW YORK ST URBAN DEV CORP REV	1	2		1FE	2,997,270	107.4570	3,223,710	3,000,000	2,997,641		371			3.900	3.908	MS	34,450	77,675	01/09/2019	03/15/2033
650740-LA-9	NEWBERRY S C COMBINED PUB UTIL REV			2	1FE	1,768,954	106.7550	1,926,928	1,805,000	1,781,320		2,841			3.125	3.330	AO	14,102	56,406	05/13/2015	04/01/2027
650740-LB-7	NEWBERRY S C COMBINED PUB UTIL REV			2	1FE	1,814,039	106.5120	1,981,123	1,860,000	1,828,224		3,268			3.250	3.490	AO	15,113	60,450	05/13/2015	04/01/2028
655153-CW-2	NOBLESVILLE IND ECONOMIC DEV			2	1FE	725,000	104.0560	754,406	725,000	725,000					3.650	3.650	FA	11,026	4,043	05/30/2019	08/01/2036
65825P-CW-8	NORTH CAROLINA ST CAP IMPT LTD OBLIG			2	1FE	2,217,680	101.2740	2,025,480	2,000,000	2,009,159		(26,964)			5.000	3.598	MN	16,667	100,000	02/02/2011	05/01/2021
658909-QT-6	NORTH DAKOTA ST HSG FIN AGY			2	1FE	1,500,000	106.7380	1,601,070	1,500,000	1,500,000					3.550	3.550	JJ	26,625	55,765	05/11/2018	07/01/2033
65957F-AQ-5	NORTH HARRISON IND MIDDLE SCH BLDG CORP			2	1FE	807,855	110.4730	828,548	750,000	786,914		(5,479)			4.000	3.100	JJ	13,833	30,000	12/18/2015	07/15/2032
660027-AS-2	NORTH HOUSTON DEV CORP TEX TAX INCREMENT			2	1FE	648,284	100.7370	654,791	650,000	648,284					3.000	3.020	MS	1,083		11/14/2019	09/01/2036
663903-GM-8	NORTHEAST OHIO REGL SWIR DIST WASTEWR RE			2	1FE	1,983,000	103.4020	2,068,040	2,000,000	1,985,710		748			3.000	3.060	MN	7,667	60,000	02/18/2016	11/15/2034
676303-BU-3	OGDEN CITY UTAH SCH DIST MUN BLDG AUTH L			2	1FE	1,439,259	112.5800	1,412,879	1,255,000	1,346,276		(20,923)			5.000	3.071	JJ	28,935	62,750	03/26/2015	01/15/2030
681810-JJ-7	OMAHA NEB SAN SEW REV			2	1FE	1,393,815	110.9100	1,214,465	1,095,000	1,187,469		(30,996)			5.000	1.960	MN	6,996	54,750	11/15/2012	11/15/2023
681810-LN-5	OMAHA NEB SAN SEW REV			2	1FE	1,357,475	111.4340	1,392,925	1,250,000	1,325,091		(10,783)			4.000	2.940	AO	12,500	50,000	10/26/2016	04/01/2034
691021-LX-5	OWENSBORO KY ELEC LT & PWIR REV			2	1FE	301,844	110.7520	315,643	285,000	298,086		(1,639)			4.000	3.261	JJ	5,700	11,400	08/10/2017	01/01/2032
702845-JH-2	PASSAIC VALLEY N J WTR COMM WTR SUPPLY			2	1FE	324,756	117.0380	321,855	275,000	300,407		(4,692)			5.000	2.980	JD	611	13,750	05/30/2014	12/15/2026
702845-JJ-8	PASSAIC VALLEY N J WTR COMM WTR SUPPLY			2	1FE	402,673	106.6520	437,273	410,000	405,302		509			3.125	3.290	JD	569	12,813	05/30/2014	12/15/2027
70438Y-AN-0	PAYETTE LAKES RECREATIONAL WTR & SWIR DIS			2	1FE	642,780	111.6560	669,936	600,000	633,303		(4,140)			4.000	3.121	FA	10,000	24,000	08/16/2017	08/01/2034
709224-ZA-0	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	1,166,070	121.4320	1,214,320	1,000,000	1,133,899		(14,720)			5.000	3.081	JD	4,167	50,000	09/27/2017	12/01/2036
72205R-BK-7	PINAL CNTY ARIZ REV OBLIGS			2	1FE	2,317,600	115.2090	2,304,180	2,000,000	2,163,034		(32,634)			5.000	3.079	FA	41,667	100,000	12/04/2014	08/01/2030
726286-EW-3	PLAINFIELD IND CNTY HIGH SCH BLDG CORP			2	1FE	2,145,140	109.9560	2,199,120	2,000,000	2,072,170		(14,578)			4.000	3.141	JJ	36,889	80,000	07/23/2014	07/15/2028
744129-FN-2	PROVO CITY UTAH ENERGY SYS REV			2	1FE	1,430,000	106.4680	1,522,492	1,430,000	1,430,000					3.000	3.000	FA	17,875	42,900	04/22/2015	02/01/2028
74441X-ES-4	PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV			2	2FE	272,319	99.5950	273,886	275,000	272,799		231			4.000	4.120	JD	917	11,000	12/01/2017	12/01/2027
74441X-ET-2	PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV			2	2FE	245,730	101.2410	253,103	250,000	245,929		94			4.850	4.970	JD	1,010	12,125	12/01/2017	12/01/2042
75212C-BJ-7	RANCHO CUCAMONGA CALIF REDEV AGY SUCCESS	SD		2	1FE	3,292,170	111.6560	3,349,680	3,000,000	3,206,101		(27,647)			4.000	2.860	MS	40,000	120,000	10/06/2016	09/01/2034
76222F-OF-3	RHODE IS INFRASTRUCTURE BK SAFE DRINKING			2	1FE	1,000,000	106.1590	1,061,590	1,000,000	1,000,000					3.400	3.400	AO	8,500	34,000	04/26/2017	10/01/2036
767175-HF-2	RIO RANCHO N MEX WTR & WASTEWR SYS REV																				

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CININNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
914513-FE-1	UNIVERSITY MONTEVALLO ALA REVS			2	1FE	1,232,572		120,0560	1,320,616	1,100,000		(11,991)			5.000	3.550	MM	9,167	55,000	05/03/2017	05/01/2036
914714-CW-8	UNIVERSITY N C CHAPEL HILL UNIV N C HOSP			2	1FE	2,114,579		101,5300	2,162,589	2,130,000		55			3.000	3.050	FA	4,615		11/14/2019	02/01/2039
917572-WS-4	UTAH WTR FIN AGY REV			2	1FE	1,728,560		112,4540	1,799,264	1,600,000		(12,207)			4.000	3.030	MS	21,333	64,000	06/23/2017	03/01/2033
92028P-DW-6	VALPARAISO IND MIDDLE SCHS BLDG CORP			2	1FE	1,044,550		104,3860	1,043,860	1,000,000		(4,788)			3.500	2.980	JJ	16,139	35,000	01/11/2012	07/15/2023
927781-YF-5	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R				1FE	558,385		104,5330	522,665	500,000		(6,535)			5.000	3.598	MS	8,333	25,000	02/02/2011	03/01/2021
92817S-H2-0	VIRGINIA ST PUB SCH AUTH			2	1FE	2,056,140		105,1330	2,102,680	2,000,000		(6,474)			3.500	3.130	FA	29,167	70,000	10/30/2014	08/01/2030
92884E-HD-2	VOLUSIA CNTY FLA SCH BRD CTFS PARTN			2	1FE	1,151,470		115,7930	1,157,930	1,000,000		(14,916)			5.000	3.230	FA	20,833	50,000	05/29/2014	08/01/2026
92884E-JL-2	VOLUSIA CNTY FLA SCH BRD CTFS PARTN			2	1FE	601,393		104,0510	634,711	610,000		445			3.000	3.110	FA	7,625	18,300	01/08/2016	08/01/2032
931557-BK-7	WALKER CNTY GA DEV AUTH ECONOMIC DEV REV			2	1FE	370,995		98,2340	368,378	375,000		88			2.900	3.000	FA	3,897		08/07/2019	08/01/2032
940204-DZ-0	WASHINGTON TWP CALIF HEALTH CARE DIST RE			2	2FE	297,039		108,8470	326,541	300,000		131			4.000	4.081	JJ	6,000	12,000	04/07/2017	07/01/2034
952554-FT-5	WEST DES MOINES IOWA WTR REV			2	1FE	521,145		100,1310	500,655	500,000		(2,923)			3.000	3.000	JD	1,250	15,000	09/19/2012	12/01/2022
953699-FD-2	WEST LAFAYETTE IND REDEV AUTH			2	1FE	765,393		110,6410	791,083	715,000		(3,709)			4.000	2.971	FA	11,917	6,038	05/02/2019	08/01/2036
956622-R5-5	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV			2	2FE	1,487,521		121,9570	1,609,832	1,320,000		(13,890)			5.000	3.521	JJ	33,000	52,983	08/29/2018	01/01/2032
959215-FX-7	WESTERN PLACER CALIF UNI SCH DIST CTFS P			2	1FE	533,877		99,2090	530,768	535,000		5			3.500	3.518	MM	2,185		10/30/2019	11/01/2034
96023P-KD-6	WESTFIELD-WASHINGTON IND MULTI-SCH BLDG			2	1FE	679,206		109,5240	684,525	625,000		(5,119)			4.000	2.998	JJ	11,528	25,000	05/05/2016	07/15/2034
981868-BD-8	WORTHINGTON MINN INDPT SCH DIST NO 518 C			2	1FE	530,445		115,7920	538,960	500,000		(3,346)			4.000	3.170	FA	8,333	20,000	08/03/2017	02/01/2036
983366-ED-3	WYOMING MUN PWIR AGY PWIR SUPPLY SYS REV			2	1FE	1,598,393		118,9440	1,724,688	1,450,000		(13,469)			5.000	3.760	JJ	36,250	72,500	12/14/2016	01/01/2035
988235-AT-4	YUBA CITY CALIF REDEV AGY SUCCESSOR AGY			2	1FE	1,268,579		105,1770	1,367,301	1,300,000		1,446			3.375	3.650	MS	14,625	43,875	12/10/2015	09/01/2033
98972L-MM-0	ZIONSVILLE IND CMNTY SCHS BLDG CORP			2	1FE	1,980,300		106,6340	2,132,680	2,000,000		1,594			3.000	3.100	JJ	27,667	60,000	08/27/2014	07/15/2026
25999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					218,168,714	XXX	227,846,282	208,335,000	214,170,146	44,202	(976,383)			XXX	XXX	XXX	2,234,755	7,391,097	XXX	XXX
39448P-CB-6	GREENE CNTY MO CTFS PARTN			2	1FE	788,408		114,3650	750,000	784,081		(3,329)			4.000	3.390	MS	10,000	29,000	08/22/2018	09/01/2033
28999999	Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities					788,408	XXX	857,738	750,000	784,081		(3,329)			XXX	XXX	XXX	10,000	29,000	XXX	XXX
31999999	Total - U.S. Special Revenues Bonds					218,957,121	XXX	228,704,019	209,085,000	214,954,227	44,202	(979,712)			XXX	XXX	XXX	2,244,755	7,420,097	XXX	XXX
00205G-AA-5	APT PIPELINES LTD	C		1	2FE	1,981,520		103,7677	2,075,353	2,000,000		1,944			3.875	3.987	AO	17,222	77,500	10/03/2012	10/11/2022
00287Y-BF-5	ABBVIE INC			1,2	2FE	1,982,900		110,6086	2,212,171	2,000,000		1,472			4.250	4.354	MM	11,097	98,222	09/14/2018	11/14/2028
00507U-AR-2	ACTAVIS FUNDING SCS	C		1,2	2FE	2,057,320		102,2965	2,045,929	2,000,000		(7,649)			3.450	2.197	MS	20,317	34,500	09/04/2019	03/15/2022
01446U-AA-1	ALERUS FINL CORP			2,5	2FE	2,000,000		101,2500	2,025,000	2,000,000					5.750	5.750	JD	319	115,000	12/17/2015	12/30/2025
017175-AC-4	ALLEGHANY CORP			1	998,980	106,4462		1,064,462	1,000,000	999,702		110			4.950	4.963	JD	550	49,500	06/21/2012	06/27/2022
025816-BK-4	AMERICAN EXPRESS CO			2	2FE	2,065,000		105,7280	2,114,559	2,000,000		(8,737)			3.625	3.106	JD	5,236	72,500	10/25/2017	12/05/2024
026874-CU-9	AMERICAN INTERNATIONAL GROUP INC			1	2FE	1,981,540		106,7623	2,135,247	2,000,000		2,001			4.875	4.992	JD	8,125	97,500	05/21/2012	06/01/2022
03027X-AD-2	AMERICAN TOWER CORP			1	2FE	1,991,920		109,9868	2,199,736	2,000,000		767			5.000	5.049	FA	37,778	100,000	08/28/2013	02/15/2024
034863-AU-4	ANGLO AMERICAN CAPITAL PLC	C		1,2	2FE	2,986,380		107,1768	3,215,304	3,000,000		1,141			4.500	4.557	MS	39,750	135,000	03/13/2018	03/15/2028
03523T-BX-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2FE	2,997,000		108,9869	3,269,607	3,000,000		423			4.150	4.169	JJ	54,642	62,250	01/11/2019	01/23/2025
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2FE	996,850		115,9170	1,159,170	1,000,000		237			4.750	4.790	JJ	20,847	23,750	01/11/2019	01/23/2029
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1FE	1,998,240		107,6379	2,152,759	2,000,000		153			4.400	4.410	MM	8,311	88,000	05/24/2016	05/27/2026
03938L-BC-7	ARCELORMITTAL SA	C		1	2FE	2,970,120		104,4795	3,134,385	3,000,000		1,109			4.250	4.374	JJ	58,438		07/11/2019	07/16/2029
045487-AB-1	ASSOCIATED BANC-CORP			2	2FE	2,020,700		105,7198	2,114,396	2,000,000		(2,123)			4.250	4.117	JJ	39,194	85,000	03/03/2015	01/15/2025
063904-AA-4	BANK OF THE OZARKS INC			2,5	2PL	1,000,000		102,5117	1,025,117	1,000,000					5.500	5.502	JJ	27,500	55,000	06/16/2016	07/01/2026
093662-AE-4	BLOCK FINANCIAL LLC			1,2	2FE	1,988,740		107,2979	2,145,957	2,000,000		1,180			5.500	5.572	MM	18,333	110,000	10/22/2012	11/01/2022
093662-AG-9	BLOCK FINANCIAL LLC			1,2	2FE	3,237,450		109,8878	3,296,635	3,000,000		(28,589)			5.250	4.026	AO	39,375	157,500	12/05/2017	10/01/2025
120568-BA-7	BUNGE LIMITED FINANCE CORP			1,2	2FE	2,996,340		105,0550	3,151,649	3,000,000		612			4.350	4.375	MS	38,425	132,313	09/04/2018	03/15/2024
12505B-AD-2	CBRE SERVICES INC			1,2	2FE	1,984,800		111,4971	2,229,942	2,000,000		1,309			4.875	4.967	MS	32,500	97,500	08/06/2015	03/01/2026
140501-AA-5	CAPITAL SOUTHWEST CORP			1,2	1PL	2,000,000		106,2500	2,125,000	2,000,000					5.375	5.375	AO	28,069		09/25/2019	10/01/2024
14149Y-AT-5	CARDINAL HEALTH INC			1	2FE	1,990,020		102,4202	2,048,404	2,000,000		1,150			4.625	4.687	JD	4,111	92,500	12/08/2010	12/15/2020
14309U-AA-0	CARLYLE HOLDINGS FINANCE LLC			1	2FE	516,404		103,3454	553,931	536,000		2,134			3.875	4.344	FA	8,654	20,770	06/26/2013	02/01/2023
19828J-AA-6	COLUMBIA PROPERTY TRUST OPERATING PARTNE			1,2	2FE	998,590		105,3340	1,053,340	1,000,000		999,246			4.150	4.166	AO	10,375	41,500	03/09/2015	04/01/2025
21036P-AW-8	CONSTELLATION BRANDS INC			1,2	2FE	2,030,900		101,4075	2,028,150	2,000,000		(3,091)			2.650	2.130	MM	7,950	26,500	09/04/2019	11/07/2022
21036P-AY-4	CONSTELLATION BRANDS INC			1,2	2FE	1,889,320		105,8268	2,116,536	2,000,000		9,599			3.600	4.300	FA	27,200	72,000	05/10/2018	02/15/2028
21685W-DD-6	RABOBANK NEDERLAND NV	C			1FE	1,488,330		104,1489	1,562,234	1,500,000		1,263			3.875	3.967	MM	23,089	58,125	02/01/2012	02/08/2022
247361-ZN-1	DELTA AIR LINES INC			1,2	2FE	2,953,140		105,4925	3,164,775	3,000,000		2,978			4.375	4.589	AO	26,250	65,625	04/22/2019	04/19/2021
25156P-AU-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C		1,2	2FE	1,996,780		100,0034	2,000,069	2,000,000		640			1.950	1.984	MS	11,050	39,000	09/13/2016	09/19/2028
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C		1,2	2FE	995,520		111,6826	1,116,826	1,000,000		373			4.375	4.431	JD	1,215	43,750	06/15/2018	06/21/2028
25179M-AV-5	DEVON ENERGY CORP			1,2	2FE	1,999,100		118,5858	2,371,717	2,000,000		1,999,457			5.850	5.855	JD	5,200	117,000	12/10/2015	12/15/2025
294709-AL-2	DISCOVER FINANCIAL SERVICES			2	2FE	2,996,940		105,9315	3,177,945	3,000,000		386			3.750	3.766	MS	36,563	112,500	01/25/2018	03/04/2025

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
26884L-AB-5	EQT CORP			1	2FE	1,517,580		103,2448	1,500,000	1,504,074			(2,036)		4.875	4.722	MN	9,344	73,125	01/27/2012	11/15/2021
281020-AM-9	EDISON INTERNATIONAL			1,2	2FE	1,996,900		102,6120	2,000,000	1,997,373					4.125	4.144	MS	24,292	82,500	03/08/2018	03/15/2028
281020-AN-7	EDISON INTERNATIONAL			1,2	2FE	2,195,000		112,2803	2,000,000	2,185,096			(9,904)		5.750	4.260	JD	5,111	55,583	07/11/2019	06/15/2027
292480-AL-4	ENABLE MIDSTREAM PARTNERS LP			1,2	2FE	7,935,720		101,2965	8,103,721	8,000,000			5,229		4.950	5.053	MN	50,600	396,000	05/18/2018	05/15/2028
294829-AA-4	TELEFONAKTIEBOLAGET LM ERICSSON	C		1	3FE	1,818,414		103,9380	1,800,000	1,805,080	36,576		(2,003)		4.125	3.999	MN	9,488	74,250	05/04/2012	05/15/2022
29977G-AB-8	EVERBANK FINANCIAL CORP			5	1FE	3,000,000		103,4541	3,000,000	3,000,000					6.000	6.000	MS	53,000	180,000	03/09/2016	03/15/2026
31620M-AR-7	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	1,033,900		114,3067	1,000,000	1,021,805			(3,377)		5.000	4.551	AO	10,556	50,000	02/23/2016	10/15/2025
31620R-AH-8	FIDELITY NATIONAL FINANCIAL INC			1,2	2FE	4,062,960		108,2810	4,000,000	4,059,121			(3,839)		4.500	4.289	FA	68,000	90,000	04/10/2019	08/15/2028
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP			1	2FE	1,992,760		103,5871	2,000,000	1,997,472			751		4.300	4.344	FA	35,833	86,000	01/24/2013	02/01/2023
335720-AB-4	FIRST NATL NEB INC			5	2FE	2,000,000		101,5220	2,000,000	2,000,000					4.375	4.375	AO	21,875	87,500	03/13/2018	04/01/2028
345397-ZR-7	FORD MOTOR CREDIT COMPANY LLC			2	2FE	2,500,000		103,0597	2,500,000	2,500,000					5.113	5.113	MN	20,594	63,913	04/30/2019	05/03/2029
378272-AH-1	GLENORE FUNDING LLC			1	2FE	3,035,040		106,0200	3,000,000	3,026,317			(5,408)		4.625	4.400	AO	23,896	138,750	05/09/2018	04/29/2024
42824C-AN-9	HEWLETT PACKARD ENTERPRISE CO			1,2	2FE	1,996,040		105,6630	2,000,000	1,998,360			541		4.400	4.429	AO	18,578	88,000	09/30/2015	10/15/2022
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO			1,2	2FE	999,790		99,8995	1,000,000	999,810			20		2.250	2.256	AO	6,750		09/04/2019	04/01/2023
436106-AA-6	HOLLYFRONTIER CORP			1,2	2FE	4,003,920		112,8131	4,000,000	4,003,482			(414)		5.875	5.859	AO	58,750	235,000	11/16/2016	04/01/2026
44106M-AV-4	HOSPITALITY PROPERTIES TRUST			1,2	2FE	2,928,450		105,2708	3,000,000	2,952,000			6,421		5.250	5.562	FA	59,500	157,500	01/29/2016	02/15/2026
44107T-AX-4	HOST HOTELS & RESORTS LP			1,2	2FE	2,987,250		105,2236	3,000,000	2,992,139			1,690		3.875	3.943	MN	14,854	116,250	03/09/2017	04/01/2024
44891A-AS-6	HYUNDAI CAPITAL AMERICA				2FE	1,999,100		101,2301	2,000,000	1,999,631			297		3.450	3.466	MS	20,892	69,000	03/07/2018	03/12/2021
45167R-AF-1	IDEX CORP			1,2	2FE	1,994,980		102,8798	2,000,000	1,998,868			545		4.200	4.231	JD	3,733	84,000	12/08/2011	12/15/2021
46625H-NJ-5	JPMORGAN CHASE & CO				1FE	2,993,820		110,7182	3,000,000	2,995,830			445		4.250	4.271	AO	31,875	127,500	09/24/2015	10/01/2027
49306C-AB-7	KEYBANK NATIONAL ASSOCIATION			1,2	2FE	2,702,858		126,4341	2,250,000	2,650,646			(40,601)		6.950	4.317	FA	65,156	156,375	09/12/2018	02/01/2028
501044-DL-2	KROGER CO			1,2	2FE	2,982,090		112,5145	3,000,000	2,983,491			1,401		4.500	4.575	JJ	62,250	67,875	01/07/2019	01/15/2029
527288-BE-3	LEUCADIA NATIONAL CORP			1,2	2FE	1,972,820		108,7552	2,000,000	1,988,000			2,758		5.500	5.678	AO	22,306	110,000	10/15/2013	10/18/2023
53079E-AV-6	LIBERTY MUTUAL GROUP INC			1	2FE	1,978,580		103,3285	2,000,000	1,996,292			2,465		5.000	5.138	JD	8,333	100,000	08/02/2011	06/01/2021
581557-BJ-3	MCKESSON CORP			1,2	2FE	4,886,100		106,6909	5,000,000	4,902,588			9,857		3.950	4.236	FA	74,063	197,500	04/30/2018	02/16/2028
60920L-AE-4	MONDELEZ INTERNATIONAL HOLDINGS NETHERLA	C		1	2FE	499,870		100,0214	500,000	499,882			12		2.125	2.134	MS	3,010		09/05/2019	09/19/2022
61747Y-DU-6	MORGAN STANLEY				2FE	999,430		105,5960	1,000,000	999,804			53		4.100	4.106	MN	4,442	41,000	05/16/2013	05/22/2023
620076-BL-2	MOTOROLA SOLUTIONS INC			1,2	2FE	989,150		108,4589	1,000,000	990,698			917		4.600	4.739	FA	16,356	46,000	05/09/2018	02/23/2028
62944T-AE-5	NVR INC			1,2	2FE	1,898,020		104,1983	2,000,000	1,964,959			11,886		3.950	4.648	MS	23,261	79,000	09/06/2013	09/15/2022
638612-AK-7	NATIONWIDE FINANCIAL SERVICES INC			1	2FE	2,095,180		103,8726	2,000,000	2,014,742			(11,363)		5.375	4.751	MS	28,667	107,500	08/02/2011	03/25/2021
67103H-AG-2	O'REILLY AUTOMOTIVE INC			1,2	2FE	1,994,640		111,6615	2,000,000	1,995,391			444		4.350	4.383	JD	7,250	87,000	05/10/2018	06/01/2028
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1,2	2FE	2,033,300		109,6681	2,000,000	2,017,751			(3,315)		4.875	4.662	AO	24,375	97,500	10/03/2014	10/01/2024
68245J-AB-6	ONEBEACON US HOLDINGS INC			1	1FE	1,464,735		105,4749	1,500,000	1,487,424			4,008		4.600	4.919	MN	9,967	69,000	08/23/2013	11/09/2022
703481-AB-7	PATTERSON-UTI ENERGY INC			1,2	2FE	999,250		97,4246	1,000,000	999,418			68		3.950	3.958	FA	16,458	39,500	01/10/2018	02/01/2028
71654Q-CK-6	PETROLEOS MEXICANOS	C		1	2FE	2,000,000		99,5000	2,000,000	2,000,000					5.350	5.349	FA	41,314	107,000	02/01/2018	02/12/2028
74267C-AC-0	PROASSURANCE CORP				2FE	1,000,000		109,7929	1,000,000	1,000,000					5.300	5.299	MN	6,772	53,000	11/18/2013	11/15/2023
749685-AX-1	RPM INTERNATIONAL INC			1,2	2FE	4,992,800		108,3659	5,000,000	4,993,318			518		4.550	4.568	MS	75,833	116,278	02/26/2019	03/01/2029
754730-AE-9	RAYMOND JAMES FINANCIAL INC			1	2FE	2,417,500		105,7118	2,500,000	2,429,447			8,959		3.625	4.111	MS	26,684	90,625	08/29/2018	09/15/2026
75524R-AA-7	CITIZENS FINANCIAL GROUP INC				2FE	1,507,530		104,3463	1,500,000	1,505,780			(1,750)		4.150	4.000	MS	62,250		01/25/2019	09/28/2022
7591EP-AK-6	REGIONS FINANCIAL CORP			2	2FE	2,996,850		101,2534	3,000,000	2,999,285			627		3.200	3.222	FA	38,133	96,000	02/03/2016	02/08/2021
81721M-AM-1	SENIOR HOUSING PROPERTIES TRUST			1,2	2FE	2,949,360		100,9527	3,000,000	2,957,273			4,346		4.750	4.965	FA	53,833	142,500	02/08/2018	02/15/2028
824348-BB-1	SHERWIN-WILLIAMS CO			1,2	2FE	1,997,080		103,9024	2,000,000	1,999,320			313		4.200	4.218	JJ	38,733	84,000	01/10/2012	01/15/2022
878055-AE-2	TFC NATIONAL BANK				2FE	1,987,500		103,6614	2,000,000	1,992,928			1,188		4.600	4.678	FA	31,689	92,000	02/24/2015	02/27/2025
92343V-BR-4	VERIZON COMMUNICATIONS INC			1	2FE	1,993,520		111,1911	2,000,000	1,997,311			642		5.150	5.190	MS	30,328	103,000	09/11/2013	09/15/2023
925524-AH-3	VIACOM INC			1	2FE	2,518,000		140,2225	2,000,000	2,415,576			(28,684)		7.875	5.285	JJ	66,063	157,500	02/23/2016	07/30/2030
939648-AB-7	WASHINGTON PRIME GROUP LP			1,2	3FE	2,999,160		100,0000	3,000,000	2,999,972			112		3.850	3.854	AO	28,875	115,500	03/17/2015	04/01/2020
980236-AQ-6	WOODSIDE FINANCE LTD	C		1,2	2FE	3,493,595		109,4675	3,500,000	3,494,024			429		4.500	4.523	MS	51,188	78,750	02/26/2019	03/04/2029
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						175,431,385	XXX	186,060,743	174,586,000	175,354,946	36,576	(64,502)			XXX	XXX	XXX	2,086,625	7,031,828	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						175,431,385	XXX	186,060,743	174,586,000	175,354,946	36,576	(64,502)			XXX	XXX	XXX	2,086,625	7,031,828	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
7699999. Total - Issuer Obligations						710,994,889	XXX	740,991,492	686,451,000	700,238,929	80,778	(2,475,131)			XXX	XXX	XXX	7,638,220	24,485,982	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						788,408	XXX	857,738	750,000	784,081		(3,329)			XXX	XXX	XXX	10,000	29,000	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						711,783,297	XXX	741,849,230	687,201,000	701,023,010	80,778	(2,478,460)			XXX	XXX	XXX	7,648,220	24,514,982	XXX	XXX

## SCHEDULE D - PART 2 - SECTION 1

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation
002824-10-0	ABBOTT LABORATORIES ORD			27,200,000	2,362,592	86,860	2,362,592	652,403		34,816		395,216		395,216		09/12/2011	
00287Y-10-9	ABBVIE ORD			27,200,000	2,408,288	88,540	2,408,288	707,475		116,416		(99,280)		(99,280)		09/12/2011	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			13,000,000	3,054,870	234,990	3,054,870	2,033,439	15,080	59,540		974,220		974,220		12/19/2018	
03027X-10-0	AMERICAN TOWER REIT			30,000,000	6,894,600	229,820	6,894,600	4,115,768	30,300	108,300		2,148,900		2,148,900		04/27/2018	
032654-10-5	ANALOG DEVICES ORD			32,800,000	3,897,952	118,840	3,897,952	3,082,687		70,848		1,082,728		1,082,728		09/07/2018	
037833-10-0	APPLE ORD			77,000,000	22,611,050	293,650	22,611,050	4,959,148		234,080		10,465,070		10,465,070		02/20/2013	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			47,000,000	8,013,500	170,500	8,013,500	1,708,808	42,770	148,520		1,850,860		1,850,860		08/10/2010	
09247X-10-1	BLACKROCK ORD			10,000,000	5,027,000	502,700	5,027,000	1,500,400		132,000		1,098,800		1,098,800		11/01/2011	
11135F-10-1	BROADCOM ORD			38,950,000	12,308,979	316,020	12,308,979	9,045,020		436,240		2,404,773		2,404,773		04/26/2018	
17275R-10-2	CISCO SYSTEMS ORD			89,500,000	4,292,420	47,960	4,292,420	1,494,689		123,510		414,385		414,385		09/23/2011	
254687-10-6	WALT DISNEY ORD			20,000,000	2,892,600	144,630	2,892,600	1,997,015	17,600	35,200		699,600		699,600		06/14/2016	
29250N-10-5	ENBRIDGE ORD		C	443,664,000	17,644,517	39,770	17,644,517	14,789,618		827,527		3,855,440		3,855,440		04/27/2018	
375558-10-3	GILEAD SCIENCES ORD			42,000,000	2,729,160	64,980	2,729,160	2,934,574		105,840		102,060		102,060		02/24/2017	
418056-10-7	HASBRO ORD			30,000,000	3,168,300	105,610	3,168,300	1,016,100		80,100		730,800		730,800		01/25/2011	
437076-10-2	HOME DEPOT ORD			32,000,000	6,988,160	218,380	6,988,160	5,623,934		174,080		1,237,402		1,237,402		03/06/2019	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD			8,000,000	1,072,320	134,040	1,072,320	1,016,880		51,440		162,960		162,960		03/08/2010	
46625H-10-0	JPMORGAN CHASE ORD			93,000,000	12,964,200	139,400	12,964,200	3,551,195		306,900		3,885,540		3,885,540		05/24/2012	
518439-10-4	ESTEE LAUDER CL A ORD			12,000,000	2,478,480	206,540	2,478,480	2,303,687		5,760		174,793		174,793		09/16/2019	
580135-10-1	MCDONALD'S ORD			11,500,000	2,272,515	197,610	2,272,515	996,777		54,395		230,460		230,460		06/01/2012	
594918-10-4	MICROSOFT ORD			60,000,000	9,462,000	157,700	9,462,000	1,496,043		113,400		3,367,800		3,367,800		08/11/2010	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			16,000,000	2,554,080	159,630	2,554,080	1,341,899		67,200		683,520		683,520		06/24/2016	
749685-10-3	RPM ORD			80,000,000	6,140,800	76,760	6,140,800	1,500,512		112,800		1,438,400		1,438,400		09/02/2011	
872540-10-9	TJX ORD			37,000,000	2,259,220	61,060	2,259,220	1,993,072		25,530		266,148		266,148		04/09/2019	
88579Y-10-1	3M ORD			40,100,000	7,074,442	176,420	7,074,442	3,343,305		230,976		(566,212)		(566,212)		12/13/2010	
902973-30-4	US BANCORP ORD			78,500,000	4,654,265	59,290	4,654,265	2,044,129	32,970	120,105		1,066,815		1,066,815		06/01/2012	
913017-10-9	UNITED TECHNOLOGIES ORD			26,000,000	3,893,760	149,760	3,893,760	1,992,624		76,440		1,125,280		1,125,280		11/08/2010	
918204-10-8	VF ORD			19,125,000	1,905,998	99,660	1,905,998	943,833		27,158		962,164		962,164		02/28/2017	
91913Y-10-0	VALERO ENERGY ORD			44,133,000	4,133,055	93,650	4,133,055	3,750,519		158,879		824,404		824,404		02/02/2018	
92343V-10-4	VERIZON COMMUNICATIONS ORD			30,000,000	1,842,000	61,400	1,842,000	810,489		72,675		155,400		155,400		02/12/2010	
92939U-10-6	VEC ENERGY GROUP ORD			95,000,000	8,761,850	92,230	8,761,850	3,053,161		224,200		2,182,150		2,182,150		11/02/2011	
G1151C-10-1	ACCENTURE CL A ORD		C	25,000,000	5,264,250	210,570	5,264,250	2,002,435		55,822		1,739,000		1,739,000		09/19/2014	
H1467J-10-4	CHUBB ORD		D	8,426,000	1,311,591	155,660	1,311,591	935,960	6,320	24,941		223,120		223,120		01/19/2016	
N83745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		C	12,333,000	1,165,222	94,480	1,165,222	1,023,396		51,182		139,610		139,610		05/16/2016	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					183,504,036	XXX	183,504,036	89,760,990	145,040	4,466,819		45,422,327		45,422,327		XXX	XXX
9799999 - Total Common Stocks					183,504,036	XXX	183,504,036	89,760,990	145,040	4,466,819		45,422,327		45,422,327		XXX	XXX
9899999 - Total Preferred and Common Stocks					183,504,036	XXX	183,504,036	89,760,990	145,040	4,466,819		45,422,327		45,422,327		XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
018340-SS-9	ALLENTOWN PA		04/05/2019	Stifel Nicolaus & Co.		550,000	550,000	
018340-ST-7	ALLENTOWN PA		04/05/2019	Stifel Nicolaus & Co.		600,000	600,000	
018340-SU-4	ALLENTOWN PA		04/05/2019	Stifel Nicolaus & Co.		500,000	500,000	
018411-UJ-5	ALLENTOWN PA CITY SCH DIST		06/05/2019	PNC BANK, N.A./IPA		819,908	750,000	
105025-4E-7	BRAINTREE MASS		06/04/2019	MESIROW FINANCIAL INC.		1,927,488	1,920,000	
105025-4F-4	BRAINTREE MASS		06/04/2019	MESIROW FINANCIAL INC.		1,275,000	1,275,000	
129199-FG-5	CALDWELL TEX INDPT SCH DIST		05/21/2019	BAIRD (ROBERT W.) & CO. INC.		1,885,000	1,885,000	
207098-KN-3	CONESTOGA VALLEY SCH DIST PA		08/02/2019	RBC DAIN RAUSCHER		756,338	750,000	
208356-LF-0	CONRAD WEISER AREA SCH DIST PA		04/18/2019	Piper Jaffray & CO/ALGO		2,132,459	2,135,000	
274345-JB-4	EAST PENNSBORO TWP PA		05/22/2019	Stifel Nicolaus & Co.		891,488	820,000	
290641-4Y-2	ELYRIA OHIO		05/09/2019	Stifel Nicolaus & Co.		806,033	750,000	
343487-7A-6	FLOWER MOUND TEX		07/17/2019	Piper Jaffray & CO/ALGO		626,535	620,000	620
34681M-QN-9	FORT BEND CNTY TEX MUN UTIL DIST NO 151		05/03/2019	RAYMOND JAMES/FI		1,366,808	1,370,000	457
34681M-OP-4	FORT BEND CNTY TEX MUN UTIL DIST NO 151		05/03/2019	RAYMOND JAMES/FI		1,333,568	1,345,000	448
34681M-OQ-2	FORT BEND CNTY TEX MUN UTIL DIST NO 151		05/03/2019	RAYMOND JAMES/FI		981,010	1,000,000	333
346900-UJ-0	FORT BEND CNTY TEX MUN UTIL DIST NO 30		05/10/2019	RBC CAPITAL MARKETS		889,128	900,000	1,275
355172-ER-4	FRANKLIN VA		12/12/2019	RW Baird		1,000,000	1,000,000	
413897-PQ-6	HARRIS CNTY TEX MUN UTIL DIST NO 374		05/22/2019	HUTCHINSON, SHOCKEY, ERLEY & C		978,010	1,000,000	
41422S-JZ-6	HARRIS CNTY TEX MUN UTIL DIST NO 433		06/13/2019	HUTCHINSON, SHOCKEY, ERLEY & C		2,235,015	2,250,000	
41422S-KA-9	HARRIS CNTY TEX MUN UTIL DIST NO 433		06/13/2019	HUTCHINSON, SHOCKEY, ERLEY & C		491,390	500,000	
446865-BP-1	HUNTLEY AREA PUB LIBR DIST ILL		06/07/2019	GK BAUM & COMPANY		1,811,060	1,675,000	
448474-SF-4	HUTTO TEX		04/05/2019	Piper Jaffray & CO/ALGO		1,490,000	1,490,000	
507318-NH-2	LAINGSBURG MICH CNTY SCH DIST		07/18/2019	Stifel Nicolaus & Co.		518,090	470,000	
514264-EI-6	LANCASTER OHIO CITY SCH DIST		11/01/2019	Stifel Nicolaus & Co.		2,335,000	2,335,000	
515390-NJ-7	LANE CNTY ORE SCH DIST NO 052 BETHEL		11/07/2019	Piper Jaffray & CO/ALGO		500,000	500,000	
517697-BW-7	LAS VEGAS NEV		06/12/2019	Stifel Nicolaus & Co.		2,390,000	2,390,000	
52882P-DW-5	LEWISVILLE TEX INDPT SCH DIST		07/10/2019	Piper Jaffray & CO/ALGO		1,004,720	1,000,000	417
660393-UE-4	NORTH LAS VEGAS NEV		06/28/2019	RW Baird		893,420	1,000,000	
662152-EY-9	NORTH ST PAUL MAPLEWOOD MINN INDPT SCH D		10/23/2019	CITIGROUP GLOBAL MARKETS INC.		2,023,240	2,000,000	
721832-LK-7	PIMA CNTY ARIZ UNI SCH DIST NO 10 AMPHIT		04/18/2019	Stifel Nicolaus & Co.		435,124	400,000	
735779-NN-6	PORTAGE MICH PUB SCHS		05/09/2019	Stifel Nicolaus & Co.		1,101,490	1,000,000	
779699-EQ-6	ROWLETT TEX		07/17/2019	Piper Jaffray & CO/ALGO		1,241,156	1,230,000	
779699-ER-4	ROWLETT TEX		07/17/2019	Piper Jaffray & CO/ALGO		1,277,607	1,270,000	
787758-YN-5	ST CHARLES ILL		06/26/2019	RW Baird		1,220,027	1,225,000	
788634-CC-5	ST CLAIR CNTY ILL SCH DIST NO 119 BELLE		01/09/2019	Stifel Nicolaus & Co.		2,131,148	2,070,000	
815672-HP-8	SEDGWICK CNTY KANS UNI SCH DIST NO 267		05/15/2019	BAUM, GEORGE K., & COMPANY		2,663,611	2,690,000	
819215-TB-0	SHALER PA AREA SCH DIST		05/16/2019	Piper Jaffray & CO/ALGO		1,791,045	1,500,000	
828641-XG-0	SIMI VALLEY CALIF UNI SCH DIST		05/30/2019	RAYMOND JAMES/FI		504,670	500,000	
850211-CL-5	SPRING VY WIS SCH DIST		07/16/2019	BAIRD (ROBERT W.) & CO. INC.		401,880	400,000	
850211-CM-3	SPRING VY WIS SCH DIST		07/16/2019	BAIRD (ROBERT W.) & CO. INC.		501,000	500,000	
851035-UJ-2	SPRINGFIELD MO SCH DIST NO R 12		05/22/2019	BAUM, GEORGE K., & COMPANY		2,970,150	3,000,000	
866854-SH-6	SUN PRAIRIE WIS AREA SCH DIST		07/24/2019	RW Baird		2,014,960	2,000,000	
921067-KR-4	VAN DYKE MICH PUB SCHS		05/01/2019	Stifel Nicolaus & Co.		1,096,350	1,000,000	
946498-NN-5	WAYNE-WESTLAND CNTY SCHS MICH		05/08/2019	Stifel Nicolaus & Co.		1,000,896	920,000	
968495-FV-8	WILKINSBURG BORO PA SCH DIST		06/07/2019	Piper Jaffray & CO/ALGO		1,160,818	1,165,000	
968794-HU-4	WILL CNTY ILL SCH DIST NO 88 A RICHLAND		10/23/2019	RW Baird		425,000	425,000	
24999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						57,047,637	56,075,000	3,550
008775-AQ-1	AIKEN CNTY S C CONS SCH DIST SPL OBLIG		05/01/2019	CITIGROUP GLOBAL MARKETS INC.		2,579,045	2,610,000	
04052V-AK-6	ARIZONA INDL DEV AUTH STUDENT HSG REV		06/06/2019	RBC DAIN RAUSCHER		271,358	250,000	
058508-KZ-4	BALL ST UNIV IND UNIV REVS		05/09/2019	Piper Jaffray & CO/ALGO		828,038	750,000	
161037-Z7-4	CHARLOTTE N C CTFS PARTN		05/09/2019	WELLS FARGO SECURITIES LLC		1,103,030	1,000,000	
19954K-AP-6	COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FA		04/18/2019	Merrill Lynch		1,000,000	1,000,000	
385786-CE-6	GRAND JUNCTION COLO CTFS PARTN		05/15/2019	BAUM, GEORGE K., & COMPANY		959,340	870,000	
385786-CF-3	GRAND JUNCTION COLO CTFS PARTN		05/15/2019	BAUM, GEORGE K., & COMPANY		658,764	600,000	
426170-QN-9	HENRICO CNTY VA WTR & SWR REV		06/04/2019	WELLS FARGO SECURITIES LLC		1,617,778	1,615,000	
43284U-CX-6	HILTON HEAD IS S C SPL OBLIG		10/17/2019	RAYMOND JAMES/FI		805,000	805,000	
43284U-CZ-1	HILTON HEAD IS S C SPL OBLIG		10/17/2019	RAYMOND JAMES/FI		640,000	640,000	
452017-BC-9	ILL INOIS FIN AUTH ACADEMIC FACS LEASE RE		05/10/2019	RBC CAPITAL MARKETS		700,000	700,000	
466782-DC-0	JACKSON CNTY GA INDL DEV AUTH REV		01/09/2019	Stifel Nicolaus & Co.		749,611	760,000	
466782-DD-8	JACKSON CNTY GA INDL DEV AUTH REV		01/09/2019	Stifel Nicolaus & Co.		599,246	605,000	
49130N-EI-5	KENTUCKY HIGHER ED STUDENT LN CORP STUDE		04/05/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,000,000	1,000,000	
49151F-D5-6	KENTUCKY ST PPTY & BLDGS COMM REVS		10/09/2019	CITIGROUP GLOBAL MARKETS INC.		277,085	250,000	
50630P-BK-2	LAFAYETTE IND LOC INCOME TAX REV		05/01/2019	FIRST TENNESSEE SECURITIES CORP		986,230	1,000,000	
52469P-QQ-0	LEHI UTAH SALES TAX REV		05/01/2019	BAUM, GEORGE K., & COMPANY		787,730	720,000	
56045R-K3-2	MAINE MUN BD BK		04/24/2019	WELLS FARGO SECURITIES LLC		3,672,194	3,740,000	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
57320F-AU-3	MARTIN CNTY FLA HALF-CENT SALES TAX REV		.05/09/2019	RBC DAIN RAUSCHER		1,104,030	1,000,000	
60534W-P2-8	MISSISSIPPI DEV BK SPL OBLIG		.04/17/2019	Piper Jaffray & CO/ALGO		484,407	450,000	
61709K-CS-8	MORGAN CNTY ALA BRD ED SCH TAX WTS		.11/14/2019	Stifel Nicolaus & Co.		1,104,880	1,000,000	
646136-4R-9	NEW JERSEY ST TRANSN TR FD AUTH		.01/10/2019	WELLS FARGO ADVISORS LLC (CHARLOTTE, NC)		2,174,240	2,000,000	
650035-BW-1	NEW YORK ST URBAN DEV CORP REV		.01/09/2019	RAYMOND JAMES/FI		2,997,270	3,000,000	
655153-CW-2	NOBLESVILLE IND ECONOMIC DEV REV		.05/30/2019	Stifel Nicolaus & Co.		725,000	725,000	
660027-AS-2	NORTH HOUSTON DEV CORP TEX TAX INCREMENT		.11/14/2019	RAYMOND JAMES/FI		648,284	650,000	
89452P-GB-0	TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 0		.07/12/2019	RW Baird		666,729	665,000	
89452P-GC-8	TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 0		.07/12/2019	RW Baird		685,000	685,000	
914714-CW-8	UNIVERSITY N C CHAPEL HILL UNIV N C HOSP		.11/14/2019	Merrill Lynch		2,114,579	2,130,000	
931557-BK-7	WALKER CNTY GA DEV AUTH ECONOMIC DEV REV		.08/07/2019	Stifel Nicolaus & Co.		370,995	375,000	
953699-FD-2	WEST LAFAYETTE IND REDEV AUTH		.05/02/2019	Stifel Nicolaus & Co.		765,393	715,000	
959215-FX-7	WESTERN PLACER CALIF UNI SCH DIST CTFS P		.10/30/2019	HILLTOP SECURITIES INC		533,877	535,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						33,609,132	32,845,000	
00507U-AR-2	ACTAVIS FUNDING SCS	C.	.09/04/2019	WELLS FARGO SECURITIES LLC		2,057,320	2,000,000	32,775
03523T-BX-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C.	.01/11/2019	BARCLAYS CAPITAL INC.		2,997,000	3,000,000	
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C.	.01/11/2019	DEUTSCHE BANK SECURITIES INC		996,850	1,000,000	
03938L-BC-7	ARCELOMITTAL SA	C.	.07/11/2019	Merrill Lynch		2,970,120	3,000,000	
140501-AA-5	CAPITAL SOUTHWEST CORP		.09/25/2019	RAYMOND JAMES/FI		2,000,000	2,000,000	
21036P-AW-8	CONSTELLATION BRANDS INC		.09/04/2019	WELLS FARGO SECURITIES LLC		2,030,900	2,000,000	17,519
247361-ZN-1	DELTA AIR LINES INC		.04/22/2019	FIRST TENNESSEE SECURITIES CORP		2,953,140	3,000,000	1,823
281020-AN-7	EDISON INTERNATIONAL		.07/11/2019	KEY CAPITAL MARKETS		2,195,000	2,000,000	7,667
31620R-AG-0	FIDELITY NATIONAL FINANCIAL INC		.04/10/2019	KEY CAPITAL MARKETS		4,062,960	4,000,000	28,500
345397-ZR-7	FORD MOTOR CREDIT COMPANY LLC		.04/30/2019	BARCLAYS CAPITAL INC.		2,500,000	2,500,000	
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO		.09/04/2019	JP MORGAN SECURITIES LLC		999,790	1,000,000	
501044-DL-2	KROGER CO		.01/07/2019	WELLS FARGO SECURITIES LLC		2,982,090	3,000,000	
60920L-AE-4	MONDELEZ INTERNATIONAL HOLDINGS NETHERLA	C.	.09/05/2019	BARCLAYS CAPITAL INC		499,870	500,000	
749685-AX-1	RPM INTERNATIONAL INC		.02/26/2019	WELLS FARGO SECURITIES LLC		4,992,800	5,000,000	
75524R-AA-7	CITIZENS FINANCIAL GROUP INC		.01/25/2019	KEY CAPITAL MARKETS		1,507,530	1,500,000	20,923
980236-AQ-6	WOODSIDE FINANCE LTD	C.	.02/26/2019	CITIGROUP GLOBAL MARKETS INC		3,493,595	3,500,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						39,238,965	39,000,000	109,207
8399997. Total - Bonds - Part 3						129,895,735	127,920,000	112,757
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						129,895,735	127,920,000	112,757
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
437076-10-2	HOME DEPOT ORD		.03/06/2019	Stifel Nicolaus & Co.	20,000.000	3,688,918		
518439-10-4	ESTEE LAUDER CL A ORD		.09/16/2019	MORGAN STANLEY & CO INC, NY	12,000.000	2,303,687		
872540-10-9	TJX ORD		.04/09/2019	RBC CAPITAL MARKETS	37,000.000	1,993,072		
918204-10-8	VF ORD		.05/23/2019	Unknown	19,125.000	943,833		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						8,929,510	XXX	
9799997. Total - Common Stocks - Part 3						8,929,510	XXX	
9799998. Total - Common Stocks - Part 5						58,913	XXX	
9799999. Total - Common Stocks						8,988,423	XXX	
9899999. Total - Preferred and Common Stocks						8,988,423	XXX	
9999999 - Totals						138,884,158	XXX	112,757

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
020073-X4-9	ALMA ARK SCH DIST NO 30 .....		10/01/2019	Call @ 100.00 .....		1,550,000	1,550,000	1,541,785	1,544,232		5,768		5,768		1,550,000				53,217	08/01/2027
303820-22-6	FAIRFAX CNTY VA .....		04/01/2019	Call @ 100.00 .....		3,000,000	3,000,000	2,968,890	2,996,508		3,492		3,492		3,000,000				61,875	04/01/2026
350830-B0-7	FOUNTAINDALE PUB LIBR DIST ILL .....		02/01/2019	Call @ 100.00 .....		3,350,000	3,350,000	3,342,228	3,349,684		316		316		3,350,000				71,188	02/01/2025
363651-HH-6	GALLATIN CNTY MONT .....		07/01/2019	Call @ 100.00 .....		2,055,000	2,055,000	2,055,000	2,055,000						2,055,000				92,475	07/01/2025
496443-CT-7	KINGSPORT TENN .....		03/01/2019	Call @ 100.00 .....		1,395,000	1,395,000	1,395,000	1,395,000						1,395,000				31,388	03/01/2024
770570-N2-1	ROBERTSON CNTY TENN .....		06/01/2019	Call @ 100.00 .....		1,450,000	1,450,000	1,435,863	1,447,769		2,231		2,231		1,450,000				32,625	06/01/2025
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						12,800,000	12,800,000	12,738,766	12,788,194		11,806		11,806		12,800,000				342,767	XXX
48507T-DA-8	KANSAS CITY MO SAN SWR SYS REV .....		01/01/2019	Call @ 100.00 .....		1,000,000	1,000,000	1,014,550	1,000,000						1,000,000				25,000	01/01/2025
48507T-DB-6	KANSAS CITY MO SAN SWR SYS REV .....		01/01/2019	Call @ 100.00 .....		1,865,000	1,865,000	1,877,719	1,865,000						1,865,000				46,625	01/01/2026
49130N-EW-5	KENTUCKY HIGHER ED STUDENT LN CORP STUDE .....		12/06/2019	Call @ 100.00 .....		105,000	105,000	105,000							105,000				2,573	06/01/2034
649902-T0-6	NEW YORK STATE DORMITORY AUTHORITY .....		03/15/2019	Call @ 100.00 .....		5,000,000	5,000,000	4,997,100	4,999,823		177		177		5,000,000				109,375	03/15/2024
83818P-DQ-2	SOUTH HARRISON IND 2000 SCH BLDG CORP IN .....		07/15/2019	VARIOUS .....		1,150,000	1,150,000	1,151,829	1,150,000						1,150,000				36,763	07/15/2019
3199999. Subtotal - Bonds - U.S. Special Revenues						9,120,000	9,120,000	9,146,198	9,014,823		177		177		9,120,000				220,335	XXX
01741R-AE-2	ALLEGHENY TECHNOLOGIES INC .....		12/20/2019	VARIOUS .....		3,200,000	3,200,000	3,540,568	3,136,000	153,355	(47,393)		105,962		3,241,962		(41,962)	(41,962)	407,796	01/15/2021
25389J-AJ-5	DIGITAL REALTY TRUST LP .....		07/17/2019	VARIOUS .....		2,081,252	2,000,000	1,995,500	1,998,926		252		252		1,999,178		822	822	169,335	03/15/2021
38141E-A2-5	GOLDMAN SACHS GROUP INC .....		02/15/2019	Maturity @ 100.00 .....		3,000,000	3,000,000	3,111,690	3,001,895		(1,895)		(1,895)		3,000,000				112,500	02/15/2019
48248N-AA-8	KKR GROUP FINANCE CO LLC .....		07/31/2019	VARIOUS .....		4,176,857	4,000,000	4,796,200	4,203,260		(66,157)		(66,157)		4,137,104		(137,104)	(137,104)	390,774	09/29/2020
631103-AD-0	NASDAQ OMX GROUP INC .....		05/01/2019	VARIOUS .....		1,019,527	1,000,000	1,080,140	1,013,617		(4,290)		(4,290)		1,009,327		(9,327)	(9,327)	63,618	01/15/2020
638904-AB-8	NAVIGATORS GROUP INC .....		09/18/2019	VARIOUS .....		3,450,780	3,000,000	3,000,000	3,000,000						3,000,000				610,343	10/15/2023
708062-AA-2	PENNANTPARK INVESTMENT CORP .....		03/04/2019	VARIOUS .....		2,017,300	2,000,000	1,998,100	1,999,749		56		56		1,999,805		195	195	55,550	10/01/2019
736508-B0-4	PORTLAND GENERAL ELECTRIC CO .....		04/15/2019	Maturity @ 100.00 .....		2,000,000	2,000,000	1,999,520	1,999,995		5		5		2,000,000				61,000	04/15/2019
970648-AE-1	WILLIS NORTH AMERICA INC .....		09/29/2019	Maturity @ 100.00 .....		1,500,000	1,500,000	1,777,230	1,535,946		(35,946)		(35,946)		1,500,000				109,083	09/29/2019
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						22,579,548	21,700,000	23,297,948	21,889,388	153,355	(155,367)		(2,012)		21,887,376		(187,376)	(187,376)	1,980,000	XXX
8399997. Total - Bonds - Part 4						44,499,548	43,620,000	45,182,911	43,692,404	153,355	(143,384)		9,972		43,807,376		(187,376)	(187,376)	2,543,102	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						44,499,548	43,620,000	45,182,911	43,692,404	153,355	(143,384)		9,972		43,807,376		(187,376)	(187,376)	2,543,102	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
731068-10-2	POLARIS INDUSTRIES ORD .....		04/04/2019	Stifel Nicolaus & Co. ..	78,500,000	6,999,852		6,956,436	6,019,380	937,056			937,056		6,956,436		43,416	43,416	47,885	
74460D-10-9	PUBLIC STORAGE REIT ORD .....		09/16/2019	Stifel Nicolaus & Co. ..	10,000,000	2,468,771		1,886,832	2,024,100	(137,269)			(137,269)		1,886,832		581,939	581,939	60,000	
918204-10-8	VF ORD .....		05/23/2019	Unknown .....	19,125,000	1,002,747		1,002,747	1,364,378	(361,631)			(361,631)		1,002,747				9,754	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						10,471,369	XXX	9,846,014	9,407,858	438,156			438,156		9,846,014		625,356	625,356	117,639	XXX
9799997. Total - Common Stocks - Part 4						10,471,369	XXX	9,846,014	9,407,858	438,156			438,156		9,846,014		625,356	625,356	117,639	XXX
9799998. Total - Common Stocks - Part 5						75,930	XXX	58,913							58,913		17,017	17,017		XXX
9799999. Total - Common Stocks						10,547,299	XXX	9,904,927	9,407,858	438,156			438,156		9,904,927		642,372	642,372	117,639	XXX
9899999. Total - Preferred and Common Stocks						10,547,299	XXX	9,904,927	9,407,858	438,156			438,156		9,904,927		642,372	642,372	117,639	XXX
9999999 - Totals						55,046,847	XXX	55,087,839	53,100,262	591,511	(143,384)		448,128		53,712,303		454,996	454,996	2,660,740	XXX

## ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

## SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**





## ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
NONE								
8899999 - Total Cash Equivalents								

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama .....	AL					
2.	Alaska .....	AK					
3.	Arizona .....	AZ					
4.	Arkansas .....	AR					
5.	California .....	CA					
6.	Colorado .....	CO					
7.	Connecticut .....	CT					
8.	Delaware .....	DE	B POLICYHOLDER SECURITY .....	4,179,340	4,424,113		
9.	District of Columbia .....	DC					
10.	Florida .....	FL					
11.	Georgia .....	GA					
12.	Hawaii .....	HI					
13.	Idaho .....	ID					
14.	Illinois .....	IL					
15.	Indiana .....	IN					
16.	Iowa .....	IA					
17.	Kansas .....	KS					
18.	Kentucky .....	KY					
19.	Louisiana .....	LA					
20.	Maine .....	ME					
21.	Maryland .....	MD					
22.	Massachusetts .....	MA	B POLICYHOLDER SECURITY .....	1,027,017	1,106,660		
23.	Michigan .....	MI					
24.	Minnesota .....	MN					
25.	Mississippi .....	MS					
26.	Missouri .....	MO					
27.	Montana .....	MT					
28.	Nebraska .....	NE					
29.	Nevada .....	NV					
30.	New Hampshire .....	NH					
31.	New Jersey .....	NJ					
32.	New Mexico .....	NM					
33.	New York .....	NY	B POLICYHOLDER SECURITY .....	3,206,101	3,349,680		
34.	North Carolina .....	NC					
35.	North Dakota .....	ND					
36.	Ohio .....	OH					
37.	Oklahoma .....	OK					
38.	Oregon .....	OR					
39.	Pennsylvania .....	PA					
40.	Rhode Island .....	RI					
41.	South Carolina .....	SC					
42.	South Dakota .....	SD					
43.	Tennessee .....	TN					
44.	Texas .....	TX					
45.	Utah .....	UT					
46.	Vermont .....	VT					
47.	Virginia .....	VA					
48.	Washington .....	WA					
49.	West Virginia .....	WV					
50.	Wisconsin .....	WI					
51.	Wyoming .....	WY					
52.	American Samoa .....	AS					
53.	Guam .....	GU					
54.	Puerto Rico .....	PR					
55.	U.S. Virgin Islands .....	VI					
56.	Northern Mariana Islands .....	MP					
57.	Canada .....	CAN					
58.	Aggregate Alien and Other .....	OT	XXX XXX				
59.	Subtotal	XXX	XXX	8,412,458	8,880,453		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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