



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 13037 Employer's ID Number 65-1316588

Organized under the Laws of DELAWARE, State of Domicile or Port of Entry DE
Country of Domicile United States of America

Incorporated/Organized 08/13/2007 Commenced Business 11/02/2007

Statutory Home Office BRANDYWINE VILLAGE, 1807 NORTH MARKET ST (Street and Number) WILMINGTON, DE, US 19802-4810 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box) CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name) 513-870-2000 (Area Code) (Telephone Number)
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OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT STEVEN JUSTUS JOHNSTON SENIOR VICE PRESIDENT THERESA ANN HOFFER

CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT, TREASURER MICHAEL JAMES SEWELL

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT JOSEPH MICHAEL DEMPSEY, VICE PRESIDENT DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT

SCOTT EDWARD HINTZE, VICE PRESIDENT MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT CHRISTOPHER THOMAS HOGAN #, SENIOR VICE PRESIDENT

JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY MICHAEL THOMAS LUEBBE, VICE PRESIDENT

MARC JON SCHAMBOU #, SENIOR VICE PRESIDENT STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON WILLIAM FOREST BAHL NANCY CUNNINGHAM BENACCI

TERESA CURRIN CRACAS ANGELA OSSELLO DELANEY DONALD JOSEPH DOYLE JR

SEAN MICHAEL GIVLER MARTIN FRANCIS HOLLENBECK STEVEN JUSTUS JOHNSTON

JOHN SCOTT KELLINGTON LISA ANNE LOVE JILL PRATT MEYER

DAVID PAUL OSBORN CHARLES ODELL SCHIFF MICHAEL JAMES SEWELL

STEPHEN MICHAEL SPRAY JOHN FREDRICK STEELE JR WILLIAM HAROLD VAN DEN HEUVEL

LARRY RUSSEL WEBB

State of OHIO
County of BUTLER SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEPHEN M. SPRAY PRESIDENT
MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT, TREASURER
THERESA A. HOFFER SENIOR VICE PRESIDENT

Subscribed and sworn to before me this 18TH day of FEBRUARY 2022

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



Tiffany L. McAbee
Notary Public, State of Ohio
My Commission Expires May 15, 2023

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	942,786,798		942,786,798	768,897,947
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	286,903,650		286,903,650	216,718,477
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$	57,584,809		57,584,809	103,794,885
, Schedule E - Part 1), cash equivalents				
(\$				
, Schedule E - Part 2) and short-term				
investments (\$	57,584,809		57,584,809	103,794,885
, Schedule DA)				
6. Contract loans (including \$				
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,287,275,257		1,287,275,257	1,089,411,308
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	10,024,786		10,024,786	8,532,869
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$	15,801,715			
earned but unbilled premiums)	15,801,715	1,580,171	14,221,544	11,734,682
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,902,883		1,902,883	916,024
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,580,193	1,580,193		
21. Furniture and equipment, including health care delivery assets				
(\$				
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	82,479,257		82,479,257	60,042,534
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	10,982	10,982		
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	1,399,075,073	3,171,346	1,395,903,727	1,170,637,417
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	1,399,075,073	3,171,346	1,395,903,727	1,170,637,417
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses	10,982	10,982		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	10,982	10,982		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	404,057,584	307,661,710
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	158,080,000	122,430,000
4. Commissions payable, contingent commissions and other similar charges	16,335,411	13,373,646
5. Other expenses (excluding taxes, licenses and fees)	2,383,347	672,900
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	215,626	239,834
7.1 Current federal and foreign income taxes (including \$70,653 on realized capital gains (losses))	4,777,753	3,551,464
7.2 Net deferred tax liability	18,694,791	9,500,224
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$27,700,740 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	198,069,125	167,708,969
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	5,732,468	3,030,529
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	3,679	3,891
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	12,964,860	14,589,651
20. Derivatives		
21. Payable for securities	3,637,223	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		3,333
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	824,951,867	642,766,150
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	824,951,867	642,766,150
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,250,000	5,250,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	194,750,000	194,750,000
35. Unassigned funds (surplus)	370,951,860	327,871,267
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	570,951,860	527,871,267
38. TOTALS (Page 2, Line 28, Col. 3)	1,395,903,727	1,170,637,417
DETAILS OF WRITE-INS		
2501. Accounts payable other		3,333
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		3,333
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	398,394,678	324,843,068
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	171,443,959	138,594,995
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	78,796,194	60,441,357
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	122,772,808	98,318,004
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	373,012,961	297,354,356
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	25,381,717	27,488,712
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	36,343,672	31,377,646
10. Net realized capital gains or (losses) less capital gains tax of \$ 29,587 (Exhibit of Capital Gains (Losses))	112,386	(3,541,455)
11. Net investment gain (loss) (Lines 9 + 10)	36,456,058	27,836,190
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Lines 12 through 14)		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	61,837,775	55,324,903
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	61,837,775	55,324,903
19. Federal and foreign income taxes incurred	14,808,683	12,906,208
20. Net income (Line 18 minus Line 19)(to Line 22)	47,029,091	42,418,695
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	527,871,266	526,081,536
22. Net income (from Line 20)	47,029,091	42,418,695
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 13,632,818	51,285,361	21,128,500
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	4,438,251	4,034,893
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	1,327,889	1,207,642
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(61,000,000)	(67,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	43,080,594	1,789,730
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	570,951,860	527,871,266
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	428,104,173	348,437,294
2. Net investment income	38,032,789	33,421,017
3. Miscellaneous income		
4. Total (Lines 1 through 3)	466,136,962	381,858,311
5. Benefit and loss related payments	118,591,717	111,428,022
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	118,126,666	98,708,105
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$376,009 tax on capital gains (losses)	13,611,981	11,939,335
10. Total (Lines 5 through 9)	250,330,364	222,075,462
11. Net cash from operations (Line 4 minus Line 10)	215,806,598	159,782,849
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	81,211,000	19,106,130
12.2 Stocks	28,916	9,260,205
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	3,637,223	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	84,877,139	28,366,335
13. Cost of investments acquired (long-term only):		
13.1 Bonds	258,152,777	94,353,958
13.2 Stocks	5,288,804	14,438,319
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	263,441,580	108,792,277
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(178,564,441)	(80,425,942)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	61,000,000	67,000,000
16.6 Other cash provided (applied)	(22,452,233)	(5,497,074)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(83,452,233)	(72,497,075)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(46,210,076)	6,859,833
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	103,794,885	96,935,052
19.2 End of period (Line 18 plus Line 19.1)	57,584,809	103,794,885

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	20,452,064	9,581,958	10,972,103	19,061,919
2.	Allied lines	15,593,602	7,472,771	8,141,915	14,924,458
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	1,076,452	352,326	540,784	887,993
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	253,419	41,734	74,134	221,019
11.2	Medical professional liability - claims-made	1,448,217	626,784	620,809	1,454,192
12.	Earthquake	7,262	3,270	3,044	7,488
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	325,147,460	112,461,697	134,702,441	302,906,716
17.2	Other liability - claims-made	9,115,994	3,826,107	4,304,815	8,637,286
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	47,773,570	18,428,883	20,551,031	45,651,422
18.2	Products liability - claims-made	5,095,605	1,860,995	2,342,257	4,614,343
19.1, 19.2	Private passenger auto liability				
19.3, 19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	29,521	14,252	15,417	28,356
27.	Boiler and machinery	(1,511)	(344)	(1,340)	(515)
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	425,991,654	154,670,433	182,267,410	398,394,678
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	10,972,103				10,972,103
2.	Allied lines	8,141,915				8,141,915
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	540,784				540,784
10.	Financial guaranty					
11.1	Medical professional liability - occurrence	74,134				74,134
11.2	Medical professional liability - claims-made	620,809				620,809
12.	Earthquake	3,044				3,044
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability - occurrence	148,555,679		(13,853,238)		134,702,441
17.2	Other liability - claims-made	4,304,815				4,304,815
17.3	Excess workers' compensation					
18.1	Products liability - occurrence	22,499,508		(1,948,477)		20,551,031
18.2	Products liability - claims-made	2,342,257				2,342,257
19.1, 19.2	Private passenger auto liability					
19.3, 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft	15,417				15,417
27.	Boiler and machinery	(1,340)				(1,340)
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	198,069,125		(15,801,715)		182,267,410
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					15,801,715
38.	Balance (Sum of Line 35 through 37)					198,069,125
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Monthly Pro Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	22,886,937			2,035,115	399,758	20,452,064
2. Allied lines	17,487,916			1,613,167	281,148	15,593,602
3. Farmowners multiple peril						
4. Homeowners multiple peril	31,902,569			31,902,569		
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	1,106,702			26,552	3,699	1,076,452
10. Financial guaranty						
11.1 Medical professional liability - occurrence	253,419					253,419
11.2 Medical professional liability - claims-made	1,448,217					1,448,217
12. Earthquake	715,088			707,782	44	7,262
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence	340,045,203			11,822,411	3,075,333	325,147,460
17.2 Other liability - claims-made	9,415,904			24,552	275,358	9,115,994
17.3 Excess workers' compensation						
18.1 Products liability - occurrence	48,261,628			487,261	797	47,773,570
18.2 Products liability - claims-made	5,147,662			52,057		5,095,605
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft	195,445				165,924	29,521
27. Boiler and machinery	346,454			347,965		(1,511)
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	479,213,144			49,019,429	4,202,061	425,991,654
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	6,297,990		567,078	5,730,912	9,756,449	8,280,000	7,207,362	37.8
2.	Allied lines	7,222,394		215,015	7,007,380	10,074,594	9,094,442	7,987,531	53.5
3.	Farmowners multiple peril								
4.	Homeowners multiple peril	367,312		367,312					
5.	Commercial multiple peril								
6.	Mortgage guaranty								
8.	Ocean marine								
9.	Inland marine	331,593			331,593	169,541	102,726	398,409	44.9
10.	Financial guaranty								
11.1	Medical professional liability - occurrence					463,061	174,181	288,879	130.7
11.2	Medical professional liability - claims-made	37,500			37,500	1,561,277	1,066,300	532,477	36.6
12.	Earthquake								
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health								
16.	Workers' compensation								
17.1	Other liability - occurrence	55,756,684		2,711,474	53,045,210	296,291,145	210,053,786	139,282,569	46.0
17.2	Other liability - claims-made	583,879		23,593	560,286	10,181,059	8,069,802	2,671,543	30.9
17.3	Excess workers' compensation								
18.1	Products liability - occurrence	8,283,203			8,283,203	68,258,673	65,476,005	11,065,872	24.2
18.2	Products liability - claims-made	52,000			52,000	7,301,784	5,344,468	2,009,317	43.5
19.1, 19.2	Private passenger auto liability								
19.3, 19.4	Commercial auto liability								
21.	Auto physical damage								
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety								
26.	Burglary and theft								
27.	Boiler and machinery	427		427					
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX							
32.	Reinsurance - nonproportional assumed liability	XXX							
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	78,932,983		3,884,899	75,048,084	404,057,584	307,661,710	171,443,959	43.0
DETAILS OF WRITE-INS									
3401.	.....							
3402.	.....							
3403.	.....							
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	5,856,233		4,047,679	1,808,554	7,947,896			9,756,449	519,000
2.	Allied lines	5,193,596		2,149,385	3,044,210	7,049,304		18,921	10,074,594	635,000
3.	Farmowners multiple peril									
4.	Homeowners multiple peril	2,700,413		2,700,413		2,655,700		2,655,700		
5.	Commercial multiple peril									
6.	Mortgage guaranty									
8.	Ocean marine									
9.	Inland marine	169,541			169,541				169,541	
10.	Financial guaranty									
11.1	Medical professional liability - occurrence	353,061			353,061	110,000			463,061	37,000
11.2	Medical professional liability - claims-made	287,277			287,277	1,274,000			1,561,277	713,000
12.	Earthquake									
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)									
15.	Other accident and health								(a)	
16.	Workers' compensation									
17.1	Other liability - occurrence	192,576,258		1,646,113	190,930,145	111,613,000		6,252,000	296,291,145	110,373,000
17.2	Other liability - claims-made	2,246,527		438,468	1,808,059	8,373,000			10,181,059	3,205,000
17.3	Excess workers' compensation									
18.1	Products liability - occurrence	25,420,067		31,393	25,388,673	42,870,000			68,258,673	39,266,000
18.2	Products liability - claims-made	720,784			720,784	6,581,000			7,301,784	3,330,000
19.1, 19.2	Private passenger auto liability									
19.3, 19.4	Commercial auto liability									
21.	Auto physical damage									
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									2,000
27.	Boiler and machinery					83,000		83,000		
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	235,523,756		11,013,451	224,510,305	188,556,900		9,009,621	404,057,584	158,080,000
DETAILS OF WRITE-INS										
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	48,300,489			48,300,489
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	762,330			762,330
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	47,538,160			47,538,160
2. Commission and brokerage:				
2.1 Direct excluding contingent		108,473,190		108,473,190
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		7,057,986		7,057,986
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		101,415,204		101,415,204
3. Allowances to managers and agents				
4. Advertising		199		199
5. Boards, bureaus and associations		25,636		25,636
6. Surveys and underwriting reports	7,439	1,174,845		1,182,284
7. Audit of assureds' records		462,159		462,159
8. Salary and related items:				
8.1 Salaries	27,146,097	12,699,380	300,862	40,146,339
8.2 Payroll taxes	2,039,531	694,133	10,238	2,743,902
9. Employee relations and welfare	3,204,635	1,849,216	16,320	5,070,171
10. Insurance		203,161		203,161
11. Directors' fees				
12. Travel and travel items	(98,173)	270,639	349	172,816
13. Rent and rent items	(18,473)	232,612	6,105	220,244
14. Equipment	926,226	170,395	56	1,096,677
15. Cost or depreciation of EDP equipment and software	5,223	2,695,229	141,545	2,841,997
16. Printing and stationery	6,762	7,003	25	13,790
17. Postage, telephone and telegraph, exchange and express	611,439	31,920	24	643,382
18. Legal and auditing	(2,575,220)	219,436	64,465	(2,291,319)
19. Totals (Lines 3 to 18)	31,255,487	20,735,961	539,990	52,531,437
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		84,570		84,570
20.2 Insurance department licenses and fees	200	38,265		38,465
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	2,347	538,286		540,633
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	2,547	661,121		663,668
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		(39,478)		(39,478)
25. Total expenses incurred	78,796,194	122,772,808	539,990 (a)	202,108,992
26. Less unpaid expenses - current year	158,080,000	19,007,531	(17,822)	177,069,709
27. Add unpaid expenses - prior year	122,430,000	14,297,445	(11,066)	136,716,379
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	43,146,194	118,062,722	546,746	161,755,661
DETAILS OF WRITE-INS				
2401. Collection & Bank Service Charges		(39,478)		(39,478)
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		(39,478)		(39,478)

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a)	
1.1	Bonds exempt from U.S. tax	(a) .....16,411,447	16,203,756
1.2	Other bonds (unaffiliated)	(a) .....13,295,333	14,965,063
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated) .....	.....5,684,964	5,714,843
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e)	
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	35,391,744	36,883,662
11.	Investment expenses		(g) .....539,990
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15) .....		.....539,990
17.	Net investment income (Line 10 minus Line 16)		36,343,672
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$686,046 accrual of discount less \$3,873,837 amortization of premium and less \$1,899,688 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax	33,921		33,921	27,848	
1.2	Other bonds (unaffiliated)	122,150		122,150	(49,053)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	(14,098)		(14,098)	64,939,384	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	141,973		141,973	64,918,179	
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,580,171	1,303,854	(276,317)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	1,580,193	3,173,251	1,593,058
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	10,982	22,131	11,149
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,171,346	4,499,236	1,327,889
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	3,171,346	4,499,236	1,327,889
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid expense	10,982	22,131	11,149
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	10,982	22,131	11,149

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Specialty Underwriters Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Delaware Department of Insurance.

The Delaware Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Delaware for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Delaware Insurance Law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Delaware.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Delaware basis, as shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 47,029,091	\$ 42,418,695
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 47,029,091	\$ 42,418,695
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 570,951,860	\$ 527,871,267
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 570,951,860	\$ 527,871,267

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Cash equivalents, highly liquid debt instruments with original maturities of 90 days or less, and short term investments are carried at amortized cost, which approximates fair value.
2. Fixed maturities (bonds and notes) with an NAIC designation of 1 or 2 are valued and reported in accordance with the NAIC *Purposes and Procedures Manual of the NAIC Investment Analysis Office*, generally at amortized cost using the scientific interest method. Fixed maturities with an NAIC designation 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in assigned surplus.
3. Common stocks of non-affiliates are stated at fair values.
4. The Company does not have any investments in preferred stocks.
5. The Company does not have any investments in mortgage loans.
6. The Company does not have any investments in loan-backed and structured securities.
7. The Company does not have any investments in non-insurance subsidiaries, controlled or affiliated companies.
8. The Company does not have any investments in joint ventures, partnerships, and limited liability entities.
9. The Company does not have any investments in derivatives.
10. In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, the Company would incorporate consideration of the related investment income it would expect to earn. However, to date the Company has not had to proceed to this step in order to demonstrate that no premium deficiency exists.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

- 12. The Company has not modified its capitalization policy from a prior period.
- 13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

After review of the Company’s financial condition, management has no doubts about the Company’s ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

- A. Mortgage Loans - Not applicable
- B. Debt Restructuring – Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan-Backed Securities – Not applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-Income Housing Tax Credits (LIHTC) – Not applicable
- L. Restricted Assets
 - 1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted								Percentage		
	Current Year					6	7	8	9	10	11
	1	2	3	4	5						
	Total General Account (GIA)	GIA Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting GIA Activity (b)	Total (1 plus 3)						
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	0.00%
b. Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.00%	0.00%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
i. FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
j. On deposit with states	8,283,131	0	0	0	8,283,131	8,348,637	(65,566)	0	8,283,131	0.53%	0.53%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.00%	0.00%
l. Pledged collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.00%	0.00%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.00%	0.00%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.00%	0.00%
o. Total Restricted Assets	\$ 8,283,131	\$ 0	\$ 0	\$ 0	\$ 8,283,131	\$ 8,348,637	\$ (65,566)	\$ 0	\$ 8,283,131	0.53%	0.53%

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

- 2. Detail of Assets Pledged as Collateral Not Captured in Other Categories – Not applicable
 - 3. Detail of Other Restricted Assets – Not applicable
 - 4. Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – Not applicable
- M. Working Capital Finance Investments – Not applicable
 - N. Offsetting and Netting of Assets and Liabilities – Not applicable
 - O. 5GI Securities – Not applicable
 - P. Short Sales – Not applicable

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NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalties and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	13	0
(2) Aggregate Amount of Investment Income	\$ 1,829,850	\$ 0

R. Reporting Entity's Share of Cash Pool by Asset type – Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies – Not applicable

7. Investment Income

A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. No amount of investment income was excluded.

8. Derivative Instruments – Not applicable

9. Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	2021		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 20,337,212	\$ 267,431	\$ 20,604,643
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	20,337,212	267,431	20,604,643
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	20,337,212	267,431	20,604,643
(f) Deferred Tax Liabilities	\$ 364,140	\$ 38,935,294	\$ 39,299,434
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 19,973,072	\$ (38,667,863)	\$ (18,694,791)

	2020		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 16,158,698	\$ 339,669	\$ 16,498,367
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	16,158,698	339,669	16,498,367
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	16,158,698	339,669	16,498,367
(f) Deferred Tax Liabilities	\$ 696,115	\$ 25,302,476	\$ 25,998,591
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 15,462,583	\$ (24,962,807)	\$ (9,500,224)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 4,178,514	\$ (72,238)	\$ 4,106,276
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	4,178,514	(72,238)	4,106,276
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	4,178,514	(72,238)	4,106,276
(f) Deferred Tax Liabilities	\$ (331,975)	\$ 13,632,818	\$ 13,300,843
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 4,510,489	\$ (13,705,056)	\$ (9,194,567)

2.

	2021		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 15,581,277	\$ 0	\$ 15,581,277
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	1,706,485	0	1,706,485
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,706,485	0	1,706,485
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	85,642,779
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	3,049,450	267,431	3,316,881
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 20,337,212	\$ 267,431	\$ 20,604,643

	2020		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 12,717,228	\$ 0	\$ 12,717,228
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	1,290,843	0	1,290,843
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,290,843	0	1,290,843
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	79,180,690
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	2,150,627	339,669	2,490,296
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 16,158,698	\$ 339,669	\$ 16,498,367

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NOTES TO FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101	Change		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 2,864,049	\$ 0	\$ 2,864,049
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	415,642	0	415,642
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	415,642	0	415,642
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	6,462,089
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	898,823	(72,238)	826,585
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 4,178,514	\$ (72,238)	\$ 4,106,276

3.

(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount (b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	2021 Percentage	2020 Percentage
	614%	766%
	\$ 570,951,860	\$ 527,871,267

4.

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	2021		
	Ordinary	Capital	Total
	\$ 20,337,212	\$ 267,431	\$ 20,604,643
	0.00%	0.00%	0.00%
	\$ 20,337,212	\$ 267,431	\$ 20,604,643
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	2020		
	Ordinary	Capital	Total
	\$ 16,158,698	\$ 339,669	\$ 16,498,367
	0.00%	0.00%	0.00%
	\$ 16,158,698	\$ 339,669	\$ 16,498,367
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies	Change		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 4,178,514	\$ (72,238)	\$ 4,106,276
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 4,178,514	\$ (72,238)	\$ 4,106,276
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:	2021	2020	Change
	\$ 14,631,291	\$ 12,743,354	\$ 1,887,937
(a)Federal	177,392	162,854	14,538
(b)Foreign	14,808,683	12,906,208	1,902,475
(c)Subtotal	29,587	254,002	(224,415)
(d)Federal income tax on capital gains/(losses)	0	0	0
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 14,838,270	\$ 13,160,210	\$ 1,678,060

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NOTES TO FINANCIAL STATEMENTS

2. Deferred tax assets:			
	2021	2020	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 8,318,903	\$ 7,043,777	\$ 1,275,126
2. Unpaid loss reserve	10,598,786	7,818,741	2,780,045
3. Contingent commission	0	0	0
4. Nonadmitted assets	665,983	944,839	(278,856)
5. Other deferred tax assets	753,540	351,341	402,199
99.Subtotal	\$ 20,337,212	\$ 16,158,698	\$ 4,178,514
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 20,337,212	\$ 16,158,698	\$ 4,178,514
(e)Capital			
1. Investments	\$ 267,431	\$ 339,669	\$ (72,238)
2. Unrealized (gain)/loss on investments	0	0	0
99.Subtotal	\$ 267,431	\$ 339,669	\$ (72,238)
(f) Statutory valuation allowance	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 267,431	\$ 339,669	\$ (72,238)
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 20,604,643	\$ 16,498,367	\$ 4,106,276

3. Deferred tax liabilities:			
	2021	2020	Change
(a)Ordinary			
1. Commission expense	\$ 0	\$ 0	\$ 0
2. Fixed assets	330,031	666,383	(336,352)
3. Other, net	34,109	29,732	4,377
99.Subtotal	\$ 364,140	\$ 696,115	\$ (331,975)
(b)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	38,935,294	25,302,476	13,632,818
99.Subtotal	\$ 38,935,294	\$ 25,302,476	\$ 13,632,818
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 39,299,434	\$ 25,998,591	\$ 13,300,843
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$ (18,694,791)	\$ (9,500,224)	\$ (9,194,567)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2021	December 31, 2020	Change
Total deferred tax assets	\$ 20,604,643	\$ 16,498,367	\$ 4,106,276
Total deferred tax liabilities	39,299,434	25,998,591	13,300,843
Net deferred tax asset/(liability)	\$ (18,694,791)	\$ (9,500,224)	\$ (9,194,567)
Tax effect of unrealized (gains)/losses			13,632,818
Change in net deferred income tax (charge)/benefit			\$ 4,438,251

	December 31, 2020	December 31, 2019	Change
Total deferred tax assets	\$ 16,498,367	\$ 13,301,168	\$ 3,197,199
Total deferred tax liabilities	25,998,591	21,219,848	4,778,743
Net deferred tax asset/(liability)	\$ (9,500,224)	\$ (7,918,680)	\$ (1,581,544)
Tax effect of unrealized (gains)/losses			5,616,436
Change in net deferred income tax (charge)/benefit			\$ 4,034,892

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of December 31, 2021		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 61,867,362	\$ 12,992,146	21.00 %
Net tax exempt interest	(12,156,762)	(2,552,920)	(4.13)%
Net dividends received deduction (DRD)	(1,528,738)	(321,035)	(0.51)%
Other items permanent, net	23,194	4,871	0.02 %
DRD on accrued	(9,043)	(1,899)	(0.01)%
Total	\$ 48,196,013	\$ 10,121,163	16.37 %
Federal income tax expense incurred/(benefit)	\$ 70,517,538	\$ 14,808,683	23.94 %
Tax on capital gains/(losses)	140,890	29,587	0.05 %
Change in nonadmitted excluding deferred tax asset	(1,327,886)	(278,856)	(0.45)%
Change in net deferred income tax charge/(benefit)	(21,134,529)	(4,438,251)	(7.17)%
Total statutory income taxes incurred	\$ 48,196,013	\$ 10,121,163	16.37 %

Description	As of December 31, 2020		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 55,578,905	\$ 11,671,570	21.00 %
Net tax exempt interest	(11,943,705)	(2,508,178)	(4.51)%
Net dividends received deduction (DRD)	(1,389,119)	(291,715)	(0.53)%
Other items permanent, net	7,861	1,651	0.01 %
DRD on accrued	(7,690)	(1,615)	(0.01)%
Total	\$ 42,246,252	\$ 8,871,713	15.96 %
Federal income tax expense incurred/(benefit)	\$ 61,458,133	\$ 12,906,208	23.22 %
Tax on capital gains/(losses)	1,209,533	254,002	0.46 %
Change in nonadmitted excluding deferred tax asset	(1,207,643)	(253,605)	(0.46)%
Change in net deferred income tax charge/(benefit)	(19,213,771)	(4,034,892)	(7.26)%
Total statutory income taxes incurred	\$ 42,246,252	\$ 8,871,713	15.96 %

E. Operating Loss and Tax Credit Carryforwards

At December 31, 2021 the Company had no net operating loss carryforwards or capital loss carryforwards.

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NOTES TO FINANCIAL STATEMENTS

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2021	\$ 14,247,023	\$ 413,855	\$ 14,660,878
2020	12,638,320	262,470	12,900,790
2019	0	282,936	282,936
Total	\$ 26,885,343	\$ 959,261	\$ 27,844,604

At December 31, 2021 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
CFC Investment Company
CSU Producer Resources, Inc.

2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

For the years ended December 31, 2021 and 2020, the Company did have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. As of December 31, 2021, we had a gross unrecognized tax benefit of \$2.3 million. This amount carried is for an unrecognized tax benefit for 2018. The entire amount of our liability, if recognized, would impact the effective tax rate in the period of release. Although no interest and penalties currently are accrued, if incurred, they would be recognized as a component of income tax expense. It is reasonably possible that within the next 12 months our unrecognized tax benefit could change when the IRS completes its examination of the tax year ended December 31, 2018. This gross unrecognized tax benefit of \$2.3 million has been netted for a final current federal and foreign income tax liability of \$4.8 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes have closed for tax years 2016 and earlier. However, as a result of certain net operating loss carryback claims we have filed related to the tax year ended December 31, 2017, the IRS has a limited ability to assess tax for the 2015 tax year. In 2019, the IRS began its examination of the tax year ended December 31, 2017 and they have expanded their scope to include tax year ended December 31, 2018. At this time no adjustments have been proposed. In addition to our IRS filings, we file income tax returns with immaterial amounts in various state jurisdictions and record these amounts in our provision for income taxes for both current and deferred taxes. The statute of limitations for state income tax purposes have closed for tax years 2017 and earlier.

- H. The Company is not subject to Repatriation Transition Tax as outlined under the Tax Cuts and Jobs Act (TCJA).

- I. There was \$0 of AMT Credit Carryforward as of the beginning of the year. In addition, there were no current year adjustments resulting in \$0 of AMT Credit Carryforward at the end of the year.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of The Cincinnati Insurance Company (See Schedule Y, Part 1, Organizational Chart).

B. Detail of Transactions Greater than ½% of Admitted Assets

Date	Amount	Type
February 22, 2021	\$61,000,000	Ordinary

C. Change in Terms of Intercompany Agreements – Not applicable

D. Amounts Due to or from Related Parties

At December 31, 2021, the Company reported \$82,479,258 due from an affiliate CSU Producer Resources, Inc. Also at December 31, 2021, the Company reported \$12,964,861 due to the Parent Company, The Cincinnati Insurance Company, the Ultimate Parent, Cincinnati Financial Corporation, and an affiliate, The Cincinnati Life Insurance Company. The terms of the settlement require that these amounts be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company has the following management agreements with related parties:

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1. Inter-company Benefits and Expense Allocation Agreement.
2. Inter-company Cost Sharing and Expense Allocation Agreement.
3. Inter-company Tax Sharing Agreement.
4. Inter-company Reinsurance Agreement.

F. Guarantees or Contingencies for Related Parties – Not applicable

G. Nature of Relationships that Could Affect Operations

All outstanding shares of The Company are owned by the Parent Company, The Cincinnati Insurance Company, an insurance company domiciled in the state of Ohio.

H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable

I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable

J. Impairment Writedowns related to Investments in SCA entities – Not applicable

K. Investment in Foreign Insurance Subsidiaries – Not applicable

L. Investment in Downstream Noninsurance Holding Company – Not applicable

M. All SCA Investments (Except 8bi Entities) – Not applicable

N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

O. SCA or SSAP No. 48 Entity Loss Tracking – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – Not applicable

B. Defined Benefit Plan Assets – Not applicable

C. Fair Value Measurement of Defined Benefit Plan Assets – Not Applicable

D. Defined Benefit Plan Rate of Return on Assets Assumptions – Not applicable

E. Defined Contribution Plans – Not applicable

F. Multiemployer Plans – Not applicable

G. Consolidated/Holding Company Plans

1. Defined Benefit Pension Plan – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligations for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was \$95,472 and \$21,918 for 2021 and 2020, respectively.
2. Defined Contribution Plan - The Company participates in a qualified, defined contribution plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligation for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on an inter-company management fee. The Company's share of net expense for the defined contribution plan was \$644,001 and \$226,366 for 2021 and 2020, respectively.

H. Postemployment Benefits and Compensated Absences – Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 10,000 shares authorized, 3,500 shares issued and 3,500 shares outstanding. All shares are Class A shares.

B. Preferred stock issues – Not applicable

C. Without prior approval from the Delaware Insurance Commissioner, dividends to shareholders are limited by the laws of

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Delaware, which state that dividends can only be from earned surplus. Dividends paid are restricted to the greater of 10% of surplus or net income, not including realized capital gains. The maximum amount of ordinary dividends or distributions the Company may pay in 2022 based upon surplus is \$57,095,186.

D. The Company paid the following dividends to the Cincinnati Insurance Company:

Date	Amount	Type
February 22, 2021	\$61,000,000	Ordinary

- E. Within the limitations of item 3 above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Surplus restrictions – Not applicable
- G. Mutual Surplus Advances – Not applicable
- H. Company Stock Held for Special Purposes – Not applicable
- I. Changes in Special Surplus Funds – Not applicable
- J. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$185,406,162 offset by deferred tax of \$38,935,294 for a net balance of \$146,470,868.
- K. Surplus Notes – Not applicable
- L. Restatement of Quasi-Reorganization – Not applicable
- M. Date of Quasi-Reorganization – Not applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments – Not applicable
- B. Assessments

The Company was not aware of any material assessments as of December 31, 2021.

- C. Gain Contingencies – Not applicable
- D. Claims Related to Extra Contractual Obligations or Bad Faith Claims Stemming from Lawsuits – Not applicable
- E. Product Warranties – Not applicable
- F. Joint and Several Liabilities – Not applicable
- G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

15. Leases – Not applicable

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans – Not applicable

19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators – Not applicable

20. Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

- Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.
- Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data. The technique used for the Level 2 fixed-maturity securities is the application of market based modeling. The inputs used for all classes of fixed-maturity securities listed in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.
- Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:
 - Quotes from brokers or other external sources that are not considered binding;
 - Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
 - Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company's assets measured and reported at fair value by level within the fair value hierarchy as of December 31, 2021:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Total
Bonds	\$ 0	\$ 17,357,610	\$ 0	\$ 0	\$ 17,357,610
Common Stock	286,903,650	0	0	0	286,903,650
Total	\$ 286,903,650	\$ 17,357,610	\$ 0	\$ 0	\$ 304,261,260

- 2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
- 3. Transfers between levels are assumed to occur at the beginning of the period.
- 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Not Practicable (Carrying Value)
Bonds	\$ 1,000,779,288	\$ 942,786,798	\$ 0	\$ 1,000,779,288	\$ 0	\$ 0	\$ 0
Common Stock	286,903,650	286,903,650	286,903,650	0	0	0	0

D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

- A. Unusual or Infrequent Items – Not applicable
- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures

Assets in the amount of \$8,283,131 and \$8,348,697 at December 31, 2021 and 2020, respectively, were on deposit with government authorities or trustees as required by law.

- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure

The Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, the Company has no equity investments in SCA entities with subprime exposure nor does it underwrite any form of mortgage guaranty or financial guaranty insurance.

- G. Insurance-Linked Securities (ILS) Contracts – Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable

22. Subsequent Events

On January 28, 2022, the Company declared an ordinary dividend of \$52 million to The Cincinnati Insurance Company. The dividend was paid by the Company on February 23, 2022.

The Company has considered subsequent events through February 28, 2022, the date of issuance of these statutory financial statements. There were no events occurring subsequent to December 31, 2021, which may have a material effect on the Company.

23. Reinsurance

- A. Unsecured Reinsurance Recoverable

The Company does not have an unsecured aggregate recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

- B. Reinsurance Recoverable in Dispute – Not applicable
- C. Reinsurance Assumed and Ceded

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	\$ 0	\$ 0	\$ 25,902,070	\$ 1,821	\$ (25,902,070)	\$ (1,821)
b. All Other	0	0	1,798,670	362,534	(1,798,670)	(362,534)
c. Total	\$ 0	\$ 0	\$ 27,700,740	\$ 364,355	\$ (27,700,740)	\$ (364,355)
d. Direct Unearned Premium Reserve			\$ 225,769,864			

2.

REINSURANCE				
	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 0	\$ 0	\$ 0	\$ 0
b. Sliding Scale Adjustments	0	0	0	0
c. Other Profit Commission Arrangements	0	0	0	0
d. Total	\$ 0	\$ 0	\$ 0	\$ 0

3. Protected Cell – Not applicable

- D. Uncollectible Reinsurance – Not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- E. Commutation of Ceded Reinsurance – Not applicable
- F. Retroactive Reinsurance – Not applicable
- G. Reinsurance Accounted for as a Deposit – Not applicable
- H. Disclosure for the Transfer of Property and Casualty Run-off Agreements – Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable
- J. Reinsurance Agreement Qualifying for Reinsurer Aggregation – Not applicable
- K. Reinsurance Credit – Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2020 were \$430,091,710. As of December 31, 2021, \$94,256,991 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$343,459,095 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$7,624,376 of unfavorable prior-year development since December 31, 2020 to December 31, 2021. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at December 31, 2021.

26. Intercompany Pooling Arrangements – Not applicable

27. Structured Settlements – Not applicable

28. Health Care Receivables – Not applicable

29. Participating Policies – Not applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$0
2. Date of most recent evaluation of this liability	01/20/2022
3. Was anticipated investment income utilized in the calculation	No

31. High Deductibles – Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.

33. Asbestos and Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes (X) No ()

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the asbestos exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies.

	ASBESTOS LOSSES	2017	2018	2019	2020	2021
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$ 50,622	\$ 8,652	\$ 8,652	\$ 8,652	\$ 8,652
	Incurred Loss & LAE	(41,314)	1,345	0	0	0
	Calendar year payments for Loss and LAE	656	1,345	0	0	0
	Ending Reserves	\$ 8,652	\$ 8,652	\$ 8,652	\$ 8,652	\$ 8,652
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Incurred Loss & LAE	0	0	0	0	0
	Calendar year payments for Loss and LAE	0	0	0	0	0
	Ending Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3.	Net	Net	Net	Net	Net	Net
	Beginning Reserves	\$ 50,622	\$ 8,652	\$ 8,652	\$ 8,652	\$ 8,652
	Incurred Loss & LAE	(41,314)	1,345	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

	Calendar year payments for Loss and LAE	656	1,345	0	0	0
	Ending Reserves	\$ 8,652	\$ 8,652	\$ 8,652	\$ 8,652	\$ 8,652

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses Included in A above:

	IBNR Reserves	2017	2018	2019	2020	2021
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

C. Ending Reserves for Asbestos Claims for LAE Included in A above (Case, Bulk and IBNR):

	LAE Reserves	2017	2018	2019	2020	2021
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (X) No ()

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the environmental exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies. The Company's environmental losses for each of the five most recent calendar years were as follows:

	ENVIRONMENTAL LOSSES	2017	2018	2019	2020	2021
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$ 5,344	\$ 137,901	\$ 227,343	\$ 199,704	\$ 296,366
	Incurred Loss & LAE	141,500	137,940	41,256	276,360	82,728
	Calendar year payments for Loss and LAE	8,943	48,498	68,895	179,698	85,212
	Ending Reserves	\$ 137,901	\$ 227,343	\$ 199,704	\$ 296,366	\$ 293,883
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Incurred Loss & LAE	0	0	0	0	0
	Calendar year payments for Loss and LAE	0	0	0	0	0
	Ending Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3.	Net	Net	Net	Net	Net	Net
	Beginning Reserves	\$ 5,344	\$ 137,901	\$ 227,343	\$ 199,704	\$ 296,366
	Incurred Loss & LAE	141,500	137,940	41,256	276,360	82,728
	Calendar year payments for Loss and LAE	8,943	48,498	68,895	179,698	85,212
	Ending Reserves	\$ 137,901	\$ 227,343	\$ 199,704	\$ 296,366	\$ 293,883

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses Included in D above:

	IBNR Reserves	2017	2018	2019	2020	2021
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

F. Ending Reserves for Environmental Claims for LAE included in D above (Case, Bulk and IBNR):

	LAE Reserves	2017	2018	2019	2020	2021
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

34. Subscriber Savings Accounts – Not applicable

35. Multiple Peril Crop Insurance – Not applicable

36. Financial Guaranty Insurance – Not applicable

37. Other

Prior year data included in Schedule P is calculated as follows:

Part 1-Payments made in the current year and current reserves for AY's 2011 & prior.

Parts 2&3-The prior line on last year's statement is combined with the year 2011 total. Paid amounts prior to 2012 are then subtracted from this sum to arrive at the prior figure.

Part 4-The sum of the prior year line and the 2011 line from the prior year's Schedule P compose the prior figures for this section.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE
COMPANY**

NOTES TO FINANCIAL STATEMENTS

Part 5 Section 1&3-The prior line is combined with year 2010 from the prior schedule P. Counts for accident year 2011 in the preceding year are then subtracted from this sum to arrive at the prior figure, removing the cumulative effect.

Part 5 Section 2 - The prior line is combined with the 2011 AY of the prior year's Schedule P to arrive at the new prior number.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Delaware

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000020286

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/07/2021

3.4

By what department or departments?
Delaware, Ohio

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☒ No ☐
Yes ☒ No ☐

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche; Suite 1900; 250 E. 5th St; PO Box 5340; Cincinnati, OH 45201-5340
10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Greg Chrin, Deloitte Consulting LLP, City Place I 33rd Floor, 185 Asylum Street, Hartford, CT, 06103-3402
12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
12.11 Name of real estate holding company
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$

12.2 If, yes provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
14.11 If the response to 14.1 is No, please explain:
.....
14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$

20.12 To stockholders not officers

\$

20.13 Trustees, supreme or grand (Fraternal Only)

\$
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$

20.22 To stockholders not officers

\$

20.23 Trustees, supreme or grand (Fraternal Only)

\$
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [] No [X]
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$

21.22 Borrowed from others

\$

21.23 Leased from others

\$

21.24 Other

\$
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [] No [X]
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$

22.22 Amount paid as expenses

\$

22.23 Other amounts paid

\$
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$
- 24.1

Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [] No [X]
- 24.2

If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes [X] No []

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

25.093 Total payable for securities lending reported on the liability page. \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$

26.28 On deposit with states \$8,283,131

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	Fifth Third Center, Cincinnati, OH 45263

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	942,786,798	1,000,779,288	57,992,490
31.2 Preferred stocks			
31.3 Totals	942,786,798	1,000,779,288	57,992,490

31.4 Describe the sources or methods utilized in determining the fair values:
The majority of fair market values are obtained from Interactive Data Corporation(IDC). For securities IDC is unable to price, the company looks to Bloomberg and uses a recent historical price method. If this cannot be determined, the company uses outside brokers to analytically determine the price.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$6,049

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Idaho Surveying & Rating Bureau	2,309
State of NJ- Special Purpose Assessment	2,285
Washington Surveying & Rating	1,554
.....	

39.1 Amount of payments for legal expenses, if any?\$7,554

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

	1	2
	Current Year	Prior Year
2.1	Premium Numerator	
2.2	Premium Denominator	398,394,678324,843,068
2.3	Premium Ratio (2.1/2.2)	0.0000.000
2.4	Reserve Numerator	
2.5	Reserve Denominator	760,206,709597,800,679
2.6	Reserve Ratio (2.4/2.5)	0.0000.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [] No [X]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21

Participating policies

\$

3.22

Non-participating policies

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not write workers' compensation policies

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The company licenses Risk Management Solutions and Applied Insurance Research to run our exposure data internally through these catastrophe models to analyze our PML's in addition the company has engaged with Guy Carpenter who uses the catastrophe models from RMS and AIR to model potential maximum loss exposure.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company has a catastrophic reinsurance program insuring losses to \$700 million excess \$100 million, plus co-participation by layer

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [X] No []

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?.....

Yes [] No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [] No [X]

8.2

If yes, give full information
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]
Yes [] No [X]
Yes [] No [X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 2,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.4

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premium is allocated based on an established percentage between The Cincinnati Specialty Underwriters Insurance Company and The Cincinnati Insurance Company and losses are settled based on a percentage of related incurred losses.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

17.12

Unfunded portion of Interrogatory 17.11

\$

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$

17.14

Case reserves portion of Interrogatory 17.11

\$

17.15

Incurred but not reported portion of Interrogatory 17.11

\$

17.16

Unearned premium portion of Interrogatory 17.11

\$

17.17

Contingent commission portion of Interrogatory 17.11

\$

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	404,572,033	326,495,593	286,751,054	231,969,869	201,411,357
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	42,392,088	37,077,977	32,162,401	30,050,054	28,124,318
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	32,249,023	8,035,455	335,084	313,019	314,150
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	479,213,144	371,609,025	319,248,539	262,332,942	229,849,825
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	388,834,265	314,084,834	273,906,175	223,428,646	194,183,911
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	37,158,900	33,412,607	28,956,074	25,823,785	24,597,126
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	(1,511)	(550)	302,261	269,363	276,151
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	425,991,654	347,496,891	303,164,509	249,521,795	219,057,188
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	25,381,717	27,488,712	48,399,137	57,180,932	55,499,517
14. Net investment gain or (loss) (Line 11)	36,456,058	27,836,190	30,499,115	28,020,616	27,621,947
15. Total other income (Line 15)					
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	14,808,683	12,906,208	16,816,571	16,516,048	24,664,963
18. Net income (Line 20)	47,029,091	42,418,695	62,081,681	68,685,499	58,456,501
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,395,903,727	1,170,637,417	1,048,729,134	916,162,535	820,570,286
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)					
20.2 Deferred and not yet due (Line 15.2)	14,221,544	11,734,682	11,239,549	9,620,192	8,723,298
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	824,951,867	642,766,150	522,647,597	437,412,244	384,610,235
22. Losses (Page 3, Line 1)	404,057,584	307,661,710	242,330,926	206,269,483	188,013,081
23. Loss adjustment expenses (Page 3, Line 3)	158,080,000	122,430,000	100,311,222	84,581,000	73,058,000
24. Unearned premiums (Page 3, Line 9)	198,069,125	167,708,969	144,488,173	117,343,848	100,180,203
25. Capital paid up (Page 3, Lines 30 & 31)	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000
26. Surplus as regards policyholders (Page 3, Line 37)	570,951,860	527,871,267	526,081,536	478,750,291	435,960,051
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	215,806,598	159,782,849	140,024,417	122,351,691	92,518,120
Risk-Based Capital Analysis					
28. Total adjusted capital	570,951,860	527,871,267	526,081,536	478,750,291	435,960,051
29. Authorized control level risk-based capital	92,981,107	68,949,138	53,652,103	40,604,456	35,404,105
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	73.2	70.6	71.4	71.6	76.9
31. Stocks (Lines 2.1 & 2.2)	22.3	19.9	18.7	16.1	15.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	4.5	9.5	9.9	12.3	7.9
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	51,285,361	21,128,500	36,414,748	(8,536,492)	20,497,300
52. Dividends to stockholders (Line 35)	(61,000,000)	(67,000,000)	(55,000,000)	(20,000,000)	(10,000,000)
53. Change in surplus as regards policyholders for the year (Line 38)	43,080,594	1,789,730	47,331,245	42,790,241	63,858,481
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	64,713,267	62,722,992	52,890,723	40,467,830	35,084,291
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	13,851,977	15,619,132	13,275,083	8,591,962	15,680,126
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	367,739	1,879	31,151		3,894
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	78,932,983	78,344,004	66,196,957	49,059,792	50,768,311
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	61,978,200	58,889,810	47,872,107	38,090,027	28,736,376
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	13,069,885	14,374,401	9,662,142	7,618,060	9,448,159
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)			31,151		3,894
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	75,048,084	73,264,212	57,565,401	45,708,087	38,188,429
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	43.0	42.7	33.7	27.4	25.1
68. Loss expenses incurred (Line 3)	19.8	18.6	17.4	17.0	16.3
69. Other underwriting expenses incurred (Line 4)	30.8	30.3	31.5	31.1	32.0
70. Net underwriting gain (loss) (Line 8)	6.4	8.5	17.4	24.5	26.6
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	28.8	28.3	28.9	29.1	30.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	62.8	61.3	51.1	44.4	41.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	74.6	65.8	57.6	52.1	50.2
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	2,344	5,819	(12,459)	(24,726)	(28,772)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.4	1.1	(2.6)	(5.7)	(7.7)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	8,836	(4,234)	(30,496)	(44,859)	(57,341)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	1.7	(0.9)	(7.0)	(12.1)	(18.7)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0244 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2021 NAIC Company Code 13037

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1	2										
		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	22,886,937	21,244,554		12,087,050	6,297,990	11,132,549	13,804,128	484,101	451,101	336,000	5,824,254	36,725
2.1	Allied lines	17,487,916	16,777,810		8,850,359	7,222,394	10,180,380	12,242,900	375,986	461,986	418,000	4,496,527	23,838
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	31,902,569	18,385,069		18,287,462	367,312	4,343,054	5,356,113	2,560	638,560	734,000	6,580,759	7,616
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	1,106,702	940,444		547,615	331,593	398,409	169,541	17,113	17,113		227,159	1,691
10.	Financial guaranty												
11.	Medical professional liability	1,701,636	1,675,211		694,943	37,500	842,357	2,024,338	95,729	268,729	604,000	424,615	1,168
12.	Earthquake	715,088	624,431		155,977							209,551	208
13.	Group accident and health (b)												
14.	Credit accident and health (group and individual)												
15.1	Collectively renewable accident and health (b)												
15.2	Non-cancelable accident and health(b)												
15.3	Guaranteed renewable accident and health(b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees												
15.7	All other accident and health (b)												
15.8	Federal employees health benefits plan premium (b)												
16.	Workers' compensation												
17.1	Other Liability - occurrence	340,045,203	316,769,895		141,522,326	55,756,684	137,181,164	304,189,258	19,965,878	36,263,878	80,206,000	75,503,951	493,442
17.2	Other Liability - claims made	9,415,904	8,930,833		4,434,354	583,879	2,644,388	10,619,527	330,842	1,017,842	2,430,000	2,331,419	14,404
17.3	Excess workers' compensation												
18.	Products liability	53,409,290	50,575,201		23,124,532	8,335,203	13,035,122	75,591,851	3,495,280	9,182,280	38,105,000	12,782,291	89,133
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft	195,445	169,641		101,395							13,080	353
27.	Boiler and machinery	346,454	344,947		162,135	427	33,427	83,000		(1,000)	7,000	79,585	373
28.	Credit												
29.	International												
30.	Warranty												
34.	Aggregate write-ins for other lines of business												
35.	TOTALS (a)	479,213,144	436,438,035		209,968,149	78,932,983	179,790,849	424,080,656	24,767,489	48,300,489	122,840,000	108,473,190	668,951
DETAILS OF WRITE-INS													
3401.	.....											
3402.	.....											
3403.	.....											
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

Schedule F - Part 1 - Assumed Reinsurance

N O N E

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
31-0542366	10677	The Cincinnati Insurance Company	OH		49,019	526	16	10,543		8,991	1,104	25,902		47,081		4,499		42,582	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					49,019	526	16	10,543		8,991	1,104	25,902		47,081		4,499		42,582	
0499999. Total Authorized - Affiliates - U.S. Non-Pool					49,019	526	16	10,543		8,991	1,104	25,902		47,081		4,499		42,582	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			
0899999. Total Authorized - Affiliates					49,019	526	16	10,543		8,991	1,104	25,902		47,081		4,499		42,582	
06-1430254	10348	Arch Reinsurance Company	DE		721	445						371		816				816	
13-2673100	22039	General Reins Corp	DE		751							359		359		478		(118)	
06-0384680	11452	Hartford Steam Boiler	CT		255							134		134		28		106	
36-2661954	10103	American Agriculture Reinsurance Co.	IN					1						1				1	
47-0574325	32603	Berkley Insurance Company	DE		9											16		(16)	
42-0234980	21415	Employers Mutual Casualty Co.	IA																
22-2005057	26921	Everest Reinsurance Company	DE		3	107		1						108				108	
13-4924125	10227	Munich Reinsurance America	DE		22							11		11		34		(23)	
47-0698507	23680	Odyssey Reins	CT		1	71								71				71	
23-1641984	10219	QBE Reins Corp	PA		3			1						1				1	
13-1290712	20583	XL Reins. America	NY		518	423		438				222		1,083		350		733	
13-5616275	19453	Transatlantic Reinsurance Company	NY		1,342							465		465		66		399	
47-0355979	20087	National Indemnity Company	NE		58	41						46		86		239		(153)	
95-3187355	35300	Allianz Global Risks US	IL		2														
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					3,684	1,086		441		1		1,608		3,136		1,211		1,925	
AA-1340125	00000	Hannover Rueckversicherung-AG	DEU		86	247		1				38		286				286	
AA-1840000	00000	Mapfre Re Compania de Reaseguros SA	ESP					1		1				2				2	
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		5			1						1				1	
AA-3190870	00000	Validus Reinsurance, Ltd.	BMU		3			2		1				3				3	
AA-1120071	00000	Lloyd's Syndicate # 2007	GBR		1			1						1				1	
AA-1120096	00000	Lloyd's Syndicate # 1880	GBR																
AA-1120106	00000	Llood's Syndicate # 1969	GBR											1				1	
AA-1120158	00000	Lloyd's Syndicate # 2014	GBR																
AA-1120163	00000	Lloyd's Syndicate # 5678	GBR																
AA-1120164	00000	Lloyd's Syndicate # 2088	GBR																
AA-1126004	00000	Lloyd's Syndicate # 4444	GBR		(1)														
AA-1126006	00000	Lloyd's Syndicate # 4472	GBR		6			1		1				2				2	
AA-1126033	00000	Lloyd's Syndicate # 33	GBR		2														
AA-1126435	00000	Lloyd's Syndicate # 435	GBR																
AA-1126510	00000	Lloyd's Syndicate # 510	GBR		2			1		1				2				2	
AA-1126566	00000	Lloyd's Syndicate # 566	GBR		3			1		1				1				1	
AA-1126570	00000	Lloyd's Syndicate # 570	GBR																
AA-1126609	00000	Lloyd's Syndicate # 609	GBR		1														
AA-1126623	00000	Lloyd's Syndicate # 623	GBR		1														
AA-1126626	00000	Lloyd's Syndicate # 626	GBR		1														
AA-1126727	00000	Lloyd's Syndicate # 727	GBR																
AA-1126780	00000	Lloyd's Syndicate # 780	GBR																
AA-1126958	00000	Lloyd's Syndicate # 958	GBR																
AA-1127084	00000	Lloyd's Syndicate # 1084	GBR		2														
AA-1127183	00000	Lloyd's Syndicate # 1183	GBR		2			1		1				1				1	
AA-1127400	00000	Lloyd's Syndicate # 1400	GBR																
AA-1127414	00000	Lloyd's Syndicate # 1414	GBR		23							18		18		23		(5)	
AA-1128001	00000	Lloyd's Syndicate # 2001	GBR		1									1				1	
AA-1128003	00000	Lloyd's Syndicate # 2003	GBR		5			1		1				2				2	
AA-1128010	00000	Lloyd's Syndicate # 2010	GBR		4			1						1				1	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
AA-1128623	.00000	Lloyd's Syndicate # 2623	GBR		5			1		1				2				2	
AA-1128791	.00000	Lloyd's Syndicate # 2791	GBR		2														
AA-1128987	.00000	Lloyd's Syndicate # 2987	GBR		7			2		1				2				2	
AA-1129000	.00000	Lloyd's Syndicate # 3000	GBR																
AA-1120181	.00000	Lloyd's Syndicate # 5886	GBR		2			1						1				1	
AA-1120171	.00000	Lloyd's Syndicate # 1856	GBR																
AA-1120182	.00000	Lloyd's Syndicate # 2689	GBR																
AA-1120067	.00000	Lloyd's Syndicate # 4242	GBR																
AA-3194139	.00000	AXIS Specialty	BMU		221			1		1		82		84				84	
AA-3194168	.00000	Aspen Bermuda Limited	BMU											1				1	
AA-3194122	.00000	DaVinci Reinsurance Ltd.	BMU		3			1		1				2				2	
AA-3190829	.00000	Markel Bermuda Limited	BMU		55	28						53		81				81	
AA-3190339	.00000	Renaissance Reinsurance Ltd	BMU		3			2		1				3				3	
AA-1460006	.00000	Flagstone Reinsurance Limited	BMU																
AA-3194130	.00000	Endurance Specialty Insurance Ltd.	BMU																
AA-3191315	.00000	XL Bermuda Ltd.	BMU		3			1		1				2				2	
1299999. Total Authorized - Other Non-U.S. Insurers					452	275		22		13		191		501		23		478	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					53,156	1,887	16	11,005		9,005	1,104	27,701		50,718		5,732		44,986	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			
2299999. Total Unauthorized - Affiliates																			
AA-3194128	.00000	Allied World Assurance Co. Ltd.	BMU																
AA-3190932	.00000	Argo Re Ltd.	BMU																
AA-3191376	.00000	Cerculean Re SAC Ltd	BMU		3														
AA-3191289	.00000	Fidelis Insurance Bermuda Limited	BMU		7			2		1				2				2	
AA-1440060	.00000	Lansforsakringar Wasa Forsakgrings AB	SWE																
AA-3191358	.00000	Markel CATCO Re Ltd	BMU		4														
AA-1340004	.00000	R + V Versicherung	DEU		7			2		1				3				3	
AA-3191190	.00000	Hamilton Re, Ltd.	BMU		7			1		1				2				2	
AA-8310000	.00000	Secquero Re	SWE		1														
AA-8310002	.00000	White Rock Ins Co. PCC Ltd	GGY		1														
AA-1440076	.00000	Sirius International	SWE																
AA-1460019	.00000	MS Amlin AG	CHE											1				1	
AA-3190871	.00000	Lancashire Insurance Company Ltd	BMU		6														
AA-3191298	.00000	Qatar Reinsurance Company Limited	BMU		3			1						1				1	
AA-1120191	.00000	Convex Insurance UK Limited	GBR		6			1		1				2				2	
AA-1120175	.00000	Fidelis Underwriting Limited	GBR		2														
AA-3190770	.00000	Chubb Tempest Reinsurance Ltd	BMU		1														
AA-3191400	.00000	Convex Re Limited	BMU		6			1		1				2				2	
		Hiscox Insurance Company (Bermuda) Limited																	
AA-3190875	.00000		BMU																
AA-5420050	.00000	Korean Reinsurance Company	KOR																
AA-3191437	.00000	Group Ark Insurance Limited	BMU		3														
AA-3191432	.00000	Vantage Risk Ltd.	BMU		3														
AA-3191388	.00000	Vermeer Reinsurance Ltd.	BMU		2														
AA-3191435	.00000	Conduit Reinsurance Limited	BMU		3														
2699999. Total Unauthorized - Other Non-U.S. Insurers					66			8		5				13				13	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					66			8		5				13				13	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
3299999. Total Certified - Affiliates - U.S. Non-Pool																			
3599999. Total Certified - Affiliates - Other (Non-U.S.)																			
3699999. Total Certified - Affiliates																			
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																			
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																			
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																			
5099999. Total Reciprocal Jurisdiction - Affiliates																			
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																			
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					53,221	1,887	16	11,013		9,010	1,104	27,701		50,731		5,732		44,998	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																			
9999999 Totals					53,221	1,887	16	11,013		9,010	1,104	27,701		50,731		5,732		44,998	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
31-0542366	The Cincinnati Insurance Company					4,499	42,582		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX		4,499	42,582		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX		4,499	42,582		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
0899999	Total Authorized - Affiliates			XXX		4,499	42,582								XXX		
06-1430254	Arch Reinsurance Company						816		816	979		979		979	2		40
13-2673100	General Reins Corp					359			359	431					1		
06-0384680	Hartford Steam Boiler					28	106		134	160	28	132		132	1		5
36-2661954	American Agriculture Reinsurance Co.						1	1	1	1		1		1	3		
47-0574325	Berkley Insurance Company														2		
42-0234980	Employers Mutual Casualty Co.														3		
22-2005057	Everest Reinsurance Company						108		108	130		130		130	2		5
13-4924125	Munich Reinsurance America					11			11	13	13				2		
47-0698507	Odyssey Reins						71		71	85		85		85	3		4
23-1641984	QBE Reins Corp						1	1	1	1		1		1	1		
13-1290712	XL Reins. America					350	733		1,083	1,300	350	950		950	2		39
13-5616275	Transatlantic Reinsurance Company					66	399		465	558	66	492		492	2		20
47-0355979	National Indemnity Company					86			86	103	103				1		
95-3187355	Allianz Global Risks US														2		
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX		901	2,235		3,136	3,763	992	2,771		2,771	XXX		114
AA-1340125	Hannover Rueckversicherung-AG						286		286	344		344		344	2		14
AA-1840000	Mapfre Re Compania de Reaseguros SA						2		2	3		3		3	3		
AA-3190686	Partner Reinsurance Company Ltd						1		1	2		2		2	3		
AA-3190870	Validus Reinsurance, Ltd.						3		3	4		4		4	3		
AA-1120071	Lloyd's Syndicate # 2007						1		1	1		1		1	6		
AA-1120096	Lloyd's Syndicate # 1880									1		1		1	6		
AA-1120106	Lloyd's Syndicate # 1969						1		1	1		1		1	6		
AA-1120158	Lloyd's Syndicate # 2014														6		
AA-1120163	Lloyd's Syndicate # 5678														6		
AA-1120164	Lloyd's Syndicate # 2088														6		
AA-1126004	Lloyd's Syndicate # 4444														6		
AA-1126006	Lloyd's Syndicate # 4472						2		2	2		2		2	6		
AA-1126033	Lloyd's Syndicate # 33														3		
AA-1126435	Lloyd's Syndicate # 435														6		
AA-1126510	Lloyd's Syndicate # 510						2		2	2		2		2	6		
AA-1126566	Lloyd's Syndicate # 566						1		1	2		2		2	6		
AA-1126570	Lloyd's Syndicate # 570														6		
AA-1126609	Lloyd's Syndicate # 609														6		
AA-1126623	Lloyd's Syndicate # 623									1		1		1	3		
AA-1126626	Lloyd's Syndicate # 626														6		
AA-1126727	Lloyd's Syndicate # 727														6		
AA-1126780	Lloyd's Syndicate # 780														6		
AA-1126958	Lloyd's Syndicate # 958														6		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1127084	Lloyd's Syndicate # 1084														6.		
AA-1127183	Lloyd's Syndicate # 1183						1		1	2		2		2	6.		
AA-1127400	Lloyd's Syndicate # 1400														6.		
AA-1127414	Lloyd's Syndicate # 1414					18			18	22	22				6.		
AA-1128001	Lloyd's Syndicate # 2001						1		1	1		1		1	3.		
AA-1128003	Lloyd's Syndicate # 2003						2		2	2		2		2	6.		
AA-1128010	Lloyd's Syndicate # 2010						1		1	1		1		1	6.		
AA-1128623	Lloyd's Syndicate # 2623						2		2	2		2		2	3.		
AA-1128791	Lloyd's Syndicate # 2791														6.		
AA-1128987	Lloyd's Syndicate # 2987						2		2	3		3		3	6.		
AA-1129000	Lloyd's Syndicate # 3000														3.		
AA-1120181	Lloyd's Syndicate # 5886						1		1	1		1		1	6.		
AA-1120171	Lloyd's Syndicate # 1856														6.		
AA-1120182	Lloyd's Syndicate # 2689														6.		
AA-1120067	Lloyd's Syndicate # 4242														6.		
AA-3194139	AXIS Specialty						84		84	100		100		100	2		4
AA-3194168	Aspen Bermuda Limited						1		1	1		1		1	3.		
AA-3194122	DaVinci Reinsurance Ltd.						2		2	2		2		2	3.		
AA-3190829	Markel Bermuda Limited						81		81	97		97		97	3.		5
AA-3190339	Renaissance Reinsurance Ltd						3		3	3		3		3	2		
AA-1460006	Flagstone Reinsurance Limited														3.		
AA-3194130	Endurance Specialty Insurance Ltd.														2		
AA-3191315	XL Bermuda Ltd.						2		2	3		3		3	2		
1299999	Total Authorized - Other Non-U.S. Insurers			XXX		18	483		501	601	22	580		580	XXX		26
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX		5,418	45,300		3,637	4,364	1,013	3,351		3,351	XXX		140
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX											XXX		
2299999	Total Unauthorized - Affiliates			XXX											XXX		
AA-3194128	Allied World Assurance Co. Ltd.														3.		
AA-3190932	Argo Re Ltd.														3.		
AA-3191376	Cerculean Re SAC Ltd														6.		
AA-3191289	Fidelis Insurance Bermuda Limited	2		0001		2			2	3		3	2		4.		
AA-1440060	Lansforsakringar Wasa Forsakrings AB														6.		
AA-3191358	Markel CATCO Re Ltd														6.		
AA-1340004	R + V Versicherung	3		0002		3			3	4		4	3	1	6.		
AA-3191190	Hamilton Re, Ltd.	2		0003		2			2	2		2	2		4.		
AA-8310000	Secquero Re														6.		
AA-8310002	White Rock Ins Co. PCC Ltd														6.		
AA-1440076	Sirius International														3.		
AA-1460019	MS Amlin AG	1		0004		1			1	1		1	1		3.		
AA-3190871	Lancashire Insurance Company Ltd														3.		
AA-3191298	Qatar Reinsurance Company Limited	1		0005		1			1	1		1	1		3.		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1120191 ...	Convex Insurance UK Limited		2	0006		2			2	2		2	2		4.		
AA-1120175 ...	Fidelis Underwriting Limited														3.		
AA-3190770 ...	Chubb Tempest Reinsurance Ltd														1.		
AA-3191400 ...	Convex Re Limited		2	0007		2			2	2		2	2		4.		
AA-3190875 ...	Hiscox Insurance Company (Bermuda) Limited														3.		
AA-5420050 ...	Korean Reinsurance Company														3.		
AA-3191437 ...	Group Ark Insurance Limited														2.		
AA-3191432 ...	Vantage Risk Ltd.														3.		
AA-3191388 ...	Vermeer Reinsurance Ltd.														2.		
AA-3191435 ...	Conduit Reinsurance Limited														2.		
2699999. Total Unauthorized - Other Non-U.S. Insurers			12	XXX		13			13	15		15	13	3	XXX	1	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			12	XXX		13			13	15		15	13	3	XXX	1	
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX											XXX		
3699999. Total Certified - Affiliates				XXX											XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX											XXX		
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX											XXX		
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX											XXX		
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX											XXX		
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			12	XXX		5,430	45,300		3,650	4,379	1,013	3,366	13	3,353	XXX	1	140
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals			12	XXX		5,430	45,300		3,650	4,379	1,013	3,366	13	3,353	XXX	1	140

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50		
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)												
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41													
31-0542366	The Cincinnati Insurance Company	542						542			542								YES	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		542						542			542								XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool		542						542			542								XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			XXX	
0899999. Total Authorized - Affiliates		542						542			542								XXX	
06-1430254 Arch Reinsurance Company		445						445			445								YES	
13-2673100 General Reins Corp																			YES	
06-0384680 Hartford Steam Boiler																			YES	
36-2661954 American Agriculture Reinsurance Co.																			YES	
47-0574325 Berkley Insurance Company																			YES	
42-0234980 Employers Mutual Casualty Co.																			YES	
22-2005057 Everest Reinsurance Company		107						107			107								YES	
13-4924125 Munich Reinsurance America																			YES	
47-0698507 Odyssey Reins		71						71			71								YES	
23-1641984 QBE Reins Corp																			YES	
13-1290712 XL Reins. America		423						423			423								YES	
13-5616275 Transatlantic Reinsurance Company																			YES	
47-0355979 National Indemnity Company		41						41			41								YES	
95-3187355 Allianz Global Risks US																			YES	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		1,086						1,086			1,086								XXX	
AA-1340125 Hannover Rueckversicherung-AG		247						247			247								YES	
AA-1840000 Mapfre Re Compania de Reaseguros SA																			YES	
AA-3190686 Partner Reinsurance Company Ltd																			YES	
AA-3190870 Validus Reinsurance, Ltd.																			YES	
AA-1120071 Lloyd's Syndicate # 2007																			YES	
AA-1120096 Lloyd's Syndicate # 1880																			YES	
AA-1120106 Llood's Syndicate # 1969																			YES	
AA-1120158 Lloyd's Syndicate # 2014																			YES	
AA-1120163 Lloyd's Syndicate # 5678																			YES	
AA-1120164 Lloyd's Syndicate # 2088																			YES	
AA-1126004 Lloyd's Syndicate # 4444																			YES	
AA-1126006 Lloyd's Syndicate # 4472																			YES	
AA-1126033 Lloyd's Syndicate # 33																			YES	
AA-1126435 Lloyd's Syndicate # 435																			YES	
AA-1126510 Lloyd's Syndicate # 510																			YES	
AA-1126566 Lloyd's Syndicate # 566																			YES	
AA-1126570 Lloyd's Syndicate # 570																			YES	
AA-1126609 Lloyd's Syndicate # 609																			YES	
AA-1126623 Lloyd's Syndicate # 623																			YES	
AA-1126626 Lloyd's Syndicate # 626																			YES	
AA-1126727 Lloyd's Syndicate # 727																			YES	
AA-1126780 Lloyd's Syndicate # 780																			YES	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50		
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)												
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41													
AA-1126958	Lloyd's Syndicate # 958																		YES	
AA-1127084	Lloyd's Syndicate # 1084																		YES	
AA-1127183	Lloyd's Syndicate # 1183																		YES	
AA-1127400	Lloyd's Syndicate # 1400																		YES	
AA-1127414	Lloyd's Syndicate # 1414																		YES	
AA-1128001	Lloyd's Syndicate # 2001																		YES	
AA-1128003	Lloyd's Syndicate # 2003																		YES	
AA-1128010	Lloyd's Syndicate # 2010																		YES	
AA-1128623	Lloyd's Syndicate # 2623																		YES	
AA-1128791	Lloyd's Syndicate # 2791																		YES	
AA-1128987	Lloyd's Syndicate # 2987																		YES	
AA-1129000	Lloyd's Syndicate # 3000																		YES	
AA-1120181	Lloyd's Syndicate # 5886																		YES	
AA-1120171	Lloyd's Syndicate # 1856																		YES	
AA-1120182	Lloyd's Syndicate # 2689																		YES	
AA-1120067	Lloyd's Syndicate # 4242																		YES	
AA-3194139	AXIS Specialty																		YES	
AA-3194168	Aspen Bermuda Limited																		YES	
AA-3194122	DaVinci Reinsurance Ltd.																		YES	
AA-3190829	Markel Bermuda Limited	28						28			28								YES	
AA-3190339	Renaissance Reinsurance Ltd																		YES	
AA-1460006	Flagstone Reinsurance Limited																		YES	
AA-3194130	Endurance Specialty Insurance Ltd.																		YES	
AA-3191315	XL Bermuda Ltd.																		YES	
1299999. Total Authorized - Other Non-U.S. Insurers		275						275			275								XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		1,903						1,903			1,903								XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			XXX	
2299999. Total Unauthorized - Affiliates																			XXX	
AA-3194128	Allied World Assurance Co. Ltd.																		YES	
AA-3190932	Argo Re Ltd.																		YES	
AA-3191376	Cerculean Re SAC Ltd																		YES	
AA-3191289	Fidelis Insurance Bermuda Limited																		YES	
AA-1440060	Lansforsakringar Wasa Forsakgrings AB																		YES	
AA-3191358	Markel CATCO Re Ltd																		YES	
AA-1340004	R + V Versicherung																		YES	
AA-3191190	Hamilton Re, Ltd.																		YES	
AA-8310000	Secquero Re																		YES	
AA-8310002	White Rock Ins Co. PCC Ltd																		YES	
AA-1440076	Sirius International																		YES	
AA-1460019	MS Amlin AG																		YES	
AA-3190871	Lancashire Insurance Company Ltd																		YES	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41												
AA-3191298 ...	Qatar Reinsurance Company Limited																	YES.	
AA-1120191 ...	Convex Insurance UK Limited																	YES.	
AA-1120175 ...	Fidelis Underwriting Limited																	YES.	
AA-3190770 ...	Chubb Tempest Reinsurance Ltd																	YES.	
AA-3191400 ...	Convex Re Limited																	YES.	
AA-3190875 ...	Hiscox Insurance Company (Bermuda) Limited																	YES.	
AA-5420050 ...	Korean Reinsurance Company																	YES.	
AA-3191437 ...	Group Ark Insurance Limited																	YES.	
AA-3191432 ...	Vantage Risk Ltd.																	YES.	
AA-3191388 ...	Vermeer Reinsurance Ltd.																	YES.	
AA-3191435 ...	Conduit Reinsurance Limited																	YES.	
2699999. Total Unauthorized - Other Non-U.S. Insurers																		XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)																		XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool																		XXX	
3599999. Total Certified - Affiliates - Other (Non-U.S.)																		XXX	
3699999. Total Certified - Affiliates																		XXX	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																		XXX	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																		XXX	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)																		XXX	
5099999. Total Reciprocal Jurisdiction - Affiliates																		XXX	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																		XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	1,903						1,903			1,903								XXX	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																		XXX	
9999999 Totals	1,903						1,903			1,903								XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66	67	68		
														Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
31-0542366	The Cincinnati Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	Arch Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2673100	General Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	Hartford Steam Boiler	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2661954	American Agriculture Reinsurance Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0574325	Berkley Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0234980	Employers Mutual Casualty Co.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	Munich Reinsurance America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	Odyssey Reins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1641984	QBE Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1290712	XL Reins. America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5616275	Transatlantic Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0355979	National Indemnity Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-3187355	Allianz Global Risks US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340125	Hannover Rueckversicherung-AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1840000	Mapfre Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190686	Partner Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190870	Validus Reinsurance, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120071	Lloyd's Syndicate # 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120096	Lloyd's Syndicate # 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120106	Llood's Syndicate # 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120158	Lloyd's Syndicate # 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120163	Lloyd's Syndicate # 5678	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120164	Lloyd's Syndicate # 2088	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126004	Lloyd's Syndicate # 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126006	Lloyd's Syndicate # 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126033	Lloyd's Syndicate # 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126435	Lloyd's Syndicate # 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126510	Lloyd's Syndicate # 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126566	Lloyd's Syndicate # 566	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126570	Lloyd's Syndicate # 570	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126609	Lloyd's Syndicate # 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126623	Lloyd's Syndicate # 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126626	Lloyd's Syndicate # 626	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126727	Lloyd's Syndicate # 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-1126780	Lloyd's Syndicate # 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126958	Lloyd's Syndicate # 958	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127084	Lloyd's Syndicate # 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127183	Lloyd's Syndicate # 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127400	Lloyd's Syndicate # 1400	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate # 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128001	Lloyd's Syndicate # 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate # 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128010	Lloyd's Syndicate # 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128623	Lloyd's Syndicate # 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	Lloyd's Syndicate # 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyd's Syndicate # 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1129000	Lloyd's Syndicate # 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120181	Lloyd's Syndicate # 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120171	Lloyd's Syndicate # 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120182	Lloyd's Syndicate # 2689	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120067	Lloyd's Syndicate # 4242	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194139	AXIS Specialty	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194168	Aspen Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194122	DaVinci Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	Renaissance Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460006	Flagstone Reinsurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194130	Endurance Specialty Insurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191315	XL Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128	Allied World Assurance Co. Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190932	Argo Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191376	Cerulean Re SAC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Insurance Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440060	Lansforsakringar Wasa Forsakrings AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191358	Markel CATCO Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340004	R + V Versicherung	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	Hamilton Re, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310000	Secquero Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310002	White Rock Ins Co. PCC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	Sirius International	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance																
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)	
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67		
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	Lancashire Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191298	Qatar Reinsurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120191	Convex Insurance UK Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120175	Fidelis Underwriting Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770	Chubb Tempest Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191400	Convex Re Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190875	Hiscox Insurance Company (Bermuda) Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	Korean Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191437	Group Ark Insurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191432	Vantage Risk Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191388	Vermeer Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191435	Conduit Reinsurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX									
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX				XXX	XXX									
3699999. Total Certified - Affiliates				XXX				XXX	XXX									
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX				XXX	XXX									
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX				XXX	XXX									
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX				XXX	XXX									
9999999 Totals				XXX				XXX	XXX									

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
31-0542366	The Cincinnati Insurance Company		XXX	XXX				XXX	XXX	
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other		XXX	XXX				XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool		XXX	XXX				XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)		XXX	XXX				XXX	XXX	
0899999	Total Authorized - Affiliates		XXX	XXX				XXX	XXX	
06-1430254	Arch Reinsurance Company		XXX	XXX				XXX	XXX	
13-2673100	General Reins Corp		XXX	XXX				XXX	XXX	
06-0384680	Hartford Steam Boiler		XXX	XXX				XXX	XXX	
36-2661954	American Agriculture Reinsurance Co.		XXX	XXX				XXX	XXX	
47-0574325	Berkley Insurance Company		XXX	XXX				XXX	XXX	
42-0234980	Employers Mutual Casualty Co.		XXX	XXX				XXX	XXX	
22-2005057	Everest Reinsurance Company		XXX	XXX				XXX	XXX	
13-4924125	Munich Reinsurance America		XXX	XXX				XXX	XXX	
47-0698507	Odyssey Reins		XXX	XXX				XXX	XXX	
23-1641984	QBE Reins Corp		XXX	XXX				XXX	XXX	
13-1290712	XL Reins. America		XXX	XXX				XXX	XXX	
13-5616275	Transatlantic Reinsurance Company		XXX	XXX				XXX	XXX	
47-0355979	National Indemnity Company		XXX	XXX				XXX	XXX	
95-3187355	Allianz Global Risks US		XXX	XXX				XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX				XXX	XXX	
AA-1340125	Hannover Rueckversicherung-AG		XXX	XXX				XXX	XXX	
AA-1840000	Mapfre Re Compania de Reaseguros SA		XXX	XXX				XXX	XXX	
AA-3190686	Partner Reinsurance Company Ltd		XXX	XXX				XXX	XXX	
AA-3190870	Validus Reinsurance, Ltd.		XXX	XXX				XXX	XXX	
AA-1120071	Lloyd's Syndicate # 2007		XXX	XXX				XXX	XXX	
AA-1120096	Lloyd's Syndicate # 1880		XXX	XXX				XXX	XXX	
AA-1120106	Llood's Syndicate # 1969		XXX	XXX				XXX	XXX	
AA-1120158	Lloyd's Syndicate # 2014		XXX	XXX				XXX	XXX	
AA-1120163	Lloyd's Syndicate # 5678		XXX	XXX				XXX	XXX	
AA-1120164	Lloyd's Syndicate # 2088		XXX	XXX				XXX	XXX	
AA-1126004	Lloyd's Syndicate # 4444		XXX	XXX				XXX	XXX	
AA-1126006	Lloyd's Syndicate # 4472		XXX	XXX				XXX	XXX	
AA-1126033	Lloyd's Syndicate # 33		XXX	XXX				XXX	XXX	
AA-1126435	Lloyd's Syndicate # 435		XXX	XXX				XXX	XXX	
AA-1126510	Lloyd's Syndicate # 510		XXX	XXX				XXX	XXX	
AA-1126566	Lloyd's Syndicate # 566		XXX	XXX				XXX	XXX	
AA-1126570	Lloyd's Syndicate # 570		XXX	XXX				XXX	XXX	
AA-1126609	Lloyd's Syndicate # 609		XXX	XXX				XXX	XXX	
AA-1126623	Lloyd's Syndicate # 623		XXX	XXX				XXX	XXX	
AA-1126626	Lloyd's Syndicate # 626		XXX	XXX				XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1126727 ...	Lloyd's Syndicate # 727		XXX	XXX				XXX	XXX	
AA-1126780 ...	Lloyd's Syndicate # 780		XXX	XXX				XXX	XXX	
AA-1126958 ...	Lloyd's Syndicate # 958		XXX	XXX				XXX	XXX	
AA-1127084 ...	Lloyd's Syndicate # 1084		XXX	XXX				XXX	XXX	
AA-1127183 ...	Lloyd's Syndicate # 1183		XXX	XXX				XXX	XXX	
AA-1127400 ...	Lloyd's Syndicate # 1400		XXX	XXX				XXX	XXX	
AA-1127414 ...	Lloyd's Syndicate # 1414		XXX	XXX				XXX	XXX	
AA-1128001 ...	Lloyd's Syndicate # 2001		XXX	XXX				XXX	XXX	
AA-1128003 ...	Lloyd's Syndicate # 2003		XXX	XXX				XXX	XXX	
AA-1128010 ...	Lloyd's Syndicate # 2010		XXX	XXX				XXX	XXX	
AA-1128623 ...	Lloyd's Syndicate # 2623		XXX	XXX				XXX	XXX	
AA-1128791 ...	Lloyd's Syndicate # 2791		XXX	XXX				XXX	XXX	
AA-1128987 ...	Lloyd's Syndicate # 2987		XXX	XXX				XXX	XXX	
AA-1129000 ...	Lloyd's Syndicate # 3000		XXX	XXX				XXX	XXX	
AA-1120181 ...	Lloyd's Syndicate # 5886		XXX	XXX				XXX	XXX	
AA-1120171 ...	Lloyd's Syndicate # 1856		XXX	XXX				XXX	XXX	
AA-1120182 ...	Lloyd's Syndicate # 2689		XXX	XXX				XXX	XXX	
AA-1120067 ...	Lloyd's Syndicate # 4242		XXX	XXX				XXX	XXX	
AA-3194139 ...	AXIS Specialty		XXX	XXX				XXX	XXX	
AA-3194168 ...	Aspen Bermuda Limited		XXX	XXX				XXX	XXX	
AA-3194122 ...	DaVinci Reinsurance Ltd.		XXX	XXX				XXX	XXX	
AA-3190829 ...	Markel Bermuda Limited		XXX	XXX				XXX	XXX	
AA-3190339 ...	Renaissance Reinsurance Ltd		XXX	XXX				XXX	XXX	
AA-1460006 ...	Flagstone Reinsurance Limited		XXX	XXX				XXX	XXX	
AA-3194130 ...	Endurance Specialty Insurance Ltd.		XXX	XXX				XXX	XXX	
AA-3191315 ...	XL Bermuda Ltd.		XXX	XXX				XXX	XXX	
1299999. Total Authorized - Other Non-U.S. Insurers			XXX	XXX				XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX				XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					XXX	XXX	XXX		XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					XXX	XXX	XXX		XXX	
2299999. Total Unauthorized - Affiliates					XXX	XXX	XXX		XXX	
AA-3194128 ...	Allied World Assurance Co. Ltd.				XXX	XXX	XXX		XXX	
AA-3190932 ...	Argo Re Ltd.				XXX	XXX	XXX		XXX	
AA-3191376 ...	Cerculean Re SAC Ltd				XXX	XXX	XXX		XXX	
AA-3191289 ...	Fidelis Insurance Bermuda Limited				XXX	XXX	XXX		XXX	
AA-1440060 ...	Lansforsakringar Wasa Forsakrings AB				XXX	XXX	XXX		XXX	
AA-3191358 ...	Markel CATCO Re Ltd				XXX	XXX	XXX		XXX	
AA-1340004 ...	R + V Versicherung				XXX	XXX	XXX		XXX	
AA-3191190 ...	Hamilton Re, Ltd.				XXX	XXX	XXX		XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-8310000 ...	Secquero Re				XXX	XXX	XXX		XXX	
AA-8310002 ...	White Rock Ins Co. PCC Ltd				XXX	XXX	XXX		XXX	
AA-1440076 ...	Sirius International				XXX	XXX	XXX		XXX	
AA-1460019 ...	MS Amlin AG				XXX	XXX	XXX		XXX	
AA-3190871 ...	Lancashire Insurance Company Ltd				XXX	XXX	XXX		XXX	
AA-3191298 ...	Qatar Reinsurance Company Limited				XXX	XXX	XXX		XXX	
AA-1120191 ...	Convex Insurance UK Limited				XXX	XXX	XXX		XXX	
AA-1120175 ...	Fidelis Underwriting Limited				XXX	XXX	XXX		XXX	
AA-3190770 ...	Chubb Tempest Reinsurance Ltd				XXX	XXX	XXX		XXX	
AA-3191400 ...	Convex Re Limited				XXX	XXX	XXX		XXX	
AA-3190875 ...	Hiscox Insurance Company (Bermuda) Limited				XXX	XXX	XXX		XXX	
AA-5420050 ...	Korean Reinsurance Company				XXX	XXX	XXX		XXX	
AA-3191437 ...	Group Ark Insurance Limited				XXX	XXX	XXX		XXX	
AA-3191432 ...	Vantage Risk Ltd.				XXX	XXX	XXX		XXX	
AA-3191388 ...	Vermeer Reinsurance Ltd.				XXX	XXX	XXX		XXX	
AA-3191435 ...	Conduit Reinsurance Limited				XXX	XXX	XXX		XXX	
26999999. Total Unauthorized - Other Non-U.S. Insurers					XXX	XXX	XXX		XXX	
28999999. Total Unauthorized Excluding Protected Cells (Sum of 22999999, 23999999, 24999999, 25999999 and 26999999)					XXX	XXX	XXX		XXX	
32999999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
35999999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
36999999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
42999999. Total Certified Excluding Protected Cells (Sum of 36999999, 37999999, 38999999, 39999999 and 40999999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
46999999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX				XXX	XXX	
49999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX				XXX	XXX	
50999999. Total Reciprocal Jurisdiction - Affiliates			XXX	XXX				XXX	XXX	
56999999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 50999999, 51999999, 52999999, 53999999 and 54999999)			XXX	XXX				XXX	XXX	
57999999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 14999999, 28999999, 42999999 and 56999999)										
58999999. Total Protected Cells (Sum of 13999999, 27999999, 41999999 and 55999999)										
99999999 Totals										

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	XL Reins. America	32.500	518
2.	Hartford Steam Boiler	32.500	255
3.	.....	
4.	.....	
5.	.....	

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	The Cincinnati Insurance Company	47,081	49,019	Yes [X] No []
7.	XL Reins. America	1,083	518	Yes [] No [X]
8.	Arch Reins Corp	816	721	Yes [] No [X]
9.	Transatlantic Reinsurance Co	465	1,342	Yes [] No [X]
10.	General Reinsurance Corp	359	751	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,287,275,257		1,287,275,257
2. Premiums and considerations (Line 15)	14,221,544		14,221,544
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	1,902,883	(1,902,883)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	92,504,043		92,504,043
6. Net amount recoverable from reinsurers		44,998,227	44,998,227
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	1,395,903,727	43,095,344	1,438,999,071
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	562,137,584	21,127,072	583,264,656
10. Taxes, expenses, and other obligations (Lines 4 through 8)	42,406,928		42,406,928
11. Unearned premiums (Line 9)	198,069,125	27,700,740	225,769,865
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	5,732,468	(5,732,468)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	3,679		3,679
17. Provision for reinsurance (Line 16)			
18. Other liabilities	16,602,083		16,602,083
19. Total liabilities excluding protected cell business (Line 26)	824,951,867	43,095,344	868,047,211
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	570,951,860	XXX	570,951,860
22. Totals (Line 38)	1,395,903,727	43,095,344	1,438,999,071

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	93	(5)	168		55		2	321	XXX
2. 2012.....	99,268	5,925	93,343	26,411	862	8,270	55	4,404		65	38,169	XXX
3. 2013.....	123,513	7,550	115,963	29,094	1,513	11,401	93	5,694		292	44,583	XXX
4. 2014.....	157,264	8,974	148,290	44,935	5,619	13,752	326	8,129		193	60,871	XXX
5. 2015.....	177,029	8,974	168,054	48,266	5,663	13,816	285	8,949		378	65,083	XXX
6. 2016.....	192,806	8,919	183,888	58,675	3,523	20,509	231	11,310		333	86,740	XXX
7. 2017.....	218,731	10,084	208,647	61,914	9,511	16,159	436	11,512		221	79,638	XXX
8. 2018.....	245,076	11,770	233,307	52,444	6,506	16,142	177	12,803	4	324	74,702	XXX
9. 2019.....	292,656	14,465	278,190	45,394	2,387	12,385	34	12,792	3	293	68,148	XXX
10. 2020.....	343,926	19,083	324,843	30,190	63	6,165	(234)	10,917	8	915	47,435	XXX
11. 2021.....	436,438	38,043	398,395	16,085	1,114	1,871	20	7,129	15	22	23,936	XXX
12. Totals	XXX	XXX	XXX	413,501	36,756	120,639	1,421	93,692	30	3,038	589,626	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	792		258	71			111		58			1,148	XXX
2. 2012.....	1,450		99				110		38			1,697	XXX
3. 2013.....	417		754	5			291		42			1,499	XXX
4. 2014.....	2,139	10	2,398	7			948		110			5,577	XXX
5. 2015.....	4,102		3,398	525			1,508		108			8,591	XXX
6. 2016.....	7,243	28	6,630	541			2,173		351			15,828	XXX
7. 2017.....	12,560	84	8,248	657			5,535		920			26,523	XXX
8. 2018.....	25,427	1,871	12,048	748			11,666		1,645			48,166	XXX
9. 2019.....	44,910	407	21,311	1,024			20,645		4,742			90,176	XXX
10. 2020.....	57,416	7	46,684	1,682			32,836	100	9,110	5		144,253	XXX
11. 2021.....	79,067	8,606	86,729	3,750			47,017	641	19,220	358		218,678	XXX
12. Totals	235,524	11,013	188,557	9,010			122,840	741	36,344	363		562,138	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	979	169
2. 2012.....	40,783	917	39,866	41.1	15.5	42.7				1,549	148
3. 2013.....	47,694	1,612	46,082	38.6	21.3	39.7				1,166	333
4. 2014.....	72,411	5,962	66,449	46.0	66.4	44.8				4,519	1,058
5. 2015.....	80,147	6,473	73,674	45.3	72.1	43.8				6,975	1,616
6. 2016.....	106,891	4,322	102,568	55.4	48.5	55.8				13,304	2,524
7. 2017.....	116,848	10,687	106,161	53.4	106.0	50.9				20,068	6,455
8. 2018.....	132,174	9,306	122,868	53.9	79.1	52.7				34,855	13,311
9. 2019.....	162,179	3,855	158,324	55.4	26.7	56.9				64,789	25,387
10. 2020.....	193,318	1,631	191,687	56.2	8.5	59.0				102,412	41,841
11. 2021.....	257,118	14,504	242,614	58.9	38.1	60.9				153,440	65,238
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	404,058	158,080

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	55,680	51,167	40,169	38,512	37,203	37,232	36,724	36,390	36,358	36,542	184	152
2. 2012.....	66,678	56,483	49,193	39,525	37,300	36,329	35,159	35,550	35,457	35,424	(33)	(127)
3. 2013.....	XXX	74,278	63,875	54,099	45,336	41,526	41,131	40,612	40,971	40,346	(624)	(265)
4. 2014.....	XXX	XXX	95,105	81,751	74,762	64,395	60,112	58,526	58,811	58,210	(601)	(316)
5. 2015.....	XXX	XXX	XXX	96,015	81,355	73,080	66,648	65,163	66,011	64,617	(1,393)	(546)
6. 2016.....	XXX	XXX	XXX	XXX	92,517	87,140	83,840	82,256	89,961	90,907	947	8,651
7. 2017.....	XXX	XXX	XXX	XXX	XXX	104,008	95,368	94,715	93,799	93,729	(71)	(986)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	116,168	109,479	109,548	108,424	(1,125)	(1,055)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	137,466	135,061	140,794	5,733	3,328
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172,347	171,674	(673)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	216,639	XXX	XXX
12. Totals											2,344	8,836

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior.....	000	17,812	23,335	29,589	33,362	34,336	34,603	34,978	35,185	35,452	XXX	XXX
2. 2012.....	9,335	15,197	19,256	24,767	28,810	31,373	32,405	33,190	33,622	33,765	XXX	XXX
3. 2013.....	XXX	6,669	11,899	20,237	27,208	32,181	34,454	36,820	38,476	38,889	XXX	XXX
4. 2014.....	XXX	XXX	9,089	16,721	26,508	37,273	42,946	47,899	51,202	52,743	XXX	XXX
5. 2015.....	XXX	XXX	XXX	7,785	19,297	29,416	40,580	50,597	54,248	56,134	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	9,981	20,630	38,947	50,670	61,889	75,430	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	11,433	23,127	41,245	56,581	68,126	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	11,120	26,105	49,796	61,903	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,136	34,153	55,359	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,308	36,526	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,822	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior.....	18,338	10,414	5,218	1,947	632	1,056	487	311	336	298
2. 2012.....	37,002	24,375	14,947	6,383	2,374	1,440	963	761	425	209
3. 2013.....	XXX	45,579	31,035	17,978	8,725	4,343	2,802	1,432	1,997	1,040
4. 2014.....	XXX	XXX	58,991	37,087	26,365	16,370	10,087	5,998	5,365	3,339
5. 2015.....	XXX	XXX	XXX	58,066	40,247	21,874	12,786	7,505	5,629	4,381
6. 2016.....	XXX	XXX	XXX	XXX	54,087	34,159	22,093	13,905	12,564	8,262
7. 2017.....	XXX	XXX	XXX	XXX	XXX	64,499	42,850	25,618	14,845	13,126
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	71,495	43,681	28,912	22,966
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,559	50,406	40,932
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,455	77,738
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,355

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2012.....												
3. 2013.....												
4. 2014.....												
5. 2015.....												
6. 2016.....												
7. 2017.....												
8. 2018.....												
9. 2019.....												
10. 2020.....	2,946	2,946				5	5	7	7			1
11. 2021.....	18,385	18,385		367	367	3	3	15	15			6
12. Totals	XXX	XXX	XXX	367	367	7	7	22	22			XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2012.....													
3. 2013.....													
4. 2014.....													
5. 2015.....													
6. 2016.....													
7. 2017.....													
8. 2018.....													
9. 2019.....													
10. 2020.....			401	401			97	97	5	5			
11. 2021.....	2,700	2,700	2,255	2,255			637	637	357	357			5
12. Totals	2,700	2,700	2,656	2,656			734	734	362	362			5

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2012.....											
3. 2013.....											
4. 2014.....											
5. 2015.....											
6. 2016.....											
7. 2017.....											
8. 2018.....											
9. 2019.....											
10. 2020.....	514	514		17.5	17.5						
11. 2021.....	6,334	6,334		34.5	34.5						
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

Schedule P - Part 1B - Private Passenger Auto Liability/Medical
N O N E

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical
N O N E

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)
N O N E

Schedule P - Part 1E - Commercial Multiple Peril
N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2012.....	112		112			1		2			3	1
3. 2013.....	56		56									
4. 2014.....	73		73	1		80		16			97	2
5. 2015.....	70		70									
6. 2016.....	53		53									
7. 2017.....	122		122			8		7			15	2
8. 2018.....	167		167									
9. 2019.....	201		201			10		3			14	1
10. 2020.....	186		186					5			5	2
11. 2021.....	221		221					3			3	1
12. Totals	XXX	XXX	XXX	1		99		36			136	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2012.....													
3. 2013.....													
4. 2014.....	248		1									249	1
5. 2015.....													
6. 2016.....													
7. 2017.....	61		1						1			63	1
8. 2018.....									2			2	
9. 2019.....	44		11				1		4			60	1
10. 2020.....			44				4		7			55	
11. 2021.....			53				4		14			71	
12. Totals	353		110				9		28			500	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2012.....	3		3	2.7		2.7					
3. 2013.....											
4. 2014.....	346		346	473.9		473.9				249	
5. 2015.....											
6. 2016.....											
7. 2017.....	78		78	63.7		63.7				62	1
8. 2018.....	2		2	1.2		1.2					2
9. 2019.....	73		73	36.6		36.6				55	5
10. 2020.....	60		60	32.2		32.2				44	11
11. 2021.....	74		74	33.3		33.3				53	18
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	463	37

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX									XXX
2. 2012.....	499		499	43		312		24			379	5
3. 2013.....	591		591	14		108		6			128	3
4. 2014.....	678		678									
5. 2015.....	683		683			16		36			53	7
6. 2016.....	549		549			10		17			27	5
7. 2017.....	593		593	86		346		55		4	487	5
8. 2018.....	710		710			68		22			90	4
9. 2019.....	815		815	38		46		12			95	2
10. 2020.....	1,026		1,026			5		1			6	
11. 2021.....	1,454		1,454			(5)		16			11	2
12. Totals	XXX	XXX	XXX	181		907		189		4	1,277	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2012.....	3		11									14	1
3. 2013.....													
4. 2014.....									1			1	
5. 2015.....													
6. 2016.....									1			1	
7. 2017.....	65		43				25		3			136	1
8. 2018.....	65		170				48		5			288	1
9. 2019.....	22		242				93		14			371	2
10. 2020.....	94		294				167		28			583	1
11. 2021.....	39		514				262		66			881	2
12. Totals	287		1,274				595		118			2,274	8

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2012.....	393		393	78.7		78.7				14	
3. 2013.....	128		128	21.7		21.7					
4. 2014.....	1		1	0.1		0.1					1
5. 2015.....	53		53	7.7		7.7					
6. 2016.....	28		28	5.2		5.2					1
7. 2017.....	623		623	105.1		105.1				108	28
8. 2018.....	378		378	53.2		53.2				235	53
9. 2019.....	466		466	57.2		57.2				264	107
10. 2020.....	589		589	57.4		57.4				388	195
11. 2021.....	892		892	61.3		61.3				553	328
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,561	713

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX									XXX
2. 2012.....	139	12	128	11		1					12	XXX
3. 2013.....	160	17	143									XXX
4. 2014.....	164	23	141									XXX
5. 2015.....	187	24	162									XXX
6. 2016.....	208	23	185	4				1			4	XXX
7. 2017.....	291	32	258									XXX
8. 2018.....	310	41	270									XXX
9. 2019.....	328	38	289	31				1			32	XXX
10. 2020.....	319	174	145	2	2			1			1	XXX
11. 2021.....	345	345	(1)					2			2	XXX
12. Totals	XXX	XXX	XXX	48	2	1		4			52	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2012.....													
3. 2013.....													
4. 2014.....													
5. 2015.....													
6. 2016.....													
7. 2017.....													
8. 2018.....													
9. 2019.....													
10. 2020.....			31	31			3	3					
11. 2021.....			52	52			4	4	1	1			
12. Totals			83	83			7	7	1	1			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2012.....	12		12	8.6		9.4					
3. 2013.....											
4. 2014.....											
5. 2015.....											
6. 2016.....	4		4	2.1		2.4					
7. 2017.....											
8. 2018.....											
9. 2019.....	32		32	9.9		11.2					
10. 2020.....	37	36	1	11.5	20.6	0.5					
11. 2021.....	59	57	2	17.2	16.6	(381.1)					
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	(4)		90		29			115	XXX
2. 2012.....	48,547	3,712	44,835	9,484		3,233		2,677		31	15,394	831
3. 2013.....	64,212	4,788	59,424	16,934	584	6,370		3,714		18	26,434	1,121
4. 2014.....	100,482	5,220	95,262	29,450	5,149	10,832	314	6,111		26	40,931	1,578
5. 2015.....	118,064	5,255	112,808	33,284	3,961	9,556		7,270		81	46,149	1,777
6. 2016.....	131,058	5,404	125,654	41,103	2,000	15,480	30	8,927		24	63,480	1,981
7. 2017.....	153,043	6,569	146,474	40,117	2,381	12,060	53	9,549		22	59,292	2,218
8. 2018.....	175,211	7,481	167,729	32,085	2,059	12,785	21	10,621		66	53,411	2,275
9. 2019.....	216,175	10,248	205,926	33,628	1,883	10,148	9	11,065	3	85	52,946	2,622
10. 2020.....	257,432	12,313	245,119	16,297	9	4,737		9,016	2	42	30,039	2,429
11. 2021.....	316,770	13,863	302,907	4,768	(4)	1,215		5,989		7	11,976	2,066
12. Totals	XXX	XXX	XXX	257,146	18,021	86,508	427	74,967	5	402	400,168	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	329		114	71			111		37			520	16
2. 2012.....	288		49				110		24			471	7
3. 2013.....	295		29	5			291		27			637	18
4. 2014.....	1,799	10	241	7			432		82			2,537	24
5. 2015.....	2,603		1,896	525			960		87			5,021	47
6. 2016.....	6,987	28	2,529	541			325		281			9,553	96
7. 2017.....	10,814		3,744	657			2,582		760			17,243	194
8. 2018.....	20,632	1,840	5,835	748			6,881		1,363			32,123	355
9. 2019.....	37,593	(232)	10,611	1,024			13,092		3,986			64,490	629
10. 2020.....	50,456		26,410	1,231			22,899		7,770			106,304	863
11. 2021.....	60,781		60,155	1,443			32,523		15,750			167,766	1,262
12. Totals	192,576	1,646	111,613	6,252			80,206		30,167			406,664	3,511

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	372	148
2. 2012.....	15,865		15,865	32.7		35.4				337	134
3. 2013.....	27,661	589	27,071	43.1	12.3	45.6				319	318
4. 2014.....	48,947	5,479	43,468	48.7	105.0	45.6				2,023	514
5. 2015.....	55,656	4,486	51,170	47.1	85.4	45.4				3,974	1,047
6. 2016.....	75,632	2,599	73,033	57.7	48.1	58.1				8,947	606
7. 2017.....	79,627	3,092	76,535	52.0	47.1	52.3				13,901	3,342
8. 2018.....	90,201	4,668	85,534	51.5	62.4	51.0				23,879	8,244
9. 2019.....	120,123	2,687	117,436	55.6	26.2	57.0				47,412	17,078
10. 2020.....	137,585	1,241	136,343	53.4	10.1	55.6				75,635	30,669
11. 2021.....	181,181	1,439	179,741	57.2	10.4	59.3				119,493	48,273
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	296,291	110,373

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2012.....	4,200		4,200	461		287		140			888	46
3. 2013.....	5,016		5,016	804		436		167			1,407	61
4. 2014.....	5,261		5,261	406		374		270			1,051	73
5. 2015.....	5,539	4	5,535	910		336		222			1,468	47
6. 2016.....	5,978	9	5,969	1,264		1,044		486		1	2,794	76
7. 2017.....	6,073	18	6,055	63		240		294			597	55
8. 2018.....	6,909	332	6,576	1,084	366	529	20	471	4		1,695	75
9. 2019.....	7,395	434	6,961	625	6	179		359			1,156	75
10. 2020.....	7,494	252	7,243	13	2	105		243			358	48
11. 2021.....	8,931	294	8,637	25	24	50	6	180			225	50
12. Totals	XXX	XXX	XXX	5,655	398	3,580	26	2,832	4	1	11,639	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2012.....													
3. 2013.....									1			1	
4. 2014.....									2			2	
5. 2015.....													
6. 2016.....	25		89				44		9			167	3
7. 2017.....	225		842				80		17			1,164	2
8. 2018.....	386	(5)	1,058				99		44			1,592	9
9. 2019.....	161	19	1,638				437		129			2,346	7
10. 2020.....	265		2,554				629		220			3,668	11
11. 2021.....	1,183	424	2,192				1,141		353			4,445	35
12. Totals	2,247	438	8,373				2,430		775			13,386	67

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2012.....	888		888	21.1		21.1					
3. 2013.....	1,408		1,408	28.1		28.1					1
4. 2014.....	1,053		1,053	20.0		20.0					2
5. 2015.....	1,468		1,468	26.5		26.5					
6. 2016.....	2,961		2,961	49.5		49.6				114	53
7. 2017.....	1,762		1,762	29.0		29.1				1,067	97
8. 2018.....	3,671	385	3,287	53.1	115.8	50.0				1,449	143
9. 2019.....	3,528	25	3,503	47.7	5.7	50.3				1,780	566
10. 2020.....	4,029	2	4,027	53.8	0.9	55.6				2,819	849
11. 2021.....	5,124	455	4,669	57.4	154.8	54.1				2,951	1,494
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	10,181	3,205

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	83.....	5.....	135.....	30.....	69.....		254.....	252.....	XXX.....
2. 2020.....	34,538.....	3,397.....	31,141.....	12,741.....	51.....	822.....	(239).....	1,074.....		869.....	14,825.....	XXX.....
3. 2021.....	39,757.....	4,847.....	34,910.....	10,898.....	726.....	333.....	11.....	473.....		15.....	10,967.....	XXX.....
4. Totals.....	XXX.....	XXX.....	XXX.....	23,722.....	782.....	1,290.....	(198).....	1,616.....		1,139.....	26,044.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	386	709	3,492				73		19			3,261	17
2. 2020	1,284	7	7,476	19			89					8,824	29
3. 2021	9,549	5,481	4,029				592		383			9,072	119
4. Totals	11,219	6,197	14,997	19			754		402			21,157	165

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,169	92
2. 2020	23,486	(163)	23,649	68.0	(4.8)	75.9				8,735	89
3. 2021	26,257	6,219	20,039	66.0	128.3	57.4				8,097	975
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	20,001	1,156

Schedule P - Part 1J - Auto Physical Damage

N O N E

Schedule P - Part 1K - Fidelity/Surety

N O N E

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
1. Prior.....	XXX	XXX	XXX	99		78		26			203	XXX
2. 2012.....	27,272		27,272	6,519		3,686		1,011			11,216	252
3. 2013.....	32,513		32,513	6,247	394	4,118		1,374		1	11,344	312
4. 2014.....	25,996		25,996	6,896		2,144		1,078			10,117	205
5. 2015.....	25,718	1	25,717	6,221	789	3,503	259	816			9,492	172
6. 2016.....	26,021		26,021	3,862		2,610		701		5	7,172	139
7. 2017.....	27,983	1	27,982	6,464	636	2,721	249	789		2	9,089	152
8. 2018.....	29,681	2	29,678	5,360	375	2,061	39	751			7,759	142
9. 2019.....	33,431	1	33,430	1,180		1,522		688		1	3,390	154
10. 2020.....	36,380	1	36,380	1,147		395		529		3	2,071	131
11. 2021.....	45,928	276	45,651	26		275		431			732	140
12. Totals	XXX	XXX	XXX	44,022	2,195	23,112	546	8,192		12	72,585	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	572		144						19			735	8
2. 2012.....	1,160		39						13			1,212	4
3. 2013.....	122		725						13			860	9
4. 2014.....	30		2,156				516		19			2,721	6
5. 2015.....	1,498		1,502				548		17			3,565	14
6. 2016.....	229		3,580				1,801		50			5,660	13
7. 2017.....	1,393	(4)	2,600				2,579		124			6,699	28
8. 2018.....	4,325	36	3,410				4,332		207			12,238	35
9. 2019.....	6,687	(1)	5,462				6,426		550			19,126	61
10. 2020.....	4,817		8,065				8,258		983			22,123	58
11. 2021.....	4,588		15,187				10,726		2,085			32,586	98
12. Totals	25,420	31	42,870				35,186		4,080			107,525	334

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	716	19
2. 2012.....	12,427		12,427	45.6		45.6				1,199	13
3. 2013.....	12,598	394	12,204	38.7		37.5				847	13
4. 2014.....	12,838		12,838	49.4		49.4				2,186	535
5. 2015.....	14,105	1,048	13,056	54.8	104,813.7	50.8				3,000	565
6. 2016.....	12,832		12,832	49.3		49.3				3,809	1,851
7. 2017.....	16,670	882	15,788	59.6	163,273.2	56.4				3,996	2,703
8. 2018.....	20,446	450	19,997	68.9	20,251.7	67.4				7,699	4,539
9. 2019.....	22,515	(1)	22,516	67.3	(103.0)	67.4				12,150	6,976
10. 2020.....	24,194		24,194	66.5		66.5				12,882	9,241
11. 2021.....	33,318		33,318	72.5		73.0				19,775	12,811
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	68,259	39,266

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2012.....	1,879		1,879	603		237		62			903	13
3. 2013.....	2,561		2,561	69		52		80			201	16
4. 2014.....	2,484		2,484	27		54		22			103	6
5. 2015.....	2,948		2,948	29		99		14			141	5
6. 2016.....	3,175		3,175	438		556		38			1,031	11
7. 2017.....	2,982		2,982	55		64		29			148	5
8. 2018.....	3,207		3,207	155		95		45			295	10
9. 2019.....	3,279		3,279	10		31		37			78	5
10. 2020.....	3,604		3,604	(10)		97		43			129	8
11. 2021.....	4,647	33	4,614					21			21	7
12. Totals	XXX	XXX	XXX	1,376		1,284		391			3,051	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....									2			2	1
2. 2012.....									1			1	
3. 2013.....									1			1	
4. 2014.....									2			2	
5. 2015.....									2			2	
6. 2016.....			424						6			430	
7. 2017.....			571				266		13			850	
8. 2018.....	19		653				286		22			980	2
9. 2019.....	(25)		1,232				549		54			1,810	1
10. 2020.....	500		1,409				690		97			2,696	5
11. 2021.....	227		2,292				1,128		211			3,858	4
12. Totals	721		6,581				2,919		411			10,632	13

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		2
2. 2012.....	904		904	48.1		48.1					1
3. 2013.....	202		202	7.9		7.9					1
4. 2014.....	105		105	4.2		4.2					2
5. 2015.....	143		143	4.9		4.9					2
6. 2016.....	1,461		1,461	46.0		46.0				424	6
7. 2017.....	998		998	33.5		33.5				571	279
8. 2018.....	1,275		1,275	39.8		39.8				672	308
9. 2019.....	1,888		1,888	57.6		57.6				1,207	603
10. 2020.....	2,825		2,825	78.4		78.4				1,909	787
11. 2021.....	3,879		3,879	83.5		84.1				2,519	1,339
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,302	3,330

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 2A - Homeowners/Farmowners

N O N E

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 2E - Commercial Multiple Peril

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	16	12										
2. 2012.....	20	11	1	1	1	1	1	1	1	1		
3. 2013.....	XXX	10										
4. 2014.....	XXX	XXX		88	120	120	120	78	121	330	209	252
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX				90	70	(20)	70
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	25					
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	19	66	47	41
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	48		XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57	XXX	XXX
12. Totals											236	363

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	6	4										
2. 2012.....	544	426	221	339	312	297	466	501	377	369	(8)	(132)
3. 2013.....	XXX	648	324	163	122	122	122	122	122	122		
4. 2014.....	XXX	XXX	121									
5. 2015.....	XXX	XXX	XXX	522	397	298	166	16	16	16		
6. 2016.....	XXX	XXX	XXX	XXX	306	245	130	10	10	10		
7. 2017.....	XXX	XXX	XXX	XXX	XXX	633	509	518	567	565	(2)	47
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	301	334	352	351	(1)	17
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	451	442	440	(1)	(10)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	561	560	(1)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	810	XXX	XXX
12. Totals											(13)	(78)

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....												
2. 2012.....	15	13	13	13	13	12	12	12	12	12		
3. 2013.....	XXX	5										
4. 2014.....	XXX	XXX	1									
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX	21	4	4	4	4	4		
7. 2017.....	XXX	XXX	XXX	XXX	XXX	66						
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	29					
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	31	31		(35)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												(35)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	27,341	25,759	18,781	18,332	17,240	17,567	17,192	16,992	17,082	17,087	5	95
2. 2012.....	27,536	31,047	24,829	17,075	14,544	14,224	13,336	13,041	13,229	13,164	(65)	122
3. 2013.....	XXX	40,418	36,005	30,308	25,134	23,370	22,962	22,582	23,271	23,331	60	749
4. 2014.....	XXX	XXX	59,584	50,559	44,665	38,924	35,872	35,238	35,854	37,275	1,421	2,037
5. 2015.....	XXX	XXX	XXX	61,224	53,508	47,075	41,567	42,841	44,461	43,814	(648)	973
6. 2016.....	XXX	XXX	XXX	XXX	60,186	56,450	52,858	52,195	60,444	63,825	3,381	11,630
7. 2017.....	XXX	XXX	XXX	XXX	XXX	67,697	63,909	64,716	65,249	66,226	977	1,510
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	77,016	72,030	73,538	73,550	12	1,520
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,645	93,971	102,388	8,417	7,743
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115,633	119,559	3,926	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,002	XXX	XXX
12. Totals											17,486	26,379

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	(2)	(9)	(7)	1	(4)	(7)	(7)	(7)	(7)	(7)		
2. 2012.....	1,509	1,106	791	756	747	748	748	748	748	748		
3. 2013.....	XXX	1,855	964	733	648	675	1,240	1,240	1,240	1,240		
4. 2014.....	XXX	XXX	2,624	2,083	1,660	1,003	875	780	780	780		
5. 2015.....	XXX	XXX	XXX	2,461	1,931	1,841	1,497	1,326	1,256	1,246	(10)	(80)
6. 2016.....	XXX	XXX	XXX	XXX	3,238	3,207	3,375	2,943	2,676	2,466	(210)	(477)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,500	2,189	1,717	1,541	1,451	(91)	(267)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3,367	3,451	2,765	2,775	10	(676)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,452	3,126	3,015	(111)	(437)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,599	3,564	(36)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,136	XXX	XXX
12. Totals											(447)	(1,936)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,660	8,012	8,212	200	(1,448)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,474	22,575	(2,899)	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,183	XXX	XXX
4. Totals											(2,699)	(1,448)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2012												
3. 2013	XXX											
4. 2014	XXX	XXX										
5. 2015	XXX	XXX	XXX									
6. 2016	XXX	XXX	XXX	XXX								
7. 2017	XXX	XXX	XXX	XXX	XXX							
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	26,438	23,339	19,274	18,083	17,888	17,722	17,587	17,453	17,331	17,507	176	54
2. 2012.....	23,796	12,456	12,937	11,511	11,993	11,264	10,861	11,521	11,363	11,404	40	(117)
3. 2013.....	XXX	19,444	18,000	15,777	13,461	11,960	11,568	11,829	11,501	10,817	(684)	(1,012)
4. 2014.....	XXX	XXX	18,929	18,037	18,499	15,489	14,585	14,382	13,972	11,742	(2,230)	(2,640)
5. 2015.....	XXX	XXX	XXX	17,973	15,026	15,410	15,264	13,603	12,935	12,224	(711)	(1,379)
6. 2016.....	XXX	XXX	XXX	XXX	15,284	14,400	14,746	14,349	14,165	12,081	(2,084)	(2,268)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	17,371	16,885	17,114	15,833	14,875	(957)	(2,238)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	20,723	20,282	19,823	19,039	(784)	(1,243)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,370	23,862	21,278	(2,585)	(2,092)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,131	22,683	(1,448)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,802	XXX	XXX
12. Totals											(11,265)	(12,935)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	749	465	574	446	446	383	387	387	387	387		
2. 2012.....	2,013	1,652	1,523	992	815	882	840	840	840	840		
3. 2013.....	XXX	3,686	2,912	2,035	1,252	680	514	121	121	121		
4. 2014.....	XXX	XXX	2,626	1,886	1,473	894	698	81	81	81		
5. 2015.....	XXX	XXX	XXX	2,280	1,763	1,146	898	178	152	128	(24)	(50)
6. 2016.....	XXX	XXX	XXX	XXX	2,118	1,810	1,725	1,622	1,533	1,417	(116)	(205)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,879	1,425	1,337	1,165	956	(209)	(381)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,798	1,678	1,401	1,208	(193)	(469)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,164	1,993	1,797	(196)	(368)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,901	2,685	(216)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,648	XXX	XXX
12. Totals											(954)	(1,473)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	.000											
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000											
2. 2012.....	1	1	1	1	1	1	1	1	1	1		1
3. 2013.....	XXX											
4. 2014.....	XXX	XXX			18	25	27	61	75	81	1	
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX				6	8	1	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			10		
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				2
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2012.....	17	25	33	83	122	129	275	313	333	355	2	2
3. 2013.....	XXX	39	110	122	122	122	122	122	122	122	2	1
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX	3	19	16	16	16	16	16		7
6. 2016.....	XXX	XXX	XXX	XXX	1	10	10	10	10	10		5
7. 2017.....	XXX	XXX	XXX	XXX	XXX	49	147	290	424	432	3	1
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	10	23	50	68		3
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX		17	84		
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		5		(1)
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5)		

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000										XXX	XXX
2. 2012.....		13	13	13	13	12	12	12	12	12	XXX	XXX
3. 2013.....	XXX										XXX	XXX
4. 2014.....	XXX	XXX									XXX	XXX
5. 2015.....	XXX	XXX	XXX								XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX		4	4	4	4	4	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	31	31	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000	8,689	11,201	14,451	16,095	16,184	16,280	16,443	16,518	16,604	164	6
2. 2012.....	1,379	4,070	6,583	8,965	10,174	11,760	12,345	12,647	12,698	12,717	311	513
3. 2013.....	XXX	1,895	4,667	10,386	15,988	19,904	20,873	21,355	22,396	22,721	414	689
4. 2014.....	XXX	XXX	2,106	6,358	14,458	23,718	28,521	30,938	33,496	34,820	583	971
5. 2015.....	XXX	XXX	XXX	2,139	10,581	19,311	27,781	35,480	38,104	38,879	605	1,125
6. 2016.....	XXX	XXX	XXX	XXX	2,158	8,232	23,338	32,798	42,699	54,553	696	1,189
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3,556	13,192	29,283	41,672	49,743	804	1,220
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4,132	14,102	33,102	42,790	800	1,120
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,248	22,606	41,884	798	1,195
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,478	21,025	520	1,046
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,987	229	575

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000		(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	2	
2. 2012.....	74	441	755	738	738	748	748	748	748	748	16	30
3. 2013.....	XXX	178	288	319	401	495	1,240	1,240	1,240	1,240	12	49
4. 2014.....	XXX	XXX	137	537	747	780	780	780	780	780	16	57
5. 2015.....	XXX	XXX	XXX	226	686	1,203	1,246	1,246	1,246	1,246	16	31
6. 2016.....	XXX	XXX	XXX	XXX	157	1,271	2,072	2,282	2,300	2,308	26	47
7. 2017.....	XXX	XXX	XXX	XXX	XXX	122	169	243	273	303	6	47
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	435	674	612	1,227	15	51
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	200	690	798	24	44
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	116	6	31
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45	3	12

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	4,787	4,970	XXX	XXX
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,520	13,751	XXX	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,494	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000				
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										XXX	XXX
2. 2012											XXX	XXX
3. 2013	XXX										XXX	XXX
4. 2014	XXX	XXX									XXX	XXX
5. 2015	XXX	XXX	XXX								XXX	XXX
6. 2016	XXX	XXX	XXX	XXX							XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.000	7,617	10,533	13,267	15,143	16,100	16,268	16,481	16,614	16,790	156	6
2. 2012	.990	1,748	2,426	5,516	8,127	9,004	9,298	9,743	10,104	10,205	104	144
3. 2013	XXX	836	2,060	4,602	5,869	6,824	7,383	9,267	9,881	9,970	101	202
4. 2014	XXX	XXX	368	1,913	3,277	4,736	5,601	8,097	8,829	9,040	86	113
5. 2015	XXX	XXX	XXX	247	865	1,639	4,246	6,549	7,565	8,676	56	102
6. 2016	XXX	XXX	XXX	XXX	166	850	2,492	3,923	4,793	6,472	31	95
7. 2017	XXX	XXX	XXX	XXX	XXX	260	886	2,404	4,967	8,300	48	76
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	213	2,115	5,239	7,008	41	66
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186	1,123	2,702	27	66
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226	1,542	26	47
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	301	5	37

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000	15	106	155	388	383	387	387	387	387	5	
2. 2012	26	294	661	670	840	840	840	840	840	840	6	7
3. 2013	XXX	69	93	103	124	121	121	121	121	121	7	9
4. 2014	XXX	XXX	10	68	81	81	81	81	81	81	3	3
5. 2015	XXX	XXX	XXX	8	56	125	127	128	128	128	2	3
6. 2016	XXX	XXX	XXX	XXX	6	113	397	566	993	993	4	7
7. 2017	XXX	XXX	XXX	XXX	XXX			12	43	119	2	3
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1	28	228	250	2	6
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	36	41	1	3
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53	87	1	2
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			3

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

Schedule P - Part 4A - Homeowners/Farmowners

N O N E

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 4E - Commercial Multiple Peril

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	16	12								
2. 2012.....	19	10								
3. 2013.....	XXX	10								
4. 2014.....	XXX	XXX						3		1
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX				21	1
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	25			
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	19	12
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	48
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	6	4								
2. 2012.....	404	211	56	74	47	31		35	11	11
3. 2013.....	XXX	398	161	41						
4. 2014.....	XXX	XXX	121							
5. 2015.....	XXX	XXX	XXX	417	293	282	150			
6. 2016.....	XXX	XXX	XXX	XXX	271	235	120			
7. 2017.....	XXX	XXX	XXX	XXX	XXX	401	219	117	69	68
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	211	195	252	218
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	403	395	335
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	561	461
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	776

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 2012.....	2									
3. 2013.....	XXX	5								
4. 2014.....	XXX	XXX	1							
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX	21					
7. 2017.....	XXX	XXX	XXX	XXX	XXX	66				
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	29			
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35		
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	6,531	5,430	2,236	508	(65)	527	129	124	153	154
2. 2012.....	15,845	16,206	10,325	4,248	672	392	316	107	243	159
3. 2013.....	XXX	26,423	17,716	10,467	3,161	935	499	87	687	315
4. 2014.....	XXX	XXX	39,250	24,323	13,466	6,822	2,725	818	774	666
5. 2015.....	XXX	XXX	XXX	36,927	25,984	12,884	5,441	2,583	2,318	2,331
6. 2016.....	XXX	XXX	XXX	XXX	36,881	21,917	10,987	6,278	5,039	2,313
7. 2017.....	XXX	XXX	XXX	XXX	XXX	42,062	25,980	13,529	6,031	5,669
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	48,988	27,212	15,484	11,968
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,754	29,187	22,679
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,892	48,078
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91,235

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....				8	3					
2. 2012.....	742	327	30	18	9					
3. 2013.....	XXX	829	177	123	14	65				
4. 2014.....	XXX	XXX	1,288	765	673	187	95			
5. 2015.....	XXX	XXX	XXX	1,378	618	526	244	80	10	
6. 2016.....	XXX	XXX	XXX	XXX	1,915	569	757	348	338	133
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,632	1,638	1,195	1,023	922
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,875	1,836	1,580	1,157
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,337	1,970	2,075
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,141	3,183
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,333

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,349	2,849	3,565
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,501	7,546
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,621

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XXX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	11,145	4,874	2,861	1,367	642	529	358	187	183	144
2. 2012.....	17,453	6,176	4,018	1,813	1,690	972	641	619	171	39
3. 2013.....	XXX	12,259	9,790	5,362	4,402	2,792	1,900	1,343	1,310	725
4. 2014.....	XXX	XXX	13,537	9,186	10,487	8,519	6,628	5,163	4,590	2,672
5. 2015.....	XXX	XXX	XXX	13,784	10,309	7,048	6,154	4,773	3,276	2,050
6. 2016.....	XXX	XXX	XXX	XXX	13,502	9,916	8,948	6,423	6,612	5,381
7. 2017.....	XXX	XXX	XXX	XXX	XXX	14,387	12,874	9,306	6,516	5,179
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	15,874	12,193	9,417	7,742
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,974	15,344	11,888
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,896	16,323
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,913

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	530	223	192	64	52					
2. 2012.....	1,034	522	502	216	(46)	42				
3. 2013.....	XXX	2,046	2,302	1,607	1,144	548	393			
4. 2014.....	XXX	XXX	2,352	1,752	1,357	813	617			
5. 2015.....	XXX	XXX	XXX	2,050	1,529	1,012	764	50	24	
6. 2016.....	XXX	XXX	XXX	XXX	1,517	1,124	1,087	816	539	424
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,755	1,286	1,232	1,030	837
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,318	1,269	1,137	939
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,972	1,877	1,781
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,416	2,099
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,420

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2
N O N E

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2
N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2
N O N E

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 1
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 2
N O N E

Schedule P - Part 5E - Commercial Multiple Peril - Section 3
N O N E

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX						1	1	1
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XXX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX		1	1	1	1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX		1	2	2	2	1	1	1
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XXX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX	1			1	1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	1									
2. 2012	1	1	1	1	1	1	1	1	1	1
3. 2013	XXX									
4. 2014	XXX	XXX		1	2	2	2	2	2	2
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XXX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX	1	1	1	2	2
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior										
2. 2012	1	1	1	2	2	2	2	2	2	2
3. 2013	XXX			2	2	2	2	2	2	2
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XXX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX	1	2	2	2	3
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior										
2. 2012	2	1	1	1	1	1	1	1	1	1
3. 2013	XXX	2	2							
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX	4	3					
6. 2016	XXX	XXX	XXX	XXX	2					
7. 2017	XXX	XXX	XXX	XXX	XXX	4	3	3	3	1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1	2	1	1
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	1									
2. 2012	4	5	5	5	5	5	5	5	5	5
3. 2013	XXX	3	3	3	3	3	3	3	3	3
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX	6	7	7	7	7	7	7
6. 2016	XXX	XXX	XXX	XXX	5	5	5	5	5	5
7. 2017	XXX	XXX	XXX	XXX	XXX	5	5	5	5	5
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1	3	3	4
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	114	69	57	16	15	2	2	2		1
2. 2012	90	181	226	260	285	295	303	308	310	311
3. 2013	XXX	104	233	299	345	379	399	408	414	414
4. 2014	XXX	XXX	146	319	401	480	535	564	573	583
5. 2015	XXX	XXX	XXX	156	341	419	503	557	586	605
6. 2016	XXX	XXX	XXX	XXX	173	366	497	595	665	696
7. 2017	XXX	XXX	XXX	XXX	XXX	186	472	630	725	804
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	267	568	703	800
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	261	613	798
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238	520
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	229

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	289	156	77	48	29	20	17	15	13	16
2. 2012	343	193	125	69	44	27	17	6	5	7
3. 2013	XXX	412	245	179	113	65	40	17	9	18
4. 2014	XXX	XXX	628	344	234	153	78	44	33	24
5. 2015	XXX	XXX	XXX	701	368	286	167	99	67	47
6. 2016	XXX	XXX	XXX	XXX	763	508	341	222	131	96
7. 2017	XXX	XXX	XXX	XXX	XXX	831	582	378	299	194
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	859	594	455	355
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,028	830	629
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,090	863
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,262

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	28	39	14	6	5		2	6	5	6
2. 2012	586	734	793	808	818	821	825	825	827	831
3. 2013	XXX	764	982	1,057	1,084	1,097	1,104	1,104	1,107	1,121
4. 2014	XXX	XXX	1,096	1,371	1,475	1,525	1,549	1,556	1,563	1,578
5. 2015	XXX	XXX	XXX	1,277	1,562	1,666	1,719	1,747	1,766	1,777
6. 2016	XXX	XXX	XXX	XXX	1,354	1,743	1,871	1,937	1,961	1,981
7. 2017	XXX	XXX	XXX	XXX	XXX	1,435	1,931	2,085	2,185	2,218
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,485	1,994	2,169	2,275
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,747	2,379	2,622
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,833	2,429
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,066

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	2	1	1							
2. 2012	3	6	11	16	16	16	16	16	16	16
3. 2013	XXX	5	7	9	10	11	12	12	12	12
4. 2014	XXX	XXX	3	6	12	15	16	16	16	16
5. 2015	XXX	XXX	XXX	2	8	13	15	16	16	16
6. 2016	XXX	XXX	XXX	XXX	6	15	19	25	26	26
7. 2017	XXX	XXX	XXX	XXX	XXX	2	6	5	6	6
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	3	11	13	15
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	20	24
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	6
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	2	1								
2. 2012	19	14	6							
3. 2013	XXX	29	12	5	4	1				
4. 2014	XXX	XXX	36	19	7	3				
5. 2015	XXX	XXX	XXX	20	14	6	1			
6. 2016	XXX	XXX	XXX	XXX	34	28	22	8	4	3
7. 2017	XXX	XXX	XXX	XXX	XXX	26	10	6	4	2
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	40	25	16	9
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	21	7
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	11
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	1									
2. 2012	36	47	46	46	46	46	46	46	46	46
3. 2013	XXX	55	61	61	61	61	61	61	61	61
4. 2014	XXX	XXX	65	71	73	73	73	73	73	73
5. 2015	XXX	XXX	XXX	33	44	47	47	47	47	47
6. 2016	XXX	XXX	XXX	XXX	55	73	76	76	76	76
7. 2017	XXX	XXX	XXX	XXX	XXX	43	51	54	55	55
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	57	71	73	75
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58	71	75
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	48
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	59	35	36	32	32	6	8	3	3	1
2. 2012	23	38	52	65	81	90	97	102	104	104
3. 2013	XXX	19	44	60	71	82	87	94	100	101
4. 2014	XXX	XXX	19	34	47	62	71	77	83	86
5. 2015	XXX	XXX	XXX	8	27	31	38	51	55	56
6. 2016	XXX	XXX	XXX	XXX		8	12	22	28	31
7. 2017	XXX	XXX	XXX	XXX	XXX	14	22	29	37	48
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	10	22	27	41
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	17	27
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	26
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	184	140	89	51	29	26	20	15	10	8
2. 2012	87	62	54	40	31	20	12	7	5	4
3. 2013	XXX	95	91	70	47	29	27	17	10	9
4. 2014	XXX	XXX	59	59	48	27	21	18	10	6
5. 2015	XXX	XXX	XXX	64	44	51	37	20	12	14
6. 2016	XXX	XXX	XXX	XXX	47	47	42	20	16	13
7. 2017	XXX	XXX	XXX	XXX	XXX	49	44	43	40	28
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	43	55	48	35
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	72	61
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58	58
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	99	55	27	11	19	5	6	5	1	
2. 2012	135	174	204	221	238	246	250	250	252	252
3. 2013	XXX	164	236	274	284	293	301	309	312	312
4. 2014	XXX	XXX	112	161	184	193	198	202	205	205
5. 2015	XXX	XXX	XXX	94	130	157	163	167	168	172
6. 2016	XXX	XXX	XXX	XXX	74	111	128	133	138	139
7. 2017	XXX	XXX	XXX	XXX	XXX	85	116	131	147	152
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	66	114	130	142
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86	135	154
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	131
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	3		1		2	2				
2. 2012	1	3	4	5	5	6	6	6	6	6
3. 2013	XXX	1	3	5	6	6	7	7	7	7
4. 2014	XXX	XXX			3	3	3	3	3	3
5. 2015	XXX	XXX	XXX		1	1	1	2	2	2
6. 2016	XXX	XXX	XXX	XXX	1	1	2	3	3	4
7. 2017	XXX	XXX	XXX	XXX	XXX			1	1	2
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX			1	2
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	1
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	6	3	5	5	3	1	1	1	1	1
2. 2012	7	6	4	2	2					
3. 2013	XXX	9	6	5	2	1				
4. 2014	XXX	XXX	3	3	1					
5. 2015	XXX	XXX	XXX	3	2	1	1			
6. 2016	XXX	XXX	XXX	XXX	4	3	2	1	1	
7. 2017	XXX	XXX	XXX	XXX	XXX	2	2	1	1	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	4	4	3	2
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2	1
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	3	(1)	2		1					
2. 2012	9	12	12	13	13	13	13	13	13	13
3. 2013	XXX	10	12	14	16	16	16	16	16	16
4. 2014	XXX	XXX	4	5	6	6	6	6	6	6
5. 2015	XXX	XXX	XXX	4	5	5	5	5	5	5
6. 2016	XXX	XXX	XXX	XXX	10	10	11	11	11	11
7. 2017	XXX	XXX	XXX	XXX	XXX	4	4	4	5	5
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	8	10	10	10
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4	5
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	8
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX									
11. 2021.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX									
11. 2021.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....						4	8				
2. 2012.....	48,547	48,547	48,547	48,547	48,587	48,587	48,587	48,587	48,587	48,587	
3. 2013.....	XXX	64,212	64,212	64,212	64,270	64,294	64,317	64,318	64,318	64,318	
4. 2014.....	XXX	XXX	100,482	100,482	102,610	102,632	102,662	102,694	102,713	102,713	
5. 2015.....	XXX	XXX	XXX	118,064	121,917	123,957	123,942	123,969	123,977	123,982	5
6. 2016.....	XXX	XXX	XXX	XXX	124,980	135,988	138,384	138,518	138,556	138,570	14
7. 2017.....	XXX	XXX	XXX	XXX	XXX	139,945	150,560	154,556	154,596	154,608	12
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	162,155	173,151	173,181	173,406	226
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	200,986	202,070	202,646	576
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	256,215	261,629	5,413
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	310,524	310,524
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	316,770
13. Earned Premiums (Sch P-Pt. 1)	48,547	64,212	100,482	118,064	131,058	153,043	175,211	216,175	257,432	316,770	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	
3. 2013.....	XXX	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	4,788	
4. 2014.....	XXX	XXX	5,220	5,220	5,220	5,220	5,220	5,220	5,220	5,220	
5. 2015.....	XXX	XXX	XXX	5,255	5,255	5,255	5,255	5,255	5,255	5,255	
6. 2016.....	XXX	XXX	XXX	XXX	5,404	5,404	5,404	5,404	5,404	5,404	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	6,569	6,569	6,569	6,569	6,569	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	7,481	7,481	7,481	7,481	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,248	10,248	10,248	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,313	12,313	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,863	13,863
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,863
13. Earned Premiums (Sch P-Pt. 1)	3,712	4,788	5,220	5,255	5,404	6,569	7,481	10,248	12,313	13,863	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	
3. 2013.....	XXX	5,016	5,016	5,016	5,016	5,016	5,016	5,016	5,016	5,016	
4. 2014.....	XXX	XXX	5,261	5,261	5,261	5,261	5,261	5,261	5,261	5,261	
5. 2015.....	XXX	XXX	XXX	5,539	5,539	5,539	5,539	5,539	5,539	5,539	
6. 2016.....	XXX	XXX	XXX	XXX	5,978	5,978	5,978	5,978	5,978	5,978	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	6,073	6,073	6,073	6,073	6,073	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	6,909	6,909	6,909	6,909	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,395	7,395	7,395	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,494	7,494	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,931	8,931
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,931
13. Earned Premiums (Sch P-Pt. 1)	4,200	5,016	5,261	5,539	5,978	6,073	6,909	7,395	7,494	8,931	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX	XXX	4	4	4	4	4	4	4	
6. 2016.....	XXX	XXX	XXX	XXX	9	9	9	9	9	9	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	18	18	18	18	18	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	332	332	332	332	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	434	434	434	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252	252	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	294	294
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	294
13. Earned Premiums (Sch P-Pt. 1)				4	9	18	332	434	252	294	XXX

SCHEDULE P - PART 6M - INTERNATIONAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
6. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
6. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1
N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2
N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1
N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2
N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....	27,272	27,272	27,272	27,272	27,272	27,272	27,272	27,272	27,272	27,272	
3. 2013.....	XXX	32,513	32,513	32,513	32,513	32,513	32,513	32,513	32,513	32,515	2
4. 2014.....	XXX	XXX	25,996	25,996	26,014	26,014	26,014	26,014	26,014	26,016	2
5. 2015.....	XXX	XXX	XXX	25,718	25,827	25,850	25,856	25,859	25,859	25,859	
6. 2016.....	XXX	XXX	XXX	XXX	25,894	26,671	26,878	26,878	26,878	26,878	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	27,183	27,968	28,003	28,008	28,008	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	28,682	29,567	29,649	29,727	77
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,510	32,412	32,335	(77)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,390	36,873	483
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,441	45,441
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,928
13. Earned Premiums (Sch P-Pt. 1)	27,272	32,513	25,996	25,718	26,021	27,983	29,681	33,431	36,380	45,928	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX	XXX	1	1	1	1	1	1	1	
6. 2016.....	XXX	XXX	XXX	XXX							
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	2	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	276	276
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	276
13. Earned Premiums (Sch P-Pt. 1)				1		1	2	1	1	276	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,879	1,879	
3. 2013.....	XXX	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	
4. 2014.....	XXX	XXX	2,484	2,484	2,484	2,484	2,484	2,484	2,484	2,484	
5. 2015.....	XXX	XXX	XXX	2,948	2,948	2,948	2,948	2,948	2,948	2,948	
6. 2016.....	XXX	XXX	XXX	XXX	3,175	3,175	3,175	3,175	3,175	3,175	
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,982	2,982	2,982	2,982	2,982	
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3,207	3,207	3,207	3,207	
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,279	3,279	3,279	
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,604	3,604	
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,647	4,647
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,647
13. Earned Premiums (Sch P-Pt. 1)	1,879	2,561	2,484	2,948	3,175	2,982	3,207	3,279	3,604	4,647	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX	XXX								
6. 2016.....	XXX	XXX	XXX	XXX							
7. 2017.....	XXX	XXX	XXX	XXX	XXX						
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	33
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33
13. Earned Premiums (Sch P-Pt. 1)										33	XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/ Medical						
3. Commercial Auto/Truck Liability/ Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence	500			253		
7. Medical Professional Liability - Claims - Made	2,274			1,448		
8. Special Liability				(2)		
9. Other Liability - Occurrence	406,664			325,147		
10. Other Liability - Claims-Made	13,386			9,116		
11. Special Property	21,157			37,159		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	107,525			47,774		
20. Products Liability - Claims-Made	10,632			5,096		
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	562,138			425,992		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										1,127
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)
SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners						
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Professional Liability - Occurrence	500			253		
7. Medical Professional Liability - Claims - Made	2,274			1,448		
8. Special Liability				(2)		
9. Other Liability - Occurrence	406,664			325,147		
10. Other Liability - Claims-Made	13,386			9,116		
11. Special Property	21,157			37,159		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property						
17. Reinsurance - Nonproportional Assumed Liability						
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence	107,525			47,774		
20. Products Liability - Claims-Made	10,632			5,096		
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	562,138			425,992		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?\$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2012		
1.603	2013		
1.604	2014		
1.605	2015		
1.606	2016		
1.607	2017.....		
1.608	2018.....		
1.609	2019.....		
1.610	2020.....		
1.611	2021.....		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity
5.2 Surety
6. Claim count information is reported per claim or per claimant (Indicate which)per claim.....
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []
- 7.2 (An extended statement may be attached.)
Estimated salvage and subrogation recoveries have been include in all applicable lines of business. The Cincinnati Insurance Companies have implemented an accounting change to the quantification of claim counts reported in Schedule P beginning in 2011. Our old method of counting claims was based on internal loss and expense transaction codes. Our new method of counting claims is based on actual financial transactions. Since it is driven by actual loss and expense payments and/or changes in loss and expense reserves, the new method is more accurate and less susceptible to data entry errors.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	E	14,716,110	13,572,524	3,001,631	5,075,047	15,837,222		
2. Alaska	AK	E	1,390	767		21	978		
3. Arizona	AZ	E	10,620,079	9,509,490	209,399	4,049,225	7,788,077		
4. Arkansas	AR	E	5,892,712	5,452,745	874,783	5,027,792	7,686,959		
5. California	CA	E	34,165,517	20,383,520	1,105,162	6,423,684	9,161,836		
6. Colorado	CO	E	13,259,044	12,880,423	2,088,044	4,659,143	10,861,910		
7. Connecticut	CT	E	4,495,148	4,205,015	196,133	1,007,251	4,086,177		
8. Delaware	DE	D	1,772,009	1,565,288	101,570	550,270	1,121,753		
9. District of Columbia	DC	E	1,175,735	983,968	90,231	431,148	742,318		
10. Florida	FL	E	28,515,232	26,800,823	9,193,349	18,212,994	36,162,588		
11. Georgia	GA	E	23,423,771	21,577,962	12,892,542	9,912,879	20,904,217		
12. Hawaii	HI	E	5,797	4,995		632	2,397		
13. Idaho	ID	E	4,314,680	3,586,697	193,482	1,549,468	3,812,146		
14. Illinois	IL	E	25,554,568	23,898,324	5,774,200	8,956,093	24,205,038		
15. Indiana	IN	E	15,977,082	15,105,592	3,521,501	1,927,581	21,234,830		
16. Iowa	IA	E	3,861,598	3,729,846	296,686	398,670	3,234,952		
17. Kansas	KS	E	3,983,628	3,974,403	420,607	520,289	2,625,241		
18. Kentucky	KY	E	10,026,221	9,235,079	3,512,668	1,760,558	10,042,965		
19. Louisiana	LA	E	189,713	186,122	236,412	652,318	666,111		
20. Maine	ME	E	955,173	843,775	110,000	719,535	865,545		
21. Maryland	MD	E	6,266,809	6,074,892	448,184	1,325,883	3,691,620		
22. Massachusetts	MA	E	2,965,068	2,568,965	14,125	608,806	1,060,218		
23. Michigan	MI	E	14,315,256	12,750,860	1,130,832	8,926,565	15,291,183		
24. Minnesota	MN	E	13,162,545	12,433,804	1,162,662	4,109,303	10,619,168		
25. Mississippi	MS	E	534,829	475,385	49,226	51,216	1,418,133		
26. Missouri	MO	E	15,239,916	13,927,160	6,123,767	7,708,976	19,121,375		
27. Montana	MT	E	3,835,660	3,493,586	365,984	3,503,782	5,007,908		
28. Nebraska	NE	E	3,398,805	3,146,789	150,660	1,028,938	2,899,756		
29. Nevada	NV	E	688,945	562,329	374,500	379,278	468,103		
30. New Hampshire	NH	E	1,550,993	1,156,808	249,010	348,884	782,880		
31. New Jersey	NJ	E	4,982,077	4,744,253	23,624	1,816,264	3,571,067		
32. New Mexico	NM	E	3,661,683	3,358,356	473,668	902,915	3,457,118		
33. New York	NY	E	26,243,933	27,895,290	530,742	11,545,996	20,855,712		
34. North Carolina	NC	E	20,383,756	18,622,922	1,605,493	6,646,467	15,334,228		
35. North Dakota	ND	E	958,459	950,544	49,086	184,015	1,007,083		
36. Ohio	OH	E	25,427,785	25,342,924	6,266,666	10,040,072	23,781,253		
37. Oklahoma	OK	E	597,683	584,330	4,000	105,898	374,198		
38. Oregon	OR	E	7,897,746	7,023,380	714,193	3,597,051	8,936,393		
39. Pennsylvania	PA	E	19,567,131	18,091,936	2,091,741	7,085,230	17,289,319		
40. Rhode Island	RI	E	183,179	252,212	83,750	133,703	156,390		
41. South Carolina	SC	E	8,333,584	8,789,767	2,855,287	5,157,004	11,158,173		
42. South Dakota	SD	E	1,198,738	1,135,765	170,499	600,831	2,005,076		
43. Tennessee	TN	E	11,305,905	10,764,283	2,297,042	1,591,955	7,918,818		
44. Texas	TX	E	36,646,909	32,924,153	4,962,717	19,843,453	35,924,744		
45. Utah	UT	E	12,349,971	10,843,929	118,851	2,702,641	7,055,751		
46. Vermont	VT	E	1,802,069	1,773,447	34,500	191,236	894,932		
47. Virginia	VA	E	9,043,577	8,130,874	373,589	1,973,912	7,084,836		
48. Washington	WA	E	4,627,826	3,962,698	199,509	1,046,902	2,535,176		
49. West Virginia	WV	E	4,270,580	3,988,250	1,032,376	1,550,720	3,443,270		
50. Wisconsin	WI	E	13,238,845	11,736,757	1,143,223	2,912,465	9,107,520		
51. Wyoming	WY	E	1,627,675	1,434,029	15,077	335,890	785,993		
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		479,213,144	436,438,035	78,932,983	179,790,849	424,080,656		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG R - Registered - Non-domiciled RRGs
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)50 Q - Qualified - Qualified or accredited reinsurer
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state6
lines in the state of domicile1
(b) Explanation of basis of allocation of premiums by states, etc.
Premiums received on all classes are booked to the state in which the risk is located.

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate Other Alien	OT						
59.	Total							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Group (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Investments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC Uptown Investments I, LLC	OH	82-3254447	
CLIC DS Investments I, LLC	OH	81-3640769	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Investments I, LLC	OH	61-1936938	
CIC Icon Investments I, LLC	OH	32-0613415	
CIC BP Investments G, LLC	OH	35-2698966	
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

* Participant in Lloyd's Syndicate 0318

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0244	CINCINNATI INS GRP	.00000	31-0746871		0000020286	NASDAQ	CINCINNATI FINANCIAL CORPORATION	.OH	UIP	CINCINNATI FINANCIAL CORPORATION	Board of Directors	0.000		.NO	
.0244	CINCINNATI INS GRP	.00000	31-0790388				CFC INVESTMENT COMPANY	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	.OH	UDP	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	.OH	RE	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	.OH	IA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.76236	31-1213778		0001279887		THE CINCINNATI LIFE INSURANCE COMPANY	.OH	IA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	82-5173506				CLIC DISTRICT INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	81-1908205				CLIC BP INVESTMENTS B, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	81-4633687				CLIC BP INVESTMENTS H, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
							CLIC WSD								
.0244	CINCINNATI INS GRP	.00000	82-1587731				INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	82-3254447				CLIC UPTOWN INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	81-3640769				CLIC DS INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
							THE CINCINNATI SPECIALTY UNDERWRITERS								
.0244	CINCINNATI INS GRP	.13037	65-1316588		0001426763		INSURANCE COMPANY	.OH	IA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	83-1627569				CIC UPTOWN INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	61-1936938				CIC DANAMONT INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	32-0613415				CIC ICON INVESTMENTS I, LLC	.OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	35-2698966				CIC BP INVESTMENTS G, LLC	.OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	11-3823180		0001534469		CSU PRODUCER RESOURCES, INC	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	98-1489371				CINCINNATI GLOBAL UNDERWRITING LIMITED	.GBR	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 1 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 2 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 3 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 4 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 5 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 6 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
							CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED								
.0244	CINCINNATI INS GRP	.00000						.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED	.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	

Asterisk	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER’S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	31-0746871	CINCINNATI FINANCIAL CORPORATION	583,000,000								583,000,000	
00000	31-0790388	CFC INVESTMENT COMPANY										
10677	31-0542366	THE CINCINNATI INSURANCE COMPANY	(522,000,000)	(25,323,841)			(6,150,326)	89,868,479			(463,605,688)	(926,311,489)
28665	31-0826946	THE CINCINNATI CASUALTY COMPANY										509,086,817
23280	31-1241230	THE CINCINNATI INDEMNITY COMPANY						(89,868,479)			(89,868,479)	421,947,641
76236	31-1213778	THE CINCINNATI LIFE INSURANCE COMPANY										
00000	82-5173506	CLIC DISTRICT INVESTMENTS I, LLC										
00000	81-1908205	CLIC BP INVESTMENTS B, LLC										
00000	81-4633687	CLIC BP INVESTMENTS H, LLC										
00000	82-1587731	CLIC WSD INVESTMENTS I, LLC										
00000	82-3254447	CLIC UPTOWN INVESTMENTS I, LLC										
00000	81-3640769	CLIC DS INVESTMENTS I, LLC										
13037	65-1316588	THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	(61,000,000)				(102,298,512)				(163,298,512)	(4,722,970)
00000	83-1627569	CIC UPTOWN INVESTMENTS I, LLC		4,532,100							4,532,100	
00000	61-1936938	CIC DANAMONT INVESTMENTS I, LLC		7,776,866							7,776,866	
00000	32-0613415	CIC ICON INVESTMENTS I, LLC										
00000	35-2698966	CIC BP INVESTMENTS G, LLC		13,014,875							13,014,875	
00000	11-3823180	CSU PRODUCER RESOURCES, INC					108,448,838				108,448,838	
00000	98-1489371	CINCINNATI GLOBAL UNDERWRITING LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 1 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 2 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 3 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 4 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 5 LIMITED										
00000		CINCINNATI GLOBAL DEDICATED NO 6 LIMITED										
00000		CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED										
00000		CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED										
9999999 Control Totals									XXX			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES








The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management’s Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES















The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	YES
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?....	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
24.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
28.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
29.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
31.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
34.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
37.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
Explanations:		
11.		
12.		
13.		
15.		
16.		
17.		
18.		
21.		
22.		
24.		
25.		
26.		
27.		
28.		
29.		
30.		
31.		
32.		
34.		
35.		
36.		

Bar Codes:

11.	SIS Stockholder Information Supplement [Document Identifier 420]	
12.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
13.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15.	Trusteed Surplus Statement [Document Identifier 490]	
16.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
17.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	
18.	Medicare Part D Coverage Supplement [Document Identifier 365]	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

21.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 1 3 0 3 7 2 0 2 1 4 0 0 0 0 0 0 0
22.	Bail Bond Supplement [Document Identifier 500]	 1 3 0 3 7 2 0 2 1 5 0 0 0 0 0 0 0
24.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 3 0 3 7 2 0 2 1 2 2 4 0 0 0 0 0
25.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 3 0 3 7 2 0 2 1 2 2 5 0 0 0 0 0
26.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 3 0 3 7 2 0 2 1 2 2 6 0 0 0 0 0
27.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 1 3 0 3 7 2 0 2 1 5 5 5 0 0 0 0 0
28.	Credit Insurance Experience Exhibit [Document Identifier 230]	 1 3 0 3 7 2 0 2 1 2 3 0 0 0 0 0 0
29.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 3 0 3 7 2 0 2 1 3 0 6 0 0 0 0 0
30.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 3 0 3 7 2 0 2 1 2 1 0 0 0 0 0 0
31.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 3 0 3 7 2 0 2 1 2 1 6 0 0 0 0 0
32.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 3 0 3 7 2 0 2 1 2 1 7 0 0 0 0 0
34.	Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	 1 3 0 3 7 2 0 2 1 2 6 0 0 0 0 0 0
35.	Private Flood Insurance Supplement [Document Identifier 560]	 1 3 0 3 7 2 0 2 1 5 6 0 0 0 0 0 0
36.	Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]	 1 3 0 3 7 2 0 2 1 5 6 5 0 0 0 0 0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments		0.000				0.000
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	11,686,291	0.908	11,686,291		11,686,291	0.908
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	324,028,188	25.172	324,028,188		324,028,188	25.172
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	307,176,611	23.863	307,176,611		307,176,611	23.863
1.06 Industrial and miscellaneous	299,895,708	23.297	299,895,708		299,895,708	23.297
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	942,786,798	73.239	942,786,798		942,786,798	73.239
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	286,903,650	22.288	286,903,650		286,903,650	22.288
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	286,903,650	22.288	286,903,650		286,903,650	22.288
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	57,584,809	4.473	57,584,809		57,584,809	4.473
6.02 Cash equivalents (Schedule E, Part 2)		0.000				0.000
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	57,584,809	4.473	57,584,809		57,584,809	4.473
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	1,287,275,257	100.000	1,287,275,257		1,287,275,257	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	985,616,423
2.	Cost of bonds and stocks acquired, Part 3, Column 7	265,749,906
3.	Accrual of discount	686,046
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(21,205)
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	64,929,544
	4.4. Part 4, Column 11	9,840
		64,918,179
5.	Total gain (loss) on disposals, Part 4, Column 19	141,973
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	85,378,092
7.	Deduct amortization of premium	3,873,837
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	1,829,850
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,229,690,448
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,229,690,448

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	11,686,291	12,464,985	12,013,800	11,500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	324,028,188	344,866,430	331,383,857	318,570,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	307,176,611	327,343,181	313,435,331	300,085,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	250,126,468	264,426,276	250,593,914	235,509,000
	9. Canada	27,857,610	27,887,537	28,005,625	20,309,000
	10. Other Countries	21,911,630	23,790,879	21,842,249	22,300,000
	11. Totals	299,895,708	316,104,692	300,441,789	278,118,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	942,786,798	1,000,779,288	957,274,777	908,273,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	255,639,581	255,639,581	82,558,046	
	21. Canada	17,338,389	17,338,389	14,789,618	
	22. Other Countries	13,925,680	13,925,680	4,024,429	
	23. Totals	286,903,650	286,903,650	101,372,093	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	286,903,650	286,903,650	101,372,093	
	26. Total Stocks	286,903,650	286,903,650	101,372,093	
	27. Total Bonds and Stocks	1,229,690,448	1,287,682,938	1,058,646,870	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,000,000	8,152,687	1,533,604			XXX	11,686,291	1.2	14,749,774	1.9	11,686,291	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	2,000,000	8,152,687	1,533,604			XXX	11,686,291	1.2	14,749,774	1.9	11,686,291	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	27,801,907	133,033,833	144,613,758	11,221,604	1,750,000	XXX	318,421,102	33.8	304,900,325	39.7	318,421,102	
4.2 NAIC 2		1,566,371	2,980,357	1,060,357		XXX	5,607,085	0.6	1,587,695	0.2	5,607,085	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	27,801,907	134,600,204	147,594,116	12,281,961	1,750,000	XXX	324,028,188	34.4	306,488,019	39.9	324,028,188	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	13,501,554	103,047,526	155,905,193	24,927,357		XXX	297,381,630	31.5	249,429,622	32.4	294,381,630	3,000,000
5.2 NAIC 2		1,052,220	7,356,565	1,140,065	246,131	XXX	9,794,981	1.0	8,353,780	1.1	9,794,981	
5.3 NAIC 3						XXX			501,775	0.1		
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	13,501,554	104,099,747	163,261,757	26,067,422	246,131	XXX	307,176,611	32.6	258,285,177	33.6	304,176,611	3,000,000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	5,995,916	4,027,223	2,996,780	15,764,752		XXX	28,784,671	3.1	12,985,429	1.7	26,785,499	1,999,172
6.2 NAIC 2	14,312,819	48,610,662	59,462,003	85,054,475		XXX	207,439,960	22.0	150,917,385	19.6	188,044,819	19,395,141
6.3 NAIC 3		31,998,257	26,457,255			XXX	58,455,512	6.2	25,472,163	3.3	34,953,293	23,502,219
6.4 NAIC 4		2,275,565	2,940,000			XXX	5,215,565	0.6			5,215,565	
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	20,308,735	86,911,708	91,856,038	100,819,227		XXX	299,895,708	31.8	189,374,976	24.6	254,999,176	44,896,532
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 49,299,377	248,261,269	305,049,335	51,913,713	1,750,000		656,273,694	69.6	XXX	XXX	651,274,522	4,999,172
11.2 NAIC 2	(d) 14,312,819	51,229,253	69,798,925	87,254,898	246,131		222,842,027	23.6	XXX	XXX	203,446,886	19,395,141
11.3 NAIC 3	(d)	31,998,257	26,457,255				58,455,512	6.2	XXX	XXX	34,953,293	23,502,219
11.4 NAIC 4	(d)	2,275,565	2,940,000				5,215,565	0.6	XXX	XXX	5,215,565	
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	63,612,196	333,764,345	404,245,515	139,168,611	1,996,131		(b) 942,786,798	100.0	XXX	XXX	894,890,266	47,896,532
11.8 Line 11.7 as a % of Col. 7	6.7	35.4	42.9	14.8	0.2		100.0	XXX	XXX	XXX	94.9	5.1
12. Total Bonds Prior Year												
12.1 NAIC 1	43,141,249	227,510,617	308,388,284	3,025,000			XXX	XXX	582,065,149	75.7	577,066,144	4,999,005
12.2 NAIC 2	13,192,789	77,526,311	67,330,903		2,808,856		XXX	XXX	160,858,860	20.9	132,825,507	28,033,353
12.3 NAIC 3	4,495,487	7,257,802	14,220,648				XXX	XXX	25,973,938	3.4	25,973,938	
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	60,829,524	312,294,731	389,939,835	3,025,000	2,808,856		XXX	XXX	(b) 768,897,947	100.0	735,865,588	33,032,358
12.8 Line 12.7 as a % of Col. 9	7.9	40.6	50.7	0.4	0.4		XXX	XXX	100.0	XXX	95.7	4.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	49,299,377	246,262,097	302,049,335	51,913,713	1,750,000		651,274,522	69.1	577,066,144	75.1	651,274,522	XXX
13.2 NAIC 2	13,812,851	43,214,501	60,317,383	85,856,020	246,131		203,446,886	21.6	132,825,507	17.3	203,446,886	XXX
13.3 NAIC 3		21,673,212	13,280,081				34,953,293	3.7	25,973,938	3.4	34,953,293	XXX
13.4 NAIC 4		2,275,565	2,940,000				5,215,565	0.6			5,215,565	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	63,112,227	313,425,377	378,586,799	137,769,733	1,996,131		894,890,266	94.9	735,865,588	95.7	894,890,266	XXX
13.8 Line 13.7 as a % of Col. 7	7.1	35.0	42.3	15.4	0.2		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.7	33.2	40.2	14.6	0.2		94.9	XXX	XXX	XXX	94.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1		1,999,172	3,000,000				4,999,172	0.5	4,999,005	0.7	XXX	4,999,172
14.2 NAIC 2	499,968	8,014,752	9,481,542	1,398,878			19,395,141	2.1	28,033,353	3.6	XXX	19,395,141
14.3 NAIC 3		10,325,045	13,177,174				23,502,219	2.5			XXX	23,502,219
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	499,968	20,338,969	25,658,716	1,398,878			47,896,532	5.1	33,032,358	4.3	XXX	47,896,532
14.8 Line 14.7 as a % of Col. 7	1.0	42.5	53.6	2.9			100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.1	2.2	2.7	0.1			5.1	XXX	XXX	XXX	XXX	5.1

(a) Includes \$ 47,896,532 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 2,980,358 current year of bonds with Z designations and \$ 1,000,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations						XXX						
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals						XXX						
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,000,000	8,152,687	1,533,604			XXX	11,686,291	1.2	14,749,774	1.9	11,686,291	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	2,000,000	8,152,687	1,533,604			XXX	11,686,291	1.2	14,749,774	1.9	11,686,291	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	27,801,907	134,600,204	147,594,116	12,281,961	1,750,000	XXX	324,028,188	34.4	306,488,019	39.9	324,028,188	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	27,801,907	134,600,204	147,594,116	12,281,961	1,750,000	XXX	324,028,188	34.4	306,488,019	39.9	324,028,188	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	13,501,554	104,099,747	162,484,694	26,067,422	246,131	XXX	306,399,547	32.5	257,504,549	33.5	303,399,547	3,000,000
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities			777,064			XXX	777,064	0.1	780,628	0.1	777,064	
5.05 Totals	13,501,554	104,099,747	163,261,757	26,067,422	246,131	XXX	307,176,611	32.6	258,285,177	33.6	304,176,611	3,000,000
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	20,308,735	86,911,708	91,856,038	100,819,227		XXX	299,895,708	31.8	189,374,976	24.6	254,999,176	44,896,532
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	20,308,735	86,911,708	91,856,038	100,819,227		XXX	299,895,708	31.8	189,374,976	24.6	254,999,176	44,896,532
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	63,612,196	333,764,345	403,468,451	139,168,611	1,996,131	XXX	942,009,734	99.9	XXX	XXX	894,113,202	47,896,532
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities			777,064			XXX	777,064	0.1	XXX	XXX	777,064	
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	63,612,196	333,764,345	404,245,515	139,168,611	1,996,131		942,786,798	100.0	XXX	XXX	894,890,266	47,896,532
11.09 Line 11.08 as a % of Col. 7	6.7	35.4	42.9	14.8	0.2		100.0	XXX	XXX	XXX	94.9	5.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	60,829,524	312,294,731	389,159,207	3,025,000	2,808,856	XXX	XXX	XXX	768,117,319	99.9	735,084,960	33,032,358
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities			780,628			XXX	XXX	XXX	780,628	0.1	780,628	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	60,829,524	312,294,731	389,939,835	3,025,000	2,808,856		XXX	XXX	768,897,947	100.0	735,865,588	33,032,358
12.09 Line 12.08 as a % of Col. 9	7.9	40.6	50.7	0.4	0.4		XXX	XXX	100.0	XXX	95.7	4.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	63,112,227	313,425,377	377,809,735	137,769,733	1,996,131	XXX	894,113,202	94.8	735,084,960	95.6	894,113,202	XXX
13.02 Residential Mortgage-Backed Securities						XXX						XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities			777,064			XXX	777,064	0.1	780,628	0.1	777,064	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	63,112,227	313,425,377	378,586,799	137,769,733	1,996,131		894,890,266	94.9	735,865,588	95.7	894,890,266	XXX
13.09 Line 13.08 as a % of Col. 7	7.1	35.0	42.3	15.4	0.2		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.7	33.2	40.2	14.6	0.2		94.9	XXX	XXX	XXX	94.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	499,968	20,338,969	25,658,716	1,398,878		XXX	47,896,532	5.1	33,032,358	4.3	XXX	47,896,532
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	499,968	20,338,969	25,658,716	1,398,878			47,896,532	5.1	33,032,358	4.3	XXX	47,896,532
14.09 Line 14.08 as a % of Col. 7	1.0	42.5	53.6	2.9			100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.1	2.2	2.7	0.1			5.1	XXX	XXX	XXX	XXX	5.1

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0599999. Total - U.S. Government Bonds								XXX							XXX	XXX	XXX			XXX	XXX
1099999. Total - All Other Government Bonds								XXX							XXX	XXX	XXX			XXX	XXX
13063C-F3-9	CALIFORNIA ST		2		1.C FE	2,706,550	114.5980	2,864,950	2,500,000	2,600,284		(19,717)			4.000	3.070	MS	33,333	100,000	03/10/2016	09/01/2032
13063C-NP-1	CALIFORNIA ST		2		1.C FE	1,474,695	106.1450	1,592,175	1,500,000	1,486,440		1,778			3.000	3.150	AO	11,250	45,000	09/24/2014	10/01/2028
13063C-XB-1	CALIFORNIA ST		2		1.C FE	991,860	106.8010	1,068,010	1,000,000	994,710		496			3.500	3.570	JD	2,917	35,000	10/09/2015	12/01/2030
13063D-XF-0	CALIFORNIA ST		2		1.C FE	538,065	109.6920	548,460	500,000	533,604		(3,406)			3.000	2.160	MN	2,500	17,167	09/03/2020	11/01/2040
20772K-EZ-8	CONNECTICUT ST				1.D FE	1,000,000	112.4020	1,124,020	1,000,000	1,000,000					3.900	3.900	MS	11,483	39,000	08/16/2018	09/15/2028
546415-R2-8	LOUISIANA ST		2		1.D FE	2,315,740	109.3940	2,187,880	2,000,000	2,074,873		(34,248)			5.000	3.130	FA	41,667	100,000	03/10/2014	02/01/2027
574193-KZ-0	MARYLAND ST		2		1.A FE	2,000,000	101.6250	2,032,500	2,000,000	2,000,000					3.000	3.000	FA	25,000	60,000	07/23/2014	08/01/2028
60412A-NE-9	MINNESOTA ST		2		1.D FE	44,410	104.8470	47,181	45,000	44,905		52			3.125	3.250	AO	352	1,406	10/25/2013	10/01/2026
60412A-NS-8	MINNESOTA ST		2		1.A FE	942,480	104.6920	999,809	955,000	951,475		677			3.125	3.209	AO	7,461	29,844	10/25/2013	10/01/2026
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						12,013,800	XXX	12,464,985	11,500,000	11,686,291		(54,368)			XXX	XXX	XXX	135,963	427,417	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						12,013,800	XXX	12,464,985	11,500,000	11,686,291		(54,368)			XXX	XXX	XXX	135,963	427,417	XXX	XXX
006541-DO-6	ADDISON ILL FIRE PROTIN DIST NO 1		2		1.C FE	1,000,000	97.5240	975,240	1,000,000	1,000,000					2.762	2.762	JD	77	24,551	01/21/2021	12/30/2038
006541-DR-4	ADDISON ILL FIRE PROTIN DIST NO 1		2		1.C FE	755,000	97.2000	733,860	755,000	755,000					2.802	2.802	JD	59	18,805	01/21/2021	12/30/2039
006541-DS-2	ADDISON ILL FIRE PROTIN DIST NO 1		2		1.C FE	600,000	96.9420	581,652	600,000	600,000					2.842	2.842	JD	47	15,157	01/21/2021	12/30/2040
018340-SD-2	ALLENTOWN PA		2		1.G FE	1,505,000	108.8830	1,638,689	1,505,000	1,505,000					4.660	4.660	AO	17,533	70,133	11/02/2018	10/01/2031
018340-SS-9	ALLENTOWN PA		2		1.C FE	550,000	106.5180	585,849	550,000	550,000					3.960	3.960	AO	5,445	21,780	04/05/2019	10/01/2032
018340-ST-7	ALLENTOWN PA		2		1.C FE	600,000	106.4950	638,970	600,000	600,000					4.010	4.010	AO	6,015	24,060	04/05/2019	10/01/2033
018340-SU-4	ALLENTOWN PA		2		1.C FE	500,000	106.7020	533,510	500,000	500,000					4.060	4.060	AO	5,075	20,300	04/05/2019	10/01/2034
018411-UJ-5	ALLENTOWN PA CITY SCH DIST		2		1.E FE	819,908	117.3220	879,915	750,000	804,180		(6,293)			4.000	2.931	FA	12,500	30,000	06/05/2019	02/01/2036
037105-MM-2	ANTIOCH CALIF UNI SCH DIST		2		1.C FE	504,715	108.2750	541,375	500,000	503,852		(524)			3.000	2.871	FA	8,250	15,000	04/23/2020	08/01/2036
044659-EE-6	ASHLAND WIS SCH DIST		2		1.E FE	1,030,000	105.6480	1,088,174	1,030,000	1,030,000					3.000	3.000	MS	10,300	30,900	07/28/2016	03/01/2033
070329-KZ-8	BASTROP TEX INDPT SCH DIST		2		1.A FE	791,415	113.5700	851,775	750,000	773,524		(4,147)			4.000	3.329	FA	11,333	30,000	04/26/2017	02/15/2035
072887-E9-9	BAYONNE N J		2		1.G FE	987,120	108.0550	1,080,550	1,000,000	995,338		1,227			3.000	3.140	JJ	13,833	30,000	07/24/2014	07/15/2025
083023-NQ-0	BENTON CNTY WASH SCH DIST NO 400 RICHLAN		2		1.A FE	1,240,800	106.6090	1,066,090	1,000,000	1,037,508		(25,798)			5.000	2.290	JD	4,167	50,000	05/17/2013	12/01/2023
083424-HC-8	BENTWORTH SCH DIST PA		2		1.F FE	778,884	110.5980	785,246	710,000	771,033		(6,248)			3.000	1.940	MN	2,722	21,300	08/27/2020	11/15/2032
083424-HD-6	BENTWORTH SCH DIST PA		2		1.F FE	824,266	111.4490	847,012	760,000	816,982		(5,796)			3.000	2.070	MN	2,913	22,800	08/27/2020	11/15/2033
084203-VM-7	BERKELEY CNTY S C SCH DIST		2		1.C FE	973,530	105.2330	1,052,330	1,000,000	988,223		2,063			3.000	3.250	MS	10,000	30,000	01/23/2014	03/01/2027
087671-V5-9	BETTENDORF IOWA		2		1.C FE	1,155,714	101.2220	1,184,297	1,170,000	1,168,819		8,163			3.250	3.350	JD	3,169	38,025	08/19/2014	06/01/2030
09088R-H5-8	BIRMINGHAM ALA		2		1.D FE	391,943	118.0340	442,628	375,000	386,753		(1,611)			4.000	3.451	JD	1,250	15,000	08/17/2018	12/01/2033
09088R-H6-6	BIRMINGHAM ALA		2		1.D FE	530,895	117.8450	601,010	510,000	524,504		(1,984)			4.000	3.501	JD	1,700	20,400	08/17/2018	12/01/2034
097437-RY-5	BOISE CITY IDAHO INDPT SCH DIST		2		1.C FE	583,620	119.6580	598,290	500,000	546,849		(8,410)			5.000	2.999	FA	10,417	25,000	05/03/2017	08/01/2036
101565-F6-1	BOULDER LARIMER & WELD CNTYS COLO ST VRA		2		1.B FE	1,954,040	106.3190	2,126,380	2,000,000	1,966,307		2,286			3.000	3.170	JD	2,667	60,000	02/18/2016	12/15/2033
104575-CB-9	BRADLEY ILL		2		1.D FE	640,000	95.4700	611,008	640,000	640,000					2.650	2.649	JD	754	13,756	02/10/2021	12/15/2039
105025-4E-7	BRAINTREE MASS		2		1.B FE	1,927,488	108.8200	2,089,344	1,920,000	1,925,542		(774)			3.000	2.950	JD	4,800	57,600	06/04/2019	06/01/2038
105025-4F-4	BRAINTREE MASS		2		1.B FE	1,275,000	108.5270	1,383,719	1,275,000	1,275,000					3.000	3.000	JD	3,188	38,250	06/04/2019	06/01/2039
110290-QS-5	BRISTOL TWP PA SCH DIST		2		1.C FE	500,000	101.7710	508,855	500,000	500,000					3.218	3.218	JD	402		11/24/2021	06/01/2037
129199-FG-5	CALDWELL TEX INDPT SCH DIST		2		1.A FE	1,885,000	109.2810	2,059,947	1,885,000	1,885,000					3.000	3.000	FA	21,363	56,550	05/21/2019	08/15/2037
138824-GY-7	CANYON CNTY IDAHO SCH DIST NO 139		2		1.B FE	1,367,038	108.0160	1,350,200	1,250,000	1,273,251		(12,983)			5.000	3.859	MS	18,403	62,500	09/11/2013	09/15/2026
143735-IX-2	CAROL STREAM ILL PK DIST		2		1.E FE	520,000	100.5870	523,052	520,000	520,000					3.150	3.150	MN	2,730	7,781	05/04/2021	11/01/2041
143735-XC-7	CAROL STREAM ILL PK DIST		2		1.E FE	1,045,000	100.4620	1,049,828	1,045,000	1,045,000					3.000	3.000	MN	5,225	14,891	05/04/2021	11/01/2038
143735-XD-5	CAROL STREAM ILL PK DIST		2		1.E FE	500,000	100.2520	501,260	500,000	500,000					3.030	3.030	MN	2,525	7,196	05/04/2021	11/01/2039
145610-MH-8	CARROLLTON TEX		2		1.A FE	1,126,879	107.9500	1,214,438	1,125,000	1,125,742		(189)			3.500	3.480	FA	14,875	39,375	04/23/2015	08/15/2033
145610-MX-6	CARROLLTON TEX		2		1.A FE	1,156,729	107.8540	1,251,106	1,160,000	1,157,611		148			3.500	3.520	FA	15,338	40,600	04/23/2015	08/15/2034
145808-CU-3	CARSON CITY NEV		2		1.E FE	1,521,720	109.7010	1,645,515	1,500,000	1,508,446		(2,335)			4.000	3.818	MN	10,000	60,000	07/22/2015	05/01/2031
14846X-AN-6	CASTLE OAKS MET DIST NO 3 COLO		2		1.F FE	712,188	118.7850	730,528	615,000	700,929		(8,609)			4.000	2.261	JD	2,050	24,600	09/03/2020	12/01/2040
15317P-BQ-2	CENTRAL COLO WTR CONSERVANCY DIST ADAMS		2		1.C FE	600,000	101.5460	609,276	600,000	600,000					2.657	2.657	JD	1,329	13,152	01/22/2021	12/01/2036
161398-KS-0	CHARTIERS VALLEY PA SCH DIST		2		1.D FE	1,025,000	99.6520	1,021,433	1,025,000	1,025,000					2.963	2.963	AO	6,412	11,220	04/29/2021	10/15/2040
165393-JK-6	CHESHIRE CNTY N H		2		1.C FE	1,534,500	107.4530	1,665,522	1,550,000	1,537,414		723			3.000	3.073	AO	9,817	46,500	10/18/2017	10/15/2035
165393-JL-4	CHESHIRE CNTY N H		2		1.C FE	1,526,750	107.3220	1,663,491	1,550,000	1,530,803		1,009			3.000	3.105	AO	9,817	46,500	10/18/2017	10/15/2036

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
167615-B5-1	CHICAGO ILL PK DIST			2	.1 C FE	1,051,190	116.8760	1,168,760	1,000,000	1,043,859		(4,703)			4.000	3.370	JJ	20,000	43,222	05/20/2020	01/01/2035
169583-FJ-5	CHINO VY UNI SCH DIST CALIF			2	.1 D FE	1,159,260	111.1340	1,111,340	1,000,000	1,046,069		(16,862)			5.000	3.130	FA	20,833	50,000	07/24/2014	08/01/2029
179093-JJ-9	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH	SD		2	.1 B FE	1,452,963	121.3640	1,517,050	1,250,000	1,365,782		(19,181)			5.000	3.130	JD	2,778	62,500	02/01/2017	06/15/2034
179093-JJ-9	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH			2	.1 B FE	1,162,370	121.3640	1,213,640	1,000,000	1,092,625		(15,345)			5.000	3.139	JD	2,222	50,000	02/01/2017	06/15/2034
181059-P5-9	CLARK CNTY NEV SCH DIST			2	.1 E FE	229,632	118.5030	237,006	200,000	225,491		(2,699)			4.000	2.330	JD	356	8,000	06/10/2020	06/15/2039
187270-ZA-4	CLINT TEX INDPST SCH DIST			2	.1 A FE	1,544,157	108.8400	1,556,412	1,430,000	1,463,258		(12,002)			4.000	3.070	FA	21,609	57,200	07/09/2014	08/15/2027
207098-KN-3	CONESTOGA VALLEY SCH DIST PA			2	.1 C FE	756,338	107.3340	805,005	750,000	754,598		(749)			3.000	2.880	FA	9,375	22,500	08/02/2019	02/01/2038
208356-LF-0	CONRAD WEISER AREA SCH DIST PA			2	.1 C FE	2,132,459	105.8170	2,259,193	2,135,000	2,132,800		155			3.000	3.011	MS	21,350	64,050	04/18/2019	09/01/2033
214183-PB-5	COOK CNTY ILL SCH DIST NO 088 BELLWOOD			2	.1 C FE	2,125,000	100.6780	2,139,408	2,125,000	2,125,000					2.770	2.770	JD	4,905	46,436	01/26/2021	12/01/2037
214291-HC-3	COOK CNTY ILL SCH DIST NO 094			2	.1 C FE	748,130	113.4040	765,477	675,000	736,750		(7,989)			4.000	2.549	JD	2,250	36,300	07/10/2020	12/01/2038
214291-HD-1	COOK CNTY ILL SCH DIST NO 094			2	.1 C FE	1,001,609	113.2240	1,024,677	905,000	986,590		(10,546)			4.000	2.569	JD	3,017	48,669	07/10/2020	12/01/2039
227183-DY-3	CROOK CNTY ORE SCH DIST			2	.1 B FE	1,015,000	103.1870	1,047,348	1,015,000	1,015,000					2.922	2.922	JD	1,318	29,658	04/24/2020	06/15/2038
23409R-FA-2	DAKOTA CNTY MINN CMNTY DEV AGY GOVERNMENT			2	.1 A FE	1,191,685	102.1410	1,230,799	1,205,000	1,197,470		949			3.000	3.100	JJ	18,075	36,150	04/23/2015	01/01/2029
238388-NT-5	DAVENPORT IOWA			2	.1 D FE	1,597,072	101.0950	1,627,630	1,610,000	1,604,803		1,076			3.250	3.329	JD	4,360	52,325	02/13/2014	06/01/2026
240559-CS-1	DEKALB CNTY ILL			2	.1 B FE	1,071,463	106.9400	1,149,605	1,075,000	1,072,190		169			3.375	3.400	JJ	16,730	36,281	06/22/2017	01/15/2035
240559-CT-9	DEKALB CNTY ILL			2	.1 B FE	1,098,678	106.7970	1,185,447	1,110,000	1,100,808		502			3.375	3.450	JJ	17,274	37,463	06/22/2017	01/15/2036
242559-SM-5	DEARBORN MICH			2	.1 D FE	1,000,000	111.0590	1,110,590	1,000,000	1,000,000					4.130	4.130	MN	6,883	41,300	09/06/2018	05/01/2035
249174-TD-5	DENVER COLO CITY & CNTY SCH DIST NO 1			2	.1 B FE	1,400,310	109.5560	1,265,372	1,155,000	1,209,227		(27,138)			5.500	2.959	JD	5,294	63,525	03/19/2014	12/01/2027
250375-JP-8	DESERT CALIF CMNTY COLLEGE DIST			2	.1 C FE	1,101,463	99.2110	1,091,321	1,100,000	1,101,275		(135)			2.125	2.110	FA	9,740	22,206	08/06/2020	08/01/2040
256565-DE-9	DODGEVILLE WIS SCH DIST			2	.1 D FE	1,215,000	105.5420	1,282,335	1,215,000	1,215,000					3.000	3.000	MS	12,150	36,450	07/21/2016	03/01/2034
259291-KV-3	DOUGLAS CNTY NEB SCH DIST NO 001			2	.1 C FE	2,000,000	100.4400	2,008,800	2,000,000	2,000,000					6.000	5.999	JD	10,000	120,000	12/10/2010	12/01/2028
259309-CA-2	DOUGLAS CNTY NEB SCH DIST NO 010			2	.1 D FE	976,430	110.1070	1,101,070	1,000,000	982,978		1,145			3.125	3.298	JD	1,389	31,250	12/03/2015	12/15/2033
259353-NZ-9	DOUGLAS CNTY NEB SCH DIST NO 059			2	.1 D FE	849,677	100.3820	873,323	870,000	849,797		120			2.250	2.400	JD	2,773		10/15/2021	06/15/2041
274345-JB-4	EAST PENNSBORO TWP PA			2	.1 D FE	891,488	112.5930	923,263	820,000	871,152		(8,226)			4.000	2.801	MS	10,933	32,800	05/22/2019	09/01/2038
283461-G5-4	EL PASO CNTY COLO SCH DIST NO 020			2	.1 B FE	2,083,477	119.5210	2,121,498	1,775,000	1,940,632		(30,614)			5.000	2.961	JD	3,944	88,750	01/13/2017	12/15/2035
289171-GN-4	ELLSWORTH WIS CMNTY SCH DIST			2	.1 D FE	1,005,000	105.8990	1,064,285	1,005,000	1,005,000					3.000	3.000	AO	7,538	30,150	07/22/2016	04/01/2033
290641-4Y-2	ELYRIA OHIO			2	.1 D FE	806,033	111.5230	836,423	750,000	786,627		(7,688)			4.000	2.816	JD	2,500	30,000	05/09/2019	12/01/2037
296335-JZ-6	ESCONDIDO CALIF			2	.1 D FE	1,149,310	115.9360	1,159,360	1,000,000	1,059,298		(15,005)			5.000	3.269	MS	16,667	50,000	05/13/2015	09/01/2030
338765-HD-5	FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KA			2	.1 E FE	1,141,819	111.9220	1,208,758	1,080,000	1,116,107		(5,889)			4.000	3.330	JJ	21,600	43,200	04/26/2017	07/01/2036
343487-7A-6	FLOWER MOUND TEX			2	.1 A FE	626,535	107.5160	666,599	620,000	624,879		(714)			3.000	2.860	MS	6,200	18,600	07/17/2019	03/01/2038
34681M-QN-9	FORT BEND CNTY TEX MUN UTIL DIST NO 151			2	.1 E FE	1,366,808	103.6440	1,419,923	1,370,000	1,367,260		193			3.000	3.020	MS	13,700	41,100	05/03/2019	09/01/2033
34681M-OP-4	FORT BEND CNTY TEX MUN UTIL DIST NO 151			2	.1 E FE	1,333,568	103.7070	1,394,859	1,345,000	1,335,118		630			3.000	3.070	MS	13,450	40,350	05/03/2019	09/01/2034
34681M-0Q-2	FORT BEND CNTY TEX MUN UTIL DIST NO 151			2	.1 E FE	981,010	103.6520	1,036,520	1,000,000	983,395		959			3.000	3.151	MS	10,000	30,000	05/03/2019	09/01/2035
346900-UJ-0	FORT BEND CNTY TEX MUN UTIL DIST NO 30			2	.1 F FE	889,128	103.5740	932,166	900,000	890,596		598			3.000	3.100	MS	9,000	27,000	05/10/2019	09/01/2034
349425-W3-8	FORT WORTH TEX			2	.1 D FE	1,253,700	100.7710	1,007,710	1,000,000	1,004,777		(29,064)			5.000	2.039	MS	16,667	50,000	08/16/2012	03/01/2022
349545-N7-4	FORT ZUMWALT MO SCH DIST			2	.1 B FE	863,520	100.6040	754,530	750,000	752,250		(13,684)			4.000	2.140	MS	10,000	30,000	01/31/2013	03/01/2023
351136-G0-3	FOWLER CALIF UNI SCH DIST			2	.1 C FE	1,476,705	110.4280	1,656,420	1,500,000	1,478,128		900			3.250	3.360	FA	20,313	48,750	04/07/2020	08/01/2039
353172-5L-9	FRANKLIN CNTY OHIO			2	.1 A FE	1,053,510	107.0470	1,070,470	1,000,000	1,011,943		(5,943)			4.000	3.351	JD	3,333	40,000	02/12/2014	06/01/2027
355172-ER-4	FRANKLIN VA			2	.1 C FE	1,000,000	106.9020	1,069,020	1,000,000	1,000,000					3.400	3.400	JJ	15,678	34,000	12/12/2019	01/15/2039
358233-CE-2	FRESNO CALIF UNI SCH DIST			2	.1 D FE	1,745,000	102.6130	1,790,597	1,745,000	1,745,000					2.997	2.997	FA	2,324		11/24/2021	08/01/2036
35880C-TA-2	FRISCO TEX INDPST SCH DIST			2	.1 A FE	1,995,000	107.2730	2,145,460	2,000,000	1,996,440		252			3.000	3.01					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
41422S-JZ-6	HARRIS CNTY TEX MUN UTIL DIST NO 433			2	.1.G FE	2,235,015	104.5810	2,353,073	2,250,000	2,236,692		710			3.000	3.050	MS	22,500	67,500	06/13/2019	09/01/2036
41422S-KA-9	HARRIS CNTY TEX MUN UTIL DIST NO 433			2	.1.G FE	491,390	104.3480	521,740	500,000	492,230		351			3.000	3.120	MS	5,000	15,000	06/13/2019	09/01/2038
41428T-HX-5	HARRIS CNTY TEX MUN UTIL DIST NO 536			2	2.C FE	1,060,279	99.3870	1,073,380	1,080,000	1,060,357		78			2.625	2.750	MS	2,993		10/21/2021	09/01/2040
418013-DG-0	HARWOOD HEIGHTS ILL			2	.1.C FE	2,820,000	100.7590	2,841,404	2,820,000	2,820,000					3.250	3.250	JD	764		12/15/2021	12/01/2040
437884-NM-7	HOMEWOOD ALA			2	.1.C FE	3,207,194	120.0340	3,372,955	2,810,000	3,016,027		(40,254)			5.000	3.291	MS	46,833	140,500	11/17/2016	09/01/2034
438687-AT-2	HONOLULU HAWAII CITY & CNTY			2	.1.B FE	1,140,945	115.4740	1,229,798	1,065,000	1,111,284		(7,355)			4.000	3.156	MS	14,200	42,600	08/17/2017	09/01/2036
438687-EN-1	HONOLULU HAWAII CITY & CNTY			1,2	.1.B FE	1,600,000	113.0290	1,808,464	1,600,000	1,600,000					3.944	3.944	MS	21,035	63,104	08/16/2018	09/01/2034
446865-BP-1	HUNTLEY AREA PUB LIBR DIST ILL			2	.1.C FE	1,811,060	115.2280	1,930,069	1,675,000	1,779,446		(13,040)			4.000	3.016	FA	27,917	67,000	06/07/2019	02/01/2036
447025-RK-5	HUNTSVILLE ALA			2	.1.A FE	2,398,097	108.8300	2,426,909	2,230,000	2,278,891		(17,901)			4.000	3.110	FA	37,167	89,200	08/15/2014	08/01/2029
447025-VM-6	HUNTSVILLE ALA	SD		2	.1.A FE	2,807,411	109.0460	2,949,694	2,705,000	2,754,627		(10,706)			3.000	2.550	MN	13,525	81,150	10/14/2016	05/01/2029
447025-VM-6	HUNTSVILLE ALA			2	.1.A FE	160,868	109.0460	169,021	155,000	157,844		(613)			3.000	2.550	MN	775	4,650	10/14/2016	05/01/2029
448474-SF-4	HUTTO TEX			2	.1.D FE	1,490,000	108.7710	1,620,688	1,490,000	1,490,000					3.850	3.848	FA	23,902	57,365	04/05/2019	08/01/2034
468430-6U-2	JACKSON MISS			2	2.C FE	1,685,011	113.7630	1,695,069	1,490,000	1,566,371		(21,324)			5.000	3.360	MN	12,417	74,500	12/07/2015	05/01/2033
473450-FR-0	JEFFERSON CNTY PA			2	.1.C FE	528,945	110.5300	552,650	500,000	526,909		(2,036)			3.000	2.331	JD	667	10,625	02/26/2021	12/15/2039
493558-PE-4	KEYSTONE PA CENT SCH DIST			2	.1.E FE	600,000	108.5420	651,252	600,000	600,000					3.000	3.000	FA	6,800	18,000	05/06/2020	02/15/2035
494134-SZ-8	KILLEEN TEX			2	.1.D FE	1,646,255	105.8860	1,657,116	1,565,000	1,581,053		(9,713)			4.000	3.330	FA	26,083	62,600	06/25/2014	08/01/2028
494656-J4-4	KING & SNOHOMISH CNTYS WASH SCH DIST NO			2	.1.B FE	1,248,820	104.3870	1,043,870	1,000,000	1,026,223		(28,110)			5.000	2.090	JD	4,167	50,000	05/16/2013	12/01/2022
503642-DA-5	LA MESA CALIF			2	.1.C FE	507,155	113.9180	569,590	500,000	503,742		(734)			4.000	3.820	FA	8,333	20,000	12/01/2016	08/01/2032
504102-J4-7	LA PORTE TEX INDPT SCH DIST			2	.1.C FE	996,920	105.9480	1,059,480	1,000,000	998,048		180			3.375	3.400	FA	12,750	33,750	03/11/2015	02/15/2031
507318-NH-2	LAINGSBURG MICH CMNTY SCH DIST			2	.1.B FE	518,090	117.3180	551,395	470,000	507,483		(4,548)			4.000	2.790	MN	3,133	18,800	07/18/2019	05/01/2039
507318-PP-2	LAINGSBURG MICH CMNTY SCH DIST			2	.1.C FE	570,000	102.5650	584,621	570,000	570,000					3.000	3.000	MN	2,850	7,078	05/04/2021	05/01/2041
508759-MG-9	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073			2	2.B Z	2,980,320	100.3890	3,011,670	3,000,000	2,980,358		38			2.375	2.420	JJ	2,771		11/18/2021	01/01/2040
509885-BC-2	LAKE HAVASU CITY ARIZ			2	.1.D FE	1,440,113	114.7600	1,434,500	1,250,000	1,324,747		(19,883)			5.000	3.181	JJ	31,250	62,500	08/27/2015	07/01/2030
512624-SF-5	LAKEWOOD OHIO CITY SCH DIST			2	.1.C FE	1,036,700	114.7000	1,095,385	955,000	1,006,224		(7,929)			4.000	2.991	MN	6,367	38,200	12/07/2017	11/01/2036
512624-SG-3	LAKEWOOD OHIO CITY SCH DIST			2	.1.C FE	406,080	114.5210	429,454	375,000	394,497		(3,015)			4.000	3.021	MN	2,500	15,000	12/07/2017	11/01/2037
513174-C2-6	LAMAR TEX CONS INDPT SCH DIST			2	.1.A FE	2,006,500	102.5560	2,051,120	2,000,000	2,006,430		(70)			2.500	2.461	FA	4,306		10/27/2021	02/15/2042
514264-EW-6	LANCASTER OHIO CITY SCH DIST			2	.1.C FE	2,335,000	106.1670	2,478,999	2,335,000	2,335,000					3.232	3.232	AO	18,867	75,467	11/01/2019	10/01/2038
514462-L2-4	LANCASTER TEX INDPT SCH DIST			2	.1.E FE	1,149,970	112.7830	1,127,830	1,000,000	1,056,103		(16,863)			5.000	3.100	FA	18,889	50,000	12/10/2015	02/15/2033
515390-NJ-7	LANE CNTY ORE SCH DIST NO 052 BETHEL			2	.1.B FE	500,000	106.8250	534,125	500,000	500,000					3.028	3.028	JD	673	15,140	11/07/2019	06/15/2034
517697-BW-7	LAS VEGAS NEV			2	.1.C FE	2,390,000	107.1400	2,560,646	2,390,000	2,390,000					3.000	3.000	JD	5,975	71,700	06/12/2019	06/01/2036
51856A-BQ-7	LAUDERHILL FLA			2	.1.E FE	983,070	106.4420	1,064,420	1,000,000	990,193		1,209			3.500	3.660	JJ	17,500	35,000	06/17/2015	01/01/2029
522218-JU-1	LEAVENWORTH CNTY KANS UNI SCH DIST NO 45			2	.1.D FE	2,338,020	106.2100	2,389,725	2,250,000	2,269,885		(11,431)			4.000	3.448	MS	30,000	90,000	05/07/2015	09/01/2030
527639-EW-4	LEWIS & CLARK CNTY MONT SCH DIST NO 001			2	.1.E FE	1,075,220	113.6070	1,136,070	1,000,000	1,045,139		(7,417)			4.000	3.101	JJ	20,000	40,000	09/22/2017	07/01/2036
528049-AU-3	LEWIS POINTE MET DIST COLO			2	.1.C FE	793,508	108.0440	810,330	750,000	790,820		(2,688)			3.000	2.380	JD	1,875	14,688	03/17/2021	12/01/2041
528828-U8-7	LEWISVILLE TEX INDPT SCH DIST			2	.1.A FE	1,330,000	100.1390	1,331,849	1,330,000	1,330,000					2.000	2.000	FA	10,049	26,600	10/25/2012	08/15/2022
52882P-DW-5	LEWISVILLE TEX INDPT SCH DIST			2	.1.A FE	1,004,720	108.7860	1,087,860	1,000,000	1,003,591		(484)			3.000	2.940	FA	11,333	30,000	07/10/2019	08/15/2039
533883-PM-0	LINCOLN MICH CONS SCH DIST			2	.1.C FE	1,375,000	112.3020	1,544,153	1,375,000	1,375,000					4.220	4.220	MN	9,671	58,025	10/03/2018	05/01/2034
533883-PN-8	LINCOLN MICH CONS SCH DIST			2	.1.C FE	1,425,000	112.2560	1,599,648	1,425,000	1,425,000					4.270	4.270	MN	10,141	60,848	10/03/2018	05/01/2035
537428-R6-3	LITTLE ROCK ARK SCH DIST			2	.1.C FE	5,011,450	100.2480	5,012,400	5,000,000	5,000,000		(206)			3.500	3.500	FA	72,917	175,000	12/14/2015	02/01/2032
538818-BU-8	LIVINGSTON PARISH LA SCH DIST NO 4			2	.1.C FE	1,874,407	104.0500	1,976,950	1,900,000	1,886,487		1,893			3.125	3.250	MN	9,896	59,375	11/21/2014	05/01/2028
538818-BV-6	LIVINGSTON PARISH LA SCH DIST NO 4			2	.1.C FE	1,705,421	104.1820	1,797,140	1,725,000	1,713,838		1,323			3.250	3.350	MN	9,344	56,063	11/21/2014	05/01/2029
539770																					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
567090-ZU-2	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA		2		.1 D FE	1,563,433	108.2240	1,590,893	1,470,000	1,496,265		(9,927)			4.000	3.250	JJ	29,400	58,800	06/11/2014	07/01/2027
56756N-CC-9	MARICOPA CNTY ARIZ UNI SCH DIST NO 090 S		2		.1 C FE	1,376,663	118.9140	1,486,425	1,250,000	1,356,060		(12,575)			4.000	2.741	JJ	25,000	50,000	04/22/2020	07/01/2035
574157-Z6-3	MARYLAND NATL CAP PK & PLANNING COMMN PR		2		.1 A FE	1,394,349	100.0880	1,411,241	1,410,000	1,402,313		1,141			3.000	3.100	JJ	19,505	42,300	01/15/2028	01/15/2028
575181-FF-4	MASON & KITSAP CNTYS WASH SCH DIST NO 40		2		.1 A FE	1,734,028	108.9810	1,672,858	1,535,000	1,577,362		(21,037)			5.000	3.497	JD	6,396	76,750	06/28/2013	12/01/2025
579304-BW-5	MC CABE CALIF UN ELEM SCH DIST		2		.1 D FE	1,150,000	103.2250	1,187,088	1,150,000	1,150,000					2.717	2.717	FA	13,019	12,759	02/19/2021	08/01/2040
581646-7L-4	MC KINNEY TEX		2		.1 A FE	1,228,650	108.1330	1,319,223	1,220,000	1,224,257		(848)			3.000	2.919	FA	13,827	36,600	05/26/2016	08/15/2033
586413-FZ-4	MENARD SANGAMON & LOGAN CNTYS ILL CMINTY		2		.1 C FE	3,143,962	123.1530	3,472,915	2,820,000	3,034,799		(32,091)			5.000	3.560	JD	11,750	141,000	05/22/2018	12/01/2033
586413-GA-8	MENARD SANGAMON & LOGAN CNTYS ILL CMINTY		2		.1 C FE	744,122	122.9730	823,919	670,000	719,184		(7,335)			5.000	3.610	JD	2,792	33,500	05/22/2018	12/01/2034
58661P-CT-7	MENDOCINO-LAKE CMINTY COLLEGE DIST CALIF		2		.1 E FE	866,175	115.1120	863,340	750,000	796,654		(12,112)			5.000	3.151	FA	15,625	37,500	09/16/2015	08/01/2029
587603-FX-4	MERCED CALIF CMINTY COLLEGE DIST		2		.1 D FE	968,560	106.0200	1,060,200	1,000,000	980,850		1,881			3.250	3.510	FA	13,542	32,500	08/27/2014	08/01/2030
593303-KY-5	MIAMI CNTY KANS UNI SCH DIST NO 368		2		.1 D FE	11,230	100.0000	10,000	10,000	10,000		(124)			5.000	5.000	MS	167	500	05/02/2014	09/01/2027
597783-V7-1	MIDLAND TEX INDPT SCH DIST		2		.1 A FE	557,716	100.5550	457,525	455,000	456,558		(12,643)			5.000	2.169	FA	8,594	22,750	03/20/2013	02/15/2023
597783-W6-2	MIDLAND TEX INDPT SCH DIST		2		.1 A FE	55,159	100.5340	45,240	45,000	45,154		(1,250)			5.000	2.169	FA	850	2,250	03/20/2013	02/15/2023
611079-DF-8	MONROE LA SPL SCH DIST		2		.1 D FE	995,000	104.4850	1,039,626	995,000	995,000					3.000	3.000	MS	9,950	29,850	02/05/2014	03/01/2025
612574-EN-9	MONTEREY PENINSULA CALIF CMINTY COLLEGE D		2		.1 C FE	1,988,840	106.6510	2,133,020	2,000,000	1,991,632		539			3.000	3.040	FA	25,000	60,000	05/04/2016	08/01/2034
621638-LG-8	MOUNT HOREB WIS AREA SCH DIST		2		.1 D FE	2,068,163	107.7160	2,267,422	2,105,000	2,075,036		1,626			3.250	3.377	MS	22,804	68,413	07/27/2017	03/01/2036
625070-JP-3	MUKWONAGO WIS SCH DIST WALKESHA & WALWOR		2		.1 C FE	1,583,362	106.4570	1,623,469	1,525,000	1,543,509		(7,889)			3.250	2.690	AO	12,391	49,563	08/03/2016	04/01/2034
642628-CU-3	NEW BREMEN OHIO LOC SCH DIST		2		.1 D FE	565,228	113.3340	606,337	535,000	550,460		(3,650)			4.000	3.209	JD	1,783	21,400	08/16/2017	12/01/2036
652139-HZ-2	NEIPOINT MUN UTIL DIST TEX		2		.1 C FE	675,367	96.4330	675,031	700,000	675,731		364			2.125	2.350	AO	6,198		08/24/2021	04/01/2041
658545-FQ-6	NORTH CENT TECHNICAL COLLEGE DIST WIS		2		.1 B FE	991,730	100.1540	1,001,540	1,000,000	999,350		962			2.250	2.349	MS	7,500	22,500	05/23/2013	09/01/2022
659078-BG-3	NORTH DAVIS SWIR DIST UTAH		2		.1 B FE	1,084,120	103.2470	1,032,470	1,000,000	1,010,742		(9,039)			3.000	2.060	MS	10,000	30,000	03/08/2013	03/01/2023
659155-HD-0	NORTH EAST INDPT SCH DIST TEX		2		.1 A FE	2,694,275	111.0630	2,776,575	2,500,000	2,579,208		(20,607)			4.000	3.060	FA	41,667	100,000	12/17/2015	08/01/2033
660393-U6-4	NORTH LAS VEGAS NEV		2		.1 E FE	993,420	108.5340	1,085,340	1,000,000	994,163		318			3.000	3.050	JD	2,500	30,000	06/28/2019	06/01/2036
660631-XS-6	NORTH LITTLE ROCK ARK SCH DIST NO 1		2		.1 C FE	997,500	100.2100	1,002,100	1,000,000	998,366		154			3.000	3.021	FA	12,500	30,000	10/19/2016	02/01/2031
661558-AU-0	NORTH PINE VISTAS MET DIST NO 3 COLO		2		.1 F FE	688,644	116.5600	699,360	600,000	687,079		(1,565)			4.000	2.350	JD	2,000	2,733	10/14/2021	12/01/2041
661802-WZ-7	NORTH READING MASS		2		.1 C FE	1,634,851	107.9330	1,651,375	1,530,000	1,557,733		(11,093)			4.000	3.200	MM	7,820	61,200	04/03/2014	05/15/2027
662152-EY-9	NORTH ST PAUL MAPLEWOOD MINN INDPT SCH D		2		.1 C FE	2,023,240	108.4060	2,168,120	2,000,000	2,017,817		(2,647)			3.000	2.840	FA	25,000	60,000	10/23/2019	02/01/2039
663532-HT-9	NORTHAMPTON CNTY PA		2		.1 C FE	1,060,370	102.1020	1,021,020	1,000,000	1,005,006		(6,572)			3.000	2.320	AO	7,500	30,000	08/17/2012	10/01/2022
665848-NL-7	NORTHERN TIOGA SCH DIST PA		2		.1 C FE	523,590	112.7240	563,620	500,000	513,812		(2,365)			4.000	3.420	AO	5,000	20,000	07/12/2017	04/01/2034
666705-GR-3	NORTHBRIDGE OHIO LOC SCH DIST MONTGOMERY		2		.1 C FE	300,000	102.1160	306,348	300,000	300,000					2.647	2.647	JD	662	6,419	01/21/2021	12/01/2041
66702R-GD-8	NORTHSIDE TEX INDPT SCH DIST		2		.1 A FE	2,031,902	106.6190	1,876,494	1,760,000	1,808,186		(31,950)			5.000	3.059	JD	3,911	88,000	03/06/2014	06/15/2028
66587F-AQ-7	OREGON ED DIST FULL FAITH & CR PENSION		2		.1 C FE	1,145,000	113.7990	1,302,999	1,145,000	1,145,000					4.460	4.460	JD	142	51,067	11/30/2018	06/30/2033
66587F-AR-5	OREGON ED DIST FULL FAITH & CR PENSION		2		.1 C FE	835,000	113.8430	950,589	835,000	835,000					4.720	4.720	JD	109	39,412	11/30/2018	06/30/2038
689716-V9-6	OTTUMWA IOWA		2		.1 E FE	446,283	106.5080	479,286	450,000	446,540		161			3.000	3.060	MM	2,250	13,500	04/29/2020	05/01/2038
701057-BD-2	PARKER COLO WTR & SANTIN DIST		2		.1 B FE	1,165,250	102.1400	1,021,400	1,000,000	1,011,026		(18,576)			4.000	2.090	FA	16,667	40,000	11/16/2012	08/01/2023
702316-AS-6	PASADENA TEX		2		.1 C FE	1,056,672	100.3680	903,312	900,000	900,000					5.000	5.000	FA	17,000	45,000	09/19/2012	02/15/2022
702317-BZ-0	PASADENA TEX		2		.1 C FE	896,391	115.7860	1,001,549	865,000	886,685		(3,120)			4.000	3.541	FA	13,071	34,600	09/19/2018	02/15/2034
703589-GB-1	PAULDING CNTY GA		2		.1 C FE	596,062	112.6150	647,536	575,000	588,281		(1,956)			3.500	3.081	FA	8,385	20,125	10/25/2017	02/01/2035
705880-RH-7	PELL CITY ALA		2		.1 C FE	490,627	107.4600	488,943	455,000	480,073		(7,938)			3.000	1.175	FA	5,688	13,650	09/01/2020	02/01/2028
705880-RR-5	PELL CITY ALA		2		.1 C FE	1,242,698	106.4060	1,367,317	1,285,000	1,262,513		3,289			3.000	3.320	FA	16,063	38,550	05/08/2015	02/01/2028
70643F-CV-2	PEMBROKE PINES FLA		2		.1 C FE	1,045,310	112.0290	1,120,290	1,000,000	1,018,062		(4,549)			4.000	3.471	MS	13,333	40,000	05/08/2015	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
744890-SR-6	PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO		2		1.C FE	1,134,250	103.4460	1,034,460	1,000,000	1,013,928		(14,881)			4.000	2.450	JD	3,333	40,000	02/01/2013	12/01/2023
755638-XI-8	READING PA SCH DIST		2		1.E FE	2,202,080	113.0320	2,260,640	2,000,000	2,075,054		(22,573)			5.000	3.701	FA	41,667	100,000	09/25/2015	02/01/2030
758449-NP-3	REEDY CREEK IMPT DIST FLA				1.D FE	1,125,670	101.9650	1,019,650	1,000,000	1,006,811		(16,063)			5.000	3.331	JD	4,167	50,000	08/15/2013	06/01/2022
76705N-KX-4	RIO GRANDE CITY TEX		2		1.C FE	855,713	114.7820	860,865	750,000	840,340		(10,734)			4.000	2.270	FA	11,333	31,833	06/25/2020	02/15/2039
76705N-KY-2	RIO GRANDE CITY TEX		2		1.C FE	580,987	114.4630	583,761	510,000	570,673		(7,203)			4.000	2.290	FA	7,707	21,647	06/25/2020	02/15/2040
772340-BN-4	ROCK ISLAND CNTY ILL MET ARPT AUTH REV		2		1.E FE	1,757,327	109.7810	1,778,452	1,620,000	1,737,070		(15,712)			3.000	1.881	JD	4,050	48,600	08/27/2020	12/01/2030
778102-V3-4	ROSEVILLE MINN INDOPT SCH DIST NO 623		2		1.C FE	3,639,180	112.5300	3,809,141	3,385,000	3,536,995		(27,251)			4.000	3.040	FA	56,417	135,400	01/10/2018	02/01/2035
779699-EQ-6	ROWLETT TEX		2		1.C FE	1,241,156	108.5150	1,334,735	1,230,000	1,238,303		(1,223)			3.000	2.879	FA	13,940	36,900	07/17/2019	02/15/2037
779699-ER-4	ROWLETT TEX		2		1.C FE	1,277,607	108.3720	1,376,324	1,270,000	1,275,664		(833)			3.000	2.920	FA	14,393	38,100	07/17/2019	02/15/2038
786702-TJ-3	SAGINAW CNTY MICH		2		1.D FE	529,360	108.8310	544,155	500,000	526,411		(2,633)			3.000	2.340	JD	1,250	15,542	10/27/2020	12/01/2040
787758-B6-7	ST CHARLES ILL				1.B FE	2,535,000	100.0240	2,535,608	2,535,000	2,535,000					2.350	2.350	N/A	165		12/08/2021	12/01/2041
787758-YN-5	ST CHARLES ILL		2		1.B FE	1,220,027	107.5350	1,317,304	1,225,000	1,220,741		223			3.000	3.029	JD	3,063	36,750	06/26/2019	12/01/2036
788076-SK-4	ST CHARLES PARISH LA SCH DIST NO 1 PARIS		2		1.D FE	2,267,984	107.0220	2,461,506	2,300,000	2,281,088		2,298			3.250	3.380	MS	24,917	74,750	09/17/2015	03/01/2029
788634-CC-5	ST CLAIR CNTY ILL SCH DIST NO 119 BELLE		2		1.C FE	2,131,148	112.9040	2,337,113	2,070,000	2,111,119		(7,006)			4.000	3.581	AO	20,700	82,800	01/09/2019	04/01/2033
790109-ES-7	ST JAMES PARISH LA SCH DIST NO 1	1,2			1.C FE	2,779,392	100.3080	2,808,624	2,800,000	2,779,775		383			3.000	3.050	MS	35,700	19,537	07/01/2021	03/01/2041
792146-LB-6	ST MARTIN PARISH LA		2		1.C FE	1,183,905	119.8780	1,240,737	1,035,000	1,119,529		(14,802)			5.000	3.268	MS	17,250	51,750	04/27/2017	03/01/2035
792146-LC-4	ST MARTIN PARISH LA		2		1.C FE	1,242,894	119.6930	1,304,654	1,090,000	1,176,872		(15,193)			5.000	3.308	MS	18,167	54,500	04/27/2017	03/01/2036
792149-BR-6	ST MARTIN PARISH LA HOSP SVC DIST NO 2		2		1.C FE	883,973	122.2510	959,670	785,000	851,610		(9,543)			5.000	3.459	MS	13,083	39,250	05/18/2018	03/01/2034
793572-U7-1	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		2		1.C FE	664,707	106.2160	711,647	670,000	665,559		225			3.125	3.180	MS	6,979	20,938	11/08/2017	03/01/2037
797355-Z8-0	SAN DIEGO CALIF UNI SCH DIST		2		1.D FE	2,521,425	108.7220	2,718,050	2,500,000	2,508,232		(2,191)			3.250	3.150	JJ	40,625	81,250	04/23/2015	07/01/2028
800851-NL-7	SANGER CALIF UNI SCH DIST		2		1.C FE	979,080	105.7500	1,057,500	1,000,000	989,830		1,639			3.000	3.200	FA	12,500	30,000	09/18/2014	08/01/2027
800851-SX-6	SANGER CALIF UNI SCH DIST		2		1.C FE	1,750,000	97.8940	1,713,145	1,750,000	1,750,000					2.734	2.734	FA	19,935	19,537	02/18/2021	08/01/2042
802385-PF-5	SANTA MONICA CALIF CMNTY COLLEGE DIST		2		1.C FE	2,850,000	112.0520	3,193,482	2,850,000	2,850,000					3.650	3.650	FA	43,344	104,025	03/31/2017	08/01/2037
806640-XR-4	SCHERTZ-CIBOLO-UNVL CITY TEX INDOPT SCH D		2		1.A FE	2,125,460	103.7130	2,074,260	2,000,000	2,018,399		(16,437)			4.000	3.130	FA	33,333	80,000	09/18/2014	02/01/2029
815626-GQ-3	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W	1			1.C FE	2,000,000	122.1400	2,442,800	2,000,000	2,000,000					6.220	6.220	AO	31,100	124,400	05/06/2009	10/01/2028
815662-JF-9	SEDGWICK CNTY KANS UNI SCH DIST NO 262	2			1.E FE	1,054,830	109.5100	1,095,100	1,000,000	1,020,583		(7,295)			4.000	3.187	MS	13,333	40,000	10/08/2015	09/01/2030
815672-HP-8	SEDGWICK CNTY KANS UNI SCH DIST NO 267	2			1.C FE	2,663,611	106.5180	2,865,334	2,690,000	2,666,455		1,140			3.000	3.070	MM	13,450	80,700	05/15/2019	11/01/2037
819215-TB-0	SHALER PA AREA SCH DIST		2		1.C FE	1,791,045	127.1470	1,907,205	1,500,000	1,726,054		(26,106)			5.000	2.801	MS	25,000	75,000	05/16/2019	09/01/2038
819215-UH-5	SHALER PA AREA SCH DIST		2		1.C FE	750,000	101.5990	761,993	750,000	750,000					2.970	2.970	MS	557		11/24/2021	09/01/2036
828641-XG-0	SIMI VALLEY CALIF UNI SCH DIST		2		1.C FE	504,670	108.5770	542,885	500,000	503,313		(540)			3.000	2.871	FA	6,250	15,000	05/30/2019	08/01/2037
829596-QU-2	SIOUX FALLS S D SCH DIST NO 49-5	2			1.D FE	1,048,950	100.0000	1,000,000	1,000,000	1,000,000		(6,623)			4.000	3.321	JJ	20,000	40,000	08/29/2013	07/01/2023
83412P-EC-2	SOLANO CALIF CMNTY COLLEGE DIST		2		1.C FE	2,299,380	115.5720	2,311,440	2,000,000	2,120,228		(31,171)			5.000	3.211	FA	41,667	100,000	09/02/2015	08/01/2031
83421J-FF-7	SOLEDAD CALIF UNI SCH DIST				1.C FE	1,028,970	98.8460	1,032,941	1,045,000	1,029,332		362			2.250	2.350	FA	12,213		06/04/2021	08/01/2040
83421J-FG-5	SOLEDAD CALIF UNI SCH DIST				1.C FE	510,058	98.1820	510,546	520,000	510,267		209			2.250	2.370	FA	6,078		06/04/2021	08/01/2041
836802-RG-5	SOUTH BRUNSWICK TWP N J BRD ED		2		1.B FE	1,250,226	114.3610	1,360,896	1,190,000	1,225,379		(5,661)			4.000	3.411	FA	19,833	47,600	04/06/2017	08/01/2035
840658-LX-4	SOUTH-WESTERN CITY SCH DIST OHIO FRANKLI		2		1.C FE	566,405	101.5740	507,870	500,000	503,154		(7,482)			4.000	2.460	JD	1,667	20,000	08/15/2012	12/01/2022
848641-JW-7	SPOKANE & WHITMAN CNTYS WASH CHENEY SCH		2		1.A FE	2,651,440	115.0950	2,911,904	2,530,000	2,600,739		(11,699)			4.000	3.430	JD	8,433	101,200	04/27/2017	12/01/2036
850000-2G-4	SPRING TEX INDOPT SCH DIST		2		1.C FE	1,162,220	111.5960	1,115,960	1,000,000	1,047,254		(17,042)			5.000	3.109	FA	18,889	50,000	06/25/2014	08/15/2026
850211-CL-5	SPRING VY WIS SCH DIST		2		1.D FE	401,880	106.2100	424,840	400,000	401,331		(236)			3.000	2.930	MS	4,000	12,000	07/16/2019	03/01/2036
850211-CN-3	SPRING VY WIS SCH DIST		2		1.D FE	501,000	106.0600	530,300	500,000	500,712		(126)			3.000	2.970	MS	5,000	15,000	07/16/2019	03/01/2037
851035-UJ-2	SPRINGFIELD MO SCH DIST NO R 12		2		1.D FE	2,970,150	109.0160	3,270,480	3,000,000	2,973,243		1,262			3.000						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
946498-HN-5	WAYNE-WESTLAND CMNTY SCHS MICH		2		.1.C FE	1,000,896	118.0880	1,086,410	920,000	981,981		(7,463)			4.000	2.971	MN	6,133	36,800	05/08/2019	11/01/2035
94766P-EZ-0	WEBER SCH DIST UTAH		2		.1.A FE	1,154,623	105.2080	1,188,850	1,130,000	1,134,262		(2,803)			4.000	3.731	JD	2,009	45,200	09/13/2013	06/15/2026
950078-AW-5	WELLS-OGUNQUIT CMNTY SCH DIST ME		2		.1.C FE	979,610	105.4990	1,054,990	1,000,000	988,323		1,295			3.000	3.170	MN	5,000	30,000	08/19/2014	11/01/2029
950732-KY-8	WENTZVILLE MO SCH DIST NO R 04		2		.1.B FE	1,339,875	110.6470	1,383,088	1,250,000	1,282,705		(9,693)			4.000	3.125	MS	16,667	50,000	07/17/2015	03/01/2028
953542-EH-6	WEST KERN CMNTY COLLEGE DIST CALIF		2		.1.C FE	1,997,500	107.5380	2,150,760	2,000,000	1,998,404		134			3.500	3.510	MN	11,667	70,000	04/17/2015	11/01/2031
95988M-DP-9	WESTERN WIS TECHNICAL COLLEGE DIST WIS		2		.1.B FE	1,386,406	105.3610	1,475,054	1,400,000	1,389,361		781			3.000	3.080	AO	10,500	42,000	12/07/2017	04/01/2033
960621-FN-5	WESTMINSTER CALIF SCH DIST		2		.1.D FE	1,979,500	107.6710	2,153,420	2,000,000	1,985,606		1,134			3.000	3.080	FA	25,000	60,000	02/18/2016	08/01/2032
962506-RF-0	WHATCOM CMNTY WASH SCH DIST NO 501 BELLIN		2		.1.A FE	1,508,775	108.0480	1,620,720	1,500,000	1,503,815		(896)			3.500	3.430	JD	4,375	52,500	12/03/2015	12/01/2034
962526-GC-7	WHATCOM CMNTY WASH SCH DIST NO 504 LYNDEN		2		.1.A FE	1,187,796	106.3960	1,276,752	1,200,000	1,190,638		532			3.000	3.069	JD	3,000	36,000	07/27/2016	12/01/2035
968495-FV-8	WILKINSBURG BORO PA SCH DIST		2		.1.C FE	1,160,818	103.6780	1,207,849	1,165,000	1,161,369		239			3.000	3.030	MN	4,466	34,950	06/07/2019	05/15/2034
968794-HU-4	WILL CMNTY ILL SCH DIST NO 88 A RICHLAND		2		.1.E FE	425,000	100.9630	429,093	425,000	425,000					3.020	3.020	JJ	6,418	12,835	10/23/2019	01/01/2030
978369-HM-1	WOOD CMNTY WIS		2		.1.C FE	999,190	101.6200	1,016,200	1,000,000	999,190					2.375	2.380	AO	3,431		10/19/2021	10/01/2041
982687-HG-3	WYANDOTTE CMNTY KANS UNI SCH DIST NO 204		2		.1.D FE	3,112,925	106.9250	3,368,138	3,150,000	3,120,587		1,872			3.000	3.090	MS	31,500	94,500	09/06/2017	09/01/2034
984674-JD-4	YAMHILL CMNTY ORE SCH DIST NO 040		2		.1.B FE	1,947,956	112.7550	1,945,024	1,725,000	1,832,611		(22,566)			4.000	2.511	JD	3,067	69,000	07/27/2016	06/15/2034
1899999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					331,383,857	XXX	344,866,430	318,570,000	324,028,188		(1,385,322)			XXX	XXX	XXX	3,075,641	10,743,731	XXX	XXX
2499999	Total - U.S. Political Subdivisions Bonds					331,383,857	XXX	344,866,430	318,570,000	324,028,188		(1,385,322)			XXX	XXX	XXX	3,075,641	10,743,731	XXX	XXX
008775-AQ-1	AIKEN CMNTY S C CONS SCH DIST SPL OBLIG		2		.1.D FE	2,579,045	109.1880	2,849,807	2,610,000	2,582,828		1,476			3.000	3.090	JD	6,525	78,300	05/01/2019	06/01/2036
010609-CC-7	ALABAMA ST PUB SCH & COLLEGE AUTH		2		.1.B FE	2,615,566	106.5390	2,860,572	2,685,000	2,644,610		4,750			3.000	3.230	JD	6,713	80,550	04/17/2015	06/01/2029
01179R-F9-9	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		2		.1.E FE	793,356	118.7670	825,431	695,000	780,773		(8,511)			4.000	2.450	JD	2,317	27,800	06/25/2020	12/01/2038
01179R-G2-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		2		.1.E FE	477,784	118.5300	497,826	420,000	470,404		(4,991)			4.000	2.490	JD	1,400	16,800	06/25/2020	12/01/2039
01354P-F6-4	ALBUQUERQUE N MEX GROSS ROPTS TAX REV		2		.1.B FE	1,050,000	111.0250	1,110,250	1,000,000	1,019,313		(5,111)			4.000	3.410	JJ	20,000	40,000	05/08/2015	07/01/2030
01354P-FH-2	ALBUQUERQUE N MEX GROSS ROPTS TAX REV		2		.1.B FE	1,076,866	110.8790	1,147,598	1,035,000	1,051,227		(4,284)			4.000	3.520	JJ	20,700	41,400	05/08/2015	07/01/2031
017357-D9-2	ALLEGHENY CMNTY PA SAN AUTH SWIR REV		2		.1.E FE	1,037,560	116.0600	1,160,600	1,000,000	1,026,128		(3,569)			4.000	3.541	JD	3,333	40,000	08/16/2018	06/01/2034
040500-BE-9	ARIZONA FIRE & MED AUTH CTFS PARTN		2		.1.E FE	3,000,000	99.0510	2,971,530	3,000,000	3,000,000					3.049	3.049	JD	7,623	19,564	08/25/2021	06/01/2041
04052V-AK-6	ARIZONA INDL DEV AUTH STUDENT HSG REV		2		.2.C FE	271,358	115.3180	288,295	250,000	266,502		(1,960)			4.000	3.000	JD	833	10,000	06/06/2019	06/01/2034
043506-BX-1	ASCENSION PARISH LA REV		2		.1.C FE	800,715	113.6770	852,578	750,000	777,660		(5,529)			4.000	3.130	FA	12,500	30,000	07/28/2017	08/01/2032
047870-MX-5	ATLANTA GA WTR & WASTEWTR REV		2		.1.C FE	1,172,690	114.6050	1,146,050	1,000,000	1,062,639		(17,622)			5.000	3.009	MN	8,333	50,000	02/26/2015	11/01/2029
058508-KZ-4	BALL ST UNIV IND UNIV REVS		2		.1.D FE	828,038	117.2240	879,180	750,000	809,944		(7,086)			4.000	2.811	JJ	15,000	30,000	05/09/2019	07/01/2037
059231-TZ-3	BALTIMORE MD REV		2		.1.D FE	2,295,680	109.2120	2,184,240	2,000,000	2,066,871		(31,849)			5.000	3.260	JJ	50,000	100,000	12/17/2013	07/01/2025
059231-WQ-9	BALTIMORE MD REV		2		.1.C FE	1,135,340	109.2120	1,092,120	1,000,000	1,030,688		(14,585)			5.000	3.400	JJ	25,000	50,000	12/04/2013	07/01/2026
074342-BP-0	BEAUFORT CMNTY N C LTD OBLIG		2		.1.E FE	1,175,000	103.9060	1,220,896	1,175,000	1,175,000					3.040	3.040	JD	2,977	20,341	04/20/2021	06/01/2041
088518-NP-6	BEXAR CMNTY TEX REV		2		.1.C FE	1,000,000	98.2980	982,980	1,000,000	1,000,000					2.981	2.981	FA	8,115		09/02/2021	08/15/2041
090132-AU-5	BILLINGS MONT SWR SYS REV		2		.1.D FE	652,481	114.3330	714,581	625,000	640,798		(2,563)			4.000	3.491	JJ	12,500	25,000	01/27/2017	07/01/2035
090888-GU-6	BIRMINGHAM ALA APRT AUTH APRT REV		2		.1.G FE	398,426	119.6150	418,653	350,000	391,967		(4,395)			4.000	2.430	JJ	7,000	13,689	06/24/2020	07/01/2035
091096-JU-2	BIRMINGHAM ALA WTRWKS BRD WTR REV		2		.1.C FE	1,322,055	106.8340	1,442,259	1,350,000	1,333,065		1,811			3.250	3.431	JJ	21,938	43,875	03/31/2015	01/01/2030
096743-GT-0	BOAZ ALA WTR & SWR REV		2		.1.C FE	489,675	98.4860	492,430	500,000	489,836		161			2.250	2.380	MS	4,344		07/28/2021	09/01/2041
100216-FK-1	BOSSIER CITY LA UTILS REV		2		.1.E FE	2,102,400	109.8990	2,197,980	2,000,000	2,031,751		(10,853)			4.000	3.390	AO	20,000	80,000	08/28/2014	10/01/2030
103707-BN-4	BOZEMAN MONT TAX INCREMENT URBAN RENEWAL		2		.1.C FE	478,584	117.1080	497,709	425,000	471,478		(4,836)			4.000	2.560	JJ	8,500	16,622	06/19/2020	07/01/2040
117068-EZ-5	BRUNSWICK CMNTY N C ENTERPRISE SYS REV		2		.1.D FE	1,041,290	110.7410	1,107,410	1,000,000	1,015,206		(4,350)			4.000	3.500	AO	10,000	40,000	05/14/2015	04/01/2030
11870P-AM-0	BUCKSKIN FIRE DISTRICT		2		.1.F FE	1,750,000	99.8450	1,747,288	1,750,000	1,750,000					3.350	3.350	JJ	326		12/16/2021	07/01/2038
12022G-AS-2	BULLHEAD CITY ARIZ FIRE DIST CTFS PARTN		2		.1.F FE	3,000,000	100.2370	3,007,110	3,000,000	3,000,000					3.032	3.032	JJ	33,352		07/22/2021	07/01/2038
120525-FM-7	BUNCOMBE CMNTY N C LTD OBLIG		2		.1.B FE	1,466,150	114.7170	1,433,963	1,250,000	1,330,571		(22,088)			5.000	3.000	JD	5,208	62,500	04/17/2015	06/01/2033
120525-HL-7	BUNCOMBE CMNTY N C LTD OBLIG		2		.1.B FE	459,887	111.7330	502,799	450,000	458,380		(874)			3.000	2.751	JD	1,125	13,500	03/27/2020	06/01/2038
13032U-YP-0	CALIFORNIA HEALTH FAGS FING AUTH REV		2		.1.D FE	833,955	117.3690	880,268	750,000	820,616		(8,011)			4.000	2.660	MN	5,000	30,000	04/22/2020	11/01/2040
13048V-PS-1	CALIFORNIA MUN FIN AUTH REV		2		.1.D FE	555,150	119.6230	598,115	500,000	547,460		(4,629)			4.000	2.790	JD	1,667	20,000	04/24/2020	12/01/2039
13077D-KS-0	CALIFORNIA ST UNIV REV	1,2			.1.D FE	2,470,000	100.5720	2,484,128	2,470,000	2,470,000					2.965	2.965	MN	12,206	73,236	02/06/2020	11/01/2039
13281N-WG-3	CAMDEN CMNTY N J IMPT AUTH REV		2		.1.C FE	872,339	113.3910	935,476	825,000	852,731		(4,986)			4.000	3.271	JJ	15,217	33,000	11/03/2017	01/15/2037
13937K-GU-4	CAPE CORAL FLA SPL OBLIG REV		2		.1.D FE	1,849,122	122.3090	1,944,713	1,590,000	1,740,855		(23,571)			5.000	3.180	AO	19,875	79,500	01/13/2017	10/01/2034
144709-GT-3	CARROLL CITY-CMNTY HOSP AUTH GA REV ANTIC		2		.1.C FE	2,258,200	115.6610	2,307,437	1,995,000	2,098,101		(27,278)			5.000	3.421	AO	49,875	99,750	07/16/2015	07/01/2030
153476-GZ-3	CENTRAL FLA EXPWY AUTH SR LIEN REV		2		.1.C FE	1,504,005	103.2790	1,549,185	1,500,000	1,503,738		(267)			2.500	2.470	JJ	18,750	7,188	04/07/2021	07/01/2040
15567R-BQ-5	CENTRAL UTAH WTR CONSERVANCY DIST WTR RE		2		.1.B FE	1,812,909	115.3760	1,978,698	1,715,000	1,776,366		(9,546)			4.000	3.311	AO	17,150	68,600	11/30/2017	10/01/2038
161037-ZT-4	CHARLOTTE N C CTFS PARTN		2		.1.B FE	1,103,030	118.7080	1,187,080	1,000,000	1,079,136		(9,474)			4.000	2.810	JD	3,333	40,000	05/09/2019	06/01/2038

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
167593-AA-4	CHICAGO ILL O HARE INTL ARPT REV		2		.1 F FE	1,154,540	119.4840	1,194,840	1,000,000	1,086,896		(15,827)			5.000	3.110	JJ	25,000	50,000	06/21/2017	01/01/2035
17131R-BJ-4	CHULA VISTA CALIF PENSION OBLIG		1,2		.1 C FE	4,000,000	95.7940	3,831,760	4,000,000	4,000,000					2.705	2.705	JD	9,017	83,554	02/12/2021	06/01/2041
184150-GP-9	CLAYTON CNTY GA DEV AUTH REV		2		.1 E FE	488,260	100.5780	502,890	500,000	488,585		325			2.375	2.530	JJ	5,938	2,309	04/08/2021	07/01/2040
184346-BR-4	CLAYTON N MEX JAIL PROJ REV		2		2 A FE	1,121,590	112.6830	1,126,830	1,000,000	1,052,220		(12,519)			5.000	3.530	MN	8,333	50,000	12/11/2015	11/01/2029
187145-HX-8	CLIFTON TEX HIGHER ED FIN CORP ED REV		2		.1 A FE	2,754,324	117.7570	3,132,336	2,660,000	2,726,791		(8,795)			4.000	3.571	FA	40,196	106,400	09/19/2018	08/15/2034
189336-BC-3	CLOVIS CALIF PUB FING AUTH LEASE REV		2		.1 D FE	966,270	100.1170	1,001,170	1,000,000	967,194		924			2.250	2.460	MN	3,750	12,375	03/25/2021	11/01/2041
19645T-BN-6	COLORADO DEPT TRANSN HEADQUARTERS FACS L		2		.1 D FE	1,427,755	111.3260	1,541,865	1,385,000	1,407,633		(4,607)			4.000	3.600	JD	2,462	55,400	04/05/2017	06/15/2035
19658Q-DZ-7	COLORADO SCH MINES INSTL ENTERPRISE REV		2		.1 C FE	535,150	114.9020	574,510	500,000	522,211		(3,364)			4.000	3.170	JD	1,667	20,000	12/14/2017	12/01/2036
19679R-ST-8	COLORADO WTR RES & PWIR DEV AUTH WTR RES		2		.1 C FE	500,000	107.9700	539,850	500,000	500,000					3.000	3.000	JD	1,250	15,000	06/10/2020	06/01/2040
198504-WR-9	COLUMBIA S C WTRIKS & SWR SYS REV		2		.1 B FE	1,047,580	115.6050	1,156,050	1,000,000	1,025,884		(4,584)			4.000	3.441	FA	16,667	40,000	11/17/2016	02/01/2033
199097-HU-3	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV		2		.1 G FE	885,771	100.9030	908,127	900,000	886,100		329			2.500	2.600	MN	2,875	11,063	05/05/2021	11/15/2041
19954K-AP-6	COLUMBUS OHIO REGL ARPT AUTH CUSTOMER FA		2		.1 G FE	1,000,000	108.0170	1,080,170	1,000,000	1,000,000					3.919	3.919	JD	1,742	39,190	04/18/2019	12/15/2034
20261D-AZ-6	COMMISSIONER OF IRON RANGE RES & REHABIL				.1 C FE	1,515,000	104.4830	1,582,917	1,515,000	1,515,000					3.000	2.999	AO	11,363	45,450	10/17/2013	10/01/2023
212595-DE-9	CONWAY ARK SALES & USE TAX REV		2		.1 D FE	1,096,750	105.3680	1,053,680	1,000,000	1,017,728		(12,849)			4.500	3.129	MN	7,500	45,000	03/11/2015	05/01/2030
217189-AS-8	COOSA VY WTR SUPPLY DIST INC ALA WTR REV		2		.1 D FE	982,800	97.1480	971,480	1,000,000	983,783		749			2.000	2.110	AO	5,000	21,167	08/21/2020	10/01/2039
218183-KK-6	CORBIN KY INDPOT SCH DIST FIN CORP SCH BL		2		.1 E FE	2,139,016	106.8840	2,330,071	2,180,000	2,151,041		2,137			3.125	3.269	FA	28,385	68,125	12/17/2015	02/01/2033
233790-AV-6	DAHLONEGA GA WTR & SEW REV		2		.1 C FE	733,710	107.3710	805,283	750,000	739,054		933			3.400	3.580	MS	8,500	25,500	09/02/2015	09/01/2031
246388-SP-8	DELAWARE ST HEALTH FACS AUTH REV		2		.1 D FE	1,157,551	108.1710	1,271,009	1,175,000	1,160,338		703			3.375	3.480	JJ	19,828	39,656	11/16/2017	07/01/2037
250111-CS-8	DES MOINES IOWA INDPOT CMNTY SCH DIST SCH		2		.1 C FE	2,000,000	101.1640	2,023,280	2,000,000	2,000,000					3.500	3.500	JD	5,833	70,000	04/02/2014	06/01/2027
271579-CR-3	EAST CHERRY CREEK VY WTR & SANTN DIST CO		2		.1 D FE	630,882	112.4660	674,796	600,000	612,937		(3,078)			4.000	3.401	MN	3,067	24,000	07/22/2015	11/15/2028
276482-AR-7	EASTERN GATEWAY CMNTY COLLEGE DIST OHIO		2		.1 C FE	452,048	118.2410	472,964	400,000	445,300		(4,468)			4.000	2.570	JD	1,333	16,000	06/12/2020	12/01/2040
282820-CL-4	EL CENTRO CALIF FING AUTH WASTEWATER REV		2		.1 C FE	1,382,688	111.7490	1,340,988	1,200,000	1,256,986		(19,554)			5.000	3.180	AO	15,000	60,000	12/05/2014	10/01/2029
292521-HB-0	ENCINITAS CALIF PUB FING AUTH LEASE REV		2		.1 B FE	935,000	100.0350	935,327	935,000	935,000					2.970	2.970	AO	6,942	4,860	07/14/2021	10/01/2040
295017-EJ-2	ERIE COLO WTR ENTERPRISE REV		2		.1 D FE	667,712	107.2970	729,620	680,000	671,388		642			3.250	3.390	JD	1,842	22,100	10/22/2015	12/01/2032
295542-PR-9	ERIE PA WTR AUTH WTR REV		2		.1 C FE	1,733,324	117.8730	1,974,373	1,675,000	1,716,608		(5,214)			4.000	3.591	JD	5,583	67,000	08/17/2018	12/01/2034
300060-NL-0	EVERETT WASH WTR & SWR REV		2		.1 B FE	1,576,816	106.8230	1,714,509	1,605,000	1,585,297		1,481			3.125	3.260	JD	4,180	50,156	10/21/2015	12/01/2032
300060-NM-8	EVERETT WASH WTR & SWR REV		2		.1 B FE	2,142,788	106.8240	2,323,422	2,175,000	2,151,773		1,567			3.200	3.309	JD	5,800	69,600	10/21/2015	12/01/2033
304352-BC-0	FAIRFIELD FACS CORP S C INSTALLMENT PUR		2		.1 C FE	650,747	97.9200	646,272	660,000	650,753		7			3.100	3.200	MS	455		12/15/2021	09/01/2040
30472N-CR-4	FAIRFIELD SCH BLDG CORP IND		2		.1 B FE	1,664,857	100.7730	1,602,291	1,590,000	1,594,502					3.000	2.467	JJ	21,995	47,700	10/25/2012	07/15/2022
30748F-AX-8	FARGO N D ANNUAL APPROPRIATION		2		.1 E FE	685,000	110.8100	759,049	685,000	685,000		(8,215)			4.260	4.259	MN	4,864	29,181	08/22/2018	05/01/2033
312432-VF-1	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL		2		.1 D FE	987,950	100.3260	1,003,260	1,000,000	998,578		1,191			2.375	2.500	MS	7,917	23,750	01/11/2012	03/01/2023
338035-JB-5	FISHERS IND ECONOMIC DEV REV		2		.1 B FE	1,229,759	116.3380	1,407,690	1,210,000	1,224,716		(1,743)			4.500	4.299	FA	22,688	54,450	11/02/2018	08/01/2034
34160K-AQ-3	FLORIDA ST DEPT TRANSN FING CORP REV		2		.1 B FE	1,466,164	117.0240	1,661,741	1,420,000	1,452,583		(4,375)			4.000	3.601	JJ	28,400	56,800	10/10/2018	07/01/2033
34425E-AS-4	FOLEY ALA PUB CULTURAL & ENTMT FACS COOP		2		.1 D FE	1,024,076	107.4970	1,128,719	1,050,000	1,031,460		1,318			3.250	3.439	MN	5,688	34,125	12/16/2015	05/01/2033
348073-EX-1	FORT MYERS FLA CAP IMPT REV		1,2		.1 E FE	635,000	106.4230	675,786	635,000	635,000					4.520	4.520	JD	2,392	28,702	10/12/2018	12/01/2033
357214-AR-6	FREMONT CNTY IDAHO ANNUAL APPROPRIATION		2		.1 E FE	1,646,400	98.4860	1,654,565	1,680,000	1,646,842		442			2.250	2.376	MS	12,495		08/13/2021	09/01/2041
385786-CE-6	GRAND JUNCTION COLO CTFS PARTN		2		.1 D FE	959,340	118.2050	1,028,384	870,000	939,793		(7,754)			4.000	2.860	JD	2,900	34,800	05/15/2019	12/01/2037
385786-CF-3	GRAND JUNCTION COLO CTFS PARTN		2		.1 D FE	658,764	118.0140	708,084	600,000	645,933		(5,092)			4.000	2.910	JD	2,000	24,000	05/15/2019	12/01/2038
392690-ES-8	GREEN BAY WIS WTR SYS REV		2		.1 C FE	1,449,182	106.9740	1,432,660	1,425,000	1,432,660					3.500	3.300	MN	8,313	49,875	09/17/2014	11/01/2029
396649-ET-8	GREENEVILLE TENN HEALTH & EDL FACS BRD H		2		.1 G FE	1,806,496	121.7920	1,948,672	1,600,000	1,741,299		(19,068)			5.000	3.471	JJ	40,000	80,000	05/10/2018	07/01/2035
411873-SP-8	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD				.1 E FE	1,740,318	105.5760	1,720,889	1,630,000	1,649,981		(12,109)</									

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
45528U-77-6	INDIANAPOLIS IND LOC PUB IMPT BD BK	2			1.E FE	2,261,860	118.8990	2,377,980	2,000,000	2,243,239		(18,621)			4.000	2.539	JD	6,667	59,556	02/26/2021	06/01/2041
462582-Y2-7	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R	2			1.C FE	1,089,790	106.3600	1,063,600	1,000,000	1,018,586		(9,739)			4.000	2.950	MN	6,667	40,000	10/25/2013	11/01/2024
46615S-DZ-8	JEA FLA WTR & SWR SYS REV	2			1.C FE	1,636,977	119.0830	1,661,208	1,395,000	1,603,791		(23,045)			4.000	2.021	AO	13,950	55,800	07/09/2020	10/01/2040
466782-DC-0	JACKSON CNTY GA INDL DEV AUTH REV	2			1.C FE	749,611	113.3190	861,224	760,000	751,138		546			3.900	4.021	MN	4,940	29,640	01/09/2019	05/01/2034
466782-DD-8	JACKSON CNTY GA INDL DEV AUTH REV	2			1.C FE	599,246	112.9490	683,341	605,000	600,010		277			4.000	4.081	MN	4,033	24,200	01/09/2019	05/01/2035
472395-AK-8	JEFFERSON CALIF ELEM SCH DIST CTFS PARTN	2			1.D FE	1,183,937	99.2740	1,221,070	1,230,000	1,184,732		795			2.250	2.490	JD	2,306	10,071	06/25/2021	06/01/2041
472467-AT-6	JEFFERSON CALIF UN HIGH SCH DIST CTFS PA	2			1.C FE	942,408	117.6960	941,568	800,000	924,247		(13,129)			4.000	2.020	FA	13,333	31,111	07/24/2020	08/01/2040
472904-2B-6	JEFFERSON CNTY KY SCH DIST FIN CORP SCH	2			1.D FE	1,133,590	100.8770	1,160,086	1,150,000	1,149,032		1,906			2.000	2.170	JJ	11,500	23,000	03/08/2013	07/01/2022
474176-KJ-2	JEFFERSON LA SALES TAX DIST SPL SALES TA	2			1.E FE	1,129,930	123.0530	1,230,530	1,000,000	1,078,423		(11,733)			5.000	3.520	JD	4,167	50,000	04/05/2017	12/01/2035
474750-VL-7	JEFFERSON PARISH LA SCH BRD SALES & USE	2			1.C FE	2,196,668	105.5620	2,343,476	2,220,000	2,207,722		1,807			3.000	3.100	FA	27,750	66,600	03/26/2015	02/01/2028
485429-04-9	KANSAS ST DEV FIN AUTH REV	2			1.E FE	2,284,280	106.0520	2,121,040	2,000,000	2,051,256		(37,196)			5.000	3.021	MN	16,667	100,000	02/20/2015	05/01/2029
49120A-BM-0	KENTUCKY BD DEV CORP EDL FACS REV	2			1.G FE	568,759	108.3890	579,881	535,000	567,002		(1,757)			3.000	2.290	JD	1,338	7,936	05/21/2021	06/01/2041
49130N-EW-5	KENTUCKY HIGHER ED STUDENT LN CORP STUDE	2			1.F FE	250,000	101.7190	254,298	250,000	250,000					3.835	3.834	JD	799	9,588	04/05/2019	06/01/2034
49151F-D5-6	KENTUCKY ST PPTY & BLDGS COMM REVS	2			1.E FE	277,085	117.3010	293,253	250,000	271,124		(2,787)			4.000	2.640	MN	1,667	10,000	10/09/2019	11/01/2038
499746-F2-6	KNOXVILLE TENN ELEC REV	2			1.C FE	1,287,213	105.8260	1,381,029	1,305,000	1,290,631		846			3.000	3.100	JJ	19,575	39,150	09/06/2017	07/01/2035
499746-F3-4	KNOXVILLE TENN ELEC REV	2			1.C FE	1,050,312	105.7290	1,131,300	1,070,000	1,053,831		869			3.000	3.130	JJ	16,050	32,100	09/06/2017	07/01/2036
50036C-AZ-9	KOKOMO IND LOC INCOME TAX REV	2			1.D FE	1,596,458	126.7480	1,597,025	1,260,000	1,551,982		(31,020)			5.000	2.030	JJ	29,050	61,600	07/09/2020	07/15/2038
50036C-BA-3	KOKOMO IND LOC INCOME TAX REV	2			1.D FE	1,296,554	125.9490	1,297,275	1,030,000	1,261,442		(24,493)			5.000	2.110	JJ	23,747	50,356	07/09/2020	01/15/2040
50630P-BK-2	LAFAYETTE IND LOC INCOME TAX REV	2			1.D FE	986,230	107.0640	1,070,640	1,000,000	987,573		542			3.125	3.221	JD	87	31,250	04/25/2019	12/31/2038
506479-JD-7	LAFAYETTE LA PUB PIWR AUTH ELEC REV	2			1.E FE	470,258	103.9040	389,640	375,000	383,816		(10,407)			5.000	2.130	MN	3,125	18,750	11/29/2012	11/01/2022
506479-JE-5	LAFAYETTE LA PUB PIWR AUTH ELEC REV	2			1.E FE	430,950	103.1570	386,839	375,000	380,216		(6,148)			4.000	2.300	MN	2,500	15,000	11/29/2012	11/01/2023
506479-KF-0	LAFAYETTE LA PUB PIWR AUTH ELEC REV	2			1.E FE	1,147,950	116.2170	1,162,170	1,000,000	1,062,557		(15,099)			5.000	3.250	MN	8,333	50,000	10/15/2015	11/01/2031
517704-EQ-1	LAS VEGAS NEV CONVENTION & VISITORS AUTH	2			1.F FE	1,096,710	111.0930	1,110,930	1,000,000	1,047,362		(9,725)			4.000	2.871	JJ	20,000	40,000	07/21/2016	07/01/2033
520134-FQ-5	LAWRENCE KANS HOSP REV	2			1.F FE	1,019,150	114.2240	1,142,240	1,000,000	1,013,160		(1,756)			4.000	3.770	JJ	20,000	40,000	05/10/2018	07/01/2035
52469P-CQ-0	LEHI UTAH SALES TAX REV	2			1.B FE	787,730	114.9200	827,424	720,000	769,967		(7,015)			4.000	2.810	JD	2,400	28,800	05/01/2019	06/01/2037
527759-SD-7	LEWIS CNTY KY SCH DIST FIN CORP SCH BLDG	2			1.E FE	883,956	98.2140	879,015	895,000	884,189		233			2.250	2.334	FA	9,286		06/24/2021	08/01/2039
533251-QF-9	LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1	2			1.E FE	1,728,440	100.9210	1,766,118	1,750,000	1,733,794		1,048			3.000	3.090	JJ	26,250	52,500	07/27/2016	07/01/2034
537445-QC-5	LITTLE ROCK ARK SWR REV	2			1.D FE	1,964,080	108.9810	2,179,620	2,000,000	1,977,518		2,173			3.250	3.400	AO	16,250	65,000	02/25/2015	10/01/2030
546462-EU-2	LOUISIANA ST ENERGY & PIWR AUTH PIWR PROJ	1,2			1.C FE	3,180,000	101.0890	3,214,630	3,180,000	3,180,000					3.170	3.170	JD	8,401	24,921	08/19/2021	06/01/2040
551803-DQ-9	LYNWOOD CALIF UTIL AUTH ENTERPRISE REV	2			1.C FE	2,150,200	118.4920	2,369,840	2,000,000	2,127,880		(13,094)			4.000	3.130	JD	6,667	80,000	04/03/2020	06/01/2035
558605-FM-8	MADISON WIS SWR SYS REV	2			1.C FE	1,070,880	103.3080	1,033,080	1,000,000	1,008,956		(9,521)			4.000	3.000	JD	3,333	40,000	10/22/2014	12/01/2029
56045R-K3-2	MAINE MUN BD BK	2			1.C FE	3,672,194	109.9060	4,110,484	3,740,000	3,679,554		2,911			3.000	3.130	MN	18,700	112,200	04/24/2019	11/01/2037
56185P-CK-7	MANATEE CNTY FLA SCH DIST SALES TAX REV	2			1.F FE	1,419,788	120.5280	1,506,600	1,250,000	1,345,338		(16,336)			5.000	3.400	AO	15,625	62,500	02/02/2017	10/01/2032
56574C-AV-3	MARANA ARIZ PLEDGED EXCISE TAX REV	2			1.C FE	715,876	113.6070	795,249	700,000	709,341		(1,504)			4.000	3.729	JJ	14,000	28,000	04/05/2017	07/01/2036
56681N-CL-9	MARICOPA CNTY ARIZ INDL DEV AUTH ED REV	2			1.D FE	232,262	117.1440	234,288	200,000	219,602		(3,226)			5.000	3.051	JJ	5,000	10,000	11/09/2017	07/01/2037
572163-GY-3	MARSHALL CNTY KY SCH DIST FIN CORP SCH B	2			1.E FE	1,578,061	106.1960	1,693,826	1,595,000	1,586,016		1,285			3.000	3.100	AO	11,963	47,850	03/27/2015	04/01/2028
573100-DV-3	MARTHAS VINEYARD MASS LD BK REV	2			1.C FE	560,940	119.9130	599,565	500,000	534,661		(5,807)			5.000	3.561	MN	4,167	25,000	02/03/2017	05/01/2035
57320F-AU-3	MARTIN CNTY FLA HALF-CENT SALES TAX REV	2			1.C FE	1,104,030	118.0500	1,180,500	1,000,000	1,079,974		(9,454)			4.000	2.810	JJ	20,000	40,000	05/09/2019	07/01/2038
57868Y-AM-8	MAYWOOD	1,2			1.C FE	1,500,000	99.0170	1,485,255	1,500,000	1,500,000					3.464	3.464	JD	289		12/17/2021	06/01/2041
579832-LF-1	MC CRACKEN CNTY KY SCH DIST FIN CORP SCH	2			1.E FE	2,111,600	107.6310	2,152,620	2,000,000	2,029,881		(11,692)			4.000	3.351	JD	6,667	80,000	02/12/2014	12/01/2027
584283-GY-5	MEDFORD ORE HOSP FACS AUTH REV	2			1.E FE	229,234	118.4890	236,978	200,000												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
613211-AT-8	MONTGOMERY CNTY ALA PUB ED COOP DIST LTD		2		1.C FE	2,573,264		113,3930	2,245,000	2,364,396					5.000	3.260	AO	28,063	112,250	04/23/2015	04/01/2033
61327A-AS-4	MONTGOMERY COUNTY		2		1.C FE	590,000		99,5500	590,000	590,000					3.200	3.200	JJ	420		12/10/2021	07/15/2041
613331-NJ-2	MONTGOMERY CNTY KY SCH DIST FIN CORP SCH		2		1.E FE	1,176,077		105,4770	1,190,000	1,182,041					3.250	3.350	MS	12,892	38,675	08/29/2014	09/01/2029
61709K-CS-8	MORGAN CNTY ALA BRD ED SCH TAX WTS		2		1.D FE	1,104,880		118,0310	1,180,310	1,085,052			(9,839)		4.000	2.761	MS	13,333	40,000	11/14/2019	03/01/2038
61759C-BU-1	MORGANTOWN W VA COMB UTIL SYS REV		2		1.E FE	1,028,250		114,3460	1,000,000	1,015,175			(2,770)		4.000	3.660	JD	3,333	40,000	11/16/2016	12/01/2032
621232-AR-8	MOUNT DORA FLA FIRE PROTN ASSMT REV		2		1.E FE	1,294,368		111,6990	1,315,000	1,297,263					3.750	3.881	MN	8,219	49,313	11/29/2018	05/01/2035
62412P-BL-9	MOUNTAIN HSE FING AUTH CALIF UTIL SYS RE		2		1.C FE	313,948		118,8020	275,000	309,889			(3,458)		4.000	2.410	JD	917	11,978	10/21/2020	12/01/2039
62412P-BM-7	MOUNTAIN HSE FING AUTH CALIF UTIL SYS RE		2		1.C FE	341,334		118,0610	300,000	337,035			(3,663)		4.000	2.450	JD	1,000	13,067	10/21/2020	12/01/2040
627298-AK-8	MUSCATINE IOWA PIWR & WTR WTR REV		2		1.C FE	1,537,400		114,0820	1,470,000	1,509,354			(6,504)		4.000	3.454	JD	4,900	58,800	06/22/2017	12/01/2037
628571-EC-1	MYRTLE BEACH S C LTD OBLIG		2		1.D FE	520,000		100,5460	520,000	520,000					2.995	2.994	AO	433		12/15/2021	04/01/2035
628571-ED-9	MYRTLE BEACH S C LTD OBLIG		2		1.D FE	535,000		100,5520	535,000	535,000					3.095	3.094	AO	460		12/15/2021	04/01/2036
641667-QF-0	NEW ALBANY FLOYD CNTY IND SCH BLDG CORP		2		1.B FE	1,310,483		106,6830	1,235,000	1,253,589					4.000	3.231	JJ	22,779	49,400	09/24/2014	07/15/2028
64542R-FF-3	NEW HOPE CULTURAL ED FACS FIN CORP TEX S		2		1.C FE	541,725		121,2410	500,000	525,350					5.000	3.921	AO	6,250	25,000	11/29/2017	04/01/2037
646136-AR-9	NEW JERSEY ST TRANSN TR FD AUTH		2		2.A FE	2,174,240		122,9300	2,000,000	2,128,991	27,848		(4,273)		5.000	3.931	AO	4,444	100,000	01/10/2019	06/15/2034
64711R-KW-5	NEW MEXICO FIN AUTH ST TRANSN REV		2		1.C FE	1,445,375		111,0010	1,250,000	1,302,662			(20,319)		5.000	3.201	JD	2,778	62,500	02/27/2014	06/15/2027
647719-NW-9	NEW ORLEANS LA SEW SVC REV		2		1.F FE	226,032		115,0620	200,000	210,364			(2,818)		5.000	3.380	JD	833	10,000	12/03/2015	06/01/2033
647753-LQ-3	NEW ORLEANS LA WTR REV		2		1.G FE	282,863		117,1660	250,000	264,262			(3,349)		5.000	3.430	JD	1,042	12,500	12/03/2015	12/01/2033
649519-EL-5	NEW YORK LIBERTY DEV CORP LIBERTY REV		2		1.E FE	790,500		105,8450	750,000	790,376			(124)		3.000	2.270	FA	563		12/15/2021	02/15/2042
650035-8W-1	NEW YORK ST URBAN DEV CORP REV	1,2			1.C FE	2,997,270		109,8830	3,000,000	2,997,926			145		3.900	3.908	MS	34,450	117,000	01/09/2019	03/15/2033
650740-LA-9	NEWBERRY S C COMBINED PUB UTIL REV		2		1.F FE	1,768,954		106,9980	1,805,000	1,787,303			3,039		3.125	3.330	AO	14,102	56,406	05/13/2015	04/01/2027
650740-LB-7	NEWBERRY S C COMBINED PUB UTIL REV		2		1.F FE	1,814,039		106,8250	1,860,000	1,835,123			3,507		3.250	3.490	AO	15,113	60,450	05/13/2015	04/01/2028
655153-CW-2	NOBLESVILLE IND ECONOMIC DEV REV		2		1.B FE	725,000		110,0240	725,000	725,000					3.650	3.650	FA	11,026	26,463	05/30/2019	08/01/2036
658909-QT-6	NORTH DAKOTA ST HSG FIN AGY		2		1.B FE	760,000		103,4460	760,000	760,000					3.550	3.550	JJ	13,490	24,858	11/03/2021	07/01/2033
65957F-AQ-5	NORTH HARRISON IND MIDDLE SCH BLDG CORP		2		1.B FE	807,855		111,9170	750,000	775,438			(5,827)		4.000	3.100	JJ	13,833	30,000	12/18/2015	07/15/2032
660027-AS-2	NORTH HOUSTON DEV CORP TEX TAX INCREMENT		2		1.C FE	648,284		104,6310	650,000	648,436			84		3.000	3.020	MS	6,500	19,500	11/14/2019	09/01/2036
663903-GM-8	NORTHEAST OHIO REG'L SWR DIST WASTEWTR RE		2		1.B FE	1,983,000		105,6570	2,000,000	1,987,279			796		3.000	3.060	MN	7,667	60,000	02/18/2016	11/15/2034
663903-JP-8	NORTHEAST OHIO REG'L SWR DIST WASTEWTR RE		2		1.B FE	450,000		104,8500	450,000	450,000					3.100	3.100	MN	1,783	13,950	01/23/2020	11/15/2039
664742-AK-9	MOHAVE COUNTY FIRE DISTRICT		2		1.C FE	585,000		98,7900	585,000	585,000					3.250	3.250	JJ	53		12/17/2021	07/01/2038
676303-BU-3	OGDEN CITY UTAH SCH DIST MUN BLDG AUTH L		2		1.E FE	1,439,259		108,2570	1,255,000	1,302,468			(22,238)		5.000	3.071	JJ	28,935	62,750	03/26/2015	01/15/2030
681810-JJ-7	OMAHA NEB SAN SEW REV		2		1.C FE	1,393,815		104,1690	1,095,000	1,123,565			(32,252)		5.000	1.960	MN	6,996	54,750	11/15/2012	11/15/2023
681810-LN-5	OMAHA NEB SAN SEW REV		2		1.C FE	1,357,475		112,7450	1,250,000	1,302,510			(11,448)		4.000	2.940	AO	12,500	50,000	10/26/2016	04/01/2034
684101-AV-0	ORANGE CALIF PUB FACS FING AUTH LEASE RE		2		1.D FE	1,281,341		117,1020	1,125,000	1,255,756			(17,582)		4.000	2.161	MN	7,500	45,000	07/01/2020	11/01/2040
691021-LX-5	OWENSBORO KY ELEC LT & PIWR REV		2		1.G FE	301,844		112,7350	285,000	294,644			(1,749)		4.000	3.261	JJ	5,700	11,400	08/10/2017	01/01/2032
70107R-BR-5	PARKER CNTY TEX JR COLLEGE DIST CONS FD		2		1.C FE	1,038,764		108,6150	980,000	1,034,881			(3,883)		3.000	2.344	FA	23,112		02/24/2021	08/01/2041
70227R-BD-1	PASADENA CALIF PENSION OBLIG		2		1.A FE	2,000,000		102,9510	2,000,000	2,000,000					3.097	3.097	MN	10,323	61,940	02/06/2020	05/01/2040
702845-JH-2	PASSAIC VALLEY N J WTR COMM WTR SUPPLY		2		1.D FE	324,756		113,1640	275,000	290,592			(4,979)		5.000	2.980	JD	611	13,750	05/30/2014	12/15/2026
702845-JJ-8	PASSAIC VALLEY N J WTR COMM WTR SUPPLY		2		1.D FE	402,673		106,5490	410,000	406,372			543		3.125	3.290	JD	569	12,813	05/30/2014	12/15/2027
70438Y-AN-0	PAYETTE LAKES RECREATIONAL WTR & SWR DIS		2		1.C FE	642,780		113,1230	600,000	624,628			(4,405)		4.000	3.121	FA	10,000	24,000	08/16/2017	08/01/2034
70870J-CE-6	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC		2		1.F FE	1,062,490		117,9020	1,000,000	1,053,321			(5,522)		4.000	3.260	AO	8,444	40,000	04/22/2020	04/15/2037
70870J-DD-7	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC		2		1.F FE	1,952,461		109,3180	1,840,000	1,945,644			(6,817)		3.000	2.340	AO	11,653	27,600	03/26/2021	10/15/2038
709224-ZA-0	PENNSYLVANIA ST TPK COMMN TPK REV		2		1.E FE	1,166,070		121,3190	1,000,000	1,103,052			(15,656)		5.000	3.081	JD	4,167	50,000	09/27/2017	12/01/2036
71480C-BC-6	PERRY OHIO LOC SCH DIST CTSF PARTN		2		1.E FE	1,548,183		105,9770	1,465,000	1,538,407			(7,807)		3.000	2.340	JD	3,663	43,950	09/02/2020	12/01/2040
72205R-BK-7	PINAL CNTY ARIZ REV OBLIGS		2		1.D FE	2,317,600		110,5920	2,000,000	2,094,696			(34,691)		5.000	3.079	FA	41,667	100,000	12/04/2014	08/01/2030
726286-EW-3	PLAINFIELD IND CNTY HIGH SCH BLDG CORP		2		1.B FE	2,145,140		108,3140	2,000,000	2,041,615			(15,516)		4.000	3.141	JJ	36,889	80,000	07/23/2014	07/15/2028
734195-BG-4	PORT GTR CINCINNATI DEV AUTH OHIO REV		2		1.F FE	380,566		117,6660	350,000	376,438			(2,792)		4.000	2.961	AO	3,500	14,000	06/19/2020	04/01/2035
734195-BH-2	PORT GTR CINCINNATI DEV AUTH OHIO REV		2		1.F FE	373,914		117,1480	345,000	370,016			(2,637)		4.000	3.001	AO	3,450	13,800	06/19/2020	04/01/2036
734447-BA-2	PORT HURON MICH WTR SUPPLY SYS REV		2		1.C FE	1,050,000		100,8900	1,050,000	1,050,000					2.500	2.500	AO	1,677		11/18/2021	10/01/2040
744129-FN-2	PROVO CITY UTAH ENERGY SYS REV		2		1.D FE	1,430,000		106,5630	1,430,000	1,430,000					3.000	3.000	FA	17,875	42,900	04/22/2015	02/01/2028
74441X-ES-4	PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV		2		2.B FE	232,709		102,0880	235,000	233,539			214		4.000	4.120	JD	783	9,400	12/01/2017	12/01/2027
74441X-ET-2	PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV		2		2.B FE	245,730		103,3130	250,000	246,131			103		4.850	4.970	JD	1,010	12,125	12/01/2017	12/01/2042
75212C-BJ-7	RANCHO CUCAMONGA CALIF REDEV AGY SUCCESS	SD	2		1.E FE	3,292,170		111,1560	3,000,000	3,148,234			(29,318)		4.000	2.860	MS	40,000	120,000	10/06/2016	09/01/2034
762196-K9-3	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		2		1.D FE	1,802,426		101,8620	1,770,000	1,802,426					2.500	2.300	MN			12/17/2021	05/15/2040
762196-L2-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		2		1.D FE	1,834,797		101,4020	1,810,000	1,834,797					2.500	2.350	MN			12/17/2021	05/15/2041

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
76222F-CF-3	RHODE IS INFRASTRUCTURE BK SAFE DRINKING		2		1.A FE	1,000,000	108.5880	1,085,880	1,000,000	1,000,000					3.400	3.400	AO	8,500	34,000	04/26/2017	10/01/2036
767175-HF-2	RIO RANCHO N MEX WTR & WASTEWTR SYS REV		2		1.D FE	1,416,096	110.6740	1,494,099	1,350,000	1,375,637		(7,065)			4.000	3.399	MN	6,900	54,000	09/10/2015	05/15/2030
76827W-AN-0	RIVER IS PUB FING AUTH CALIF LATHROP IRR		2		1.C FE	577,805	117.5040	587,520	500,000	568,512		(7,089)			4.000	2.250	MS	6,667	19,556	08/28/2020	09/01/2040
76913C-BF-5	RIVERSIDE CNTY CALIF PENSION OBLIG		1		1.F FE	1,000,000	112.0990	1,120,990	1,000,000	1,000,000					3.818	3.818	FA	14,424	38,180	04/23/2020	02/15/2038
784532-HZ-9	S M EDL BLDG CORP REV MISS		2		1.C FE	1,046,880	116.2800	1,162,800	1,000,000	1,030,247		(4,335)			4.000	3.451	MS	13,333	40,000	11/29/2017	03/01/2037
786089-JQ-6	SACRAMENTO CALIF WTR REV		1, 2		1.D FE	2,620,000	101.9740	2,671,719	2,620,000	2,620,000					2.897	2.897	MS	25,300	75,901	04/24/2020	09/01/2035
78954V-AU-7	ST GABRIEL LA PUB IMPT SALES TAX REV		2		1.G FE	495,000	103.0770	510,231	495,000	495,000					3.150	3.150	MN	2,599	8,792	04/01/2021	05/01/2036
78954V-AV-5	ST GABRIEL LA PUB IMPT SALES TAX REV		2		1.G FE	515,000	103.0560	530,738	515,000	515,000					3.250	3.250	MN	2,790	9,438	04/01/2021	05/01/2037
790215-ED-5	ST JOHN BAPTIST PARISH LA SCH BRD SALES		2		1.E FE	1,020,168	106.4800	1,102,068	1,035,000	1,026,405		1,030			3.250	3.380	AO	8,409	33,638	04/17/2015	04/01/2029
795464-CM-6	SALLISAW OKLA MUN AUTH REV		2		1.E FE	1,500,000	100.1930	1,502,895	1,500,000	1,500,000					3.180	3.180	MS	398		12/15/2021	09/01/2037
79642B-7N-7	CITY OF SAN ANTONIO TEXAS		2		1.C FE	2,586,875	114.8840	2,872,100	2,500,000	2,549,592		(8,235)			4.000	3.590	MN	12,778	100,000	02/01/2017	05/15/2034
79730W-CQ-1	SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY		2		1.C FE	1,048,096	118.4590	1,083,900	915,000	985,003		(13,705)			5.000	3.220	MS	15,250	45,750	01/20/2017	09/01/2034
799563-HV-6	SAN YSIDRO CALIF SCH DIST CTFS PARTN		2		2.B FE	2,005,000	101.3420	2,031,907	2,005,000	2,005,000					2.350	2.350	MS	15,706	15,968	04/09/2021	09/01/2039
810374-CY-2	SCOTTSBORO ALA WTRIKS SWIR & GAS BRD WTR		2		1.C FE	353,046	118.8340	356,502	300,000	346,841		(4,953)			4.000	2.010	FA	5,000	10,067	09/16/2020	08/01/2040
819878-BE-8	SHARONVILLE OHIO SPL OBLIG REV		2		1.C FE	1,926,418	107.5520	1,995,090	1,855,000	1,916,411		(6,463)			3.000	2.560	JD	4,638	55,650	05/29/2020	12/01/2038
824104-AN-3	SHERMAN CNTY KANS PUB BLDG COMMN REV		2		1.E FE	1,381,833	107.2280	1,447,578	1,350,000	1,376,865		(3,477)			3.000	2.679	MN	6,750	51,638	06/19/2020	11/01/2040
825485-UL-7	SHREVEPORT LA WTR & SWIR REV		2		1.F FE	2,328,520	116.3830	2,327,660	2,000,000	2,141,340		(33,486)			5.000	3.070	JD	8,333	100,000	12/17/2015	12/01/2031
837227-BH-3	SOUTH CENTRAL REGIONAL WATER AUTHORITY		2		1.D FE	1,530,000	102.2890	1,565,022	1,530,000	1,530,000					3.162	3.162	FA	20,158	48,379	02/06/2020	08/01/2040
838810-EA-3	SOUTH MIAMI FLA HEALTH FACS AUTH HOSP RE		2		1.E FE	2,572,475	113.6080	2,840,200	2,500,000	2,545,423		(7,159)			4.000	3.640	FA	37,778	100,000	12/15/2017	08/15/2036
84049B-HK-1	SOUTH TAHOE CALIF JT PIWRS FING AUTH REV		2		1.C FE	1,983,660	107.5200	2,150,400	2,000,000	1,988,266		691			4.000	4.059	AO	20,000	80,000	11/21/2014	10/01/2034
84437B-EN-8	SOUTHGATE REC & PK DIST CALIF CTFS PARTN		2		1.C FE	325,000	105.3870	342,508	325,000	325,000					3.250	3.250	AO	2,641	3,844	04/30/2021	10/01/2041
847113-DD-6	SPARTANBURG S C REGL HEALTH SVCS INC HOS		2		1.F FE	506,912	117.9570	530,807	450,000	499,139		(5,268)			4.000	2.531	AO	3,800	18,000	06/19/2020	04/15/2038
85233S-AV-0	ST LOUIS MO LD CLEARANCE REDEV AUTH ANNU		2		2.A FE	1,136,879	105.6610	1,215,102	1,150,000	1,140,065		774			3.500	3.600	JD	3,354	40,250	08/16/2017	06/01/2032
859883-CW-8	STEBEN LAKES REGL WASTE DIST IND SEW WK		2		1.F FE	1,538,484	106.1240	1,565,329	1,475,000	1,488,460		(7,739)			4.000	3.430	MS	19,667	59,000	10/24/2014	09/01/2029
865485-EV-4	SULPHUR SPRINGS CALIF UN SCH DIST CTFS P		2		1.F FE	2,720,000	102.3920	2,785,062	2,720,000	2,720,000					3.001	3.001	JD	6,802	34,238	06/16/2021	12/01/2037
867420-CE-9	SUNMAN-DEARBORN IND HIGH SCH BLDG CORP		2		1.B FE	1,538,760	108.6700	1,630,050	1,500,000	1,532,585		(3,848)			3.000	2.680	JJ	20,750	52,750	04/23/2020	01/15/2037
868280-BC-1	SUPERIOR OPEN SPACE SALES & USE TAX COLO		2		1.C FE	911,205	125.6030	942,023	750,000	888,355		(14,567)			5.000	2.550	JD	3,125	37,500	05/21/2020	06/01/2040
873545-JP-3	TACOMA WASH SWIR REV		2		1.B FE	537,880	110.3380	551,690	500,000	518,120		(3,798)			3.750	2.870	JD	1,563	18,750	05/05/2016	12/01/2034
881250-FE-9	TERREBONNE PARISH LA SALES & USE TAX		2		1.D FE	1,137,320	117.7270	1,177,270	1,000,000	1,122,638		(13,523)			4.000	2.341	MS	13,333	30,000	10/23/2020	03/01/2040
882854-S6-0	TEXAS WTR DEV BRD REV		2		1.A FE	500,000	113.3650	566,825	500,000	500,000					4.042	4.042	AO	4,267	20,210	09/19/2018	10/15/2033
882874-HH-6	TEXAS WOMANS UNIV REV FING SYS REV		2		1.D FE	1,236,994	113.4380	1,338,568	1,180,000	1,213,411		(5,431)			4.000	3.431	JJ	23,600	47,200	04/26/2017	07/01/2034
889251-HL-1	TOLEDO LUCAS CNTY OHIO PORT AUTH DEV REV		2		1.G FE	1,589,467	100.0290	1,615,468	1,615,000	1,590,058		591			2.500	2.600	MN	5,159	19,851	05/05/2021	11/15/2041
890099-FH-2	TOMPKINS CNTY N Y INDL DEV AGY REV		2		1.E FE	638,593	100.0750	650,488	650,000	638,774		182			3.250	3.370	AO	5,281	5,457	06/03/2021	10/01/2041
890099-GA-6	TOMPKINS CNTY N Y INDL DEV AGY REV		2		1.F FE	2,371,859	100.7780	2,423,711	2,405,000	2,372,359		500			3.375	3.471	AO	20,292	20,969	06/03/2021	10/01/2041
89452P-GB-0	TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 0		2		1.C FE	666,729	110.3720	733,974	665,000	666,355		(152)			3.000	2.971	MN	3,325	19,950	07/12/2019	11/01/2034
89452P-GC-8	TRAVIS CNTY TEX WTR CTL & IMPT DIST NO 0		2		1.C FE	685,000	110.1510	754,534	685,000	685,000					3.000	3.000	MN	3,425	20,550	07/12/2019	11/01/2035
89686A-CD-1	TRIVIEW COLO MET DIST WTR & WASTEWATER E		2		1.G FE	1,055,220	107.9790	1,079,790	1,000,000	1,049,534		(4,923)			3.000	2.380	JD	2,500	32,167	10/28/2020	12/01/2040
90138Y-AM-3	TWENTYNINE PALMS CALIF REDEV AGY SUCCESS		2		1.C FE	723,916	108.5980	798,195	735,000	725,885		593			4.125	4.261	MS	10,106	30,319	05/17/2018	09/01/2033
908736-AP-6	UNION TWP OHIO CLERMONT CNTY CIC INC ECO		2		1.E FE	1,085,000	100.9130	1,094,906	1,085,000	1,085,000					3.149	3.149	FA	14,236	34,167	02/07/2020	02/01/2034
914046-N5-2	UNIVERSITY ALASKA UNIV REVS		1		1.F FE	300,000	105.7940	317,382	300,000	300,000					2.959	2.959	AO	2,219	8,877	07/01/2020	10/01/2032
914513-FE-1	UNIVERSITY MONTEVALLO ALA REVS		2		1.C FE	1,232,572	118.6580	1,305,238	1,100,000	1,17											

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
953699-FD-2	WEST LAFAYETTE IND REDEV AUTH			2	1.D FE	765,393		111,2100	715,000	749,476		(6,194)			4.000	2.971	FA	11,917	28,600	05/02/2019	08/01/2036
956622-R5-5	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV			2	2.A FE	1,487,521		122,8280	1,621,330	1,440,175		(14,894)			5.000	3.521	JJ	33,000	66,000	08/29/2018	01/01/2032
959215-FX-7	WESTERN PLACER CALIF UNI SCH DIST CTFS P			2	1.C FE	533,877		105,4870	535,000	533,996		61			3.500	3.518	MN	3,121	18,725	10/30/2019	11/01/2034
96023P-KD-6	WESTFIELD-WASHINGTON IND MULTI-SCH BLDG			2	1.B FE	679,206		111,6250	697,656	648,657		(5,433)			4.000	2.998	JJ	11,528	25,000	05/05/2016	07/15/2034
971252-AP-6	WILLOWS CALIF PENSION OBLIG			2	1.E FE	500,000		102,8920	500,000	500,000					3.420	3.420	FA	7,125	3,040	05/14/2021	08/01/2040
977120-6U-5	WISCONSIN ST HEALTH & EDL FACS AUTH REV			2	1.G FE	281,668		117,5660	293,915	277,204		(2,984)			4.000	2.511	FA	3,778	10,000	06/17/2020	02/15/2037
977120-6V-3	WISCONSIN ST HEALTH & EDL FACS AUTH REV			2	1.G FE	600,000		107,8530	600,000	600,000					3.000	3.000	FA	6,800	18,000	06/17/2020	02/15/2038
981868-BT-8	WORTHINGTON MINN INDPT SCH DIST NO 518 C			2	1.E FE	530,445		113,6270	500,000	515,772		(3,563)			4.000	3.170	FA	8,333	20,000	08/03/2017	02/01/2036
982674-MY-6	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	542,595		109,3540	500,000	537,517		(3,920)			3.000	2.050	MS	5,000	14,417	08/20/2020	09/01/2040
983366-ED-3	WYOMING MUN PWIR AGY PWIR SUPPLY SYS REV			2	1.F FE	1,598,393		121,0530	1,450,000	1,531,246		(14,511)			5.000	3.760	JJ	36,250	72,500	12/14/2016	01/01/2035
988235-AT-4	YUBA CITY CALIF REDEV AGY SUCCESSOR AGY			2	1.C FE	1,268,579		106,5230	1,300,000	1,277,172		1,555			3.375	3.560	MS	14,625	43,875	12/10/2015	09/01/2033
98972L-MM-0	ZIONSVILLE IND CMNTY SCHS BLDG CORP			2	1.B FE	1,980,300		105,4610	2,000,000	1,991,618		1,695			3.000	3.100	JJ	27,667	60,000	08/27/2014	07/15/2026
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						312,646,924	XXX	326,469,851	299,335,000	306,399,547	27,848	(1,370,650)			XXX	XXX	XXX	2,805,394	9,787,263	XXX	XXX
39448P-CB-6	GREENE CNTY MO CTFS PARTN			2	1.D FE	788,408		116,4440	750,000	777,064		(3,564)			4.000	3.390	MS	10,000	30,000	08/22/2018	09/01/2033
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						788,408	XXX	873,330	750,000	777,064		(3,564)			XXX	XXX	XXX	10,000	30,000	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						313,435,331	XXX	327,343,181	300,085,000	307,176,611	27,848	(1,374,214)			XXX	XXX	XXX	2,815,394	9,817,263	XXX	XXX
00287Y-BF-5	ABBVIE INC			1,2	2.B FE	1,982,900		113,1700	2,000,000	1,987,775		1,498			4.250	4.354	MN	11,097	85,000	09/14/2018	11/14/2028
00287Y-CS-6	ABBVIE INC			1,2	2.B FE	2,057,320		100,0915	2,000,000	2,000,952		(24,605)			3.450	2.196	MS	20,317	69,000	09/04/2019	03/15/2022
010392-FD-5	ALABAMA POWER CO			1	1.G FE	4,104,344		130,4518	3,075,000	4,100,025		(4,319)			5.500	3.169	MS	49,798		12/15/2021	03/15/2041
017175-AC-4	ALLEGHANY CORP			1	2.A FE	998,980		101,8915	1,000,000	999,939		121			4.950	4.963	JD	550	49,500	06/21/2012	06/27/2022
025816-BK-4	AMERICAN EXPRESS CO			2	1.G FE	2,065,000		106,8697	2,000,000	2,028,051		(9,296)			3.625	3.106	JD	5,236	72,500	10/25/2017	12/05/2024
03027X-AD-2	AMERICAN TOWER CORP			1	2.C FE	1,991,920		107,6247	2,000,000	1,998,055		848			5.000	5.049	FA	37,778	100,000	08/28/2013	02/15/2024
034863-AU-4	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	2,986,380		110,2932	3,000,000	2,990,848		1,251			4.500	4.557	MS	39,750	135,000	03/13/2018	03/15/2028
03523T-BU-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.B FE	3,902,939		131,1789	2,950,000	3,887,814		(15,125)			5.450	3.000	JJ	70,562		08/24/2021	01/23/2039
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.B FE	996,850		116,4883	1,000,000	997,627		277			4.750	4.790	JJ	20,847	47,500	01/11/2019	01/23/2029
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1.G FE	1,998,240		110,3544	2,000,000	1,999,172		167			4.400	4.410	MN	8,311	88,000	05/24/2016	05/27/2026
03938L-BC-7	ARCELORMITTAL SA		C	1	2.C FE	2,970,120		109,5910	3,000,000	2,976,318		2,600			4.250	4.374	JJ	58,438	127,500	07/11/2019	07/16/2029
045487-AB-1	ASSOCIATED BANC-CORP			2	2.A FE	2,020,700		105,9368	2,000,000	2,007,046		(2,303)			4.250	4.117	JJ	39,194	85,000	03/03/2015	01/15/2025
058498-AW-6	BALL CORP			1,2	3.A FE	1,641,525		97,0000	1,720,000	1,646,964		5,439			2.875	3.449	FA	18,681	24,725	03/30/2021	08/15/2030
058498-AX-4	BALL CORP			1,2	3.A FE	1,000,000		98,7500	1,000,000	987,500	(12,500)				3.125	3.125	MS	9,288		09/09/2021	09/15/2031
093662-AE-4	BLOCK FINANCIAL LLC			1,2	2.C FE	1,988,740		101,4160	2,000,000	1,998,849		1,319			5.500	5.572	MN	18,333	110,000	10/22/2012	11/01/2022
093662-AG-9	BLOCK FINANCIAL LLC			1,2	2.C FE	3,237,450		110,8432	3,325,297	3,118,836		(31,004)			5.250	4.026	AO	39,375	157,500	12/05/2017	10/01/2025
097023-CU-7	BOEING CO			1,2	2.C FE	1,000,000		112,6676	1,000,000	1,000,000					5.040	5.040	MN	8,400	50,400	05/01/2020	05/01/2027
120568-BA-7	BUNGE LIMITED FINANCE CORP			1,2	2.B FE	2,996,340		106,3512	3,000,000	2,998,442		660			4.350	4.375	MS	38,425	130,500	09/04/2018	03/15/2024
12055B-AD-6	CBRE SERVICES INC			1,2	2.A FE	1,984,800		111,8164	2,000,000	1,993,157		1,446			4.875	4.967	MS	32,500	97,500	08/06/2015	03/01/2026
144523-AC-1	CARRINGTON HOLDING COMPANY LLC			2	2.B PL	2,000,000		100,8280	2,000,000	2,000,000					8.000	8.000	MON	7,111	128,444	02/26/2021	01/01/2026
16411Q-AG-6	CHENIERE ENERGY PARTNERS LP			1,2	3.B FE	3,316,038		106,0000	3,110,000	3,296,600	(4,502)	(14,936)			4.500	2.947	AO	34,988	69,975	08/20/2021	10/01/2029
17461Q-BA-2	CITIZENS FINANCIAL GROUP INC			2	2.B FE	1,507,530		105,7736	1,395,000	1,485,331		(18,407)			4.300	2.627	FA	23,328	52,990	01/25/2019	02/11/2031
19828J-AA-6	COLUMBIA PROPERTY TRUST OPERATING PARTNE			1	2.C FE	998,590		108,4591	1,000,000	999,515		137			4.150	4.166	AO	10,375	41,500	03/09/2015	04/01/2025
201723-AP-8	COMMERCIAL METALS CO			1,2	3.A FE	2,718,620		99,2500	2,759,150	2,780,000		4,067			3.875	4.149	FA	40,696	57,753	03/24/2021	02/15/2031
21036P-AY-4	CONSTELLATION BRANDS INC			1,2	2.B FE	1,889,320		108,0505	2,000,000	1,925,354		10,452			3.600	4.300	FA	27,200	72,000	05/10/2018	02/15/2028
21685W-DD-6	COOPERATIVE RABOBANK UA		C	1	1.D FE	1,488,330		100,3309	1,500,000	1,499,857		1,366			3.875	3.969	FA	23,089	58,125	02/01/2012	02/08/2022
221907-AF-5	NICOLET BANKSHARES INC			2,5	2.B PL	1,000,000		109,4223	1,000,000	1,000,000					7.000	7.001	JD	194	70,000	06/30/2020	06/30/2030
226373-AP-3	CRESTWOOD MIDSTREAM PARTNERS LP			1,2	3.C FE	3,957,233		102,2500	3,957,075	3,938,946		(18,286)			5.750	4.251	AO	55,631	75,440	12/15/2021	04/01/2025
247361-ZN-1	DELTA AIR LINES INC			1,2	3.A FE	2,953,140		106,6172	3,000,000	2,965,243		4,664			4.375	4.589	AO	26,250	131,250	04/22/2019	04/19/2028
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1,2	2.B FE	995,520		111,6958	1,000,000	996,883		408			4.375	4.431	JD	1,215	43,750	06/15/2018	06/21/2028
25179M-AV-5	DEVON ENERGY CORP			1,2	2.C FE	1,999,100		114,3889	2,000,000	1,999,619		83			5.850	5.855	JD	5,200	117,000	12/10/2015	02/15/2025
254709-AL-2	DISCOVER FINANCIAL SERVICES			2	2.C FE	2,996,940		105,8324	3,000,000	2,998,572		416			3.750	3.766	MS	36,563	112,500	01/25/2018	03/04/2025
25746U-DK-2	DOMINION ENERGY INC			1,2	2.B FE	2,997,360		104,1568	3,000,000	2,997,453		93			3.300	3.306	AO	20,900	52,250	03/24/2021	04/15/2041
260543-CE-1	DOW CHEMICAL CO			1,2	2.B FE	1,327,420		128,1634	1,000,000	1,321,730		(5,690)			5.250	3.040	MN	6,708	26,250	07/08/2021	11/15/2041
26078J-AE-0	DUPONT DE NEMOURS INC			1,2	2.A FE	2,588,280		129,1504	2,000,000	2,581,664		(6,616)			5.319	3.049	MN	13,593	53,190	09/30/2021	11/15/2038

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
281020-AM-9	EDISON INTERNATIONAL			1,2	2.C FE	1,996,900		2,112,414	2,000,000	1,997,935		287			4.125	4.144	MS	24,292	82,500	03/08/2018	03/15/2028
281020-AN-7	EDISON INTERNATIONAL			1,2	2.C FE	2,195,000		114,0849	2,000,000	2,139,839		(23,103)			5.750	4.260	JD	5,111	115,000	07/11/2019	06/15/2027
292480-AL-4	ENABLE MIDSTREAM PARTNERS LP			1,2	2.C FE	4,823,813		8,879,339	8,000,000	5,098,598		274,785			4.950	13.659	MN	50,600	396,000	05/18/2018	05/15/2028
29379V-AG-8	ENTERPRISE PRODUCTS OPERATING LLC			1	2.A FE	8,678,339		135,3126	8,498,982	6,281,000		8,661,872			6.125	3.292	AO	81,217	72,918	12/15/2021	10/15/2039
29460X-AC-3	EQUITY BANCSHARES INC			2,5	2.B PL	2,000,000		111,6757	2,000,000	2,000,000					7.000	6.998	JD	389	140,000	06/29/2020	06/30/2030
294829-AA-4	TELEFONAKTIEBOLAGET LM ERICSSON	C		1	2.C FE	1,818,414		101,1250	1,800,000	1,800,823		(2,170)			4.125	3.999	MN	9,488	74,250	05/04/2012	05/15/2022
29977G-AB-8	TIAA FSB HOLDINGS INC			1	1.G FE	3,000,000		100,2247	3,000,000	3,000,000					4.907	4.906	MJSD	6,951	201,001	03/09/2016	03/15/2026
30251G-BA-4	FMG RESOURCES (AUGUST 2006) PTY LTD	C		1,2	3.A FE	3,195,000		106,5000	3,000,000	3,193,664		(1,336)			4.500	3.200	MS	39,750		12/15/2021	09/15/2027
30251G-BC-0	FMG RESOURCES (AUGUST 2006) PTY LTD	C		2	3.A FE	3,000,000		105,0000	3,000,000	3,000,000					4.375	4.375	AO	32,813	67,813	03/18/2021	04/01/2031
30313R-AA-7	FS KKR CAPITAL CORP			1,2	2.C FE	1,000,000		104,6980	1,000,000	1,000,000					4.250	4.250	FA	16,174	42,500	02/11/2020	02/14/2025
31620R-AH-8	FIDELITY NATIONAL FINANCIAL INC			1,2	2.B FE	4,062,960		112,9392	4,000,000	4,046,892		(6,244)			4.500	4.289	FA	68,000	180,000	04/10/2019	08/15/2028
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	1,992,760		103,0375	2,000,000	1,999,073		818			4.300	4.344	FA	35,833	86,000	01/24/2013	02/01/2023
335720-AB-4	FIRST NATL NEB INC			5	2.B FE	2,000,000		102,6468	2,000,000	2,000,000					4.375	4.375	AO	21,875	87,500	03/13/2018	04/01/2028
337158-AJ-8	FIRST HORIZON BANK			2	2.C FE	5,000,000		119,7186	5,000,000	5,000,000					5.750	5.750	MN	47,917	287,500	04/23/2020	05/01/2030
345397-ZR-7	FORD MOTOR CREDIT COMPANY LLC			2	3.A FE	2,500,000		113,6250	2,500,000	2,500,000					5.113	5.113	MN	20,594	127,825	04/30/2019	05/03/2029
378272-AH-1	GLENCORE FUNDING LLC			1	2.A FE	3,035,040		106,8131	3,000,000	3,014,752		(5,906)			4.625	4.400	AO	23,896	138,750	05/09/2018	04/29/2024
38376A-AB-9	OFFICE PROPERTIES INCOME TRUST			1,2	2.C FE	3,071,370		101,3258	3,000,000	3,022,273		(48,101)			4.000	2.350	JJ	55,333	120,000	12/22/2020	07/15/2022
38869A-AB-3	GRAPHIC PACKAGING INTERNATIONAL LLC				3.B FE	5,064,695		99,7500	4,996,000	4,983,510	(77,895)	(48,101)			3.500	3.265	MS	51,487	87,430	08/23/2021	03/15/2028
428102-AC-1	HESS MIDSTREAM OPERATIONS LP			1,2	3.A FE	5,193,750		103,0000	5,000,000	5,150,000	(4,227)	(39,523)			5.625	3.258	FA	106,250		08/19/2021	02/15/2026
42824C-AN-9	HEWLETT PACKARD ENTERPRISE CO			1,2	2.B FE	1,996,040		102,2438	2,000,000	1,999,518		591			4.400	4.424	AO	18,578	88,000	09/30/2015	10/15/2022
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO			1,2	2.B FE	999,790		101,5263	1,000,000	999,927		57			2.250	2.256	AO	5,625	22,500	09/04/2019	04/01/2023
436106-AA-6	HOLLYFRONTIER CORP			1,2	2.C FE	4,003,920		112,2022	4,488,088	4,002,577		(465)			5.875	5.859	AO	58,750	235,000	11/16/2016	04/01/2026
44106M-AV-4	SERVICE PROPERTIES TRUST			1,2	4.A FE	2,148,731		98,7500	3,000,000	2,275,565		126,834			5.250	13.006	FA	59,500	157,500	01/29/2016	02/15/2026
44107T-AX-4	HOST HOTELS & RESORTS LP			1,2	2.C FE	2,987,250		104,5140	3,000,000	2,995,727		1,828			3.875	3.943	MN	14,854	116,250	03/09/2017	04/01/2024
46625H-NJ-5	JPMORGAN CHASE & CO				1.G FE	2,993,820		112,2529	3,000,000	2,996,780		485			4.250	4.271	AO	31,875	127,500	09/24/2015	10/01/2027
49271V-AC-4	KEURIG DR PEPPER INC			1,2	2.B FE	3,805,470		123,8607	3,054,000	3,801,807		(3,663)			4.985	3.032	MN	15,224	28,016	12/15/2021	05/25/2038
49306C-AB-7	KEYBANK NA				2.A FE	2,702,858		125,8911	2,250,000	2,564,001		(44,248)			6.950	4.317	FA	65,156	156,375	09/12/2018	02/01/2028
501044-DL-2	KROGER CO			1,2	2.A FE	2,982,090		115,2655	3,000,000	2,986,586		1,583			4.500	4.575	JJ	62,250	135,000	01/07/2019	01/15/2029
527288-BE-3	JEFFERIES FINANCIAL GROUP INC			1,2	2.B FE	1,972,820		104,3798	2,000,000	1,994,012		3,089			5.500	5.678	AO	22,306	110,000	10/15/2013	10/18/2023
575634-AS-9	MASSACHUSETTS ELECTRIC CO			1	2.A FE	1,403,740		132,4940	1,000,000	1,398,878		(4,862)			5.900	3.000	MN	7,539	29,500	09/15/2021	11/15/2039
576323-AP-4	MASTEC INC			2	3.A FE	5,203,125		103,8750	5,000,000	5,175,045		(28,080)			4.500	3.617	FA	85,000	112,500	03/24/2021	08/15/2028
581557-BJ-3	MCKESSON CORP			1,2	2.B FE	4,886,100		109,8747	5,000,000	4,923,585		10,719			3.950	4.236	FA	74,063	197,500	04/30/2018	02/16/2028
59001A-BD-3	MERITAGE HOMES CORP			1,2	3.A FE	2,000,000		105,0000	2,000,000	2,000,000					3.875	3.875	AO	16,361	38,750	03/31/2021	04/15/2029
60920L-AE-4	MONDELEZ INTERNATIONAL HOLDINGS NETHERLA	C		1	2.B FE	499,870		101,0487	500,000	499,968		44			2.125	2.134	MS	3,010	10,625	09/05/2019	09/19/2022
61747Y-DU-6	MORGAN STANLEY				2.A FE	999,430		104,1414	1,000,000	999,916		57			4.100	4.106	MN	4,442	41,000	05/16/2013	05/22/2023
620076-BL-2	MOTOROLA SOLUTIONS INC			1,2	2.C FE	989,150		112,9839	1,000,000	992,665		1,007			4.600	4.739	FA	16,356	46,000	05/09/2018	02/23/2028
62928C-AA-0	NGPL PIPECO LLC			1,2	2.C FE	1,998,500		101,6900	2,000,000	1,998,684		184			3.250	3.258	JJ	40,986		05/03/2021	07/15/2031
62944T-AE-5	NVR INC			1,2	2.A FE	1,898,020		101,5697	2,000,000	1,990,497		13,052			3.950	4.648	MS	23,261	79,000	09/06/2013	09/15/2022
636180-BR-1	NATIONAL FUEL GAS CO			1,2	2.C FE	1,998,780		100,5995	2,000,000	1,998,879		99			2.950	2.957	MS	19,667	30,647	02/09/2021	03/01/2031
641423-BU-1	NEVADA POWER CO			1	1.F FE	292,952		148,2015	200,000	292,109		(843)			6.750	3.010	JJ	6,750		10/21/2021	07/01/2037
67059T-AF-2	NUSTAR LOGISTICS LP			1,2	3.C FE	1,328,548		1,351,910	1,246,000	1,322,682		(5,865)			6.000	4.369	JD	6,230	37,380	08/19/2021	06/01/2026
67059T-AG-0	NUSTAR LOGISTICS LP			1,2	3.C FE	3,554,825		3,563,033	3,311,000	3,530,682		(24,143)			5.750	3.710	AO	47,596	114,070	08/25/2021	10/01/2025
67077M-AG-1	NUTRIEN LTD	C		1,2	2.B FE	11,374,640		142,0175	8,000,000	11,308,639		(66,001)			6.125	3.160	JD	225,944	245,000	06/25/2021	01/15/2041
67103H-AG-2	O'REILLY AUTOMOTIVE INC			1,2	2.B FE	1,994,640		112,8822	2,000,000	1,996,339		484			4.350	4.383	JD	7,250	87,000	05/10/2018	06/01/2028
677347-CE-4	OHIO EDISON CO			1	2.B FE	6,998,556		142,5576	4,825,000	6,990,663		(7,893)			6.875	3.034	JJ	152,959		12/16/2021	07/15/2036
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	2,033,300		108,9247	2,000,000	2,010,629					4.875	4.662	AO	24,375	97,500	10/03/2014	10/01/2024
68245J-AB-6	INTACT US HOLDINGS INC			1	1.G FE	1,464,735		102,8004	1,500,000	1,496,059		4,421			4.600	4.919	MN	9,967	69,000	08/23/2013	11/09/2022
68268N-AD-5	ONEOK PARTNERS LP			1	2.B FE	5,814,292		134,2939	4,229,000	5,789,060		(25,231)			6.850	3.735	AO	61,156	144,843	08/25/2021	10/15/2037
693627-AY-7	DUKE ENERGY INDIANA LLC			1	2.A FE	3,705,483		133,5113	2,753,000	3,671,841		(33,642)			6.120	3.122	AO	35,569	84,242	05/11/2021	10/15/2035
695114-CL-0	PACIFICORP			1	1.E FE	5,816,786		137,1693	4,224,000	5,814,005		(2,781)			6.000	3.132	JJ	116,864		12/15/2021	01/15/2039
703481-AB-7	PATTERSON-UTI ENERGY INC			1,2	3.A FE	999,250		100,5156	1,000,000	999,545	76,342	65			3.950	3.958	FA	16,458	39,500	01/10/2018	02/01/2028
716540-CK-6	PETROLEOS MEXICANOS	C		1	3.C FE	1,395,020		99,4000	2,000,000	1,458,141		58,366			5.350	11.674	FA	41,314	107,000	02/01/2018	02/12/2028
718172-AC-3	PHILIP MORRIS INTERNATIONAL INC				1.F FE	4,235,340		140,6332	3,000,000	4,232,950		(2,390)			6.375	3.144	MN	23,906		12/15/2021	05/16/2038

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
74267C-AJ-0	PROASSURANCE CORP			1	2.C FE	1,000,000		1,055,246	1,000,000	1,000,000					5.300	5.299	MN	6,772	53,000	11/18/2013	11/15/2023
74762E-AJ-1	QUANTA SERVICES INC			1,2	2.C FE	4,974,000		4,960,012	5,000,000	4,974,275		275			3.050	3.085	AO	41,514		09/09/2021	10/01/2041
749685-AJ-1	RPM INTERNATIONAL INC			1,2	2.C FE	4,992,800		5,663,663	5,000,000	4,994,551		630			4.550	4.568	MS	75,833	227,500	02/26/2019	03/01/2029
797440-BL-7	SAN DIEGO GAS & ELECTRIC CO			1	1.F FE	1,329,730		1,330,652	1,000,000	1,325,662		(4,068)			5.350	3.026	MN	6,836	26,750	09/08/2021	05/15/2040
81721M-AM-1	DIVERSIFIED HEALTHCARE TRUST			1,2	4.A FE	2,949,360		2,940,000	3,000,000	2,940,000	(26,272)	4,610			4.750	4.965	FA	53,833	142,500	02/08/2018	02/15/2028
845437-BL-5	SOUTHWESTERN ELECTRIC POWER CO			1	2.A FE	7,163,900		6,930,342	5,000,000	7,133,198		(30,702)			6.200	3.112	MS	91,278	155,000	08/23/2021	03/15/2040
87612B-BG-6	TARGA RESOURCES PARTNERS LP			1,2	3.A FE	3,385,800		3,413,980	3,240,000	3,383,456		(2,344)			5.000	3.022	JJ	74,700		12/15/2021	01/15/2028
87612B-BJ-0	TARGA RESOURCES PARTNERS LP			1,2	3.A FE	6,266,000		6,260,790	6,000,000	6,200,846		(65,154)			5.875	4.285	AO	74,417	352,500	03/30/2021	04/15/2026
878055-AE-2	HUNTINGTON NATIONAL BANK				2.A FE	1,987,500		107,3208	2,000,000	1,995,474		1,303			4.600	4.678	FA	31,689	92,000	02/24/2015	02/27/2025
878742-AJ-5	TECK RESOURCES LTD			1,2	2.C FE	2,563,280		2,659,004	2,000,000	2,544,432		(18,396)			6.250	4.165	JJ	57,639	125,000	12/18/2020	07/15/2041
893526-DF-7	TRANSCANADA PIPELINES LTD			C	1	2.A FE		2,071,762	2,051,953	1,639,000		(957)			5.600	3.011	MS	23,201		12/16/2021	03/31/2034
89352H-AD-1	TRANSCANADA PIPELINES LTD			C	1	2.A FE		11,995,944	136,2766	11,815,183		(62,211)			6.200	3.154	AO	113,481	268,770	08/23/2021	10/15/2037
92343V-GK-4	VERIZON COMMUNICATIONS INC			1,2	2.A FE	2,991,360		104,9832	3,000,000	2,991,599		239			3.400	3.420	MS	28,050	51,000	03/15/2021	03/22/2041
925524-AH-3	VIACOMCBS INC			1	2.B FE	2,518,000		138,2992	2,000,000	2,353,517		(31,839)			7.875	5.285	JJ	66,063	157,500	02/23/2016	07/30/2030
94106L-BR-9	WASTE MANAGEMENT INC			1,2	2.A FE	994,880		104,5866	1,000,000	995,013		133			2.950	2.984	JD	2,458	16,307	04/28/2021	06/01/2041
980236-AQ-6	WOODSIDE FINANCE LTD			C	1,2	2.A FE		3,493,595	111,8268	3,913,938		564			4.500	4.523	MS	51,188	157,500	02/26/2019	03/04/2029
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						300,441,789	XXX	316,104,692	278,118,000	299,895,708	(49,053)	(222,228)			XXX	XXX	XXX	3,777,981	9,511,554	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						300,441,789	XXX	316,104,692	278,118,000	299,895,708	(49,053)	(222,228)			XXX	XXX	XXX	3,777,981	9,511,554	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						956,486,370	XXX	999,905,958	907,523,000	942,009,734	(21,205)	(3,032,569)			XXX	XXX	XXX	9,794,978	30,469,965	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						788,408	XXX	873,330	750,000	777,064		(3,564)			XXX	XXX	XXX	10,000	30,000	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						957,274,777	XXX	1,000,779,288	908,273,000	942,786,798	(21,205)	(3,036,133)			XXX	XXX	XXX	9,804,978	30,499,965	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$54,713,542 1B ..\$82,420,124 1C ..\$230,227,456 1D ..\$124,977,566 1E ..\$85,519,593 1F ..\$46,534,772 1G ..\$31,880,641
1B 2A ..\$69,246,549 2B ..\$88,051,226 2C ..\$65,544,251
1C 3A ..\$39,924,950 3B ..\$8,280,110 3C ..\$10,250,452
1D 4A ..\$5,215,565 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Date Acquired
NONE																				
8999999 - Total Preferred Stocks								XXX											XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
1B 2A ..\$ 2B ..\$ 2C ..\$
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6 ..\$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
002824-10-0	ABBOTT LABORATORIES ORD			27,200,000	3,828,128	140,740	3,828,128	652,403		48,960		850,000		850,000		09/12/2011	
00287Y-10-9	ABBVIE ORD			27,200,000	3,682,880	135,400	3,682,880	707,475		141,440		768,400		768,400		09/12/2011	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			13,000,000	3,955,380	304,260	3,955,380	2,033,439	19,500			403,520		403,520		12/19/2018	
03027X-10-0	AMERICAN TOWER REIT			30,000,000	8,775,000	292,500	8,775,000	4,115,768	41,700	150,900		2,041,200		2,041,200		04/27/2018	
032654-10-5	ANALOG DEVICES ORD			37,300,000	6,556,221	175,770	6,556,221	3,603,636		102,948		1,045,892		1,045,892		08/05/2020	
037833-10-0	APPLE ORD			308,000,000	54,691,560	177,570	54,691,560	4,959,148		266,420		13,823,040		13,823,040		02/20/2013	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			47,000,000	11,589,260	246,580	11,589,260	1,708,808	48,880	174,840		3,307,860		3,307,860		08/10/2010	
053484-10-1	AVALONBAY COMMUNITIES REIT ORD			6,500,000	1,641,835	252,590	1,641,835	987,314	10,335	41,340		599,040		599,040		06/26/2020	
071813-10-9	BAXTER INTERNATIONAL ORD			96,500,000	8,283,560	85,840	8,283,560	7,693,892	27,020	74,375		766,882		766,882		08/26/2021	
09247X-10-1	BLACKROCK ORD			10,000,000	9,155,600	915,560	9,155,600	1,500,400		165,200		1,940,200		1,940,200		11/01/2011	
11135F-10-1	BROADCOM ORD			38,950,000	25,917,720	665,410	25,917,720	9,045,020		580,355		8,863,462		8,863,462		04/26/2018	
17275R-10-2	CISCO SYSTEMS ORD			89,500,000	5,671,615	63,370	5,671,615	1,494,689		131,565		1,666,490		1,666,490		09/23/2011	
20030N-10-1	COMCAST CL A ORD			50,000,000	2,516,500	50,330	2,516,500	2,706,885		37,500		(190,385)		(190,385)		03/03/2021	
29250N-10-5	ENBRIDGE ORD		C	443,664,000	17,338,389	39,080	17,338,389	14,789,618		1,182,612		3,145,578		3,145,578		04/27/2018	
418056-10-7	HASBRO ORD			30,000,000	3,053,400	101,780	3,053,400	1,016,100		81,600		247,200		247,200		01/25/2011	
437076-10-2	HOME DEPOT ORD			32,000,000	13,280,320	415,010	13,280,320	5,623,934		211,200		4,780,480		4,780,480		03/06/2020	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD			8,000,000	1,069,280	133,660	1,069,280	973,866		13,120		95,414		95,414		03/08/2010	
46625H-10-0	JPMORGAN CHASE ORD			93,000,000	14,726,550	158,350	14,726,550	3,551,195		344,100		2,909,040		2,909,040		05/24/2012	
580135-10-1	MCDONALD'S ORD			11,500,000	3,082,805	268,070	3,082,805	996,777		60,375		615,135		615,135		06/01/2012	
584918-10-4	MICROSOFT ORD			60,000,000	20,179,200	336,320	20,179,200	1,496,043		138,000		6,834,000		6,834,000		08/11/2010	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			40,000,000	2,652,400	66,310	2,652,400	2,029,944	14,000	51,800		313,600		313,600		05/18/2020	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			16,000,000	3,208,320	200,520	3,208,320	1,341,899		76,800		824,320		824,320		06/24/2016	
713448-10-8	PEPSICO ORD			7,000,000	1,215,970	173,710	1,215,970	954,096	7,525	29,365		177,870		177,870		04/20/2020	
723484-10-1	PINNACLE WEST ORD			9,720,000	686,135	70,590	686,135	742,933		32,465		(90,979)		(90,979)		07/08/2020	
74340W-10-3	PROLOGIS REIT			12,000,000	2,020,320	168,360	2,020,320	1,066,817		30,240		824,400		824,400		04/20/2020	
749685-10-3	RPM ORD			80,000,000	8,080,000	101,000	8,080,000	1,500,512		123,200		817,600		817,600		09/02/2011	
75513E-10-1	RAYTHEON TECHNOLOGIES ORD			26,000,000	2,237,560	86,060	2,237,560	1,154,893		52,130		378,300		378,300		11/08/2010	
833034-10-1	SNAP ON ORD			13,500,000	2,907,630	215,380	2,907,630	1,838,260		68,985		597,240		597,240		02/28/2020	
872540-10-9	TJX ORD			37,000,000	2,809,040	75,920	2,809,040	1,993,072		38,480		282,310		282,310		04/09/2019	
88579Y-10-1	3M ORD			40,100,000	7,122,963	177,630	7,122,963	3,343,305		237,392		113,884		113,884		12/13/2010	
902973-30-4	US BANCORP ORD			78,500,000	4,409,345	56,170	4,409,345	2,044,129	36,110	135,020		752,030		752,030		06/01/2012	
918204-10-8	VF ORD			19,125,000	1,400,333	73,220	1,400,333	943,833		37,676		(233,134)		(233,134)		02/28/2017	
91913Y-10-0	VALERO ENERGY ORD			44,133,000	3,314,830	75,110	3,314,830	3,750,519		173,001		818,226		818,226		02/02/2018	
92343V-10-0	VERIZON COMMUNICATIONS ORD			30,000,000	1,558,800	51,960	1,558,800	810,489		75,675		(203,700)		(203,700)		02/12/2010	
92939U-10-6	WEC ENERGY GROUP ORD			95,000,000	9,221,650	97,070	9,221,650	3,053,161		257,450		478,800		478,800		11/02/2011	
G1151C-10-1	ACCENTURE CL A ORD		C	25,000,000	10,363,750	414,550	10,363,750	2,002,435		90,250		3,833,500		3,833,500		09/19/2014	
H1467J-10-4	CHUBB ORD		C	18,426,000	3,561,930	193,310	3,561,930	2,021,994	14,741	58,226		725,800		725,800		04/22/2020	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD			12,333,000	1,137,473	92,230	1,137,473	1,023,396		54,759		7,030		7,030		05/16/2016	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					286,903,650	XXX	286,903,650	101,372,093	219,811	5,645,684		64,929,544		64,929,544		XXX	XXX
9799999 - Total Common Stocks					286,903,650	XXX	286,903,650	101,372,093	219,811	5,645,684		64,929,544		64,929,544		XXX	XXX
9899999 - Total Preferred and Common Stocks					286,903,650	XXX	286,903,650	101,372,093	219,811	5,645,684		64,929,544		64,929,544		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 1B ...\$ 1C ...\$ 1D ...\$ 1E ...\$ 1F ...\$ 1G ...\$
1B 2A ...\$ 2B ...\$ 2C ...\$
1C 3A ...\$ 3B ...\$ 3C ...\$
1D 4A ...\$ 4B ...\$ 4C ...\$
1E 5A ...\$ 5B ...\$ 5C ...\$
1F 6 ...\$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
006541-D0-6	ADDISON ILL FIRE PROTN DIST NO 1		01/21/2021	RW Baird		1,000,000	1,000,000	
006541-DR-4	ADDISON ILL FIRE PROTN DIST NO 1		01/21/2021	RW Baird		755,000	755,000	
006541-DS-2	ADDISON ILL FIRE PROTN DIST NO 1		01/21/2021	RW Baird		600,000	600,000	
104575-CB-9	BRADLEY ILL		02/10/2021	Stifel Nicolaus & Co.		640,000	640,000	
110290-QS-5	BRISTOL TWP PA SCH DIST		11/24/2021	BOENNING & SCATTERGOOD		500,000	500,000	
143735-WX-2	CAROL STREAM ILL PK DIST		05/04/2021	RW Baird		520,000	520,000	
143735-XC-7	CAROL STREAM ILL PK DIST		05/04/2021	RW Baird		1,045,000	1,045,000	
143735-YD-5	CAROL STREAM ILL PK DIST		05/04/2021	RW Baird		500,000	500,000	
15317P-BQ-2	CENTRAL COLO WTR CONSERVANCY DIST ADAMS		01/22/2021	Stifel Nicolaus & Co.		600,000	600,000	
161398-KS-0	CHARTIERS VALLEY PA SCH DIST		04/29/2021	PNC BANK, N.A./IPA		1,025,000	1,025,000	
214183-PB-5	COOK CNTY ILL SCH DIST NO 088 BELLWOOD		01/26/2021	RW Baird		2,125,000	2,125,000	
259353-NZ-9	DOUGLAS CNTY NEB SCH DIST NO 059		10/15/2021	Piper Jaffray & CO/ALGO		849,677	870,000	
358233-CE-2	FRESNO CALIF UNI SCH DIST		11/24/2021	Piper Jaffray & CO/ALGO		1,745,000	1,745,000	
38251N-GT-6	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1		07/22/2021	Unknown		674,544	640,000	498
384712-FB-6	GRAHAM TEX		11/19/2021	OPPENHEIMER & CO. INC.		845,000	845,000	
392334-GY-8	GREATER ROCKFORD ILL ARPT AUTH		05/06/2021	RW Baird		1,350,000	1,350,000	
41428T-HX-5	HARRIS CNTY TEX MUN UTIL DIST NO 536		10/21/2021	RW Baird		1,060,279	1,080,000	
418013-DG-0	HARWOOD HEIGHTS ILL		12/15/2021	Stifel Nicolaus & Co.		2,820,000	2,820,000	
473450-FR-0	JEFFERSON CNTY PA		02/26/2021	BOENNING & SCATTERGOOD		528,945	500,000	
507318-PP-2	LAINGSBURG MICH CMNTY SCH DIST		05/04/2021	Stifel Nicolaus & Co.		570,000	570,000	
508759-MG-9	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073		11/18/2021	RAYMOND JAMES/FI		2,980,320	3,000,000	
513174-C2-6	LAMAR TEX CONS INDPST SCH DIST		10/27/2021	Wells Fargo Securities LLC		2,006,500	2,000,000	
528049-AU-3	LEWIS POINTE MET DIST COLO		03/17/2021	Piper Jaffray & CO/ALGO		793,508	750,000	
557786-JJ-5	MADISON MICH DIST PUB SCHS		03/17/2021	Stifel Nicolaus & Co.		710,000	710,000	
579304-BW-5	MC CABE CALIF UN ELEM SCH DIST		02/19/2021	RAYMOND JAMES/FI		1,150,000	1,150,000	
652139-HZ-2	NEWPORT MUN UTIL DIST TEX		08/24/2021	Bank of America		675,367	700,000	1,033
661558-AU-0	NORTH PINE VISTAS MET DIST NO 3 COLO		10/14/2021	Piper Jaffray & CO/ALGO		688,644	600,000	
666705-GR-3	NORTHLEDGE OHIO LOC SCH DIST MONTGOMERY		01/21/2021	RBC DAIN RAUSCHER		300,000	300,000	
733675-FB-3	PORT BENTON WASH		05/20/2021	Piper Jaffray & CO/ALGO		2,090,000	2,090,000	
787758-B6-7	ST CHARLES ILL		12/08/2021	RW Baird		2,535,000	2,535,000	
790109-ES-7	ST JAMES PARISH LA SCH DIST NO 1		07/01/2021	Stifel Nicolaus & Co.		2,779,392	2,800,000	
800851-SX-6	SANGER CALIF UNI SCH DIST		02/18/2021	Stifel Nicolaus & Co.		1,750,000	1,750,000	
819215-UH-5	SHALER PA AREA SCH DIST		11/24/2021	Piper Jaffray & CO/ALGO		750,000	750,000	
83421J-FF-7	SOLEDAD CALIF UNI SCH DIST		06/04/2021	LOOP CAPITAL MARKETS LLC		1,028,970	1,045,000	
83421J-FG-5	SOLEDAD CALIF UNI SCH DIST		06/04/2021	LOOP CAPITAL MARKETS LLC		510,058	520,000	
978369-HM-1	WOOD CNTY WIS		10/19/2021	RW Baird		999,190	1,000,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						41,500,393	41,430,000	1,531
040500-BE-9	ARIZONA FIRE & MED AUTH CTFS PARTN		08/25/2021	Stifel Nicolaus & Co.		3,000,000	3,000,000	
074342-BP-0	BEAUFORT CNTY N C LTD OBLIG		04/20/2021	BAIRD (ROBERT W.) & CO. INC.		1,175,000	1,175,000	
088518-NP-6	BEXAR CNTY TEX REV		09/02/2021	SIEBERT BRANDORD & SHANK		1,000,000	1,000,000	
096743-GT-0	BOAZ ALA WTR & SWR REV		07/28/2021	RAYMOND JAMES/FI		489,675	500,000	
11870P-AM-0	BUCKSKIN FIRE DISTRICT		12/16/2021	Stifel Nicolaus & Co.		1,750,000	1,750,000	
12022G-AS-2	BULLHEAD CITY ARIZ FIRE DIST CTFS PARTN		07/22/2021	Stifel Nicolaus & Co.		3,000,000	3,000,000	
153476-GZ-3	CENTRAL FLA EXPIRY AUTH SR LIEN REV		04/07/2021	WELLS FARGO SECURITIES LLC		1,504,005	1,500,000	
17131R-BJ-4	CHULA VISTA CALIF PENSION OBLIG		02/12/2021	Stifel Nicolaus & Co.		4,000,000	4,000,000	
184150-GP-9	CLAYTON CNTY GA DEV AUTH REV		04/08/2021	WELLS FARGO SECURITIES LLC		488,260	500,000	
189336-BC-3	CLOVIS CALIF PUB FING AUTH LEASE REV		03/25/2021	Stifel Nicolaus & Co.		966,270	1,000,000	
199097-HU-3	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV		05/05/2021	NATIONAL FINANCIAL SERVICES CO		885,771	900,000	
292521-HB-0	ENCINITAS CALIF PUB FING AUTH LEASE REV		07/14/2021	HILLTOP SECURITIES		935,000	935,000	
304352-BC-0	FAIRFIELD FACS CORP S C INSTALLMENT PUR		12/15/2021	Stifel Nicolaus & Co.		650,747	660,000	
357214-AR-6	FREMONT CNTY IDAHO ANNUAL APPROPRIATION		08/13/2021	Piper Jaffray & CO/ALGO		1,646,400	1,680,000	
45115P-AJ-0	IDAHO BD BK AUTH REV		07/08/2021	Unknown		616,901	595,000	9,338
45528U-T7-6	INDIANAPOLIS IND LOC PUB IMPT BD BK		02/26/2021	Merrill Lynch		2,261,860	2,000,000	
472395-AK-8	JEFFERSON CALIF ELEM SCH DIST CTFS PARTN		06/25/2021	Stifel Nicolaus & Co.		1,183,937	1,230,000	
49120A-BM-0	KENTUCKY BD DEV CORP EDL FACS REV		05/21/2021	HILLTOP SECURITIES		568,759	535,000	
527759-SD-7	LEWIS CNTY KY SCH DIST FIN CORP SCH BLDG		06/24/2021	Bank of America		883,956	895,000	
546462-EU-2	LOUISIANA ST ENERGY & PWIR AUTH PWIR PROJ		08/19/2021	RAYMOND JAMES/FI		3,180,000	3,180,000	
57868Y-AM-8	MAYWOOD		12/17/2021	RAYMOND JAMES/FI		1,500,000	1,500,000	
61327A-AS-4	MONTGOMERY COUNTY		12/10/2021	Stifel Nicolaus & Co.		590,000	590,000	
628571-EC-1	MYRTLE BEACH S C LTD OBLIG		12/15/2021	Wells Fargo Securities LLC		520,000	520,000	
628571-ED-9	MYRTLE BEACH S C LTD OBLIG		12/15/2021	Wells Fargo Securities LLC		535,000	535,000	
649519-EL-5	NEW YORK LIBERTY DEV CORP LIBERTY REV		12/15/2021	SIEBERT BRANDORD & SHANK		790,500	750,000	
658909-OT-6	NORTH DAKOTA ST HSG FIN AGY		11/03/2021	Not Available		100,000	100,000	
664742-AK-9	MOHAVE COUNTY FIRE DISTRICT		12/17/2021	Stifel Nicolaus & Co.		585,000	585,000	
70107R-BR-5	PARKER CNTY TEX JR COLLEGE DIST CONS FD		02/24/2021	HILLTOP SECURITIES INC		1,038,764	980,000	1,388

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
70870J-DD-7	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC		03/26/2021	RBC DAIN RAUSCHER		1,952,461	1,840,000	
734447-BA-2	PORT HURON MICH WTR SUPPLY SYS REV		11/16/2021	RW Baird		1,050,000	1,050,000	
762196-K9-3	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		12/17/2021	OPPENHEIMER & CO. INC.		1,802,426	1,770,000	
762196-L2-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		12/17/2021	OPPENHEIMER & CO. INC.		1,834,797	1,810,000	
78954V-AU-7	ST GABRIEL LA PUB IMPT SALES TAX REV		04/01/2021	RAYMOND JAMES/FI		495,000	495,000	
78954V-AV-5	ST GABRIEL LA PUB IMPT SALES TAX REV		04/01/2021	RAYMOND JAMES/FI		515,000	515,000	
795464-CM-6	SALLISAW OKLA MUN AUTH REV		12/15/2021	HILLTOP SECURITIES		1,500,000	1,500,000	
799563-HV-6	SAN YSIDRO CALIF SCH DIST CTFS PARTN		04/09/2021	Stifel Nicolaus & Co.		2,005,000	2,005,000	
84437B-EN-8	SOUTHGATE REC & PK DIST CALIF CTFS PARTN		04/30/2021	HILLTOP SECURITIES		325,000	325,000	
865485-EV-4	SULPHUR SPRINGS CALIF UN SCH DIST CTFS P		06/16/2021	Piper Jaffray & CO/ALGO		2,720,000	2,720,000	
889251-HL-1	TOLEDO LUCAS CNTY OHIO PORT AUTH DEV REV		05/05/2021	NATIONAL FINANCIAL SERVICES CO		1,589,467	1,615,000	
890099-FH-2	TOMPKINS CNTY N Y INDL DEV AGY REV		06/03/2021	Stifel Nicolaus & Co.		638,593	650,000	
890099-GA-6	TOMPKINS CNTY N Y INDL DEV AGY REV		06/03/2021	STIFEL NICHOLAUS & CO, INC		2,371,859	2,405,000	
916856-HH-3	UPTOWN DEV AUTH TEX TAX INCREMENT CONTRA		02/04/2021	HILLTOP SECURITIES INC		500,000	500,000	
924194-RS-4	VERMONT HSG FIN AGY MULTI FAMILY		03/26/2021	RAYMOND JAMES/FI		1,000,000	1,000,000	
971252-AP-6	WILLOWS CALIF PENSION OBLIG		05/14/2021	HILLTOP SECURITIES		500,000	500,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						56,645,407	56,295,000	10,727
010392-FD-5	ALABAMA POWER CO		12/15/2021	Various		4,104,344	3,075,000	31,457
03523T-BU-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC		08/24/2021	CITIGROUP GLOBAL MARKETS INC.		3,902,939	2,950,000	14,738
058498-AW-6	BALL CORP		03/30/2021	GOLDMAN		1,641,525	1,720,000	6,319
058498-AX-4	BALL CORP		09/09/2021	DEUTSCHE BANK SECURITIES, INC.		1,000,000	1,000,000	
144523-AC-1	CARRINGTON HOLDING COMPANY LLC		02/26/2021	Not Available		2,000,000	2,000,000	
16411Q-AG-6	CHENIERE ENERGY PARTNERS LP		08/20/2021	Various		3,316,038	3,110,000	55,591
201723-AP-8	COMMERCIAL METALS CO		03/24/2021	Various		2,718,620	2,780,000	15,927
226373-AP-3	CRESTWOOD MIDSTREAM PARTNERS LP		12/15/2021	Various		3,957,233	3,870,000	68,501
25746U-DK-2	DOMINION ENERGY INC		03/24/2021	BONY/SUNTRUST CAPITAL MARKETS		2,997,360	3,000,000	
260543-CE-1	DOV CHEMICAL CO		07/08/2021	FIRST TENNESSEE SECURITIES CORP		1,327,420	1,000,000	8,313
26076J-AE-0	DUPONT DE NEMOURS INC		09/30/2021	FIRST TENNESSEE SECURITIES CORP		2,588,280	2,000,000	41,075
29379V-AG-8	ENTERPRISE PRODUCTS OPERATING LLC		12/15/2021	Various		8,678,339	6,281,000	93,803
30251G-BA-4	FMG RESOURCES (AUGUST 2006) PTY LTD	C.	12/15/2021	CREDIT SUISSE SECURITIES (USA)		3,195,000	3,000,000	34,500
30251G-BC-0	FMG RESOURCES (AUGUST 2006) PTY LTD	C.	03/18/2021	JP MORGAN SECURITIES LLC		3,000,000	3,000,000	
38869A-AB-3	GRAPHIC PACKAGING INTERNATIONAL LLC		08/23/2021	GOLDMAN SACHS & CO, NY		5,064,695	4,996,000	77,716
428102-AC-1	HESS MIDSTREAM OPERATIONS LP		08/19/2021	GOLDMAN SACHS & CO, NY		5,193,750	5,000,000	6,250
49271V-AC-4	KEURIG DR PEPPER INC		12/15/2021	FIRST TENNESSEE SECURITIES CORP		3,805,470	3,054,000	28,344
575634-AS-9	MASSACHUSETTS ELECTRIC CO		09/15/2021	JP MORGAN SECURITIES LLC		1,403,740	1,000,000	19,994
576323-AP-4	MASTEC INC		03/24/2021	FIRST TENNESSEE SECURITIES CORP		5,203,125	5,000,000	25,625
59001A-BD-3	MERITAGE HOMES CORP		03/31/2021	MIZUHO SECURITIES USA INC.		2,000,000	2,000,000	
62928C-AA-0	NGPL PIPECO LLC		05/03/2021	FIRST TENNESSEE SECURITIES CORP		1,998,500	2,000,000	
636180-BR-1	NATIONAL FUEL GAS CO		02/09/2021	BANC / AMERICA SECUR. LLC, MONT.		1,998,780	2,000,000	
641423-BU-1	NEVADA POWER CO		10/21/2021	FIRST TENNESSEE SECURITIES CORP		292,952	200,000	4,275
67059T-AF-2	NUSTAR LOGISTICS LP		08/19/2021	TRUIST SECURITIES, INC.		1,328,548	1,246,000	17,029
67059T-AG-0	NUSTAR LOGISTICS LP		08/25/2021	Various		3,554,825	3,311,000	80,852
67077M-AQ-1	NUTRIEN LTD	C.	06/25/2021	SEAPORT GROUP SECURITIES, LLC		11,374,640	8,000,000	223,222
677347-CE-4	OHIO EDISON CO		12/16/2021	Various		6,998,556	4,825,000	130,410
68268N-AD-5	ONEOK PARTNERS LP		08/25/2021	FIRST TENNESSEE SECURITIES CORP		5,814,292	4,229,000	105,075
693627-AY-7	DUKE ENERGY INDIANA LLC		05/11/2021	JP MORGAN SECURITIES LLC		3,705,483	2,753,000	13,104
695114-CL-0	PACIFICORP		12/15/2021	GOLDMAN SACHS & CO, NY		5,816,786	4,224,000	107,008
718172-AC-3	PHILLIP MORRIS INTERNATIONAL INC		12/15/2021	MORGAN STANLEY DEAN WITTER		4,235,340	3,000,000	16,469
74762E-AJ-1	QUANTA SERVICES INC		09/09/2021	Wells Fargo Securities LLC		4,974,000	5,000,000	
797440-BL-7	SAN DIEGO GAS & ELECTRIC CO		09/08/2021	JP MORGAN SECURITIES LLC		1,329,730	1,000,000	17,090
845437-BL-5	SOUTHWESTERN ELECTRIC POWER CO		08/23/2021	JP MORGAN SECURITIES LLC		7,163,900	5,000,000	137,778
87612B-BG-6	TARGA RESOURCES PARTNERS LP		12/15/2021	Various		3,385,800	3,240,000	68,400
87612B-BJ-0	TARGA RESOURCES PARTNERS LP		03/30/2021	CITIGROUP GLOBAL MARKETS INC.		6,266,000	6,000,000	159,604
893526-DF-7	TRANSCANADA PIPELINES LTD	C.	12/16/2021	GOLDMAN SACHS & CO, NY		2,071,762	1,639,000	20,396
89352H-AD-1	TRANSCANADA PIPELINES LTD	C.	08/23/2021	Various		11,995,944	8,670,000	173,080
92343V-GK-4	VERIZON COMMUNICATIONS INC		03/15/2021	CREDIT SUISSE SECURITIES (USA)		2,991,360	3,000,000	
94106L-BR-9	WASTE MANAGEMENT INC		04/28/2021	GOLDMAN SACHS & CO, NY		994,880	1,000,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						155,389,953	130,173,000	1,801,944
8399997. Total - Bonds - Part 3						253,535,752	227,898,000	1,814,201
8399998. Total - Bonds - Part 5						5,908,470	5,748,000	85,487
8399999. Total - Bonds						259,444,222	233,646,000	1,899,688
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8999999. Total - Preferred Stocks							XXX	
071813-10-9	BAXTER INTERNATIONAL ORD .....		.08/26/2021	JP Morgan Securities Inc.	35,000.000	2,581,919		
20030N-10-1	COMCAST CL A ORD .....		.03/03/2021	RBC CAPITAL MARKETS	50,000.000	2,706,885		
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD .....		.11/04/2021	Unknown	8,000.000	973,866		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							6,262,669	XXX
9799997. Total - Common Stocks - Part 3							6,262,669	XXX
9799998. Total - Common Stocks - Part 5							43,014	XXX
9799999. Total - Common Stocks							6,305,684	XXX
9899999. Total - Preferred and Common Stocks							6,305,684	XXX
9999999 - Totals							265,749,906	XXX
								1,899,688

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
57582P-R3-6	MASSACHUSETTS (COMMONWEALTH OF)		08/01/2021	Call @ 100.00		1,000,000	1,000,000	1,110,300	1,009,114		(9,114)		(9,114)		1,000,000				50,000	08/01/2026
93974C-RQ-5	WASHINGTON ST		01/01/2021	Maturity @ 100.00		2,000,000	2,000,000	2,227,240	2,000,000						2,000,000				50,000	01/01/2021
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					3,000,000	3,000,000	3,337,540	3,009,114		(9,114)		(9,114)		3,000,000				100,000	XXX
106205-QR-1	BRAZOS CNTY TEX		09/01/2021	Maturity @ 100.00		500,000	500,000	605,540	508,659		(8,659)		(8,659)		500,000				25,000	09/01/2021
113152-TD-4	BROOKHAVEN N Y		01/15/2021	Call @ 100.00		1,000,000	1,000,000	995,510	999,027		.18		.18		999,045			955	10,000	01/15/2023
117637-SZ-2	BRYANT ARK SCH DIST NO 25		02/01/2021	Call @ 100.00		1,115,000	1,115,000	1,093,436	1,098,530		.93		.93		1,098,622		16,378	16,378	18,119	02/01/2033
181342-GE-0	CLARK CNTY WASH SCH DIST NO 122 RIDGEFIE		12/01/2021	Maturity @ 100.00		1,000,000	1,000,000	1,071,790	1,007,567		(7,567)		(7,567)		1,000,000				30,000	12/01/2021
252255-LC-6	DEXTER MICH CNTY SCHS		05/01/2021	Maturity @ 100.00		1,000,000	1,000,000	1,036,510	1,000,000						1,000,000				15,000	05/01/2021
372208-DM-7	GENEVA AREA OHIO CITY SCH DIST		12/01/2021	Maturity @ 100.00		1,000,000	1,000,000	1,038,600	1,000,000						1,000,000				30,000	12/01/2021
38251N-FZ-3	GOODYEAR ARIZ CNTY FACS UTILS DIST NO 1		07/22/2021	Unknown		674,544	640,000	705,581	678,116		(3,572)		(3,572)		674,544				26,098	07/15/2032
44114P-DB-8	HOT SPRINGS ARK SCH DIST NO 6		12/01/2021	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				30,000	06/01/2031
48385A-HC-2	KANE COOK & DU PAGE CNTYS ILL CNTY COLL		12/15/2021	Call @ 100.00		1,000,000	1,000,000	1,133,400	1,015,941		(15,941)		(15,941)		1,000,000				40,000	12/15/2022
495098-TX-3	KING CNTY WASH SCH DIST NO 405 BELLEVUE		06/01/2021	Call @ 100.00		3,000,000	3,000,000	3,351,720	3,016,892		(16,892)		(16,892)		3,000,000				75,000	12/01/2021
569399-BK-3	MARION CNTY W VA BRD ED		05/01/2021	Maturity @ 100.00		1,430,000	1,430,000	1,499,384	1,432,663		(2,663)		(2,663)		1,430,000				28,600	05/01/2021
592112-FT-8	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		02/19/2021	Call @ 100.00		2,000,000	2,000,000	2,225,080	2,000,000						2,000,000				63,333	07/01/2021
593303-KY-5	MIAMI CNTY KANS UNI SCH DIST NO 368		09/01/2021	Call @ 100.00		490,000	490,000	550,265	496,094		(6,094)		(6,094)		490,000				24,500	09/01/2027
717095-X3-2	PFLUGERVILLE TEX INDPOT SCH DIST		08/15/2021	Maturity @ 100.00		2,000,000	2,000,000	2,076,360	2,005,375		(5,375)		(5,375)		2,000,000				80,000	08/15/2021
745400-7W-5	PULASKI CNTY ARK SPL SCH DIST		02/01/2021	Call @ 100.00		2,000,000	2,000,000	1,982,160	1,987,296		.88		.88		1,987,384		12,616	12,616	33,750	02/01/2031
819190-SC-4	SHAKOPEE MINN INDPOT SCH DIST NO 720		02/01/2021	Call @ 100.00		1,000,000	1,000,000	1,150,050	1,001,542		(1,542)		(1,542)		1,000,000				90,000	02/01/2021
841205-R8-2	SOUTHAMPTON TOWN N Y		09/03/2021	Call @ 100.00		2,315,000	2,315,000	2,445,844	2,327,200		(12,200)		(12,200)		2,315,000				23,114	09/01/2023
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					22,524,544	22,490,000	23,961,229	22,574,903		(80,307)		(80,307)		22,494,596		29,949	29,949	642,514	XXX
451152-TJ-1	IDAHO BD BK AUTH REV		07/08/2021	Adjustment		616,901	595,000	761,267	626,263		(9,362)		(9,362)		616,901				24,213	09/15/2023
49130N-EW-5	KENTUCKY HIGHER ED STUDENT LN CORP STUDE		12/01/2021	Call @ 100.00		280,000	280,000	280,000	280,000						280,000				7,095	06/01/2034
574204-YC-1	MARYLAND ST DEPT TRANSN CONS TRANSN		12/01/2021	Call @ 100.00		2,000,000	2,000,000	1,990,160	1,995,507		.782		.782		1,996,289		3,711	3,711	65,000	12/01/2025
65825P-CW-8	NORTH CAROLINA ST CAP IMPT LTD OBLIG		05/01/2021	Maturity @ 100.00		2,000,000	2,000,000	2,217,680	2,000,000						2,000,000				50,000	05/01/2021
658909-QT-6	NORTH DAKOTA ST HSG FIN AGY		11/01/2021	Call @ 100.00		465,000	465,000	465,000	465,000						465,000				17,092	07/01/2033
74441X-ES-4	PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV		12/01/2021	Call @ 100.00		40,000	40,000	39,610	39,715		.24		.24		39,739		261	261	1,200	12/01/2027
927781-YF-5	VIRGINIA COLLEGE BUILDING AUTHORITY		03/01/2021	Maturity @ 100.00		500,000	500,000	558,385	501,122		(1,122)		(1,122)		500,000				12,500	03/01/2021
95255A-FT-5	WEST DES MOINES IOWA WTR REV		06/21/2021	Call @ 100.00		500,000	500,000	521,145	500,000						500,000				8,333	12/01/2022
3199999	Subtotal - Bonds - U.S. Special Revenues					6,401,901	6,380,000	6,833,247	6,407,607		(9,678)		(9,678)		6,397,929		3,972	3,972	185,433	XXX
00205G-AA-5	APT PIPELINES LTD	C	04/15/2021	Call @ 100.00		2,099,697	2,000,000	1,981,520	1,996,207		591		591		1,996,798		3,202	3,202	139,308	10/11/2022
01446U-AA-1	ALERUS FINL CORP		01/29/2021	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				7,267	12/30/2025
026874-CU-9	AMERICAN INTERNATIONAL GROUP INC		09/07/2021	Call @ 100.00		2,063,120	2,000,000	1,981,540	1,996,844		1,497		1,497		1,998,342		1,658	1,658	137,870	06/01/2022
03523T-BX-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC		06/29/2021	Call @ 100.00		3,342,960	3,000,000	2,997,000	2,997,890		238		238		2,998,128		1,872	1,872	459,160	01/23/2025
063904-AA-4	BANK OZK		07/01/2021	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				55,000	07/01/2026
140501-AA-5	CAPITAL SOUTHWEST CORP		09/24/2021	Call @ 100.00		2,243,140	2,000,000	2,000,000	2,000,000						2,000,000				348,550	10/01/2024
14309U-AA-0	CARLYLE HOLDINGS FINANCE LLC		11/22/2021	Call @ 100.00		557,113	536,000	516,404	531,040		2,069		2,069		533,109		2,891	2,891	48,287	02/01/2023
21036P-AW-8	CONSTELLATION BRANDS INC		08/25/2021	Call @ 100.00		2,053,910	2,000,000	2,030,900	2,017,937		(6,494)		(6,494)		2,011,443		(11,443)	(11,443)	96,310	11/07/2022
25156P-AU-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C	09/19/2021	Maturity @ 100.00		2,000,000	2,000,000	1,996,780	1,999,527		473		473		2,000,000				39,000	09/19/2021
26884L-AB-5	EQT CORP		02/01/2021	Call @ 100.00		1,551,160	1,500,000	1,517,580	1,501,938		(188)		(188)		1,501,750		(1,750)	(1,750)	66,597	11/15/2021
31620M-AR-7	FIDELITY NATIONAL INFORMATION SERVICES I		04/01/2021	Call @ 100.00		1,163,366	1,000,000	1,033,900	1,018,264		(896)		(896)		1,017,368		(17,368)	(17,368)	186,421	10/15/2025
44891A-AS-6	HYUNDAI CAPITAL AMERICA		03/12/2021	Maturity @ 100.00		2,000,000	2,000,000	1,999,100	1,999,939		.61		.61		2,000,000				34,500	03/12/2021
45167R-AF-1	IDEX CORP		06/16/2021	Call @ 100.00		2,037,820	2,000,000	1,994,980	1,999,436		267		267		1,999,703		297	297	80,053	12/15/2021
53079E-AV-6	LIBERTY MUTUAL GROUP INC		06/01/2021	Maturity @ 100.00		2,000,000	2,000,000	1,978,580	1,998,887		1,113		1,113		2,000,000				50,500	06/01/2021
56585A-BG-6	MARATHON PETROLEUM CORP		12/02/2021	Call @ 100.00		5,299,375	5,000,000	4,997,050	4,997,705		874		874		4,998,579		1,421	1,421	543,750	05/01/2023
638612-AK-7	NATIONWIDE FINANCIAL SERVICES INC		03/25/2021	Maturity @ 100.00		2,000,000	2,000,000	2,095,180	2,002,797		(2,797)		(2,797)		2,000,000				53,750	03/25/2021
651290-AP-3	OVINTIV EXPLORATION INC		06/18/2021	Call @ 100.00		3,095,979	3,000,000	3,111,690	3,109,535		(46,648)		(46,648)		3,062,888		(62,888)	(62,888)	248,354	01/30/2022
674599-CZ-6	OCCIDENTAL PETROLEUM CORP		03/15/2021	Maturity @ 100.00		3,000,000	3,000,000	2,968,200	2,993,549		6,451		6,451		3,000,000				72,750	03/15/2021
754730-AE-9	RAYMOND JAMES FINANCIAL INC		04/02/2021	Not Available		2,792,000	2,500,000	2,417,500	2,438,808		2,395		2,395		2,441,203		350,797	350,797	49,592	09/15/2026
824348-BB-1	SHERWIN-WILLIAMS CO		10/15/2021	Call @ 100.00		2,000,000	2,000,000	1,997,080	1,999,647		267		267		1,999,914		.86	.86	105,000	01/15/2022
92343V-BR-4	VERIZON COMMUNICATIONS INC		05/28/2021	Call @ 100.00		2,206,320	2,000,000	1,993,520	1,997,989		283		283		1,998,271		1,729	1,729	278,706	09/15/2023
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					46,505,960	44,536,000	44,608,504	44,597,939		(40,444)		(40,444)		44,557,496		270,504	270,504	3,100,226	XXX
8399997	Total - Bonds - Part 4					78,432,406	76,406,000	78,740,520	76,589,563		(139,542)		(139,542)		76,450,021		304,425	304,425	4,028,173	XXX
8399998	Total - Bonds - Part 5					5,899,890	5,748,000	5,908,470			(12,115)		(12,115)		5,896,355		(148,355)	(148,355)	266,120	XXX
8399999	Total - Bonds					84,332,296	82,154,000	84,648,990	76,589,563		(151,658)		(151,658)		82,346,375		156,070	156,070	4,294,293	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		11/04/2021	Unknown	8,000,000	1,016,880		1,016,880	1,007,040	9,840			9,840		1,016,880				39,280	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,016,880	XXX	1,016,880	1,007,040	9,840			9,840		1,016,880				39,280	XXX
9799997. Total - Common Stocks - Part 4						1,016,880	XXX	1,016,880	1,007,040	9,840			9,840		1,016,880				39,280	XXX
9799998. Total - Common Stocks - Part 5						28,916	XXX	43,014							43,014		(14,098)	(14,098)		XXX
9799999. Total - Common Stocks						1,045,796	XXX	1,059,894	1,007,040	9,840			9,840		1,059,894		(14,098)	(14,098)	39,280	XXX
9899999. Total - Preferred and Common Stocks						1,045,796	XXX	1,059,894	1,007,040	9,840			9,840		1,059,894		(14,098)	(14,098)	39,280	XXX
9999999 - Totals						85,378,092	XXX	85,708,884	77,596,603	9,840	(151,658)		(141,818)		83,406,269		141,973	141,973	4,333,573	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies
N O N E

Schedule D - Part 6 - Section 2
N O N E

Schedule DA - Part 1 - Short-Term Investments Owned
N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR					
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE	B POLICYHOLDER SECURITY	4,120,409	4,466,744		
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA					
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA	B POLICYHOLDER SECURITY	1,014,487	1,073,530		
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY	B POLICYHOLDER SECURITY	3,148,234	3,334,680		
34.	North Carolina	NC					
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA					
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	U.S. Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX XXX				
59.	Subtotal	XXX	XXX	8,283,131	8,874,954		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

For The Year Ended December 31, 2021
(To Be Filed by March 1)

NAIC Group Code 0244 NAIC Company Code 13037

Company Name THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

Direct Premiums		Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Written	2 Earned	3 Paid	4 Incurred	5 Paid	6 Incurred	7 Claims Made	8 Occurrence
\$ 9,882	\$ 8,662	\$ 1,096	\$ 1,096	\$ 43,344	\$ 43,344	100.0 %	%

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, please provide the following:

Direct Losses		Direct Defense and Cost Containment		Percentage of In Force Policies	
1 Paid	2 Paid + Change in Case Reserves	3 Paid	4 Paid + Change in Case Reserves	5 Claims Made	6 Occurrence
\$	\$	\$	\$	%	%

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