



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 0244 NAIC Company Code 10677 Employer's ID Number 31-0542366
(Current) (Prior)
Organized under the Laws of OHIO, State of Domicile or Port of Entry OH
Country of Domicile United States of America
Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951
Statutory Home Office 6200 SOUTH GILMORE ROAD FAIRFIELD, OH, US 45014-5141
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 6200 SOUTH GILMORE ROAD
(Street and Number)
FAIRFIELD, OH, US 45014-5141 513-870-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address P.O. BOX 145496 CINCINNATI, OH, US 45250-5496
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 6200 SOUTH GILMORE ROAD
(Street and Number)
FAIRFIELD, OH, US 45014-5141 513-870-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address WWW.CINFIN.COM
Statutory Statement Contact ANDREW SCHNELL 513-870-2000
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

CHAIRMAN, CHIEF EXECUTIVE OFFICER	<u>STEVEN JUSTUS JOHNSTON</u>	SENIOR VICE PRESIDENT, TREASURER	<u>THERESA ANN HOFFER</u>
CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	<u>MICHAEL JAMES SEWELL</u>	PRESIDENT	<u>STEPHEN MICHAEL SPRAY</u>

OTHER

<u>TERESA CURRIN CRACAS, CHIEF RISK OFFICER, EXECUTIVE VICE PRESIDENT</u>	<u>ANGELA OSSELLO DELANEY, SENIOR VICE PRESIDENT</u>	<u>DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT</u>
<u>SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT</u>	<u>JOHN SCOTT KELLINGTON, CHIEF INFORMATION OFFICER, EXECUTIVE VICE PRESIDENT</u>	<u>LISA ANNE LOVE, CHIEF LEGAL OFFICER, EXECUTIVE VICE PRESIDENT, CORPORATE SECRETARY</u>
<u>MARC JON SCHAMBOW, CHIEF CLAIMS OFFICER, SENIOR VICE PRESIDENT</u>	<u>ANTHONY STEVEN SOLORIA #, CHIEF INVESTMENT OFFICER, SENIOR VICE PRESIDENT</u>	<u>WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT</u>

DIRECTORS OR TRUSTEES

<u>THOMAS JEFFREY AARON</u>	<u>NANCY CUNNINGHAM BENACCI</u>	<u>TERESA CURRIN CRACAS</u>
<u>JOHN DIRK DEBBINK #</u>	<u>ANGELA OSSELLO DELANEY</u>	<u>DONALD JOSEPH DOYLE JR</u>
<u>SEAN MICHAEL GIVLER</u>	<u>STEVEN JUSTUS JOHNSTON</u>	<u>JOHN SCOTT KELLINGTON</u>
<u>LISA ANNE LOVE</u>	<u>JILL PRATT MEYER</u>	<u>DAVID PAUL OSBORN</u>
<u>MARC JON SCHAMBOW</u>	<u>CHARLES ODELL SCHIFF</u>	<u>MICHAEL JAMES SEWELL</u>
<u>ANTHONY STEVEN SOLORIA #</u>	<u>STEPHEN MICHAEL SPRAY</u>	<u>JOHN FREDRICK STEELE JR</u>
<u>WILLIAM HAROLD VAN DEN HEUVEL</u>	<u>LARRY RUSSEL WEBB</u>	

State of OHIO SS:
County of BUTLER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 STEPHEN M. SPRAY PRESIDENT	 MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	 THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER
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Subscribed and sworn to before me this
7TH day of AUGUST 2023



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



Joshua Phillips
Notary Public, State of Ohio
My Commission Expires
07-06-2028

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	7,796,053,313		7,796,053,313	7,306,257,086
2. Stocks:				
2.1 Preferred stocks	369,335,129		369,335,129	377,601,720
2.2 Common stocks	6,808,200,338		6,808,200,338	6,502,273,204
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	7,557,495		7,557,495	7,690,791
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$490,603,964), cash equivalents (\$) and short-term investments (\$)	490,603,964		490,603,964	854,207,065
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	772,807,278		772,807,278	708,525,684
9. Receivables for securities				174,508
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	16,244,557,517		16,244,557,517	15,756,730,058
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	93,656,439		93,656,439	90,606,450
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	757,699,771	23,727,726	733,972,045	542,839,292
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 73,883,651 earned but unbilled premiums)	1,824,837,717	7,388,365	1,817,449,352	1,627,149,005
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	34,492,282	184,697	34,307,584	25,417,160
16.2 Funds held by or deposited with reinsured companies	11,465,406		11,465,406	15,800,319
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	52,524,661		52,524,661	14,186,688
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	28,040,572	27,287,056	753,516	978,724
21. Furniture and equipment, including health care delivery assets (\$)	1,746,275	1,746,275		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	18,651,535		18,651,535	19,138,383
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	50,926,105	30,693,024	20,233,081	21,849,570
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	19,118,598,281	91,027,144	19,027,571,137	18,114,695,649
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	19,118,598,281	91,027,144	19,027,571,137	18,114,695,649
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations	18,557,077		18,557,077	17,809,404
2502. Miscellaneous Receivables	32,369,028	30,693,024	1,676,004	4,040,166
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	50,926,105	30,693,024	20,233,081	21,849,570

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,522,636,059)	6,062,614,796	5,757,181,485
2. Reinsurance payable on paid losses and loss adjustment expenses	96,591,893	71,879,568
3. Loss adjustment expenses	1,301,982,892	1,246,208,402
4. Commissions payable, contingent commissions and other similar charges	176,609,555	251,667,176
5. Other expenses (excluding taxes, licenses and fees)	41,799,026	58,263,331
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	16,666,208	23,006,902
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability	459,749,067	447,322,326
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 50,691,239 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	3,701,680,128	3,299,213,929
10. Advance premium	38,417,887	23,969,364
11. Dividends declared and unpaid:		
11.1 Stockholders	142,000,000	100,000,000
11.2 Policyholders	7,440,000	7,720,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	71,132,369	52,010,136
13. Funds held by company under reinsurance treaties	4,975,304	6,754,546
14. Amounts withheld or retained by company for account of others	12,009,564	10,621,898
15. Remittances and items not allocated	8,258	
16. Provision for reinsurance (including \$ certified)	2,925,058	2,925,058
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	38,413,766	41,556,307
20. Derivatives		
21. Payable for securities	24,543,212	4,068,062
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	216,264,855	198,635,190
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	12,415,823,839	11,603,003,678
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	12,415,823,839	11,603,003,678
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,586,355	3,586,355
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	363,410,416	363,410,416
35. Unassigned funds (surplus)	6,244,750,527	6,144,695,201
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,611,747,298	6,511,691,972
38. Totals (Page 2, Line 28, Col. 3)	19,027,571,137	18,114,695,649
DETAILS OF WRITE-INS		
2501. Accounts Payable — Other	51,297,570	41,296,878
2502. Liability for Unfunded Commitments	164,967,285	157,338,312
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	216,264,855	198,635,190
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,589,125,434)	2,484,328,017	2,306,878,285	4,723,086,581
1.2 Assumed (written \$ 1,297,789,968)	1,010,534,995	818,239,559	1,766,875,784
1.3 Ceded (written \$ 151,186,214)	139,178,586	116,898,374	252,291,062
1.4 Net (written \$ 3,735,729,189)	3,355,684,426	3,008,219,470	6,237,671,303
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 2,125,789,611):			
2.1 Direct	1,520,240,929	1,281,521,576	2,754,369,000
2.2 Assumed	634,138,204	464,251,945	1,054,554,778
2.3 Ceded	132,798,748	7,792,621	105,085,744
2.4 Net	2,021,580,385	1,737,980,899	3,703,838,034
3. Loss adjustment expenses incurred	338,220,668	290,113,047	590,370,381
4. Other underwriting expenses incurred	1,039,951,012	995,041,688	1,923,932,409
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	3,399,752,064	3,023,135,634	6,218,140,824
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(44,067,639)	(14,916,163)	19,530,479
INVESTMENT INCOME			
9. Net investment income earned	298,128,563	266,282,363	491,317,700
10. Net realized capital gains (losses) less capital gains tax of \$ (2,451,507)	(46,525,319)	12,259,269	50,303,861
11. Net investment gain (loss) (Lines 9 + 10)	251,603,244	278,541,633	541,621,561
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 2,459,472 amount charged off \$ 4,624,540)	(2,165,068)	(1,413,124)	(2,948,222)
13. Finance and service charges not included in premiums	3,959,418	3,980,611	8,014,580
14. Aggregate write-ins for miscellaneous income	824,053	784,205	1,550,535
15. Total other income (Lines 12 through 14)	2,618,403	3,351,693	6,616,892
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	210,154,008	266,977,162	567,768,932
17. Dividends to policyholders	3,178,376	3,182,582	6,374,458
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	206,975,632	263,794,580	561,394,474
19. Federal and foreign income taxes incurred	22,617,397	24,328,625	41,097,531
20. Net income (Line 18 minus Line 19)(to Line 22)	184,358,235	239,465,956	520,296,943
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,511,691,972	7,246,752,970	7,246,752,970
22. Net income (from Line 20)	184,358,235	239,465,956	520,296,943
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 34,253,822	190,391,176	(801,285,126)	(543,667,890)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	21,827,081	11,842,193	27,776,994
27. Change in nonadmitted assets	(12,521,165)	(13,575,614)	(9,981,121)
28. Change in provision for reinsurance			(485,925)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(284,000,000)	(504,000,000)	(729,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	100,055,327	(1,067,552,590)	(735,060,999)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,611,747,298	6,179,200,380	6,511,691,972
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Collection Fees	750,384	697,952	1,411,358
1402. Miscellaneous Interest	73,669	86,253	139,177
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	824,053	784,205	1,550,535
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,408,532,471	3,135,515,697	6,386,039,866
2. Net investment income	326,446,506	284,540,533	535,325,969
3. Miscellaneous income	6,137,806	(11,671,595)	(7,274,247)
4. Total (Lines 1 to 3)	3,741,116,784	3,408,384,635	6,914,091,588
5. Benefit and loss related payments	1,976,381,005	1,656,907,460	3,419,748,259
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,133,158,775	1,083,743,344	1,907,155,403
8. Dividends paid to policyholders	3,458,376	3,832,582	7,234,458
9. Federal and foreign income taxes paid (recovered) net of \$ 3,151,587 tax on capital gains (losses)	58,503,863	112,895,090	82,047,735
10. Total (Lines 5 through 9)	3,171,502,019	2,857,378,476	5,416,185,855
11. Net cash from operations (Line 4 minus Line 10)	569,614,764	551,006,159	1,497,905,733
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	306,492,578	368,555,230	582,246,313
12.2 Stocks	3,362,514	78,975,608	234,161,467
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,395,511	8,472,000	25,901,355
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		33,266	969,063
12.7 Miscellaneous proceeds	20,651,515	30,253,395	3,854,485
12.8 Total investment proceeds (Lines 12.1 to 12.7)	331,902,119	486,289,500	847,132,682
13. Cost of investments acquired (long-term only):			
13.1 Bonds	806,331,398	542,878,628	1,108,639,790
13.2 Stocks	98,396,761	107,118,841	273,684,436
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	106,475,523	46,526,763	175,188,248
13.6 Miscellaneous applications		5,751,038	
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,011,203,683	702,275,269	1,557,512,474
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(679,301,564)	(215,985,769)	(710,379,792)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	242,000,000	604,000,000	729,000,000
16.6 Other cash provided (applied)	(11,916,301)	(21,651,051)	59,598,705
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(253,916,301)	(625,651,051)	(669,401,295)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(363,603,100)	(290,630,662)	118,124,647
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	854,207,065	736,082,418	736,082,418
19.2 End of period (Line 18 plus Line 19.1)	490,603,964	445,451,756	854,207,065

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2023 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below as of June 30, 2023 and December 31, 2022:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 184,358,235	\$ 520,296,943
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 184,358,235	\$ 520,296,943
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$6,611,747,298	\$6,511,691,972
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$6,611,747,298	\$6,511,691,972

B. Use of Estimates in the Preparation of the Financial Statements – No significant change

C. Accounting Policies

6. Loan-backed and structured securities with an NAIC designation 1 or 2 are stated at amortized cost. Loan-backed and structured securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of loan-backed and structured securities is determined using the retrospective adjustment method, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.

D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – No significant change

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

A. Mortgage Loans – Not applicable

B. Debt Restructuring – Not applicable

C. Reverse Mortgages – Not applicable

D. Loan-Backed Securities

1. The Company obtains prepayment assumptions from third-party vendors.
2. The Company recognized no other-than-temporary impairments for loan-backed and structured securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the quarter and six months ended June 30, 2023.
3. The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities during the quarter and six months ended June 30, 2023.
4. The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 0
2. 12 months or longer	(3,324,274)

NOTES TO FINANCIAL STATEMENTS

The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months		\$ 0
2. 12 months or longer		48,258,878

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of June 30, 2023.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-income Housing Tax Credits (LIHTC) – No significant change
- L. Restricted Assets – No significant change
- M. Working Capital Finance Investments – Not applicable
- N. Offsetting and Netting of Assets and Liabilities – Not applicable
- O. 5GI Securities – No significant change
- P. Short Sales – Not applicable
- Q. Prepayment Penalty and Acceleration Fees – No significant change
- R. Reporting Entity's Share of Cash Pool by Asset type – Not applicable
6. **Joint Ventures, Partnerships and Limited Liability Companies** – No significant change
7. **Investment Income** – No significant change
8. **Derivative Instruments** – Not applicable
9. **Income Taxes**

- A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	June 30, 2023		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 296,471,114	\$ 0	\$ 296,471,114
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	296,471,114	0	296,471,114
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	296,471,114	0	296,471,114
(f) Deferred Tax Liabilities	\$ 64,454,412	\$ 691,765,769	\$ 756,220,181
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 232,016,702	\$(691,765,769)	\$(459,749,067)

	December 31, 2022		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 275,139,877	\$ 0	\$ 275,139,877
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	275,139,877	0	275,139,877
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	275,139,877	0	275,139,877
(f) Deferred Tax Liabilities	\$ 58,917,923	\$ 663,544,280	\$ 722,462,203
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 216,221,954	\$(663,544,280)	\$(447,322,326)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 21,331,237	\$ 0	\$ 21,331,237
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	21,331,237	0	21,331,237
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	21,331,237	0	21,331,237
(f) Deferred Tax Liabilities	\$ 5,536,489	\$ 28,221,489	\$ 33,757,978
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 15,794,748	\$ (28,221,489)	\$ (12,426,741)

NOTES TO FINANCIAL STATEMENTS

2.

	June 30, 2023		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 104,461,570	\$ 0	\$ 104,461,570
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	151,034,534	0	151,034,534
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	151,034,534	0	151,034,534
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	991,649,067
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	40,975,010	0	40,975,010
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 296,471,114	\$ 0	\$ 296,471,114

	December 31, 2022		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 222,493,620	\$ 0	\$ 222,493,620
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	12,202,911	0	12,202,911
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	12,202,911	0	12,202,911
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	976,606,987
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	40,443,346	0	40,443,346
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 275,139,877	\$ 0	\$ 275,139,877

	Change		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$(118,032,050)	\$ 0	\$(118,032,050)
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	138,831,623	0	138,831,623
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	138,831,623	0	138,831,623
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	15,042,080
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	531,664	0	531,664
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 21,331,237	\$ 0	\$ 21,331,237

3.

	2023 Percentage	2022 Percentage
(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	552%	552%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$6,551,077,567	\$6,551,077,567

4.

	June 30, 2023		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 296,471,114	\$ 0	\$ 296,471,114
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 296,471,114	\$ 0	\$ 296,471,114
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

NOTES TO FINANCIAL STATEMENTS

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	December 31, 2022		
	Ordinary	Capital	Total
	\$ 275,139,877	\$ 0	\$ 275,139,877
	0.00%	0.00%	0.00%
	\$ 275,139,877	\$ 0	\$ 275,139,877
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	Change		
	Ordinary	Capital	Total
	\$ 21,331,237	\$ 0	\$ 21,331,237
	0.00%	0.00%	0.00%
	\$ 21,331,237	\$ 0	\$ 21,331,237
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:	June 30, 2023	December 31, 2022	Change
(a)Federal	\$ 22,293,533	\$ 40,408,323	\$ (18,114,790)
(b)Foreign	323,863	689,208	(365,345)
(c) Subtotal	22,617,396	41,097,531	(18,480,135)
(d)Federal income tax on capital gains/(losses)	(2,451,507)	12,088,396	(14,539,903)
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 20,165,889	\$ 53,185,927	\$ (33,020,038)

2. Deferred tax assets:	June 30, 2023	December 31, 2022	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 155,470,565	\$ 138,566,985	\$ 16,903,580
2. Unpaid loss reserve	99,824,746	92,350,968	7,473,778
3. Contingent commission	0	0	0
4. Nonadmitted assets	19,115,700	16,486,256	2,629,444
5. Other deferred tax assets	22,060,103	27,735,668	(5,675,565)
99.Subtotal	\$ 296,471,114	\$ 275,139,877	\$ 21,331,237
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 296,471,114	\$ 275,139,877	\$ 21,331,237
(e)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99.Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance adjustment	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 296,471,114	\$ 275,139,877	\$ 21,331,237

3. Deferred tax liabilities:	June 30, 2023	December 31, 2022	Change
(a)Ordinary			
1. Commission expense	\$ 56,993,662	\$ 51,896,614	\$ 5,097,048
2. Other, net	7,460,750	7,021,309	439,441
99.Subtotal	\$ 64,454,412	\$ 58,917,923	\$ 5,536,489
(b)Capital			
1. Investments	\$ 14,045,804	\$ 20,078,137	\$ (6,032,333)
3. Unrealized (gain)/loss on investments	677,719,965	643,466,143	34,253,822
99.Subtotal	\$ 691,765,769	\$ 663,544,280	\$ 28,221,489
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 756,220,181	\$ 722,462,203	\$ 33,757,978
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$(459,749,067)	\$(447,322,326)	\$ (12,426,741)

STATEMENT AS OF JUNE 30, 2023 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	June 30, 2023	December 31, 2022	Change
Total deferred tax assets	\$ 296,471,114	\$ 275,139,877	\$ 21,331,237
Total deferred tax liabilities	756,220,181	722,462,203	33,757,978
Net deferred tax asset/(liability)	\$ (459,749,067)	\$ (447,322,326)	\$ (12,426,741)
Tax effect of unrealized (gains)/losses			34,253,822
Change in net deferred income tax (charge)/benefit			\$ 21,827,081
	December 31, 2022	December 31, 2021	Change
Total deferred tax assets	\$ 275,139,877	\$ 244,867,026	\$ 30,272,851
Total deferred tax liabilities	722,462,203	870,395,963	(147,933,760)
Net deferred tax asset/(liability)	\$ (447,322,326)	\$ (625,528,937)	\$ 178,206,611
Tax effect of unrealized (gains)/losses			(150,429,616)
Change in net deferred income tax (charge)/benefit			\$ 27,776,995

The Inflation Reduction Act (Tax Act) was enacted on August 16, 2022 and generally went into effect January 1, 2023. Along with other changes, the Tax Act created a new corporate alternative minimum tax (CAMT) for certain corporations based on 15% of adjusted financial statement income for the taxable year. The effective date of this provision was January 1, 2023. We are an “applicable corporation” for purposes of the CAMT in 2023. Due to the lack of current guidance available, we are not able to make a reasonable estimate as to whether we will have a CAMT liability. As a result, the second quarter 2023 financial statements do not include an estimated impact of the CAMT.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of June 30, 2023		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 204,524,124	\$ 42,950,066	21.00 %
Net tax exempt interest	(37,624,210)	(7,901,084)	(3.86)%
Net dividends received deduction (DRD)	(28,804,424)	(6,048,929)	(2.96)%
Inter-company dividends	(57,000,000)	(11,970,000)	(5.85)%
Qualified affordable housing credits	(86,219,814)	(18,106,161)	(8.85)%
Unrecognized tax benefit	0	0	0.00 %
Other items permanent, net	9,008,334	1,891,750	0.93 %
DRD on accrued	726,714	152,610	0.07 %
Total	\$ 4,610,724	\$ 968,252	0.48 %
Federal income tax expense incurred/(benefit)	\$ 107,701,886	\$ 22,617,396	11.06 %
Tax on capital gains/(losses)	(11,673,843)	(2,451,507)	(1.20)%
Change in nonadmitted excluding deferred tax asset	12,521,162	2,629,444	1.29 %
Change in net deferred income tax charge/(benefit)	(103,938,481)	(21,827,081)	(10.67)%
Total statutory income taxes incurred	\$ 4,610,724	\$ 968,252	0.48 %

Description	As of December 31, 2022		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 573,482,871	\$ 120,431,403	21.00 %
Net tax exempt interest	(72,581,152)	(15,242,042)	(2.66)%
Net dividends received deduction (DRD)	(53,818,673)	(11,301,921)	(1.97)%
Inter-company dividends	(52,000,000)	(10,920,000)	(1.90)%
Qualified affordable housing credits	(114,755,076)	(24,098,568)	(4.20)%
Unrecognized tax benefit	(149,731,258)	(31,443,564)	(5.48)%
Other items permanent, net	761,560	159,927	0.03 %
DRD on accrued	(382,234)	(80,269)	(0.01)%
Total	\$ 130,976,038	\$ 27,504,968	4.81 %
Federal income tax expense incurred/(benefit)	\$ 195,702,529	\$ 41,097,531	7.17 %
Tax on capital gains/(losses)	57,563,790	12,088,396	2.11 %
Change in nonadmitted excluding deferred tax asset	9,981,124	2,096,036	0.37 %
Change in net deferred income tax charge/(benefit)	(132,271,405)	(27,776,995)	(4.84)%
Total statutory income taxes incurred	\$ 130,976,038	\$ 27,504,968	4.81 %

E. Operating Loss and Tax Credit Carryforwards

At June 30, 2023 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2023	\$ 22,292,232	\$ 0	\$ 22,292,232
2022	69,562,990	12,606,350	82,169,340
2021	0	9,980,786	9,980,786
Total	\$ 91,855,222	\$ 22,587,136	\$ 114,442,358

At June 30, 2023 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company’s federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
CFC Investment Company
CSU Producer Resources, Inc.

NOTES TO FINANCIAL STATEMENTS

2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

As of June 30, 2023 the Company did not have tax contingencies under the principles of SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets*.

The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes has closed for tax years 2016 and earlier. In 2022, the IRS began its examination of the tax years ended December 31, 2020 and December 31, 2021. At this time no adjustments have been proposed.

The Company believes it is reasonably possible that the liability related to any federal tax loss contingencies may significantly increase within the next 12 months. However, an estimate of the reasonably possible increase cannot be made at this time.

H. The Company is not subject to Repatriation Transition Tax as outlined under the Tax Cuts and Jobs Act (TCJA).

- I. There was \$0 of AMT Credit Carryforward as of the beginning of the year. In addition, there were no current year adjustments resulting in \$0 of AMT Credit Carryforward at the end of the year.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships – No significant change
- B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 27, 2023	\$ 100,000,000	Ordinary
April 24, 2023	\$ 142,000,000	Ordinary

- C. Transactions with Related Party Who Are Not Reported on Schedule Y – Not applicable
- D. Amounts Due to or from Related Parties – No significant change
- E. Management, Service Contracts, Cost Sharing Arrangements – No significant change
- F. Guarantees or Contingencies for Related Parties – See Note 14.
- G. Nature of Relationships that Could Affect Operations – No significant change
- H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable
- I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable
- J. Impairment Writedowns related to Investments in SCA entities – Not applicable
- K. Investment in Foreign Insurance Subsidiaries – Not applicable
- L. Investment in Downstream Noninsurance Holding Company – Not applicable
- M. All SCA Investments (Except 8bi Entities) – Not applicable
- N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable
- O. SCA or SSAP No. 48 Entity Loss Tracking – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Shares authorized, issued and outstanding – No significant change
- B. Preferred stock issues – Not applicable
- C. Dividend restrictions – No significant change
- D. The Company paid the following dividends to Cincinnati Financial Corporation:

NOTES TO FINANCIAL STATEMENTS

Date	Amount	Type
January 27, 2023	\$ 100,000,000	Ordinary
April 24, 2023	\$ 142,000,000	Ordinary

- E. Portion of profits that may be paid as ordinary dividends – No significant change
- F. Surplus restrictions – Not applicable
- G. Mutual Surplus Advances – Not applicable
- H. Company Stock Held for Special Purposes – Not applicable
- I. Changes in Special Surplus Funds – Not applicable
- J. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$3,227,237,929 offset by deferred tax of \$677,719,965 for a net balance of \$2,549,517,964.
- K. Surplus Notes – Not applicable
- L. Restatement of Quasi-Reorganization – Not applicable
- M. Date of Quasi-Reorganization – Not applicable

- 14. **Liabilities, Contingencies and Assessments** – No significant change
- 15. **Leases** – No significant change
- 16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk** – Not applicable
- 17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** – Not applicable
- 18. **Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans** – Not applicable
- 19. **Direct Written Premium/Produced by Managing General Agents/Third Party Administrators** – Not applicable
- 20. **Fair Value Measurements**

A. Inputs Used for Assets and Liabilities Measured at Fair Value

- 1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.

Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market-based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

The Level 2 preferred equities technique used is the application of market-based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

NOTES TO FINANCIAL STATEMENTS

- Quotes from brokers or other external sources that are not considered binding;
- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews a price comparison report that includes prices from multiple industry leading pricing sources. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company’s total investment portfolio.

The following table presents the Company’s assets measured and reported at fair value by level within the fair value hierarchy as of June 30, 2023:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Total
Bonds	\$ 0	\$ 334,530,053	\$ 0	\$ 0	\$ 334,530,053
Preferred Stock	0	364,335,129	0	0	364,335,129
Common Stock	5,257,551,736	0	0	0	5,257,551,736
Total	\$ 5,257,551,736	\$ 698,865,182	\$ 0	\$ 0	\$ 5,956,416,918

- 2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
 - 3. Transfers between levels are assumed to occur at the beginning of the period.
 - 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.
 - 5. Derivative Assets and Liabilities – Not applicable
- B. Other Fair Value Disclosures – Not applicable
- C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Not Practicable (Carrying Value)
Bonds	\$7,427,601,667	\$7,796,053,313	\$ 134,116,181	\$7,293,445,486	\$ 40,000	\$ 0	\$ 0
Preferred Stock	369,445,129	369,335,129	0	369,445,129	0	0	0
Common Stock	5,257,551,736	5,257,551,736	5,257,551,736	0	0	0	0
Other Invested Assets (Surplus Notes)	7,861,638	8,013,937	0	7,861,638	0	0	0

- D. Reasons Not Practical to Estimate Fair Values – Not applicable
- E. Nature and Risk of Investments Measured Using NAV Practical Expedient – Not applicable

21. Other Items

- A. Unusual or Infrequent Items – Not applicable
- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures – No significant change

NOTES TO FINANCIAL STATEMENTS

- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure – No significant change
- G. Insurance-Linked Securities (ILS) Contracts – Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable

22. Subsequent Events

On June 23, 2023, the Company declared an ordinary dividend of \$142 million to Cincinnati Financial Corporation. The dividend was paid by the Company on July 11, 2023.

The Company has considered subsequent events through August 15, 2023, the date of issuance of these statutory financial statements. There were no events occurring subsequent to June 30, 2023, which may have a material effect on the Company.

23. Reinsurance – No significant change**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable****25. Changes in Incurred Losses and Loss Adjustment Expense**

- A. Reserves as of December 31, 2022 were \$7,003,389,887. As of June 30, 2023, \$1,323,403,559 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5,536,631,952 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$143,354,376 of favorable prior-year development since December 31, 2022 to June 30, 2023. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.
- B. There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at June 30, 2023.

26. Intercompany Pooling Arrangements – Not applicable**27. Structured Settlements – No significant change****28. Health Care Receivables – Not applicable****29. Participating Policies – Not applicable****30. Premium Deficiency Reserves – No significant change****31. High Deductibles – No significant change****32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – No significant change****33. Asbestos and Environmental Reserves – No significant change****34. Subscriber Savings Accounts – Not applicable****35. Multiple Peril Crop Insurance – Not applicable****36. Financial Guaranty Insurance – Not applicable****37. Other – No significant change**

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000020286
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/28/2021
- 6.4

By what department or departments?
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
.....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$64,644,121

13.

Amount of real estate and mortgages held in short-term investments:

\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 1,489,117,043	\$ 1,550,648,602
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 1,489,117,043	\$ 1,550,648,602
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$

7.1

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	FIFTH THIRD CENTER CINCINNATI, OHIO 45263

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELNW8AQJB87	Securities and Exchange Commission	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]
- 18.2 If no, list exceptions:
For securities not filed with the SVO, please see the attached on page 7.2.1

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

General Interrogatory 32.2
Securities not filed with the SVO

Cusip	Description	Par	Book Adjusted Carry Value	SVO Rating
988169AU2	YSLETA TEX INDPT SCH DIST PUB FAC CORP LEASE REV	1,580,000.00	1,579,413.62	5.B GI
98840AAR6	YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,000,000.00	989,293.38	5.B GI
98840AAQ8	YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,780,000.00	1,809,607.17	5.B GI
19910RAD1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTRU	4,605,000.00	4,233,606.75	5.B GI
9941276J2	CAPE ANALYTICS INC SERIES B PREFERRED	268,774.00	2,905,446.94	5.B GI
53262LAA3	LIMESTONE BANCORP, INC.	8,000,000.00	7,459,715.76	5.B GI
50067H206	KORTH DIRECT MORTGAGE INC.	160,000.00	3,920,000.00	5.B GI
813903AB7	SECURITY FEDERAL CORP	2,000,000.00	1,817,452.74	5.B GI
837540AA1	SOUTH DAKOTA BANCSHARES, INC.	3,000,000.00	2,493,750.00	5.B GI
26942GAC4	EAGLE BANCORP MONTANA INC	3,000,000.00	2,677,948.59	5.B GI
126128206	CNB FINANCIAL CORP	300,000.00	6,537,000.00	5.B GI
760416206	REPUBLIC FIRST BANCORP, INC.	320,000.00	3,557,408.00	5.B GI
25432X201	DIME COMMUNITY BANCSHARES INC	140,000.00	2,302,986.00	5.B GI
9941372R7	HL ACQUISITION, INC SERIES SEED PREFERRED	141,153.00	199,999.69	5.B GI
32043P205	FIRST GUARANTY BANCSHARES INC	160,000.00	2,996,128.00	5.B GI
9941395N9	HL ACQUISITION, INC SERIES SEED PREFERRED	59,880.00	174,849.60	5.B GI
9941397A5	CAPE ANALYTICS INC SERIES C PREFERRED	27,439.00	296,615.59	5.B GI
05973LAD7	BANCPLUS CORP	3,000,000.00	2,622,695.91	5.B GI
72926DAA9	PLUM INC.	10,000,000.00	9,700,000.00	5.B GI
320817208	FIRST MERCHANTS CORP	280,000.00	6,790,000.00	5.B GI
496719AB1	KINGSTONE COMPANIES, INC.	1,852,000.00	1,814,960.00	5.B GI
9941467P7-CIN	CAPE ANALYTICS SERIES C-1 | PREFERRED STOCK	13,463.00	145,535.03	5.B GI
843878AG4	SOUTHERN STATES BANCSHARES INC	5,000,000.00	4,379,469.55	5.B GI
32115DAB2	FIRST NBC BK HLDG CO	4,000,000.00	40,000.00	6 *
152424AA5	CENTRAL BANCSHARES, INC.	2,000,000.00	1,875,583.58	6 *
Total		52,687,709.00	73,319,465.90	

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
States, etc.		(a)	To Date	To Date	To Date	To Date	To Date	To Date	
1.	Alabama	AL	L	77,173,678	75,306,389	50,487,847	49,213,614	84,170,989	74,653,775
2.	Alaska	AK	L	66,426	87,976	31,007	1,869	96,110	42,631
3.	Arizona	AZ	L	32,132,149	36,524,453	16,419,101	11,320,992	71,451,331	55,045,035
4.	Arkansas	AR	L	35,211,053	32,923,477	30,969,918	12,506,811	60,593,294	46,760,717
5.	California	CA	L	57,079,605	51,956,998	23,883,920	20,557,372	44,332,499	44,170,759
6.	Colorado	CO	L	27,951,210	26,427,473	7,955,295	25,408,017	44,815,965	38,710,166
7.	Connecticut	CT	L	45,841,876	40,200,919	24,089,549	16,539,658	70,364,967	48,435,568
8.	Delaware	DE	L	7,079,265	6,226,662	3,224,070	3,379,987	15,717,095	14,127,955
9.	District of Columbia	DC	L	4,806,862	3,906,498	674,497	637,667	3,696,019	2,288,590
10.	Florida	FL	L	58,533,118	61,503,007	23,961,725	22,230,654	105,866,699	98,116,723
11.	Georgia	GA	L	129,488,358	125,110,029	84,541,835	73,184,682	174,805,394	163,014,046
12.	Hawaii	HI	L	1,531,232	1,169,223	47,894	3,887	265,514	95,698
13.	Idaho	ID	L	24,470,875	26,063,980	8,404,314	3,929,147	33,246,409	25,447,104
14.	Illinois	IL	L	117,473,670	116,373,317	79,052,708	41,326,203	253,417,188	221,382,960
15.	Indiana	IN	L	110,586,314	106,461,114	61,314,314	47,959,600	177,815,658	152,674,133
16.	Iowa	IA	L	31,971,137	32,684,811	22,439,993	28,652,483	91,352,693	78,490,637
17.	Kansas	KS	L	33,641,995	33,117,272	11,684,448	13,145,720	46,222,940	38,424,228
18.	Kentucky	KY	L	78,248,914	77,299,287	51,514,134	48,665,279	127,026,684	116,453,977
19.	Louisiana	LA	L	1,346,146	1,158,898	725,032	883,897	4,605,534	3,946,535
20.	Maine	ME	L	1,084,524	858,413	150,986	115,337	1,292,675	617,002
21.	Maryland	MD	L	46,225,362	45,585,800	24,237,209	21,956,592	67,011,716	62,457,257
22.	Massachusetts	MA	L	39,669,326	27,768,882	19,478,460	5,297,705	27,583,291	17,967,471
23.	Michigan	MI	L	88,932,632	87,172,122	36,024,037	53,137,758	149,038,916	157,911,873
24.	Minnesota	MN	L	53,160,450	56,362,081	25,139,851	35,205,353	92,764,272	121,020,037
25.	Mississippi	MS	L	1,011,343	1,298,450	177,685	655,524	1,176,828	1,742,386
26.	Missouri	MO	L	78,222,478	72,764,847	28,393,719	26,617,881	142,837,949	106,281,075
27.	Montana	MT	L	40,399,727	36,654,954	15,681,867	10,581,404	58,829,543	46,078,116
28.	Nebraska	NE	L	20,046,879	20,316,240	7,117,237	8,715,620	42,557,627	44,789,509
29.	Nevada	NV	L	1,463,278	1,721,064	712,221	157,772	1,371,233	1,709,140
30.	New Hampshire	NH	L	11,333,156	9,430,655	3,323,961	3,437,501	14,684,390	11,297,874
31.	New Jersey	NJ	L	26,673,887	21,101,296	13,929,218	7,958,272	31,745,288	23,724,282
32.	New Mexico	NM	L	8,070,867	9,303,151	8,471,082	3,248,817	31,832,620	25,186,072
33.	New York	NY	L	166,159,838	147,171,409	83,114,274	54,584,731	236,374,571	185,106,860
34.	North Carolina	NC	L	144,788,029	129,126,091	68,456,693	42,591,611	180,497,229	154,301,302
35.	North Dakota	ND	L	8,594,815	8,313,776	1,970,198	18,982,314	10,767,428	8,877,776
36.	Ohio	OH	L	374,671,301	360,784,110	218,419,763	161,150,918	491,619,123	440,344,922
37.	Oklahoma	OK	L	1,441,874	1,360,328	21,188	216,740	2,009,980	915,264
38.	Oregon	OR	L	35,776,761	36,512,680	12,433,907	10,240,317	49,347,450	40,623,887
39.	Pennsylvania	PA	L	105,885,451	102,879,421	69,135,279	51,769,740	243,008,686	208,497,520
40.	Rhode Island	RI	L	831,716	708,022	122,777	147,203	973,732	548,314
41.	South Carolina	SC	L	31,642,043	33,536,411	15,345,445	15,366,053	55,543,009	62,030,396
42.	South Dakota	SD	L	8,121,997	7,866,211	2,227,769	5,909,015	13,931,707	17,625,298
43.	Tennessee	TN	L	93,038,372	90,287,810	46,567,150	32,448,489	141,366,375	137,126,632
44.	Texas	TX	L	86,284,717	85,560,440	53,581,608	36,460,990	148,358,619	126,951,002
45.	Utah	UT	L	34,488,884	34,906,236	14,700,730	8,870,980	55,762,123	42,238,165
46.	Vermont	VT	L	12,446,366	11,645,333	3,172,242	4,301,080	15,763,155	13,698,142
47.	Virginia	VA	L	78,844,448	77,915,892	46,808,824	32,420,296	117,839,461	125,099,531
48.	Washington	WA	L	33,120,760	29,754,003	17,287,506	10,130,123	39,488,189	25,546,846
49.	West Virginia	WV	L	15,273,239	13,468,134	5,466,292	3,857,164	23,552,422	16,141,765
50.	Wisconsin	WI	L	60,439,194	62,666,722	24,237,241	23,355,248	144,313,870	139,010,784
51.	Wyoming	WY	L	6,347,561	6,444,358	2,821,780	1,754,526	16,672,042	12,551,335
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	L	275	275			200	98
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien OT	XXX							
59.	Totals	XXX		2,589,125,434	2,485,747,397	1,370,149,800	1,111,190,612	4,059,778,700	3,600,299,170
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

- (a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 52

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state... 5

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Group (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Investments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC DS Investments I, LLC	OH	81-3640769	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Investments I, LLC	OH	61-1936938	
CIC BP Investments G, LLC	OH	35-2698966	
CIC Hickory Investments I, LLC	OH	35-2780794	
CIC Pimlico Investments I, LLC	OH	36-5051894	
CIC District Investments II, LLC	OH	36-5050938	
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

* Participant in Lloyd's Syndicate 0318

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	31-0746871 ..	.....	0000020286 ..	NASDAQ	CINCINNATI FINANCIAL CORPORATION .....	.. OH.....	UDP.....	CINCINNATI FINANCIAL CORPORATION	Board of Directors.....	.. 0.000 ....	.....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	31-0790388 ..	.....	.....	.....	CFC INVESTMENT COMPANY .....	.. OH.....	NIA.....	CINCINNATI FINANCIAL CORPORATION	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 10677	31-0542366 ..	.....	0001279885 ..	.....	THE CINCINNATI INSURANCE COMPANY .....	.. OH.....	RE.....	CINCINNATI FINANCIAL CORPORATION	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 28665	31-0826946 ..	.....	0001279888 ..	.....	THE CINCINNATI CASUALTY COMPANY .....	.. OH.....	DS.....	THE CINCINNATI INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 23280	31-1241230 ..	.....	0001279886 ..	.....	THE CINCINNATI INDEMNITY COMPANY .....	.. OH.....	DS.....	THE CINCINNATI INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 76236	31-1213778 ..	.....	0001279887 ..	.....	THE CINCINNATI LIFE INSURANCE COMPANY .....	.. OH.....	DS.....	THE CINCINNATI INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	82-5173506 ..	.....	.....	.....	CLIC DISTRICT INVESTMENTS I, LLC .....	.. OH.....	DS.....	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	81-1908205 ..	.....	.....	.....	CLIC BP INVESTMENTS B, LLC .....	.. OH.....	DS.....	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	81-4633687 ..	.....	.....	.....	CLIC BP INVESTMENTS H, LLC .....	.. OH.....	DS.....	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
.....	.....	.....	.....	.....	.....	.....	CLIC WSD .....	.....	.....	.....	.....	.....	.....	.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	82-1587731 ..	.....	.....	.....	INVESTMENTS I, LLC .....	.. OH.....	DS.....	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	82-3254447 ..	.....	.....	.....	CLIC UPTOWN INVESTMENTS I, LLC .....	.. OH.....	DS.....	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	81-3640769 ..	.....	.....	.....	CLIC DS INVESTMENTS I, LLC .....	.. OH.....	DS.....	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
.....	.....	.....	.....	.....	.....	.....	THE CINCINNATI SPECIALTY UNDERWRITERS .....	.....	.....	.....	.....	.....	.....	.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 13037	65-1316588 ..	.....	0001426763 ..	.....	INSURANCE COMPANY .....	.. DE.....	DS.....	THE CINCINNATI INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	83-1627569 ..	.....	.....	.....	CIC UPTOWN INVESTMENTS I, LLC .....	.. OH.....	DS.....	THE CINCINNATI INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	61-1936938 ..	.....	.....	.....	CIC DANAMONT INVESTMENTS I, LLC .....	.. OH.....	DS.....	THE CINCINNATI INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	32-0613415 ..	.....	.....	.....	CIC ICON INVESTMENTS I, LLC .....	.. OH.....	DS.....	THE CINCINNATI INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	35-2698966 ..	.....	.....	.....	CIC BP INVESTMENTS G, LLC .....	.. OH.....	DS.....	THE CINCINNATI INSURANCE COMPANY	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	11-3823180 ..	.....	0001534469 ..	.....	CSU PRODUCER RESOURCES, INC .....	.. DE.....	NIA.....	CINCINNATI FINANCIAL CORPORATION	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000	98-1489371 ..	.....	.....	.....	CINCINNATI GLOBAL UNDERWRITING LIMITED .....	.. GBR.....	NIA.....	CINCINNATI FINANCIAL CORPORATION	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000 ....	.....	.....	.....	.....	CINCINNATI GLOBAL DEDICATED NO 1 LIMITED .....	.. GBR.....	IA.....	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000 ....	.....	.....	.....	.....	CINCINNATI GLOBAL DEDICATED NO 2 LIMITED .....	.. GBR.....	IA.....	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000 ....	.....	.....	.....	.....	CINCINNATI GLOBAL DEDICATED NO 3 LIMITED .....	.. GBR.....	IA.....	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000 ....	.....	.....	.....	.....	CINCINNATI GLOBAL DEDICATED NO 4 LIMITED .....	.. GBR.....	IA.....	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000 ....	.....	.....	.....	.....	CINCINNATI GLOBAL DEDICATED NO 5 LIMITED .....	.. GBR.....	IA.....	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000 ....	.....	.....	.....	.....	CINCINNATI GLOBAL DEDICATED NO 6 LIMITED .....	.. GBR.....	IA.....	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
.....	.....	.....	.....	.....	.....	.....	CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED .....	.....	.....	.....	.....	.....	.....	.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000 ....	.....	.....	.....	.....	CINCINNATI GLOBAL UNDERWRITING SERVICES .....	.. GBR.....	NIA.....	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....
. 0244 ...	CINCINNATI INS GRP .....	..... 00000 ....	.....	.....	.....	.....	LIMITED .....	.. GBR.....	NIA.....	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership.....	.. 100.000	CINCINNATI FINANCIAL CORPORATION .....	.... NO.....	.....

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	47,240,524	23,692,111	50.2	25.5
2.1	Allied Lines	59,479,541	63,237,474	106.3	63.8
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop	2,847,311	914,059	32.1	(82.6)
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	359,609,532	271,933,494	75.6	55.5
5.1	Commercial multiple peril (non-liability portion)	388,644,409	298,897,459	76.9	65.2
5.2	Commercial multiple peril (liability portion)	237,395,475	122,325,489	51.5	48.2
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	124,734,527	74,744,033	59.9	59.4
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	10,250,541	3,437,213	33.5	10.4
11.2	Medical professional liability - claims-made	2,443,040	(372,327)	(15.2)	(1.0)
12.	Earthquake	16,890,444	(10,000)	(0.1)	0.0
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	34,140,615	24,503,235	71.8	62.1
17.1	Other liability - occurrence	368,800,871	192,471,436	52.2	67.8
17.2	Other liability - claims-made	108,787,102	35,520,843	32.7	26.3
17.3	Excess workers' compensation	400,245	260,267	65.0	(137.5)
18.1	Products liability - occurrence	40,502,563	14,125,910	34.9	20.6
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	7,554,157	1,000,041	13.2	19.6
19.2	Other private passenger auto liability	128,307,206	75,252,623	58.7	56.5
19.3	Commercial auto no-fault (personal injury protection)	3,147,477	687,003	21.8	(18.3)
19.4	Other commercial auto liability	233,004,964	126,789,425	54.4	54.3
21.1	Private passenger auto physical damage	142,889,209	99,133,483	69.4	64.4
21.2	Commercial auto physical damage	94,303,339	67,843,529	71.9	64.0
22.	Aircraft (all perils)		90,470		
23.	Fidelity	1,221,118	574,902	47.1	17.4
24.	Surety	38,471,437	8,602,557	22.4	31.9
26.	Burglary and theft	18,418,402	10,310,087	56.0	58.4
27.	Boiler and machinery	14,843,964	4,276,113	28.8	48.8
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	2,484,328,017	1,520,240,929	61.2	55.6
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	24,830,379	49,136,389	43,963,270
2.1	Allied Lines	31,528,725	64,280,819	55,766,969
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop	3,188,770	3,188,770	2,854,627
2.5	Private flood	(1,224,942)		
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	220,881,036	374,104,128	340,484,829
5.1	Commercial multiple peril (non-liability portion)	217,645,562	417,877,768	379,072,727
5.2	Commercial multiple peril (liability portion)	118,751,020	245,371,056	228,468,752
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	63,304,752	119,492,867	127,759,635
10.	Financial guaranty			
11.1	Medical professional liability - occurrence	4,313,577	9,284,307	9,577,532
11.2	Medical professional liability - claims-made	716,521	1,922,481	2,452,096
12.	Earthquake	10,016,384	17,588,985	17,032,931
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	14,611,269	29,775,393	37,688,176
17.1	Other liability - occurrence	185,483,386	379,404,667	388,326,157
17.2	Other liability - claims-made	52,090,259	111,014,952	107,778,956
17.3	Excess workers' compensation	53,460	396,756	659,450
18.1	Products liability - occurrence	20,024,005	42,679,007	40,079,935
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	3,944,033	7,222,707	7,911,709
19.2	Other private passenger auto liability	73,117,790	130,765,508	127,601,749
19.3	Commercial auto no-fault (personal injury protection)	1,721,270	3,487,005	3,560,708
19.4	Other commercial auto liability	122,388,547	253,850,349	255,502,470
21.1	Private passenger auto physical damage	83,949,696	148,200,666	138,688,423
21.2	Commercial auto physical damage	51,063,454	101,969,269	100,917,556
22.	Aircraft (all perils)			
23.	Fidelity	429,488	1,190,250	1,433,336
24.	Surety	22,410,858	42,371,664	36,901,614
26.	Burglary and theft	9,230,189	19,778,652	18,385,549
27.	Boiler and machinery	7,349,008	14,771,020	12,878,243
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	1,341,818,499	2,589,125,434	2,485,747,397
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2020 + Prior	1,262,180	1,426,431	2,688,611	369,946	11,792	381,738	1,031,404	36,681	1,187,176	2,255,262	139,170	(190,781)	(51,611)	
2. 2021	639,378	776,356	1,415,734	220,495	6,411	226,906	474,302	40,294	666,485	1,181,082	55,419	(63,166)	(7,747)	
3. Subtotals 2021 + Prior	1,901,558	2,202,787	4,104,345	590,441	18,204	608,645	1,505,707	76,975	1,853,662	3,436,343	194,589	(253,947)	(59,357)	
4. 2022	1,091,967	1,807,078	2,899,044	441,306	273,453	714,759	681,388	218,539	1,200,361	2,100,288	30,727	(114,724)	(83,997)	
5. Subtotals 2022 + Prior	2,993,525	4,009,865	7,003,390	1,031,747	291,657	1,323,404	2,187,095	295,515	3,054,023	5,536,632	225,317	(368,671)	(143,354)	
6. 2023	XXX	XXX	XXX	XXX	675,190	675,190	XXX	585,420	1,242,546	1,827,966	XXX	XXX	XXX	
7. Totals	2,993,525	4,009,865	7,003,390	1,031,747	966,847	1,998,593	2,187,095	880,935	4,296,568	7,364,598	225,317	(368,671)	(143,354)	
8. Prior Year-End Surplus As Regards Policyholders	6,511,692											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 7.5	2. (9.2)	3. (2.0)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (2.2)		

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

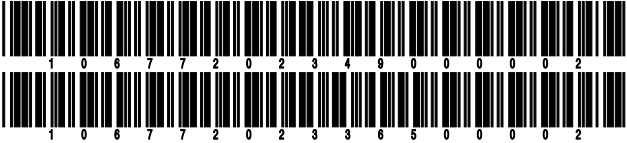
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,690,791	7,957,384
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	133,296	266,593
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,557,495	7,690,791
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	7,557,495	7,690,791

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	708,525,684	514,659,585
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	73,878,368	162,166,462
2.2 Additional investment made after acquisition	41,174,103	69,082,490
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(24,738,578)	19,107,574
6. Total gain (loss) on disposals	(46,269)	(229,527)
7. Deduct amounts received on disposals	2,248,827	25,901,355
8. Deduct amortization of premium and depreciation	20,918,488	29,417,706
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	2,818,716	941,839
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	772,807,278	708,525,684
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	772,807,278	708,525,684

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	14,186,132,010	14,296,196,855
2. Cost of bonds and stocks acquired	913,728,159	1,423,636,211
3. Accrual of discount	3,279,562	4,945,705
4. Unrealized valuation increase (decrease)	249,383,576	(713,205,043)
5. Total gain (loss) on disposals	(4,565,732)	65,651,679
6. Deduct consideration for bonds and stocks disposed of	318,861,290	859,647,680
7. Deduct amortization of premium	14,806,916	31,265,524
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	40,706,786	2,108,107
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	6,198	1,927,915
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	14,973,588,781	14,186,132,010
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	14,973,588,781	14,186,132,010

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,216,081,940	294,276,778	92,010,381	(24,512,915)	4,216,081,940	4,393,835,422		4,077,734,010
2. NAIC 2 (a)	2,969,213,371	101,051,346	36,132,100	9,355,832	2,969,213,371	3,043,488,449		2,872,640,962
3. NAIC 3 (a)	303,004,714	1,999,740	15,487,808	(9,066,448)	303,004,714	280,450,198		307,844,540
4. NAIC 4 (a)	34,205,901			18,757	34,205,901	34,224,658		16,683,418
5. NAIC 5 (a)	26,911,067		35,000	15,262,937	26,911,067	42,139,003		31,314,156
6. NAIC 6 (a)	40,000			1,875,584	40,000	1,915,584		40,000
7. Total Bonds	7,549,456,994	397,327,864	143,665,290	(7,066,254)	7,549,456,994	7,796,053,314		7,306,257,087
PREFERRED STOCK								
8. NAIC 1	37,376,000			1,181,184	37,376,000	38,557,184		29,321,850
9. NAIC 2	176,481,333			(2,565,877)	176,481,333	173,915,455		180,068,289
10. NAIC 3	124,273,966			2,762,555	124,273,966	127,036,521		134,407,208
11. NAIC 4								3,245,200
12. NAIC 5	30,789,972			(964,003)	30,789,972	29,825,969		30,559,172
13. NAIC 6	10,000		10,000		10,000			
14. Total Preferred Stock	368,931,270		10,000	413,859	368,931,270	369,335,129		377,601,720
15. Total Bonds and Preferred Stock	7,918,388,264	397,327,864	143,675,290	(6,652,395)	7,918,388,264	8,165,388,443		7,683,858,806

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		250,268
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		250,000
7. Deduct amortization of premium		268
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		546,122
2. Cost of cash equivalents acquired		345,871,948
3. Accrual of discount		969,383
4. Unrealized valuation increase (decrease)		(38)
5. Total gain (loss) on disposals		(15)
6. Deduct consideration received on disposals		347,387,400
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
.....	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX.....	HAVENCREST HEALTHCARE PARTNERS GP, LLC .....	.....	...07/25/2018 ...	.....	.....	152,430 .....	.....	.....	17.490
.....	ROTUNDA CAPITAL PARTNERS FUND II, L.P.	BETHESDA	MD.....	ROTUNDA CAPITAL PARTNERS GP II, L.P. ....	.....	...06/07/2019 ...	.....	.....	4,909 .....	.....	.....	15.340
.....	GRIDIRON CAPITAL FUND IV, L.P.	WILMINGTON	DE.....	GRIDIRON CAPITAL FUND IV, L.P. ....	.....	...11/10/2020 ...	.....	.....	607,710 .....	.....	.....	1.850
.....	CID CAPITAL III	CARMEL	IN.....	CID CAPITAL II, INC .....	.....	...03/26/2021 ...	.....	.....	2,349,752 .....	.....	.....	13.410
.....	W CAPITAL PARTNERS V, L.P.	NEW YORK CITY	NY.....	WCP GP V, L.P. ....	.....	...04/15/2021 ...	.....	.....	3,344,135 .....	.....	.....	7.090
.....	CHARGER INVESTMENT PARTNERS FUND I LP	EL SEGUNDO	CA.....	CHARGER INVESTMENT PARTNERS, LP .....	.....	...12/15/2021 ...	.....	.....	2,932,625 .....	.....	.....	6.590
.....	STRATTAM CAPITAL INVESTMENT FUND III, L.P.	WILMINGTON	DE.....	STRATTAM CAPITAL INVESTMENT FUND III GP, LLC .....	.....	...01/28/2022 ...	.....	.....	4,516,879 .....	.....	.....	12.980
.....	HAVENCREST HEALTHCARE PARTNERS II, L.P.	DALLAS	TX.....	HAVENCREST HEALTHCARE PARTNERS GP, LLC .....	.....	...12/22/2021 ...	.....	.....	233,542 .....	.....	.....	9.830
.....	RIVER CITIES CAPITAL FUND VII, LP	CINCINNATI	OH.....	RIVER CITIES MANAGEMENT VII, LLC .....	.....	...01/03/2022 ...	.....	.....	4,500,000 .....	.....	.....	12.130
.....	W CAPITAL PARTNERS CO-INVESTMENT FUND LP (WCP COF L.P.)	NEW YORK	NY.....	WCP COF GP, L.P. ....	.....	...12/22/2022 ...	.....	.....	106,500 .....	.....	.....	5.000
.....	NEWSPRING HEALTH CAPITAL IV, L.P.	RADNOR	PA.....	NSH IV GP, LLC .....	.....	...03/31/2023 ...	.....	7,750,000 .....	.....	.....	.....	17.600
1999999. Joint Venture Interests - Common Stock - Unaffiliated								7,750,000	18,748,482			XXX
.....	AL NEYER INDUSTRIAL FUND II-Q, LLC	CINCINNATI	OH.....	AL NEYER INDUSTRIAL FUND II-Q, LLC .....	.....	...06/14/2022 ...	.....	4,250,000				16.560
.....	LAST MILE RETAIL FUND II, LP	CINCINNATI	OH.....	LAST MILE RETAIL FUND II, LP .....	.....	...10/14/2022 ...	.....	2,999,414				15.622
2199999. Joint Venture Interests - Real Estate - Unaffiliated									7,249,414			XXX
.....	CIC PIMLICO INVESTMENTS I, LLC	CINCINNATI	OH.....	CIC PIMLICO INVESTMENTS I, LLC .....	.....	...05/19/2023 ...	.....	6,930,000				100.000
2299999. Joint Venture Interests - Real Estate - Affiliated								6,930,000				XXX
000000-00-0	CAPITAL PARTNERS SERIES OF VII, LLC	COLUMBIA	MO.....	CAPITAL PARTNERS MANAGEMENT II, LLC .....	.....	...05/30/2023 ...	.....	27,551,375				99.990
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								27,551,375				XXX
000000-00-0	USB LIHTC-NMTC FUND 2022-3, LLC	WILMINGTON	DE.....	U.S. BANCORP COMMUNITY DEVELOPMENT CORPORATION .....	.....	...06/13/2023 ...	.....	10,000,000				17.894
5899999. Any Other Class of Assets - Unaffiliated								10,000,000				XXX
6099999. Total - Unaffiliated								45,301,375	25,997,896			XXX
6199999. Total - Affiliated								6,930,000				XXX
6299999 - Totals								52,231,375	25,997,896			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
.....	CID CAPITAL III, INC	CARMEL	IN.....	Distribution .....	...03/26/2021 ...	...06/28/2023 ...	.....(17,861) .....	.....	.....	.....	.....	.....	.....	.....(17,861) .....	.....(17,861) .....	.....	.....	.....	.....
.....	CHARGER INVESTMENT PARTNERS FUND I LP	EL SEGUNDO	CA.....	Distribution .....	...12/15/2021 ...	...04/27/2023 ...	.....25,853 .....	.....	.....	.....	.....	.....	.....	.....25,853 .....	.....25,853 .....	.....	.....	.....	.....
1999999. Joint Venture Interests - Common Stock - Unaffiliated							7,992							7,992	7,992				

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	Distribution	10/09/2018	05/31/2023	44,660							44,660	44,660				
	CITYMARK CAPITAL U.S. APARTMENT FUND III L.P.	WILMINGTON	DE	Distribution	04/29/2022	06/09/2023	666,321							666,321	666,321				
	LAST MILE RETAIL FUND II, LP	CINCINNATI	OH	Distribution	10/14/2022	06/01/2023	17,334							17,334	17,334				
2199999. Joint Venture Interests - Real Estate - Unaffiliated							728,316							728,316	728,316				
	CIC BRIDGEPARK INVESTMENTS G, LLC	FAIRFIELD	OH	Distribution	12/10/2021	06/08/2023	125,000							125,000	125,000				
2299999. Joint Venture Interests - Real Estate - Affiliated							125,000							125,000	125,000				
6099999. Total - Unaffiliated							736,308							736,308	736,308				
6199999. Total - Affiliated							125,000							125,000	125,000				
6299999 - Totals							861,308							861,308	861,308				

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
268317-AV-6	ELECTRICITE DE FRANCE SA	C	01/17/2023	DAVIDSON (D.A.) & CO. INC.		(1,768,100)	(2,000,000)	(31,958)	2.A FE
0309999999. Subtotal - Bonds - All Other Governments						(1,768,100)	(2,000,000)	(31,958)	XXX
452153-FK-0	ILLINOIS ST		04/20/2023	Wells Fargo Securities LLC		530,085	500,000		1.G FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						530,085	500,000		XXX
042105-PG-5	ARMADA MICH AREA SCHS		06/09/2023	Stifel Nicolaus & Co.		2,032,562	1,915,000		1.C FE
183543-BB-2	CLAY COUNTY		06/08/2023	COLLIERS SECURITIES		977,150	1,000,000		1.D FE
289218-LZ-0	ELLWOOD CITY PA AREA SCH DIST		05/25/2023	PNC BANK, N.A./IPA		488,475	500,000		1.C FE
466898-FM-0	JACKSON CNTY ILL CMNTY UNIT SCH DIST NO		06/28/2023	Stifel Nicolaus & Co.		1,472,452	1,480,000		1.C FE
466898-FP-3	JACKSON CNTY ILL CMNTY UNIT SCH DIST NO		06/28/2023	Stifel Nicolaus & Co.		1,165,887	1,180,000		1.C FE
477592-AN-9	JO DAVIESS COUNTY		06/09/2023	RW Baird		1,810,000	1,810,000		1.C FE
516598-DU-0	LAPEER MICH CMNTY SCHS		05/19/2023	Stifel Nicolaus & Co.		3,245,220	3,000,000		1.C FE
526114-NV-1	LENNOX S D SCH DIST NO 41-4 LINCOLN MINN		06/22/2023	DAVIDSON D.A. + COMPANY INC.		1,412,023	1,310,000		1.B FE
54265W-AU-0	LONG GROVE FIRE PROTECTION DISTRICT		06/22/2023	Piper Jaffray & CO/ALGO		4,000,000	4,000,000		1.C FE
65740A-AN-5	NORTH AURORA FIRE PROTECTION DISTRICT		06/22/2023	BERNARDI		1,365,000	1,365,000		1.C FE
667230-WIS-1	NORTHVILLE MICH PUB SCHS		06/09/2023	Stifel Nicolaus & Co.		1,079,060	1,000,000		1.C FE
669199-EH-0	NORWALK-ONTARIO WIS SCH DIST		06/13/2023	RW Baird		1,815,000	1,815,000		1.C FE
701467-DP-4	PARKSTON SCH DIST NO 33-3 S D		05/10/2023	DAVIDSON D.A. + COMPANY INC.		1,739,539	1,595,000		1.B FE
717087-TV-6	PFLUGERVILLE TEX		05/24/2023	SIEBERT BRANDORD & SHANK		1,978,560	2,000,000		1.B FE
849765-HK-1	SPRING LAKE MICH PUB SCHS		06/15/2023	Stifel Nicolaus & Co.		1,316,978	1,335,000		1.C FE
989258-QY-7	ZEELAND MICH PUB SCHS		04/20/2023	Stifel Nicolaus & Co.		2,495,178	2,300,000		1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						28,393,083	27,605,000		XXX
183495-BW-9	CLAY CNTY MO SCH DIST NO 40 EXCELSIOR SP		05/11/2023	Stifel Nicolaus & Co.		1,895,366	1,920,000		1.F FE
296462-AS-3	ESKO MINN INOPT SCH DIST NO 099 CTFS PAR		04/19/2023	RW Baird		1,170,000	1,170,000		1.E FE
3130AW-6V-7	FEDERAL HOME LOAN BANKS		05/19/2023	CAPITAL INSTITUTIONAL SERVICES		6,000,000	6,000,000		1.A
3130AW-E6-3	FEDERAL HOME LOAN BANKS		06/06/2023	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000		1.A
3130AW-GC-8	FEDERAL HOME LOAN BANKS		06/16/2023	CAPITAL INSTITUTIONAL SERVICES		19,290,000	19,290,000		1.A
3133EP-FY-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/11/2023	Capital Institutional Services		5,000,000	5,000,000		1.A FE
3133EP-GC-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/13/2023	CAPITAL INSTITUTIONAL SERVICES		12,000,000	12,000,000		1.A
3133EP-HJ-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/24/2023	CAPITAL INSTITUTIONAL SERVICES		15,000,000	15,000,000		1.A
3133EP-HR-9	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/26/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000		1.A
3133EP-JU-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/10/2023	CAPITAL INSTITUTIONAL SERVICES		8,000,000	8,000,000		1.A
3133EP-KT-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/18/2023	CAPITAL INSTITUTIONAL SERVICES		6,000,000	6,000,000		1.A
3133EP-LS-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/30/2023	CAPITAL INSTITUTIONAL SERVICES		15,000,000	15,000,000		1.A
3133EP-LT-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/30/2023	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000		1.A
3133EP-MD-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/01/2023	CAPITAL INSTITUTIONAL SERVICES		20,000,000	20,000,000		1.A
3133EP-MG-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/06/2023	CAPITAL INSTITUTIONAL SERVICES		15,000,000	15,000,000		1.A
3133EP-MH-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/06/2023	Capital Institutional Services		10,000,000	10,000,000		1.A
3133EP-NE-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/16/2023	CAPITAL INSTITUTIONAL SERVICES		20,000,000	20,000,000		1.A
3133EP-NT-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/22/2023	CAPITAL INSTITUTIONAL SERVICES		12,000,000	12,000,000		1.A
373064-S8-8	GEORGETOWN TEX UTIL SYS REV		05/25/2023	BOK Financial Securities, Inc.		1,064,910	1,000,000		1.C FE
442349-GV-2	HOUSTON TEX ARPT SYS REV		06/30/2023	SIEBERT BRANDORD & SHANK		2,678,000	2,500,000		1.E FE
61525R-AS-7	MONTROSE REDEVELOPMENT AUTHORITY		06/23/2023	Stifel Nicolaus & Co.		584,844	600,000		1.C FE
677555-2U-7	OHIO ST ECONOMIC DEV REV		05/10/2023	Piper Jaffray & CO/ALGO		3,346,974	3,305,000		1.B FE
67920Q-Y3-6	OKLAHOMA ST WTR RES BRD ST LN PROGRAM RE		05/24/2023	BOK Financial Securities, Inc.		2,949,150	3,000,000		1.A FE
717868-HV-8	PHILADELPHIA PA REDEV AUTH REV		05/18/2023	LOOP CAPITAL MARKETS LLC		1,000,000	1,000,000		1.F FE
79625G-GS-6	SAN ANTONIO TEX ELEC & GAS REV		05/24/2023	LOOP CAPITAL MARKETS LLC		3,280,410	3,000,000		1.D FE
816772-GR-2	SEMINOLE OKLA UTILS AUTH SALES TAX REV		05/25/2023	HILLTOP SECURITIES		980,740	1,000,000		2.A FE
816772-HC-4	SEMINOLE OKLA UTILS AUTH SALES TAX REV		05/25/2023	HILLTOP SECURITIES		686,398	690,000		2.A FE

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
84552Y-RN-3	SOUTHWESTERN ILL DEV AUTH REV		..05/18/2023	Stifel Nicolaus & Co.		1,576,560	1,600,000		1.C FE
850269-F6-1	SPRINGDALE ARK SALES & USE TAX REV		..06/28/2023	CREWS & ASSOCIATES, INC.		500,000	500,000		1.C FE
927793-X2-0	VIRGINIA COMWLTH TRANSN BRD TRANSN REV		..06/07/2023	WELLS FARGO SECURITIES LLC		2,970,000	3,000,000		1.B FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					207,973,352	207,575,000		XXX
994145-9J-1	HL ACQUISITION, INC SERIES SEED PREFERRE		..05/04/2023	Not Available		100,000	100,000		2.B Z
001192-AH-6	SOUTHERN COMPANY GAS CAPITAL CORP		..06/13/2023	DAVIDSON D.A. + COMPANY INC.		2,746,543	2,738,000	40,214	2.A FE
01861E-AE-5	ALLIANCE FUNDING GROUP, INC.		..06/29/2023	PERSHING LLC		5,000,000	5,000,000		2.B Z
03027X-CD-0	AMERICAN TOWER CORP		..05/22/2023	JP MORGAN SECURITIES LLC		2,989,500	3,000,000		2.C FE
040555-OK-8	ARIZONA PUBLIC SERVICE CO		..05/18/2023	COLLIERS SECURITIES		655,752	600,000	12,719	1.G FE
05631H-AA-0	BSCH ISSUER II |		..04/17/2023	Not Available		2,626,462	2,629,000	2,538	1.G PL
05631H-AA-2	BSCH ISSUER I | 04/17/2023		..04/17/2023	Not Available		1,371,000	1,371,000		1.G PL
05635J-AC-4	BACARDI LTD	C	..06/06/2023	Bank of America		996,410	1,000,000		2.C FE
06051G-LH-0	BANK OF AMERICA CORP		..04/19/2023	Bank of America		2,000,000	2,000,000		1.E FE
09531V-AB-6	BLUE BRDG FINL LLC		..05/31/2023	BREAN CAPITAL		5,000,000	5,000,000		2.C FE
126650-DZ-0	CVS HEALTH CORP		..05/30/2023	BARCLAYS CAPITAL INC.		994,830	1,000,000		2.B FE
224044-CS-4	COX COMMUNICATIONS INC		..06/12/2023	JP MORGAN SECURITIES LLC		1,997,460	2,000,000		2.B FE
256677-AP-0	DOLLAR GENERAL CORP		..06/05/2023	CITIGROUP GLOBAL MARKETS INC.		4,992,000	5,000,000		2.B FE
25746U-BD-0	DOMINION ENERGY INC		..04/14/2023	FIRST TENNESSEE SECURITIES CORP		2,020,935	1,750,000	41,854	2.B FE
268317-AV-6	ELECTRICITE DE FRANCE SA	C	..01/17/2023	DAVIDSON (D.A.) & CO. INC.		1,768,100	2,000,000	31,958	2.A FE
28504D-AC-7	ELECTRICITE DE FRANCE SA	C	..05/17/2023	Wells Fargo Securities LLC		1,997,940	2,000,000		2.A FE
28504D-AD-5	ELECTRICITE DE FRANCE SA	C	..05/17/2023	JP MORGAN SECURITIES LLC		1,986,460	2,000,000		2.A FE
29660N-AB-5	ESPAI BARCA FONDO DE TITULIZACION	C	..05/30/2023	Not Available		4,000,000	4,000,000		2.B PL
30161M-AN-3	CONSTELLATION ENERGY GENERATION LLC		..05/16/2023	DAVIDSON D.A. + COMPANY INC.		1,951,180	2,000,000	47,600	2.B FE
313747-BC-0	FEDERAL REALTY OP LP		..04/10/2023	JP MORGAN SECURITIES LLC		6,971,300	7,000,000		2.A FE
345397-C9-2	FORD MOTOR CREDIT COMPANY LLC		..04/03/2023	MORGAN STANLEY DEAN WITTER		1,999,740	2,000,000		3.A FE
37045X-EG-7	GENERAL MOTORS FINANCIAL COMPANY INC		..04/03/2023	JP MORGAN SECURITIES LLC		1,996,040	2,000,000		2.B FE
37045X-EH-5	GENERAL MOTORS FINANCIAL COMPANY INC		..06/20/2023	CITIGROUP GLOBAL MARKETS INC.		1,999,580	2,000,000		2.B FE
376546-87-5	GLADSTONE INVESTMENT CORP		..05/24/2023	Piper Jaffray & CO/ALGO		8,000,000	8,000,000		2.B PL
404119-BV-0	HCA INC		..06/16/2023	DAVIDSON D.A. + COMPANY INC.		4,671,600	5,000,000	4,583	2.C FE
44891A-CJ-4	HYUNDAI CAPITAL AMERICA		..06/21/2023	CITIGROUP GLOBAL MARKETS INC.		4,992,850	5,000,000		2.A FE
46647P-DR-4	JPMORGAN CHASE & CO		..05/24/2023	JP MORGAN SECURITIES LLC		5,000,000	5,000,000		1.E FE
50077L-AM-8	KRAFT HEINZ FOODS CO		..04/20/2023	CITIGROUP GLOBAL MARKETS INC.		9,734,450	10,000,000	135,778	2.B FE
548661-EM-5	LOWE'S COMPANIES INC		..05/19/2023	DEUTSCHE BANK SECURITIES, INC.		4,798,750	5,000,000	29,688	2.A FE
61690U-4T-4	MORGAN STANLEY BANK NA		..04/19/2023	MORGAN STANLEY DEAN WITTER		3,000,000	3,000,000		1.D FE
61747Y-FD-2	MORGAN STANLEY		..04/19/2023	MORGAN STANLEY DEAN WITTER		5,000,000	5,000,000		1.E FE
636274-AE-2	NATIONAL GRID PLC	C	..06/07/2023	Bank of America		2,000,000	2,000,000		2.B FE
65473P-AP-0	NISOURCE INC		..05/30/2023	mitsubishi UFJ SECURITIES (USA), INC.		996,270	1,000,000		2.B FE
677050-AK-2	OGLETHORPE POWER CORP		..05/12/2023	DAVIDSON D.A. + COMPANY INC.		4,033,411	4,825,000	100,621	2.A FE
677347-CF-1	OHIO EDISON CO		..04/24/2023	FIRST TENNESSEE SECURITIES CORP		878,612	700,000	1,765	1.G FE
690742-AB-7	OWENS CORNING		..04/21/2023	DEUTSCHE BANK SECURITIES, INC.		5,602,900	5,000,000	140,000	2.B FE
693475-BQ-7	PNC FINANCIAL SERVICES GROUP INC		..06/07/2023	MORGAN STANLEY DEAN WITTER		7,000,000	7,000,000		1.G FE
74969G-AC-2	RF RENOVU MANAGEMENT COMPANY, LLC		..04/26/2023	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000		1.F PL
752925-AA-5	RAPID FINANCIAL SERVICES LLC		..04/20/2023	Unknown		5,000,000	5,000,000	50,000	2.B Z
826418-BE-4	SIERRA PACIFIC POWER CO		..06/13/2023	DAVIDSON D.A. + COMPANY INC.		5,447,350	5,000,000	153,750	1.F FE
866677-AJ-6	SUN COMMUNITIES OPERATING LP		..04/20/2023	DAVIDSON (D.A.) & CO. INC.		5,002,100	5,000,000	76,792	2.C FE
902691-AE-4	UGI UTILITIES INC		..06/06/2023	DAVIDSON D.A. + COMPANY INC.		2,411,467	2,325,000	27,255	1.G FE
91159H-JM-3	US BANCORP		..06/07/2023	US BANCORP INVESTMENT		5,000,000	5,000,000		1.F FE
91911T-AR-4	VALE OVERSEAS LTD	C	..06/07/2023	JP MORGAN SECURITIES LLC		9,911,700	10,000,000		2.C FE
976656-CG-1	WISCONSIN ELECTRIC POWER CO		..06/09/2023	DAVIDSON D.A. + COMPANY INC.		1,556,753	1,880,000	2,663	1.G FE

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						162,199,444	162,918,000	899,778	XXX
2509999997. Total - Bonds - Part 3						397,327,864	396,598,000	867,819	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						397,327,864	396,598,000	867,819	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
57636Q-10-4	MASTERCARD CL A ORD .....	.....	.....05/31/2023	Various .....	.....37,500.000	.....13,863,099	.....	.....	.....
595017-10-4	MIOROCCHIP TECHNOLOGY ORD .....	.....	.....06/23/2023	STIFEL NICHOLAUS & CO, INC .....	.....52,600.000	.....4,351,466	.....	.....	.....
637870-10-6	NATIONAL STORAGE AFFILIATES ORD .....	.....	.....06/12/2023	Various .....	.....843,654.000	.....32,169,582	.....	.....	.....
65339F-10-1	NEXTERA ENERGY ORD .....	.....	.....06/30/2023	TRADEBOOK .....	.....305,000.000	.....22,713,710	.....	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						73,097,856	XXX		XXX
5989999997. Total - Common Stocks - Part 3						73,097,856	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						73,097,856	XXX		XXX
5999999999. Total - Preferred and Common Stocks						73,097,856	XXX		XXX
6009999999 - Totals						470,425,721	XXX	867,819	XXX

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..46513A-C4-0	ISRAEL ST	C.....	04/01/2023	Maturity @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				155,964	04/01/2023	1.D
0309999999. Subtotal - Bonds - All Other Governments						10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				155,964	XXX	XXX
..70914P-TT-9	PENNSYLVANIA (COMMONWEALTH OF)		04/01/2023	Maturity @ 100.00		5,000,000	5,000,000	6,303,550	5,035,604				(35,604)	(35,604)	5,000,000				125,000	04/01/2023	1.D FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						5,000,000	5,000,000	6,303,550	5,035,604				(35,604)	(35,604)	5,000,000				125,000	XXX	XXX
..082383-MG-2	BENSALEM TWP PA SCH DIST		06/01/2023	Maturity @ 100.00		2,180,000	2,180,000	2,260,006	2,184,012				(4,012)	(4,012)	2,180,000				38,150	06/01/2023	1.D FE
..139078-CE-7	CANYONS SCH DIST UTAH		06/15/2023	Call @ 100.00		2,720,000	2,720,000	2,871,776	2,728,257				(8,257)	(8,257)	2,720,000				54,400	06/15/2026	1.A FE
..146339-ME-3	CARTERET CNTY N C		04/01/2023	Maturity @ 100.00		1,275,000	1,275,000	1,615,387	1,284,300				(9,300)	(9,300)	1,275,000				31,875	04/01/2023	1.B FE
..179270-GE-7	CLACKAMAS CNTY ORE SCH DIST NO 115		06/15/2023	Maturity @ 100.00		1,045,000	1,045,000	1,314,861	1,058,211				(13,211)	(13,211)	1,045,000				26,125	06/15/2023	1.B FE
..227183-CV-0	CROOK CNTY ORE SCH DIST		06/15/2023	Call @ 100.00		1,110,000	1,110,000	1,227,649	1,116,417				(6,417)	(6,417)	1,110,000				27,750	06/15/2026	1.B FE
..250325-SG-3	DESCHUTES CNTY ORE ADMINISTRATIVE SCH DI		06/15/2023	Call @ 100.00		2,000,000	2,000,000	2,296,180	2,015,784				(15,784)	(15,784)	2,000,000				50,000	06/15/2025	1.B FE
..26371G-QX-1	DUBLIN OHIO CITY SCH DIST		06/01/2023	Call @ 100.00		610,000	610,000	673,086	613,178				(3,178)	(3,178)	610,000				15,250	12/01/2026	1.B FE
..277641-JG-2	EASTON PA		05/15/2023	Maturity @ 100.00		1,675,000	1,675,000	1,723,173	1,677,140				(2,140)	(2,140)	1,675,000				28,056	05/15/2023	1.E FE
..278443-BB-5	EAU CLAIRE WIS		04/01/2023	Maturity @ 100.00		1,045,000	1,045,000	1,045,000	1,045,000						1,045,000				15,675	04/01/2023	1.C FE
..34153P-ZU-1	FLORIDA ST BRD ED PUB ED		06/01/2023	Call @ 100.00		2,150,000	2,150,000	2,478,757	2,166,336				(16,336)	(16,336)	2,150,000				53,750	06/01/2026	1.A FE
..404486-DH-2	HABERSHAM CNTY GA SCH DIST		04/01/2023	Maturity @ 100.00		1,500,000	1,500,000	1,900,725	1,510,792				(10,792)	(10,792)	1,500,000				37,500	04/01/2023	1.B FE
..496368-BV-0	KLAMATH CNTY ORE SCH DIST		06/15/2023	Call @ 100.00		1,000,000	1,000,000	1,106,290	1,005,782				(5,782)	(5,782)	1,000,000				25,000	06/15/2026	1.B FE
..568571-CL-5	MARION & CLACKAMAS CNTYS ORE SCH DIST NO		06/15/2023	Maturity @ 100.00		1,000,000	1,000,000	1,167,350	1,008,159				(8,159)	(8,159)	1,000,000				20,000	06/15/2023	1.B FE
..603670-SF-8	MINISINK VY CENT SCH DIST N Y		06/15/2023	Maturity @ 100.00		500,000	500,000	584,410	504,193				(4,193)	(4,193)	500,000				10,000	06/15/2023	1.C FE
..625517-DU-8	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA		06/15/2023	Maturity @ 100.00		3,160,000	3,160,000	4,028,296	3,202,732				(42,732)	(42,732)	3,160,000				79,000	06/15/2023	1.B FE
..627636-UD-3	MUSKEGO WIS		04/01/2023	Call @ 100.00		1,100,000	1,100,000	1,162,007	1,101,874				(1,874)	(1,874)	1,100,000				22,000	04/01/2025	1.B FE
..68583N-BN-0	OREGON COAST CNTY COLLEGE DIST		06/15/2023	Maturity @ 100.00		1,000,000	1,000,000	1,137,600	1,000,000						1,000,000				20,000	06/15/2023	1.B FE
..733845-KZ-3	PORT CLINTON OHIO CITY SCH DIST		06/01/2023	Call @ 100.00		1,555,000	1,555,000	1,641,567	1,559,571				(4,571)	(4,571)	1,555,000				31,100	12/01/2029	1.B FE
..742633-TN-0	PRIOR LAKE MINN INOPT SCH DIST NO 719		04/11/2023	Call @ 100.00		2,000,000	2,000,000	2,137,260	2,001,442				(1,442)	(1,442)	2,000,000				55,556	02/01/2025	1.B FE
..846032-SG-4	SOUTHWICK TOLLAND REG'L SCH DIST MASS		05/01/2023	Maturity @ 100.00		630,000	630,000	772,544	635,303				(5,303)	(5,303)	630,000				15,750	05/01/2023	1.E FE
..969871-7Q-9	WILLIAMSON CNTY TENN		05/01/2023	Call @ 100.00		2,615,000	2,615,000	2,774,201	2,621,485				(6,485)	(6,485)	2,615,000				52,300	05/01/2026	1.A FE
..969871-BK-1	WILLIAMSON CNTY TENN		05/01/2023	Call @ 100.00		1,000,000	1,000,000	988,510	999,478				522	522	1,000,000				15,000	05/01/2025	1.A FE
..98637Q-JH-8	YORK CNTY PA		06/01/2023	Maturity @ 100.00		1,225,000	1,225,000	1,509,543	1,238,054				(13,054)	(13,054)	1,225,000				30,625	06/01/2023	1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						34,095,000	34,095,000	38,416,177	34,277,502				(182,502)	(182,502)	34,095,000				754,862	XXX	XXX
..084213-AK-3	BERKELEY CNTY S C UTIL REV		06/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,255,570	1,011,656				(11,656)	(11,656)	1,000,000				25,000	06/01/2023	1.D FE
..19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB		06/01/2023	Redemption @ 100.00		35,000	35,000	35,000	31,440				3,560	3,560	35,000				1,225	12/01/2048	5.B GI
..3130AT-RZ-2	FEDERAL HOME LOAN BANKS		05/09/2023	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				161,250	11/09/2032	1.B FE
..3130AT-SB-4	FEDERAL HOME LOAN BANKS		05/10/2023	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				110,400	10/28/2037	1.B FE
..3130AU-ZR-8	FEDERAL HOME LOAN BANKS		05/24/2023	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				142,500	02/24/2028	1.B FE
..3133EP-CQ-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/08/2023	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				166,000	03/08/2038	1.A FE
..546589-SK-9	LOUISVILLE & JEFFERSON CNTY KY MET SWR D		05/15/2023	Maturity @ 100.00		1,765,000	1,765,000	2,250,940	1,784,735				(19,735)	(19,735)	1,765,000				44,125	05/15/2023	1.D FE
..575832-SV-0	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ		05/01/2023	Call @ 100.00		35,000	35,000	39,888	35,200				(200)	(200)	35,000				875	05/01/2025	1.C FE
..767169-DM-4	RIO RANCHO N MEX GROSS ROPTS TAX REV		06/01/2023	Maturity @ 100.00		1,480,000	1,480,000	1,462,669	1,479,211				789	789	1,480,000				14,800	06/01/2023	1.C FE
..767175-GN-6	RIO RANCHO N MEX WTR & WASTEWR SYS REV		05/15/2023	Maturity @ 100.00		1,180,000	1,180,000	1,486,045	1,192,535				(12,535)	(12,535)	1,180,000				29,500	05/15/2023	1.D FE
..889396-QE-0	TOLEDO OHIO WTRKRS REV		05/15/2023	Call @ 100.00		1,000,000	1,000,000	1,172,220	1,007,403				(7,403)	(7,403)	1,000,000				25,000	11/15/2023	1.D FE
..92707U-BE-5	VILLAGE CNTY DEV DIST NO 6 FLA SPL ASSM		05/01/2023	Call @ 100.00		20,000	20,000	20,131	20,064				(4)	(4)	20,059		(59)	(59)	400	05/01/2037	1.G FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						34,515,000	34,515,000	35,722,463	14,562,244				(47,185)	(47,185)	34,515,059		(59)	(59)	721,075	XXX	XXX
..064227-AB-7	BANK OF N T BUTTERFIELD & SON LTD	C.....	06/01/2023	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				131,250	06/01/2028	1.G FE
..10240*-AA-7	BOWIE ACQUISITIONS LLC		06/30/2023	Paydown		85,371	85,371	85,371	85,371						85,371				1,764	09/30/2038	2.C PL
..11043Y-AA-9	BRITIS-221-A - ABS		06/15/2023	Call @ 100.00		1,823	1,823	1,823	1,823						1,823				52	09/15/2037	1.F PL
..12325J-AD-3	FRANKLIN BSP LENDING CORP		05/30/2023	Maturity @ 100.00		3,000,000	3,000,000	2,983,590	2,998,457				1,543	1,543	3,000,000				80,625	05/30/2023	2.C FE
..12625K-AE-5	COMM 2013-CCREB A5 - CMBS		05/15/2023	Paydown		434,502	434,502	447,505	434,633				(131)	(131)	434,502				5,827	06/12/2046	1.A

STATEMENT AS OF JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..12634Q-AG-6	CRB GROUP INC		06/15/2023	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				93,750	06/15/2023	2.B FE
..12717@-AA-5	CTL - CVS PASS-THROUGH TRUST		06/10/2023	Paydown		8,784	8,784	8,784	8,784						8,784				141	11/10/2041	2.B
..201723-AK-9	COMMERCIAL METALS CO		05/15/2023	Maturity @ 100.00		5,475,000	5,475,000	5,798,254	5,447,625	47,159	(19,784)		27,375		5,475,000				133,453	05/15/2023	3.A FE
..225433-AT-8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L	C	06/09/2023	Maturity @ 100.00		3,000,000	3,000,000	2,991,420	2,999,400		600		600		3,000,000				56,683	06/09/2023	2.B FE
..26884L-AP-4	EQT CORP		06/29/2023	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				41,796	10/01/2025	2.C FE
..26885B-AD-2	EQM MIDSTREAM PARTNERS LP		06/21/2023	Call @ 100.00		10,000,000	10,000,000	9,976,100	9,812,500	184,718	2,439		187,157		9,999,657		343		443,333	07/15/2023	3.C FE
..318916-AA-1	FIRST BANCSHARES INC (MISSISSIPPI)		06/01/2023	Call @ 100.00		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				255,289	05/01/2028	2.C FE
..37045X-AL-0	GENERAL MOTORS FINANCIAL COMPANY INC		05/15/2023	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				21,250	05/15/2023	2.B FE
..45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B		06/20/2023	Paydown		28,199	28,199	28,199	28,199						28,199					09/20/2029	2.B PL
..45384B-AB-2	INDEPENDENT BANK GROUP INC		03/31/2023	Call @ 100.00															6,460	12/31/2027	2.B FE
..46639N-AQ-4	JPMBB 2013-C12 A5 - CMBS		05/18/2023	Paydown		887,532	887,532	914,155	887,444		89		89		887,532				13,025	07/17/2045	1.A
..50067H-AC-1	KORTH DIRECT MORTGAGE LLC		06/25/2023	Call @ 100.00		10,190	10,190	10,190	10,190						10,190				224	11/25/2024	2.A PL
..56540@-AA-3	MAPLELEAF MIDSTREAM INVESTMENTS, LLC		04/25/2023	Call @ 0.00			12,831	13,448	13,187		(35)		(35)		13,152		(13,152)	(13,152)	319	09/30/2025	3.B PL
..573874-AL-8	MARVELL TECHNOLOGY INC		06/22/2023	Maturity @ 100.00		6,000,000	6,000,000	5,997,700	5,999,802		198		198		6,000,000				126,000	06/22/2023	2.C FE
..60040R-AA-4	MILLENNIUM CONSOLIDATED HOLDINGS LLC		06/09/2023	Call @ 100.00		5,005,100	5,000,000	4,967,500	4,996,608		2,947		2,947		4,999,555		445		201,975	06/30/2023	2.C PL
..680277-AB-6	OLD SECOND BANCORP INC		06/30/2023	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				347,440	12/31/2026	2.B FE
..746246-AA-5	PUREW 221 A1 - ABS		06/05/2023	Paydown		257,457	257,457	257,457	257,457						257,457				6,202	12/05/2037	1.G FE
..78413H-AA-7	SES SA	C	04/04/2023	Maturity @ 100.00		2,000,000	2,000,000	1,990,360	1,999,713		287		287		2,000,000				36,000	04/04/2023	2.C FE
..88089J-A*-8	TERRA ABS I LLC - ABS		06/20/2023	Paydown		354,008	354,008	354,008	354,008						354,008				12,343	12/20/2042	1.G PL
..94988M-AA-8	WFCM 2013-BTC A - CMBS		04/20/2023	Paydown		1,500,000	1,500,000	1,544,948	1,499,391		609		609		1,500,000				17,720	04/18/2035	1.A
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						60,047,967	60,055,698	60,370,813	59,834,593	231,876	(11,238)		220,638		60,055,231		(12,363)	(12,363)	2,033,548	XXX	XXX
2509999997. Total - Bonds - Part 4						143,657,967	143,665,698	150,813,003	123,709,944	235,436	(280,090)		(44,654)		143,665,290		(12,422)	(12,422)	3,790,450	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						143,657,967	143,665,698	150,813,003	123,709,944	235,436	(280,090)		(44,654)		143,665,290		(12,422)	(12,422)	3,790,450	XXX	XXX
..82669G-2@-3	SIGNATURE BANK		04/03/2023	Piper Jaffray & CO/ALGO	200,000,000	11,960	0.00	10,000	3,074,000	1,926,000		4,990,000	(3,064,000)		10,000		1,960	1,960			6. FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						11,960	XXX	10,000	3,074,000	1,926,000		4,990,000	(3,064,000)		10,000		1,960	1,960		XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						11,960	XXX	10,000	3,074,000	1,926,000		4,990,000	(3,064,000)		10,000		1,960	1,960		XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						11,960	XXX	10,000	3,074,000	1,926,000		4,990,000	(3,064,000)		10,000		1,960	1,960		XXX	XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks						11,960	XXX	10,000	3,074,000	1,926,000		4,990,000	(3,064,000)		10,000		1,960	1,960		XXX	XXX
6009999999 - Totals						143,669,927	XXX	150,823,003	126,783,944	2,161,436	(280,090)	4,990,000	(3,108,654)		143,675,290		(10,462)	(10,462)	3,790,450	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

E13

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E

Medicare Part D Coverage Supplement

N O N E



1 0 6 7 7 2 0 2 3 5 0 5 0 0 1 0 2

SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE THE CINCINNATI INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2023

NAIC Group Code 0244 NAIC Company Code 10677

Company Name THE CINCINNATI INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 46,391,127	\$ 45,576,008	\$ 5,408,825

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$ 129,515

2.32 Amount estimated using reasonable assumptions:\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$(4,929)