



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box) CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name) 513-870-2000 (Area Code) (Telephone Number) andrew\_schnell@cinfin.com (E-mail Address) 513-603-5500 (FAX Number)

OFFICERS

CHAIRMAN, CHIEF EXECUTIVE OFFICER	STEVEN JUSTUS JOHNSTON	SENIOR VICE PRESIDENT, TREASURER	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	MICHAEL JAMES SEWELL #	PRESIDENT	STEPHEN MICHAEL SPRAY #

OTHER

TERESA CURRIN CRACAS #, CHIEF RISK OFFICER, EXECUTIVE VICE PRESIDENT	ANGELA OSSELLO DELANEY, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK #, CHIEF INVESTMENT OFFICER, EXECUTIVE VICE PRESIDENT	JOHN SCOTT KELLINGTON #, CHIEF INFORMATION OFFICER, EXECUTIVE VICE PRESIDENT
LISA ANNE LOVE #, CHIEF LEGAL OFFICER, EXECUTIVE VICE PRESIDENT, CORPORATE SECRETARY	MARC JON SCHAMBOW, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON	WILLIAM FOREST BAHL	NANCY CUNNINGHAM BENACCI
TERESA CURRIN CRACAS	ANGELA OSSELLO DELANEY	DONALD JOSEPH DOYLE JR
SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON
JOHN SCOTT KELLINGTON	LISA ANNE LOVE	JILL PRATT MEYER
DAVID PAUL OSBORN	MARC JON SCHAMBOW #	CHARLES ODELL SCHIFF
MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY	JOHN FREDRICK STEELE JR
WILLIAM HAROLD VAN DEN HEUVEL	LARRY RUSSEL WEBB	

State of OHIO

County of BUTLER

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEPHEN M. SPRAY PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER
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Subscribed and sworn to before me this 11TH day of MAY 2022

a. Is this an original filing? Yes [ X ] No [ ]

b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	6,949,532,714		6,949,532,714	6,844,952,546
2. Stocks:				
2.1 Preferred stocks .....	418,010,119		418,010,119	440,423,918
2.2 Common stocks .....	6,639,718,640		6,639,718,640	7,010,820,390
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	7,890,736		7,890,736	7,957,384
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....589,672,591 ), cash equivalents (\$ .....705,089 ) and short-term investments (\$ ..... ) .....	590,377,679		590,377,679	736,082,418
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	518,845,851		518,845,851	514,659,585
9. Receivables for securities .....	146,726		146,726	269,852
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	15,124,522,465		15,124,522,465	15,555,166,094
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	81,942,205		81,942,205	79,991,673
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	573,586,616	21,698,610	551,888,006	464,118,461
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....27,022,286 earned but unbilled premiums) .....	1,571,432,124	2,702,229	1,568,729,895	1,474,515,660
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	25,943,374	48,707	25,894,667	31,292,983
16.2 Funds held by or deposited with reinsured companies .....	15,154,089		15,154,089	9,297,893
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	77,825,823		77,825,823	
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	25,145,297	25,077,451	67,846	92,910
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	2,245,464	2,245,464		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	38,083,551		38,083,551	13,727,043
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	93,543,103	27,190,418	66,352,685	66,310,494
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	17,629,424,111	78,962,879	17,550,461,232	17,694,513,211
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	17,629,424,111	78,962,879	17,550,461,232	17,694,513,211
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations .....	16,127,223		16,127,223	16,284,690
2502. Miscellaneous Receivables .....	77,415,880	27,190,418	50,225,462	50,025,804
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	93,543,103	27,190,418	66,352,685	66,310,494

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 604,261,524 )	4,980,524,994	4,949,720,410
2. Reinsurance payable on paid losses and loss adjustment expenses	73,125,903	58,488,789
3. Loss adjustment expenses	1,205,605,464	1,193,929,237
4. Commissions payable, contingent commissions and other similar charges	117,099,238	243,024,124
5. Other expenses (excluding taxes, licenses and fees)	33,824,414	61,776,399
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	21,780,888	20,193,112
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		14,675,120
7.2 Net deferred tax liability	555,009,660	625,528,937
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 40,578,288 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	3,183,554,349	2,930,583,862
10. Advance premium	30,313,361	21,185,455
11. Dividends declared and unpaid:		
11.1 Stockholders	504,000,000	100,000,000
11.2 Policyholders	8,100,000	8,580,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	30,667,872	40,553,896
13. Funds held by company under reinsurance treaties	7,654,278	7,408,779
14. Amounts withheld or retained by company for account of others	9,968,382	9,563,747
15. Remittances and items not allocated	57,681	2,121
16. Provision for reinsurance (including \$ certified)	2,439,132	2,439,132
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	18,640,490	32,743,133
20. Derivatives		
21. Payable for securities	3,444,111	308,921
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	137,311,554	127,055,066
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	10,923,121,772	10,447,760,241
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	10,923,121,772	10,447,760,241
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,586,355	3,586,355
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	363,410,416	363,410,416
35. Unassigned funds (surplus)	6,260,342,689	6,879,756,199
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,627,339,460	7,246,752,970
38. Totals (Page 2, Line 28, Col. 3)	17,550,461,232	17,694,513,211
DETAILS OF WRITE-INS		
2501. Accounts Payable — Other	48,610,641	25,777,459
2502. Liability for Unfunded Commitments	88,700,913	101,277,607
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	137,311,554	127,055,066
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....1,192,564,523 )	1,140,216,066	1,080,303,146	4,415,244,238
1.2 Assumed (written \$ .....593,361,612 )	394,884,051	329,158,340	1,410,543,273
1.3 Ceded (written \$ .....56,756,778 )	56,476,401	49,394,172	213,195,795
1.4 Net (written \$ .....1,729,169,357 )	1,478,623,716	1,360,067,314	5,612,591,716
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....741,684,315 ):			
2.1 Direct	508,710,026	544,445,140	1,993,392,229
2.2 Assumed	214,170,719	181,475,559	802,082,618
2.3 Ceded	4,490,615	14,032,565	75,762,945
2.4 Net	718,390,130	711,888,134	2,719,711,902
3. Loss adjustment expenses incurred	156,159,052	138,054,396	536,182,849
4. Other underwriting expenses incurred	500,584,342	417,824,296	1,733,997,158
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,375,133,524	1,267,766,826	4,989,891,909
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	103,490,192	92,300,488	622,699,807
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	159,006,688	155,100,591	488,274,129
10. Net realized capital gains (losses) less capital gains tax of \$ .....(400,108)	(682,489)	(3,360,359)	6,680,614
11. Net investment gain (loss) (Lines 9 + 10)	158,324,199	151,740,232	494,954,743
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....788,497 amount charged off \$ .....1,342,730 )	(554,233)	(858,209)	(4,066,978)
13. Finance and service charges not included in premiums	1,999,846	1,836,531	7,964,650
14. Aggregate write-ins for miscellaneous income	389,196	367,273	1,408,323
15. Total other income (Lines 12 through 14)	1,834,809	1,345,596	5,305,995
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	263,649,200	245,386,315	1,122,960,544
17. Dividends to policyholders	1,384,432	2,112,404	5,361,162
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	262,264,768	243,273,911	1,117,599,382
19. Federal and foreign income taxes incurred	23,266,664	26,775,907	188,305,090
20. Net income (Line 18 minus Line 19)(to Line 22)	238,998,104	216,498,004	929,294,292
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	7,246,752,970	5,837,853,169	5,837,853,169
22. Net income (from Line 20)	238,998,104	216,498,004	929,294,292
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(75,685,008)	(338,807,863)	205,577,961	1,056,804,943
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(5,165,731)	2,001,698	11,167,014
27. Change in nonadmitted assets	(10,438,020)	(2,953,969)	(2,928,894)
28. Change in provision for reinsurance			(2,437,555)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(504,000,000)	(158,000,000)	(583,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(619,413,510)	263,123,694	1,408,899,801
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,627,339,460	6,100,976,863	7,246,752,970
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Collection Fees	339,869	328,543	1,340,708
1402. Miscellaneous Interest	49,327	38,731	67,615
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	389,196	367,273	1,408,323
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	1,544,243,703	1,387,248,834	5,729,428,186
2. Net investment income .....	163,120,820	167,307,358	497,872,893
3. Miscellaneous income .....	(3,774,806)	7,560,367	22,807,473
4. Total (Lines 1 to 3) .....	1,703,589,717	1,562,116,558	6,250,108,552
5. Benefit and loss related payments .....	803,861,797	636,732,077	2,855,611,052
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	649,727,757	521,906,229	1,648,977,885
8. Dividends paid to policyholders .....	1,864,432	2,382,404	9,011,162
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 1,179,342 tax on capital gains (losses) .....	115,367,498	71,369,927	224,373,078
10. Total (Lines 5 through 9) .....	1,570,821,484	1,232,390,637	4,737,973,178
11. Net cash from operations (Line 4 minus Line 10) .....	132,768,233	329,725,921	1,512,135,374
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	186,875,346	164,771,681	685,653,259
12.2 Stocks .....	31,876,954	31,911,094	86,578,719
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	8,472,000		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(449)	(233)	(2,646)
12.7 Miscellaneous proceeds .....	3,258,316	7,423,121	403,977
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	230,482,167	204,105,663	772,633,310
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	313,539,940	172,340,321	1,182,525,495
13.2 Stocks .....	36,069,432	44,563,422	218,120,431
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			88,652,697
13.6 Miscellaneous applications .....	27,973,685	13,666,720	5,126,932
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	377,583,058	230,570,464	1,494,425,556
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(147,100,891)	(26,464,801)	(721,792,246)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	100,000,000	100,000,000	583,000,000
16.6 Other cash provided (applied) .....	(31,372,081)	(42,664,378)	(33,500,712)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(131,372,081)	(142,664,378)	(616,500,712)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(145,704,739)	160,596,742	173,842,416
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	736,082,418	562,240,002	562,240,002
19.2 End of period (Line 18 plus Line 19.1) .....	590,377,679	722,836,745	736,082,418

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2022 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below as of March 31, 2022 and December 31, 2021:

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 238,998,104	\$ 929,294,293
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 238,998,104	\$ 929,294,293
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$6,627,339,460	\$7,246,752,970
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$6,627,339,460	\$7,246,752,970

B. Use of Estimates in the Preparation of the Financial Statements – No significant change

C. Accounting Policies

6. Loan-backed and structured securities with an NAIC designation 1 or 2 are stated at amortized cost. Loan-backed and structured securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of loan-backed and structured securities is determined using the retrospective adjustment method, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.

D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – No significant change

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

A. Mortgage Loans – Not applicable

B. Debt Restructuring – Not applicable

C. Reverse Mortgages – Not applicable

D. Loan-Backed Securities

1. The Company obtains prepayment assumptions from third-party vendors.
2. The Company recognized no other-than-temporary impairments for loan-backed and structured securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the quarter and three months ended March 31, 2022.
3. The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities during the quarter and six months ended March 31, 2022.
4. The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (274,241)
2. 12 months or longer	0

NOTES TO FINANCIAL STATEMENTS

The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months		\$ 23,336,012
2. 12 months or longer		0

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of March 31, 2022.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-income Housing Tax Credits (LIHTC) – No significant change
- L. Restricted Assets – No significant change
- M. Working Capital Finance Investments – Not applicable
- N. Offsetting and Netting of Assets and Liabilities – Not applicable
- O. 5GI Securities – No significant change
- P. Short Sales – Not applicable
- Q. Prepayment Penalty and Acceleration Fees – No significant change
- R. Reporting Entity's Share of Cash Pool by Asset type – Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies – No significant change

7. Investment Income – No significant change

8. Derivative Instruments – Not applicable

9. Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	March 31, 2022		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 243,984,341	\$ 0	\$ 243,984,341
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	243,984,341	0	243,984,341
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	243,984,341	0	243,984,341
(f) Deferred Tax Liabilities	\$ 56,252,067	\$ 742,741,933	\$ 798,994,000
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 187,732,274	\$(742,741,933)	\$(555,009,659)

	December 31, 2021		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 244,867,026	\$ 0	\$ 244,867,026
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	244,867,026	0	244,867,026
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	244,867,026	0	244,867,026
(f) Deferred Tax Liabilities	\$ 54,134,435	\$ 816,261,528	\$ 870,395,963
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 190,732,591	\$(816,261,528)	\$(625,528,937)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ (882,685)	\$ 0	\$ (882,685)
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	(882,685)	0	(882,685)
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	(882,685)	0	(882,685)
(f) Deferred Tax Liabilities	\$ 2,117,632	\$ (73,519,595)	\$ (71,401,963)
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ (3,000,317)	\$ 73,519,595	\$ 70,519,278

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2.

	March 31, 2022		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 197,959,915	\$ 0	\$ 197,959,915
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	11,044,067	0	11,044,067
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	11,044,067	0	11,044,067
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	994,090,742
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	34,980,359	0	34,980,359
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 243,984,341	\$ 0	\$ 243,984,341

	December 31, 2021		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 197,766,178	\$ 0	\$ 197,766,178
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	11,128,083	0	11,128,083
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	11,128,083	0	11,128,083
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	1,087,364,642
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	35,972,765	0	35,972,765
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 244,867,026	\$ 0	\$ 244,867,026

	Change		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 193,737	\$ 0	\$ 193,737
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	(84,016)	0	(84,016)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	(84,016)	0	(84,016)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	(93,273,900)
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	(992,406)	0	(992,406)
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ (882,685)	\$ 0	\$ (882,685)

3.

	2022 Percentage	2021 Percentage
(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	666%	666%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$7,279,149,836	\$7,279,149,836

4.

	March 31, 2022		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 243,984,341	\$ 0	\$ 243,984,341
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 243,984,341	\$ 0	\$ 243,984,341
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			



STATEMENT AS OF MARCH 31, 2022 OF THE CINCINNATI INSURANCE COMPANY

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Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	December 31, 2021		
	Ordinary	Capital	Total
	\$ 244,867,026	\$ 0	\$ 244,867,026
	0.00%	0.00%	0.00%
	\$ 244,867,026	\$ 0	\$ 244,867,026
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	Change		
	Ordinary	Capital	Total
	\$ (882,685)	\$ 0	\$ (882,685)
	0.00%	0.00%	0.00%
	\$ (882,685)	\$ 0	\$ (882,685)
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:	March 31, 2022	December 31, 2021	Change
(a)Federal	\$ 23,082,166	\$ 187,577,582	\$(164,495,416)
(b)Foreign	184,498	727,507	(543,009)
(c) Subtotal	23,266,664	188,305,089	(165,038,425)
(d)Federal income tax on capital gains/(losses)	(400,108)	1,707,881	(2,107,989)
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 22,866,556	\$ 190,012,970	\$(167,146,414)

2. Deferred tax assets:	March 31, 2022	December 31, 2021	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 133,709,283	\$ 123,084,522	\$ 10,624,761
2. Unpaid loss reserve	82,863,013	81,145,634	1,717,379
3. Contingent commission	0	0	0
4. Nonadmitted assets	16,582,204	14,390,220	2,191,984
5. Other deferred tax assets	10,829,841	26,246,650	(15,416,809)
99.Subtotal	\$ 243,984,341	\$ 244,867,026	\$ (882,685)
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 243,984,341	\$ 244,867,026	\$ (882,685)
(e)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99.Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance adjustment	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 243,984,341	\$ 244,867,026	\$ (882,685)

3. Deferred tax liabilities:	March 31, 2022	December 31, 2021	Change
(a)Ordinary			
1. Commission expense	\$ 50,011,253	\$ 47,549,686	\$ 2,461,567
2. Other, net	6,240,814	6,584,749	(343,935)
99. Subtotal	\$ 56,252,067	\$ 54,134,435	\$ 2,117,632
(b)Capital			
1. Investments	\$ 24,531,182	\$ 22,365,769	\$ 2,165,413
3. Unrealized (gain)/loss on investments	718,210,751	793,895,759	(75,685,008)
99. Subtotal	\$ 742,741,933	\$ 816,261,528	\$ (73,519,595)
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 798,994,000	\$ 870,395,963	\$ (71,401,963)
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$(555,009,659)	\$(625,528,937)	\$ 70,519,278

STATEMENT AS OF MARCH 31, 2022 OF THE CINCINNATI INSURANCE COMPANY

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The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	March 31, 2022	December 31, 2021	Change
Total deferred tax assets	\$ 243,984,341	\$ 244,867,026	\$ (882,685)
Total deferred tax liabilities	798,994,000	870,395,963	(71,401,963)
Net deferred tax asset/(liability)	\$ (555,009,659)	\$ (625,528,937)	\$ 70,519,278
Tax effect of unrealized (gains)/losses			(75,685,008)
Change in net deferred income tax (charge)/benefit			\$ (5,165,730)
	December 31, 2021	December 31, 2020	Change
Total deferred tax assets	\$ 244,867,026	\$ 218,969,751	\$ 25,897,275
Total deferred tax liabilities	870,395,963	608,302,433	262,093,530
Net deferred tax asset/(liability)	\$ (625,528,937)	\$ (389,332,682)	\$ (236,196,255)
Tax effect of unrealized (gains)/losses			247,363,268
Change in net deferred income tax (charge)/benefit			\$ 11,167,013

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of March 31, 2022		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 261,864,662	\$ 54,991,579	21.00 %
Net tax exempt interest	(18,004,943)	(3,781,038)	(1.44)%
Net dividends received deduction (DRD)	(14,033,895)	(2,947,118)	(1.13)%
Inter-company dividends	(52,000,000)	(10,920,000)	(4.17)%
Qualified affordable housing credits	(28,087,929)	(5,898,465)	(2.25)%
Other items permanent, net	(6,393,033)	(1,342,537)	(0.52)%
DRD on accrued	580,234	121,849	0.05 %
Total	\$ 143,925,096	\$ 30,224,270	11.54 %
Federal income tax expense incurred/(benefit)	\$ 110,793,638	\$ 23,266,644	8.88 %
Tax on capital gains/(losses)	(1,905,276)	(400,108)	(0.15)%
Change in nonadmitted excluding deferred tax asset	10,438,019	2,191,984	0.84 %
Change in net deferred income tax charge/(benefit)	24,598,715	5,165,730	1.97 %
Total statutory income taxes incurred	\$ 143,925,096	\$ 30,224,270	11.54 %

Description	As of December 31, 2021		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$1,119,307,267	\$ 235,054,526	21.00 %
Net tax exempt interest	(72,733,138)	(15,273,959)	(1.36)%
Net dividends received deduction (DRD)	(49,374,780)	(10,368,704)	(0.93)%
Inter-company dividends	(61,000,000)	(12,810,000)	(1.14)%
Qualified affordable housing credits	(85,447,543)	(17,943,984)	(1.60)%
Other items permanent, net	4,393,099	922,551	0.08 %
DRD on accrued	(568,600)	(119,406)	(0.02)%
Total	\$ 854,576,305	\$ 179,461,024	16.03 %
Federal income tax expense incurred/(benefit)	\$ 896,690,900	\$ 188,305,089	16.82 %
Tax on capital gains/(losses)	8,132,767	1,707,881	0.15 %
Change in nonadmitted excluding deferred tax asset	2,928,890	615,067	0.06 %
Change in net deferred income tax charge/(benefit)	(53,176,252)	(11,167,013)	(1.00)%
Total statutory income taxes incurred	\$ 854,576,305	\$ 179,461,024	16.03 %

E. Operating Loss and Tax Credit Carryforwards

At March 31, 2022 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2022	\$ 22,786,115	\$ 0	\$ 22,786,115
2021	186,693,448	4,717,367	191,410,815
2020	0	8,161,374	8,161,374
Total	\$ 209,479,563	\$ 12,878,741	\$ 222,358,304

At March 31, 2022 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
The Cincinnati Life Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
CFC Investment Company  
CSU Producer Resources, Inc.
2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

The Company did have tax contingencies under the principles of SSAP No. 5R, *Liabilities, Contingencies and Impairments*

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of Assets. As of March 31, 2022, we had a gross unrecognized tax benefit of \$31.4 million. This amount carried is for an unrecognized tax benefit for 2018. The entire amount of our liability, if recognized, would impact the effective tax rate in the period of release. Although no interest and penalties currently are accrued, if incurred, they would be recognized as a component of income tax expense. It is reasonably possible that within the next 12 months our unrecognized tax benefit could change when the IRS completes its examination of the tax year ended December 31, 2018. This gross unrecognized tax benefit of \$31.4 million has been netted for a final current federal and foreign income tax receivable of \$77.8 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes has closed for tax years 2016 and earlier. However, as a result of certain net operating loss carryback claims we have filed related to the tax year ended December 31, 2017, the IRS has a limited ability to assess tax for the 2015 tax year. In 2019, the IRS began its examination of the tax year ended December 31, 2017 and they have expanded their scope to include tax year ended December 31, 2018. At this time no adjustments have been proposed. In addition to our IRS filings, we file income tax returns with immaterial amounts in various state jurisdictions and record these amounts in our provision for income taxes for both current and deferred taxes. The statute of limitations for state income tax purposes has closed for tax years 2017 and earlier.

- H. The Company is not subject to Repatriation Transition Tax as outlined under the Tax Cuts and Jobs Act (TCJA).
- I. There was \$0 of AMT Credit Carryforward as of the beginning of the year. In addition, there were no current year adjustments resulting in \$0 of AMT Credit Carryforward at the end of the year.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships – No significant change
- B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 26, 2022	\$ 100,000,000	Ordinary

- C. Change in Terms of Intercompany Agreements – Not Applicable
- D. Amounts Due to or from Related Parties – No significant change
- E. Management, Service Contracts, Cost Sharing Arrangements – No significant change
- F. Guarantees or Contingencies for Related Parties – See Note 14.
- G. Nature of Relationships that Could Affect Operations – No significant change
- H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable
- I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable
- J. Impairment Writedowns related to Investments in SCA entities – Not applicable
- K. Investment in Foreign Insurance Subsidiaries – Not applicable
- L. Investment in Downstream Noninsurance Holding Company – Not applicable
- M. All SCA Investments (Except 8bi Entities) – Not applicable
- N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable
- O. SCA or SSAP No. 48 Entity Loss Tracking – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Shares authorized, issued and outstanding – No significant change
- B. Preferred stock issues – Not applicable
- B. Dividend restrictions – No significant change
- D. The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 26, 2022	\$ 100,000,000	Ordinary

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- E. Portion of profits that may be paid as ordinary dividends – No significant change
- F. Surplus restrictions – Not applicable
- G. Mutual Surplus Advances – Not applicable
- H. Company Stock Held for Special Purposes – Not applicable
- I. Changes in Special Surplus Funds – Not applicable
- J. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$3,420,051,196 offset by deferred tax of \$718,210,751 for a net balance of \$2,701,840,445.
- K. Surplus Notes – Not applicable
- L. Restatement of Quasi-Reorganization – Not applicable
- M. Date of Quasi-Reorganization – Not applicable

**14. Liabilities, Contingencies and Assessments – No significant change****15. Leases – No significant change****16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable****17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not applicable****18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans – Not applicable****19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators – Not applicable****20. Fair Value Measurements****A. Inputs Used for Assets and Liabilities Measured at Fair Value**

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews a price comparison report that includes prices from multiple industry leading pricing sources. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for

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example, active exchange-traded equity securities.

Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

The Level 2 preferred equities technique used is the application of market based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

- Quotes from brokers or other external sources that are not considered binding;
- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company’s assets measured and reported at fair value by level within the fair value hierarchy as of March 31, 2022:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Total
Bonds	\$ 0	\$ 333,229,082	\$ 0	\$ 0	\$ 333,229,082
Preferred Stock	0	408,010,119	0	0	408,010,119
Common Stock	5,226,923,668	0	0	0	5,226,923,668
Total	\$ 5,226,923,668	\$ 741,239,201	\$ 0	\$ 0	\$ 5,968,162,869

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
3. Transfers between levels are assumed to occur at the beginning of the period.
4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.
- B. Other Fair Value Disclosures – Not applicable
- C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Not Practicable (Carrying Value)
Bonds	\$7,002,699,221	\$6,949,532,714	\$ 68,110,050	\$6,934,549,171	\$ 40,000	\$ 0	\$ 0
Preferred Stock	418,386,119	418,010,119	0	418,386,119	0	0	0
Common Stock	5,226,923,668	5,226,923,668	5,226,923,668	0	0	0	0
Other Invested Assets (Surplus Notes)	4,250,448	4,255,351	0	4,250,448	0	0	0

- D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

- A. Unusual or Infrequent Items – Not applicable
- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures – No significant change
- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure – No significant change

**NOTES TO FINANCIAL STATEMENTS**

G. Insurance-Linked Securities (ILS) Contracts – Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable

**22. Subsequent Events**

On March 18, 2022, the Company declared an ordinary dividend of \$504 million to Cincinnati Financial Corporation. The dividend was paid by the Company on April 22, 2022.

The Company has considered subsequent events through May 13, 2022, the date of issuance of these statutory financial statements. There were no events occurring subsequent to March 31, 2022, which may have a material effect on the Company.

**23. Reinsurance** – No significant change

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination** – Not applicable

**25. Changes in Incurred Losses and Loss Adjustment Expense**

Reserves as of December 31, 2021 were \$6,143,649,620. As of March 31, 2022, \$670,357,682 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5,438,783,690 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$34,508,248 of favorable prior-year development since December 31, 2021 to March 31, 2022. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at March 31, 2022.

**26. Intercompany Pooling Arrangements** – Not applicable

**27. Structured Settlements** – No significant change

**28. Health Care Receivables** – Not applicable

**29. Participating Policies** – Not applicable

**30. Premium Deficiency Reserves** – No significant change

**31. High Deductibles** – No significant change

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** – No significant change

**33. Asbestos and Environmental Reserves** – No significant change

**34. Subscriber Savings Accounts** – Not applicable

**35. Multiple Peril Crop Insurance** – Not applicable

**36. Financial Guaranty Insurance** – Not applicable

**37. Other** – No significant change

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☒ ] No [ ☐ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0000020286
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/28/2021
- 6.4

By what department or departments?  
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....

33,341,395
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ 1,466,883,042                                  | \$ 1,412,794,972                                   |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 1,466,883,042                                  | \$ 1,412,794,972                                   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....



STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK .....	FIFTH THIRD CENTER CINCINNATI, OHIO 45263 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	5URRAMPU5ELNW8AQJB87 .....	Securities and Exchange Commission .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ ] No [ X ]

- 18.2 If no, list exceptions:  
For securities not filed with the SVO, please see the attached on page 7.2.1

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

General Interrogatory 32.2  
Securities not filed with the SVO

Cusip	Description	Par	Book Adjusted Carry Value	SVO Rating
80889EBC0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS R	1,175,000.00	1,175,000.00	5.B GI
19910RAD1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTRU	4,700,000.00	4,700,000.00	5.B GI
9941276J2	CAPE ANALYTICS INC SERIES B PREFERRED	268,774.00	2,448,799.91	5.B GI
813903AB7	SECURITY FEDERAL CORP	2,000,000.00	2,000,000.00	5.B GI
837540AA1	SOUTH DAKOTA BANCSHARES, INC.	3,000,000.00	3,000,000.00	5.B GI
26942GAC4	EAGLE BANCORP MONTANA INC	3,000,000.00	2,977,050.36	5.B GI
760416206	REPUBLIC FIRST BANCORP, INC.	320,000.00	13,814,400.00	5.B GI
76706RAA5CIN	RIO FINL SVCS   5.250% DUE 11/01/30	2,000,000.00	1,967,500.00	5.B GI
87615JAB8	TARGETED LENDING CO., LLC	5,000,000.00	4,981,250.00	5.B GI
825107AC9	SHORE BANCSHARES INC	3,000,000.00	3,000,000.00	5.B GI
25432X201	DIME COMMUNITY BANCSHARES INC	140,000.00	3,339,000.00	5.B GI
9941372R7	HL ACQUISITION, INC SERIES SEED PREFERRED	141,153.00	412,519.64	5.B GI
32043P205	FIRST GUARANTY BANCSHARES INC	160,000.00	4,144,000.00	5.B GI
9941395N9	HL ACQUISITION, INC SERIES SEED PREFERRED	59,880.00	174,999.30	5.B GI
9941397A5	CAPE ANALYTICS INC SERIES C PREFERRED	27,439.00	249,996.73	5.B GI
32115DAB2	FIRST NBC BK HLDG CO	4,000,000.00	40,000.00	6 *
Total		28,992,246.00	48,424,515.95	

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

[illegible]

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	35,798,051	35,811,096	26,274,282	19,500,349	82,563,626	95,284,754
2. Alaska.....AK	L	37,204	29,796	1,869		31,578	31,697
3. Arizona.....AZ	L	16,692,891	17,416,917	5,173,378	6,936,333	43,229,391	43,660,436
4. Arkansas.....AR	L	15,532,794	14,844,577	4,824,296	4,389,732	30,096,052	41,319,379
5. California.....CA	L	18,501,431	16,374,982	7,161,854	6,024,117	33,706,508	32,592,627
6. Colorado.....CO	L	12,247,642	10,009,481	7,617,505	3,259,548	53,226,025	30,668,060
7. Connecticut.....CT	L	19,192,580	17,420,972	7,576,044	8,921,205	47,246,016	45,352,987
8. Delaware.....DE	L	3,048,847	2,974,892	1,723,997	911,767	14,554,748	14,857,333
9. District of Columbia.....DC	L	1,711,615	1,310,919	257,378	202,044	2,272,705	2,333,772
10. Florida.....FL	L	29,417,282	23,684,807	11,813,287	4,358,420	99,143,853	83,201,404
11. Georgia.....GA	L	59,881,042	62,330,924	29,534,025	27,081,619	157,361,073	172,212,045
12. Hawaii.....HI	L	633,358	604,877	890	(386)	87,591	77,328
13. Idaho.....ID	L	13,182,703	11,079,197	2,055,468	2,688,735	23,534,924	26,290,457
14. Illinois.....IL	L	55,036,372	51,592,804	22,411,713	18,321,582	196,631,498	206,368,605
15. Indiana.....IN	L	52,817,955	54,007,291	20,572,575	17,617,910	148,611,056	148,565,879
16. Iowa.....IA	L	14,464,472	14,802,955	17,708,732	8,335,201	83,671,705	113,393,158
17. Kansas.....KS	L	19,190,044	14,464,444	6,512,212	3,583,388	30,692,917	29,907,634
18. Kentucky.....KY	L	38,261,309	38,221,024	32,120,931	15,626,952	112,355,939	102,916,908
19. Louisiana.....LA	L	592,900	657,874	246,745	125,567	4,384,095	3,738,537
20. Maine.....ME	L	408,668	515,631	22,036	24,378	512,202	294,807
21. Maryland.....MD	L	21,523,142	22,920,933	12,280,356	7,952,216	63,538,590	67,600,911
22. Massachusetts.....MA	L	11,020,262	7,490,143	2,480,621	1,243,478	17,610,179	9,967,345
23. Michigan.....MI	L	40,981,949	41,039,433	26,615,704	15,242,722	162,781,196	142,632,449
24. Minnesota.....MN	L	26,825,856	26,562,559	20,362,609	14,908,865	80,879,420	99,155,308
25. Mississippi.....MS	L	360,850	400,134	644,961	121,793	1,755,084	2,077,193
26. Missouri.....MO	L	34,386,425	32,709,452	14,342,022	12,420,294	93,255,502	95,288,729
27. Montana.....MT	L	18,344,466	16,311,954	4,454,667	5,428,326	46,516,047	52,538,914
28. Nebraska.....NE	L	10,315,397	8,760,995	3,938,637	2,640,277	33,182,014	28,123,538
29. Nevada.....NV	L	694,589	514,846	85,693	192,139	1,368,297	1,791,045
30. New Hampshire.....NH	L	4,697,356	4,355,311	1,772,396	1,322,540	11,173,655	11,415,646
31. New Jersey.....NJ	L	9,530,437	7,161,101	3,903,961	2,759,288	22,744,153	16,701,671
32. New Mexico.....NM	L	4,939,469	5,386,542	1,722,083	1,677,927	23,555,366	28,483,682
33. New York.....NY	L	67,110,276	56,031,299	28,581,365	17,314,692	179,359,244	134,471,775
34. North Carolina.....NC	L	63,687,095	61,882,961	22,357,975	22,849,748	133,211,070	145,618,302
35. North Dakota.....ND	L	5,055,499	4,432,880	3,756,931	932,873	18,915,473	16,743,820
36. Ohio.....OH	L	168,945,188	165,954,157	85,680,438	49,149,979	408,464,837	427,230,043
37. Oklahoma.....OK	L	827,259	582,053	63,017	73,009	1,244,920	1,216,617
38. Oregon.....OR	L	17,203,616	15,171,219	5,619,505	5,502,216	38,530,884	38,137,263
39. Pennsylvania.....PA	L	52,514,489	48,920,489	26,772,038	43,121,152	217,857,840	207,264,575
40. Rhode Island.....RI	L	280,088	152,905	40,735	10,000	442,474	193,410
41. South Carolina.....SC	L	14,978,862	14,149,787	7,187,328	5,081,513	52,706,172	49,402,335
42. South Dakota.....SD	L	4,241,947	3,504,397	824,692	771,020	11,414,484	11,618,545
43. Tennessee.....TN	L	48,980,969	44,739,689	14,668,949	16,207,134	127,941,479	158,986,710
44. Texas.....TX	L	41,415,053	35,160,305	14,249,144	20,955,403	123,217,821	153,987,922
45. Utah.....UT	L	16,759,562	15,819,482	5,304,653	4,705,117	40,852,546	45,532,095
46. Vermont.....VT	L	6,482,704	5,714,343	1,620,655	585,557	14,357,584	15,247,885
47. Virginia.....VA	L	38,377,216	37,823,997	16,411,964	19,068,671	119,145,247	100,960,425
48. Washington.....WA	L	13,720,057	11,945,112	4,093,884	3,310,401	24,160,483	22,486,604
49. West Virginia.....WV	L	6,765,471	6,517,016	2,036,563	2,063,520	14,523,734	14,879,516
50. Wisconsin.....WI	L	31,412,456	31,002,449	11,036,539	7,280,814	131,080,420	119,841,170
51. Wyoming.....WY	L	3,537,358	2,472,975	414,780	287,040	12,044,317	5,840,727
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	L					116	131
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	1,192,564,523	1,123,746,376	546,934,083	433,088,185	3,391,744,150	3,418,504,108
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....52

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....5

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Group (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Investments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC Uptown Investments I, LLC	OH	82-3254447	
CLIC DS Investments I, LLC	OH	81-3640769	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Investments I, LLC	OH	61-1936938	
CIC Icon Investments I, LLC	OH	32-0613415	
CIC BP Investments G, LLC	OH	35-2698966	
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

\* Participant in Lloyd's Syndicate 0318

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0244	CINCINNATI INS GRP	.00000	31-0746871		0000020286	NASDAQ	CINCINNATI FINANCIAL CORPORATION	.OH	UDP	CINCINNATI FINANCIAL CORPORATION	Board of Directors	0.000		.NO	
.0244	CINCINNATI INS GRP	.00000	31-0790388				CFC INVESTMENT COMPANY	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	.OH	.RE	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.76236	31-1213778		0001279887		THE CINCINNATI LIFE INSURANCE COMPANY	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	82-5173506				CLIC DISTRICT INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	81-1908205				CLIC BP INVESTMENTS B, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	81-4633687				CLIC BP INVESTMENTS H, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
							CLIC WSD								
.0244	CINCINNATI INS GRP	.00000	82-1587731				INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	82-3254447				CLIC UPTOWN INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	81-3640769				CLIC DS INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
							THE CINCINNATI SPECIALTY UNDERWRITERS								
.0244	CINCINNATI INS GRP	.13037	65-1316588		0001426763		INSURANCE COMPANY	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	83-1627569				CIC UPTOWN INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	61-1936938				CIC DANAMONT INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	32-0613415				CIC ICON INVESTMENTS I, LLC	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	35-2698966				CIC BP INVESTMENTS G, LLC	.OH	.DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	11-3823180		0001534469		CSU PRODUCER RESOURCES, INC	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000	98-1489371				CINCINNATI GLOBAL UNDERWRITING LIMITED	.GBR	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 1 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 2 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 3 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 4 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 5 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 6 LIMITED	.GBR	.IA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
							CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED								
.0244	CINCINNATI INS GRP	.00000						.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED	.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING LIMITED	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.NO	

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire .....	26,545,629	3,183,272	12.0	35.0
2.1	Allied Lines .....	21,239,912	7,210,289	33.9	62.0
2.2	Multiple peril crop .....				
2.3	Federal flood .....				
2.4	Private crop .....	1,057,716	(1,220,035)	(115.3)	34.6
2.5	Private flood .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....	162,784,499	50,324,237	30.9	87.9
5.	Commercial multiple peril .....	279,933,917	136,046,932	48.6	44.8
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	49,474,800	19,320,015	39.1	46.4
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....	5,411,565	(1,500,057)	(27.7)	73.9
11.2	Medical professional liability - claims-made .....	1,590,163	(393,274)	(24.7)	101.9
12.	Earthquake .....	7,962,832	2,596	0.0	(0.1)
13.1	Comprehensive (hospital and medical) individual .....				
13.2	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1	Vision only .....				
15.2	Dental only .....				
15.3	Disability income .....				
15.4	Medicare supplement .....				
15.5	Medicaid Title XIX .....				
15.6	Medicare Title XVIII .....				
15.7	Long-term care .....				
15.8	Federal employees health benefits plan .....				
15.9	Other health .....				
16.	Workers' compensation .....	16,465,431	12,163,190	73.9	30.9
17.1	Other liability - occurrence .....	171,687,731	95,814,576	55.8	37.4
17.2	Other liability - claims-made .....	49,581,134	12,417,754	25.0	37.6
17.3	Excess workers' compensation .....	238,353			(25.3)
18.1	Products liability - occurrence .....	18,243,643	4,182,931	22.9	31.4
18.2	Products liability - claims-made .....				
19.1	Private passenger auto no-fault (personal injury protection) .....	4,157,531	756,996	18.2	18.9
19.2	Other private passenger auto liability .....	65,773,068	35,003,993	53.2	49.0
19.3	Commercial auto no-fault (personal injury protection) .....	1,592,568	(707,823)	(44.4)	20.2
19.4	Other commercial auto liability .....	113,149,505	56,874,712	50.3	52.3
21.1	Private passenger auto physical damage .....	68,073,644	34,141,284	50.2	53.3
21.2	Commercial auto physical damage .....	45,870,400	25,520,786	55.6	48.6
22.	Aircraft (all perils) .....		51,491		
23.	Fidelity .....	823,920	30,397	3.7	42.9
24.	Surety .....	15,190,006	12,227,335	80.5	3.7
26.	Burglary and theft .....	7,396,177	4,526,984	61.2	31.7
27.	Boiler and machinery .....	5,971,924	2,731,446	45.7	35.2
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	1,140,216,066	508,710,026	44.6	50.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				



STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	20,974,239	20,974,239	22,720,093
2.1	Allied Lines .....	28,620,891	28,620,891	22,669,577
2.2	Multiple peril crop .....			
2.3	Federal flood .....			
2.4	Private crop .....	1,123,895	1,123,895	978,870
2.5	Private flood .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....	140,072,647	140,072,647	135,429,541
5.	Commercial multiple peril .....	301,789,244	301,789,244	297,960,359
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	57,572,821	57,572,821	30,427,492
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....	5,058,429	5,058,429	5,225,079
11.2	Medical professional liability - claims-made .....	909,265	909,265	1,840,374
12.	Earthquake .....	7,245,471	7,245,471	7,369,073
13.1	Comprehensive (hospital and medical) individual .....			
13.2	Comprehensive (hospital and medical) group .....			
14.	Credit accident and health .....			
15.1	Vision only .....			
15.2	Dental only .....			
15.3	Disability income .....			
15.4	Medicare supplement .....			
15.5	Medicaid Title XIX .....			
15.6	Medicare Title XVIII .....			
15.7	Long-term care .....			
15.8	Federal employees health benefits plan .....			
15.9	Other health .....			
16.	Workers' compensation .....	18,896,999	18,896,999	22,885,989
17.1	Other liability - occurrence .....	192,833,046	192,833,046	180,895,616
17.2	Other liability - claims-made .....	55,410,211	55,410,211	46,124,649
17.3	Excess workers' compensation .....	430,844	430,844	403,217
18.1	Products liability - occurrence .....	21,872,568	21,872,568	19,414,152
18.2	Products liability - claims-made .....			
19.1	Private passenger auto no-fault (personal injury protection) .....	3,612,244	3,612,244	4,168,651
19.2	Other private passenger auto liability .....	56,879,605	56,879,605	60,840,564
19.3	Commercial auto no-fault (personal injury protection) .....	1,824,545	1,824,545	1,859,744
19.4	Other commercial auto liability .....	133,374,209	133,374,209	124,389,032
21.1	Private passenger auto physical damage .....	60,963,201	60,963,201	60,791,727
21.2	Commercial auto physical damage .....	50,671,740	50,671,740	49,905,735
22.	Aircraft (all perils) .....			
23.	Fidelity .....	800,476	800,476	928,188
24.	Surety .....	16,057,618	16,057,618	15,897,325
26.	Burglary and theft .....	9,483,349	9,483,349	5,571,445
27.	Boiler and machinery .....	6,086,965	6,086,965	5,049,884
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	1,192,564,523	1,192,564,523	1,123,746,376
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2019 + Prior .....	1,281,008	1,221,035	2,502,043	180,708	5,903	186,611	1,163,512	21,261	1,161,133	2,345,907	63,213	(32,738)	30,475	
2. 2020 .....	553,773	748,455	1,302,228	98,963	3,933	102,896	474,706	16,726	684,725	1,176,157	19,896	(43,071)	(23,175)	
3. Subtotals 2020 + Prior .....	1,834,781	1,969,490	3,804,271	279,672	9,835	289,507	1,638,218	37,988	1,845,857	3,522,064	83,109	(75,809)	7,300	
4. 2021 .....	961,322	1,378,057	2,339,379	318,737	62,113	380,850	719,897	105,701	1,091,122	1,916,720	77,313	(119,121)	(41,808)	
5. Subtotals 2021 + Prior .....	2,796,103	3,347,547	6,143,650	598,409	71,948	670,358	2,358,115	143,689	2,936,979	5,438,784	160,422	(194,930)	(34,508)	
6. 2022 .....	XXX	XXX	XXX	XXX	161,711	161,711	XXX	277,027	470,320	747,347	XXX	XXX	XXX	
7. Totals .....	2,796,103	3,347,547	6,143,650	598,409	233,659	832,068	2,358,115	420,716	3,407,299	6,186,130	160,422	(194,930)	(34,508)	
8. Prior Year-End Surplus As Regards Policyholders	7,246,753										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
												1. 5.7	2. (5.8)	3. (0.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8	
4. (0.5)														

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

1.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	7,957,384	8,223,977
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	66,648	266,593
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	7,890,736	7,957,384
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	7,890,736	7,957,384

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	514,659,585	331,067,506
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		111,825,315
2.2 Additional investment made after acquisition .....	22,864,596	57,561,609
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	(2,104,929)	45,417,642
6. Total gain (loss) on disposals .....	(229,527)	
7. Deduct amounts received on disposals .....	8,798,952	6,141,437
8. Deduct amortization of premium and depreciation .....	7,309,464	22,371,049
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....	235,460	2,700,001
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	518,845,851	514,659,585
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	518,845,851	514,659,585

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	14,296,196,855	12,420,914,039
2. Cost of bonds and stocks acquired .....	350,072,552	1,468,483,050
3. Accrual of discount .....	1,113,212	4,341,948
4. Unrealized valuation increase (decrease) .....	(412,387,864)	1,258,750,575
5. Total gain (loss) on disposals .....	(617,523)	10,830,102
6. Deduct consideration for bonds and stocks disposed of .....	220,086,713	854,161,801
7. Deduct amortization of premium .....	7,900,280	27,291,942
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	871,234	14,330,885
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	14,007,261,473	14,296,196,855
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	14,007,261,473	14,296,196,855

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	3,840,923,476	137,106,447	78,114,014	(38,949,731)	3,860,966,178			3,840,923,476
2. NAIC 2 (a) .....	2,505,397,131	114,369,459	86,130,043	97,165,186	2,630,801,734			2,505,397,131
3. NAIC 3 (a) .....	444,687,757	62,064,034	17,991,517	(79,904,429)	408,855,846			444,687,757
4. NAIC 4 (a) .....	30,279,449		5,000,000	(211,293)	25,068,156			30,279,449
5. NAIC 5 (a) .....	23,875,000			(74,200)	23,800,800			23,875,000
6. NAIC 6 (a) .....	40,000				40,000			40,000
7. Total Bonds	6,845,202,814	313,539,940	187,235,574	(21,974,466)	6,949,532,714			6,845,202,814
PREFERRED STOCK								
8. NAIC 1 .....	27,036,000			(1,239,200)	25,796,800			27,036,000
9. NAIC 2 .....	224,139,032	7,500,000	7,000,000	(12,973,581)	211,665,452			224,139,032
10. NAIC 3 .....	171,107,371			(15,143,219)	155,964,151			171,107,371
11. NAIC 4 .....								
12. NAIC 5 .....	18,141,516			6,442,200	24,583,716			18,141,516
13. NAIC 6 .....								
14. Total Preferred Stock .....	440,423,918	7,500,000	7,000,000	(22,913,800)	418,010,119			440,423,918
15. Total Bonds and Preferred Stock	7,285,626,733	321,039,940	194,235,574	(44,888,266)	7,367,542,833			7,285,626,733

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	250,268	249,855
2. Cost of short-term investments acquired .....		253,086
3. Accrual of discount .....		145
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	250,000	250,000
7. Deduct amortization of premium .....	268	2,818
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		250,268
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		250,268

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	546,122	411,182
2. Cost of cash equivalents acquired .....	1,086,718	5,194,742
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....	(80)	(5)
5. Total gain (loss) on disposals .....	(101)	32
6. Deduct consideration received on disposals .....	927,570	5,059,829
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	705,089	546,122
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	705,089	546,122



Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.	WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC		05/16/2018			4,127,727			12.500
	BRS & Co. IV, L.P.	WILMINGTON	DE	BRS GP IV, L.P.		07/09/2018			1,826,426			11.680
	ROTUNDA CAPITAL PARTNERS FUND II, L.P.	BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.		06/07/2019			6,020,702			20.310
	RCP SOF III OVERAGE FUND, L.P.	WILMINGTON	DE	RCP SOF III OVERAGE FUND, GP, L.P.		09/29/2019			760,509			17.130
	GRIDIRON CAPITAL FUND IV, L.P.	WILMINGTON	DE	GRIDIRON GP IV, L.P.		11/10/2020			3,229,563			1.900
	W CAPITAL PARTNERS V, L.P.	NEW YORK CITY	NY	WCP GP V, L.P.		04/15/2021			2,091,461			9.200
1999999. Joint Venture Interests - Common Stock - Unaffiliated									18,056,388			XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC		10/09/2018			4,203,708			13.592
2199999. Joint Venture Interests - Real Estate - Unaffiliated									4,203,708			XXX
	CIC BRIDGEPARK INVESTMENTS G, LLC	FAIRFIELD	OH	CIC BRIDGEPARK INVESTMENTS G, LLC		12/10/2021			604,500			100.000
2299999. Joint Venture Interests - Real Estate - Affiliated									604,500			XXX
4899999. Total - Unaffiliated									22,260,096			XXX
4999999. Total - Affiliated									604,500			XXX
5099999 - Totals									22,864,596			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	CIC DANAMONT INVESTMENTS I, LLC	FAIRFIELD	OH	Distribution	07/09/2019	02/23/2022	218,081							218,081	218,081				
	CIC BRIDGEPARK INVESTMENTS G, LLC	FAIRFIELD	OH	Distribution	12/10/2021	03/08/2022	108,871							108,871	108,871				
2299999. Joint Venture Interests - Real Estate - Affiliated							326,952							326,952	326,952				
256141-AA-0	DOCTORS CO		CA	DOCTORS CO	07/23/2014	02/22/2022	7,348,413		(11,361)			(11,361)		7,337,053	7,200,000		(137,053)	(137,053)	702,331
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	12/18/2017	03/01/2022	1,371,671		(7,197)			(7,197)		1,364,474	1,272,000		(92,474)	(92,474)	47,700
2799999. Surplus Debentures, etc - Unaffiliated							8,720,085		(18,558)			(18,558)		8,701,527	8,472,000		(229,527)	(229,527)	750,031
4899999. Total - Unaffiliated							8,720,085		(18,558)			(18,558)		8,701,527	8,472,000		(229,527)	(229,527)	750,031
4999999. Total - Affiliated							326,952							326,952	326,952				
5099999 - Totals							9,047,037		(18,558)			(18,558)		9,028,479	8,798,952		(229,527)	(229,527)	750,031

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-CP-4	UNITED STATES TREASURY		01/27/2022	Bank of America		239,043	250,000	769	1.A
0109999999	Subtotal - Bonds - U.S. Governments					239,043	250,000	769	XXX
116405-YB-1	BROWNSVILLE TEX		02/02/2022	HUNTINGTON SECURITIES INC		428,389	380,000		1.D FE
147795-RE-0	CASS CNTY MICH		02/02/2022	OPPENHEIMER & CO. INC.		1,795,262	1,740,000		1.C FE
224856-FX-7	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P		02/03/2022	RAYMOND JAMES/FI		750,000	750,000		1.F FE
346425-HM-6	FORNEY TEX INDPT SCH DIST		01/28/2022	FIRST TENNESSEE SECURITIES CORP		2,967,960	3,000,000		1.A FE
439413-HB-4	HOPE CALIF ELEM SCH DIST		03/09/2022	RBC CAPITAL MARKETS		4,703,855	4,780,000		1.C FE
465490-LD-0	ITASCA ILL		02/16/2022	HILLTOP SECURITIES		1,320,000	1,320,000		1.B FE
472430-EC-7	JEFFERSON CALIF SCH DIST SAN JOAQUIN CNT		01/28/2022	RBC CAPITAL MARKETS		3,053,134	2,935,000		1.C FE
484873-RT-3	KANSAS CITY MO		03/10/2022	Bank of America		2,953,110	3,000,000		1.D FE
512111-AM-7	LAKESIDE FIRE PROTECTION DISTRICT		01/20/2022	OPPENHEIMER & CO. INC.		2,000,000	2,000,000		1.D FE
526408-S2-6	LEOMINSTER MASS		02/25/2022	RW Baird		759,578	750,000		1.C FE
58661P-DN-9	MENDOCINO-LAKE CNTY COLLEGE DIST CALIF		02/17/2022	Piper Jaffray & CO/ALGO		2,474,500	2,500,000		1.D FE
639438-W7-1	NAZARETH PA AREA SCH DIST		01/14/2022	RAYMOND JAMES/FI		2,000,000	2,000,000		1.C FE
644650-JG-2	NEW HAMPSHIRE MUN BD BK		03/08/2022	Piper Jaffray & CO/ALGO		1,019,660	1,000,000	2,500	1.B FE
650264-VT-8	NEWARK CALIF UNI SCH DIST		01/21/2022	RBC CAPITAL MARKETS		3,000,000	3,000,000		1.D FE
696055-GB-2	PALACIOS TEX INDPT SCH DIST		01/26/2022	HILLTOP SECURITIES		3,845,421	3,890,000		1.A FE
800766-NL-7	SANGANON CNTY ILL SCH DIST NO 186 SPRING		02/16/2022	Stifel Nicolaus & Co.		4,013,560	4,000,000		1.C FE
847328-GR-6	SPEARFISH S D SCH DIST NO 40-2 LAWRENCE		01/13/2022	COLLIERS SECURITIES		1,425,000	1,425,000		1.B FE
91822L-BD-9	VDW MET DIST NO 2 COLO		02/03/2022	Wells Fargo Securities LLC		1,890,000	1,890,000		2.A FE
969003-SE-3	WILL CNTY ILL CNTY UNIT SCH DIST NO 201		01/26/2022	Unknown		2,261,280	2,000,000		1.C FE
969003-SM-5	WILL CNTY ILL CNTY UNIT SCH DIST NO 201		01/26/2022	Unknown		655,000	655,000		1.C FE
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					43,315,708	43,015,000	2,500	XXX
185630-ZV-5	CLEMSON UNIV S C UNIV REVS		01/31/2022	Bank of America		1,706,645	1,650,000	8,250	1.D FE
36005F-JR-7	FULTON CNTY GA DEV AUTH REV		01/14/2022	Bank of America		4,200,000	4,200,000		1.F FE
414009-RJ-1	HARRIS CNTY TEX CULTURAL ED FACS FIN COR		01/12/2022	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000		1.D FE
432308-P5-7	HILLSBOROUGH CNTY FLA AVIATION AUTH REV		02/24/2022	Bank of America		3,308,040	3,000,000		1.D FE
486053-CA-7	KATY TEX DEV AUTH REV		02/08/2022	HILLTOP SECURITIES		1,000,930	1,000,000		1.C FE
544445-ZM-4	LOS ANGELES CALIF DEPT ARPTS ARPT REV		02/02/2022	LOOP CAPITAL MARKETS LLC		906,271	915,000		1.D FE
54445C-AH-6	DEPARTMENT OF AIRPORTS OF THE CITY OF LO		03/03/2022	Bank of America		2,500,000	2,500,000		1.F FE
582643-EH-9	METROPOLITAN WASH D C ARPTS AUTH DULLES		01/21/2022	Wells Fargo Securities LLC		1,500,000	1,500,000		1.F FE
604204-A8-0	MINNETONKA MINN INDPT SCH DIST NO 276 CT		02/03/2022	RW Baird		773,400	750,000		1.B FE
63607V-AJ-5	NATIONAL FIN AUTH N H FED LEASE REV		01/26/2022	OPPENHEIMER & CO. INC.		1,250,000	1,250,000		2.B FE
64613C-BF-4	NEW JERSEY ST TRANS TR FD AUTH		01/20/2022	JP MORGAN SECURITIES LLC		1,144,740	1,000,000		2.A FE
65527H-AR-0	NOGALES ARIZ REV OBLIGS		02/24/2022	HILLTOP SECURITIES		1,000,000	1,000,000		1.C FE
679088-KU-7	OKLAHOMA ST CAPITOL IMPT AUTH ST FACS RE		03/03/2022	Stifel Nicolaus & Co.		3,180,000	3,180,000		1.D FE
735240-2N-2	PORT PORTLAND ORE ARPT REV		02/09/2022	Jefferies		5,589,250	5,000,000		1.D FE
762196-N5-8	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		03/09/2022	MESIROW FINANCIAL INC.		1,681,130	1,700,000	283	1.C FE
762196-N6-6	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		03/09/2022	MESIROW FINANCIAL INC.		1,305,907	1,325,000	221	1.C FE
79625G-EU-3	SAN ANTONIO TEX ELEC & GAS REV		02/02/2022	Jefferies		574,320	500,000		1.D FE
837151-ZT-9	SOUTH CAROLINA ST PUB SVC AUTH REV		02/09/2022	Bank of America		1,417,675	1,250,000		1.F FE
903675-AT-3	UKIAH PUBLIC FINANCING AUTHORITY		03/04/2022	RBC CAPITAL MARKETS		955,500	980,000		1.C FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					34,993,807	33,700,000	8,754	XXX
010392-EZ-7	ALABAMA POWER CO		01/11/2022	DAIWA CAPITAL MARKETS AMERICA		1,526,583	1,110,000	10,954	1.G FE
010392-FB-9	ALABAMA POWER CO		01/11/2022	DAIWA CAPITAL MARKETS AMERICA		1,367,520	1,000,000	22,000	1.G FE
013817-AJ-0	HOWMET AEROSPACE INC		02/03/2022	Wells Fargo Securities LLC		2,177,500	2,000,000	1,967	3.A FE
013822-AG-6	ALCOA NEDERLAND HOLDING BV	C	01/25/2022	CITIGROUP GLOBAL MARKETS INC.		3,803,660	3,766,000	50,488	3.A FE
023576-AB-7	AMERANT BANCORP INC.		03/09/2022	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000		2.A FE
03523T-BU-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC		01/20/2022	DEUTSCHE BANK SECURITIES, INC.		2,514,720	2,000,000	303	2.B FE
16411R-AK-5	CHENIERE ENERGY INC		01/11/2022	CREDIT SUISSE SECURITIES (USA)		3,116,250	3,000,000	33,917	3.C FE
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC		01/19/2022	Various		9,987,332	9,557,000	64,828	2.C FE
17288X-AB-0	CITADEL LP		02/01/2022	KEY CAPITAL MARKETS		4,210,520	4,000,000	8,667	2.B FE
174903-AD-6	CITIZENS COMMUNITY BANCORP, INC.		03/10/2022	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000		2.B FE
22821C-AA-2	CROWN CAPITAL HOLDINGS LLC		03/02/2022	PIPER SANDLER & CO.		6,000,000	6,000,000		2.A PL
23311V-AJ-6	DCP MIDSTREAM OPERATING LP		02/08/2022	Various		5,779,875	5,300,000	87,203	3.A FE
26078J-AE-0	DUPONT DE NEMOURS INC		01/14/2022	BARCLAYS CAPITAL INC.		1,714,542	1,368,000	12,936	2.A FE

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
26862E-AA-9	EJF CAPITAL LLC		03/01/2022	PIPER SANDLER & CO.		4,000,000	4,000,000		1.F PL
28369S-BQ-6	EL PASO NATURAL GAS CO LLC		02/08/2022	JP MORGAN SECURITIES LLC		1,999,680	2,000,000		2.B FE
291011-BB-9	EMERSON ELECTRIC CO		01/07/2022	MORGAN STANLEY DEAN WITTER		916,221	650,000	9,511	1.F FE
30251G-BA-4	FMG RESOURCES (AUGUST 2006) PTY LTD	C.	02/02/2022	CITIGROUP GLOBAL MARKETS INC.		3,062,030	2,974,000	51,673	3.A FE
33621E-AC-3	FIRST SAVINGS FINANCIAL GROUP, INC.		03/18/2022	UMB Bank		5,000,000	5,000,000		2.B Z
341099-CH-0	DUKE ENERGY FLORIDA LLC		01/14/2022	MORGAN STANLEY DEAN WITTER		1,514,103	1,081,000	23,644	1.F FE
35671D-BJ-3	FREEMPORT-MCMORAN INC		01/05/2022	CREDIT SUISSE SECURITIES (USA)		6,062,500	5,000,000	39,750	3.A FE
35671D-CD-5	FREEMPORT-MCMORAN INC		01/25/2022	GOLDMAN SACHS & CO, NY		4,093,135	3,812,000	81,164	2.C FE
35671D-CG-8	FREEMPORT-MCMORAN INC		01/28/2022	Various		7,855,200	7,600,000		2.C FE
37045X-DS-2	GENERAL MOTORS FINANCIAL COMPANY INC		01/07/2022	Various		9,989,700	10,000,000		2.C FE
454889-AM-8	INDIANA MICHIGAN POWER CO		01/11/2022	DAIWA CAPITAL MARKETS AMERICA		4,029,780	3,000,000	59,492	1.G FE
48666K-AX-7	KB HOME		01/05/2022	DEUTSCHE BANK SECURITIES, INC.		5,882,500	5,000,000	21,007	3.B FE
50067H-DD-6	KOMMTG 2201QA B - CMBS		01/27/2022	JW KORTH		2,000,000	2,000,000		3.A FE
50077L-BC-9	KRAFT HEINZ FOODS CO		03/04/2022	MORGAN STANLEY DEAN WITTER		1,705,275	1,650,000	20,069	3.A FE
501797-AU-8	BATH & BODY WORKS INC		02/04/2022	RBC CAPITAL MARKETS		3,597,780	3,000,000	28,906	3.B FE
539830-AR-0	LOCKHEED MARTIN CORP		01/20/2022	Various		3,895,711	2,863,000	68,827	1.G FE
574599-AT-3	MASCO CORP		01/25/2022	FIRST TENNESSEE SECURITIES CORP		1,547,143	1,177,000	44,595	2.B FE
577081-BE-1	MATTEL INC		02/03/2022	CITIGROUP GLOBAL MARKETS INC.		2,847,000	2,847,000	33,630	3.B FE
59001A-BA-9	MERITAGE HOMES CORP		01/31/2022	SEAPORT GROUP SECURITIES, LLC		2,395,965	2,234,000	17,810	3.A FE
61945C-AD-5	MOSAIC CO		01/03/2022	MORGAN STANLEY DEAN WITTER		5,506,551	4,465,000	33,798	2.C FE
624758-AF-5	MUELLER WATER PRODUCTS INC		02/02/2022	Bank of America		4,937,500	5,000,000	27,222	3.B FE
62912X-AC-8	NGPL PIPECO LLC		02/08/2022	FIRST TENNESSEE SECURITIES CORP		1,590,494	1,166,000	13,838	2.C FE
65342V-AA-9	NEXPOINT REAL ESTATE FINANCE INC		01/21/2022	RAYMOND JAMES/FI		7,061,250	7,000,000	93,917	2.B PL
67059T-AF-2	NUSTAR LOGISTICS LP		03/01/2022	BARCLAYS CAPITAL INC		1,538,863	1,505,000	23,077	3.C FE
67059T-AG-0	NUSTAR LOGISTICS LP		03/04/2022	CITIGROUP GLOBAL MARKETS INC.		2,118,656	2,025,000	50,780	3.C FE
69351U-AM-5	PPL ELECTRIC UTILITIES CORP		01/04/2022	GOLDMAN SACHS & CO, NY		4,247,550	3,000,000	26,563	1.E FE
72926D-AA-9	PLUM INC		03/31/2022	BREAN CAPITAL MBS		10,000,000	10,000,000		2.B Z
737679-DB-3	POTOMAC ELECTRIC POWER CO		01/19/2022	FIRST TENNESSEE SECURITIES CORP		1,129,312	800,000	9,533	1.F FE
743263-AG-0	PROGRESS ENERGY INC		01/13/2022	Jefferies		3,338,725	2,500,000	37,917	2.B FE
745867-AP-6	PULTEGROUP INC		01/03/2022	DEUTSCHE BANK SECURITIES, INC.		6,479,700	5,000,000	44,271	2.C FE
78434L-AA-3	SCORE INTERMEDIATE HOLDCO LLC		02/08/2022	DTC WITHDRAW, DRS ETC.		15,000,000	15,000,000		2.B PL
80349A-AF-6	SARATOGA INVESTMENT CORP		01/13/2022	RAYMOND JAMES/FI		4,965,850	5,000,000		2.A FE
83088M-AL-6	SKYWORKS SOLUTIONS INC		01/05/2022	BARCLAYS CAPITAL INC.		1,980,380	2,000,000	6,000	2.C FE
871829-AJ-6	SYSO CORP		01/24/2022	Various		2,514,944	2,029,000	35,521	2.B FE
87612B-BL-5	TARGA RESOURCES PARTNERS LP		01/04/2022	CREDIT SUISSE SECURITIES (USA)		4,831,338	4,510,000	139,246	3.A FE
89352L-AG-5	TRANSCANADA PIPELINES LTD	C.	01/19/2022	R.W. Pressprich & Co		5,835,070	4,455,000	34,304	2.A FE
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC		02/02/2022	Various		8,207,343	7,949,000	19,777	3.B FE
913017-BP-3	RAYTHEON TECHNOLOGIES CORP		01/19/2022	Wells Fargo Securities LLC		6,336,355	4,649,000	4,746	2.A FE
92259R-AA-3	VELOCITY COMMERCIAL CAPITAL LLC		03/15/2022	DTC WITHDRAW, DRS ETC.		6,000,000	6,000,000		2.B PL
92891C-CH-3	VYSTAR CREDIT UNION		03/04/2022	PIPER SANDLER & CO.		5,000,000	5,000,000		2.B FE
961548-AY-0	WESTROCK MIV LLC		01/11/2022	SEAPORT GROUP SECURITIES, LLC		2,779,280	2,000,000	65,367	2.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						234,991,382	215,042,000	1,459,213	XXX
2509999997. Total - Bonds - Part 3						313,539,940	292,007,000	1,471,236	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						313,539,940	292,007,000	1,471,236	XXX
319390-20-9	FIRST BUSINESS FINANCIAL SERVICES INC		03/04/2022	DTC WITHDRAW, DRS ETC.	7,500,000	7,500,000	0.00		2.B Z
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						7,500,000	XXX		XXX
4509999997. Total - Preferred Stocks - Part 3						7,500,000	XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						7,500,000	XXX		XXX
00287Y-10-9	ABBVIE ORD		03/03/2022	Various	28,000,000	4,203,742			
02215L-20-9	KINETIK HOLDINGS CL A ORD		03/09/2022	Merrill Lynch	2,215,000	128,470			
032654-10-5	ANALOG DEVICES ORD		02/22/2022	STIFEL NICHOLAUS & CO, INC	15,500,000	2,465,582			
226344-20-8	CRESTWOOD EQUITY PARTNERS UNT		03/29/2022	Various	15,221,000	452,428			

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
29273V-10-0 .....	ENERGY TRANSFER UNIT .....	.....	.01/10/2022 .....	WELLS FARGO SECURITIES LLC .....	16,853.000 .....	155,739 .....	.....	.....	.....
29336T-10-0 .....	ENLINK MIDSTREAM COM UNIT .....	.....	.02/07/2022 .....	Various .....	135,974.000 .....	1,065,299 .....	.....	.....	.....
371927-10-4 .....	GENESIS ENERGY CL A UNIT .....	.....	.03/31/2022 .....	Various .....	20,961.000 .....	251,792 .....	.....	.....	.....
428103-10-5 .....	HESS MIDSTREAM CL A ORD .....	.....	.03/31/2022 .....	CITIGROUP GLOBAL MARKETS INC. ....	8,724.000 .....	259,200 .....	.....	.....	.....
518439-10-4 .....	ESTEE LAUDER CL A ORD .....	.....	.03/28/2022 .....	Various .....	56,456.000 .....	16,030,765 .....	.....	.....	.....
706327-10-3 .....	PEMBINA PIPELINE ORD .....	C.....	.03/25/2022 .....	BARCLAYS CAPITAL INC .....	13,633.000 .....	519,631 .....	.....	.....	.....
718546-10-4 .....	PHILLIPS 66 ORD .....	.....	.03/11/2022 .....	Various .....	6,856.500 .....	463,180 .....	.....	.....	.....
723484-10-1 .....	PINNACLE WEST ORD .....	.....	.03/02/2022 .....	TRADEBOOK .....	43,000.000 .....	3,036,785 .....	.....	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						29,032,612	XXX		XXX
5989999997. Total - Common Stocks - Part 3						29,032,612	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						29,032,612	XXX		XXX
5999999999. Total - Preferred and Common Stocks						36,532,612	XXX		XXX
6009999999 - Totals						350,072,552	XXX	1,471,236	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
574193-JS-8	MARYLAND ST		03/31/2022	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				35,000	03/01/2026	1.A FE
574193-JT-6	MARYLAND ST		03/01/2022	Call @ 100.00		4,110,000	4,110,000	4,389,522	4,116,399		(6,399)		(6,399)		4,110,000				82,200	03/01/2027	1.A FE
649791-HF-0	NEW YORK ST		03/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,517,420	2,010,174		(10,174)		(10,174)		2,000,000				50,000	03/01/2022	1.B FE
677521-4C-7	OHIO		03/01/2022	Call @ 100.00		2,000,000	2,000,000	2,258,280	2,005,842		(5,842)		(5,842)		2,000,000				50,000	03/01/2026	1.B FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						10,110,000	10,110,000	11,165,222	10,132,415		(22,415)		(22,415)		10,110,000				217,200	XXX	XXX
119677-KQ-4	BUFFALO N Y		02/01/2022	Maturity @ 100.00		1,210,000	1,210,000	1,272,533	1,210,624		(624)		(624)		1,210,000				18,150	02/01/2022	1.E FE
133195-GY-7	CAMDENTON MO REORG SCH DIST NO R-III CAM		03/01/2022	Call @ 100.00		965,000	965,000	1,084,351	967,772		(2,772)		(2,772)		965,000				24,125	03/01/2027	1.A
133195-HK-6	CAMDENTON MO REORG SCH DIST NO R-III CAM		03/01/2022	Call @ 100.00		35,000	35,000	39,329	35,101		(101)		(101)		35,000				875	03/01/2027	1.D FE
160357-VQ-9	CHARLESTON S C		03/01/2022	Call @ 100.00		1,675,000	1,675,000	1,654,666	1,668,515		317		317		1,668,832		6,168	6,168	25,125	03/01/2025	1.A FE
349425-W3-8	FORT WORTH TEX		03/01/2022	Maturity @ 100.00		2,000,000	2,000,000	2,507,400	2,009,553		(9,553)		(9,553)		2,000,000				50,000	03/01/2022	1.D FE
364195-EE-3	GALVESTON CNTY TEX		02/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,217,200	1,002,080		(2,080)		(2,080)		1,000,000				25,000	02/01/2022	1.B FE
424672-VC-4	HEMPSTEAD TOWN N Y		01/01/2022	Call @ 100.00		3,000,000	3,000,000	2,972,220	2,991,671						2,991,671		8,329	8,329	45,000	01/01/2025	1.C FE
424672-VD-2	HEMPSTEAD TOWN N Y		01/01/2022	Call @ 100.00		3,000,000	3,000,000	3,168,090	3,000,000						3,000,000				60,000	01/01/2026	1.C FE
426366-CJ-7	HENRY CNTY GA & HENRY CNTY WTR & SEW AUT		02/01/2022	Call @ 100.00		250,000	250,000	291,270	250,385		(385)		(385)		250,000				5,000	02/01/2023	1.C FE
442565-7Y-7	HOWARD CNTY MD		02/15/2022	Call @ 100.00		3,000,000	3,000,000	2,971,440	2,999,330		670		670		3,000,000				45,000	02/15/2027	1.A FE
443726-E4-2	HUDSON CNTY N J		03/15/2022	Maturity @ 100.00		1,560,000	1,560,000	1,612,151	1,561,396		(1,396)		(1,396)		1,560,000				31,200	03/15/2022	1.C FE
467520-VL-3	JACKSON CNTY MO REORG SCH DIST NO 7 LEES		03/01/2022	Call @ 100.00		1,200,000	1,200,000	1,276,128	1,201,735		(1,735)		(1,735)		1,200,000				24,000	03/01/2026	1.B FE
528174-JG-1	LEWISBURG PA AREA SCH DIST		02/15/2022	Call @ 100.00		1,085,000	1,085,000	1,122,009	1,085,651		(651)		(651)		1,085,000				21,700	02/15/2027	1.D FE
586494-FX-9	MENASHA WIS JT SCH DIST		03/01/2022	Maturity @ 100.00		1,410,000	1,410,000	1,496,546	1,411,879		(1,879)		(1,879)		1,410,000				28,200	03/01/2022	1.D FE
587839-YD-7	MERCER CNTY N J		02/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				10,000	02/01/2022	1.C FE
589535-V3-4	MERIDEN CONN		03/02/2022	Call @ 100.00		2,770,000	2,770,000	2,741,524	2,757,187		379		379		2,757,566		12,434	12,434	41,781	03/01/2027	1.D FE
596697-NQ-1	MIDDLETON-CROSS PLAINS AREA SCH DIST WIS		03/01/2022	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				39,063	03/01/2030	1.B FE
597212-NX-3	MIDDLETOWN PA AREA SCH DIST		03/01/2022	Call @ 100.00		1,000,000	1,000,000	1,122,930	1,002,903		(2,903)		(2,903)		1,000,000				25,000	03/01/2028	1.D FE
603790-DU-7	MINNEAPOLIS MINN SPL SCH DIST NO 001		02/01/2022	Call @ 100.00		1,370,000	1,370,000	1,437,048	1,370,784		(784)		(784)		1,370,000				27,400	02/01/2026	1.B FE
603790-EG-7	MINNEAPOLIS MINN SPL SCH DIST NO 001		02/01/2022	Call @ 100.00		1,615,000	1,615,000	1,881,443	1,618,048		(3,048)		(3,048)		1,615,000				40,375	02/01/2023	1.B FE
665352-LX-6	NORTHERN LEHIGH PA SCH DIST		03/01/2022	Maturity @ 100.00		100,000	100,000	100,000	100,000						100,000				1,000	03/01/2022	1.C FE
671137-TJ-6	OAK CREEK WIS		01/06/2022	Call @ 100.00		3,000,000	3,000,000	3,030,990	3,000,000						3,000,000				10,208	12/01/2023	1.C FE
687733-AD-7	OSAGE SCH LAKE OZARK MO		03/01/2022	Call @ 100.00		1,360,000	1,360,000	1,461,402	1,362,334		(2,334)		(2,334)		1,360,000				30,600	03/01/2027	1.D FE
839822-QH-9	SOUTH ST PAUL MINN SPL SCH DIST NO 006		02/01/2022	Call @ 100.00		2,080,000	2,080,000	2,140,216	2,080,689		(689)		(689)		2,080,000				41,600	02/01/2026	1.A FE
899645-YC-3	TULSA OKLA		03/01/2022	Call @ 100.00		2,915,000	2,915,000	2,863,084	2,883,787		546		546		2,884,333		30,667	30,667	43,725	03/01/2030	1.C FE
91152R-BP-9	UNITED SOUTH CENT MINN INDPT SCH DIST NO		02/01/2022	Maturity @ 100.00		1,355,000	1,355,000	1,553,900	1,356,988		(1,988)		(1,988)		1,355,000				27,100	02/01/2022	1.C FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						42,455,000	42,455,000	44,517,869	42,428,411		(31,010)		(31,010)		42,397,401		57,599	57,599	741,227	XXX	XXX
134290-MX-0	CAMPBELL CNTY KY SCH DIST FIN CORP SCH B		02/01/2022	Maturity @ 100.00		1,395,000	1,395,000	1,400,301	1,395,053		(53)		(53)		1,395,000				16,566	02/01/2022	1.E FE
24312P-BA-4	DECATUR GA URBAN REDEV AGY REV		01/01/2022	Call @ 100.00		520,000	520,000	610,984	529,733						529,733		(9,733)	(9,733)	10,400	01/01/2023	1.B FE
283822-DZ-4	EL PASO TEX WTR & SWR REV IAM COML PAPER		03/01/2022	Call @ 100.00		1,000,000	1,000,000	1,223,120	1,004,074		(4,074)		(4,074)		1,000,000				25,000	03/01/2023	1.B FE
299488-CZ-7	EVANSVILLE IND WTRIKS DIST REV		01/01/2022	Call @ 100.00		500,000	500,000	568,490	500,000						500,000				12,500	01/01/2025	1.C FE
408395-PV-7	HAMMOND IND MULTI-SCH BLDG CORP		01/15/2022	Call @ 100.00		495,000	495,000	511,365	495,993		(69)		(69)		495,923		(923)	(923)	7,425	07/15/2022	1.B FE
439240-BG-6	HOOVER ALA BRD ED SPL TAX SCH WTS		02/15/2022	Maturity @ 100.00		3,000,000	3,000,000	3,482,220	3,007,046		(7,046)		(7,046)		3,000,000				60,000	02/15/2022	1.C FE
474750-UV-6	JEFFERSON PARISH LA SCH BRD SALES & USE		02/01/2022	Maturity @ 100.00		1,000,000	1,000,000	1,187,930	1,001,899		(1,899)		(1,899)		1,000,000				22,500	02/01/2022	1.C FE
53939E-AC-4	LL & P WIND ENERGY INC WASH REV		01/01/2022	Call @ 100.00															505	12/01/2022	1.C FE
603792-RD-6	MINNEAPOLIS MINN SPL SCH DIST NO 001 CTF		02/01/2022	Maturity @ 100.00		1,000,000	1,000,000	995,630	999,959				.41	.41	1,000,000				15,000	02/01/2022	1.B FE
60416S-KG-6	MINNESOTA ST HSG FIN AGY		03/01/2022	Call @ 100.00		210,000	210,000	210,000	210,000						210,000				4,279	07/01/2034	1.B FE
60416S-YP-9	MINNESOTA ST HSG FIN AGY		03/01/2022	Call @ 100.00		30,000	30,000	30,000	30,000						30,000				690	07/01/2033	1.B FE</

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
02005N-AY-6	ALLY FINANCIAL INC		02/13/2022	Maturity @ 100.00		9,000,000	9,000,000	8,883,990	8,997,792		2,208		2,208		9,000,000				185,625	02/13/2022	2.C FE
05790B-AA-6	BALBOA CAPITAL CORPORATION		01/21/2022	Call @ 100.00		10,100,000	10,000,000	10,000,000	10,000,000						10,000,000				176,389	06/01/2026	2.A PL
12056B-BA-7	BUNGE LIMITED FINANCE CORP		03/10/2022	Call @ 100.00		6,287,960	6,000,000	5,996,885			253		253		5,997,138		2,862	2,862	414,835	03/15/2024	2.B FE
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST		03/10/2022	Paydown		8,371	8,371	8,371	8,371				8,371		8,371				54	11/10/2041	2.B
15670@-AS-5	LUMEN TECHNOLOGIES INC		03/15/2022	Maturity @ 100.00		5,000,000	5,000,000	4,992,100	4,999,822		178		178		5,000,000				145,000	03/15/2022	4.B FE
201723-AL-7	COMMERCIAL METALS CO		02/15/2022	Call @ 100.00		2,903,871	2,778,000	2,937,180	2,889,120	10,051	(10,667)		(616)		2,888,504		(110,504)	(110,504)	212,973	07/15/2027	3.A FE
21685W-DD-6	COOPERATIVE RABOBANK UA	C	02/08/2022	Maturity @ 100.00		1,000,000	1,000,000	992,220	999,905		95		95		1,000,000				19,375	02/08/2022	1.D FE
23311V-AB-3	DCP MIDSTREAM OPERATING LP		01/01/2022	Call @ 100.00		3,000,000	3,000,000	2,986,050	2,999,588						2,999,588		412	412	37,125	04/01/2022	3.A FE
238795-AA-6	DAVIS JEFF BANCSHARES INC		01/15/2022	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				168,750	01/15/2027	2.A PL
269246-BP-8	E*TRADE FINANCIAL LLC		03/25/2022	KEYBANC CAPITAL MARKETS INC		10,030,000	10,000,000	9,947,400	9,992,385		2,785		2,785		9,995,169		34,831	34,831	176,181	08/24/2022	2.A FE
30288*-AA-8	FLNG LIQUEFACTION 2, LLC		03/31/2022	Paydown		74,400	74,400	74,400	74,400						1,689					03/31/2038	2.B FE
337932-AF-4	FIRSTENERGY CORP		01/20/2022	Call @ 100.00		5,225,637	5,000,000	4,996,300	4,999,548		19		19		4,999,567		433	433	308,102	03/15/2023	3.A FE
	JP MORGAN SECURITIES LLC																				
37045X-DS-2	GENERAL MOTORS FINANCIAL COMPANY INC		01/12/2022			4,994,850	5,000,000	4,994,850			1		1		4,994,851		(1)	(1)		01/12/2032	2.C FE
38141@-GS-7	GOLDMAN SACHS GROUP INC		01/24/2022	Maturity @ 100.00		3,000,000	3,000,000	2,995,950	2,999,970		30		30		3,000,000				86,250	01/24/2022	2.A FE
391416-AA-2	FIRST INTERSTATE BANCSYSTEM INC		03/15/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				31,440	08/15/2025	2.B FE
410495-AA-3	HANMI FINANCIAL CORP		03/30/2022	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				109,000	03/30/2027	2.C FE
	FIRST TENNESSEE																				
41283L-AQ-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC		03/22/2022	SECURITIES CORP		5,004,000	5,000,000	5,009,850	5,001,349		(858)		(858)		5,000,491		3,509	3,509	36,975	06/09/2022	2.C FE
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO		03/22/2022	Stifel Nicolaus & Co		6,000,000	6,000,000	5,998,740	5,999,561		78		78		5,999,639		361	361	64,731	04/01/2023	2.B FE
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B		03/20/2022	Paydown		26,682	26,682	26,682	26,682						26,682				297	09/20/2029	2.C PL
46639N-AP-6	JPMBB 2013-C12 A4 - CMBS		01/01/2022	Paydown		22,947	22,947	23,177	22,959		(12)		(12)		22,947				64	07/17/2045	1.A
50067A-AK-8	KDMTG 2019-N001Q N - CMBS		03/18/2022	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				28,125	04/25/2022	1.G PL
50067H-AC-1	KORTH DIRECT MORTGAGE INC		01/25/2022	Call @ 100.00		3,168	3,168	3,168	3,168						3,168				14	11/25/2024	1.G PL
50067H-AC-1	KORTH DIRECT MORTGAGE INC		03/25/2022	Call @ 100.00		6,377	6,377	6,377	6,377						6,377				70	11/25/2024	2.A PL
55316F-AC-3	MM FINISHED LOTS HOLDINGS LLC		02/01/2022	Paydown															1,005	01/31/2024	1.F PL
55316F-AC-3	MM FINISHED LOTS HOLDINGS LLC		03/01/2022	Paydown		54,101	54,101	54,834	54,505		(404)		(404)		54,100				981	01/31/2024	1.D FE
55317H-AA-2	MM FINISHED LOTS HOLDINGS 3 LLC		03/31/2022	Paydown		372,547	372,547	372,547	372,547						372,547				6,109	11/30/2025	1.F PL
56540@-AA-3	MAPLELEAF MIDSTREAM INVESTMENTS, LLC		01/05/2022	Paydown		103,914	103,914	108,915	107,611		(3,698)		(3,698)		103,914				2,369	09/30/2025	3.A PL
591774-AA-2	METROPOLITAN BANK HOLDING CORP		03/15/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				93,750	03/15/2027	2.C FE
675234-AA-6	OCEANFIRST FINANCIAL CORP		03/30/2022	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				76,875	09/30/2026	2.B FE
69412V-AA-6	COLUMBIA BANKING SYSTEM INC		01/01/2022	Call @ 100.00															(34,248)	06/30/2026	3.A
71654@-BB-7	PETROLEOS MEXICANOS	C	01/24/2022	Maturity @ 100.00		4,000,000	4,000,000	3,964,760	3,999,741		259		259		4,000,000				97,500	01/24/2022	3.C FE
75947@-AY-3	RELIANCE INDUSTRIES LTD	C	02/14/2022	Maturity @ 100.00		2,000,000	2,000,000	2,020,360	2,000,316		(316)		(316)		2,000,000				54,000	02/14/2022	2.B FE
75970E-AA-5	RENASANT CORP		03/01/2022	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				25,068	09/01/2026	2.B FE
845467-AH-2	SOUTHWESTERN ENERGY CO		01/24/2022	Call @ 100.00		3,000,000	3,000,000	2,996,310	2,999,919		25		25		2,999,945		55	55	44,075	03/15/2022	3.C FE
	KEYBANC CAPITAL MARKETS INC																				
86787E-AV-9	TRUIST BANK		03/25/2022			3,020,250	3,000,000	2,989,920	2,997,677		505		505		2,998,182		22,068	22,068	59,250	02/02/2023	1.F FE
87164@-QS-2	SYNOVUS BANK		02/10/2022	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				22,890	02/10/2023	2.B FE
87612B-BE-1	TARGA RESOURCES PARTNERS LP		03/30/2022	Call @ 100.00		5,033,766	4,902,000	5,110,335	5,044,236		(17,312)		(17,312)		5,026,925		(124,925)	(124,925)	306,689	02/01/2027	2.C FE
88250B-BB-9	TEXAS INSTRUMENTS INC		03/22/2022	Stifel Nicolaus & Co		2,008,740	2,000,000	1,984,620	1,994,502		510		510		1,995,012		13,728	13,728	18,813	05/15/2024	1.D FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						118,281,580	117,352,506	117,543,735	112,590,123	10,051	(27,508)		(17,457)		117,567,516		(157,171)	(157,171)	3,006,939	XXX	XXX
2509999997. Total - Bonds - Part 4						187,746,580	186,817,506	191,939,186	182,087,591	10,051	(106,918)		(96,867)		186,985,574		(110,228)	(110,228)	4,305,341	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						187,746,580	186,817,506	191,939,186	182,087,591	10,051	(106,918)		(96,867)		186,985,574		(110,228)	(110,228)	4,305,341	XXX	XXX
902973-B3-3	US BANCORP		01/15/2022	Call @ 25.00		280,000,000	7,000,000	0.00	7,000,000	6,997,200	2,800		2,800		7,000,000				113,750		2.A FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						7,000,000	XXX	7,000,000	6,997,200	2,800			2,800		7,000,000				113,750	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						7,000,000	XXX	7,000,000	6,997,200	2,800			2,800		7,000,000				113,750	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						7,000,000	XXX	7,000,000	6,997,200	2,800			2,800		7,000,000				113,750	XXX	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
166764-10-0	CHEVRON ORD		03/02/2022	TRADEBOOK	19,500.000	3,013,228		742,866	2,288,325	(1,545,459)			(1,545,459)		742,866		2,270,362	2,270,362	27,690		
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNIT		03/28/2022	Various	19,199.000	462,632		376,108	421,610	(45,502)			(45,502)		376,108		86,524	86,524	1,900		
418056-10-7	HASBRO ORD		02/17/2022	STIFEL NICHOLAUS & CO, INC	24,859.000	2,487,051		841,974	2,530,149	(1,688,175)			(1,688,175)		841,974		1,645,076	1,645,076	16,904		
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		03/28/2022	Various	134,855.000	17,033,093		21,932,858	18,024,719	3,908,139			3,908,139		21,932,858		(4,899,765)	(4,899,765)	221,162		
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNIT		01/11/2022	Various	2,591.000	123,348		111,117	120,326	(9,209)			(9,209)		111,117		12,231	12,231			
67058H-10-2	MUSTAR ENERGY UNIT		02/08/2022	Various	24,548.000	408,241		431,787	389,822	41,964			41,964		431,787		(23,546)	(23,546)	1,753		
718546-10-4	PHILLIPS 66 ORD		03/25/2022	BARCLAYS CAPITAL INC	6,856.500	572,788		463,180							463,180		109,608	109,608			
718549-20-7	PHILLIPS 66 PARTNERS COM UNIT		03/11/2022	Various	32,053.000	1,239,753		947,539	1,156,152	(208,613)			(208,613)		947,539		292,214	292,214	13,569		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						25,340,134	XXX	25,847,429	24,931,103	453,146			453,146		25,847,429		(507,295)	(507,295)	282,978	XXX	XXX
5989999997. Total - Common Stocks - Part 4						25,340,134	XXX	25,847,429	24,931,103	453,146			453,146		25,847,429		(507,295)	(507,295)	282,978	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						25,340,134	XXX	25,847,429	24,931,103	453,146			453,146		25,847,429		(507,295)	(507,295)	282,978	XXX	XXX
5999999999. Total - Preferred and Common Stocks						32,340,134	XXX	32,847,429	31,928,303	455,946			455,946		32,847,429		(507,295)	(507,295)	396,728	XXX	XXX
6009999999 - Totals						220,086,713	XXX	224,786,614	214,015,894	465,997	(106,918)		359,079		219,833,003		(617,523)	(617,523)	4,702,069	XXX	XXX



Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1  Depository	2  Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6	7	8	
					First Month	Second Month	Third Month	
FIFTH THIRD BANK ..... CINCINNATI, OHIO .....		0.000			421,671,590	512,125,577	289,693,431	XXX
U.S. BANK ..... CINCINNATI, OHIO .....		0.000			132,630,522	152,199,651	169,995,211	XXX
HUNTINGTON BANK ..... CINCINNATI, OHIO .....		0.000			119,108,201	108,020,453	129,982,449	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			673,410,313	772,345,681	589,671,091	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			673,410,313	772,345,681	589,671,091	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	1,500	1,500	1,500	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			673,411,813	772,347,181	589,672,591	XXX

## STATEMENT AS OF MARCH 31, 2022 OF THE THE CINCINNATI INSURANCE COMPANY

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]