PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box), CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name), 513-870-2000 (Area Code) (Telephone Number)

andrew_schnell@cinfin.com (E-mail Address), 513-603-5500 (FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT	STEVEN JUSTUS JOHNSTON	SENIOR VICE PRESIDENT, TREASURER	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	MICHAEL JAMES SEWELL		

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT	SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT
MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT	LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY
MARTIN JOSEPH MULLEN, SENIOR VICE PRESIDENT	JACOB FERDINAND SCHERER, EXECUTIVE VICE PRESIDENT	STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT
WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT		

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	TERESA CURRIN CRACAS
DONALD JOSEPH DOYLE JR	SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK
STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON	LISA ANNE LOVE
WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	DAVID PAUL OSBORN
JACOB FERDINAND SCHERER	THOMAS REID SCHIFF	MICHAEL JAMES SEWELL
STEPHEN MICHAEL SPRAY	KENNETH WILLIAM STECHER	JOHN FREDERICK STEELE JR
WILLIAM HAROLD VAN DEN HEUVEL	LARRY RUSSEL WEBB	

State of OHIO
County of BUTLER SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this 15TH day of FEBRUARY 2019

a. Is this an original filing? ..... Yes [X] No [ ]

b. If no,

1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	6,161,963,097		6,161,963,097	5,974,885,992
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	167,109,736		167,109,736	174,555,523
	2.2 Common stocks	4,385,596,023		4,385,596,023	4,602,653,069
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ encumbrances)	8,511,812		8,511,812	8,746,277
	4.2 Properties held for the production of income (less $ encumbrances)				
	4.3 Properties held for sale (less $ encumbrances)				
5.	Cash ($ 422,230,260 , Schedule E - Part 1), cash equivalents ($, Schedule E - Part 2) and short-term investments ($, Schedule DA)	422,230,260		422,230,260	339,349,633
6.	Contract loans (including $ premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)	164,607,863		164,607,863	107,728,709
9.	Receivable for securities				10,734,562
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	11,310,018,791		11,310,018,791	11,218,653,765
13.	Title plants less $ charged off (for Title insurers only)				
14.	Investment income due and accrued	76,647,656		76,647,656	76,842,842
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	341,846,646	14,201,948	327,644,698	332,235,844
	15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ 33,141,529 earned but unbilled premiums)	1,282,755,155	3,314,153	1,279,441,002	1,245,594,932
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	12,409,062	6,524	12,402,538	11,174,394
	16.2 Funds held by or deposited with reinsured companies	14,010,967		14,010,967	10,571,549
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	104,196,244		104,196,244	
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	17,258,019	17,184,843	73,176	168,620
21.	Furniture and equipment, including health care delivery assets ($)	6,245,101	6,245,101		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	9,776,471		9,776,471	7,228,113
24.	Health care ($) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	29,566,306	15,959,024	13,607,282	12,409,346
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	13,204,730,418	56,911,592	13,147,818,826	12,914,879,406
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	13,204,730,418	56,911,592	13,147,818,826	12,914,879,406
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.	Equities and Deposits in Pools and Associations	13,574,658		13,574,658	9,863,641
2502.	Miscellaneous Receivables	15,991,648	15,959,024	32,624	2,545,705
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	29,566,306	15,959,024	13,607,282	12,409,346

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	4,041,308,372	3,756,045,932
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	49,140,410	51,231,287
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,082,498,969	1,020,946,599
4.	Commissions payable, contingent commissions and other similar charges	181,939,466	138,914,879
5.	Other expenses (excluding taxes, licenses and fees)	39,916,221	59,607,761
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	18,698,146	23,984,576
7.1	Current federal and foreign income taxes (including $ ..... on realized capital gains (losses))		8,048,183
7.2	Net deferred tax liability	181,265,116	193,150,180
8.	Borrowed money $ ..... and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 22,557,944 and including warranty reserves of $ ..... and accrued accident and health experience rating refunds including $ ..... for medical loss ratio rebate per the Public Health Service Act)	2,373,905,827	2,279,405,281
10.	Advance premium	15,335,044	18,645,396
11.	Dividends declared and unpaid:		
	11.1 Stockholders	100,000,000	100,000,000
	11.2 Policyholders	13,399,692	13,290,000
12.	Ceded reinsurance premiums payable (net of ceding commissions)	13,385,986	15,077,157
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14.	Amounts withheld or retained by company for account of others	81,849,738	71,507,409
15.	Remittances and items not allocated	69,859	341,410
16.	Provision for reinsurance (including $ ..... certified) (Schedule F, Part 3, Column 78)	22,186	332,875
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	17,186,353	16,243,069
20.	Derivatives		
21.	Payable for securities		1,973,481
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ ..... and interest thereon $		
25.	Aggregate write-ins for liabilities	18,793,071	52,568,100
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,228,714,453	7,821,313,577
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	8,228,714,453	7,821,313,577
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	3,586,355	3,586,355
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	363,410,416	363,410,416
35.	Unassigned funds (surplus)	4,552,107,602	4,726,569,058
36.	Less treasury stock, at cost:		
	36.1 ..... shares common (value included in Line 30 $ .....)		
	36.2 ..... shares preferred (value included in Line 31 $ .....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	4,919,104,373	5,093,565,829
38.	TOTALS (Page 2, Line 28, Col. 3)	13,147,818,826	12,914,879,406
	DETAILS OF WRITE-INS		
2501.	Accounts Payable — Other	18,793,071	52,568,100
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	18,793,071	52,568,100
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	4,690,086,613	4,517,156,454
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	2,595,694,491	2,539,955,625
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	523,654,446	511,283,002
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,454,580,653	1,412,331,364
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	4,573,929,590	4,463,569,990
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	116,157,023	53,586,463
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	376,224,882	366,179,790
10.	Net realized capital gains or (losses) less capital gains tax of $ 24,624,026 (Exhibit of Capital Gains (Losses))	90,155,122	71,441,293
11.	Net investment gain (loss) (Lines 9 + 10)	466,380,004	437,621,082
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 2,606,215 amount charged off $ 5,907,832)	(3,301,617)	(2,590,483)
13.	Finance and service charges not included in premiums	9,546,812	9,700,550
14.	Aggregate write-ins for miscellaneous income	2,324,414	1,804,981
15.	Total other income (Lines 12 through 14)	8,569,609	8,915,048
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	591,106,635	500,122,593
17.	Dividends to policyholders	12,280,856	13,674,990
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	578,825,779	486,447,603
19.	Federal and foreign income taxes incurred	(47,242,047)	85,220,627
20.	Net income (Line 18 minus Line 19)(to Line 22)	626,067,826	401,226,975
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	5,093,565,829	4,685,961,515
22.	Net income (from Line 20)	626,067,826	401,226,975
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ (78,593,776)	(249,501,516)	628,551,445
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	(66,708,711)	(140,470,133)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	15,370,255	(16,373,326)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	310,689	(330,645)
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(500,000,000)	(465,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	(174,461,457)	407,604,315
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	4,919,104,373	5,093,565,829
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Collection Fees	1,268,843	1,254,431
1402.	Miscellaneous Interest	1,055,571	550,550
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	2,324,414	1,804,981
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	4,747,005,969	4,570,894,219
2.	Net investment income	401,014,631	384,647,017
3.	Miscellaneous income	5,428,840	(1,269,866)
4.	Total (Lines 1 through 3)	5,153,449,440	4,954,271,370
5.	Benefit and loss related payments	2,778,117,647	2,769,032,097
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,463,526,649	1,392,118,654
8.	Dividends paid to policyholders	12,171,164	13,684,990
9.	Federal and foreign income taxes paid (recovered) net of $ 24,501,738 tax on capital gains (losses)	89,626,406	25,499,961
10.	Total (Lines 5 through 9)	4,343,441,867	4,200,335,702
11.	Net cash from operations (Line 4 minus Line 10)	810,007,573	753,935,669
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	676,560,508	593,476,548
	12.2 Stocks	241,391,972	286,742,346
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	10,734,562	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	928,687,043	880,218,894
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	891,747,089	959,244,625
	13.2 Stocks	218,692,974	201,471,839
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets	55,819,450	29,691,919
	13.6 Miscellaneous applications	1,973,481	10,012,913
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,168,232,994	1,200,421,296
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(239,545,951)	(320,202,401)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	500,000,000	465,000,000
	16.6 Other cash provided (applied)	12,419,005	(42,259,312)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(487,580,995)	(507,259,312)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	82,880,627	(73,526,044)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	339,349,633	412,875,678
	19.2 End of period (Line 18 plus Line 19.1)	422,230,260	339,349,633

Note: Supplemental disclosures of cash flow information for non-cash transactions:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	101,567,926	53,038,444	53,342,491	101,263,879
2.	Allied lines	97,197,360	50,284,326	51,969,692	95,511,993
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	566,240,026	287,020,888	303,661,495	549,599,419
5.	Commercial multiple peril	1,177,496,664	557,520,120	566,223,163	1,168,793,621
6.	Mortgage guaranty				
8.	Ocean marine	922,042		497,903	424,139
9.	Inland marine	150,839,118	60,415,970	69,161,796	142,093,292
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	31,112,799	15,505,615	15,358,653	31,259,762
11.2	Medical professional liability - claims-made	6,601,852	4,009,355	3,604,616	7,006,591
12.	Earthquake	31,582,586	11,319,382	17,357,253	25,544,715
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	315,666,183	127,499,705	116,647,219	326,518,669
17.1	Other liability - occurrence	606,099,430	284,490,124	296,991,676	593,597,877
17.2	Other liability - claims-made	148,990,513	69,684,439	82,903,486	135,771,466
17.3	Excess workers' compensation	1,341,181	523,826	480,857	1,384,150
18.1	Products liability - occurrence	78,292,802	35,443,683	34,929,004	78,807,482
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	339,500,322	180,548,376	184,688,942	335,359,756
19.3, 19.4	Commercial auto liability	481,828,997	222,054,907	233,533,878	470,350,026
21.	Auto physical damage	498,871,136	234,665,273	243,023,688	490,512,721
22.	Aircraft (all perils)	83,336		57,728	25,608
23.	Fidelity	3,539,109	3,135,440	2,762,406	3,912,143
24.	Surety	53,654,355	23,544,908	26,160,345	51,038,917
26.	Burglary and theft	7,300,558	3,122,746	3,817,581	6,605,722
27.	Boiler and machinery	19,161,451	9,359,353	9,468,780	19,052,024
28.	Credit	14,194,821	3,647,548	4,849,937	12,992,432
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	32,090,528	6,010,761	5,095,324	33,005,965
32.	Reinsurance - nonproportional assumed liability	20,206,922	3,623,707	14,176,387	9,654,243
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	4,784,382,015	2,246,468,896	2,340,764,298	4,690,086,613
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	53,316,809	25,682			53,342,491
2.	Allied lines	51,944,123	25,569			51,969,692
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	303,661,495				303,661,495
5.	Commercial multiple peril	574,589,707	1,477,319	(9,843,863)		566,223,163
6.	Mortgage guaranty					
8.	Ocean marine	497,903				497,903
9.	Inland marine	67,354,130	1,807,666			69,161,796
10.	Financial guaranty					
11.1	Medical professional liability - occurrence	15,327,326	31,327			15,358,653
11.2	Medical professional liability - claims-made	3,604,548	68			3,604,616
12.	Earthquake	17,357,253				17,357,253
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation	135,136,970	49,100	(18,538,851)		116,647,219
17.1	Other liability - occurrence	295,997,009	5,280,789	(4,286,122)		296,991,676
17.2	Other liability - claims-made	82,903,431	54			82,903,486
17.3	Excess workers' compensation	480,857				480,857
18.1	Products liability - occurrence	35,199,141	202,555	(472,693)		34,929,004
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	184,688,942				184,688,942
19.3, 19.4	Commercial auto liability	233,533,695	183			233,533,878
21.	Auto physical damage	243,023,688				243,023,688
22.	Aircraft (all perils)	57,728				57,728
23.	Fidelity	1,217,557	1,544,849			2,762,406
24.	Surety	16,173,895	9,986,450			26,160,345
26.	Burglary and theft	3,734,227	83,354			3,817,581
27.	Boiler and machinery	9,317,398	151,382			9,468,780
28.	Credit	4,849,937				4,849,937
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property	5,095,324				5,095,324
32.	Reinsurance - nonproportional assumed liability	14,176,387				14,176,387
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	2,353,239,481	20,666,347	(33,141,529)		2,340,764,298
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					33,141,529
38.	Balance (Sum of Line 35 through 37)					2,373,905,827
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Monthly Pro Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	86,166,184	19,967,276	378,952		4,944,487	101,567,926
2.	Allied lines	79,897,150	23,091,154	118,159		5,909,104	97,197,360
3.	Farmowners multiple peril						
4.	Homeowners multiple peril	580,596,818	251,139	8,919,833		23,527,764	566,240,026
5.	Commercial multiple peril	993,388,549	222,911,873	18,506,270		57,310,029	1,177,496,664
6.	Mortgage guaranty						
8.	Ocean marine			922,042			922,042
9.	Inland marine	145,898,589	9,043,090	806,230		4,908,791	150,839,118
10.	Financial guaranty						
11.1	Medical professional liability - occurrence	26,445,872	4,666,927				31,112,799
11.2	Medical professional liability - claims-made	983,543	479,659	5,138,650			6,601,852
12.	Earthquake	32,440,974	524,494			1,382,882	31,582,586
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation	86,767,710	232,060,961	11,169,081		14,331,570	315,666,183
17.1	Other liability - occurrence	500,207,574	106,387,262	16,002,478		16,497,884	606,099,430
17.2	Other liability - claims-made	124,866,419	3,265,095	26,659,431		5,800,432	148,990,513
17.3	Excess workers' compensation	1,341,181					1,341,181
18.1	Products liability - occurrence	62,609,772	15,683,803	(772)			78,292,802
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability	348,171,212	116,204	(263,508)		8,523,587	339,500,322
19.3, 19.4	Commercial auto liability	381,348,155	99,293,096	4,816,113		3,628,367	481,828,997
21.	Auto physical damage	446,780,544	41,910,887	12,475,841		2,296,136	498,871,136
22.	Aircraft (all perils)			83,336			83,336
23.	Fidelity	3,543,812				4,703	3,539,109
24.	Surety	56,801,995	1,029,681	3,960		4,181,281	53,654,355
26.	Burglary and theft	10,437,215	1,298,285			4,434,943	7,300,558
27.	Boiler and machinery	16,936,340	2,247,985			22,874	19,161,451
28.	Credit			14,194,821			14,194,821
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX		33,443,585		1,353,057	32,090,528
32.	Reinsurance - nonproportional assumed liability	XXX		20,206,922			20,206,922
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	3,985,629,607	784,228,872	173,581,426		159,057,889	4,784,382,015
	DETAILS OF WRITE-INS						
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	30,259,125	9,149,868	645	39,408,348	27,936,536	18,981,872	48,363,012	47.8
2.	Allied lines	57,818,889	15,524,671	(547,816)	73,891,376	32,420,057	25,633,573	80,677,861	84.5
3.	Farmowners multiple peril								
4.	Homeowners multiple peril	358,668,852	4,416,054	10,390,313	352,694,593	143,165,419	111,979,038	383,880,974	69.8
5.	Commercial multiple peril	471,296,635	110,872,640	2,350,739	579,818,536	839,708,274	740,213,728	679,313,081	58.1
6.	Mortgage guaranty								
8.	Ocean marine		12,386		12,386	264,577		276,963	65.3
9.	Inland marine	44,563,760	2,101,402	226	46,664,936	14,832,693	18,192,744	43,304,884	30.5
10.	Financial guaranty								
11.1	Medical professional liability - occurrence	20,137,398	382,776		20,520,174	68,294,899	54,026,340	34,788,733	111.3
11.2	Medical professional liability - claims-made	63,000	790,732		853,732	21,563,385	10,867,030	11,550,088	164.8
12.	Earthquake	248,079		7	248,072	67,616	29	315,659	1.2
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health								
16.	Workers' compensation	42,284,049	129,712,535	18,578,775	153,417,810	876,135,046	872,768,567	156,784,289	48.0
17.1	Other liability - occurrence	137,592,989	34,706,246	1,467,041	170,832,194	911,828,210	848,776,679	233,883,725	39.4
17.2	Other liability - claims-made	40,624,527	752,074	219,016	41,157,584	92,121,322	90,362,703	42,916,204	31.6
17.3	Excess workers' compensation	333,940		71,180	262,760	4,802,700	4,860,302	205,158	14.8
18.1	Products liability - occurrence	16,868,298	4,043,493	45,603	20,866,189	135,484,832	146,773,073	9,577,948	12.2
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability	214,456,237	9,721,829	1,596,889	222,581,178	267,844,277	249,388,746	241,036,708	71.9
19.3, 19.4	Commercial auto liability	224,234,821	62,913,907	406,281	286,742,447	531,558,723	500,768,753	317,532,416	67.5
21.	Auto physical damage	259,351,870	22,952,336	10,547	282,293,659	24,250,464	22,927,704	283,616,419	57.8
22.	Aircraft (all perils)	1,033,221	213,750	1,033,505	213,466	406,079	507,335	112,210	438.2
23.	Fidelity	522,739			522,739	3,341,606	4,242,451	(378,106)	(9.7)
24.	Surety	834,431		(9,374)	843,805	13,984,593	15,938,363	(1,109,965)	(2.2)
26.	Burglary and theft	2,143,714	314,182	426,907	2,030,990	1,560,490	727,069	2,864,411	43.4
27.	Boiler and machinery	4,768,930	107,313		4,876,242	3,993,778	2,781,659	6,088,361	32.0
28.	Credit					9,379,086	3,738,887	5,640,200	43.4
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX	9,583,070		9,583,070	10,351,481	9,965,782	9,968,769	30.2
32.	Reinsurance - nonproportional assumed liability	XXX	95,765		95,765	6,012,230	1,623,504	4,484,490	46.5
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	1,928,105,504	418,367,031	36,040,483	2,310,432,051	4,041,308,372	3,756,045,932	2,595,694,491	55.3
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Line of Business	Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	12,147,851	10,726,364	41,636	22,832,579	5,072,480	31,477		27,936,536	3,651,290
2.	Allied lines	21,296,195	7,460,355	3,095	28,753,454	3,666,434	3,342	3,173	32,420,057	3,886,492
3.	Farmowners multiple peril									
4.	Homeowners multiple peril	152,261,987	3,039,749	29,467,892	125,833,844	8,581,455	14,511,960	5,761,839	143,165,419	39,367,923
5.	Commercial multiple peril	566,928,090	121,606,247	1,303,432	687,230,905	104,319,040	59,583,884	11,425,555	839,708,274	401,305,947
6.	Mortgage guaranty									
8.	Ocean marine		3,899		3,899		260,677		264,577	
9.	Inland marine	10,731,640	762,825	190,757	11,303,708	3,329,911	227,935	28,861	14,832,693	3,240,013
10.	Financial guaranty									
11.1	Medical professional liability - occurrence	51,000,086	5,642,813		56,642,899	10,151,000	1,501,000		68,294,899	30,026,000
11.2	Medical professional liability - claims-made	4,881,193	4,718,950		9,600,143		11,963,242		21,563,385	114,000
12.	Earthquake	67,607			67,606	10			67,616	
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)									
15.	Other accident and health								(a)	
16.	Workers' compensation	118,625,567	274,825,925	48,451,097	345,000,395	169,579,996	394,765,729	33,211,074	876,135,046	90,583,809
17.1	Other liability - occurrence	371,219,497	52,498,511	31,209,949	392,508,059	433,611,000	96,254,151	10,545,000	911,828,210	139,425,961
17.2	Other liability - claims-made	75,239,468	1,390,026	171,489	76,458,004		15,663,318		92,121,322	67,701,864
17.3	Excess workers' compensation	5,558,365		755,665	4,802,700				4,802,700	
18.1	Products liability - occurrence	56,249,748	14,744,255	675,493	70,318,511	54,092,204	12,178,309	1,104,192	135,484,832	85,999,752
18.2	Products liability - claims-made									
19.1, 19.2	Private passenger auto liability	234,343,277	3,425,941	27,304,769	210,464,450	52,866,707	11,121,455	6,608,335	267,844,277	59,200,936
19.3, 19.4	Commercial auto liability	311,301,071	83,394,559	4,454,046	390,241,583	112,427,211	29,769,929	880,000	531,558,723	118,506,726
21.	Auto physical damage	11,258,380	2,807,665	278,478	13,787,567	6,283,548	4,221,083	41,733	24,250,464	36,306,806
22.	Aircraft (all perils)	1,535,158	236,652	1,557,574	214,236	952,125	232,751	993,034	406,079	150,919
23.	Fidelity	386,606			386,606	2,955,000			3,341,606	340,000
24.	Surety	12,345,598	2,691	35,552	12,312,737	1,670,000	1,856		13,984,593	2,116,000
26.	Burglary and theft	1,544,895	120,456	104,862	1,560,490				1,560,490	193,000
27.	Boiler and machinery	2,683,499	8,000		2,691,499	1,302,279			3,993,778	188,000
28.	Credit						9,379,086		9,379,086	
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX	1,501,372		1,501,372	XXX	17,129,164	8,279,055	10,351,481	193,480
32.	Reinsurance - nonproportional assumed liability	XXX	69,054		69,054	XXX	5,943,176		6,012,230	50
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	2,021,605,776	588,986,310	146,005,785	2,464,586,301	970,860,399	684,743,524	78,881,851	4,041,308,372	1,082,498,969
	DETAILS OF WRITE-INS									
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including $ ..... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	226,320,365			226,320,365
	1.2 Reinsurance assumed	57,384,694			57,384,694
	1.3 Reinsurance ceded	2,955,110			2,955,110
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	280,749,948			280,749,948
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		618,015,794		618,015,794
	2.2 Reinsurance assumed, excluding contingent		143,277,747		143,277,747
	2.3 Reinsurance ceded, excluding contingent		10,941,010		10,941,010
	2.4 Contingent - direct		108,010,827		108,010,827
	2.5 Contingent - reinsurance assumed		21,900,000		21,900,000
	2.6 Contingent - reinsurance ceded				
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		880,263,358		880,263,358
3.	Allowances to managers and agents				
4.	Advertising	(802)	6,617,052	4	6,616,254
5.	Boards, bureaus and associations	742,879	8,750,478	6,272	9,499,628
6.	Surveys and underwriting reports	1,273,780	30,154,210	1,764	31,429,754
7.	Audit of assureds' records	(420)	1,995,771		1,995,351
8.	Salary and related items:				
	8.1 Salaries	154,889,104	257,596,931	3,154,664	415,640,698
	8.2 Payroll taxes	11,098,189	18,589,217	163,560	29,850,966
9.	Employee relations and welfare	29,868,683	48,056,233	338,079	78,262,995
10.	Insurance	92	4,908,733		4,908,825
11.	Directors' fees				
12.	Travel and travel items	4,709,536	12,280,960	32,653	17,023,149
13.	Rent and rent items	5,624,973	11,870,020	116,875	17,611,868
14.	Equipment	5,838,443	5,798,815	52,311	11,689,570
15.	Cost or depreciation of EDP equipment and software	22,801,560	44,551,341	1,123,807	68,476,708
16.	Printing and stationery	728,903	2,070,126	5,127	2,804,156
17.	Postage, telephone and telegraph, exchange and express	3,193,284	5,944,506	3,598	9,141,388
18.	Legal and auditing	1,921,722	1,361,702	670,830	3,954,254
19.	Totals (Lines 3 to 18)	242,689,927	460,546,095	5,669,542	708,905,564
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 207,162	(261)	95,950,809		95,950,548
	20.2 Insurance department licenses and fees	8,450	2,151,660		2,160,110
	20.3 Gross guaranty association assessments		1,159,087		1,159,087
	20.4 All other (excluding federal and foreign income and real estate)	24,851	1,794,580		1,819,431
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	33,040	101,056,137		101,089,177
21.	Real estate expenses	89,840	410,247	2,571	502,657
22.	Real estate taxes		108,535		108,535
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses	91,692	12,196,281	(8)	12,287,965
25.	Total expenses incurred	523,654,446	1,454,580,653	5,672,105	(a) 1,983,907,204
26.	Less unpaid expenses - current year	1,082,498,969	201,143,799	526,724	1,284,169,492
27.	Add unpaid expenses - prior year	1,020,946,599	221,591,272	1,365,585	1,243,903,456
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	462,102,077	1,475,028,126	6,510,966	1,943,641,169
	DETAILS OF WRITE-INS				
2401.	Interest Expense	84,037	12,186,028	(46)	12,270,018
2402.	Charitable Contributions	7,655	10,253	39	17,947
2403.					
2498.	Summary of remaining write-ins for Line 24 from overflow page				
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	91,692	12,196,281	(8)	12,287,965

(a) Includes management fees of $ ..... to affiliates and $ ..... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 1,090,530	1,343,374
1.1	Bonds exempt from U.S. tax	(a) 111,191,043	111,393,190
1.2	Other bonds (unaffiliated)	(a) 145,103,667	144,893,859
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 10,583,552	10,088,245
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	100,022,867	100,074,833
2.21	Common stocks of affiliates	20,000,000	20,000,000
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 31,181	31,181
7	Derivative instruments	(f)	
8.	Other invested assets	(6,476,720)	(6,476,720)
9.	Aggregate write-ins for investment income	549,024	549,024
10.	Total gross investment income	382,095,143	381,896,987
11.	Investment expenses		(g) 5,672,105
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		5,672,105
17.	Net investment income (Line 10 minus Line 16)		376,224,882
	DETAILS OF WRITE-INS		
0901.	Other Income	549,024	549,024
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	549,024	549,024
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 3,864,505 accrual of discount less $ 21,943,200 amortization of premium and less $ 2,633,137 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax	158,120		158,120		
1.2	Other bonds (unaffiliated)	(458,933)	(2,783,808)	(3,242,741)	(6,949,689)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	9,568,674		9,568,674	(5,178,198)	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	121,726,206	(13,599,436)	108,126,770	(360,647,992)	
2.21	Common stocks of affiliates				46,160,784	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets				(1,480,198)	
9.	Aggregate write-ins for capital gains (losses)	169,657	(1,331)	168,327		
10.	Total capital gains (losses)	131,163,723	(16,384,574)	114,779,149	(328,095,293)	
	DETAILS OF WRITE-INS					
0901.	Capital gains from investments previously charged off	169,657		169,657		
0902.	Other		(1,331)	(1,331)		
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	169,657	(1,331)	168,327		

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	14,201,948	12,271,648	(1,930,300)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	3,314,153	3,293,639	(20,515)
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	6,524	1,045	(5,479)
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset			
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software	17,184,843	16,271,767	(913,075)
21.	Furniture and equipment, including health care delivery assets	6,245,101	8,205,753	1,960,653
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other than invested assets	15,959,024	32,237,995	16,278,971
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	56,911,592	72,281,847	15,370,255
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	56,911,592	72,281,847	15,370,255
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.	Miscellaneous Receivables	15,959,024	32,237,995	16,278,971
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	15,959,024	32,237,995	16,278,971

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 626,067,826	$ 401,226,975
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 626,067,826	$ 401,226,974
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$4,919,104,373	$5,093,565,829
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$4,919,104,373	$5,093,565,829

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Cash equivalents, highly liquid debt instruments with original maturities of 90 days or less, and short term investments are carried at amortized cost, which approximates fair value.

2. Fixed maturities (bonds and notes) with an NAIC designation of 1 or 2 are valued and reported in accordance with the NAIC *Purposes and Procedures Manual of the NAIC Investment Analysis Office*, generally at amortized cost using the scientific interest method. Fixed maturities with an NAIC designation 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in assigned surplus.

3. Common stocks of non-affiliates are stated at fair values. Investments in unconsolidated insurance subsidiaries are carried at the subsidiaries' underlying audited capital and surplus amounts as determined on a statutory-basis. Equity in net income or loss and surplus transactions of unconsolidated insurance subsidiaries are reflected directly in the Company's unassigned surplus.

4. Redeemable preferred stocks are carried at amortized cost or the lower of amortized cost or fair value, depending on the NAIC designation. Perpetual preferred stocks are carried at fair value or the lower of amortized cost or fair value, depending on the assigned NAIC designation.

5. The Company does not have any investments in mortgage loans.

6. Loan-backed and structured securities with an NAIC designation 1 or 2 are stated at amortized cost. Loan-backed and structured securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of loan-backed and structured securities is determined using the retrospective adjustment method, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.

7. The Company does not have any investments in non-insurance subsidiaries, controlled or affiliated companies.

8. The Company's investment in joint ventures, partnerships, and limited liability entities primarily consist of limited liability companies that invest in low income housing tax credit properties and are carried at proportional amortized cost.

9. The Company does not have any investments in derivatives.

10. In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, the Company would incorporate consideration of the related investment income it would expect to earn. However, to date the Company has not had to proceed to this step in order to demonstrate that no premium deficiency exists.

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

12. The Company has not modified its capitalization policy from a prior period.

13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

A. Mortgage Loans – Not applicable

B. Debt Restructuring – Not applicable

C. Reverse Mortgages – Not applicable

D. Loan-Backed Securities

1. The Company obtains prepayment assumptions from third-party vendors.

2. The Company recognized no other-than-temporary impairments for loan-backed and structured securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis for the year ended December 31, 2018.

3. The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities for the year ended December 31, 2018.

4. The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

The aggregate amount of unrealized losses:	
1. Less than 12 months	$ 176,520
2. 12 months or longer	102,201
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	$ 21,037,190
2. 12 months or longer	4,947,983

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of December 31, 2018.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable

J. Real Estate - Not applicable

K. Investments in Low-income Housing Tax Credits (LIHTC)

1. The Company has four LIHTC investments. The number of years of unexpired tax credits range from 9 to 13 years. The remaining required holding period ranges from 9 to 13 years.

2. The Company recognized $7,825,372 and $2,359,536 in tax credits and other tax benefits associated with its LIHTC investments during the years ended December 31, 2018 and 2017, respectively.

3. The Company has LIHTC investment balances of $127,556,858 and $92,327,021 as of December 31, 2018 and 2017, respectively.

4. The Company is not aware that any LIHTC investments were subject to any regulatory reviews.

5. The Company's LIHTC investments do not exceed 10% of net admitted assets.

6. The Company did not recognize any impairment on LIHTC investments during the statement periods presented.

7. There were no write-downs or reclassifications made due to the forfeiture or ineligibility of tax credits, etc., in 2018.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted and Nonadmitted) Restricted									Percentage	
	Current Year										
	1	2	3	4	5	6	7	8	9	10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0.00%	0.00%
b. Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
i. FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
j. On deposit with states	72,152,464	0	0	0	72,152,464	64,444,355	7,708,109	0	72,152,464	0.55%	0.55%
k. On deposit with other regulatory	0	0	0	0	0	0	0	0	0	0.00%	0.00%
l. Pledged collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.00%	0.00%
m. Pledged as collateral not captured in other categories	61,738,284	0	0	0	61,738,284	44,995,336	16,742,948	0	61,738,284	0.47%	0.47%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.00%	0.00%
o. Total Restricted Assets	$ 133,890,748	$ 0	$ 0	$ 0	$133,890,748	$ 109,439,691	$ 24,451,057	$ 0	$ 133,890,748	1.01%	1.02%

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Assets pledged as collateral not captured in other categories consist of collateral pledged for certain reinsurance assumed contracts.

3. Detail of Other Restricted Assets – Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements – Not applicable

M. Working Capital Finance Investments – Not applicable

N. Offsetting and Netting of Assets and Liabilities – Not applicable

O. Structured Notes – Not applicable

P. 5* Securities – Not applicable

Q. Short Sales – Not applicable

R. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	44	0
(2) Aggregate Amount of Investment Income	$ 5,829,438	$ 0

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. No amount of investment income was excluded.

8. Derivative Instruments – Not applicable

9. Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	2018		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	$ 186,204,248	$ 0	$ 186,204,248
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	186,204,248	0	186,204,248
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	186,204,248	0	186,204,248
(f) Deferred Tax Liabilities	$ 46,134,849	$ 321,334,515	$ 367,469,364
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	$ 140,069,399	$(321,334,515)	$(181,265,116)

	2017		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	$ 247,019,788	$ 0	$ 247,019,788
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	247,019,788	0	247,019,788
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	247,019,788	0	247,019,788
(f) Deferred Tax Liabilities	$ 42,110,092	$ 398,059,877	$ 440,169,969
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	$ 204,909,696	$(398,059,877)	$(193,150,181)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	$ (60,815,540)	$ 0	$ (60,815,540)
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	(60,815,540)	0	(60,815,540)
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	(60,815,540)	0	(60,815,540)
(f) Deferred Tax Liabilities	$ 4,024,757	$ (76,725,362)	$ (72,700,605)
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	$ (64,840,297)	$ 76,725,362	$ 11,885,065

2.

	2018		
Admission Calculation Components SSAP No. 101	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	$ 154,418,635	$ 0	$ 154,418,635
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	8,330,854	0	8,330,854
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	8,330,854	0	8,330,854
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	737,854,680
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	23,454,759	0	23,454,759
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c)	$ 186,204,248	$ 0	$ 186,204,248

	2017		
Admission Calculation Components SSAP No. 101	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	$188,505,328	$ 0	$ 188,505,328
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	19,465,216	0	19,465,216
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	19,465,216	0	19,465,216
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	764,009,581
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	39,049,244	0	39,049,244
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c)	$ 247,019,788	$ 0	$ 247,019,788

	Change		
Admission Calculation Components SSAP No. 101	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	$ (34,086,693)	$ 0	$ (34,086,693)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	(11,134,362)	0	(11,134,362)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	(11,134,362)	0	(11,134,362)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	(26,154,901)
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	(15,594,485)	0	(15,594,485)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c)	$ (60,815,540)	$ 0	$ (60,815,540)

NOTES TO FINANCIAL STATEMENTS

3.

	2018 Percentage	2017 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	685%	747%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	$4,951,739,388	$5,127,044,476

4.

	2018		
Impact of Tax Planning Strategies	Ordinary	Capital	Total
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	$ 186,204,248	$ 0	$ 186,204,248
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 186,204,248	$ 0	$ 186,204,248
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

	2017		
Impact of Tax Planning Strategies	Ordinary	Capital	Total
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	$ 247,019,788	$ 0	$ 247,019,788
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 247,019,788	$ 0	$ 247,019,788
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

	Change		
Impact of Tax Planning Strategies	Ordinary	Capital	Total
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	$ (60,815,540)	$ 0	$ (60,815,540)
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ (60,815,540)	$ 0	$ (60,815,540)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:

	2018	2017	Change
(a) Federal	$ (47,769,324)	$ 84,867,361	$(132,636,685)
(b) Foreign	527,277	353,266	174,011
(c) Subtotal	(47,242,047)	85,220,627	(132,462,674)
(d) Federal income tax on capital gains/(losses)	24,624,026	17,151,021	7,473,005
(e) Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g) Federal income taxes incurred	$ (22,618,021)	$ 102,371,648	$(124,989,669)

2. Deferred tax assets:

	2018	2017	Change
(a) Ordinary			
1. Unearned premium reserve	$ 99,704,045	$ 95,735,022	$ 3,969,023
2. Unpaid loss reserve	55,790,862	119,725,076	(63,934,214)
3. Contingent commission	0	0	0
4. Nonadmitted assets	11,951,434	15,179,188	(3,227,754)
5. Other deferred tax assets	18,757,907	16,380,502	2,377,405
99. Subtotal	$ 186,204,248	$ 247,019,788	$ (60,815,540)
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	$ 186,204,248	$ 247,019,788	$ (60,815,540)
(e) Capital			
1. Investments	$ 0	$ 0	$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99. Subtotal	$ 0	$ 0	$ 0
(f) Statutory valuation allowance	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	$ 0	$ 0	$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	$ 186,204,248	$ 247,019,788	$ (60,815,540)

NOTES TO FINANCIAL STATEMENTS

3. Deferred tax liabilities:

	2018	2017	Change
(a) Ordinary			
1. Commission expense	$ 40,596,770	$ 37,169,764	$ 3,427,006
2. Other, net	5,538,079	4,940,328	597,751
99. Subtotal	$ 46,134,849	$ 42,110,092	$ 4,024,757
(b) Capital			
1. Investments	$ 9,015,218	$ 7,146,804	$ 1,868,414
2. Unrealized (gain)/loss on investments	312,319,297	390,913,073	$ (78,593,776)
99. Subtotal	$ 321,334,515	$ 398,059,877	$ (76,725,362)
(c) Deferred tax liabilities (3(a)99+3(b)99)	$ 367,469,364	$ 440,169,969	$ (72,700,605)
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	$(181,265,116)	$(193,150,181)	$ 11,885,065

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2018	December 31, 2017	Change
Total deferred tax assets	$ 186,204,248	$ 247,019,788	$ (60,815,540)
Total deferred tax liabilities	367,469,364	440,169,969	(72,700,605)
Net deferred tax asset/(liability)	$ (181,265,116)	$ (193,150,181)	$ 11,885,065
Tax effect of unrealized (gains)/losses			(78,593,776)
Change in net deferred income tax (charge)/benefit			$ (66,708,711)

	December 31, 2017	December 31, 2016	Change
Total deferred tax assets	$ 247,019,788	$ 406,622,388	$ (159,602,600)
Total deferred tax liabilities	440,169,969	574,490,855	(134,320,886)
Net deferred tax asset/(liability)	$ (193,150,181)	$ (167,868,467)	$ (25,281,714)
Tax effect of unrealized (gains)/losses			(115,188,419)
Change in net deferred income tax (charge)/benefit			$ (140,470,133)

Our accounting for all elements of the 2017 Tax Cut and Jobs Act (“Tax Act”) is now complete, consistent with the closing of the SAB 118 measurement period on December 22, 2018. As a result of guidance released by the IRS during the measurement period, we have adjusted our deferred tax balances related to tax base unpaid loss reserves. The adjustment resulted in no net impact on our deferred tax balances and no impact on our effective tax rate.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of December 31, 2018		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	$ 603,449,805	$ 126,724,459	21.00 %
Net tax exempt interest	(78,630,858)	(16,512,480)	(2.74)%
Net dividends received deduction (DRD)	(39,448,383)	(8,284,160)	(1.37)%
Tax accounting method changes	(237,317,010)	(49,836,572)	(8.26)%
Other items permanent, net	(53,606,988)	(11,257,468)	(1.86)%
DRD on accrued	138,844	29,157	0.00 %
Total	$ 194,585,410	$ 40,862,936	6.77 %
Federal income tax expense incurred/(benefit)	$ (224,962,129)	$ (47,242,047)	(7.83)%
Tax on capital gains/(losses)	117,257,267	24,624,026	4.08 %
Change in nonadmitted excluding deferred tax asset	(15,370,257)	(3,227,754)	(0.53)%
Change in net deferred income tax charge/(benefit)	317,660,529	66,708,711	11.05 %
Total statutory income taxes incurred	$ 194,585,410	$ 40,862,936	6.77 %

Description	As of December 31, 2017		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	$ 503,598,621	$ 176,259,518	35.00 %
Net tax exempt interest	(85,867,934)	(30,053,777)	(5.97)%
Net dividends received deduction (DRD)	(55,680,605)	(19,488,212)	(3.87)%
Impact of tax rate change	348,684,809	122,039,683	24.23 %
Other items permanent, net	(29,689,153)	(10,391,204)	(2.06)%
DRD on accrued	248,511	86,979	0.02 %
Total	$ 681,294,249	$ 238,452,987	47.35 %
Federal income tax expense incurred/(benefit)	$ 243,487,506	$ 85,220,627	16.92 %
Tax on capital gains/(losses)	49,002,918	17,151,021	3.41 %
Change in nonadmitted excluding deferred tax asset	(12,539,412)	(4,388,794)	(0.87)%
Change in net deferred income tax charge/(benefit)	401,343,237	140,470,133	27.89 %
Total statutory income taxes incurred	$ 681,294,249	$ 238,452,987	47.35 %

In 2018, we received approval from the IRS to change our method of tax accounting for certain items, primarily related to the valuation of our tax base unpaid losses. Accounting guidance does not allow recognition of the impact of certain tax accounting method changes until approved by the IRS. As a result of IRS approval of our tax accounting method changes received in the third quarter, we recognized a $50 million income tax benefit in 2018 for the difference between the current tax rate and the 2017 tax rate for the related items. This reduced our effective tax rate by 8.26% for the twelve months ended December 31, 2018.

E. Operating Loss and Tax Credit Carryforwards

At December 31, 2018 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2018	$ 129,801,442	$ 25,839,904	$ 155,641,346
2017	0	0	0
2016	0	23,329,660	23,329,660
Total	$ 129,801,442	$ 49,169,564	$ 178,971,006

At December 31, 2018 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

   Cincinnati Financial Corporation (Parent)
   The Cincinnati Life Insurance Company
   The Cincinnati Casualty Company
   The Cincinnati Indemnity Company
   The Cincinnati Specialty Underwriters Insurance Company
   CFC Investment Company
   CSU Producer Resources, Inc.

2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

The Company did have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. As of December 31, 2018, we had a gross unrecognized tax benefit of $31.4 million. We carry no amounts for unrecognized tax benefits for 2017. The entire amount of our liability, if recognized, would impact the effective tax rate. We believe that it is reasonably possible that a decrease for the full amount of our $31.4 million of unrecognized benefits, all of which relates to our tax base insurance claims and reserve deduction, may be necessary within the coming year. Such a decrease is possible when the IRS processes our income tax return filing for the 2018 tax year. This gross unrecognized tax benefit of $31.4 million has been netted for a final current federal and foreign income tax recoverable of $104.2 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes have closed for tax years 2014 and earlier. The statute of limitations for state income tax purposes has closed for tax years 2014 and earlier. There are no U.S. federal or state returns under examination.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of Cincinnati Financial Corporation (See Schedule Y, Part 1, Organizational Chart).

B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 18, 2018	$ 100,000,000	Ordinary
April 18, 2018	$ 100,000,000	Ordinary
July 20, 2018	$ 100,000,000	Ordinary
September 21, 2018	$ 100,000,000	Ordinary
December 14, 2018	$ 100,000,000	Ordinary

C. Change in Terms of Intercompany Agreements – Not Applicable

D. Amounts Due to or from Related Parties

At December 31, 2018, the Company reported $9,776,471 due from an affiliate CSU Producer Resources, Inc. and from a subsidiary, The Cincinnati Specialty Underwriters Insurance Company. Also at December 31, 2018, the Company reported $17,186,353 due to the Ultimate Parent, Cincinnati Financial Corporation, and to affiliates The Cincinnati Life Insurance Company and CFC Investment Company, and to subsidiaries The Cincinnati Casualty Company and The Cincinnati Indemnity Company. The terms of the settlement require that these amounts be settled within 30 days.

E. Guarantees or Contingencies for Related Parties – Not applicable

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has the following management agreements with related parties:

1. Inter-company Benefits and Expense Allocation Agreement.

2. Inter-company Cost Sharing and Expense Allocation Agreement.

3. Inter-company Tax Sharing Agreement.

4. Inter-company Reinsurance Agreement.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of The Company are owned by the Ultimate Parent Company, Cincinnati Financial Corporation, a holding company domiciled in the state of Ohio.

H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable

I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable

J. Impairment Writedowns related to Investments in SCA entities – Not applicable

K. Investment in Foreign Insurance Subsidiaries – Not applicable

L. Investment in Downstream Noninsurance Holding Company – Not applicable

M. All SCA Investments (Except 8bi Entities) – Not applicable

N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – Not applicable

B. Defined Benefit Plan Assets – Not applicable

C. Fair Value Measurement of Defined Benefit Plan Assets – Not Applicable

D. Defined Benefit Plan Rate of Return on Assets Assumptions – Not applicable

E. Defined Contribution Plans – Not applicable

F. Multiemployer Plans – Not applicable

G. Consolidated/Holding Company Plans

1. Defined Benefit Pension Plan – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligations for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was $4,432,386 and $7,017,842 for 2018 and 2017, respectively.

2. Defined Contribution Plan - The Company participates in a qualified, defined contribution plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligation for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on an inter-company management fee. The Company's share of net expense for the defined contribution plan was $16,448,595 and $14,620,793 for 2018 and 2017, respectively.

H. Postemployment Benefits and Compensated Absences – Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. The Company has 1,000,000 shares authorized, 717,271 shares issued and 717,271 shares outstanding. All shares are Class A shares.

2. Preferred stock issues – Not applicable

3. The maximum amount of dividends or distributions which may be paid to stockholders by property and casualty companies domiciled in the state of Ohio without prior approval or expiration of a 30 day waiting period without disapproval of the Director of Insurance is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions the Company may pay in 2018 based upon net income is $626,067,826.

4. The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 18, 2018	$ 100,000,000	Ordinary
April 18, 2018	$ 100,000,000	Ordinary
July 20, 2018	$ 100,000,000	Ordinary
September 21, 2018	$ 100,000,000	Ordinary
December 14, 2018	$ 100,000,000	Ordinary

5. Within the limitations of item 3 above, there are no specific restrictions placed on the portion of Company profits that may be

paid as ordinary dividends to stockholders.

6. Surplus restrictions – Not applicable

7. Mutual Surplus Advances – Not applicable

8. Company Stock Held for Special Purposes – Not applicable

9. Changes in Special Surplus Funds – Not applicable

10. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are $1,487,234,747 offset by deferred tax of $312,319,297 for a net balance of $1,174,915,450.

11. Surplus Notes – Not applicable

12. Restatement of Quasi-Reorganization – Not applicable

13. Date of Quasi-Reorganization – Not applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of $68,690,178.

As of December 31, 2018, the Company has $70,520,009 of legally binding, unfunded commitments related to LIHTC property investments reported as liabilities within the balance sheet. The Company expects to fund these commitments as follows:

Year	Amount
2019	$48,747,464
2020	$5,259,328
2021	$2,250,000
2022	$2,250,000
2023	$2,250,000
Thereafter	$9,763,217

B. Assessments

The Company was not aware of any material assessments as of December 31, 2018.

C. Gain Contingencies – Not applicable

D. Claims Related to Extra Contractual Obligations or Bad Faith Claims Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits:

	Net
Claims related ECO and bad faith losses paid during the reporting period	$2,005,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant [ ]

E. Product Warranties – Not applicable

F. Joint and Several Liabilities – Not applicable

G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

15. Leases

A. Lessee Operating Lease

1. The Company has various noncancelable operating lease agreements that expire through May 2024.

2. At January 1, 2019, the minimum agreement rental commitments are as follows:

Year Ending December 31,	Operating Leases
2019	$13,904,327
2020	11,229,561
2021	8,024,535
2022	5,750,774
2023	4,002,459
Total	$42,911,656

3. The company is not involved in any material sales leaseback transactions.

B. Lessor Leases – Not applicable

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans – Not applicable

19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators – Not applicable

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.

Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or

for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

The Level 2 preferred equities technique used is the application of market based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

- Quotes from brokers or other external sources that are not considered binding;
- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company's assets measured and reported at fair value by level within the fair value hierarchy as of December 31, 2018:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Bonds	$ 0	$ 125,615,290	$ 4,234,178	$ 129,849,468	$ 0
Preferred Stock	0	117,824,365	0	117,824,365	0
Common Stock	3,216,051,011	0	0	3,216,051,011	0
Total	$ 3,216,051,011	$ 243,439,655	$ 4,234,178	$ 3,463,724,844	$ 0

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Assets at Fair Value:

	Ending Balance as of 1/1/2018	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of 12/31/2018
Bonds	$ 0	$ 4,860,000	$ 0	$ 0	$ (625,822)	$ 0	$ 0	$ 0	$ 0	$ 4,234,178

3. Transfers between levels are assumed to occur at the beginning of the period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	$ 6,206,977,459	$ 6,161,963,097	$ 64,194,861	$ 6,138,508,420	$ 4,274,178	$ 0	$ 0
Preferred Stock	168,967,603	167,109,736	0	168,967,603	0	0	0
Common Stock	3,215,999,897	3,215,999,897	3,215,999,897	0	0	0	0
Other Invested Assets (Surplus Notes)	13,785,123	13,749,756	0	13,785,123	0	0	0

D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

A. Unusual or Infrequent Items – Not applicable

B. Troubled Debt Restructuring – Not applicable

C. Other Disclosures

Assets in the amount of $72,152,464 and $64,444,355 at December 31, 2018 and 2017, respectively, were on deposit with government authorities or trustees as required by law.

Assets in the amount of $61,738,284 and $44,995,336 at December 31, 2018 and 2017, respectively, were placed on deposit as collateral for certain reinsurance assumed contracts.

D. Business Interruption Insurance Recoveries – Not applicable

E. State Transferable and Non-Transferable Tax Credits – Not applicable

F. Subprime-Mortgage-Related Risk Exposure

The Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, the Company has no equity investments in SCA entities with subprime exposure nor does it underwrite any form of mortgage guaranty or financial guaranty insurance.

G. Insurance-Linked Securities (ILS) Contracts

Effective January 2017, the Company has entered a catastrophe bond arrangement providing up to $200 million in earthquake reinsurance protection or $80 million in severe convective storm coverage or various combinations of those coverages. It expires in January 2019. The earthquake coverage is countrywide, excluding California, and the severe convective storm coverage territory is also countrywide, excluding Florida. The storm coverage provides loss recovery when storm losses for all events in aggregate exceed $190 million, after an $8 million deductible per event.

The table below summarizes the Company's ILS contracts as of December 31, 2018:

Management of Risk Related To:	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
1. Directly Written Insurance Risks		
a. ILS Contracts as Issuer	N/A	N/A
b. ILS Contracts as Ceding Insurer	2	$200,000,000
c. ILS Contracts as Counterparty	N/A	N/A
2. Assumed Insurance Risks		
a. ILS Contracts as Issuer	N/A	N/A
b. ILS Contracts as Ceding Insurer	N/A	N/A
c. ILS Contracts as Counterparty	N/A	N/A

22. Subsequent Events

The Company has considered subsequent events through February 28, 2019, the date of issuance of these statutory financial statements. There were no events occurring subsequent to December 31, 2018, which may have a material effect on the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

The Company does not have an unsecured aggregate recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverable in Dispute – Not applicable

C. Reinsurance Assumed and Ceded

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	$353,380,974	$ 43,678,393	$ 0	$ 0	$353,380,974	$ 43,678,393
b. All Other	94,478,081	21,574,828	22,557,945	5,151,288	71,920,136	16,423,540
c. Total	$447,859,055	$ 65,253,221	$ 22,557,945	$ 5,151,288	$425,301,110	$ 60,101,933
d. Direct Unearned Premium Reserve			$1,948,604,717			

2.

REINSURANCE				
	Direct	Assumed	Ceded	Net
a. Contingent Commission	$108,010,827	$ 21,900,000	$ 0	$129,910,827
b. Sliding Scale Adjustments	0	0	0	0
c. Other Profit Commission Arrangements	0	0	0	0
d. Total	$108,010,827	$ 21,900,000	$ 0	$129,910,827

3. Protected Cell – Not applicable

D. Uncollectible Reinsurance – Not applicable

E. Commutation of Ceded Reinsurance – Not applicable

F. Retroactive Reinsurance – Not applicable

G. Reinsurance Accounted for as a Deposit – Not applicable

H. Disclosure for the Transfer of Property and Casualty Run-off Agreements – Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable

J. Reinsurance Agreement Qualifying for Reinsurer Aggregation – Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2017 were $4,776,992,531. As of December 31, 2018, $1,401,461,864 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $3,232,153,795 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been $143,376,872 of favorable prior-year development since December 31, 2017 to December 31, 2018. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at December 31, 2018.

26. Intercompany Pooling Arrangements – Not applicable

27. Structured Settlements

A.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$138,096,514	$0

B.

Life Insurance Company and Location	Licensed in Ohio (Yes/No)	Statement (Present) Value of Annuities
The Cincinnati Life Insurance Company,	Yes	$136,355,153
Fairfield, Ohio		

28. Health Care Receivables – Not applicable

29. Participating Policies – Not applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	$0
2. Date of most recent evaluation of this liability	01/16/2019
3. Was anticipated investment income utilized in the calculation	No

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

1. Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business		Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables
ASL #	ASL Description				
5	Commercial Multiple Peril	$ 4,458,999	$ 1,356,957	$ 670,255	$ 2,027,212
11.1	Medical Professional Liability - Occurrence	617,753	345,945	151,555	497,500
16	Workers' Compensation	20,005	0	21,877	21,877
18.1	Products Liability - Occurrence	24,047	9,046	954	10,000
19.3, 19.4	Commercial Auto Liability	4,547,274	1,872,960	1,078,958	2,951,918
21	Auto Physical Damage	235,705	139,007	271,894	410,901

2. Unsecured Amounts of High Deductibles

a.	Total high deductibles and billed recoverables on paid claims	$ 5,919,408
b.	Collateral on balance sheet	$ 0
c.	Collateral off balance sheet	$ 2,086,784
d.	Total unsecured deductibles and billed recoverables on paid claims	$ 3,832,624
e.	Percentage unsecured	65 %

3. High Deductible Recoverables Amounts on Paid Claims

a.	Amount of overdue nonadmitted (either due to aging or collateral)	$ 0
b.	Total over 90 days overdue admitted	$ 100,000
c.	Total overdue (a+b)	$ 100,000

4. The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts
Counterparty 1	$ 905,963
Counterparty 2	$ 794,428
Counterparty 3	$ 508,027
Counterparty 4	$ 451,640
Counterparty 5	$ 403,264
Counterparty 6	$ 209,304
Counterparty 7	$ 208,950
Counterparty 8	$ 125,000
Counterparty 9	$ 84,685
Counterparty 10	$ 60,000

B. The Company has no unsecured high deductible recoverables for individual obligors part of a group under the same management or control which are greater than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.

33. Asbestos and Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes (X) No ( )

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the asbestos exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies.

	ASBESTOS LOSSES	2014	2015	2016	2017	2018
1.		**Direct**	**Direct**	**Direct**	**Direct**	**Direct**
	Beginning Reserves	$38,181,859	$37,710,099	$36,560,987	$36,908,993	$32,710,723
	Incurred Loss & LAE	1,306,930	670,908	3,574,033	(2,018,727)	1,117,139
	Calendar year payments for Loss and LAE	1,778,690	1,820,020	3,226,027	2,179,543	2,075,138
	Ending Reserves	$37,710,099	$36,560,987	$36,908,993	$32,710,723	$31,752,724
2.		**Assumed**	**Assumed**	**Assumed**	**Assumed**	**Assumed**
	Beginning Reserves	$11,842,172	$11,744,833	$11,174,181	$12,440,076	$13,016,114
	Incurred Loss & LAE	622,870	(18,894)	1,598,999	748,752	1,545,234
	Calendar year payments for Loss and LAE	720,209	551,759	333,104	172,714	234,310
	Ending Reserves	$11,744,833	$11,174,181	$12,440,076	$13,016,114	$14,327,038
3.		**Net**	**Net**	**Net**	**Net**	**Net**
	Beginning Reserves	$29,849,059	$29,736,405	$27,816,915	$27,714,064	$25,784,724
	Incurred Loss & LAE	1,220,832	(581,499)	2,362,679	(789,066)	804,038
	Calendar year payments for Loss and LAE	1,333,486	1,337,991	2,465,530	1,140,274	1,175,627
	Ending Reserves	$29,736,405	$27,816,915	$27,714,064	$25,784,724	$25,413,135

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses Included in A above:

	IBNR Reserves	2014	2015	2016	2017	2018
	Direct	$ 191,450	$ 46,400	$ (176,000)	$ (2,255,000)	$ (3,012,000)
	Assumed	7,934,257	$ 7,223,025	8,140,621	9,137,452	9,840,734
	Net	8,125,707	$ 7,269,425	7,964,621	6,882,452	6,828,734

C. Ending Reserves for Asbestos Claims for LAE Included in A above (Case, Bulk and IBNR):

	LAE Reserves	2014	2015	2016	2017	2018
	Direct	$13,149,250	$12,504,800	$14,430,450	$12,976,570	$12,943,425
	Assumed	272,791	310,159	476,281	411,887	414,698
	Net	9,913,991	8,789,559	7,835,231	7,449,137	6,791,373

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (X) No ( )

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the environmental exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies. The Company's environmental losses for each of the five most

recent calendar years were as follows:

	ENVIRONMENTAL LOSSES	2014	2015	2016	2017	2018
1.		**Direct**	**Direct**	**Direct**	**Direct**	**Direct**
	Beginning Reserves	$45,673,007	$50,526,858	$54,455,568	$56,258,596	$56,932,928
	Incurred Loss & LAE	8,304,462	4,675,393	7,901,449	6,988,514	9,838,057
	Calendar year payments for Loss and LAE	3,450,611	746,683	6,098,421	6,314,182	6,163,830
	Ending Reserves	$50,526,858	$54,455,568	$56,258,596	$56,932,928	$60,607,155
2.		**Assumed**	**Assumed**	**Assumed**	**Assumed**	**Assumed**
	Beginning Reserves	$ 1,138,692	$ 1,131,234	$ 1,902,630	$ 1,480,416	$ 1,756,845
	Incurred Loss & LAE	321,050	1,145,689	803,203	930,519	1,359,081
	Calendar year payments for Loss and LAE	328,509	374,292	1,225,417	654,090	719,704
	Ending Reserves	$ 1,131,234	$ 1,902,630	$ 1,480,416	$ 1,756,845	$ 2,396,222
3.		**Net**	**Net**	**Net**	**Net**	**Net**
	Beginning Reserves	$46,811,699	$51,658,092	$56,358,198	$57,739,012	$58,689,773
	Incurred Loss & LAE	8,625,513	5,821,082	8,704,652	7,919,033	11,197,138
	Calendar year payments for Loss and LAE	3,779,120	1,120,975	7,323,838	6,968,272	6,883,534
	Ending Reserves	$51,658,092	$56,358,198	$57,739,012	$58,689,773	$63,003,377

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses Included in D above:

	IBNR Reserves	2014	2015	2016	2017	2018
	Direct	$18,966,812	$19,294,483	$22,738,204	$19,015,669	$19,486,899
	Assumed	666,618	588,987	693,077	890,113	1,365,843
	Net	19,633,430	19,883,470	23,431,281	19,905,782	20,852,742

F. Ending Reserves for Environmental Claims for LAE included in D above (Case, Bulk and IBNR):

	LAE Reserves	2014	2015	2016	2017	2018
	Direct	$16,610,966	$19,398,377	$16,947,606	$17,946,373	$19,688,318
	Assumed	21,358	20,342	20,023	22,096	20,316
	Net	16,632,324	19,418,719	16,967,629	17,968,469	19,708,634

34. Subscriber Savings Accounts – Not applicable

35. Multiple Peril Crop Insurance – Not applicable

36. Financial Guaranty Insurance – Not applicable

37. Other

Prior year data included in Schedule P is calculated as follows:

Part 1-Payments made in the current year and current reserves for AY's 2008 & prior.

Parts 2&3-The prior line on last year's statement is combined with the year 2008 total. Paid amounts prior to 2009 are then subtracted from this sum to arrive at the prior figure.

Part 4-The sum of the prior year line and the 2008 line from the prior year's Schedule P compose the prior figures for this section.

Part 5 Section 1&3-The prior line is combined with year 2007 from the prior schedule P. Counts for accident year 2008 in the preceding year are then subtracted from this sum to arrive at the prior figure, removing the cumulative effect.

Part 5 Section 2 - The prior line is combined with the 2008 AY of the prior year's Schedule P to arrive at the new prior number.

Total Net Losses and Expenses Unpaid – AY's 2008 & prior

(000's)	1999 & P	2000	2001	2002	2003	2004	2005	2006	2007	2008
Part 1A	65	56	0	0	19	2	86	80	(1)	21
Part 1B	519	7	11	41	260	107	49	56	59	163
Part 1C	16	32	0	0	0	5	104	52	216	80
Part 1D	63,326	15,078	17,219	20,193	23,089	25,281	29,172	23,311	31,559	35,006
Part 1E	14,733	2,197	2,276	2,857	2,860	2,355	3,384	4,335	5,708	8,700
Part 1F	0	0	0	0	0	0	0	50	176	139
Part 1G	319	72	88	47	0	0	0	0	0	0
Part 1H	25,126	386	1,124	412	403	527	739	2,760	3,783	11,430
Part 1I	3	0	0	0	0	0	0	0	7	(2)
Part 1J	26	2	(5)	6	11	22	25	34	18	3
Part 1K	15	6	0	1	5	0	0	4	10	593
Part 1R	1,562	72	137	56	78	63	120	778	916	1,502
Totals	105,710	17,908	20,850	23,613	26,725	28,362	33,679	33,460	42,451	57,635
										390,393

NOTES TO FINANCIAL STATEMENTS

Total Net Salvage and Subrogation Unpaid – AY's 2008 & prior

(000's)	1999 & P	2000	2001	2002	2003	2004	2005	2006	2007	2008
Part 1A	0	0	0	0	0	0	0	0	2	11
Part 1B	0	0	0	0	0	0	0	0	9	15
Part 1C	0	0	0	0	0	0	0	0	1	2
Part 1D	0	0	0	0	0	0	0	186	96	151
Part 1E	0	0	0	0	0	0	0	0	20	71
Part 1F	0	0	0	0	0	0	0	0	0	0
Part 1G	0	0	0	0	0	0	0	0	0	0
Part 1H	0	0	0	0	0	0	0	0	0	0
Part 1I	0	0	0	0	0	0	0	0	0	0
Part 1J	0	0	0	0	0	0	0	0	21	38
Part 1K	0	0	0	0	0	0	0	0	0	0
Part 1R	0	0	0	0	0	0	0	0	0	0
Totals	0	0	0	0	0	0	0	186	149	288
										623

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000020286

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/05/2015

3.4 By what department or departments?
Ohio .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [X] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche; Suite 1900; 250 E. 5th St; PO Box 5340; Cincinnati, OH 45201-5340

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Kevin Bingham, Deloitte Consulting LLP, City Place I, 33rd Floor, 185 Asylum Street, Hartfort, CT, 06103-3402 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [X]

12.11 Name of real estate holding company .....

12.12 Number of parcels involved .....

12.13 Total book/adjusted carrying value ..... $ .....

12.2 If, yes provide explanation:

.....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [X] No [ ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
031301066	Ameriserv Financial Bank	Once a claim has been reported and a reserve established.	150,000
064009241	Avenue Bank	Once a claim has been reported and a reserve established.	220,620
081903537	Bank and Trust Company	Once a claim has been reported and a reserve established.	20,000
042101271	Bank of The Bluegrass	Once a claim has been reported and a reserve established.	11,704
323371076	Banner Bank	Once a claim has been reported and a reserve established.	200,000
041215553	Buckeye Community Bank	Once a claim has been reported and a reserve established.	66,000
124302325	Cache Valley Bank	Once a claim has been reported and a reserve established.	188,374
067016341	Cadence Bank	Once a claim has been reported and a reserve established.	75,000
022303659	Canadaigua Nati'l Bank & Tr. Co.	Once a claim has been reported and a reserve established.	55,000
067011760	Capitla Bank, NA	Once a claim has been reported and a reserve established.	250,000
042174509	Central Bank & Trust	Once a claim has been reported and a reserve established.	75,000
031319139	Centric Bank	Once a claim has been reported and a reserve established.	100,000
244172082	Century National Bank	Once a claim has been reported and a reserve established.	15,000
124103773	Citizens Community Bank, Division of Glacier Bank	Once a claim has been reported and a reserve established.	41,000
042215565	Citizens Natl Bk of Southwestern OH	Once a claim has been reported and a reserve established.	17,700
102003206	Colorado Business Bank	Once a claim has been reported and a reserve established.	141,123
125108272	Columbia Bank	Once a claim has been reported and a reserve established.	165,000
101015282	CrossFirst Bank	Once a claim has been reported and a reserve established.	250,000
324377134	Desertview Federal Credit Union	Once a claim has been reported and a reserve established.	277,000
041209080	Farmers National Bank of Canfield	Once a claim has been reported and a reserve established.	22,000
041208421	Farmers State BK W Salem	Once a claim has been reported and a reserve established.	15,000
241270851	First Federal Bank of the Midwest	Once a claim has been reported and a reserve established.	50,000
042200910	First Financial Bank, National Association	Once a claim has been reported and a reserve established.	269,718
071102076	First Mid Illinois Bank & Trust	Once a claim has been reported and a reserve established.	75,000
053112796	Forest Commercial Bank	Once a claim has been reported and a reserve established.	39,974
074903803	Garrett State Bank	Once a claim has been reported and a reserve established.	336,000
083904563	German American Bancorp	Once a claim has been reported and a reserve established.	80,000
072408708	Independent Bank	Once a claim has been reported and a reserve established.	49,403
081904468	Jersey State Bank	Once a claim has been reported and a reserve established.	30,000
064101204	Macon Bank & Trust Company	Once a claim has been reported and a reserve established.	100,000
291970033	Midcountry Bank	Once a claim has been reported and a reserve established.	40,000
303087995	Midfirst Bank	Once a claim has been reported and a reserve established.	153,123
041202702	Northwest Bank	Once a claim has been reported and a reserve established.	90,000
243374218	Northwest Savings Bank	Once a claim has been reported and a reserve established.	25,000
071000301	Peoples State Bank	Once a claim has been reported and a reserve established.	92,000
064008637	Pinnacle National Bank	Once a claim has been reported and a reserve established.	179,620
83001314	Republic Bank and Trust Company	Once a claim has been reported and a reserve established.	600,000
053200983	South State Bank	Once a claim has been reported and a reserve established.	257,995
107000372	Southwest Capital Bank	Once a claim has been reported and a reserve established.	457,585
083909445	Springs Valley Bank & Trust Co	Once a claim has been reported and a reserve established.	100,000
061212811	Sunmark Community Bank	Once a claim has been reported and a reserve established.	155,000
062202341	Synovus Bank	Once a claim has been reported and a reserve established.	18,984
064003881	Synovus Bank	Once a claim has been reported and a reserve established.	141,326
053207533	The Peoples Bank	Once a claim has been reported and a reserve established.	100,000
051408949	Towne Bank Norfolk	Once a claim has been reported and a reserve established.	150,000
091310576	Union State Bank of Fargo	Once a claim has been reported and a reserve established.	105,000
075901561	Woodtrust Bank N.A.	Once a claim has been reported and a reserve established.	150,000
31100102	WSFS Bank Center	Once a claim has been reported and a reserve established.	100,000

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?		Yes [ ] No [X]
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers	$
		20.12 To stockholders not officers	$
		20.13 Trustees, supreme or grand (Fraternal Only)	$
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	20.21 To directors or other officers	$
		20.22 To stockholders not officers	$
		20.23 Trustees, supreme or grand (Fraternal Only)	$
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?		Yes [ ] No [X]
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21 Rented from others	$
		21.22 Borrowed from others	$
		21.23 Leased from others	$
		21.24 Other	$
22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?		Yes [ ] No [X]
22.2	If answer is yes:	22.21 Amount paid as losses or risk adjustment	$
		22.22 Amount paid as expenses	$
		22.23 Other amounts paid	$
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes [X] No [ ]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:		$

INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)	Yes [X] No [ ]
24.02	If no, give full and complete information relating thereto	
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)	
24.04	Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?	Yes [ ] No [ ] N/A [X]
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	$
24.06	If answer to 24.04 is no, report amount of collateral for other programs.	$
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [ ] No [ ] N/A [X]
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [ ] No [ ] N/A [X]
24.09	Does the reporting entity or the reporting entity ’s securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?	Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	$
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$
24.103	Total payable for securities lending reported on the liability page.	$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$
25.22	Subject to reverse repurchase agreements	$
25.23	Subject to dollar repurchase agreements	$
25.24	Subject to reverse dollar repurchase agreements	$
25.25	Placed under option agreements	$
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$
25.27	FHLB Capital Stock	$
25.28	On deposit with states	$ 72,152,464
25.29	On deposit with other regulatory bodies	$
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	$ 61,738,284
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	$
25.32	Other	$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	Fifth Third Center, Cincinnati, Ohio 45263

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELNW8AQJB87	Securities and Exchange Commission	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	6,161,963,097	6,206,977,459	45,014,362
30.2 Preferred stocks	167,109,736	168,967,603	1,857,868
30.3 Totals	6,329,072,833	6,375,945,062	46,872,230

30.4 Describe the sources or methods utilized in determining the fair values:

The majority of fair market values are obtained from Interactive Data Corporation (IDC). For securities IDC is unable to price, the company looks to Bloomberg and uses a recent historical price method. If this cannot be determined the company uses outside brokers to analytically determine the price.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

For our private placement securities, the company receives the fair value price from an outside private placement manager's firm. For all other securities not priced by IDC the company looks to outside security brokers who are market makers in that type of security.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ ] No [X]

32.2 If no, list exceptions:

For securities not filed with the SVO, please see the attached on page 15.6

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 6,913,286

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Michigan Assigned Claims Plan	1,953,859

36.1 Amount of payments for legal expenses, if any? ..... $ 2,434,821

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Miller Weisbrod, LLP	1,750,000

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... $ 306,721

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Property Casualty Insurers Association	272,221

General Interrogatory 32.2
Securities not filed with the SVO

Cusip	Description	Par	Book Adjusted Carry Value	SVO Rating
12701#AB9	CRG ISSUER 2017-1	1,500,000.00	1,500,000.00	1Z
34489*AE9	FOOTBALL CLUB TERM NOTES	3,300,000.00	3,300,000.00	1Z
60040RAA4	MILLENNIUM CONSOLIDATED HOLDINGS LLC	5,000,000.00	4,970,642.93	2Z
41165FAC5	HARBORONE BANCORP INC	2,500,000.00	2,500,000.00	2Z
76169#AM5	REYES HOLDINGS, L.L.C.	4,000,000.00	4,000,000.00	2Z
31986GAA5	FIRST CMNTY HLDGS	5,000,000.00	5,000,000.00	6*
19910RAD1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRAS	4,860,000.00	4,234,177.80	6*
32115DAB2	FIRST NBC BK HLDG CO	4,000,000.00	40,000.00	6*
80889EBC0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS R	1,175,000.00	1,175,000.00	6*
53933EAC4	LL & P WIND ENERGY INC WASH REV	1,615,000.00	1,619,245.57	6*
874704EC9	TALLMADGE OHIO	180,000.00	180,000.00	6*
43739YAB9	HOMEBANCORP INC	5,000,000.00	5,000,000.00	6*
70336FAA2	PATRIOT NATL BANCORP INC	6,000,000.00	6,000,000.00	6*
35908VAA8	FRONTIER BANCSHARES INC	5,000,000.00	5,000,000.00	6*
631004AC2	NARRAGANSETT FINL CORP	4,000,000.00	4,000,000.00	6*
09531VAB6	BLUE BRDG FINL LLC	7,500,000.00	7,500,000.00	6*
9941276J2	CAPE ANALYTICS INC SERIES B PREFERRED	268,774.00	1,000,000.54	P6V
	Total	**60,898,774.00**	**57,019,066.84**	

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	4,690,086,613	4,517,156,454
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator		
2.5	Reserve Denominator	7,546,853,578	7,107,629,099
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No [ ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 83,750,963
3.22 Non-participating policies $ 3,688,697,451

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Protection is provided through several excess reinsurance contracts for workers' compensation coverage.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The company has engaged with JLT Re who uses the catastrophe models from Risk Management Solutions and Applied Insurance Research to model potential maximum loss exposure.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company has a catastrophic reinsurance program insuring losses $500 million excess $100 millon, plus co-participation by layer.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions:

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [X]

11.2 If yes, give full information

.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses ..... $ .....

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ .....

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds ..... $ _____

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ....%

12.42 To ....%

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit ..... $ 22,535,855

12.62 Collateral and other funds ..... $ .....

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... $ 10,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

.....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [X]

15.2 If yes, give full information

.....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance ..... $

17.12 Unfunded portion of Interrogatory 17.11 ..... $

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 ..... $

17.14 Case reserves portion of Interrogatory 17.11 ..... $

17.15 Incurred but not reported portion of Interrogatory 17.11 ..... $

17.16 Unearned premium portion of Interrogatory 17.11 ..... $

17.17 Contingent commission portion of Interrogatory 17.11 ..... $

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... $

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. ..... $

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2018	2 2017	3 2016	4 2015	5 2014
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,058,215,917	2,016,845,873	1,976,729,395	1,918,402,873	1,827,546,026
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	911,235,025	850,369,847	776,919,769	721,971,290	672,551,986
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,844,764,186	1,807,077,944	1,742,655,756	1,677,570,531	1,622,198,987
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	75,574,269	62,656,424	52,150,753	47,705,872	47,291,629
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	53,650,507	25,557,552	12,999,159	220,000	
6.	Total (Line 35)	4,943,439,904	4,762,507,639	4,561,454,832	4,365,870,566	4,169,588,628
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,009,434,078	1,976,953,348	1,906,050,164	1,836,424,938	1,767,984,350
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	887,358,682	829,294,203	757,519,464	705,405,414	642,812,139
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,763,903,520	1,734,036,163	1,668,910,028	1,603,585,542	1,540,300,244
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	71,388,285	59,060,243	48,430,739	43,808,125	42,063,632
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	52,297,450	25,557,552	12,999,159	220,000	
12.	Total (Line 35)	4,784,382,015	4,624,901,508	4,393,909,554	4,189,444,019	3,993,160,365
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	116,157,023	53,586,463	175,887,371	342,883,869	159,773,617
14.	Net investment gain or (loss) (Line 11)	466,380,004	437,621,082	407,479,610	381,851,807	395,450,453
15.	Total other income (Line 15)	8,569,609	8,915,048	7,228,638	6,721,395	5,977,258
16.	Dividends to policyholders (Line 17)	12,280,856	13,674,990	15,218,815	14,873,311	15,671,799
17.	Federal and foreign income taxes incurred (Line 19)	(47,242,047)	85,220,627	141,288,450	182,495,798	109,723,200
18.	Net income (Line 20)	626,067,826	401,226,975	434,088,354	534,087,962	435,806,329
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	13,147,818,826	12,914,879,406	12,092,696,643	11,194,176,670	11,017,151,254
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	327,644,698	332,235,844	336,321,585	341,227,782	325,674,149
	20.2 Deferred and not yet due (Line 15.2)	1,279,441,002	1,245,594,932	1,196,787,690	1,147,192,287	1,099,156,670
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	8,228,714,453	7,821,313,577	7,406,735,128	6,781,745,197	6,544,940,815
22.	Losses (Page 3, Line 1)	4,041,308,372	3,756,045,932	3,552,867,103	3,237,348,232	3,087,597,925
23.	Loss adjustment expenses (Page 3, Line 3)	1,082,498,969	1,020,946,599	953,115,139	923,158,082	876,604,196
24.	Unearned premiums (Page 3, Line 9)	2,373,905,827	2,279,405,281	2,172,469,641	2,079,433,143	1,991,920,630
25.	Capital paid up (Page 3, Lines 30 & 31)	3,586,355	3,586,355	3,586,355	3,586,355	3,586,355
26.	Surplus as regards policyholders (Page 3, Line 37)	4,919,104,373	5,093,565,829	4,685,961,515	4,412,431,473	4,472,210,439
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	810,007,573	753,935,669	765,762,383	705,990,418	571,713,960
	Risk-Based Capital Analysis					
28.	Total adjusted capital	4,951,739,388	5,127,044,476	4,714,781,042	4,431,180,883	4,489,600,517
29.	Authorized control level risk-based capital	723,155,077	686,271,907	644,665,966	582,050,743	563,705,141
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	54.5	53.3	54.2	55.6	54.3
31.	Stocks (Lines 2.1 & 2.2)	40.3	42.6	41.1	40.3	41.1
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
33.	Real estate (Lines 4.1, 4.2 & 4.3)	0.1	0.1	0.1	0.1	0.1
34.	Cash, cash equivalents and short-term investments (Line 5)	3.7	3.0	4.0	3.7	4.4
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)					
37.	Other invested assets (Line 8)	1.5	1.0	0.6	0.4	0.1
38.	Receivables for securities (Line 9)		0.1	0.1		
39.	Securities lending reinvested collateral assets (Line 10)					
40.	Aggregate write-ins for invested assets (Line 11)					
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	1,169,545,012	1,123,384,228	1,025,507,763	939,083,747	904,809,546
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated					
48.	Total of above Lines 42 to 47	1,169,545,012	1,123,384,228	1,025,507,763	939,083,747	904,809,546
49.	Total Investment in Parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	23.8	22.1	21.9	21.3	20.2

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2018	2 2017	3 2016	4 2015	5 2014
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)	(249,501,516)	628,551,445	319,503,914	(148,403,794)	130,576,859
52.	Dividends to stockholders (Line 35)	(500,000,000)	(465,000,000)	(475,000,000)	(447,000,000)	(400,000,000)
53.	Change in surplus as regards policyholders for the year (Line 38)	(174,461,457)	407,604,315	273,530,042	(59,778,966)	146,540,007
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	939,618,851	957,342,339	827,620,214	821,230,264	830,989,901
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	444,427,897	441,264,659	400,465,800	375,053,442	352,143,539
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	951,389,781	973,401,234	847,832,166	768,338,570	849,278,704
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,357,170	2,473,938	(1,805,556)	2,988,100	18,875,273
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	9,678,835	4,208,851			
59.	Total (Line 35)	2,346,472,534	2,378,691,021	2,074,112,624	1,967,610,376	2,051,287,417
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	917,234,067	928,422,638	804,545,484	802,458,098	799,776,514
61.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	444,537,381	440,453,114	400,345,976	374,399,933	351,314,166
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	937,615,224	961,205,050	835,244,175	751,385,441	835,132,161
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	1,366,544	2,487,143	(1,820,418)	2,698,795	16,221,867
64.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	9,678,835	4,208,851			
65.	Total (Line 35)	2,310,432,051	2,336,776,796	2,038,315,217	1,930,942,267	2,002,444,708
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)	55.3	56.2	54.7	50.7	55.0
68.	Loss expenses incurred (Line 3)	11.2	11.3	10.2	10.3	10.5
69.	Other underwriting expenses incurred (Line 4)	31.0	31.3	31.0	30.7	30.5
70.	Net underwriting gain (loss) (Line 8)	2.5	1.2	4.1	8.4	4.1
	Other Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	30.2	30.3	30.2	30.0	29.6
72.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	66.5	67.5	64.9	60.9	65.5
73.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	97.3	90.8	93.8	94.9	89.3
	One Year Loss Development ($000 omitted)					
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(125,497)	(97,024)	(138,247)	(147,250)	(59,549)
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.5)	(2.1)	(3.1)	(3.3)	(1.4)
	Two Year Loss Development ($000 omitted)					
76.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(175,786)	(190,065)	(202,417)	(160,844)	(169,156)
77.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(3.8)	(4.3)	(4.5)	(3.7)	(4.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0244 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2018 NAIC Company Code 10677

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	86,166,184	85,975,734		43,542,923	30,259,125	32,112,506	17,220,331	2,009,966	2,555,222	1,834,533	17,912,143	1,809,854
2.1 Allied lines	78,137,766	76,724,814		39,568,992	57,559,482	63,865,476	24,545,027	2,141,145	2,669,212	1,480,107	15,205,846	1,657,407
2.2 Multiple peril crop												
2.3 Federal flood												
2.4. Private crop												
2.5 Private flood	1,759,384	1,338,414		978,981	259,407	602,490	417,602	6,017	6,017		246,466	36,435
3. Farmowners multiple peril												
4. Homeowners multiple peril	580,596,818	561,947,470		303,365,246	358,668,852	417,309,865	160,843,442	14,463,315	16,450,166	12,489,205	110,312,158	12,602,553
5.1 Commercial multiple peril (non-liability portion)	636,963,220	633,954,121		313,489,805	340,261,852	361,702,328	187,137,635	17,530,653	20,578,653	26,383,000	123,431,661	13,439,601
5.2 Commercial multiple peril (liability portion)	356,425,329	354,927,706		150,945,149	131,034,783	178,835,815	484,109,496	48,377,380	66,844,271	245,124,000	65,014,186	7,584,554
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine	145,898,589	137,792,532		64,510,222	44,563,760	40,970,985	14,061,550	1,211,129	1,303,129	1,503,000	28,323,980	3,064,440
10. Financial guaranty												
11. Medical professional liability	27,429,414	27,835,442		13,518,108	20,200,398	36,333,591	66,032,279	8,346,569	11,376,569	23,747,000	5,172,072	580,697
12. Earthquake	32,440,974	26,474,750		17,093,587	248,079	315,667	67,617	3,125	3,125		4,107,517	718,208
13. Group accident and health (b)												
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)												
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation	86,767,710	86,162,678	12,123,742	32,311,641	42,284,049	51,926,535	288,205,563	3,286,843	2,973,491	20,519,772	7,620,962	1,693,705
17.1 Other Liability - occurrence	500,207,574	493,014,811		235,860,865	137,592,989	190,044,831	804,830,497	20,444,143	25,510,143	103,184,000	96,057,471	10,371,449
17.2 Other Liability - claims made	124,866,419	120,483,271		64,633,443	40,624,527	31,807,761	75,239,468	2,562,416	15,474,416	57,243,000	24,386,145	2,532,967
17.3 Excess workers' compensation	1,341,181	1,384,150		480,857	333,940	204,496	5,558,365				132,380	20,837
18. Products liability	62,609,772	63,494,706		28,039,822	16,868,298	5,105,948	110,341,952	12,711,833	16,134,481	66,949,220	12,844,282	1,256,662
19.1 Private passenger auto no-fault (personal injury protection)	31,543,668	31,274,987		11,847,618	19,359,887	23,099,906	51,159,485	1,295,531	1,584,490	1,928,690	3,741,580	396,905
19.2 Other private passenger auto liability	316,627,544	311,397,843		161,410,272	195,096,350	207,902,898	236,050,498	9,537,473	11,094,495	28,994,318	50,529,914	7,014,155
19.3 Commercial auto no-fault (personal injury protection)	7,212,930	7,188,629		2,146,344	2,489,853	1,882,872	8,101,001	142,095	201,627	814,078	830,012	79,372
19.4 Other commercial auto liability	374,135,225	363,263,043		181,274,605	221,744,967	249,178,677	415,627,281	21,387,782	27,426,147	64,397,390	62,721,367	8,028,071
21.1 Private passenger auto physical damage	285,014,768	282,091,391		143,770,606	171,842,925	170,279,778	2,904,445	2,194,174	2,367,174	2,976,000	45,007,777	6,028,450
21.2 Commercial auto physical damage	161,765,776	158,845,872		77,393,846	87,508,945	87,694,737	14,637,482	2,029,742	2,387,742	1,449,000	27,188,424	3,331,245
22. Aircraft (all perils)					1,033,221	266,220	2,487,283	55,638	(247,470)	854,753		
23. Fidelity	3,543,812	3,916,846		2,762,406	522,739	(378,106)	3,341,606	12,337	(15,663)	62,000	993,654	72,814
24. Surety	56,801,995	54,092,340		27,795,126	834,431	(1,234,453)	14,015,598	(40)	(413,040)	1,236,000	18,810,937	1,265,372
26. Burglary and theft	10,437,215	9,187,424		5,458,417	2,143,714	2,977,494	1,544,895	68,764	68,764		1,955,854	213,385
27. Boiler and machinery	16,936,340	16,811,611		8,370,794	4,768,930	5,998,049	3,985,778	80,201	(12,799)	80,000	3,477,463	342,595
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	3,985,629,607	3,909,580,582	12,123,742	1,930,569,674	1,928,105,504	2,158,806,365	2,992,466,175	169,898,231	226,320,365	663,249,066	726,024,252	84,141,731
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $ 9,433,371

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
31-1241230	23280	THE CINCINNATI IND CO	OH	419,312	22,138	249,584	271,722	11,800	30,109	188,539				
31-0826946	28665	THE CINCINNATI CAS CO	OH	354,214	18,659	277,907	296,566	10,100	23,943	159,718				
65-1316588	13037	THE CINCINNATI SPECIALTY UNDERWRITER	DE	10,702	512	4,682	5,194		999	5,124				
0399999. Affiliates - U.S. Non-Pool - Other				784,229	41,309	532,173	573,482	21,900	55,051	353,381				
0499999. Total - U.S. Non-Pool				784,229	41,309	532,173	573,482	21,900	55,051	353,381				
0799999. Total - Other (Non-U.S.)														
0899999. Total - Affiliates				784,229	41,309	532,173	573,482	21,900	55,051	353,381				
38-3207001	10166	ACCIDENT FUND INS CO OF AMER	MI	163					22					
75-0708507	11711	ACCESS INS CO	TX	(3,961)		945	945		1,298	424				
95-2371728	22667	ACE AMER INS CO	PA	620					435	826				
57-1162209	12583	ADIRONDACK INS EXCH	NY	126					51	57				
22-2946313	33758	ASSOCIATED INDUSTRIES OF MA MUT INS	MA	163					58					
63-0262164	19135	ALFA MUT INS CO	AL	181					64	107				
95-4387273	19489	ALLIED WORLD ASSUR CO US INC	DE	10,741		47	47		5,439	7,997				
36-0719665	19232	ALLSTATE INS CO	IL	1,094		98	98		481	405				
75-1817901	43494	AMERICAN HALLMARK INS CO OF TX	TX	10,568		1,001	1,001		7,091	10,587				
20-5239410	12841	AMERICAN INTEGRITY INS CO OF FL	FL	512		21	21		266	109				
58-1181498	31895	AMERICAN INTERSTATE INS CO	NE	165					24					
59-3459912	10872	AMERICAN STRATEGIC INS CORP	FL	2,738		719	719		1,311	813				
38-1869912	19488	AMERISURE INS CO	MI	151					79	83				
05-0348344	19976	AMICA MUT INS CO	RI	919										
75-1413993	15954	AMTRUST INS CO OF KS INC	KS	109					44					
84-0513811	23248	OCCIDENTAL FIRE & CAS CO OF NC	NC	4,797	298	377	676		6,501	6,762				
02-0635701	11555	PACIFIC COMPENSATION INS CO	CA	(9)					10					
84-1093767	41190	PINNACOL ASSUR	CO	135					66	70				
75-1221537	24538	REPUBLIC UNDERWRITERS INS CO	TX			5,701	5,701		417					
22-2164570	34509	RIDER INS CO	NJ	1,104		199	199		155					
37-0915434	13056	RLI INS CO	IL	1,500		253	253		746	1,496				
45-3353082	14144	APPLIED UNDERWRITERS CAPTIVE RISK AS	IA	(234)		36	36		1,043	1,566				
04-2689624	39454	SAFETY INS CO	MA	974										
04-3022050	17000	ARBELLA MUT INS CO	MA	455					54	60				
46-3943172	15341	SAFEPOINT INS CO	FL	102					23	43				
06-1430254	10348	ARCH REINS CO	DE	3,298		1,123	1,123		964			183		
94-1390273	19801	ARGONAUT INS CO	IL	2,359					641	900				
43-0727872	15105	SAFETY NATL CAS CORP	MO	382					187	191				
13-3362309	27154	ATLANTIC SPECIALTY INS CO	NY	(56)						58				
93-6001769	36196	SAIF CORP	OR	3					18					
20-5529611	12813	AUTO CLUB INS CO OF FL	FL	45		2	2		27	20				
26-0280296	13619	SAWGRASS MUTUAL INS CO	FL	(259)					58					
48-6114880	41394	BENCHMARK INS CO	KS	45					30	23				
75-3176411	10117	SECURITY FIRST INS CO	FL	1,081		136	136		379	289				
20-2394166	12372	BRICKSTREET MUT INS CO	WV	92					30					
39-0333950	24988	SENTRY INS A MUT CO	WI	63					9					
56-2046050	10844	BUILDERS MUT INS CO	NC	36					5					
94-1088926	10779	CALIFORNIA EARTHQUAKE AUTHORITY	CA	1,536					75	75				
20-3990357	12573	CENTAURI SPECIALTY INS CO	FL											
46-1056754	11039	CHESAPEAKE EMPLOYERS INS CO	MD	82					40	43				
30-0641266	36188	COMPSOURCE MUT INS CO	OK	50					7					
37-0807507	20990	COUNTRY MUT INS CO	IL	34					5					
02-0733996	12247	SOUTHERN OAK INS CO	FL	544		69	69		216	139				
94-3231751	35076	STATE COMPENSATION INS FUND	CA	200					36					
22-2464174	42471	CRUM & FORSTER INS CO	NJ	57					6	14				
23-6003107	27677	STATE WORKERS INS FUND	PA	295					37					
74-2615873	22945	TEXAS MUT INS CO	TX	173					57	46				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
42-1019055	31925	FALLS LAKE NATL INS CO	OH	8,515		6,108	6,108		4,328	4,807				
72-0824217	36307	GRAY INS CO	LA	19					2					
52-0424840	14141	HARFORD MUT INS CO	MD	55					7					
95-2575893	21652	FARMERS INS EXCH	CA	1,536										
56-1543230	29050	TOWER HILL PREFERRED INS CO	FL	104					47	43				
59-3600233	11027	TOWER HILL PRIME INS CO	FL	202					91	84				
59-2343909	10790	FEDNAT INS CO	FL											
20-1078811	12011	TOWER HILL SELECT INS CO	FL	47					21	19				
56-2098364	10941	FORESTRY MUT INS CO	NC	62					9					
22-0923502	16454	FIDELITY MOHAWK INS CO	NJ	32					4					
52-2029259	10799	GEOVERA INS CO	CA	597					131	97				
74-0643240	29610	GERMANIA FARM MUT INS ASSOC	TX	145										
04-3797801	12237	GULFSTREAM PROP & CAS INS CO	FL	634		54	54		226	146				
02-0772872	12538	TOWER HILL SIGNATURE INS CO	FL	99					43	39				
46-0694063	14407	HERITAGE PROP & CAS INS CO	FL	51										
13-5616275	19453	TRANSATLANTIC REINS CO	NY	22,132	1,724	7,797	9,521		12,315	4,741				
03-0163640	25860	UNION MUT FIRE INS CO	VT	56										
74-2195939	42374	HOUSTON CAS CO	TX	437					97	359				
65-0145688	35319	UNITED AUTOMOBILE INS CO	FL	10,433		1,631	1,631		232	2,959	9,220			
65-0789077	10861	UNIVERSAL PROP & CAS INS	FL	220					42	46				
59-3019540	25968	USAA CAS INS CO	TX	1,867		483	483		553	792				
87-0407018	10033	WORKERS COMP FUND	UT	170					22					
13-5150451	25054	HUDSON INS CO	DE	857	1	11	12		268	401				
13-1290712	20583	XL REINS AMER INC	NY	193					27					
82-0412279	36129	IDAHO PETROLEUM CLEAN WATER TRUST FU	ID	60					24	28				
95-1651549	13269	ZENITH INS CO	CA	140					21					
04-1675920	23965	NORFOLK & DEDHAM MUT FIRE INS CO	MA	280					127	142				
21-0524225	12122	NEW JERSEY MANUFACTURERS INS CO	NJ											
36-2165210	15571	ILLINOIS CAS CO	IL	22					3					
13-3138390	42307	NAVIGATORS INS CO	NY	9,821	73	191	264		6,976	9,543				
47-0247300	23663	NATIONAL AMER INS CO	OK	40					18	19				
05-0394576	43001	NARRAGANSETT BAY INS CO	RI	67					29	27				
95-2769232	27847	INSURANCE CO OF THE WEST	CA	508					504	266				
59-3565930	11075	LION INS CO	FL	79					34	37				
20-3947910	12472	LUBA CAS INS CO	LA	45					15					
22-3948303	12824	MANUFACTURING TECHNOLOGY MUT INS CO	MI	47					12					
43-1668466	10191	MISSOURI EMPLOYERS MUT INS CO	MO	109					14					
21-0434400	13684	CUMBERLAND MUT FIRE INS CO	NJ	32					4					
22-0902917	16446	FARMERS INS CO OF FLEMINGTON	NJ	8					1					
21-0448840	13854	FARMERS MUT FIRE INS CO OF SALEM CN	NJ	6					1					
22-2660372	10120	EVEREST NATL INS CO	DE	1,315					799	1,179				
26-3902357	00000	Ohio Plan Risk Management, Inc	OH	194	1	42	42		150	352				
01-0559229	00000	Ohio School Plan	OH	327	4	56	60		258	437				
AA-9991441	00000	South Carolina Workers Comp	SC	9					7					
99-9999999	00000	Chimney Point Ins IC, Inc.	VT	8,315					1,302	2,467				45,810
47-5667869	00000	Encore One IC, Inc.	VT	329					188	268				2,720
81-4582557	16113	Mangrove Cell 5 IC	DC	390					298	286				2,000
99-9999999	00000	White Rock 4 IC	VT	1,307					366	446				6,250
AA-9991413	00000	ILLINOIS WORKERS COMP	IL	112					15					
94-2698799	40975	DENTISTS INS CO	CA	15					7	7				
65-0661585	10665	AMERITRUST INS CORP	MI						(6)					
23-0969320	17930	PHILADELPHIA CONTRIBUTIONSHIP FOR IN	PA	63					28	31				
43-1982873	11543	TEXAS FAIR PLAN ASSN	TX	512		76	76		338	314				
56-1538956	23620	BURLINGTON INS CO	IL	2,352					1,520	1,067				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
47-0580977	36234	PREFERRED PROFESSIONAL INS CO	NE						11	6				
45-3829954	14216	COPPERPOINT MUT INS CO	AZ	99					17					
85-0391712	40627	NEW MEXICO MUT CAS CO	NM						41	46				
84-1681186	12900	VICTORY INS CO INC	MT	17					13	12				
82-3239849	16258	Mangrove Cell 6 IC	DC	963					529	693				4,000
59-6656927	10700	RETAILFIRST INS CO	FL	11					2					
02-0266622	13196	WESTERN WORLD INS CO	NH	704					256	352				
05-0204000	15040	PROVIDENCE MUT FIRE INS CO	RI	150					5	8				
36-2114545	20443	CONTINENTAL CAS CO	IL	145					20					
04-1752900	15067	QUINCY MUT FIRE INS CO	MA	80										
82-3878331	00000	Incorporated Protected Cell No. AMRT-FRE-01 of Arch Mortgage Risk Transfer PCC Inc	DC	428					35	367				1,470
03-0311204	11268	ICI MUT INS CO RRG	VT	462					104	289				
AA-9991435	00000	Ohio Workers Comp	OH	350					184	218				
43-1429637	27626	FIRSTCOMP INS CO	NE	48					16	20				
38-2626205	18023	STAR INS CO	MI	93					31	39				
59-3827386	12563	SAFE HARBOR INS CO	FL	95		23	23		43	40				
39-1338397	37273	AXIS INS CO	IL	11,384					5,751	8,163				
95-2379438	20338	PALOMAR SPECIALTY INS CO	OR	107					24	45				
31-1648474	12360	OCEAN HARBOR CAS INS CO	FL	72					32	30				
36-4181960	10852	ALLSTATE NJ INS CO	IL	37					14	15				
59-3371996	10688	FLORIDA FAMILY INS CO	FL	64					29	27				
63-0255547	19143	ALFA MUT FIRE INS CO	AL	173					65	72				
36-4715776	12601	AMERICAN CAPITAL ASSUR CORP	FL	68		8	8		39	22				
22-3520347	10851	EVEREST IND INS CO	DE	140					47	43				
05-0458697	24017	BEACON MUT INS CO	RI	27					14	14				
41-1422201	42234	MINNESOTA LAWYERS MUT INS CO	MN	51					35	38				
04-2482364	16187	METROMILE INS CO	DE	3,393		103	103		1,401	1,885				
27-0376945	13668	KINGSTONE INS CO	NY	80					36	40				
74-6189303	30040	TEXAS WINDSTORM INS ASSOC	TX	132					30	55				
00-0000000	12048	EDISON INS SERV INC	HI	189					43	93				
90-0797817	14930	WESTON INS CO	FL	639					387	237				
43-1754760	10051	LYNDON SOUTHERN INS CO	DE	1,749		1	2		1,434	1,385				
63-0801806	41300	AMERICAN RESOURCES INS CO INC	OK	25					18	15				
51-0335732	44776	STARSTONE SPECIALTY INS CO	DE	124					111	116				
82-5422419	00000	Lake Shore IC, Inc.	DC	359					252	323				1,300
0999999. Total Other U.S. Unaffiliated Insurers				140,595	2,102	27,312	29,414		71,095	79,355	9,220	183		63,550
AA-9991141	00000	OHIO COMMERCIAL AUTO INS PROCEDURE	OH	2,140	193	1,741	1,935		521	1,075				
AA-9991414	00000	INDIANA WORKERS COMP	IN	49	4	14	18		36	24				
AA-9991217	00000	MISSOURI FAIR PLAN	MO	13	25	3	28		14	7				
AA-9991222	00000	OHIO FAIR PLAN	OH	975	4,149	171	4,321		5,491	492				
57-0629683	34134	SOUTH CAROLINA WIND & HAIL UNDERWRIT	SC	171	144	24	168			392				
AA-9992118	00000	NATIONAL WORKERS COMP REINS POOL	NY	4,975	830	13,905	14,735		930	1,742	517			
1099999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools				8,323	5,345	15,859	21,204		6,993	3,732	517			
AA-9995010	00000	AMERICAN NUCLEAR INSURERS PRIMARY LIAB POOL	CT											
AA-9991315	00000	MISSISSIPPI WINDSTORM UNDERWRITING ASSN	MS	49					13	35				
AA-9991300	00000	Alabama Ins Underwriting Assn	AL	60					14	25				
48-1024691	68276	EMPLOYERS REASSUR CORP	KS			520	520							
AA-9995022	00000	EXCESS & CAS REINS ASSN	NY			1,180	1,180							
13-2673100	22039	GENERAL REINS CORP	DE			309	309							
95-3422598	38431	MISSION REINS CORP	MO		323	602	925							
AA-9995068	00000	CANADIAN AVIATION INS GRP	NY			3	4							
AA-9995043	00000	US AIRCRAFT INS GRP	NY	1,309	3	1,928	1,931							
13-4924125	10227	MUNICH REINS AMER INC	DE			5,200	5,200							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
02-0308052	22527	HOME INS CO	NH			278	278							
04-2198460	21822	FIRST STATE INS CO	CT			15	15							
15-0476880	25976	UTICA MUT INS CO	NY											
04-1543470	23043	LIBERTY MUT INS CO	MA	4		162	162							
06-1053492	41629	NEW ENGLAND REINS CORP	CT			11	11							
AA-9992201	00000	NATIONAL FLOOD INS PROGRAM	DC	2,450										
13-5010440	35289	CONTINENTAL INS CO	PA			17	17							
AA-9991225	00000	Rhode Island Fair Plan	RI	42					19	21				
AA-9991213	00000	MASSACHUSETTS FAIR PLAN	MA	295					133	147				
AA-9991211	00000	Louisiana Fair Plan	LA	47					19	21				
1199999. Total Pools, Associations or Other Similar Facilities - Voluntary Pools				4,256	326	10,225	10,551		197	249				
1299999. Total - Pools and Associations				12,579	5,671	26,084	31,755		7,190	3,981	517			
AA-1560028	00000	ALBERTA MOTOR ASSN INS CO	CAN	44					28	24				
AA-1120085	00000	Lloyd's Syndicate Number 1274	GBR	840		130	130		404	518				
AA-3194168	00000	Aspen Bermuda Ltd	BMU	1,044					873	1,063				
AA-3190004	00000	ASSOCIATED ELECTRIC & GAS INS SERVICES LTD	BMU	4,198						2,109	151			
AA-1128010	00000	LLOYD'S SYNDICATE NUMBER 2010	GBR	(26)		9	9							
AA-1127084	00000	LLOYD'S SYNDICATE NUMBER 1084	GBR	3,401		4,114	4,114		2,165	1,375				
AA-3191190	00000	Hamilton Re Ltd	BMU	625		392	392		546	544				
AA-3190917	00000	Ironshore Ins Ltd	BMU	891		400	400		668	742				
AA-1780078	00000	Partner Reins Europe SE	IRL	2,743					1,358	1,748				
AA-3190942	00000	Starr Ins & Reins Ltd	BMU	500		380	380		479	444				
AA-3190339	00000	RENAISSANCE REINS LTD	BMU	4,454	58	19	76		388	2,405	3,314			
AA-1120083	00000	Lloyd's Syndicate Number 1910	GBR	63					14	21				
AA-1124123	00000	R J Kiln & Co Ltd	GBR	1,360		1,035	1,035		794		809			
AA-3190747	00000	Energy Ins Bermuda	BMU	270					69	148				
1399999. Total Other Non-U.S. Insurers				20,407	58	6,477	6,535		7,785	11,142	4,274			
9999999 Totals				957,810	49,140	592,047	641,187	21,900	141,121	447,859	14,011	183		63,550

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
0499999. Total Authorized - Affiliates - U.S. Non-Pool																			
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			
0899999. Total Authorized - Affiliates																			
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN		514	7		1						7		18		(11)	
06-1430254	10348	ARCH REINS CO	DE		1,318	231						398		629				629	
75-2344200	43460	ASPEN AMER INS CO	TX		5							4		4		5		(1)	
47-0574325	32603	BERKLEY INS CO	DE		433							119		119		61		58	
20-4929941	19518	CATLIN INS CO	TX		68	31						38		69				69	
42-0234980	21415	EMPLOYERS MUT CAS CO	IA		157	6		1						7		6		1	
22-2005057	26921	EVEREST REINS CO	DE		2,695	4		1,978		3,459		543		5,983		270		5,713	
13-2673100	22039	GENERAL REINS CORP	DE		598	263	200	23,709			6,567	304		31,044		73		30,971	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		17,815	103		631				9,353		10,087		2,031		8,056	
04-1543470	23043	LIBERTY MUT INS CO	MA		2,015							44		44		71		(26)	
13-4924125	10227	MUNICH REINS AMER INC	DE		17,406	574		16,246	326	6,840	375	2,317		26,677		1,717		24,960	
47-0698507	23680	ODYSSEY REINS CO	CT		555	1		1				36		39		64		(25)	
13-3531373	10006	PARTNERRE INS CO OF NY	NY		5,689	136		4,578		2,295	188			7,197		710		6,487	
23-1641984	10219	QBE REINS CORP	PA		412	6								6		15		(9)	
41-0451140	67105	RELIASTAR LIFE INS CO	MN		321							142		142		52		90	
52-1952955	10357	RENAISSANCE REINS US INC	MD		223	136								136				136	
43-0727872	15105	SAFETY NATL CAS CORP	MO		461	12						60		72				72	
AA-9992202		US SMALL BUSINESS ADMINISTRATION	DC		209							1,421		1,421		10		1,411	
13-1675535	25364	SWISS REINS AMER CORP	NY		14,725	75		20,604		5,207	432	308		26,627		1,659		24,968	
13-5616275	19453	TRANSATLANTIC REINS CO	NY		837	7		(2)						5		138		(134)	
13-3138390	42307	NAVIGATORS INS CO	NY		763														
48-0921045	39845	WESTPORT INS CORP	MO			31								31				31	
13-1290712	20583	XL REINS AMER INC	NY		2,138											77		(77)	
06-0237820	20699	ACE PROP & CAS INS CO	PA			1		59		31				92				92	
06-1182357	22730	ALLIED WORLD INS CO	NH		2	5		184		125				314				314	
06-1325038	39136	FINIAL REINS CO	CT			6		1,119	59	713				1,897				1,897	
06-0383750	19682	HARTFORD FIRE INS CO	CT			1		154	6	145	11			317				317	
04-1543470	23043	LIBERTY MUT INS CO	MA					14	6	28	11			60				60	
47-0355979	20087	NATIONAL IND CO	NE		3,458	105		2,488	546	3,714	11	1,403		8,267		196		8,071	
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA		1	15		1,255	86	522				1,878				1,878	
52-1952955	10357	RENAISSANCE REINS US INC	MD		1,892	159		1,898	81	1,789		710		4,637		241		4,396	
13-1675535	25364	SWISS REINS AMER CORP	NY		3,521	564		6,553	506	5,439		1,319		14,383		625		13,758	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					78,228	2,478	200	81,471	1,616	30,307	7,596	18,519		142,188		8,038		134,150	
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND	FL		352					3				3				3	
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE FUND	IL		884	401		825				445		1,671		294		1,377	
AA-9991501	00000	INDIANA MINE SUBSIDENCE FUND	IN		140			510				68		578		40		538	
AA-9991502	00000	KENTUCKY MINE SUBSIDENCE FUND	KY		69	207		15				33		255		22		233	
AA-9991159	00000	MICHIGAN CATASTROPHIC CLAIMS ASSN	MI		11,373	6,419		31,319		6,608				44,346				44,346	
AA-9991423	00000	MINNESOTA WORKERS COMP	MN		160	462		3,497						3,959				3,959	
AA-9991139	00000	NORTH CAROLINA REINS FACILITY	NC		780	77		224				540		841		215		627	
AA-9991503	00000	OHIO MINE SUBSIDENCE FUND	OH		21	6						10		17		5		11	
AA-9991506	00000	WEST VIRGINIA MINE SUBSIDENCE FUND	WV		50							24		24		19		5	
1099999. Total Authorized - Pools - Mandatory Pools					13,829	7,571		36,391		6,612		1,121		51,694		594		51,100	
AA-9995043	00000	US AIRCRAFT INS GRP	NY					2,172	783	1,983	742			5,680				5,680	
1199999. Total Authorized - Pools - Voluntary Pools								2,172	783	1,983	742			5,680				5,680	
AA-1340125	00000	Hannover Rueck SE	DEU		12,291	326		6,812		3,208	256	530		11,132		1,423		9,708	
AA-1121425	00000	Markel Intl Ins Co Ltd	BMU			2		182		90				274				274	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-1840000	00000	Mapfre Re Compania de Reaseguros SA	ESP		1,282	18		2						20		46		(26)	
AA-3190686	00000	Partner Reins Co Ltd	BMU		946	24		3						27		34		(7)	
AA-3190870	00000	Validus Reins Ltd	BMU		857	18		2						20		31		(11)	
AA-1120337	00000	Aspen Ins UK Ltd	GBR		700	2								2		22		(20)	
AA-3194139	00000	Axis Specialty Ltd	BMU		1,101	16								16		40		(24)	
AA-3194122	00000	DaVinci Reins Ltd	BMU		441											16		(16)	
AA-3190829	00000	Markel Bermuda Ltd	BMU		1,302	30		4				227		261		125		136	
AA-3190339	00000	RENAISSANCE REINS LTD	BMU		884											24		(24)	
AA-1460006	00000	Validus Reins (Switzerland) Ltd	CHE		1	22		7						29				29	
AA-1120048	00000	Lloyd's Syndicate Number 5820	GBR		19	5						7		12				12	
AA-1120071	00000	Lloyd's Syndicate Number 2007	GBR		693	21		1				17		39		24		15	
AA-1120085	00000	Lloyd's Syndicate Number 1274	GBR		4	11						8		19				19	
AA-1120086	00000	Lloyd's Syndicate Number 4141	GBR			6								6				6	
AA-1120096	00000	LLOYD'S SYNDICATE NUMBER 1880	GBR		839	12		2				185		199		94		105	
AA-1120103	00000	LLOYD'S SYNDICATE NUMBER 1967	GBR		23	5						8		14				14	
AA-1120106	00000	Lloyd's Syndicate Number 1969	GBR		23	6						9		15				15	
AA-1120158	00000	LLOYD'S SYNDICATE NUMBER 2014	GBR		661	4								4		18		(13)	
AA-1120161	00000	Lloyd's Syndicate Number 1980	GBR		2	4						6		10				10	
AA-1120163	00000	LLOYD'S SYNDICATE NUMBER 5678	GBR		147											5		(5)	
AA-1120164	00000	LLOYD'S SYNDICATE NUMBER 2088	GBR		387											14		(14)	
AA-1120181	00000	Lloyd's Syndicate Number 5886	GBR		438											16		(16)	
AA-1126004	00000	LLOYD'S SYNDICATE NUMBER 4444	GBR		394	29		3						32		11		21	
AA-1126006	00000	Lloyd's Syndicate Number 4472	GBR		196	46		5						51				51	
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	GBR		571	13		1				4		18		47		(29)	
AA-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GBR		511	16		3						19		18		1	
AA-1126510	00000	LLOYD'S SYNDICATE NUMBER 510	GBR		2,071	36		5				97		137		102		35	
AA-1126566	00000	LLOYD'S SYNDICATE NUMBER 566 (Incidental to 2999)	GBR		552	1		2						3		20		(17)	
AA-1126570	00000	LLOYD'S SYNDICATE NUMBER 570	GBR											1				1	
AA-1126609	00000	LLOYD'S SYNDICATE NUMBER 609	GBR		200	19		264		461		41		785		24		761	
AA-1126623	00000	LLOYD'S SYNDICATE NUMBER 623	GBR		1,039	5		1						6		37		(31)	
AA-1126626	00000	LLOYD'S SYNDICATE NUMBER 626	GBR		567	79		1,320		2,306		205		3,909		102		3,807	
AA-1126727	00000	LLOYD'S SYNDICATE NUMBER 727	GBR		125											5		(5)	
AA-1126780	00000	LLOYD'S SYNDICATE NUMBER 780	GBR		131	12		2				4		18				18	
AA-1126958	00000	LLOYD'S SYNDICATE NUMBER 958	GBR			1		1						3				3	
AA-1127084	00000	LLOYD'S SYNDICATE NUMBER 1084	GBR		574	27		1						28		16		12	
AA-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GBR		125											5		(5)	
AA-1127200	00000	Lloyd's Syndicate Number 1200	GBR		35	13						18		31				31	
AA-1127301	00000	LLOYD'S SYNDICATE NUMBER 1301	GBR		5	2						1		3				3	
AA-1127400	00000	LLOYD'S SYNDICATE NUMBER 1400	GBR		2	10		1						11				11	
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR		76	1								1		2		(1)	
AA-1127861	00000	LLOYD'S SYNDICATE NUMBER 1861	GBR		19	5						7		12				12	
AA-1128001	00000	LLOYD'S SYNDICATE NUMBER 2001	GBR		2,946	282						17		299		89		210	
AA-1128003	00000	LLOYD'S SYNDICATE NUMBER 2003	GBR		2,502	31		3						34		85		(52)	
AA-1128010	00000	LLOYD'S SYNDICATE NUMBER 2010	GBR		443	9		1						10		16		(6)	
AA-1128488	00000	LLOYD'S SYNDICATE NUMBER 2488	GBR		30	11						17		28				28	
AA-1128623	00000	Lloyd's Syndicate Number 2623	GBR		236	22		3				2		27		8		19	
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GBR		740	25		3						28		27		1	
AA-1128987	00000	Lloyd's Syndicate Number 2987	GBR		1,430	34		1				5		41		37		4	
AA-1129000	00000	Lloyd's Syndicate Number 3000	GBR		315	6		1				8		14		11		3	
AA-1460019	00000	MS Amlin AG	CHE		866											31		(31)	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-3190005	00000	AMERICAN INTL REINS CO LTD	BMU		1,139											41		(41)	
AA-3190871	00000	Lancashire Ins Co Ltd	BMU		531											19		(19)	
1299999. Total Authorized - Other Non-U.S. Insurers					41,413	1,267		8,635		6,065	256	1,425		17,647		2,685		14,962	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					133,470	11,316	200	128,669	2,399	44,967	8,593	21,065		217,210		11,317		205,893	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			
2299999. Total Unauthorized - Affiliates																			
AA-3190770	00000	Chubb Tempest Reins Ltd	BMU		842											30		(30)	
AA-3194128	00000	Allied World Assurance Co Ltd	BMU		216	11								11		8		3	
AA-3190932	00000	Argo Re	BMU		1,058	29		2						31		38		(7)	
AA-3190913	00000	Canopius Reins Ltd	BMU			2		2						4				4	
AA-3194161	00000	Catlin Ins Co Ltd	BMU		3	13		1						14				14	
AA-3191289	00000	Fidelis Ins Bermuda Ltd	BMU		1,585											57		(57)	
AA-1440060	00000	LANSFORSAKRINGS BOLAG ENS AB	SWE		123	2								3		4		(2)	
AA-3194129	00000	Montpelier Reins Ltd	BMU		570											21		(21)	
AA-3191298	00000	Qatar Reins Co Ltd	BMU		499											18		(18)	
AA-3191358	00000	Markel CATCo Re Ltd	BMU		1,870	261		4,356		7,609		675		12,901		337		12,563	
AA-8310000	00000	Secquaero Re Vinyard IC Ltd	GGY		567	79		1,320		2,306		205		3,909		102		3,807	
AA-8310002	00000	White Rock Ins Co PCC Ltd	GGY		567	79		1,320		2,306		205		3,909		102		3,807	
AA-3191376	00000	Cerulean Re SAC Ltd	BMU		1,133	158		2,640		4,611		409		7,819		205		7,614	
AA-1340004	00000	R V Versicherung AG	DEU		1,030											37		(37)	
AA-3191190	00000	Hamilton Re Ltd	BMU		411											15		(15)	
AA-1464100	00000	SCOR Switzerland Ltd	CHE			5		617	6	331	11			970				970	
AA-1440076	00000	SIRIUS INTL INS CORP	SWE		1	17		2						19				19	
AA-3610354	00000	SKYLINE REINS CO LTD	KNA		14,012											902		(902)	
AA-3191295	00000	Third Point Reins (USA) Ltd	BMU		1,100	226		7,076	1,078	16,753				25,132		192		24,940	
AA-3190972	00000	Torus Ins (Bermuda) Ltd	BMU			4								4				4	
2699999. Total Unauthorized - Other Non-U.S. Insurers					25,588	886		17,337	1,083	33,915	11	1,493		54,726		2,069		52,656	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					25,588	886		17,337	1,083	33,915	11	1,493		54,726		2,069		52,656	
3299999. Total Certified - Affiliates - U.S. Non-Pool																			
3599999. Total Certified - Affiliates - Other (Non-U.S.)																			
3699999. Total Certified - Affiliates																			
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																			
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)					159,058	12,202	200	146,006	3,482	78,882	8,605	22,558		271,935		13,386		258,549	
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)																			
9999999 Totals					159,058	12,202	200	146,006	3,482	78,882	8,605	22,558		271,935		13,386		258,549	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX											XXX		
0899999. Total Authorized - Affiliates				XXX											XXX		
36-2661954	AMERICAN AGRICULTURAL INS CO					7			7	9	9				4		
06-1430254	ARCH REINS CO						629		629	755		755		755	2		31
75-2344200	ASPEN AMER INS CO					4			4	5	5				3		
47-0574325	BERKLEY INS CO					61	58		119	143	61	81		81	2		3
20-4929941	CATLIN INS CO						69		69	82		82		82	3		4
42-0234980	EMPLOYERS MUT CAS CO					6	1		7	8	6	3		3	3		
22-2005057	EVEREST REINS CO					270	5,713		5,983	7,180	270	6,910		6,910	2		283
13-2673100	GENERAL REINS CORP					73	30,971		31,044	37,253	73	37,180		37,180	1		1,338
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO					2,031	8,056		10,087	12,105	2,031	10,073		10,073	1		363
04-1543470	LIBERTY MUT INS CO					44			44	53	53				3		
13-4924125	MUNICH REINS AMER INC					1,717	24,960		26,677	32,012	1,717	30,295		30,295	2		1,242
47-0698507	ODYSSEY REINS CO					39			39	46	46				3		
13-3531373	PARTNERRE INS CO OF NY					710	6,487		7,197	8,636	710	7,926		7,926	3		380
23-1641984	QBE REINS CORP					6			6	7	7				3		
41-0451140	RELIASTAR LIFE INS CO					52	90		142	171	52	119		119	3		6
52-1952955	RENAISSANCE REINS US INC						136		136	163		163		163	2		7
43-0727872	SAFETY NATL CAS CORP						72		72	86		86		86	2		4
AA-9992202	US SMALL BUSINESS ADMINISTRATION					10	1,411		1,421	1,705	10	1,695		1,695	7		169
13-1675535	SWISS REINS AMER CORP					1,659	24,968		26,627	31,952	1,659	30,293		30,293	2		1,242
13-5616275	TRANSATLANTIC REINS CO					5			5	5	5				2		
13-3138390	NAVIGATORS INS CO														3		
48-0921045	WESTPORT INS CORP						31		31	37		37		37	2		2
13-1290712	XL REINS AMER INC														3		
06-0237820	ACE PROP & CAS INS CO						92		92	111		111		111	1		4
06-1182357	ALLIED WORLD INS CO						314		314	376		376		376	3		18
06-1325038	FINIAL REINS CO						1,897		1,897	2,276		2,276		2,276	4		121
06-0383750	HARTFORD FIRE INS CO						317		317	380		380		380	2		16
04-1543470	LIBERTY MUT INS CO						60		60	72		72		72	3		3
47-0355979	NATIONAL IND CO					196	8,071		8,267	9,920	196	9,724		9,724	1		350
25-0687550	NATIONAL UNION FIRE INS CO OF PITTS						1,878		1,878	2,253		2,253		2,253	3		108
52-1952955	RENAISSANCE REINS US INC					241	4,396		4,637	5,565	241	5,324		5,324	3		256
13-1675535	SWISS REINS AMER CORP					625	13,758		14,383	17,259	625	16,634		16,634	2		682
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX		7,754	134,434		142,188	170,626	7,775	162,851		162,851	XXX		6,632
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND						3		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991500	ILLINOIS MINE SUBSIDENCE FUND					294	1,377		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991501	INDIANA MINE SUBSIDENCE FUND					40	538		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991502	KENTUCKY MINE SUBSIDENCE FUND					22	233		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991159	MICHIGAN CATASTROPHIC CLAIMS ASSN						44,346		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991423	MINNESOTA WORKERS COMP						3,959		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991139	NORTH CAROLINA REINS FACILITY					215	627		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-9991503	OHIO MINE SUBSIDENCE FUND					5	11		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991506	WEST VIRGINIA MINE SUBSIDENCE FUND					19	5		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1099999. Total Authorized - Pools - Mandatory Pools				XXX		594	51,100		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9995043	US AIRCRAFT INS GRP						5,680		5,680	6,816		6,816		6,816	3		327
1199999. Total Authorized - Pools - Voluntary Pools				XXX			5,680		5,680	6,816		6,816		6,816	XXX		327
AA-1340125	Hannover Rueck SE					1,423	9,708		11,132	13,358	1,423	11,934		11,934	3		573
AA-1121425	Markel Intl Ins Co Ltd						274		274	329		329		329	3		16
AA-1840000	Mapfre Re Compania de Reaseguros SA					20			20	24	24				3		
AA-3190686	Partner Reins Co Ltd					27			27	32	32				3		
AA-3190870	Validus Reins Ltd					20			20	24	24				3		
AA-1120337	Aspen Ins UK Ltd					2			2	2	2				3		
AA-3194139	Axis Specialty Ltd					16			16	19	19				2		
AA-3194122	DaVinci Reins Ltd														3		
AA-3190829	Markel Bermuda Ltd					125	136		261	313	125	188		188	3		9
AA-3190339	RENAISSANCE REINS LTD														2		
AA-1460006	Validus Reins (Switzerland) Ltd						29		29	35		35		35	3		2
AA-1120048	Lloyd's Syndicate Number 5820						12		12	14		14		14	3		1
AA-1120071	Lloyd's Syndicate Number 2007					24	15		39	47	24	23		23	3		1
AA-1120085	Lloyd's Syndicate Number 1274						19		19	23		23		23	3		1
AA-1120086	Lloyd's Syndicate Number 4141						6		6	7		7		7	3		
AA-1120096	LLOYD'S SYNDICATE NUMBER 1880					94	105		199	239	94	145		145	3		7
AA-1120103	LLOYD'S SYNDICATE NUMBER 1967						14		14	17		17		17	3		1
AA-1120106	Lloyd's Syndicate Number 1969						15		15	18		18		18	3		1
AA-1120158	LLOYD'S SYNDICATE NUMBER 2014					4			4	5	5				3		
AA-1120161	Lloyd's Syndicate Number 1980						10		10	12		12		12	3		1
AA-1120163	LLOYD'S SYNDICATE NUMBER 5678														3		
AA-1120164	LLOYD'S SYNDICATE NUMBER 2088														3		
AA-1120181	Lloyd's Syndicate Number 5886														3		
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444					11	21		32	38	11	27		27	3		1
AA-1126006	Lloyd's Syndicate Number 4472						51		51	61		61		61	3		3
AA-1126033	LLOYD'S SYNDICATE NUMBER 33					18			18	21	21				3		
AA-1126435	LLOYD'S SYNDICATE NUMBER 435					18	1		19	23	18	4		4	3		
AA-1126510	LLOYD'S SYNDICATE NUMBER 510					102	35		137	164	102	62		62	3		3
AA-1126566	LLOYD'S SYNDICATE NUMBER 566 (Incidental to 2999)					3			3	4	4				3		
AA-1126570	LLOYD'S SYNDICATE NUMBER 570						1		1	1		1		1	3		
AA-1126609	LLOYD'S SYNDICATE NUMBER 609					24	761		785	942	24	918		918	3		44
AA-1126623	LLOYD'S SYNDICATE NUMBER 623					6			6	8	8				3		
AA-1126626	LLOYD'S SYNDICATE NUMBER 626					102	3,807		3,909	4,691	102	4,589		4,589	3		220
AA-1126727	LLOYD'S SYNDICATE NUMBER 727														3		
AA-1126780	LLOYD'S SYNDICATE NUMBER 780						18		18	21		21		21	3		1
AA-1126958	LLOYD'S SYNDICATE NUMBER 958						3		3	3		3		3	3		
AA-1127084	LLOYD'S SYNDICATE NUMBER 1084					16	12		28	34	16	18		18	3		1
AA-1127183	LLOYD'S SYNDICATE NUMBER 1183														3		

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Credit Risk)

		Collateral							Ceded Reinsurance Credit Risk								
		21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1127200	Lloyd's Syndicate Number 1200						31		31	37		37		37	3		2
AA-1127301	LLOYD'S SYNDICATE NUMBER 1301						3		3	4		4		4	3		
AA-1127400	LLOYD'S SYNDICATE NUMBER 1400						11		11	13		13		13	3		1
AA-1127414	Lloyd's Syndicate Number 1414					1			1	1	1				3		
AA-1127861	LLOYD'S SYNDICATE NUMBER 1861						12		12	14		14		14	3		1
AA-1128001	LLOYD'S SYNDICATE NUMBER 2001					89	210		299	359	89	270		270	3		13
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003					34			34	40	40				3		
AA-1128010	LLOYD'S SYNDICATE NUMBER 2010					10			10	12	12				3		
AA-1128488	LLOYD'S SYNDICATE NUMBER 2488						28		28	33		33		33	3		2
AA-1128623	Lloyd's Syndicate Number 2623					8	19		27	32	8	24		24	3		1
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791					27	1		28	33	27	7		7	3		
AA-1128987	Lloyd's Syndicate Number 2987					37	4		41	49	37	12		12	3		1
AA-1129000	Lloyd's Syndicate Number 3000					11	3		14	17	11	6		6	3		
AA-1460019	MS Amlin AG														3		
AA-3190005	AMERICAN INTL REINS CO LTD														3		
AA-3190871	Lancashire Ins Co Ltd														3		
1299999. Total Authorized - Other Non-U.S. Insurers				XXX		2,272	15,375		17,647	21,176	2,304	18,872		18,872	XXX		906
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX		10,620	206,589		165,516	198,619	10,080	188,539		188,539	XXX		7,865
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX											XXX		
2299999. Total Unauthorized - Affiliates				XXX											XXX		
AA-3190770	Chubb Tempest Reins Ltd														1		
AA-3194128	Allied World Assurance Co Ltd		1	0001		9	2	2	9	10	8	3	1	2	3		
AA-3190932	Argo Re					31			31	37	37				3		
AA-3190913	Canopius Reins Ltd		5	0001		4			4	5		5	5		3		
AA-3194161	Catlin Ins Co Ltd		41	0001		14			14	17		17	17		3	1	
AA-3191289	Fidelis Ins Bermuda Ltd														4		
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB					3			3	3	3				3		
AA-3194129	Montpelier Reins Ltd														6		
AA-3191298	Qatar Reins Co Ltd														3		
AA-3191358	Markel CATCo Re Ltd				15,435	12,901			12,901	15,481	337	15,144	15,144		6	757	
AA-8310000	Secquaero Re Vinyard IC Ltd				4,699	3,909			3,909	4,691	102	4,589	4,589		6	229	
AA-8310002	White Rock Ins Co PCC Ltd				4,711	3,909			3,909	4,691	102	4,589	4,589		6	229	
AA-3191376	Cerulean Re SAC Ltd				9,542	7,819			7,819	9,382	205	9,178	9,178		6	459	
AA-1340004	R V Versicherung AG														2		
AA-3191190	Hamilton Re Ltd														4		
AA-1464100	SCOR Switzerland Ltd		992	0002		970			970	1,164		1,164	992	172	3	48	8
AA-1440076	SIRIUS INTL INS CORP		3	0001		3	16	16	3	4		4	3	1	3		
AA-3610354	SKYLINE REINS CO LTD														6		
AA-3191295	Third Point Reins (USA) Ltd				27,281	25,132			25,132	30,158	192	29,966	27,281	2,686	4	1,364	142
AA-3190972	Torus Ins (Bermuda) Ltd						4	4							4		
2699999. Total Unauthorized - Other Non-U.S. Insurers			1,041	XXX	61,668	54,703	22	22	54,703	65,644	987	64,657	61,797	2,860	XXX	3,088	151

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			1,041	XXX	61,668	54,703	22	22	54,703	65,644	987	64,657	61,797	2,860	XXX	3,088	151
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX											XXX		
3699999. Total Certified - Affiliates				XXX											XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX											XXX		
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)			1,041	XXX	61,668	65,324	206,611	22	220,219	264,263	11,066	253,197	61,797	191,399	XXX	3,088	8,016
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)				XXX											XXX		
9999999 Totals			1,041	XXX	61,668	65,324	206,611	22	220,219	264,263	11,066	253,197	61,797	191,399	XXX	3,088	8,016

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

		Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses															
		37	Overdue					43	44	45	46	47	48	49	50	51	52	53
			38	39	40	41	42											
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
0499999. Total Authorized - Affiliates - U.S. Non-Pool																	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																	XXX	
0899999. Total Authorized - Affiliates																	XXX	
36-2661954	AMERICAN AGRICULTURAL INS CO	7						7			7						YES	
06-1430254	ARCH REINS CO	231						231			231						YES	
75-2344200	ASPEN AMER INS CO																YES	
47-0574325	BERKLEY INS CO																YES	
20-4929941	CATLIN INS CO	31						31			31						YES	
42-0234980	EMPLOYERS MUT CAS CO	6						6			6						YES	
22-2005057	EVEREST REINS CO	4						4			4						YES	
13-2673100	GENERAL REINS CORP	463						463			463						YES	
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	103						103			103						YES	
04-1543470	LIBERTY MUT INS CO																YES	
13-4924125	MUNICH REINS AMER INC	574						574			574						YES	
47-0698507	ODYSSEY REINS CO	1						1			1						YES	
13-3531373	PARTNERRE INS CO OF NY	136						136			136						YES	
23-1641984	QBE REINS CORP	6						6			6						YES	
41-0451140	RELIASTAR LIFE INS CO																YES	
52-1952955	RENAISSANCE REINS US INC	136						136			136						YES	
43-0727872	SAFETY NATL CAS CORP	12						12			12						YES	
AA-9992202	US SMALL BUSINESS ADMINISTRATION																YES	
13-1675535	SWISS REINS AMER CORP	75						75			75						YES	
13-5616275	TRANSATLANTIC REINS CO	7						7			7						YES	
13-3138390	NAVIGATORS INS CO																YES	
48-0921045	WESTPORT INS CORP	31						31			31						YES	
13-1290712	XL REINS AMER INC																YES	
06-0237820	ACE PROP & CAS INS CO	1						1			1						YES	
06-1182357	ALLIED WORLD INS CO	5						5			5						YES	
06-1325038	FINIAL REINS CO	6						6			6						YES	
06-0383750	HARTFORD FIRE INS CO	1						1			1						YES	
04-1543470	LIBERTY MUT INS CO																YES	
47-0355979	NATIONAL IND CO	105						105			105						YES	
25-0687550	NATIONAL UNION FIRE INS CO OF PITTS	15						15			15						YES	
52-1952955	RENAISSANCE REINS US INC	159						159			159						YES	
13-1675535	SWISS REINS AMER CORP	564						564			564						YES	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		2,679						2,679			2,679						XXX	
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND																YES	
AA-9991500	ILLINOIS MINE SUBSIDENCE FUND	401						401			401						YES	
AA-9991501	INDIANA MINE SUBSIDENCE FUND																YES	
AA-9991502	KENTUCKY MINE SUBSIDENCE FUND	207						207			207						YES	
AA-9991159	MICHIGAN CATASTROPHIC CLAIMS ASSN	6,419						6,419			6,419						YES	
AA-9991423	MINNESOTA WORKERS COMP	462						462			462						YES	
AA-9991139	NORTH CAROLINA REINS FACILITY	77						77			77						YES	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-9991503	OHIO MINE SUBSIDENCE FUND	6						6			6						YES	
AA-9991506	WEST VIRGINIA MINE SUBSIDENCE FUND																YES	
1099999. Total Authorized - Pools - Mandatory Pools		7,571						7,571			7,571						XXX	
AA-9995043	US AIRCRAFT INS GRP																YES	
1199999. Total Authorized - Pools - Voluntary Pools																	XXX	
AA-1340125	Hannover Rueck SE	326						326			326						YES	
AA-1121425	Markel Intl Ins Co Ltd	2						2			2						YES	
AA-1840000	Mapfre Re Compania de Reaseguros SA	18						18			18						YES	
AA-3190686	Partner Reins Co Ltd	24						24			24						YES	
AA-3190870	Validus Reins Ltd	18						18			18						YES	
AA-1120337	Aspen Ins UK Ltd	2						2			2						YES	
AA-3194139	Axis Specialty Ltd	16						16			16						YES	
AA-3194122	DaVinci Reins Ltd																YES	
AA-3190829	Markel Bermuda Ltd	30						30			30						YES	
AA-3190339	RENAISSANCE REINS LTD																YES	
AA-1460006	Validus Reins (Switzerland) Ltd	22						22			22						YES	
AA-1120048	Lloyd's Syndicate Number 5820	5						5			5						YES	
AA-1120071	Lloyd's Syndicate Number 2007	21						21			21						YES	
AA-1120085	Lloyd's Syndicate Number 1274	11						11			11						YES	
AA-1120086	Lloyd's Syndicate Number 4141	6						6			6						YES	
AA-1120096	LLOYD'S SYNDICATE NUMBER 1880	12						12			12						YES	
AA-1120103	LLOYD'S SYNDICATE NUMBER 1967	5						5			5						YES	
AA-1120106	Lloyd's Syndicate Number 1969	6						6			6						YES	
AA-1120158	LLOYD'S SYNDICATE NUMBER 2014	4						4			4						YES	
AA-1120161	Lloyd's Syndicate Number 1980	4						4			4						YES	
AA-1120163	LLOYD'S SYNDICATE NUMBER 5678																YES	
AA-1120164	LLOYD'S SYNDICATE NUMBER 2088																YES	
AA-1120181	Lloyd's Syndicate Number 5886																YES	
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	29						29			29						YES	
AA-1126006	Lloyd's Syndicate Number 4472	46						46			46						YES	
AA-1126033	LLOYD'S SYNDICATE NUMBER 33	13						13			13						YES	
AA-1126435	LLOYD'S SYNDICATE NUMBER 435	16						16			16						YES	
AA-1126510	LLOYD'S SYNDICATE NUMBER 510	36						36			36						YES	
AA-1126566	LLOYD'S SYNDICATE NUMBER 566 (Incidental to 2999)	1						1			1						YES	
AA-1126570	LLOYD'S SYNDICATE NUMBER 570																YES	
AA-1126609	LLOYD'S SYNDICATE NUMBER 609	19						19			19						YES	
AA-1126623	LLOYD'S SYNDICATE NUMBER 623	5						5			5						YES	
AA-1126626	LLOYD'S SYNDICATE NUMBER 626	79						79			79						YES	
AA-1126727	LLOYD'S SYNDICATE NUMBER 727																YES	
AA-1126780	LLOYD'S SYNDICATE NUMBER 780	12						12			12						YES	
AA-1126958	LLOYD'S SYNDICATE NUMBER 958	1						1			1						YES	
AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	27						27			27						YES	
AA-1127183	LLOYD'S SYNDICATE NUMBER 1183																YES	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-1127200	Lloyd's Syndicate Number 1200	13						13			13						YES	
AA-1127301	LLOYD'S SYNDICATE NUMBER 1301	2						2			2						YES	
AA-1127400	LLOYD'S SYNDICATE NUMBER 1400	10						10			10						YES	
AA-1127414	Lloyd's Syndicate Number 1414	1						1			1						YES	
AA-1127861	LLOYD'S SYNDICATE NUMBER 1861	5						5			5						YES	
AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	282						282			282						YES	
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	31						31			31						YES	
AA-1128010	LLOYD'S SYNDICATE NUMBER 2010	9						9			9						YES	
AA-1128488	LLOYD'S SYNDICATE NUMBER 2488	11						11			11						YES	
AA-1128623	Lloyd's Syndicate Number 2623	22						22			22						YES	
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	25						25			25						YES	
AA-1128987	Lloyd's Syndicate Number 2987	34						34			34						YES	
AA-1129000	Lloyd's Syndicate Number 3000	6						6			6						YES	
AA-1460019	MS Amlin AG																YES	
AA-3190005	AMERICAN INTL REINS CO LTD																YES	
AA-3190871	Lancashire Ins Co Ltd																YES	
1299999. Total Authorized - Other Non-U.S. Insurers		1,267						1,267			1,267						XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		11,516						11,516			11,516						XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																	XXX	
2299999. Total Unauthorized - Affiliates																	XXX	
AA-3190770	Chubb Tempest Reins Ltd																YES	
AA-3194128	Allied World Assurance Co Ltd	11						11			11						YES	
AA-3190932	Argo Re	29						29			29						YES	
AA-3190913	Canopius Reins Ltd	2						2			2						YES	
AA-3194161	Catlin Ins Co Ltd	13						13			13						YES	
AA-3191289	Fidelis Ins Bermuda Ltd																YES	
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB	2						2			2						YES	
AA-3194129	Montpelier Reins Ltd																YES	
AA-3191298	Qatar Reins Co Ltd																YES	
AA-3191358	Markel CATCo Re Ltd	261						261			261						YES	
AA-8310000	Secquaero Re Vinyard IC Ltd	79						79			79						YES	
AA-8310002	White Rock Ins Co PCC Ltd	79						79			79						YES	
AA-3191376	Cerulean Re SAC Ltd	158						158			158						YES	
AA-1340004	R V Versicherung AG																YES	
AA-3191190	Hamilton Re Ltd																YES	
AA-1464100	SCOR Switzerland Ltd	5						5			5						YES	
AA-1440076	SIRIUS INTL INS CORP	17						17			17						YES	
AA-3610354	SKYLINE REINS CO LTD																YES	
AA-3191295	Third Point Reins (USA) Ltd	226						226			226						YES	
AA-3190972	Torus Ins (Bermuda) Ltd	4						4			4						YES	
2699999. Total Unauthorized - Other Non-U.S. Insurers		886						886			886						XXX	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		886						886			886						XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool																	XXX	
3599999. Total Certified - Affiliates - Other (Non-U.S.)																	XXX	
3699999. Total Certified - Affiliates																	XXX	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																	XXX	
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)		12,402						12,402			12,402						XXX	
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)																	XXX	
9999999 Totals		12,402						12,402			12,402						XXX	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2661954	AMERICAN AGRICULTURAL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254	ARCH REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-2344200	ASPEN AMER INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0574325	BERKLEY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
20-4929941	CATLIN INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0234980	EMPLOYERS MUT CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100	GENERAL REINS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	LIBERTY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	ODYSSEY REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3531373	PARTNERRE INS CO OF NY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1641984	QBE REINS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41-0451140	RELIASTAR LIFE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	RENAISSANCE REINS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
43-0727872	SAFETY NATL CAS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9992202	US SMALL BUSINESS ADMINISTRATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	TRANSATLANTIC REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3138390	NAVIGATORS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
48-0921045	WESTPORT INS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0237820	ACE PROP & CAS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1325038	FINIAL REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0383750	HARTFORD FIRE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	LIBERTY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0355979	NATIONAL IND CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
25-0687550	NATIONAL UNION FIRE INS CO OF PITTS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	RENAISSANCE REINS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991500	ILLINOIS MINE SUBSIDENCE FUND	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991501	INDIANA MINE SUBSIDENCE FUND	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991502	KENTUCKY MINE SUBSIDENCE FUND	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991159	MICHIGAN CATASTROPHIC CLAIMS ASSN	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991423	MINNESOTA WORKERS COMP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-9991139	NORTH CAROLINA REINS FACILITY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991503	OHIO MINE SUBSIDENCE FUND	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991506	WEST VIRGINIA MINE SUBSIDENCE FUND	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1099999. Total Authorized - Pools - Mandatory Pools				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9995043	US AIRCRAFT INS GRP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1199999. Total Authorized - Pools - Voluntary Pools				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1121425	Markel Intl Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1840000	Mapfre Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190870	Validus Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	Aspen Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194139	Axis Specialty Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194122	DaVinci Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460006	Validus Reins (Switzerland) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120048	Lloyd's Syndicate Number 5820	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120071	Lloyd's Syndicate Number 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120085	Lloyd's Syndicate Number 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120086	Lloyd's Syndicate Number 4141	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120096	LLOYD'S SYNDICATE NUMBER 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120103	LLOYD'S SYNDICATE NUMBER 1967	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120106	Lloyd's Syndicate Number 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120158	LLOYD'S SYNDICATE NUMBER 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120161	Lloyd's Syndicate Number 1980	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120163	LLOYD'S SYNDICATE NUMBER 5678	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120164	LLOYD'S SYNDICATE NUMBER 2088	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120181	Lloyd's Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126006	Lloyd's Syndicate Number 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	LLOYD'S SYNDICATE NUMBER 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126435	LLOYD'S SYNDICATE NUMBER 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126510	LLOYD'S SYNDICATE NUMBER 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126566	LLOYD'S SYNDICATE NUMBER 566 (Incidental to 2999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126570	LLOYD'S SYNDICATE NUMBER 570	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126609	LLOYD'S SYNDICATE NUMBER 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126623	LLOYD'S SYNDICATE NUMBER 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126626	LLOYD'S SYNDICATE NUMBER 626	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	LLOYD'S SYNDICATE NUMBER 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126780	LLOYD'S SYNDICATE NUMBER 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126958	LLOYD'S SYNDICATE NUMBER 958	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127200	Lloyd's Syndicate Number 1200	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127301	LLOYD'S SYNDICATE NUMBER 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127400	LLOYD'S SYNDICATE NUMBER 1400	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127861	LLOYD'S SYNDICATE NUMBER 1861	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128010	LLOYD'S SYNDICATE NUMBER 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128488	LLOYD'S SYNDICATE NUMBER 2488	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128623	Lloyd's Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1129000	Lloyd's Syndicate Number 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190005	AMERICAN INTL REINS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	Lancashire Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770	Chubb Tempest Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128	Allied World Assurance Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190932	Argo Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190913	Canopius Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194161	Catlin Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Ins Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194129	Montpelier Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191298	Qatar Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191358	Markel CATCo Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310000	Secquaero Re Vinyard IC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310002	White Rock Ins Co PCC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191376	Cerulean Re SAC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340004	R V Versicherung AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	Hamilton Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464100	SCOR Switzerland Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	SIRIUS INTL INS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3610354	SKYLINE REINS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-3191295	Third Point Reins (USA) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190972	Torus Ins (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX								
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX				XXX	XXX								
3699999. Total Certified - Affiliates				XXX				XXX	XXX								
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX				XXX	XXX								
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)				XXX				XXX	XXX								
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)				XXX				XXX	XXX								
9999999 Totals				XXX				XXX	XXX								

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX				XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX				XXX	XXX	
0899999. Total Authorized - Affiliates			XXX	XXX				XXX	XXX	
36-2661954	AMERICAN AGRICULTURAL INS CO		XXX	XXX				XXX	XXX	
06-1430254	ARCH REINS CO		XXX	XXX				XXX	XXX	
75-2344200	ASPEN AMER INS CO		XXX	XXX				XXX	XXX	
47-0574325	BERKLEY INS CO		XXX	XXX				XXX	XXX	
20-4929941	CATLIN INS CO		XXX	XXX				XXX	XXX	
42-0234980	EMPLOYERS MUT CAS CO		XXX	XXX				XXX	XXX	
22-2005057	EVEREST REINS CO		XXX	XXX				XXX	XXX	
13-2673100	GENERAL REINS CORP		XXX	XXX				XXX	XXX	
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO		XXX	XXX				XXX	XXX	
04-1543470	LIBERTY MUT INS CO		XXX	XXX				XXX	XXX	
13-4924125	MUNICH REINS AMER INC		XXX	XXX				XXX	XXX	
47-0698507	ODYSSEY REINS CO		XXX	XXX				XXX	XXX	
13-3531373	PARTNERRE INS CO OF NY		XXX	XXX				XXX	XXX	
23-1641984	QBE REINS CORP		XXX	XXX				XXX	XXX	
41-0451140	RELIASTAR LIFE INS CO		XXX	XXX				XXX	XXX	
52-1952955	RENAISSANCE REINS US INC		XXX	XXX				XXX	XXX	
43-0727872	SAFETY NATL CAS CORP		XXX	XXX				XXX	XXX	
AA-9992202	US SMALL BUSINESS ADMINISTRATION		XXX	XXX				XXX	XXX	
13-1675535	SWISS REINS AMER CORP		XXX	XXX				XXX	XXX	
13-5616275	TRANSATLANTIC REINS CO		XXX	XXX				XXX	XXX	
13-3138390	NAVIGATORS INS CO		XXX	XXX				XXX	XXX	
48-0921045	WESTPORT INS CORP		XXX	XXX				XXX	XXX	
13-1290712	XL REINS AMER INC		XXX	XXX				XXX	XXX	
06-0237820	ACE PROP & CAS INS CO		XXX	XXX				XXX	XXX	
06-1182357	ALLIED WORLD INS CO		XXX	XXX				XXX	XXX	
06-1325038	FINIAL REINS CO		XXX	XXX				XXX	XXX	
06-0383750	HARTFORD FIRE INS CO		XXX	XXX				XXX	XXX	
04-1543470	LIBERTY MUT INS CO		XXX	XXX				XXX	XXX	
47-0355979	NATIONAL IND CO		XXX	XXX				XXX	XXX	
25-0687550	NATIONAL UNION FIRE INS CO OF PITTS		XXX	XXX				XXX	XXX	
52-1952955	RENAISSANCE REINS US INC		XXX	XXX				XXX	XXX	
13-1675535	SWISS REINS AMER CORP		XXX	XXX				XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX				XXX	XXX	
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND		XXX	XXX				XXX	XXX	
AA-9991500	ILLINOIS MINE SUBSIDENCE FUND		XXX	XXX				XXX	XXX	
AA-9991501	INDIANA MINE SUBSIDENCE FUND		XXX	XXX				XXX	XXX	
AA-9991502	KENTUCKY MINE SUBSIDENCE FUND		XXX	XXX				XXX	XXX	
AA-9991159	MICHIGAN CATASTROPHIC CLAIMS ASSN		XXX	XXX				XXX	XXX	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-9991423	MINNESOTA WORKERS COMP		XXX	XXX				XXX	XXX	
AA-9991139	NORTH CAROLINA REINS FACILITY		XXX	XXX				XXX	XXX	
AA-9991503	OHIO MINE SUBSIDENCE FUND		XXX	XXX				XXX	XXX	
AA-9991506	WEST VIRGINIA MINE SUBSIDENCE FUND		XXX	XXX				XXX	XXX	
1099999. Total Authorized - Pools - Mandatory Pools			XXX	XXX				XXX	XXX	
AA-9995043	US AIRCRAFT INS GRP		XXX	XXX				XXX	XXX	
1199999. Total Authorized - Pools - Voluntary Pools			XXX	XXX				XXX	XXX	
AA-1340125	Hannover Rueck SE		XXX	XXX				XXX	XXX	
AA-1121425	Markel Intl Ins Co Ltd		XXX	XXX				XXX	XXX	
AA-1840000	Mapfre Re Compania de Reaseguros SA		XXX	XXX				XXX	XXX	
AA-3190686	Partner Reins Co Ltd		XXX	XXX				XXX	XXX	
AA-3190870	Validus Reins Ltd		XXX	XXX				XXX	XXX	
AA-1120337	Aspen Ins UK Ltd		XXX	XXX				XXX	XXX	
AA-3194139	Axis Specialty Ltd		XXX	XXX				XXX	XXX	
AA-3194122	DaVinci Reins Ltd		XXX	XXX				XXX	XXX	
AA-3190829	Markel Bermuda Ltd		XXX	XXX				XXX	XXX	
AA-3190339	RENAISSANCE REINS LTD		XXX	XXX				XXX	XXX	
AA-1460006	Validus Reins (Switzerland) Ltd		XXX	XXX				XXX	XXX	
AA-1120048	Lloyd's Syndicate Number 5820		XXX	XXX				XXX	XXX	
AA-1120071	Lloyd's Syndicate Number 2007		XXX	XXX				XXX	XXX	
AA-1120085	Lloyd's Syndicate Number 1274		XXX	XXX				XXX	XXX	
AA-1120086	Lloyd's Syndicate Number 4141		XXX	XXX				XXX	XXX	
AA-1120096	LLOYD'S SYNDICATE NUMBER 1880		XXX	XXX				XXX	XXX	
AA-1120103	LLOYD'S SYNDICATE NUMBER 1967		XXX	XXX				XXX	XXX	
AA-1120106	Lloyd's Syndicate Number 1969		XXX	XXX				XXX	XXX	
AA-1120158	LLOYD'S SYNDICATE NUMBER 2014		XXX	XXX				XXX	XXX	
AA-1120161	Lloyd's Syndicate Number 1980		XXX	XXX				XXX	XXX	
AA-1120163	LLOYD'S SYNDICATE NUMBER 5678		XXX	XXX				XXX	XXX	
AA-1120164	LLOYD'S SYNDICATE NUMBER 2088		XXX	XXX				XXX	XXX	
AA-1120181	Lloyd's Syndicate Number 5886		XXX	XXX				XXX	XXX	
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444		XXX	XXX				XXX	XXX	
AA-1126006	Lloyd's Syndicate Number 4472		XXX	XXX				XXX	XXX	
AA-1126033	LLOYD'S SYNDICATE NUMBER 33		XXX	XXX				XXX	XXX	
AA-1126435	LLOYD'S SYNDICATE NUMBER 435		XXX	XXX				XXX	XXX	
AA-1126510	LLOYD'S SYNDICATE NUMBER 510		XXX	XXX				XXX	XXX	
AA-1126566	LLOYD'S SYNDICATE NUMBER 566 (Incidental to 2999)		XXX	XXX				XXX	XXX	
AA-1126570	LLOYD'S SYNDICATE NUMBER 570		XXX	XXX				XXX	XXX	
AA-1126609	LLOYD'S SYNDICATE NUMBER 609		XXX	XXX				XXX	XXX	
AA-1126623	LLOYD'S SYNDICATE NUMBER 623		XXX	XXX				XXX	XXX	
AA-1126626	LLOYD'S SYNDICATE NUMBER 626		XXX	XXX				XXX	XXX	
AA-1126727	LLOYD'S SYNDICATE NUMBER 727		XXX	XXX				XXX	XXX	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1126780	LLOYD'S SYNDICATE NUMBER 780		XXX	XXX				XXX	XXX	
AA-1126958	LLOYD'S SYNDICATE NUMBER 958		XXX	XXX				XXX	XXX	
AA-1127084	LLOYD'S SYNDICATE NUMBER 1084		XXX	XXX				XXX	XXX	
AA-1127183	LLOYD'S SYNDICATE NUMBER 1183		XXX	XXX				XXX	XXX	
AA-1127200	Lloyd's Syndicate Number 1200		XXX	XXX				XXX	XXX	
AA-1127301	LLOYD'S SYNDICATE NUMBER 1301		XXX	XXX				XXX	XXX	
AA-1127400	LLOYD'S SYNDICATE NUMBER 1400		XXX	XXX				XXX	XXX	
AA-1127414	Lloyd's Syndicate Number 1414		XXX	XXX				XXX	XXX	
AA-1127861	LLOYD'S SYNDICATE NUMBER 1861		XXX	XXX				XXX	XXX	
AA-1128001	LLOYD'S SYNDICATE NUMBER 2001		XXX	XXX				XXX	XXX	
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003		XXX	XXX				XXX	XXX	
AA-1128010	LLOYD'S SYNDICATE NUMBER 2010		XXX	XXX				XXX	XXX	
AA-1128488	LLOYD'S SYNDICATE NUMBER 2488		XXX	XXX				XXX	XXX	
AA-1128623	Lloyd's Syndicate Number 2623		XXX	XXX				XXX	XXX	
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791		XXX	XXX				XXX	XXX	
AA-1128987	Lloyd's Syndicate Number 2987		XXX	XXX				XXX	XXX	
AA-1129000	Lloyd's Syndicate Number 3000		XXX	XXX				XXX	XXX	
AA-1460019	MS Amlin AG		XXX	XXX				XXX	XXX	
AA-3190005	AMERICAN INTL REINS CO LTD		XXX	XXX				XXX	XXX	
AA-3190871	Lancashire Ins Co Ltd		XXX	XXX				XXX	XXX	
1299999. Total Authorized - Other Non-U.S. Insurers			XXX	XXX				XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX				XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					XXX	XXX	XXX		XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					XXX	XXX	XXX		XXX	
2299999. Total Unauthorized - Affiliates					XXX	XXX	XXX		XXX	
AA-3190770	Chubb Tempest Reins Ltd				XXX	XXX	XXX		XXX	
AA-3194128	Allied World Assurance Co Ltd		2		XXX	XXX	XXX	2	XXX	2
AA-3190932	Argo Re				XXX	XXX	XXX		XXX	
AA-3190913	Canopius Reins Ltd				XXX	XXX	XXX		XXX	
AA-3194161	Catlin Ins Co Ltd				XXX	XXX	XXX		XXX	
AA-3191289	Fidelis Ins Bermuda Ltd				XXX	XXX	XXX		XXX	
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB				XXX	XXX	XXX		XXX	
AA-3194129	Montpelier Reins Ltd				XXX	XXX	XXX		XXX	
AA-3191298	Qatar Reins Co Ltd				XXX	XXX	XXX		XXX	
AA-3191358	Markel CATCo Re Ltd				XXX	XXX	XXX		XXX	
AA-8310000	Secquaero Re Vinyard IC Ltd				XXX	XXX	XXX		XXX	
AA-8310002	White Rock Ins Co PCC Ltd				XXX	XXX	XXX		XXX	
AA-3191376	Cerulean Re SAC Ltd				XXX	XXX	XXX		XXX	
AA-1340004	R V Versicherung AG				XXX	XXX	XXX		XXX	
AA-3191190	Hamilton Re Ltd				XXX	XXX	XXX		XXX	

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1464100	SCOR Switzerland Ltd				XXX	XXX	XXX		XXX	
AA-1440076	SIRIUS INTL INS CORP		16		XXX	XXX	XXX	16	XXX	16
AA-3610354	SKYLINE REINS CO LTD				XXX	XXX	XXX		XXX	
AA-3191295	Third Point Reins (USA) Ltd				XXX	XXX	XXX		XXX	
AA-3190972	Torus Ins (Bermuda) Ltd		4		XXX	XXX	XXX	4	XXX	4
2699999. Total Unauthorized - Other Non-U.S. Insurers			22		XXX	XXX	XXX	22	XXX	22
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			22		XXX	XXX	XXX	22	XXX	22
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)			22					22		22
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)										
9999999 Totals			22					22		22

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
0001	1	021000089	Citibank	50
0002	1	026009920	Natixis Bank	992
Total				1,041

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	HARTFORD STEAM BOIL INSPEC & INS CO	32.500	17,815
2.	Markel Bermuda Ltd	29.000	387
3.	LLOYD'S SYNDICATE NUMBER 510	29.000	158
4.	LLOYD'S SYNDICATE NUMBER 1880	29.000	316
5.	Third Point Reins (USA) Ltd	27.500	1,100

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	MICHIGAN CATASTROPHIC CLAIMS ASSN	44,346	11,373	Yes [ ] No [X]
7.	SWISS REINS AMER CORP	42,122	18,246	Yes [ ] No [X]
8.	GENERAL REINS CORP	31,044	598	Yes [ ] No [X]
9.	MUNICH REINS AMER INC	26,704	17,405	Yes [ ] No [X]
10.	Third Point Reins (USA) Ltd	25,132	1,100	Yes [ ] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	11,310,018,791		11,310,018,791
2.	Premiums and considerations (Line 15)	1,607,085,700		1,607,085,700
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	12,402,538	(12,402,538)	
4.	Funds held by or deposited with reinsured companies (Line 16.2)	14,010,967		14,010,967
5.	Other assets	204,300,829		204,300,829
6.	Net amount recoverable from reinsurers		214,426,323	214,426,323
7.	Protected cell assets (Line 27)			
8.	Totals (Line 28)	13,147,818,826	202,023,785	13,349,842,611
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	5,172,947,751	193,972,511	5,366,920,262
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	421,818,949		421,818,949
11.	Unearned premiums (Line 9)	2,373,905,827	21,437,260	2,395,343,087
12.	Advance premiums (Line 10)	15,335,044		15,335,044
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	113,399,692		113,399,692
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	13,385,986	(13,385,986)	
15.	Funds held by company under reinsurance treaties (Line 13)			
16.	Amounts withheld or retained by company for account of others (Line 14)	81,849,738		81,849,738
17.	Provision for reinsurance (Line 16)	22,186		22,186
18.	Other liabilities	36,049,282		36,049,282
19.	Total liabilities excluding protected cell business (Line 26)	8,228,714,453	202,023,785	8,430,738,238
20.	Protected cell liabilities (Line 27)			
21.	Surplus as regards policyholders (Line 37)	4,919,104,373	XXX	4,919,104,373
22.	Totals (Line 38)	13,147,818,826	202,023,785	13,349,842,611

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	35,299	9,249	8,401	1,009	4,533		1,047	37,975	XXX
2. 2009	3,054,331	167,561	2,886,770	1,621,584	68,907	156,403	2,556	189,878		50,426	1,896,403	XXX
3. 2010	3,039,382	161,559	2,877,823	1,625,979	30,115	140,624	1,421	190,086		58,757	1,925,153	XXX
4. 2011	3,177,114	215,272	2,961,842	2,181,497	269,998	153,855	1,269	199,839	8,381	69,415	2,255,542	XXX
5. 2012	3,438,157	184,651	3,253,506	1,934,694	58,779	150,214	2,961	198,592	16	62,024	2,221,744	XXX
6. 2013	3,800,345	200,269	3,600,076	1,757,681	12,163	150,012	824	194,591		69,445	2,089,297	XXX
7. 2014	4,075,542	175,644	3,899,898	1,942,447	15,020	145,242	649	212,967		72,749	2,284,987	XXX
8. 2015	4,259,930	153,489	4,106,441	1,831,389	36,336	131,651	1,329	203,830		77,164	2,129,205	XXX
9. 2016	4,462,841	160,754	4,302,086	1,911,232	28,920	112,042	4,146	204,960	1	78,326	2,195,167	XXX
10. 2017	4,677,029	159,873	4,517,156	1,739,152	6,096	74,740	234	192,312	13	75,139	1,999,861	XXX
11. 2018	4,848,920	158,833	4,690,087	1,230,048	11,744	35,359	134	117,544		37,265	1,371,072	XXX
12. Totals	XXX	XXX	XXX	17,811,000	547,328	1,258,545	16,532	1,909,132	8,411	651,758	20,406,406	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	203,484	58,503	227,517	6,010	2,275	1,331	30,263	7,355	52		623	390,393	XXX
2. 2009	19,849	485	24,230	289	20	20	7,407		45		363	50,757	XXX
3. 2010	21,814	2,263	29,565	722	9	9	7,531	35	14		700	55,904	XXX
4. 2011	49,887	1,542	24,590	1,338	127	127	11,084	40	197		1,064	82,837	XXX
5. 2012	46,139	586	40,587	2,096	20	17	15,121	95	713		1,661	99,786	XXX
6. 2013	82,840	9,178	57,815	2,281	95	93	26,449	125	2,567		2,727	158,090	XXX
7. 2014	141,745	11,153	52,719	2,432	74	69	48,056	150	11,884		4,937	240,674	XXX
8. 2015	221,373	7,467	103,409	3,047	240	226	78,243	125	22,537		8,897	414,936	XXX
9. 2016	384,660	12,245	122,581	5,556	948	695	128,931	155	33,223		12,869	651,691	XXX
10. 2017	548,234	22,732	321,751	19,290	1,444	700	201,529	225	57,076		25,108	1,087,087	XXX
11. 2018	890,568	19,852	650,842	35,821	834	224	262,366	300	143,241		59,151	1,891,654	XXX
12. Totals	2,610,592	146,006	1,655,604	78,882	6,084	3,509	816,980	8,605	271,549		118,100	5,123,807	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	366,488	23,905
2. 2009	2,019,417	72,257	1,947,160	66.1	43.1	67.5				43,305	7,452
3. 2010	2,015,621	34,564	1,981,056	66.3	21.4	68.8				48,394	7,510
4. 2011	2,621,075	282,695	2,338,379	82.5	131.3	79.0				71,596	11,241
5. 2012	2,386,079	64,549	2,321,529	69.4	35.0	71.4				84,044	15,742
6. 2013	2,272,051	24,664	2,247,387	59.8	12.3	62.4				129,196	28,894
7. 2014	2,555,134	29,473	2,525,661	62.7	16.8	64.8				180,879	59,795
8. 2015	2,592,671	48,531	2,544,140	60.9	31.6	62.0				314,267	100,668
9. 2016	2,898,576	51,718	2,846,858	64.9	32.2	66.2				489,439	162,251
10. 2017	3,136,238	49,289	3,086,949	67.1	30.8	68.3				827,963	259,124
11. 2018	3,330,801	68,075	3,262,726	68.7	42.9	69.6				1,485,737	405,917
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,041,308	1,082,499

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	2,237,937	2,116,864	2,027,860	1,940,080	1,961,865	1,957,929	1,926,243	1,929,034	1,938,164	1,930,814	(7,350)	1,780
2. 2009	2,025,162	1,887,095	1,847,331	1,756,925	1,771,202	1,769,198	1,758,370	1,757,533	1,750,710	1,757,237	6,527	(296)
3. 2010	XXX	2,050,406	1,902,332	1,850,380	1,799,912	1,802,325	1,807,426	1,805,856	1,795,754	1,790,956	(4,798)	(14,900)
4. 2011	XXX	XXX	2,381,460	2,222,426	2,185,801	2,176,987	2,172,244	2,169,742	2,149,992	2,146,725	(3,267)	(23,017)
5. 2012	XXX	XXX	XXX	2,270,863	2,158,626	2,165,080	2,126,127	2,122,701	2,133,635	2,122,240	(11,394)	(461)
6. 2013	XXX	XXX	XXX	XXX	2,170,080	2,116,418	2,096,233	2,078,154	2,060,357	2,050,229	(10,128)	(27,925)
7. 2014	XXX	XXX	XXX	XXX	XXX	2,392,177	2,346,222	2,314,676	2,300,715	2,300,809	94	(13,867)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	2,425,477	2,342,397	2,338,950	2,317,774	(21,177)	(24,623)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,681,153	2,635,945	2,608,676	(27,269)	(72,477)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,884,308	2,837,573	(46,735)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,001,941	XXX	XXX
									12. Totals		(125,497)	(175,786)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior	000	501,298	856,461	1,097,446	1,252,247	1,355,270	1,416,577	1,467,516	1,507,032	1,540,473	XXX	XXX
2. 2009	830,310	1,168,517	1,350,363	1,487,388	1,577,048	1,631,788	1,663,870	1,685,820	1,694,334	1,706,525	XXX	XXX
3. 2010	XXX	842,232	1,227,755	1,423,446	1,529,562	1,630,188	1,680,871	1,703,872	1,726,343	1,735,066	XXX	XXX
4. 2011	XXX	XXX	1,111,075	1,519,168	1,710,287	1,870,879	1,966,289	2,019,873	2,046,825	2,064,084	XXX	XXX
5. 2012	XXX	XXX	XXX	1,017,312	1,457,871	1,679,294	1,828,775	1,934,677	1,995,876	2,023,168	XXX	XXX
6. 2013	XXX	XXX	XXX	XXX	941,759	1,378,441	1,594,284	1,752,211	1,846,173	1,894,706	XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX	1,089,758	1,539,719	1,766,895	1,965,817	2,072,020	XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,035,192	1,483,484	1,741,454	1,925,375	XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,137,551	1,695,166	1,990,208	XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,272,679	1,807,562	XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,253,529	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior	862,205	655,537	544,580	408,585	393,098	362,532	312,388	286,137	258,978	244,416
2. 2009	552,158	277,365	203,352	93,161	90,774	67,513	52,477	44,303	28,819	31,348
3. 2010	XXX	559,680	284,589	180,070	112,092	74,157	63,244	61,657	43,239	36,338
4. 2011	XXX	XXX	565,008	292,785	173,690	113,131	85,260	71,632	40,511	34,296
5. 2012	XXX	XXX	XXX	562,067	285,661	204,523	115,187	83,165	74,962	53,517
6. 2013	XXX	XXX	XXX	XXX	551,285	325,277	205,063	153,918	101,282	81,858
7. 2014	XXX	XXX	XXX	XXX	XXX	578,903	339,618	205,451	132,664	98,193
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	657,738	397,084	263,405	178,480
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	703,959	406,320	245,800
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	813,698	503,765
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	877,086

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(76)	(169)	183		35		90	312	XXX
2. 2009	300,288	22,556	277,732	261,339	3,726	6,503	5	26,139		3,215	290,250	32,419
3. 2010	308,675	18,450	290,225	219,341		6,202		19,699		3,639	245,243	24,413
4. 2011	336,209	40,938	295,272	414,129	89,668	8,035		22,017	4,027	3,627	350,485	43,726
5. 2012	376,667	21,776	354,891	325,742	3,409	8,772		24,048		4,627	355,154	34,001
6. 2013	424,367	19,350	405,017	239,805	471	7,889		18,814		5,636	266,036	26,142
7. 2014	465,185	20,854	444,332	278,713	723	7,112		18,795		3,990	303,897	26,931
8. 2015	483,977	21,322	462,654	263,197		8,716		17,881		5,493	289,794	24,373
9. 2016	511,142	21,059	490,083	286,181		8,489		17,959		2,368	312,629	23,062
10. 2017	540,372	21,253	519,120	350,134	370	9,827		19,575		2,396	379,164	25,970
11. 2018	573,157	23,558	549,599	270,276	10,319	7,406	67	12,968		357	280,263	21,030
12. Totals	XXX	XXX	XXX	2,908,780	108,517	79,134	72	197,931	4,027	35,438	3,073,229	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	345		(10)				(8)		1		13	328	33
2. 2009	48	60	(26)				11				13	(28)	2
3. 2010	197		(26)				24				17	195	8
4. 2011	175	24	(17)				31				37	165	13
5. 2012	903	10	(118)				106				77	881	17
6. 2013	1,736	411	(199)				245				119	1,371	24
7. 2014	784	66	(208)	5			414		709		338	1,628	38
8. 2015	1,629	23	(1,013)	20			813		3,981		991	5,366	85
9. 2016	6,307		(345)	20	1		1,706		4,882		928	12,530	166
10. 2017	42,326	16,086	2,869	70	4		3,487		4,567		2,874	37,097	512
11. 2018	100,852	12,786	22,187	5,647	22		5,656		12,716		4,693	123,000	3,914
12. Totals	155,302	29,468	23,093	5,762	27		12,485		26,856		10,100	182,533	4,812

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	335	(7)
2. 2009	294,014	3,792	290,222	97.9	16.8	104.5				(39)	11
3. 2010	245,438		245,438	79.5		84.6				171	24
4. 2011	444,369	93,719	350,650	132.2	228.9	118.8				134	31
5. 2012	359,454	3,419	356,035	95.4	15.7	100.3				775	106
6. 2013	268,289	882	267,407	63.2	4.6	66.0				1,126	245
7. 2014	306,319	794	305,525	65.8	3.8	68.8				505	1,123
8. 2015	295,204	44	295,160	61.0	0.2	63.8				572	4,794
9. 2016	325,179	20	325,159	63.6	0.1	66.3				5,941	6,589
10. 2017	432,788	16,527	416,261	80.1	77.8	80.2				29,039	8,058
11. 2018	432,083	28,819	403,264	75.4	122.3	73.4				104,606	18,394
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	143,165	39,368

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	805	737	53	1	136		65	257	XXX
2. 2009	179,645	4	179,640	115,307	151	6,256		13,002		4,415	134,414	22,791
3. 2010	190,548	10	190,537	121,815	973	6,467		15,303		5,345	142,612	23,048
4. 2011	208,417	20	208,397	140,345	2	7,124		19,333		5,559	166,799	25,579
5. 2012	225,526	39	225,487	151,741	5	7,164		22,108		5,451	181,008	26,845
6. 2013	255,960	8,421	247,539	170,171	1,860	8,672		25,755		6,109	202,738	28,724
7. 2014	273,256	9,669	263,587	181,579	749	7,449		25,885		5,373	214,165	29,774
8. 2015	285,860	10,289	275,571	198,432	1,406	8,161		28,108		5,433	233,295	30,893
9. 2016	304,814	10,297	294,517	190,991	545	6,634		28,819		5,245	225,899	31,095
10. 2017	339,347	10,023	329,325	161,545	88	4,339		26,512		4,499	192,308	29,803
11. 2018	343,463	8,104	335,360	91,589	41	1,278		14,243		2,008	107,069	26,424
12. Totals	XXX	XXX	XXX	1,524,318	6,556	63,599	1	219,204		49,501	1,800,564	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	10,739	9,570	50		16		33		3		24	1,270	152
2. 2009	(5)		11				39		19		28	64	14
3. 2010	1,936	1,861	37	82			49		4		53	83	51
4. 2011	359		30	181			97		50		75	355	51
5. 2012	1,300		(406)	468			213		301		98	939	73
6. 2013	10,403	7,614	(420)	385			486				171	2,470	122
7. 2014	6,887	1,824	(1,202)	143			945		2,980		312	7,643	194
8. 2015	20,420	3,933	(4,019)	396			2,344		581		605	14,997	499
9. 2016	34,097	673	(2,940)	574			5,781		877		1,131	36,568	1,039
10. 2017	60,492	614	7,318	2,617	158		9,127		4,362		2,681	78,225	2,231
11. 2018	91,143	1,215	65,529	1,764	107		11,807		18,822		4,922	184,429	7,859
12. Totals	237,769	27,305	63,988	6,608	281		30,921		27,999		10,100	327,045	12,285

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,219	52
2. 2009	134,629	151	134,478	74.9	3,431.8	74.9				6	58
3. 2010	145,610	2,915	142,695	76.4	28,030.3	74.9				30	53
4. 2011	167,337	183	167,154	80.3	918.9	80.2				208	147
5. 2012	182,420	473	181,947	80.9	1,213.2	80.7				425	514
6. 2013	215,066	9,858	205,208	84.0	117.1	82.9				1,984	486
7. 2014	224,523	2,716	221,808	82.2	28.1	84.1				3,718	3,925
8. 2015	254,027	5,735	248,292	88.9	55.7	90.1				12,072	2,925
9. 2016	264,259	1,792	262,467	86.7	17.4	89.1				29,910	6,658
10. 2017	273,853	3,319	270,534	80.7	33.1	82.1				64,579	13,647
11. 2018	294,518	3,020	291,498	85.7	37.3	86.9				153,693	30,736
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	267,844	59,201

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	126	56	20		39		8	129	XXX
2. 2009	297,016	289	296,727	157,135	121	13,147		14,500		1,549	184,661	17,729
3. 2010	289,238	286	288,951	158,661	1,355	13,356	187	14,724		1,559	185,200	18,161
4. 2011	296,983	191	296,792	188,519	1,042	14,519	33	16,712		2,498	218,675	20,017
5. 2012	319,271	113	319,158	193,762	153	15,831	7	19,664		2,016	229,097	17,470
6. 2013	363,159	4,155	359,004	203,787	(22)	19,330	(5)	22,899		2,028	246,043	18,885
7. 2014	397,722	4,515	393,206	219,505	487	21,425	(42)	24,857		2,482	265,341	21,202
8. 2015	413,823	4,088	409,735	228,007	(1,390)	18,783	(124)	25,355		2,545	273,660	21,732
9. 2016	428,456	3,798	424,658	221,639	2,537	14,027	178	26,473		2,534	259,424	21,493
10. 2017	458,551	3,590	454,960	144,378	94	6,534	10	24,346		2,303	175,153	20,562
11. 2018	473,973	3,623	470,350	75,344		2,108		12,389		1,494	89,841	17,909
12. Totals	XXX	XXX	XXX	1,790,864	4,434	139,080	244	201,958		21,017	2,127,225	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	825	492	132				16		23		3	505	42
2. 2009	699	196	16				30		24		3	573	11
3. 2010	957		(40)				91		1		6	1,009	7
4. 2011	1,227	421	57				173		136		14	1,173	19
5. 2012	3,815		66	75			367		169		21	4,342	39
6. 2013	5,429		316	65	2		1,117		1,001		34	7,800	62
7. 2014	20,335	213	(114)	70	5		2,532		3,095		148	25,569	199
8. 2015	43,682	2,220	2,524	65	12		7,522		1,568		268	53,023	419
9. 2016	84,737	912	1,353	115	15		15,593		3,405		428	104,075	830
10. 2017	112,327	1	37,882	195	164		24,596		6,885		649	181,659	1,619
11. 2018	120,663		100,006	295	23		29,208		20,732		1,626	270,337	5,426
12. Totals	394,696	4,454	142,197	880	223		81,245		37,039		3,200	650,065	8,673

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	466	39
2. 2009	185,551	317	185,234	62.5	109.7	62.4				519	54
3. 2010	187,751	1,542	186,209	64.9	539.0	64.4				917	92
4. 2011	221,343	1,496	219,847	74.5	783.2	74.1				864	309
5. 2012	233,674	235	233,439	73.2	208.0	73.1				3,806	536
6. 2013	253,881	38	253,843	69.9	0.9	70.7				5,680	2,120
7. 2014	291,638	728	290,910	73.3	16.1	74.0				19,937	5,632
8. 2015	327,454	771	326,684	79.1	18.9	79.7				43,921	9,102
9. 2016	367,242	3,742	363,499	85.7	98.5	85.6				85,062	19,013
10. 2017	357,112	300	356,812	77.9	8.3	78.4				150,013	31,645
11. 2018	360,473	295	360,178	76.1	8.1	76.6				220,374	49,963
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	531,559	118,507

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	19,151	6,918	798	100	869		69	13,801	XXX
2. 2009	348,370	21,532	326,837	195,702	8,232	17,146	383	20,351		3,012	224,583	9,218
3. 2010	329,973	18,733	311,240	194,765	4,067	16,401	197	22,639		4,500	229,540	8,998
4. 2011	337,146	18,397	318,748	186,277	5,721	14,513	367	26,794		2,960	221,497	9,037
5. 2012	360,727	16,267	344,460	172,225	6,615	12,759	251	23,702		2,784	201,819	6,464
6. 2013	385,633	19,376	366,257	162,525	6,527	12,279	338	19,791		3,872	187,731	6,091
7. 2014	392,514	21,236	371,278	151,645	7,087	12,637	592	21,623		3,124	178,226	5,087
8. 2015	397,063	26,503	370,559	134,528	14,075	11,264	1,038	18,909		2,303	149,588	4,101
9. 2016	396,227	35,849	360,378	122,078	9,686	12,569	3,668	17,245		1,299	138,539	3,672
10. 2017	374,134	32,718	341,416	87,416	4,139	5,422	211	15,734		457	104,222	3,736
11. 2018	344,963	18,445	326,519	46,551	472	2,172	66	9,568		100	57,754	3,473
12. Totals	XXX	XXX	XXX	1,472,862	73,538	117,961	7,210	197,225		24,481	1,707,300	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	118,519	31,338	190,756	3,912	886	525	8,524				433	282,911	431
2. 2009	10,063	228	16,594	289	20	20	813				164	26,954	43
3. 2010	9,998	386	19,402	366	9	9	994				340	29,642	44
4. 2011	15,610	1,004	19,252	678	127	127	1,322				297	34,502	55
5. 2012	9,375	574	21,470	668	17	17	1,687				436	31,290	45
6. 2013	15,016	1,153	21,467	866	93	93	2,288		241		916	36,993	59
7. 2014	25,508	988	17,326	989	69	69	3,222		1,404		1,222	45,484	89
8. 2015	21,184	1,244	42,499	1,416	226	226	4,805		3,807		2,207	69,634	91
9. 2016	41,685	5,345	47,493	3,188	881	695	7,517		5,065		2,773	93,413	145
10. 2017	50,589	4,995	79,613	14,065	802	700	12,392		5,478		3,556	129,113	375
11. 2018	75,903	1,195	88,474	6,775	228	224	19,361		11,010		4,156	186,783	1,554
12. Totals	393,451	48,451	564,346	33,211	3,357	2,703	62,925		27,005		16,500	966,719	2,931

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	274,025	8,886
2. 2009	260,689	9,152	251,537	74.8	42.5	77.0				26,141	813
3. 2010	264,206	5,024	259,183	80.1	26.8	83.3				28,648	994
4. 2011	263,895	7,896	255,999	78.3	42.9	80.3				33,180	1,322
5. 2012	241,235	8,125	233,110	66.9	49.9	67.7				29,603	1,687
6. 2013	233,700	8,977	224,724	60.6	46.3	61.4				34,464	2,529
7. 2014	233,434	9,724	223,710	59.5	45.8	60.3				40,858	4,626
8. 2015	237,222	18,000	219,223	59.7	67.9	59.2				61,022	8,612
9. 2016	254,533	22,582	231,951	64.2	63.0	64.4				80,645	12,768
10. 2017	257,445	24,111	233,335	68.8	73.7	68.3				111,141	17,972
11. 2018	253,268	8,731	244,537	73.4	47.3	74.9				156,407	30,376
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	876,135	90,584

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	8,001		4,021		1,354		329	13,376	XXX
2. 2009	854,874	51,173	803,701	430,077	47,094	66,991	1,105	56,953		12,972	505,823	27,783
3. 2010	853,803	54,800	799,003	462,676	3,698	59,915	298	57,919		15,912	576,514	31,956
4. 2011	900,439	79,795	820,644	723,505	143,532	69,150	867	59,885	2,753	17,286	705,387	41,247
5. 2012	967,222	68,636	898,586	585,610	44,301	62,273	2,262	52,311	16	12,409	653,615	31,538
6. 2013	1,046,260	72,088	974,172	475,948	514	59,872	9	49,994		13,325	585,292	28,954
7. 2014	1,108,883	59,919	1,048,964	549,870	3,002	59,616	27	60,302		14,870	666,758	30,366
8. 2015	1,148,065	54,230	1,093,835	455,445	20,158	45,764	318	52,289		12,123	533,022	26,131
9. 2016	1,192,732	50,726	1,142,006	522,654	15,503	41,211	443	51,343	1	14,614	599,261	24,130
10. 2017	1,217,571	50,556	1,167,015	452,436	239	27,204	13	44,698	13	10,084	524,074	23,060
11. 2018	1,226,447	57,654	1,168,794	317,792	371	12,907	1	26,780		2,806	357,108	20,826
12. Totals	XXX	XXX	XXX	4,984,015	278,413	508,925	5,342	513,828	2,783	126,729	5,720,229	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	23,441	120	14,332		80		11,659		14		91	49,406	614
2. 2009	3,345		1,616				4,080				94	9,041	90
3. 2010	3,132		4,580	25			4,017	35			182	11,669	84
4. 2011	12,511	38	2,726	30			7,053	40			466	22,182	163
5. 2012	10,397	1	3,136	30			7,721	95	116		771	21,244	174
6. 2013	22,599		2,224	25			12,370	125	808		1,059	37,851	287
7. 2014	33,067		2,750	115			21,463	150	1,487		2,158	58,502	473
8. 2015	60,976	47	(6,035)	145			32,657	125	7,082		3,180	94,364	964
9. 2016	93,889	64	3,649	245			52,579	155	10,141		4,671	159,793	1,555
10. 2017	135,084	114	34,770	435			75,529	225	18,003		8,457	262,612	2,692
11. 2018	290,095	920	100,155	10,376			95,506	300	40,191		14,571	514,351	7,206
12. Totals	688,534	1,303	163,903	11,426	80		324,634	1,250	77,842		35,700	1,241,014	14,302

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	37,653	11,753
2. 2009	563,063	48,199	514,864	65.9	94.2	64.1				4,961	4,080
3. 2010	592,239	4,056	588,183	69.4	7.4	73.6				7,687	3,982
4. 2011	874,829	147,261	727,569	97.2	184.5	88.7				15,169	7,013
5. 2012	721,564	46,705	674,859	74.6	68.0	75.1				13,502	7,742
6. 2013	623,816	673	623,143	59.6	0.9	64.0				24,798	13,053
7. 2014	728,555	3,294	725,261	65.7	5.5	69.1				35,702	22,800
8. 2015	648,178	20,793	627,385	56.5	38.3	57.4				54,750	39,614
9. 2016	775,464	16,411	759,054	65.0	32.4	66.5				97,228	62,565
10. 2017	787,725	1,038	786,687	64.7	2.1	67.4				169,305	93,307
11. 2018	883,425	11,967	871,459	72.0	20.8	74.6				378,954	135,397
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	839,708	401,306

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	245		31		13			289	XXX
2. 2009	40,160		40,160	13,323		5,663		2,158			21,144	481
3. 2010	37,302		37,302	14,548		5,182		2,157			21,887	460
4. 2011	33,464		33,464	9,345		4,480		1,837			15,662	469
5. 2012	32,061		32,061	9,933		4,366		1,725		156	16,024	437
6. 2013	32,118		32,118	12,639		5,411		1,631			19,681	418
7. 2014	33,383		33,383	15,953		5,355		1,922			23,230	417
8. 2015	34,068		34,068	11,022		4,945		1,975			17,942	410
9. 2016	35,665		35,665	9,028		3,674		1,825			14,526	400
10. 2017	33,642		33,642	2,069		1,296		1,237		5	4,601	271
11. 2018	31,260		31,260	199		171		595			965	171
12. Totals	XXX	XXX	XXX	98,303		40,574		17,075		161	155,951	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			Number of Claims Outstanding Direct and Assumed
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	
1. Prior	90		226				49					365	6
2. 2009	41		405				98					544	1
3. 2010	326		417				115					858	3
4. 2011	445		348				243					1,036	7
5. 2012	1,068		418				443		9			1,938	10
6. 2013	2,214		(772)				518		60			2,020	23
7. 2014	4,837		(2,574)				1,651		50			3,964	53
8. 2015	11,611		(681)				2,870		227			14,027	91
9. 2016	16,714		(5,393)				4,557		444			16,322	165
10. 2017	12,988		4,500				7,348		832			25,668	164
11. 2018	6,309		14,758				8,964		1,548			31,579	125
12. Totals	56,643		11,652				26,856		3,170			98,321	648

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	316	49
2. 2009	21,687		21,687	54.0		54.0				446	98
3. 2010	22,745		22,745	61.0		61.0				743	115
4. 2011	16,698		16,698	49.9		49.9				793	243
5. 2012	17,962		17,962	56.0		56.0				1,486	452
6. 2013	21,701		21,701	67.6		67.6				1,442	578
7. 2014	27,194		27,194	81.5		81.5				2,263	1,701
8. 2015	31,969		31,969	93.8		93.8				10,930	3,097
9. 2016	30,848		30,848	86.5		86.5				11,321	5,001
10. 2017	30,269		30,269	90.0		90.0				17,488	8,180
11. 2018	32,544		32,544	104.1		104.1				21,067	10,512
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	68,295	30,026

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2009						7		11			18	1
3. 2010												
4. 2011	26		26			2		7			9	2
5. 2012	94		94	25		28		21			74	6
6. 2013	89		89	110		65		10			185	4
7. 2014	281		281	235		57		33			325	9
8. 2015	790		790	100		11		38			149	13
9. 2016	4,169		4,169	1,351		288		159			1,798	38
10. 2017	10,631		10,631	80		166		167			412	35
11. 2018	7,007		7,007			27		62			89	18
12. Totals	XXX	XXX	XXX	1,901		651		506			3,058	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior													
2. 2009	1,160											1,160	1
3. 2010													
4. 2011													
5. 2012													
6. 2013													
7. 2014	19											19	1
8. 2015	57								4			61	3
9. 2016	4,539		11						6			4,556	16
10. 2017	2,668		7,169						36			9,873	17
11. 2018	1,157		4,783						68			6,008	11
12. Totals	9,600		11,963						114			21,677	49

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009	1,177		1,177							1,160	
3. 2010											
4. 2011	9		9	34.6		34.6					
5. 2012	74		74	78.8		78.8					
6. 2013	185		185	207.3		207.3					
7. 2014	344		344	122.4		122.4				19	
8. 2015	210		210	26.6		26.6				57	4
9. 2016	6,354		6,354	152.4		152.4				4,550	6
10. 2017	10,285		10,285	96.8		96.8				9,837	36
11. 2018	6,097		6,097	87.0		87.0				5,940	68
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	21,563	114

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	1,246	1,034	85	56				241	XXX
2. 2009	14,151	1,226	12,924	3,483		43		372		42	3,898	XXX
3. 2010	13,909	1,191	12,719	5,211		68		299		4	5,578	XXX
4. 2011	13,627	1,150	12,477	4,270		156		26		124	4,452	XXX
5. 2012	14,264	1,411	12,854	4,218		91		171		19	4,480	XXX
6. 2013	15,963	1,510	14,453	7,000		439		328			7,767	XXX
7. 2014	17,407	1,243	16,164	6,631		47		22			6,700	XXX
8. 2015	18,399	(23)	18,422	4,357		153		23			4,532	XXX
9. 2016	19,005	13	18,992	4,927		104		12			5,043	XXX
10. 2017	18,984	2	18,982	6,540		104		37			6,681	XXX
11. 2018	19,525	23	19,502	2,875		35		48			2,959	XXX
12. Totals	XXX	XXX	XXX	50,757	1,034	1,324	56	1,338		189	52,330	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1,771	1,558	1,155	993	623	538	408	343				526	
2. 2009													
3. 2010													
4. 2011													
5. 2012													
6. 2013													
7. 2014									3			3	
8. 2015			5				1		17			23	
9. 2016			126				9		14			149	
10. 2017	26		596				1		18			641	3
11. 2018	2,670		866				69		56			3,661	26
12. Totals	4,467	1,558	2,748	993	623	538	488	343	108			5,003	29

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	375	151
2. 2009	3,898		3,898	27.5		30.2					
3. 2010	5,578		5,578	40.1		43.9					
4. 2011	4,452		4,452	32.7		35.7					
5. 2012	4,480		4,480	31.4		34.9					
6. 2013	7,767		7,767	48.7		53.7					
7. 2014	6,703		6,703	38.5		41.5					3
8. 2015	4,555		4,555	24.8		24.7				5	18
9. 2016	5,192		5,192	27.3		27.3				126	23
10. 2017	7,322		7,322	38.6		38.6				622	19
11. 2018	6,620		6,620	33.9		33.9				3,536	125
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,664	339

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	5,794	629	2,602	727	1,594		201	8,633	XXX
2. 2009	408,631	24,134	384,496	122,017	5,106	18,342		11,903		231	147,156	2,596
3. 2010	400,607	11,293	389,314	128,589	15,067	13,766		10,719		642	138,007	2,925
4. 2011	403,760	22,485	381,275	120,901	4,122	16,134		7,717		4,741	140,630	3,407
5. 2012	432,917	30,602	402,315	147,173	1,631	14,781	2	7,703		1,131	168,024	2,833
6. 2013	482,916	24,061	458,855	126,102	2,497	16,153	473	8,626		1,244	147,911	3,160
7. 2014	520,328	20,846	499,482	137,430	2,595	14,988		11,449		198	161,272	3,531
8. 2015	549,781	15,211	534,571	123,169		16,128		12,003		141	151,299	3,836
9. 2016	575,261	16,019	559,242	108,944	3,000	9,625		11,433		60	127,002	3,629
10. 2017	595,477	15,232	580,244	60,902	909	4,793		9,873		66	74,659	3,343
11. 2018	610,685	15,703	594,982	18,127		1,246		5,894		44	25,268	2,612
12. Totals	XXX	XXX	XXX	1,099,146	35,555	128,558	1,202	98,914		8,699	1,289,860	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	42,605	14,736	19,033		355		7,702	6,567				48,391	344
2. 2009	3,347		4,878				645					8,870	50
3. 2010	3,913		3,902	250			1,204					8,769	30
4. 2011	12,327	8	1,265	450			1,640				1	14,774	52
5. 2012	10,413		13,803	855			3,408		34		9	26,803	43
6. 2013	17,706		30,990	940			5,418		263		34	53,437	84
7. 2014	37,813	8,062	34,235	1,110			8,361		244		55	71,481	167
8. 2015	46,020		61,796	1,005			12,330		1,191		184	120,332	307
9. 2016	76,046	5,250	65,564	1,415	41		21,281		2,407		166	158,674	523
10. 2017	91,705	910	115,550	1,905	61		30,689		5,004		416	240,195	773
11. 2018	87,381	3,000	178,849	2,615	1		34,398		9,317		535	304,331	1,214
12. Totals	429,276	31,966	529,865	10,545	457		127,076	6,567	18,460		1,400	1,056,057	3,587

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	46,902	1,490
2. 2009	161,131	5,106	156,025	39.4	21.2	40.6				8,225	645
3. 2010	162,093	15,317	146,776	40.5	135.6	37.7				7,565	1,204
4. 2011	159,984	4,580	155,404	39.6	20.4	40.8				13,134	1,640
5. 2012	197,315	2,488	194,827	45.6	8.1	48.4				23,361	3,442
6. 2013	205,258	3,910	201,349	42.5	16.2	43.9				47,756	5,681
7. 2014	244,519	11,767	232,753	47.0	56.4	46.6				62,876	8,605
8. 2015	272,636	1,005	271,631	49.6	6.6	50.8				106,811	13,521
9. 2016	295,342	9,665	285,677	51.3	60.3	51.1				134,946	23,729
10. 2017	318,577	3,724	314,853	53.5	24.4	54.3				204,440	35,754
11. 2018	335,214	5,615	329,599	54.9	35.8	55.4				260,616	43,716
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	916,631	139,426

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	39				13			52	XXX
2. 2009	73,636	7,386	66,250	59,176	883	415	27	8,593			67,275	728
3. 2010	73,996	19,145	54,851	41,641		426		9,188			51,255	988
4. 2011	77,599	11,636	65,964	41,092		1,951		11,234			54,277	992
5. 2012	84,815	6,439	78,375	28,370		970		8,440		109	37,780	878
6. 2013	92,429	5,377	87,052	30,866		2,289		7,369			40,524	1,001
7. 2014	98,210	2,511	95,699	26,905		1,573		5,724			34,202	851
8. 2015	102,006	397	101,608	25,434		2,592		4,339		105	32,366	784
9. 2016	106,606	838	105,768	30,085		2,338		4,201			36,623	828
10. 2017	116,808	3,118	113,690	16,440	83	1,600		3,367			21,324	792
11. 2018	140,720	4,948	135,771	4,694	141	323	1	1,619			6,494	720
12. Totals	XXX	XXX	XXX	304,742	1,107	14,477	27	64,086		214	382,172	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	620								1			621	5
2. 2009	163											163	3
3. 2010	315						(75)					240	6
4. 2011	3,173						(1,523)					1,650	7
5. 2012	5,336						(666)					4,670	15
6. 2013	3,568						(6)					3,562	27
7. 2014	1,485						3,366					4,851	35
8. 2015	5,933						5,705					11,638	69
9. 2016	14,612		237		4		5,316		289			20,458	186
10. 2017	17,664	11	4,797		38		17,168		3,057			42,713	414
11. 2018	23,761	160	10,629		2		29,375		5,651			69,257	634
12. Totals	76,629	171	15,663		44		58,660		8,998			159,823	1,401

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	620	1
2. 2009	68,347	910	67,437	92.8	12.3	101.8				163	
3. 2010	51,494		51,494	69.6		93.9				315	(75)
4. 2011	55,927		55,927	72.1		84.8				3,173	(1,523)
5. 2012	42,450		42,450	50.1		54.2				5,336	(666)
6. 2013	44,087		44,087	47.7		50.6				3,568	(6)
7. 2014	39,054		39,054	39.8		40.8				1,485	3,366
8. 2015	44,004		44,004	43.1		43.3				5,933	5,705
9. 2016	57,081		57,081	53.5		54.0				14,849	5,609
10. 2017	64,131	94	64,037	54.9	3.0	56.3				22,450	20,263
11. 2018	76,053	302	75,751	54.0	6.1	55.8				34,229	35,028
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	92,121	67,702

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	7,323	17	1,306		968		2,173	9,580	XXX
2. 2017	349,785	17,813	331,972	156,795	174	5,285		7,869		3,156	169,776	XXX
3. 2018	392,287	21,267	371,020	120,959	400	3,414		4,575		1,050	128,547	XXX
4. Totals	XXX	XXX	XXX	285,077	592	10,005		13,412		6,379	307,903	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	4,442	40	1,134		8		882		1,844		1,664	8,271	186
2. 2017	7,514	1	1,535	3	129		957		1,021		1,832	11,152	220
3. 2018	52,902	300	9,662	29	316		2,541		3,272		4,004	68,365	1,275
4. Totals	64,858	340	12,332	32	454		4,380		6,137		7,500	87,788	1,681

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,536	2,734
2. 2017	181,106	178	180,928	51.8	1.0	54.5				9,045	2,107
3. 2018	197,642	729	196,912	50.4	3.4	53.1				62,236	6,129
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	76,817	10,971

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(3,929)	11	664		1,895		4,945	(1,381)	XXX
2. 2017	465,242	2,008	463,234	281,433		3,664		34,900		52,062	319,996	99,284
3. 2018	492,808	2,295	490,513	276,190		3,097		26,653		29,395	305,940	97,087
4. Totals	XXX	XXX	XXX	553,694	11	7,425		63,448		86,403	624,555	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	(3,436)	3	281		1		1,638		8,837		4,266	7,319	1,590
2. 2017	(1,880)		2,826		22		1,025		6,059		4,502	8,053	1,117
3. 2018	19,381	275	7,397	42	6		2,120		16,598		24,432	45,185	11,838
4. Totals	14,066	278	10,505	42	30		4,783		31,494		33,200	60,557	14,545

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(3,157)	10,476
2. 2017	328,049		328,049	70.5		70.8				947	7,106
3. 2018	351,442	317	351,125	71.3	13.8	71.6				26,461	18,724
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	24,250	36,307

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	30	(9)	(60)		782		152	761	XXX
2. 2017	51,356	3,558	47,798	1,204		32		938		61	2,174	XXX
3. 2018	58,857	3,906	54,951	649		65		582			1,296	XXX
4. Totals	XXX	XXX	XXX	1,882	(9)	38		2,301		213	4,231	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	4,389	36	713				340		40		38	5,446	125
2. 2017	3,069		1,601				348		393		66	5,411	24
3. 2018	5,277		2,313				610		725		96	8,925	39
4. Totals	12,735	36	4,627				1,298		1,158		200	19,782	188

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,066	380
2. 2017	7,585		7,585	14.8		15.9				4,670	741
3. 2018	10,220		10,220	17.4		18.6				7,590	1,335
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	17,326	2,456

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2017	6,671		6,671									XXX
3. 2018	12,992		12,992									XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior			421									421	
2. 2017			3,580									3,580	
3. 2018			5,378									5,378	
4. Totals			9,379									9,379	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	421	
2. 2017	3,580		3,580	53.7		53.7				3,580	
3. 2018	5,378		5,378	41.4		41.4				5,378	
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,379	

SCHEDULE P - PART 1M - INTERNATIONAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2009												XXX
3. 2010												XXX
4. 2011												XXX
5. 2012												XXX
6. 2013												XXX
7. 2014												XXX
8. 2015												XXX
9. 2016												XXX
10. 2017												XXX
11. 2018												XXX
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior													
2. 2009													
3. 2010													
4. 2011													
5. 2012													
6. 2013													
7. 2014													
8. 2015													
9. 2016													
10. 2017													
11. 2018													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009											
3. 2010											
4. 2011											
5. 2012											
6. 2013											
7. 2014											
8. 2015											
9. 2016											
10. 2017											
11. 2018											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2009												XXX
3. 2010												XXX
4. 2011												XXX
5. 2012												XXX
6. 2013												XXX
7. 2014												XXX
8. 2015	110		110									XXX
9. 2016	7,391		7,391	123		(64)					59	XXX
10. 2017	19,061		19,061	11,304		2,421					13,725	XXX
11. 2018	32,314	(692)	33,006	2,365		534					2,899	XXX
12. Totals	XXX	XXX	XXX	13,792		2,891					16,683	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior													XXX
2. 2009													XXX
3. 2010													XXX
4. 2011													XXX
5. 2012													XXX
6. 2013													XXX
7. 2014													XXX
8. 2015													XXX
9. 2016	4		285									290	XXX
10. 2017	932		1,437		65							2,434	XXX
11. 2018	565		15,407	8,279	128							7,822	XXX
12. Totals	1,501		17,129	8,279	194							10,545	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009											
3. 2010											
4. 2011											
5. 2012											
6. 2013											
7. 2014											
8. 2015											
9. 2016	349		349	4.7		4.7				289	
10. 2017	16,159		16,159	84.8		84.8				2,369	65
11. 2018	18,999	8,279	10,720	58.8	(1,196.0)	32.5				7,693	128
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	10,351	194

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2009												XXX
3. 2010												XXX
4. 2011												XXX
5. 2012												XXX
6. 2013												XXX
7. 2014												XXX
8. 2015												XXX
9. 2016	230		230									XXX
10. 2017	2,349		2,349									XXX
11. 2018	9,654		9,654	96							96	XXX
12. Totals	XXX	XXX	XXX	96							96	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior													XXX
2. 2009													XXX
3. 2010													XXX
4. 2011													XXX
5. 2012													XXX
6. 2013													XXX
7. 2014													XXX
8. 2015													XXX
9. 2016	1		101									101	XXX
10. 2017	5		789									794	XXX
11. 2018	63		5,053									5,117	XXX
12. Totals	69		5,943									6,012	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009											
3. 2010											
4. 2011											
5. 2012											
6. 2013											
7. 2014											
8. 2015											
9. 2016	101		101	44.1		44.1				101	
10. 2017	794		794	33.8		33.8				794	
11. 2018	5,212		5,212	54.0		54.0				5,117	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,012	

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX									XXX
2. 2009												XXX
3. 2010												XXX
4. 2011												XXX
5. 2012												XXX
6. 2013												XXX
7. 2014												XXX
8. 2015												XXX
9. 2016												XXX
10. 2017												XXX
11. 2018												XXX
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior													XXX
2. 2009													XXX
3. 2010													XXX
4. 2011													XXX
5. 2012													XXX
6. 2013													XXX
7. 2014													XXX
8. 2015													XXX
9. 2016													XXX
10. 2017													XXX
11. 2018													XXX
12. Totals													XXX

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009											
3. 2010											
4. 2011											
5. 2012											
6. 2013											
7. 2014											
8. 2015											
9. 2016											
10. 2017											
11. 2018											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	143	46	534	126	228		1	734	XXX
2. 2009	47,168		47,168	22,711	737	15,052	172	3,271		196	40,125	781
3. 2010	45,959		45,959	18,665		11,233		3,236		66	33,133	1,109
4. 2011	54,816		54,816	22,652		12,283		3,724		86	38,658	1,343
5. 2012	63,170		63,170	17,971		15,739		3,350		67	37,060	1,142
6. 2013	71,393		71,393	12,938		11,773		3,669		28	28,380	1,200
7. 2014	76,607		76,607	12,738		8,690		4,429		37	25,857	1,139
8. 2015	80,911		80,911	10,187		7,712		3,906		124	21,805	1,063
9. 2016	78,676		78,676	10,922		4,624		3,454		3	19,000	891
10. 2017	77,047		77,047	6,479		2,053		3,060		49	11,593	810
11. 2018	78,807		78,807	2,341		576		1,568		10	4,485	619
12. Totals	XXX	XXX	XXX	137,747	783	90,269	298	33,895		666	260,830	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	3,816	672	1,826	1,104	315	269	1,817	445				5,283	65
2. 2009	909		746				1,651					3,306	17
3. 2010	1,066		1,277				1,041					3,384	22
4. 2011	3,595	4	979				1,976					6,546	27
5. 2012	2,715		2,356				1,822		13			6,906	35
6. 2013	4,074		4,370				3,839		95			12,378	60
7. 2014	10,306		1,411				5,672		81			17,470	74
8. 2015	9,291		8,181				8,431		385		7	26,288	86
9. 2016	10,052		10,812				13,368		699		2	34,931	130
10. 2017	12,724		14,919				18,862		1,361		75	47,866	163
11. 2018	12,446		19,394				22,751		2,535		116	57,126	252
12. Totals	70,994	675	66,271	1,104	315	269	81,230	445	5,169		200	221,485	931

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,866	1,418
2. 2009	44,340	909	43,431	94.0		92.1				1,655	1,651
3. 2010	36,518		36,518	79.5		79.5				2,343	1,041
4. 2011	45,208	4	45,204	82.5		82.5				4,570	1,976
5. 2012	43,966		43,966	69.6		69.6				5,071	1,835
6. 2013	40,757		40,757	57.1		57.1				8,444	3,934
7. 2014	43,327		43,327	56.6		56.6				11,717	5,753
8. 2015	48,093		48,093	59.4		59.4				17,472	8,816
9. 2016	53,931		53,931	68.5		68.5				20,864	14,067
10. 2017	59,459		59,459	77.2		77.2				27,643	20,223
11. 2018	61,611		61,611	78.2		78.2				31,840	25,286
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	135,485	86,000

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2009												
3. 2010												
4. 2011	9		9									
5. 2012												
6. 2013												
7. 2014												
8. 2015												
9. 2016												
10. 2017												
11. 2018												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior													
2. 2009													
3. 2010													
4. 2011													
5. 2012													
6. 2013													
7. 2014													
8. 2015													
9. 2016													
10. 2017													
11. 2018													
12. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009											
3. 2010											
4. 2011											
5. 2012											
6. 2013											
7. 2014											
8. 2015											
9. 2016											
10. 2017											
11. 2018											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 1T - Warranty

N O N E

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	20,225	15,905	16,695	13,211	13,896	14,561	14,473	14,317	14,334	14,391	57	74
2. 2009	276,056	271,175	264,994	262,237	262,971	263,050	264,187	264,221	264,097	264,083	(14)	(138)
3. 2010	XXX	244,691	229,667	223,480	225,948	225,731	226,117	226,099	225,758	225,739	(19)	(360)
4. 2011	XXX	XXX	365,839	332,885	330,200	330,259	331,846	332,138	332,523	332,661	137	523
5. 2012	XXX	XXX	XXX	345,870	331,405	329,419	331,365	331,905	332,141	331,987	(154)	82
6. 2013	XXX	XXX	XXX	XXX	252,979	246,377	248,439	248,035	247,790	248,593	803	558
7. 2014	XXX	XXX	XXX	XXX	XXX	298,661	284,840	286,885	286,801	286,021	(780)	(864)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	284,235	274,179	274,236	273,298	(938)	(881)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	316,342	303,040	302,318	(722)	(14,024)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	367,692	392,120	24,427	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	377,579	XXX	XXX
										12. Totals	22,797	(15,031)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	73,872	67,671	64,542	63,655	64,356	64,978	65,478	65,595	65,470	65,038	(432)	(557)
2. 2009	127,863	125,515	121,450	120,536	120,517	120,554	121,326	121,134	121,496	121,457	(39)	323
3. 2010	XXX	133,952	126,842	126,539	125,156	125,381	126,946	127,784	127,671	127,389	(282)	(395)
4. 2011	XXX	XXX	143,242	140,674	142,739	143,477	145,749	146,892	147,792	147,771	(21)	879
5. 2012	XXX	XXX	XXX	149,469	153,707	158,237	159,103	159,977	160,359	159,538	(821)	(439)
6. 2013	XXX	XXX	XXX	XXX	160,939	161,559	174,978	179,406	179,586	179,454	(132)	48
7. 2014	XXX	XXX	XXX	XXX	XXX	180,686	185,296	192,958	192,281	192,942	661	(16)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	199,701	213,837	215,392	219,603	4,211	5,766
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	222,236	226,466	232,771	6,305	10,535
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252,810	239,659	(13,151)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	258,433	XXX	XXX
										12. Totals	(3,700)	16,144

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	207,996	196,802	189,617	192,000	194,739	193,867	192,189	192,544	192,028	191,935	(92)	(609)
2. 2009	183,583	167,142	161,129	163,270	167,505	169,764	170,439	170,346	170,625	170,710	84	364
3. 2010	XXX	176,596	167,176	167,727	165,254	169,958	170,727	171,137	171,623	171,483	(140)	346
4. 2011	XXX	XXX	187,236	189,869	191,213	198,418	202,102	202,024	202,772	202,999	227	975
5. 2012	XXX	XXX	XXX	193,665	192,967	204,538	207,319	212,871	214,308	213,606	(702)	735
6. 2013	XXX	XXX	XXX	XXX	202,013	214,709	225,627	231,699	231,970	229,944	(2,027)	(1,755)
7. 2014	XXX	XXX	XXX	XXX	XXX	232,478	249,765	254,987	261,898	262,958	1,060	7,971
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	267,827	283,304	293,048	299,761	6,713	16,457
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293,179	312,772	333,622	20,850	40,443
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	325,710	325,581	(129)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	327,057	XXX	XXX
										12. Totals	25,844	64,927

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	663,894	679,197	642,247	646,785	655,733	645,698	628,975	621,500	618,564	609,758	(8,806)	(11,742)
2. 2009	306,659	278,456	263,168	237,844	237,747	235,343	233,876	233,973	231,824	231,186	(638)	(2,787)
3. 2010	XXX	283,230	274,346	248,199	241,510	239,996	239,291	239,530	237,262	236,543	(719)	(2,987)
4. 2011	XXX	XXX	284,389	251,244	246,484	241,860	238,990	236,035	231,334	229,205	(2,130)	(6,830)
5. 2012	XXX	XXX	XXX	265,121	244,813	233,593	219,915	213,322	210,992	209,407	(1,585)	(3,915)
6. 2013	XXX	XXX	XXX	XXX	263,972	245,639	220,627	212,452	207,664	204,691	(2,973)	(7,761)
7. 2014	XXX	XXX	XXX	XXX	XXX	260,606	232,741	213,870	203,278	200,683	(2,595)	(13,187)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	247,422	222,172	209,890	196,507	(13,383)	(25,665)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	233,181	222,001	209,641	(12,359)	(23,540)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	222,462	212,123	(10,340)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	223,959	XXX	XXX
										12. Totals	(55,527)	(98,412)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior	562,184	548,109	508,198	487,106	501,420	502,389	488,208	491,446	495,330	500,067	4,737	8,621
2. 2009	519,434	475,139	467,736	456,483	457,874	459,014	456,814	455,987	455,321	457,910	2,589	1,923
3. 2010	XXX	591,641	532,623	534,315	521,356	516,826	522,270	524,782	530,084	530,264	179	5,482
4. 2011	XXX	XXX	709,000	679,140	669,224	670,744	667,719	670,428	668,333	670,436	2,103	8
5. 2012	XXX	XXX	XXX	638,731	616,699	618,573	606,919	610,710	623,205	622,448	(758)	11,738
6. 2013	XXX	XXX	XXX	XXX	604,941	570,818	562,705	558,497	567,431	572,340	4,909	13,843
7. 2014	XXX	XXX	XXX	XXX	XXX	651,766	647,807	646,178	653,426	663,472	10,046	17,294
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	599,237	561,325	566,398	568,014	1,617	6,689
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	756,247	718,582	697,571	(21,010)	(58,676)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	744,874	723,998	(20,876)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	804,488	XXX	XXX
										12. Totals	(16,464)	6,923

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	59,208	52,581	51,128	43,014	43,867	42,397	41,109	40,163	41,752	41,429	(323)	1,266
2. 2009	33,317	25,242	25,656	22,230	20,828	20,002	19,874	19,364	19,850	19,529	(321)	165
3. 2010	XXX	37,545	25,600	28,659	23,778	22,482	21,649	21,246	20,972	20,588	(384)	(658)
4. 2011	XXX	XXX	31,344	29,629	15,979	16,220	14,864	14,540	14,158	14,861	703	321
5. 2012	XXX	XXX	XXX	32,491	18,489	18,492	15,298	14,754	15,345	16,229	884	1,475
6. 2013	XXX	XXX	XXX	XXX	18,705	20,670	19,286	17,959	17,590	20,009	2,420	2,050
7. 2014	XXX	XXX	XXX	XXX	XXX	23,350	20,395	19,673	22,474	25,221	2,748	5,548
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	23,554	22,658	23,558	29,767	6,209	7,109
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,046	24,297	28,580	4,282	5,534
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,690	28,200	511	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,401	XXX	XXX
										12. Totals	16,728	22,811

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2009										1,167	1,167	1,167
3. 2010	XXX											
4. 2011	XXX	XXX	15	67	2	2	2	2	2	2		
5. 2012	XXX	XXX	XXX	15	25	9	54	54	84	53	(30)	(1)
6. 2013	XXX	XXX	XXX	XXX		4	154	188	175	175		(13)
7. 2014	XXX	XXX	XXX	XXX	XXX	150	97	132	411	311	(100)	179
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	150	175	153	168	15	(7)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,461	4,225	6,190	1,965	2,729
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,117	10,083	2,966	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,967	XXX	XXX
										12. Totals	5,982	4,054

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	5,263	5,125	5,028	5,106	5,294	2,655	2,797	2,659	578	628	50	(2,031)
2. 2009	3,693	3,751	3,562	3,525	3,525	3,525	3,525	3,525	3,526	3,526		1
3. 2010	XXX	5,735	5,818	5,306	5,272	5,280	5,280	5,280	5,279	5,279		(1)
4. 2011	XXX	XXX	5,084	4,740	4,566	4,425	4,426	4,426	4,426	4,426		
5. 2012	XXX	XXX	XXX	3,772	3,436	4,095	4,310	4,310	4,309	4,309		(1)
6. 2013	XXX	XXX	XXX	XXX	7,038	6,722	7,685	7,567	7,705	7,439	(266)	(128)
7. 2014	XXX	XXX	XXX	XXX	XXX	5,113	7,284	6,692	6,678	6,678		(14)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	5,777	4,934	4,715	4,515	(199)	(419)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,800	5,874	5,166	(708)	(1,634)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,224	7,267	1,043	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,515	XXX	XXX
										12. Totals	(80)	(4,227)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	450,926	378,722	371,909	349,419	346,010	358,036	362,808	372,193	380,222	378,033	(2,189)	5,840
2. 2009	227,528	188,866	175,878	140,056	155,896	151,670	144,807	145,950	141,106	144,122	3,016	(1,828)
3. 2010	XXX	226,685	188,770	160,985	147,230	151,045	149,087	150,294	139,197	136,057	(3,140)	(14,237)
4. 2011	XXX	XXX	225,526	175,718	165,577	154,782	157,648	160,188	149,864	147,686	(2,178)	(12,502)
5. 2012	XXX	XXX	XXX	218,761	194,779	196,500	188,455	188,167	191,621	187,090	(4,531)	(1,077)
6. 2013	XXX	XXX	XXX	XXX	220,869	216,019	215,233	213,966	201,765	192,459	(9,306)	(21,507)
7. 2014	XXX	XXX	XXX	XXX	XXX	239,758	238,758	231,840	224,771	221,059	(3,711)	(10,781)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	268,915	262,880	269,311	258,438	(10,873)	(4,442)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267,843	283,877	271,836	(12,041)	3,993
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	304,370	299,977	(4,393)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	314,387	XXX	XXX
										12. Totals	(49,345)	(56,540)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	92,869	76,927	76,411	61,994	58,272	54,438	51,739	51,448	51,649	51,419	(230)	(29)
2. 2009	53,427	61,768	57,305	57,351	59,689	61,651	59,482	58,692	58,613	58,845	231	153
3. 2010	XXX	44,743	48,066	46,709	48,754	48,344	47,402	44,304	42,791	42,307	(484)	(1,997)
4. 2011	XXX	XXX	46,441	49,168	56,878	55,230	49,577	46,642	45,654	44,693	(960)	(1,949)
5. 2012	XXX	XXX	XXX	55,275	47,418	44,457	40,711	37,112	35,320	34,010	(1,310)	(3,102)
6. 2013	XXX	XXX	XXX	XXX	45,396	47,471	46,286	40,098	36,475	36,718	243	(3,380)
7. 2014	XXX	XXX	XXX	XXX	XXX	45,699	46,915	39,653	36,405	33,329	(3,076)	(6,324)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	51,152	46,706	42,598	39,664	(2,934)	(7,042)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,860	53,388	52,591	(796)	(1,269)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,698	57,613	(85)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68,482	XXX	XXX
										12. Totals	(9,401)	(24,939)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,516	53,898	55,651	1,753	(1,865)
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179,453	172,038	(7,416)	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189,065	XXX	XXX
										4. Totals	(5,662)	(1,865)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,702	10,044	6,496	(3,549)	(17,206)
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	302,375	287,090	(15,284)	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307,874	XXX	XXX
										4. Totals	(18,833)	(17,206)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,665	14,937	7,301	(7,637)	(22,364)
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,448	6,254	(3,194)	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,914	XXX	XXX
										4. Totals	(10,830)	(22,364)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315	384	421	37	106
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,355	3,580	225	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,378	XXX	XXX
										4. Totals	262	106

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	11					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,708	1,247	349	(899)	(1,359)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,428	16,159	2,731	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,720	XXX	XXX
										12. Totals	1,832	(1,359)

SCHEDULE P - PART 2O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	277	101	(175)	(38)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,347	794	(553)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,212	XXX	XXX
										12. Totals	(728)	(38)

SCHEDULE P - PART 2P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	94,582	88,108	86,282	65,982	63,069	66,106	65,876	65,329	66,445	66,265	(180)	936
2. 2009	37,994	40,385	60,150	48,261	39,817	39,454	39,346	39,710	39,686	40,159	473	449
3. 2010	XXX	44,377	45,886	39,143	33,545	33,991	34,694	32,926	32,621	33,282	661	356
4. 2011	XXX	XXX	60,253	55,811	46,569	46,315	45,793	43,719	42,260	41,481	(780)	(2,238)
5. 2012	XXX	XXX	XXX	55,805	47,280	48,716	47,181	45,264	41,927	40,604	(1,323)	(4,660)
6. 2013	XXX	XXX	XXX	XXX	57,240	55,976	49,813	44,151	40,064	36,994	(3,071)	(7,157)
7. 2014	XXX	XXX	XXX	XXX	XXX	62,389	57,346	51,633	45,277	38,817	(6,460)	(12,816)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	61,625	57,420	52,779	43,802	(8,977)	(13,618)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,805	55,275	49,778	(5,496)	(10,027)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,254	55,038	(3,216)	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,507	XXX	XXX
										12. Totals	(28,370)	(48,776)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

NONE

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000	8,145	11,196	11,802	12,678	13,175	13,569	13,693	13,787	14,064	1,369	259
2. 2009	212,813	255,604	260,604	261,897	262,791	263,037	263,667	263,935	264,060	264,111	30,593	1,824
3. 2010	XXX	169,163	217,397	222,022	224,475	225,387	225,423	225,552	225,540	225,544	21,735	2,670
4. 2011	XXX	XXX	282,159	322,802	328,879	330,409	331,319	331,661	332,317	332,496	36,117	7,596
5. 2012	XXX	XXX	XXX	256,297	317,626	324,874	329,446	330,471	330,712	331,106	28,302	5,682
6. 2013	XXX	XXX	XXX	XXX	181,394	236,588	243,792	245,693	246,681	247,222	20,690	5,428
7. 2014	XXX	XXX	XXX	XXX	XXX	224,171	273,898	282,584	284,182	285,102	21,381	5,512
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	203,358	259,865	268,806	271,913	18,880	5,408
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	206,658	282,614	294,670	18,661	4,235
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	277,217	359,590	21,003	4,455
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267,295	13,868	3,248

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	38,702	52,216	58,911	60,996	62,403	63,271	63,546	63,650	63,770	3,428	633
2. 2009	55,001	87,658	106,363	115,024	119,029	120,335	120,764	121,131	121,403	121,412	21,855	922
3. 2010	XXX	56,369	91,376	109,550	119,917	123,930	125,940	126,586	127,146	127,309	21,373	1,624
4. 2011	XXX	XXX	62,834	102,122	124,156	137,360	143,559	146,189	147,462	147,466	22,548	2,980
5. 2012	XXX	XXX	XXX	65,882	110,737	138,171	150,860	156,427	158,547	158,900	23,480	3,292
6. 2013	XXX	XXX	XXX	XXX	74,095	124,242	153,149	168,116	173,874	176,984	25,039	3,563
7. 2014	XXX	XXX	XXX	XXX	XXX	79,910	134,546	166,126	181,244	188,279	25,725	3,855
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	89,157	148,711	183,037	205,187	26,124	4,270
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90,586	158,945	197,079	26,004	4,052
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95,285	165,796	23,856	3,716
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,826	16,137	2,428

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	80,020	138,036	162,388	178,963	186,414	188,448	190,512	191,364	191,454	2,259	464
2. 2009	44,190	81,324	109,135	140,966	154,972	162,386	167,648	168,987	169,787	170,161	16,481	1,237
3. 2010	XXX	48,354	86,489	125,704	143,423	157,719	164,616	167,250	169,534	170,475	16,072	2,082
4. 2011	XXX	XXX	52,589	100,917	136,635	166,491	190,077	197,255	199,871	201,962	16,757	3,241
5. 2012	XXX	XXX	XXX	54,629	103,426	141,414	177,420	197,580	205,357	209,433	14,626	2,805
6. 2013	XXX	XXX	XXX	XXX	58,116	109,457	156,656	195,299	216,701	223,144	15,667	3,156
7. 2014	XXX	XXX	XXX	XXX	XXX	68,606	125,927	176,710	213,381	240,484	16,915	4,088
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	75,451	142,911	202,923	248,305	17,136	4,177
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73,880	155,079	232,951	16,763	3,900
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,808	150,808	15,309	3,634
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,452	10,259	2,224

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000	102,903	168,381	210,402	242,229	263,967	285,938	300,939	313,916	326,848	3,305	386
2. 2009	64,901	132,151	163,261	178,941	187,856	193,357	197,506	200,948	202,267	204,232	8,245	930
3. 2010	XXX	67,057	133,912	164,114	180,757	191,895	198,424	201,562	203,947	206,901	7,304	1,650
4. 2011	XXX	XXX	64,791	130,985	160,669	177,424	185,834	189,947	192,424	194,703	6,904	2,078
5. 2012	XXX	XXX	XXX	61,524	120,885	147,096	161,835	170,977	174,972	178,117	5,338	1,081
6. 2013	XXX	XXX	XXX	XXX	61,305	119,217	144,075	157,290	164,155	167,939	4,992	1,040
7. 2014	XXX	XXX	XXX	XXX	XXX	55,768	109,919	133,525	147,526	156,604	4,065	933
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	47,566	93,872	116,857	130,680	3,272	738
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,810	97,824	121,294	2,933	594
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,392	88,488	2,799	562
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,186	1,563	356

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000	125,206	236,373	311,722	362,076	390,084	406,731	426,394	438,653	450,675	6,172	3,488
2. 2009	230,665	317,039	351,835	391,193	416,811	430,524	438,302	441,738	444,186	448,870	23,117	4,576
3. 2010	XXX	261,129	381,754	423,484	454,645	476,347	496,496	506,727	515,769	518,595	23,189	8,683
4. 2011	XXX	XXX	364,570	495,486	541,135	587,618	611,916	633,191	641,001	648,255	26,579	14,505
5. 2012	XXX	XXX	XXX	303,985	445,739	501,205	536,259	571,386	590,952	601,320	20,399	10,965
6. 2013	XXX	XXX	XXX	XXX	270,332	395,364	443,988	483,804	518,655	535,297	17,773	10,894
7. 2014	XXX	XXX	XXX	XXX	XXX	326,667	464,054	529,283	579,824	606,457	18,806	11,087
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	261,234	378,850	435,130	480,733	15,294	9,873
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331,568	489,216	547,919	13,990	8,585
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	334,952	479,389	12,894	7,474
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	330,328	8,364	5,256

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000	11,897	20,971	30,623	34,920	37,221	37,783	38,731	40,788	41,064	323	375
2. 2009	688	4,120	9,533	12,584	14,857	16,823	17,596	18,400	18,978	18,986	190	290
3. 2010	XXX	928	5,150	8,318	12,546	16,485	18,237	19,391	19,671	19,730	142	315
4. 2011	XXX	XXX	315	2,115	6,479	9,535	11,528	12,328	13,257	13,825	129	333
5. 2012	XXX	XXX	XXX	216	1,525	5,772	8,758	11,660	13,635	14,299	139	288
6. 2013	XXX	XXX	XXX	XXX	368	2,730	6,379	11,251	13,341	18,050	124	271
7. 2014	XXX	XXX	XXX	XXX	XXX	485	1,639	7,904	16,576	21,308	134	230
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	924	3,429	7,952	15,967	98	221
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	835	5,214	12,701	73	162
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,171	3,364	25	82
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	370	14	32

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1.	Prior	000									7		
2.	2009												
3.	2010	XXX											
4.	2011	XXX	XXX		2	2	2	2	2	2	2		2
5.	2012	XXX	XXX	XXX			9	13	19	24	53	1	5
6.	2013	XXX	XXX	XXX	XXX		4	29	173	175	175	1	3
7.	2014	XXX	XXX	XXX	XXX	XXX		43	21	290	292	1	7
8.	2015	XXX	XXX	XXX	XXX	XXX	XXX	3	110	110	111	3	7
9.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	672	1,640	5	17
10.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	245	3	15
11.	2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	1	6

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1.	Prior	000	(138)	(169)	3	47	295	321	57	(139)	101	XXX	XXX
2.	2009	2,550	3,501	3,525	3,525	3,525	3,525	3,525	3,525	3,526	3,526	XXX	XXX
3.	2010	XXX	3,242	5,199	5,269	5,280	5,280	5,280	5,280	5,279	5,279	XXX	XXX
4.	2011	XXX	XXX	3,083	4,457	4,502	4,423	4,426	4,426	4,426	4,426	XXX	XXX
5.	2012	XXX	XXX	XXX	2,085	3,649	4,308	4,309	4,309	4,309	4,309	XXX	XXX
6.	2013	XXX	XXX	XXX	XXX	4,422	6,416	7,459	7,510	7,453	7,439	XXX	XXX
7.	2014	XXX	XXX	XXX	XXX	XXX	2,760	6,423	6,678	6,678	6,678	XXX	XXX
8.	2015	XXX	XXX	XXX	XXX	XXX	XXX	2,462	4,413	4,509	4,509	XXX	XXX
9.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,033	5,030	5,031	XXX	XXX
10.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,570	6,644	XXX	XXX
11.	2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,910	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1.	Prior	000	92,425	161,022	222,315	256,676	286,517	302,749	313,901	322,603	329,642	1,598	1,231
2.	2009	5,841	22,754	63,605	84,109	110,755	119,766	124,175	128,524	130,846	135,253	1,758	788
3.	2010	XXX	10,672	38,728	70,840	84,535	108,891	118,232	122,029	126,489	127,288	1,629	1,266
4.	2011	XXX	XXX	5,136	34,283	56,926	88,543	107,848	121,915	129,436	132,913	1,579	1,776
5.	2012	XXX	XXX	XXX	6,524	40,714	83,828	112,640	134,715	156,143	160,321	1,369	1,421
6.	2013	XXX	XXX	XXX	XXX	14,614	41,941	81,362	115,032	132,210	139,285	1,453	1,623
7.	2014	XXX	XXX	XXX	XXX	XXX	10,355	44,034	69,099	129,286	149,823	1,660	1,704
8.	2015	XXX	XXX	XXX	XXX	XXX	XXX	14,291	53,154	104,327	139,297	1,709	1,820
9.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,577	63,422	115,569	1,499	1,607
10.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,117	64,786	1,267	1,303
11.	2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,373	702	696

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1.	Prior	000	19,273	27,860	41,132	46,110	49,653	49,994	50,204	50,760	50,799	374	78
2.	2009	4,692	18,135	27,273	34,398	38,274	46,716	54,133	58,113	58,186	58,682	423	302
3.	2010	XXX	3,006	12,533	26,480	32,620	41,839	42,686	41,982	42,013	42,067	440	542
4.	2011	XXX	XXX	3,362	13,682	25,729	31,500	37,197	39,607	42,314	43,043	447	538
5.	2012	XXX	XXX	XXX	2,424	11,400	18,534	23,321	26,187	27,632	29,340	437	426
6.	2013	XXX	XXX	XXX	XXX	3,838	17,476	24,776	27,601	29,724	33,156	425	549
7.	2014	XXX	XXX	XXX	XXX	XXX	3,653	11,269	19,677	24,458	28,478	464	352
8.	2015	XXX	XXX	XXX	XXX	XXX	XXX	3,761	12,479	23,959	28,026	396	319
9.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,185	20,730	32,422	396	246
10.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,207	17,957	227	151
11.	2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,876	35	51

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	40,613	49,225	XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125,546	161,906	XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123,972	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	11,289	8,014	13,821	1,858
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	274,031	285,096	86,080	12,087
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	279,287	74,937	10,312

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	1,915	1,894	XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	550	1,236	XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	714	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 2009											XXX	XXX
3. 2010	XXX										XXX	XXX
4. 2011	XXX	XXX									XXX	XXX
5. 2012	XXX	XXX	XXX								XXX	XXX
6. 2013	XXX	XXX	XXX	XXX							XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000										XXX	XXX
2. 2009											XXX	XXX
3. 2010	XXX										XXX	XXX
4. 2011	XXX	XXX									XXX	XXX
5. 2012	XXX	XXX	XXX								XXX	XXX
6. 2013	XXX	XXX	XXX	XXX							XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX		128	59	XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,550	13,725	XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,899	XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1.	Prior	000										XXX	XXX
2.	2009											XXX	XXX
3.	2010	XXX										XXX	XXX
4.	2011	XXX	XXX									XXX	XXX
5.	2012	XXX	XXX	XXX								XXX	XXX
6.	2013	XXX	XXX	XXX	XXX							XXX	XXX
7.	2014	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8.	2015	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11.	2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1.	Prior	000										XXX	XXX
2.	2009											XXX	XXX
3.	2010	XXX										XXX	XXX
4.	2011	XXX	XXX									XXX	XXX
5.	2012	XXX	XXX	XXX								XXX	XXX
6.	2013	XXX	XXX	XXX	XXX							XXX	XXX
7.	2014	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8.	2015	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11.	2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	000	17,265	28,671	38,006	47,154	53,520	55,934	58,121	60,476	60,981	441	422
2. 2009	2,002	5,630	13,756	21,961	25,267	30,014	31,943	35,959	36,568	36,853	451	313
3. 2010	XXX	1,588	4,425	10,254	14,991	23,101	25,783	27,351	28,657	29,898	580	507
4. 2011	XXX	XXX	3,027	9,549	13,790	24,845	30,938	32,989	34,170	34,935	694	622
5. 2012	XXX	XXX	XXX	1,675	5,158	13,827	21,535	28,331	30,627	33,711	520	587
6. 2013	XXX	XXX	XXX	XXX	2,105	5,287	10,699	17,980	22,171	24,711	544	596
7. 2014	XXX	XXX	XXX	XXX	XXX	2,176	5,864	10,091	16,394	21,428	499	566
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	2,801	6,431	11,332	17,899	465	512
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,297	7,969	15,546	352	409
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,257	8,532	321	326
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,917	179	188

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	5,853	790	1,132	(769)	(176)	17	164	(33)	53	(18)
2. 2009	22,545	6,524	1,097	(1,046)	(487)	(682)	258	17	14	(15)
3. 2010	XXX	21,975	3,633	(1,365)	(14)	(484)	(2)	140	27	(2)
4. 2011	XXX	XXX	30,708	1,204	11	(858)	(320)	(33)	53	14
5. 2012	XXX	XXX	XXX	26,142	2,124	(1,605)	(744)	(318)	86	(12)
6. 2013	XXX	XXX	XXX	XXX	14,057	(2,726)	(858)	(368)	(748)	46
7. 2014	XXX	XXX	XXX	XXX	XXX	26,146	1,080	268	688	201
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	22,543	2,681	1,006	(220)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,888	3,015	1,341
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,305	6,286
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,196

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	487	(3,704)	(3,683)	(1,706)	(1,119)	(531)	8	212	185	83
2. 2009	13,411	4,853	(1,133)	(1,313)	(886)	(1,057)	(201)	(215)	94	50
3. 2010	XXX	15,769	1,527	(2,336)	(3,831)	(3,215)	(1,356)	(342)	(112)	4
4. 2011	XXX	XXX	17,673	2,143	(2,072)	(3,709)	(1,787)	(799)	(280)	(54)
5. 2012	XXX	XXX	XXX	12,537	(665)	(4,787)	(1,684)	(973)	(200)	(661)
6. 2013	XXX	XXX	XXX	XXX	11,509	(11,005)	(5,610)	(1,581)	(651)	(318)
7. 2014	XXX	XXX	XXX	XXX	XXX	20,861	4,028	(1,290)	(508)	(400)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	21,328	11,577	(2,641)	(2,071)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,672	6,673	2,268
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,564	13,828
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,572

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	38,169	11,999	(815)	(1,105)	(529)	859	80	61	(39)	148
2. 2009	48,612	16,647	4,927	(495)	953	(147)	(513)	(221)	(35)	46
3. 2010	XXX	49,619	20,550	10,901	2,999	458	711	12	(136)	51
4. 2011	XXX	XXX	40,910	19,679	8,321	1,453	2,767	1,361	384	230
5. 2012	XXX	XXX	XXX	46,735	20,869	13,027	2,381	2,420	1,800	358
6. 2013	XXX	XXX	XXX	XXX	49,870	27,767	14,748	9,212	4,930	1,368
7. 2014	XXX	XXX	XXX	XXX	XXX	58,466	37,813	13,343	7,781	2,348
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	63,214	37,521	14,793	9,981
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,416	35,856	16,831
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119,741	62,283
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128,919

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	368,916	330,473	280,454	277,196	279,092	262,473	238,314	222,684	208,411	195,368
2. 2009	133,569	74,886	51,344	28,575	28,405	22,540	21,825	21,943	18,033	17,118
3. 2010	XXX	106,636	75,401	42,764	35,831	29,154	27,737	26,188	22,452	20,030
4. 2011	XXX	XXX	105,870	57,171	45,319	36,419	31,105	26,138	21,765	19,897
5. 2012	XXX	XXX	XXX	109,945	69,492	51,120	35,941	28,665	26,315	22,489
6. 2013	XXX	XXX	XXX	XXX	103,094	70,998	44,835	33,902	28,115	22,889
7. 2014	XXX	XXX	XXX	XXX	XXX	114,983	71,280	48,185	31,285	19,559
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	120,994	83,017	60,484	45,888
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,564	74,350	51,822
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,200	77,940
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,060

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	170,608	123,471	95,835	66,551	61,917	56,173	33,189	30,734	24,833	25,991
2. 2009	121,073	44,072	33,668	14,783	15,744	12,030	8,568	7,170	4,614	5,696
3. 2010	XXX	123,335	36,737	31,210	21,689	8,440	6,243	7,811	9,291	8,537
4. 2011	XXX	XXX	128,835	70,557	39,350	26,616	16,854	15,943	10,237	9,709
5. 2012	XXX	XXX	XXX	117,788	63,332	36,824	11,609	7,762	12,284	10,732
6. 2013	XXX	XXX	XXX	XXX	136,286	57,715	21,579	12,861	8,467	14,444
7. 2014	XXX	XXX	XXX	XXX	XXX	97,178	45,264	17,798	13,160	23,948
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	147,102	66,173	35,937	26,352
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	170,574	94,756	55,828
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	180,474	109,639
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184,985

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	14,278	9,825	8,682	1,285	4,730	2,008	1,211	(33)	568	275
2. 2009	21,820	9,496	7,867	4,548	3,535	1,861	1,500	275	648	503
3. 2010	XXX	29,039	11,950	11,440	5,220	1,696	1,089	672	721	532
4. 2011	XXX	XXX	25,173	19,555	1,844	1,886	967	535	(177)	591
5. 2012	XXX	XXX	XXX	27,764	9,399	6,551	1,845	(240)	661	861
6. 2013	XXX	XXX	XXX	XXX	14,359	11,182	2,258	188	(1,875)	(254)
7. 2014	XXX	XXX	XXX	XXX	XXX	18,183	8,099	(3,419)	(2,072)	(923)
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	15,667	6,687	1,638	2,189
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,610	2,545	(836)
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,727	11,848
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,722

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,338	1,857	11
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,248	7,169
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,783

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	3,055	2,843	2,825	2,797	2,895	332	355	345	294	227
2. 2009	542	198	37							
3. 2010	XXX	1,037	266	36	(8)					
4. 2011	XXX	XXX	813	217	50					
5. 2012	XXX	XXX	XXX	840	(229)	(214)				
6. 2013	XXX	XXX	XXX	XXX	2,034	(72)	170	2	(32)	
7. 2014	XXX	XXX	XXX	XXX	XXX	1,156	459	14		
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	2,301	393	200	6
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,498	829	135
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	659	597
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	935

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	187,488	128,642	112,085	48,986	37,712	36,221	34,752	29,764	22,358	20,168
2. 2009	127,978	81,891	64,222	27,935	31,967	23,986	16,016	13,151	3,101	5,523
3. 2010	XXX	144,424	92,550	57,763	39,876	33,195	21,477	22,815	8,434	4,856
4. 2011	XXX	XXX	141,383	80,002	52,136	32,100	22,462	21,406	5,886	2,455
5. 2012	XXX	XXX	XXX	136,887	77,671	70,874	43,706	30,782	26,745	16,356
6. 2013	XXX	XXX	XXX	XXX	143,838	113,927	88,233	75,926	52,242	35,468
7. 2014	XXX	XXX	XXX	XXX	XXX	147,731	112,274	96,437	62,360	41,486
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	165,591	127,546	112,049	73,121
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161,967	133,475	85,430
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	197,597	144,334
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210,632

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	28,837	16,393	12,949	7,784	5,729	2,250	257			
2. 2009	23,107	15,365	10,462	7,107	5,459	3,469	1,184	164		
3. 2010	XXX	23,859	14,997	8,962	7,032	4,035	3,379	1,604	232	(75)
4. 2011	XXX	XXX	23,218	17,112	11,891	7,372	3,243	287	(1,146)	(1,523)
5. 2012	XXX	XXX	XXX	26,469	12,299	7,546	5,314	2,969	488	(666)
6. 2013	XXX	XXX	XXX	XXX	18,841	14,346	12,947	5,600	(788)	(6)
7. 2014	XXX	XXX	XXX	XXX	XXX	22,506	17,253	8,479	5,928	3,366
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	27,716	16,026	5,923	5,705
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,045	8,714	5,553
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,268	21,965
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,004

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,185	1,519	2,016
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,424	2,489
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,174

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,647	2,884	1,919
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,303	3,851
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,475

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,121	5,824	1,053
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,849	1,949
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,923

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315	384	421
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,355	3,580
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,378

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	11			
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,708	957	285
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,097	1,437
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,128

SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	277	101
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,347	789
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,053

SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	43,778	33,787	32,230	7,874	819	2,273	3,768	2,193	2,462	2,093
2. 2009	22,863	18,978	28,418	15,100	7,389	5,474	3,680	1,891	2,302	2,397
3. 2010	XXX	32,521	26,331	13,679	5,890	1,747	3,609	2,813	2,064	2,318
4. 2011	XXX	XXX	38,877	27,381	15,474	10,865	9,691	4,984	3,581	2,955
5. 2012	XXX	XXX	XXX	46,712	32,666	23,002	15,277	11,641	6,674	4,178
6. 2013	XXX	XXX	XXX	XXX	48,168	37,275	23,977	17,250	11,699	8,209
7. 2014	XXX	XXX	XXX	XXX	XXX	51,018	38,073	23,434	15,146	7,083
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	48,745	39,182	31,141	16,612
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,227	34,585	24,180
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,541	33,781
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,145

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	8,289	951	195	82	36	50	27	8	9	11
2. 2009	25,590	30,129	30,346	30,418	30,457	30,512	30,546	30,571	30,587	30,593
3. 2010	XXX	18,587	21,366	21,593	21,657	21,700	21,721	21,730	21,733	21,735
4. 2011	XXX	XXX	30,530	35,347	35,741	35,918	36,008	36,071	36,105	36,117
5. 2012	XXX	XXX	XXX	22,207	26,980	27,469	27,624	28,213	28,271	28,302
6. 2013	XXX	XXX	XXX	XXX	16,144	19,886	20,246	20,614	20,664	20,690
7. 2014	XXX	XXX	XXX	XXX	XXX	17,608	20,813	21,227	21,333	21,381
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	14,676	18,357	18,751	18,880
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,265	18,194	18,661
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,446	21,003
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,868

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	771	370	215	150	128	76	58	50	43	33
2. 2009	2,573	390	202	130	95	50	30	20	7	2
3. 2010	XXX	2,550	357	141	85	40	23	12	9	8
4. 2011	XXX	XXX	3,918	410	170	83	51	20	13	13
5. 2012	XXX	XXX	XXX	5,152	494	186	104	58	31	17
6. 2013	XXX	XXX	XXX	XXX	3,262	461	172	82	40	24
7. 2014	XXX	XXX	XXX	XXX	XXX	2,919	465	162	76	38
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	3,235	423	170	85
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,607	467	166
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,865	512
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,914

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	5,613	653	123	54	53	20	15	11	8	13
2. 2009	29,354	32,185	32,313	32,341	32,356	32,374	32,393	32,408	32,416	32,419
3. 2010	XXX	22,472	24,290	24,359	24,392	24,401	24,407	24,410	24,412	24,413
4. 2011	XXX	XXX	40,575	43,213	43,438	43,565	43,650	43,682	43,712	43,726
5. 2012	XXX	XXX	XXX	32,083	33,550	33,830	33,935	33,949	33,981	34,001
6. 2013	XXX	XXX	XXX	XXX	24,049	25,911	26,054	26,100	26,121	26,142
7. 2014	XXX	XXX	XXX	XXX	XXX	25,145	26,699	26,861	26,913	26,931
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	22,313	24,108	24,297	24,373
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,281	22,841	23,062
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,898	25,970
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,030

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	8,379	2,340	470	220	204	97	35	21	18	23
2. 2009	14,727	20,710	21,367	21,603	21,753	21,789	21,814	21,840	21,850	21,855
3. 2010	XXX	15,620	20,002	20,797	21,101	21,255	21,305	21,342	21,356	21,373
4. 2011	XXX	XXX	15,381	21,107	21,979	22,293	22,452	22,511	22,533	22,548
5. 2012	XXX	XXX	XXX	16,679	21,978	22,853	23,231	23,384	23,449	23,480
6. 2013	XXX	XXX	XXX	XXX	17,785	23,390	24,397	24,836	24,968	25,039
7. 2014	XXX	XXX	XXX	XXX	XXX	18,157	24,064	25,188	25,544	25,725
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	18,118	24,535	25,658	26,124
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,090	24,624	26,004
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,373	23,856
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,137

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	2,641	1,198	864	663	356	262	215	199	190	152
2. 2009	5,383	1,344	649	342	124	79	51	29	19	14
3. 2010	XXX	5,693	1,560	751	352	180	113	84	68	51
4. 2011	XXX	XXX	6,771	1,668	713	346	152	91	67	51
5. 2012	XXX	XXX	XXX	6,175	1,673	772	347	183	110	73
6. 2013	XXX	XXX	XXX	XXX	6,703	1,889	860	368	208	122
7. 2014	XXX	XXX	XXX	XXX	XXX	7,176	1,987	828	410	194
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	7,908	2,157	1,009	499
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,254	2,429	1,039
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,069	2,231
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,859

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	2,912	1,016	517	113	(48)	65	14	17	20	22
2. 2009	20,476	22,524	22,798	22,817	22,787	22,790	22,791	22,791	22,791	22,791
3. 2010	XXX	21,673	22,925	23,062	23,037	23,046	23,048	23,047	23,047	23,048
4. 2011	XXX	XXX	23,879	25,417	25,543	25,569	25,575	25,579	25,579	25,579
5. 2012	XXX	XXX	XXX	24,856	26,645	26,801	26,837	26,844	26,845	26,845
6. 2013	XXX	XXX	XXX	XXX	26,646	28,490	28,687	28,709	28,720	28,724
7. 2014	XXX	XXX	XXX	XXX	XXX	27,669	29,550	29,729	29,767	29,774
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	28,624	30,629	30,831	30,893
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,808	30,833	31,095
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,712	29,803
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,424

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	6,128	1,209	489	257	129	88	39	14	22	12
2. 2009	11,367	15,496	15,949	16,215	16,346	16,418	16,453	16,472	16,478	16,481
3. 2010	XXX	11,756	14,967	15,574	15,817	15,944	16,020	16,048	16,063	16,072
4. 2011	XXX	XXX	11,737	15,637	16,265	16,489	16,648	16,716	16,736	16,757
5. 2012	XXX	XXX	XXX	10,539	13,658	14,177	14,414	14,540	14,599	14,626
6. 2013	XXX	XXX	XXX	XXX	11,061	14,475	15,134	15,431	15,601	15,667
7. 2014	XXX	XXX	XXX	XXX	XXX	11,991	15,763	16,452	16,712	16,915
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	11,920	16,024	16,750	17,136
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,544	15,905	16,763
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,978	15,309
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,259

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	2,315	1,222	674	385	232	132	87	73	60	42
2. 2009	4,062	1,119	619	333	161	80	41	20	14	11
3. 2010	XXX	4,146	1,224	603	305	156	60	32	16	7
4. 2011	XXX	XXX	4,869	1,259	604	337	141	64	41	19
5. 2012	XXX	XXX	XXX	3,739	1,118	559	303	142	66	39
6. 2013	XXX	XXX	XXX	XXX	4,169	1,374	685	341	136	62
7. 2014	XXX	XXX	XXX	XXX	XXX	4,629	1,422	729	429	199
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	5,121	1,582	849	419
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,489	1,743	830
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,407	1,619
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,426

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	1,832	260	119	51	15	29	4	3	13	10
2. 2009	16,163	17,543	17,685	17,720	17,726	17,728	17,728	17,728	17,729	17,729
3. 2010	XXX	16,546	17,954	18,105	18,144	18,156	18,160	18,161	18,161	18,161
4. 2011	XXX	XXX	18,551	19,818	19,965	20,000	20,011	20,013	20,016	20,017
5. 2012	XXX	XXX	XXX	15,921	17,268	17,409	17,461	17,467	17,468	17,470
6. 2013	XXX	XXX	XXX	XXX	17,009	18,650	18,826	18,874	18,882	18,885
7. 2014	XXX	XXX	XXX	XXX	XXX	19,174	20,915	21,114	21,180	21,202
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	19,653	21,457	21,663	21,732
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,457	21,311	21,493
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,605	20,562
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,909

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	5,145	1,611	590	341	210	329	72	50	38	64
2. 2009	4,284	7,393	7,803	8,013	8,120	8,165	8,213	8,231	8,236	8,245
3. 2010	XXX	3,890	6,528	6,939	7,122	7,211	7,254	7,278	7,293	7,304
4. 2011	XXX	XXX	3,624	6,176	6,576	6,746	6,803	6,849	6,883	6,904
5. 2012	XXX	XXX	XXX	2,986	4,779	5,112	5,231	5,285	5,315	5,338
6. 2013	XXX	XXX	XXX	XXX	2,710	4,530	4,805	4,920	4,965	4,992
7. 2014	XXX	XXX	XXX	XXX	XXX	2,180	3,624	3,892	3,993	4,065
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,779	2,999	3,179	3,272
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,544	2,729	2,933
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,557	2,799
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,563

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	2,657	1,722	1,467	1,201	959	620	564	524	484	431
2. 2009	3,625	852	462	265	174	122	76	58	53	43
3. 2010	XXX	3,174	822	407	225	133	92	66	52	44
4. 2011	XXX	XXX	3,129	795	397	222	165	111	74	55
5. 2012	XXX	XXX	XXX	2,128	589	275	147	93	64	45
6. 2013	XXX	XXX	XXX	XXX	2,092	517	228	129	86	59
7. 2014	XXX	XXX	XXX	XXX	XXX	1,801	503	263	167	89
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,395	347	185	91
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,391	346	145
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,504	375
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,554

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	1,637	751	490	157	24	36	25	15	14	20
2. 2009	8,452	8,966	9,161	9,186	9,206	9,207	9,212	9,214	9,217	9,218
3. 2010	XXX	7,554	8,916	8,967	8,990	8,992	8,995	8,995	8,995	8,998
4. 2011	XXX	XXX	8,311	8,978	9,018	9,026	9,030	9,034	9,035	9,037
5. 2012	XXX	XXX	XXX	5,866	6,388	6,443	6,449	6,452	6,460	6,464
6. 2013	XXX	XXX	XXX	XXX	5,538	6,018	6,053	6,078	6,088	6,091
7. 2014	XXX	XXX	XXX	XXX	XXX	4,587	5,001	5,066	5,085	5,087
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	3,723	4,056	4,096	4,101
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,304	3,638	3,672
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,440	3,736
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,473

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	9,360	2,614	1,307	853	562	340	196	130	93	77
2. 2009	15,587	20,897	21,832	22,394	22,700	22,884	22,986	23,046	23,090	23,117
3. 2010	XXX	15,808	20,894	21,902	22,461	22,758	22,958	23,077	23,149	23,189
4. 2011	XXX	XXX	18,413	24,175	25,320	25,871	26,201	26,420	26,536	26,579
5. 2012	XXX	XXX	XXX	13,629	18,449	19,416	19,861	20,169	20,315	20,399
6. 2013	XXX	XXX	XXX	XXX	11,168	15,782	16,782	17,321	17,596	17,773
7. 2014	XXX	XXX	XXX	XXX	XXX	12,313	16,747	17,898	18,451	18,806
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	9,783	13,918	14,729	15,294
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,814	12,988	13,990
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,798	12,894
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,364

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	7,184	4,574	3,385	2,347	1,441	1,055	913	800	702	614
2. 2009	7,510	3,010	1,890	1,173	598	364	220	147	104	90
3. 2010	XXX	8,089	3,109	1,816	985	580	323	189	124	84
4. 2011	XXX	XXX	8,773	3,104	1,707	1,042	596	360	211	163
5. 2012	XXX	XXX	XXX	6,816	2,495	1,385	819	446	279	174
6. 2013	XXX	XXX	XXX	XXX	6,762	2,696	1,610	885	533	287
7. 2014	XXX	XXX	XXX	XXX	XXX	7,065	2,929	1,663	960	473
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	6,466	2,545	1,662	964
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,601	2,680	1,555
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,376	2,692
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,206

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	2,691	763	1,456	531	361	248	199	124	53	56
2. 2009	24,834	26,319	27,268	27,560	27,601	27,670	27,717	27,737	27,757	27,783
3. 2010	XXX	25,797	30,747	31,455	31,679	31,783	31,849	31,889	31,922	31,956
4. 2011	XXX	XXX	35,995	39,923	40,625	40,951	41,072	41,170	41,214	41,247
5. 2012	XXX	XXX	XXX	26,765	30,414	31,090	31,306	31,418	31,499	31,538
6. 2013	XXX	XXX	XXX	XXX	24,191	27,891	28,561	28,802	28,896	28,954
7. 2014	XXX	XXX	XXX	XXX	XXX	26,059	29,323	30,041	30,273	30,366
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	21,996	25,164	25,866	26,131
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,300	23,428	24,130
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,894	23,060
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,826

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	153	108	72	61	40	19	9	9	4	1
2. 2009	32	72	105	129	146	159	167	177	187	190
3. 2010	XXX	18	53	73	94	115	124	136	138	142
4. 2011	XXX	XXX	17	49	75	96	115	122	126	129
5. 2012	XXX	XXX	XXX	26	54	80	98	117	136	139
6. 2013	XXX	XXX	XXX	XXX	17	38	62	95	110	124
7. 2014	XXX	XXX	XXX	XXX	XXX	18	44	72	109	134
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	16	45	71	98
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	40	73
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	25
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	555	370	253	164	79	52	35	20	8	6
2. 2009	199	184	150	90	55	38	28	21	8	1
3. 2010	XXX	181	165	124	83	46	33	12	8	3
4. 2011	XXX	XXX	158	149	124	78	33	18	13	7
5. 2012	XXX	XXX	XXX	136	139	105	72	45	17	10
6. 2013	XXX	XXX	XXX	XXX	142	154	129	72	47	23
7. 2014	XXX	XXX	XXX	XXX	XXX	122	139	144	89	53
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	126	142	130	91
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114	175	165
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111	164
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	130	50	74	24	9	13	8	10	1	(1)
2. 2009	252	326	429	449	457	469	475	479	481	481
3. 2010	XXX	220	372	423	447	453	457	458	459	460
4. 2011	XXX	XXX	237	372	437	458	463	466	469	469
5. 2012	XXX	XXX	XXX	213	348	401	422	432	437	437
6. 2013	XXX	XXX	XXX	XXX	209	331	391	407	416	418
7. 2014	XXX	XXX	XXX	XXX	XXX	193	312	390	408	417
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	197	314	377	410
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	169	298	400
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141	271
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	171

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							1
6. 2013	XXX	XXX	XXX	XXX					1	1
7. 2014	XXX	XXX	XXX	XXX	XXX					1
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX		3	3	3
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	4	5
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										1
3. 2010	XXX									
4. 2011	XXX	XXX	1	1						
5. 2012	XXX	XXX	XXX	1	2		1	1	1	
6. 2013	XXX	XXX	XXX	XXX			1	1		
7. 2014	XXX	XXX	XXX	XXX	XXX	4	4	3	3	1
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	2	1	1	3
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	12	16
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	17
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										1
3. 2010	XXX									
4. 2011	XXX	XXX	1	2	2	2	2	2	2	2
5. 2012	XXX	XXX	XXX	1	2	3	4	6	6	6
6. 2013	XXX	XXX	XXX	XXX		3	4	4	4	4
7. 2014	XXX	XXX	XXX	XXX	XXX	4	7	8	9	9
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	5	10	11	13
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	27	38
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	35
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	1,098	563	306	216	144	119	76	41	42	91
2. 2009	784	1,287	1,447	1,571	1,642	1,675	1,698	1,719	1,731	1,758
3. 2010	XXX	742	1,183	1,369	1,465	1,544	1,585	1,600	1,613	1,629
4. 2011	XXX	XXX	659	1,113	1,291	1,403	1,497	1,542	1,564	1,579
5. 2012	XXX	XXX	XXX	585	982	1,142	1,236	1,304	1,346	1,369
6. 2013	XXX	XXX	XXX	XXX	600	1,052	1,204	1,322	1,417	1,453
7. 2014	XXX	XXX	XXX	XXX	XXX	741	1,226	1,392	1,560	1,660
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	790	1,333	1,549	1,709
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	763	1,296	1,499
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	701	1,267
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	702

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	1,977	1,269	899	657	465	397	312	333	454	344
2. 2009	1,040	632	434	226	134	89	56	43	76	50
3. 2010	XXX	1,031	626	368	239	128	79	54	42	30
4. 2011	XXX	XXX	1,072	612	384	259	142	93	69	52
5. 2012	XXX	XXX	XXX	829	462	286	183	106	63	43
6. 2013	XXX	XXX	XXX	XXX	960	597	399	240	139	84
7. 2014	XXX	XXX	XXX	XXX	XXX	1,031	649	447	286	167
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,197	706	489	307
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,154	713	523
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,181	773
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,214

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	312	85	390	166	173	127	71	102	220	84
2. 2009	1,977	2,156	2,372	2,427	2,477	2,506	2,519	2,536	2,582	2,596
3. 2010	XXX	1,918	2,598	2,748	2,819	2,863	2,897	2,910	2,917	2,925
4. 2011	XXX	XXX	2,527	3,066	3,232	3,318	3,362	3,387	3,403	3,407
5. 2012	XXX	XXX	XXX	2,058	2,567	2,690	2,755	2,794	2,815	2,833
6. 2013	XXX	XXX	XXX	XXX	2,184	2,835	3,007	3,082	3,140	3,160
7. 2014	XXX	XXX	XXX	XXX	XXX	2,517	3,171	3,383	3,487	3,531
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	2,790	3,481	3,707	3,836
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,681	3,382	3,629
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,555	3,343
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,612

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	314	166	82	54	25	16	14	10	3	4
2. 2009	23	153	287	350	379	396	406	413	419	423
3. 2010	XXX	31	163	321	375	403	424	434	438	440
4. 2011	XXX	XXX	27	189	323	387	423	435	441	447
5. 2012	XXX	XXX	XXX	24	196	332	386	421	429	437
6. 2013	XXX	XXX	XXX	XXX	39	179	309	375	404	425
7. 2014	XXX	XXX	XXX	XXX	XXX	38	208	345	413	464
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	30	174	303	396
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	190	396
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	227
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	602	274	179	98	61	40	24	13	9	5
2. 2009	715	411	203	90	51	32	20	13	8	3
3. 2010	XXX	471	415	183	91	56	26	13	7	6
4. 2011	XXX	XXX	596	395	192	102	47	30	21	7
5. 2012	XXX	XXX	XXX	590	379	166	81	37	27	15
6. 2013	XXX	XXX	XXX	XXX	512	373	200	107	67	27
7. 2014	XXX	XXX	XXX	XXX	XXX	528	401	220	122	35
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	511	399	219	69
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	548	462	186
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	533	414
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	634

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	(257)	(131)	39	6	13			1		
2. 2009	780	656	710	719	724	726	726	726	728	728
3. 2010	XXX	535	947	978	981	987	988	988	988	988
4. 2011	XXX	XXX	757	944	975	983	987	991	992	992
5. 2012	XXX	XXX	XXX	688	841	870	874	877	877	878
6. 2013	XXX	XXX	XXX	XXX	639	932	991	997	1,000	1,001
7. 2014	XXX	XXX	XXX	XXX	XXX	635	815	842	848	851
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	602	754	776	784
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	618	799	828
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	619	792
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	720

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	194	119	97	73	48	36	32	17	11	8
2. 2009	184	290	333	369	397	421	431	442	447	451
3. 2010	XXX	275	422	457	510	538	563	571	575	580
4. 2011	XXX	XXX	347	531	580	621	661	672	684	694
5. 2012	XXX	XXX	XXX	282	399	429	466	493	507	520
6. 2013	XXX	XXX	XXX	XXX	293	417	455	493	520	544
7. 2014	XXX	XXX	XXX	XXX	XXX	276	401	447	477	499
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	261	395	431	465
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226	310	352
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	204	321
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	552	421	301	219	185	138	91	73	68	65
2. 2009	284	187	159	111	74	44	33	25	16	17
3. 2010	XXX	371	207	181	114	80	39	29	29	22
4. 2011	XXX	XXX	359	232	180	123	69	56	43	27
5. 2012	XXX	XXX	XXX	274	159	140	89	59	49	35
6. 2013	XXX	XXX	XXX	XXX	254	181	159	108	80	60
7. 2014	XXX	XXX	XXX	XXX	XXX	255	188	150	102	74
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	280	147	130	86
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	223	168	130
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	257	163
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	129	65	115	62	75	49	18	26	20	13
2. 2009	542	602	701	729	747	757	763	769	773	781
3. 2010	XXX	727	946	1,023	1,069	1,085	1,091	1,097	1,104	1,109
4. 2011	XXX	XXX	930	1,197	1,273	1,303	1,324	1,340	1,343	1,343
5. 2012	XXX	XXX	XXX	791	985	1,065	1,096	1,108	1,126	1,142
6. 2013	XXX	XXX	XXX	XXX	812	1,039	1,118	1,154	1,178	1,200
7. 2014	XXX	XXX	XXX	XXX	XXX	782	1,008	1,080	1,118	1,139
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	788	974	1,040	1,063
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	662	830	891
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	639	810
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	619

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

N O N E

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

N O N E

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009	297,016	297,016	297,016	297,016	297,016	297,016	297,016	297,016	297,016	297,016	
3. 2010	XXX	289,238	289,238	289,238	289,238	289,238	289,238	289,238	289,238	289,238	
4. 2011	XXX	XXX	296,983	296,983	296,983	296,983	296,983	296,983	296,983	296,983	
5. 2012	XXX	XXX	XXX	319,271	319,271	319,271	319,271	319,271	319,271	319,271	
6. 2013	XXX	XXX	XXX	XXX	363,159	363,159	363,159	363,159	363,159	363,159	
7. 2014	XXX	XXX	XXX	XXX	XXX	397,722	397,722	397,722	397,722	397,722	
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	413,823	413,823	413,823	413,823	
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	428,456	428,456	428,456	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	458,551	458,551	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	473,973	473,973
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	473,973
13. Earned Premiums (Sch P-Pt. 1)	297,016	289,238	296,983	319,271	363,159	397,722	413,823	428,456	458,551	473,973	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009	289	289	289	289	289	289	289	289	289	289	
3. 2010	XXX	286	286	286	286	286	286	286	286	286	
4. 2011	XXX	XXX	191	191	191	191	191	191	191	191	
5. 2012	XXX	XXX	XXX	113	113	113	113	113	113	113	
6. 2013	XXX	XXX	XXX	XXX	4,155	4,155	4,155	4,155	4,155	4,155	
7. 2014	XXX	XXX	XXX	XXX	XXX	4,515	4,515	4,515	4,515	4,515	
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	4,088	4,088	4,088	4,088	
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,798	3,798	3,798	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,590	3,590	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,623	3,623
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,623
13. Earned Premiums (Sch P-Pt. 1)	289	286	191	113	4,155	4,515	4,088	3,798	3,590	3,623	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009	348,370	348,370	348,370	348,370	348,370	348,370	348,370	348,370	348,370	348,370	
3. 2010	XXX	329,973	329,973	329,973	329,973	329,973	329,973	329,973	329,973	329,973	
4. 2011	XXX	XXX	337,146	337,146	337,146	337,146	337,146	337,144	337,143	337,163	20
5. 2012	XXX	XXX	XXX	360,727	360,727	360,727	360,727	360,724	360,720	360,721	1
6. 2013	XXX	XXX	XXX	XXX	385,633	385,633	385,633	385,625	385,631	385,633	2
7. 2014	XXX	XXX	XXX	XXX	XXX	392,514	392,514	393,630	393,563	393,615	52
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	397,063	400,388	401,366	401,347	(18)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	391,799	396,888	398,527	1,639
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	368,133	371,918	3,784
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	339,484	339,484
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	344,963
13. Earned Premiums (Sch P-Pt. 1)	348,370	329,973	337,146	360,727	385,633	392,514	397,063	396,227	374,134	344,963	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009	21,532	21,532	21,532	21,532	21,532	21,532	21,532	21,532	21,532	21,532	
3. 2010	XXX	18,733	18,733	18,733	18,733	18,733	18,733	18,733	18,733	18,733	
4. 2011	XXX	XXX	18,397	18,397	18,397	18,397	18,397	18,397	18,397	18,397	
5. 2012	XXX	XXX	XXX	16,267	16,267	16,267	16,267	16,267	16,267	16,267	
6. 2013	XXX	XXX	XXX	XXX	19,376	19,376	19,376	19,376	19,376	19,376	
7. 2014	XXX	XXX	XXX	XXX	XXX	21,236	21,236	21,236	21,236	21,236	
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	26,503	26,503	26,503	26,503	
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,849	35,849	35,849	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,718	32,718	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,445	18,445
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,445
13. Earned Premiums (Sch P-Pt. 1)	21,532	18,733	18,397	16,267	19,376	21,236	26,503	35,849	32,718	18,445	XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior								9			
2. 2009	854,874	854,874	854,874	854,874	854,874	854,874	854,874	854,874	854,874	854,874	
3. 2010	XXX	853,803	853,803	853,803	853,803	853,803	853,803	853,841	853,841	853,841	
4. 2011	XXX	XXX	900,439	900,439	900,439	900,439	900,439	900,429	900,434	900,439	5
5. 2012	XXX	XXX	XXX	967,222	967,222	967,222	967,222	967,222	967,219	967,221	2
6. 2013	XXX	XXX	XXX	XXX	1,046,260	1,046,260	1,046,260	1,046,305	1,046,275	1,046,262	(13)
7. 2014	XXX	XXX	XXX	XXX	XXX	1,108,883	1,108,883	1,110,733	1,110,852	1,110,907	56
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	1,148,065	1,162,961	1,165,053	1,165,260	207
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,175,904	1,194,384	1,195,598	1,214
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,207,378	1,223,281	15,902
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,209,074	1,209,074
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,226,447
13. Earned Premiums (Sch P-Pt. 1)	854,874	853,803	900,439	967,222	1,046,260	1,108,883	1,148,065	1,192,732	1,217,571	1,226,447	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009	51,173	51,173	51,173	51,173	51,173	51,173	51,173	51,173	51,173	51,173	
3. 2010	XXX	54,800	54,800	54,800	54,800	54,800	54,800	54,800	54,800	54,800	
4. 2011	XXX	XXX	79,795	79,795	79,795	79,795	79,795	79,795	79,795	79,795	
5. 2012	XXX	XXX	XXX	68,636	68,636	68,636	68,636	68,636	68,636	68,636	
6. 2013	XXX	XXX	XXX	XXX	72,088	72,088	72,088	72,088	72,088	72,088	
7. 2014	XXX	XXX	XXX	XXX	XXX	59,919	59,919	59,919	59,919	59,919	
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	54,230	54,230	54,230	54,230	
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,726	50,726	50,726	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,556	50,556	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,654	57,654
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,654
13. Earned Premiums (Sch P-Pt. 1)	51,173	54,800	79,795	68,636	72,088	59,919	54,230	50,726	50,556	57,654	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior								11	1		
2. 2009	408,631	408,631	408,631	408,631	408,631	408,631	408,631	408,631	408,631	408,631	
3. 2010	XXX	400,607	400,607	400,607	400,607	400,607	400,607	400,607	400,606	400,606	
4. 2011	XXX	XXX	403,760	403,760	403,760	403,760	403,760	403,761	403,761	403,761	
5. 2012	XXX	XXX	XXX	432,917	432,917	432,917	432,917	432,937	432,883	432,885	2
6. 2013	XXX	XXX	XXX	XXX	482,916	482,916	482,916	482,877	482,913	482,927	15
7. 2014	XXX	XXX	XXX	XXX	XXX	520,328	520,328	520,545	520,506	520,537	30
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	549,781	556,603	557,479	557,452	(27)
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	568,230	574,010	574,393	383
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	592,617	600,292	7,675
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	602,607	602,607
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	610,685
13. Earned Premiums (Sch P-Pt. 1)	408,631	400,607	403,760	432,917	482,916	520,328	549,781	575,261	595,477	610,685	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009	24,134	24,134	24,134	24,134	24,134	24,134	24,134	24,134	24,134	24,134	
3. 2010	XXX	11,293	11,293	11,293	11,293	11,293	11,293	11,293	11,293	11,293	
4. 2011	XXX	XXX	22,485	22,485	22,485	22,485	22,485	22,485	22,485	22,485	
5. 2012	XXX	XXX	XXX	30,602	30,602	30,602	30,602	30,602	30,602	30,602	
6. 2013	XXX	XXX	XXX	XXX	24,061	24,061	24,061	24,061	24,061	24,061	
7. 2014	XXX	XXX	XXX	XXX	XXX	20,846	20,846	20,846	20,846	20,846	
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	15,211	15,211	15,211	15,211	
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,019	16,019	16,019	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,232	15,232	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,703	15,703
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,703
13. Earned Premiums (Sch P-Pt. 1)	24,134	11,293	22,485	30,602	24,061	20,846	15,211	16,019	15,232	15,703	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009	73,636	73,636	73,636	73,636	73,636	73,636	73,636	73,636	73,636	73,636	
3. 2010	XXX	73,996	73,996	73,996	73,996	73,996	73,996	73,996	73,996	73,996	
4. 2011	XXX	XXX	77,599	77,599	77,599	77,599	77,599	77,599	77,599	77,599	
5. 2012	XXX	XXX	XXX	84,815	84,815	84,815	84,815	84,815	84,815	84,815	
6. 2013	XXX	XXX	XXX	XXX	92,429	92,429	92,429	92,429	92,429	92,429	
7. 2014	XXX	XXX	XXX	XXX	XXX	98,210	98,210	98,210	98,210	98,210	
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	102,006	102,006	102,006	102,006	
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,606	106,606	106,606	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,808	116,808	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140,720	140,720
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140,720
13. Earned Premiums (Sch P-Pt. 1)	73,636	73,996	77,599	84,815	92,429	98,210	102,006	106,606	116,808	140,720	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	
3. 2010	XXX	19,145	19,145	19,145	19,145	19,145	19,145	19,145	19,145	19,145	
4. 2011	XXX	XXX	11,636	11,636	11,636	11,636	11,636	11,636	11,636	11,636	
5. 2012	XXX	XXX	XXX	6,439	6,439	6,439	6,439	6,439	6,439	6,439	
6. 2013	XXX	XXX	XXX	XXX	5,377	5,377	5,377	5,377	5,377	5,377	
7. 2014	XXX	XXX	XXX	XXX	XXX	2,511	2,511	2,511	2,511	2,511	
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	397	397	397	397	
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	838	838	838	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,118	3,118	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,948	4,948
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,948
13. Earned Premiums (Sch P-Pt. 1)	7,386	19,145	11,636	6,439	5,377	2,511	397	838	3,118	4,948	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	110	110	110	110	
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,391	7,391	7,391	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,061	19,061	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,314	32,314
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,314
13. Earned Premiums (Sch P-Pt. 1)							110	7,391	19,061	32,314	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(692)	(692)
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(692)
13. Earned Premiums (Sch P-Pt. 1)										(692)	XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230	230	230	
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,349	2,349	
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,654	9,654
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,654
13. Earned Premiums (Sch P-Pt. 1)								230	2,349	9,654	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009	47,168	47,168	47,168	47,168	47,168	47,168	47,168	47,168	47,168	47,168	
3. 2010	XXX	45,959	45,959	45,959	45,959	45,959	45,959	45,959	45,959	45,959	
4. 2011	XXX	XXX	54,816	54,816	54,816	54,816	54,816	54,816	54,816	54,816	
5. 2012	XXX	XXX	XXX	63,170	63,170	63,170	63,170	63,171	63,174	63,174	
6. 2013	XXX	XXX	XXX	XXX	71,393	71,393	71,393	71,398	71,404	71,403	
7. 2014	XXX	XXX	XXX	XXX	XXX	76,607	76,607	76,607	76,631	76,631	
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	80,911	82,255	82,284	82,285	1
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,326	77,953	78,041	88
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,359	77,572	1,213
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,506	77,506
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,807
13. Earned Premiums (Sch P-Pt. 1)	47,168	45,959	54,816	63,170	71,393	76,607	80,911	78,676	77,047	78,807	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)			9								XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior											
2. 2009											
3. 2010	XXX										
4. 2011	XXX	XXX									
5. 2012	XXX	XXX	XXX								
6. 2013	XXX	XXX	XXX	XXX							
7. 2014	XXX	XXX	XXX	XXX	XXX						
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	182,533			566,240		
2. Private Passenger Auto Liability/ Medical	327,045			339,500		
3. Commercial Auto/Truck Liability/ Medical	650,065			481,829		
4. Workers' Compensation	966,719	2,087	0.2	315,666		
5. Commercial Multiple Peril	1,241,014			1,177,497		
6. Medical Professional Liability - Occurrence	98,321			31,113		
7. Medical Professional Liability - Claims - Made	21,677			6,602		
8. Special Liability	5,003			20,167		
9. Other Liability - Occurrence	1,056,057			607,441		
10. Other Liability - Claims-Made	159,823			148,991		
11. Special Property	87,788			388,488		
12. Auto Physical Damage	60,557			498,871		
13. Fidelity/Surety	19,782			57,193		
14. Other	9,379			14,195		
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	221,485			78,293		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	5,107,250	2,087	0.0	4,732,085		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior	33,067	33,558	32,678	32,420	32,180	32,574	32,501	32,440	31,894	31,621
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior	2,895	3,036	2,390	2,207	2,106	2,466	2,411	2,468	1,582	1,296
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	28,511	28,511	28,511	28,511	28,511	28,511	28,511	28,511	28,511	28,511
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	182,533			566,240		
2. Private Passenger Auto Liability/Medical	327,045			339,500		
3. Commercial Auto/Truck Liability/Medical	650,065			481,829		
4. Workers' Compensation	966,719			315,666		
5. Commercial Multiple Peril	1,241,014			1,177,497		
6. Medical Professional Liability - Occurrence	98,321			31,113		
7. Medical Professional Liability - Claims - Made	21,677			6,602		
8. Special Liability	5,003			20,167		
9. Other Liability - Occurrence	1,056,057			607,441		
10. Other Liability - Claims-Made	159,823			148,991		
11. Special Property	87,788			388,488		
12. Auto Physical Damage	60,557			498,871		
13. Fidelity/Surety	19,782			57,193		
14. Other	9,379			14,195		
15. International						
16. Reinsurance - Nonproportional Assumed Property	10,545			32,091		
17. Reinsurance - Nonproportional Assumed Liability	6,012			20,207		
18. Reinsurance - Nonproportional Assumed Financial Lines						
19. Products Liability - Occurrence	221,485			78,293		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Totals	5,123,807			4,784,382		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018
1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2009		
1.603	2010		
1.604	2011		
1.605	2012		
1.606	2013		
1.607	2014		
1.608	2015		
1.609	2016		
1.610	2017		
1.611	2018		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity 5,934

5.2 Surety 54,701

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [X] No [ ]

7.2 (An extended statement may be attached.)

Estimated salvage and subrogation recoveries have been included in all applicable lines of business. The Cincinnati Insurance Companies have implemented an accounting change to the quantification of claim counts reported in Schedule P beginning in 2011. Our old method of counting claims was based on internal loss and expense transaction codes. Our new method of counting claims is based on actual financial transactions. Since it is driven by actual loss and expense payments and/or changes in loss and expense reserves, the new method is more accurate and less susceptible to data entry errors .....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	144,419,309	142,403,777	4,026	78,880,483	91,068,069	78,835,141	355,923	
2. Alaska AK	L	75,886	84,507		1,905	(11,504)	19,430		
3. Arizona AZ	L	55,687,306	54,230,825	141,225	33,991,729	35,391,238	40,206,081	141,289	
4. Arkansas AR	L	64,936,576	66,423,316	3,354	38,613,465	32,562,921	31,568,686	154,275	
5. California CA	L	37,837,109	28,507,572		33,982,026	57,728,105	32,793,098	36,833	
6. Colorado CO	L	30,075,907	29,731,560		16,014,198	17,374,197	23,961,016	94,244	
7. Connecticut CT	L	45,456,591	40,312,509	14,344	22,547,562	31,309,772	24,527,111	143,126	
8. Delaware DE	L	13,768,686	13,149,436	209,053	5,977,642	7,574,394	15,420,920	15,871	
9. District of Columbia DC	L	3,368,288	2,817,903	4,473	682,922	1,258,958	1,911,676	1,855	
10. Florida FL	L	55,692,440	50,210,884		22,191,802	15,228,870	66,856,706	42,493	
11. Georgia GA	L	239,105,264	235,736,854	186,590	141,142,827	169,167,987	178,878,096	521,488	
12. Hawaii HI	L	204,211	191,823		(2,183)	15,597	73,554	165	
13. Idaho ID	L	36,462,930	35,400,247	36,462	16,372,302	23,652,792	25,720,547	85,859	
14. Illinois IL	L	218,842,651	217,292,960	1,319,686	95,460,953	100,220,758	177,494,286	573,168	
15. Indiana IN	L	215,070,259	215,104,404	107,912	94,237,195	94,924,141	148,240,726	530,564	
16. Iowa IA	L	63,389,889	62,325,204	1,052,372	37,812,555	36,814,631	69,156,011	105,830	
17. Kansas KS	L	44,391,686	43,527,841	204,642	17,666,460	21,666,111	28,361,841	94,370	
18. Kentucky KY	L	148,852,040	150,767,561	24,894	67,945,027	70,768,543	96,545,051	136,208	
19. Louisiana LA	L	2,385,116	2,272,331		1,397,865	1,325,537	2,643,485	278	
20. Maine ME	L	253,676	240,402		150,482	229,391	213,669	243	
21. Maryland MD	L	82,860,619	80,489,543	461,066	45,628,787	58,804,996	70,574,612	233,703	
22. Massachusetts MA	L	4,087,059	2,697,250		1,324,109	1,768,981	1,786,754	5,715	
23. Michigan MI	L	193,446,670	201,841,350	581,983	97,902,858	99,334,066	136,527,728	681,066	
24. Minnesota MN	L	106,593,401	106,013,453	26,868	48,778,233	45,672,736	69,236,115	277,796	
25. Mississippi MS	L	1,816,002	1,826,347		393,013	971,453	2,711,419	782	
26. Missouri MO	L	112,669,090	108,974,868	295,191	48,348,093	48,657,746	92,926,740	260,952	
27. Montana MT	L	49,425,328	47,744,165		17,807,784	25,153,006	35,606,615	55,570	
28. Nebraska NE	L	28,833,046	29,211,382	277,425	17,765,971	9,103,524	28,613,927	33,993	
29. Nevada NV	L	1,605,230	1,721,113		567,551	1,131,572	1,835,850	495	
30. New Hampshire NH	L	13,763,862	13,421,458	47,976	5,334,627	5,070,738	8,568,560	46,317	
31. New Jersey NJ	L	9,690,227	7,783,429	111,172	3,834,757	4,877,987	8,596,649	18,666	
32. New Mexico NM	L	18,258,209	18,299,614	2,210	5,951,284	11,050,431	22,782,897	71,228	
33. New York NY	L	129,118,484	115,190,974	433,180	47,251,045	58,228,047	91,877,178	271,780	
34. North Carolina NC	L	223,708,232	220,662,654	129,717	120,470,902	181,617,922	161,606,098	511,419	
35. North Dakota ND	L	14,044,216	14,526,340		6,090,919	6,020,511	9,853,138	18,337	
36. Ohio OH	L	651,027,081	645,391,617		284,468,492	313,762,440	396,366,257	1,654,496	
37. Oklahoma OK	L	1,813,591	1,845,484		834,303	499,226	1,055,748	669	
38. Oregon OR	L	43,428,656	39,577,092		19,402,716	17,801,884	21,892,862	141,934	
39. Pennsylvania PA	L	182,891,591	177,055,135	1,643,576	91,101,210	107,277,317	201,741,512	474,534	
40. Rhode Island RI	L	222,847	251,872		429,069	313,049	165,303	45	
41. South Carolina SC	L	65,424,131	64,771,518	9,822	33,247,985	39,585,236	52,838,664	149,873	
42. South Dakota SD	L	9,968,960	10,204,186	33,959	4,972,971	11,027,942	16,806,182	13,562	
43. Tennessee TN	L	153,218,023	153,021,078	66,071	65,878,488	53,838,519	94,684,025	394,266	
44. Texas TX	L	101,916,817	99,671,197	10,084	56,512,778	60,982,693	97,487,249	241,017	
45. Utah UT	L	52,053,393	52,692,636		22,307,768	19,180,390	38,931,196	151,327	
46. Vermont VT	L	21,175,089	20,966,858	133,259	9,063,037	8,029,543	18,389,914	66,824	
47. Virginia VA	L	126,948,158	122,734,795	438,412	73,101,259	82,668,377	113,072,854	333,832	
48. Washington WA	L	25,125,532	21,639,758		7,931,665	7,926,344	13,459,625	56,966	
49. West Virginia WV	L	24,650,843	23,545,038		11,883,765	10,913,381	15,281,905	34,793	
50. Wisconsin WI	L	108,471,096	108,587,503	4,112,738	52,322,371	56,262,945	119,831,734	190,021	
51. Wyoming WY	L	7,097,802	6,488,030		2,130,479	3,002,694	3,929,472	7,312	
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	L	500	930			163	259		
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals	XXX	3,985,629,607	3,909,580,582	12,123,742	1,928,105,504	2,158,806,365	2,992,466,175	9,433,371	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 52
R - Registered - Non-domiciled RRGs
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
Q - Qualified - Qualified or accredited reinsurer.
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile
N - None of the above - Not allowed to write business in the state 5

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums recieved on all classes are booked to the state in which the risk is located.

SCHEDULE T - PART 2

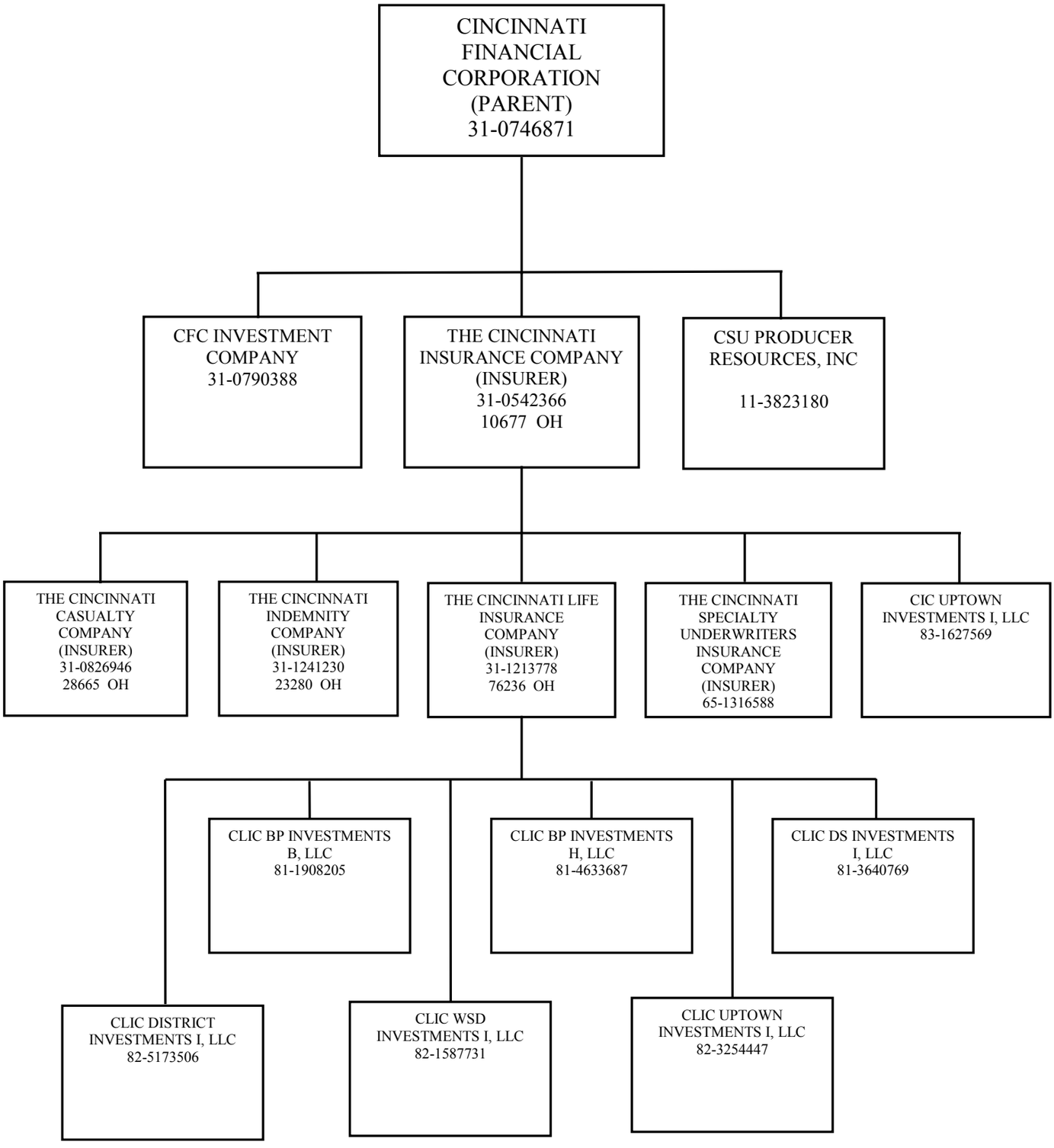
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	[illegible]						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Total							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0244	CINCINNATI INS GRP	00000	31-0746871		0000020286	NASDAQ	CINCINNATI FINANCIAL CORPORATION	OH	UDP	CINCINNATI FINANCIAL CORPORATION	BOARD	0.000		N	0
0244	CINCINNATI INS GRP	10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	OH	RE	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	76236	31-1213778		0001279887		THE CINCINNATI LIFE INSURANCE COMPANY	OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	13037	65-1316588		0001426763		THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	DE	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	00000	31-0790388				CFC INVESTMENT COMPANY	OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	00000	11-3823180		0001534469		CSU PRODUCER RESOURCES, INC	OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	00000	81-1908205				CLIC BP INVESTMENTS B, LLC	OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	00000	81-3640769				CLIC DS INVESTMENTS I, LLC	OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	00000	81-4633687				CLIC BP INVESTMENTS H, LLC	OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	00000	82-1587731				CLIC WDS INVESTMENTS I, LLC	OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	00000	82-3254447				CLIC UPTOWN INVESTMENTS I, LLC	OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	00000	82-5173506				CLIC DISTRICT INVESTMENTS I, LLC	OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0
0244	CINCINNATI INS GRP	00000	83-1627569				CIC UPTOWN INVESTMENTS I, LLC	OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	N	0

Asterisk	Explanation

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	31-0746871	CINCINNATI FINANCIAL CORPORATION	500,000,000								500,000,000	
10677	31-0542366	THE CINCINNATI INSURANCE COMPANY	(480,000,000)								(480,000,000)	(861,980,217)
76236	31-1213778	THE CINCINNATI LIFE INSURANCE COMPANY		(2,543,870)							(2,543,870)	
28665	31-0826946	THE CINCINNATI CASUALTY COMPANY										497,449,669
23280	31-1241230	THE CINCINNATI INDEMNITY COMPANY										361,828,898
13037	65-1316588	THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	(20,000,000)								(20,000,000)	2,701,650
00000	31-0790388	CFC INVESTMENT COMPANY										
00000	11-3823180	CSU PRODUCER RESOURCES, INC										
00000	81-1908205	CLIC BP INVESTMENTS B, LLC										
00000	81-3640769	CLIC DS INVESTMENTS I, LLC		117,950							117,950	
00000	81-4633687	CLIC BP INVESTMENTS H, LLC										
00000	82-1587731	CLIC WDS INVESTMENTS I, LLC										
00000	82-3254447	CLIC UPTOWN INVESTMENTS I, LLC										
00000	82-5173506	CLIC DISTRICT INVESTMENTS I, LLC		2,425,920							2,425,920	
00000	83-1627569	CIC UPTOWN INVESTMENTS I, LLC										
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	YES
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
37.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

12.
13.
14.
16.
17.
18.
19.
22.
23.
25.
26.
27.
28.
29.
30.
31.
32.
33.
35.
36.

Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]

13. Financial Guaranty Insurance Exhibit [Document Identifier 240]

14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

16. Trusteed Surplus Statement [Document Identifier 490]

17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]

18. Reinsurance Summary Supplemental Filing [Document Identifier 401]

19. Medicare Part D Coverage Supplement [Document Identifier 365]

22. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

23. Bail Bond Supplement [Document Identifier 500]

25. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]

26. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]

27. Relief from the Requirements for Audit Committees [Document Identifier 226]

28. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]

29. Credit Insurance Experience Exhibit [Document Identifier 230]

30. Long-Term Care Experience Reporting Forms [Document Identifier 306]

31. Accident and Health Policy Experience Exhibit [Document Identifier 210]

32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]

33. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]

35 Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]

36 Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule E - Part 3 Line 58

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
5804. Reinsurance Agreement FMAC	B	Collateral For Reinsurance			8,154,835	8,111,531
5805. Reinsurance Agreement ARCH AMERT	B	Collateral For Reinsurance			1,445,156	1,479,992
5897. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			9,599,991	9,591,524

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1.	Bonds:						
	1.1 U.S. treasury securities	64,032,359	0.566	64,032,359		64,032,359	0.566
	1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
	1.21 Issued by U.S. government agencies		0.000				0.000
	1.22 Issued by U.S. government sponsored agencies	5,000,000	0.044	5,000,000		5,000,000	0.044
	1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	10,000,000	0.088	10,000,000		10,000,000	0.088
	1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
	1.41 States, territories and possessions general obligations	196,055,908	1.733	196,055,908		196,055,908	1.733
	1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,578,747,782	13.959	1,578,747,782		1,578,747,782	13.959
	1.43 Revenue and assessment obligations	1,389,757,166	12.288	1,389,757,166		1,389,757,166	12.288
	1.44 Industrial development and similar obligations	79,989,057	0.707	79,989,057		79,989,057	0.707
	1.5 Mortgage-backed securities (includes residential and commercial MBS):						
	1.51 Pass-through securities:						
	1.511 Issued or guaranteed by GNMA		0.000				0.000
	1.512 Issued or guaranteed by FNMA and FHLMC		0.000				0.000
	1.513 All other		0.000				0.000
	1.52 CMOs and REMICs:						
	1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
	1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
	1.523 All other	66,257,330	0.586	66,257,330		66,257,330	0.586
2.	Other debt and other fixed income securities (excluding short-term):						
	2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,306,364,817	20.392	2,306,364,817		2,306,364,817	20.392
	2.2 Unaffiliated non-U.S. securities (including Canada)	465,758,677	4.118	465,758,677		465,758,677	4.118
	2.3 Affiliated securities		0.000				0.000
3.	Equity interests:						
	3.1 Investments in mutual funds		0.000				0.000
	3.2 Preferred stocks:						
	3.21 Affiliated		0.000				0.000
	3.22 Unaffiliated	167,109,736	1.478	167,109,736		167,109,736	1.478
	3.3 Publicly traded equity securities (excluding preferred stocks):						
	3.31 Affiliated		0.000				0.000
	3.32 Unaffiliated	3,216,051,011	28.435	3,216,051,011		3,216,051,011	28.435
	3.4 Other equity securities:						
	3.41 Affiliated	1,169,545,012	10.341	1,169,545,012		1,169,545,012	10.341
	3.42 Unaffiliated		0.000				0.000
	3.5 Other equity interests including tangible personal property under lease:						
	3.51 Affiliated		0.000				0.000
	3.52 Unaffiliated		0.000				0.000
4.	Mortgage loans:						
	4.1 Construction and land development		0.000				0.000
	4.2 Agricultural		0.000				0.000
	4.3 Single family residential properties		0.000				0.000
	4.4 Multifamily residential properties		0.000				0.000
	4.5 Commercial loans		0.000				0.000
	4.6 Mezzanine real estate loans		0.000				0.000
5.	Real estate investments:						
	5.1 Property occupied by company	8,511,812	0.075	8,511,812		8,511,812	0.075
	5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)		0.000				0.000
	5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)		0.000				0.000
6.	Contract loans		0.000				0.000
7.	Derivatives		0.000				0.000
8.	Receivables for securities		0.000				0.000
9.	Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10.	Cash, cash equivalents and short-term investments	422,230,260	3.733	422,230,260		422,230,260	3.733
11.	Other invested assets	164,607,863	1.455	164,607,863		164,607,863	1.455
12.	Total invested assets	11,310,018,791	100.000	11,310,018,791		11,310,018,791	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		8,746,277
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	234,465	
	8.2 Totals, Part 3, Column 9		234,465
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		8,511,811
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		8,511,811

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		107,728,709
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	59,233,591	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	7,889,231	67,122,822
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(1,480,198)	
	5.2 Totals, Part 3, Column 9		(1,480,198)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		8,763,470
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		164,607,863
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		164,607,863

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		10,752,094,579
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,203,183,631
3.	Accrual of discount		3,864,505
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(7,380,452)	
	4.2. Part 2, Section 1, Column 15	(5,058,978)	
	4.3. Part 2, Section 2, Column 13	(155,920,409)	
	4.4. Part 4, Column 11	(158,255,256)	(326,615,095)
5.	Total gain (loss) on disposals, Part 4, Column 19		130,994,066
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		1,016,355,830
7.	Deduct amortization of premium		21,943,200
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	2,783,808	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14	13,599,436	
	9.4. Part 4, Column 13		16,383,244
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)		5,829,438
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		10,714,668,851
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		10,714,668,851

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	64,032,359	64,194,861	63,999,567	64,550,000
Governments	2.	Canada				
(Including all obligations guaranteed by governments)	3.	Other Countries	10,000,000	10,000,000	10,000,000	10,000,000
	4.	Totals	74,032,359	74,194,861	73,999,567	74,550,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	167,709,633	169,724,357	173,171,209	159,890,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	1,714,463,134	1,737,255,883	1,750,349,327	1,669,740,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	1,367,377,146	1,379,672,296	1,392,839,246	1,320,235,000
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8.	United States	2,372,622,147	2,378,770,648	2,383,581,670	2,371,090,905
	9.	Canada	89,552,068	89,566,046	89,870,427	89,651,000
	10.	Other Countries	376,206,609	377,793,368	380,488,831	382,907,000
	11.	Totals	2,838,380,825	2,846,130,062	2,853,940,928	2,843,648,905
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	6,161,963,097	6,206,977,459	6,244,300,277	6,068,063,905
PREFERRED STOCKS	14.	United States	167,109,736	168,967,603	167,420,421	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals	167,109,736	168,967,603	167,420,421	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	167,109,736	168,967,603	167,420,421	
COMMON STOCKS	20.	United States	2,958,262,329	2,958,262,329	1,488,781,291	
Industrial and Miscellaneous (unaffiliated)	21.	Canada	56,550,837	56,550,837	74,646,540	
	22.	Other Countries	201,237,845	201,237,845	154,172,884	
	23.	Totals	3,216,051,011	3,216,051,011	1,717,600,716	
Parent, Subsidiaries and Affiliates	24.	Totals	1,169,545,012	1,169,545,012	151,418,375	
	25.	Total Common Stocks	4,385,596,023	4,385,596,023	1,869,019,091	
	26.	Total Stocks	4,552,705,758	4,554,563,626	2,036,439,511	
	27.	Total Bonds and Stocks	10,714,668,856	10,761,541,085	8,280,739,788	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		36,673,724	27,358,635			XXX	64,032,359	1.0	28,483,445	0.5	64,032,359	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		36,673,724	27,358,635			XXX	64,032,359	1.0	28,483,445	0.5	64,032,359	
2. All Other Governments												
2.1 NAIC 1		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		60,891,485	78,706,978	28,111,170		XXX	167,709,633	2.7	159,304,983	2.7	167,709,633	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		60,891,485	78,706,978	28,111,170		XXX	167,709,633	2.7	159,304,983	2.7	167,709,633	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	87,534,395	475,086,601	844,780,471	284,229,381	984,304	XXX	1,692,615,153	27.5	1,801,065,306	30.1	1,692,615,153	
4.2 NAIC 2	559,973	10,594,354	7,499,718	3,013,936		XXX	21,667,981	0.4	13,824,088	0.2	21,667,981	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX			3,597,771	0.1		
4.6 NAIC 6	180,000					XXX	180,000	0.0	255,000	0.0	180,000	
4.7 Totals	88,274,368	485,680,956	852,280,190	287,243,317	984,304	XXX	1,714,463,134	27.8	1,818,742,165	30.4	1,714,463,134	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	69,360,873	228,011,454	793,199,807	226,637,430	979,701	XXX	1,318,189,265	21.4	1,291,999,797	21.6	1,317,374,265	815,000
5.2 NAIC 2	4,065,694	2,281,479	17,159,329	16,238,227		XXX	39,744,728	0.6	31,336,499	0.5	39,744,728	
5.3 NAIC 3			2,414,730			XXX	2,414,730	0.0	2,118,363	0.0	2,414,730	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6		2,794,246			4,234,178	XXX	7,028,423	0.1	6,055,000	0.1	1,175,000	5,853,423
5.7 Totals	73,426,567	233,087,178	812,773,866	242,875,657	5,213,878	XXX	1,367,377,146	22.2	1,331,509,659	22.3	1,360,708,723	6,668,423

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	59,945,550	152,193,848	132,579,949	23,443,606		XXX	368,162,952	6.0	426,038,805	7.1	267,139,056	101,023,896
6.2 NAIC 2	184,856,408	1,052,547,493	984,467,184	22,121,077		XXX	2,243,992,162	36.4	1,908,011,621	31.9	1,850,435,482	393,556,680
6.3 NAIC 3	11,966,596	105,643,985	38,406,760			XXX	156,017,341	2.5	227,898,101	3.8	136,172,965	19,844,377
6.4 NAIC 4		22,678,969	9,724,400			XXX	32,403,369	0.5	44,346,730	0.7	25,893,369	6,510,000
6.5 NAIC 5		5,265,000				XXX	5,265,000	0.1	13,510,483	0.2	5,265,000	
6.6 NAIC 6		18,500,000	14,000,000		40,000	XXX	32,540,000	0.5	7,040,000	0.1	4,040,000	28,500,000
6.7 Totals	256,768,555	1,356,829,294	1,179,178,293	45,564,682	40,000	XXX	2,838,380,825	46.1	2,626,845,740	44.0	2,288,945,872	549,434,953
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 216,840,818	962,857,112	1,876,625,840	562,421,587	1,964,005		3,620,709,362	58.8	XXX	XXX	3,518,870,466	101,838,896
11.2 NAIC 2	(d) 189,482,075	1,065,423,326	1,009,126,231	41,373,240			2,305,404,872	37.4	XXX	XXX	1,911,848,192	393,556,680
11.3 NAIC 3	(d) 11,966,596	105,643,985	40,821,490				158,432,071	2.6	XXX	XXX	138,587,695	19,844,377
11.4 NAIC 4	(d)	22,678,969	9,724,400				32,403,369	0.5	XXX	XXX	25,893,369	6,510,000
11.5 NAIC 5	(d)	5,265,000					(c) 5,265,000	0.1	XXX	XXX	5,265,000	
11.6 NAIC 6	(d) 180,000	21,294,246	14,000,000		4,274,178		(c) 39,748,423	0.6	XXX	XXX	5,395,000	34,353,423
11.7 Totals	418,469,490	2,183,162,637	2,950,297,961	603,794,827	6,238,182		(b) 6,161,963,097	100.0	XXX	XXX	5,605,859,721	556,103,376
11.8 Line 11.7 as a % of Col. 7	6.8	35.4	47.9	9.8	0.1		100.0	XXX	XXX	XXX	91.0	9.0
12. Total Bonds Prior Year												
12.1 NAIC 1	116,030,124	663,730,595	1,994,075,776	932,100,870	10,954,971		XXX	XXX	3,716,892,336	62.2	3,606,498,737	110,393,599
12.2 NAIC 2	113,631,996	800,002,779	991,120,750	44,029,753	4,386,930		XXX	XXX	1,953,172,208	32.7	1,610,316,116	342,856,092
12.3 NAIC 3	24,423,250	130,129,995	75,463,219				XXX	XXX	230,016,464	3.8	198,423,425	31,593,039
12.4 NAIC 4	13,014,841	14,358,981	16,972,908				XXX	XXX	44,346,730	0.7	37,346,730	7,000,000
12.5 NAIC 5	2,999,563	14,108,691					XXX	XXX	(c) 17,108,254	0.3	17,108,254	
12.6 NAIC 6	7,095,000	412,907	443,706	2,525,863	2,872,524		XXX	XXX	(c) 13,350,000	0.2	13,350,000	
12.7 Totals	277,194,774	1,622,743,948	3,078,076,359	978,656,486	18,214,425		XXX	XXX	(b) 5,974,885,992	100.0	5,483,043,262	491,842,730
12.8 Line 12.7 as a % of Col. 9	4.6	27.2	51.5	16.4	0.3		XXX	XXX	100.0	XXX	91.8	8.2
13. Total Publicly Traded Bonds												
13.1 NAIC 1	212,667,599	908,729,866	1,843,076,544	552,432,452	1,964,005		3,518,870,466	57.1	3,606,498,737	60.4	3,518,870,466	XXX
13.2 NAIC 2	153,529,739	865,731,405	858,093,807	34,493,240			1,911,848,192	31.0	1,610,316,116	27.0	1,911,848,192	XXX
13.3 NAIC 3	6,966,936	90,799,269	40,821,490				138,587,695	2.2	198,423,425	3.3	138,587,695	XXX
13.4 NAIC 4		22,678,969	3,214,400				25,893,369	0.4	37,346,730	0.6	25,893,369	XXX
13.5 NAIC 5		5,265,000					5,265,000	0.1	17,108,254	0.3	5,265,000	XXX
13.6 NAIC 6	180,000	1,175,000	4,000,000		40,000		5,395,000	0.1	13,350,000	0.2	5,395,000	XXX
13.7 Totals	373,344,274	1,894,379,509	2,749,206,241	586,925,691	2,004,005		5,605,859,721	91.0	5,483,043,262	91.8	5,605,859,721	XXX
13.8 Line 13.7 as a % of Col. 7	6.7	33.8	49.0	10.5	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.1	30.7	44.6	9.5	0.0		91.0	XXX	XXX	XXX	91.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	4,173,219	54,127,246	33,549,296	9,989,136			101,838,896	1.7	110,393,599	1.8	XXX	101,838,896
14.2 NAIC 2	35,952,336	199,691,920	151,032,424	6,880,000			393,556,680	6.4	342,856,092	5.7	XXX	393,556,680
14.3 NAIC 3	4,999,660	14,844,716					19,844,377	0.3	31,593,039	0.5	XXX	19,844,377
14.4 NAIC 4			6,510,000				6,510,000	0.1	7,000,000	0.1	XXX	6,510,000
14.5 NAIC 5											XXX	
14.6 NAIC 6		20,119,246	10,000,000		4,234,178		34,353,423	0.6			XXX	34,353,423
14.7 Totals	45,125,215	288,783,128	201,091,719	16,869,136	4,234,178		556,103,376	9.0	491,842,730	8.2	XXX	556,103,376
14.8 Line 14.7 as a % of Col. 7	8.1	51.9	36.2	3.0	0.8		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.7	4.7	3.3	0.3	0.1		9.0	XXX	XXX	XXX	XXX	9.0

(a) Includes $ 461,908,376 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 16,270,643 current year of bonds with Z designations, $ 34,000,000 prior year of bonds with Z designations and $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ current year of bonds with 5GI designations, $ prior year of bonds with 5* or 5GI designations and $ 39,748,423 current year, $ 13,350,000 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations		36,673,724	27,358,635			XXX	64,032,359	1.0	28,483,445	0.5	64,032,359	
1.2 Residential Mortgage-Backed Securities						XXX						
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals		36,673,724	27,358,635			XXX	64,032,359	1.0	28,483,445	0.5	64,032,359	
2. All Other Governments												
2.1 Issuer Obligations		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		60,891,485	78,706,978	28,111,170		XXX	167,709,633	2.7	159,304,983	2.7	167,709,633	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals		60,891,485	78,706,978	28,111,170		XXX	167,709,633	2.7	159,304,983	2.7	167,709,633	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	88,274,368	485,680,956	852,280,190	287,243,317	984,304	XXX	1,714,463,134	27.8	1,818,742,165	30.4	1,714,463,134	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	88,274,368	485,680,956	852,280,190	287,243,317	984,304	XXX	1,714,463,134	27.8	1,818,742,165	30.4	1,714,463,134	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	73,426,567	233,087,178	811,258,849	241,891,318	5,213,878	XXX	1,364,877,791	22.2	1,331,509,658	22.3	1,358,209,368	6,668,423
5.2 Residential Mortgage-Backed Securities						XXX						
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities			1,515,016	984,339		XXX	2,499,355	0.0			2,499,355	
5.5 Totals	73,426,567	233,087,178	812,773,866	242,875,657	5,213,878	XXX	1,367,377,146	22.2	1,331,509,658	22.3	1,360,708,723	6,668,423
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	255,984,550	1,323,750,856	1,147,627,688	42,038,521	40,000	XXX	2,769,441,615	44.9	2,562,959,760	42.9	2,239,629,274	529,812,341
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities	371,357	31,155,361	31,204,451	3,526,162		XXX	66,257,330	1.1	63,885,982	1.1	46,634,719	19,622,612
6.4 Other Loan-Backed and Structured Securities	412,648	1,923,077	346,154			XXX	2,681,879	0.0			2,681,879	
6.5 Totals	256,768,555	1,356,829,294	1,179,178,293	45,564,682	40,000	XXX	2,838,380,825	46.1	2,626,845,742	44.0	2,288,945,872	549,434,953
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 Bank Loans - Issued						XXX			XXX	XXX		
10.2 Bank Loans - Acquired						XXX			XXX	XXX		
10.3 Totals						XXX			XXX	XXX		
11. Total Bonds Current Year												
11.1 Issuer Obligations	417,685,485	2,150,084,199	2,917,232,340	599,284,326	6,238,182	XXX	6,090,524,532	98.8	XXX	XXX	5,554,043,768	536,480,765
11.2 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.3 Commercial Mortgage-Backed Securities	371,357	31,155,361	31,204,451	3,526,162		XXX	66,257,330	1.1	XXX	XXX	46,634,719	19,622,612
11.4 Other Loan-Backed and Structured Securities	412,648	1,923,077	1,861,170	984,339		XXX	5,181,234	0.1	XXX	XXX	5,181,234	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.6 Bank Loans						XXX			XXX	XXX		
11.7 Totals	418,469,490	2,183,162,637	2,950,297,961	603,794,827	6,238,182		6,161,963,097	100.0	XXX	XXX	5,605,859,721	556,103,376
11.8 Line 11.7 as a % of Col. 7	6.8	35.4	47.9	9.8	0.1		100.0	XXX	XXX	XXX	91.0	9.0
12. Total Bonds Prior Year												
12.1 Issuer Obligations	277,194,773	1,614,204,309	3,026,842,891	978,656,485	14,101,553	XXX	XXX	XXX	5,911,000,011	98.9	5,440,813,856	470,186,155
12.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.3 Commercial Mortgage-Backed Securities		8,539,640	51,233,470		4,112,872	XXX	XXX	XXX	63,885,982	1.1	42,229,406	21,656,576
12.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	277,194,773	1,622,743,949	3,078,076,361	978,656,485	18,214,425		XXX	XXX	5,974,885,993	100.0	5,483,043,262	491,842,731
12.8 Line 12.7 as a % of Col. 9	4.6	27.2	51.5	16.4	0.3		XXX	XXX	100.0	XXX	91.8	8.2
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	372,918,761	1,869,986,277	2,723,193,372	585,941,352	2,004,005	XXX	5,554,043,768	90.1	5,440,813,856	91.1	5,554,043,768	XXX
13.2 Residential Mortgage-Backed Securities						XXX						XXX
13.3 Commercial Mortgage-Backed Securities	12,865	22,470,155	24,151,699			XXX	46,634,719	0.8	42,229,406	0.7	46,634,719	XXX
13.4 Other Loan-Backed and Structured Securities	412,648	1,923,077	1,861,170	984,339		XXX	5,181,234	0.1			5,181,234	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.6 Bank Loans						XXX			XXX	XXX		XXX
13.7 Totals	373,344,274	1,894,379,509	2,749,206,241	586,925,691	2,004,005		5,605,859,721	91.0	5,483,043,262	91.8	5,605,859,721	XXX
13.8 Line 13.7 as a % of Col. 7	6.7	33.8	49.0	10.5	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.1	30.7	44.6	9.5	0.0		91.0	XXX	XXX	XXX	91.0	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations	44,766,724	280,097,922	194,038,968	13,342,974	4,234,178	XXX	536,480,765	8.7	470,186,155	7.9	XXX	536,480,765
14.2 Residential Mortgage-Backed Securities						XXX					XXX	
14.3 Commercial Mortgage-Backed Securities	358,492	8,685,206	7,052,752	3,526,162		XXX	19,622,612	0.3	21,656,576	0.4	XXX	19,622,612
14.4 Other Loan-Backed and Structured Securities						XXX					XXX	
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.6 Bank Loans						XXX			XXX	XXX	XXX	
14.7 Totals	45,125,215	288,783,128	201,091,719	16,869,136	4,234,178		556,103,376	9.0	491,842,731	8.2	XXX	556,103,376
14.8 Line 14.7 as a % of Col. 7	8.1	51.9	36.2	3.0	0.8		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.7	4.7	3.3	0.3	0.1		9.0	XXX	XXX	XXX	XXX	9.0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Cincinnati Data Center		Cincinnati	OH	12/08/2006	12/08/2006	10,745,552		8,511,812	2,400,000	234,465			(234,465)			309,287
0299999. Property occupied by the reporting entity - Administrative						10,745,552		8,511,812	2,400,000	234,465			(234,465)			309,287
0399999. Total Property occupied by the reporting entity						10,745,552		8,511,812	2,400,000	234,465			(234,465)			309,287
0699999 - Totals						10,745,552		8,511,812	2,400,000	234,465			(234,465)			309,287

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Admini-strative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum-brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest-ment Income	Commit-ment for Additional Invest-ment	Percen-tage of Owner-ship
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.		WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC		05/16/2018		7,155,476	6,629,024	6,629,024	(526,452)						17,844,524	
	HAVENCREST HEALTHCARE PARTNERS, L.P.		DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		07/25/2018		6,420,847	5,640,505	5,640,505	(780,342)						18,579,153	
	BRS & Co. IV, L.P.		WILMINGTON	DE	BRS GP IV, L.P.		07/09/2018											25,000,000	
1599999. Joint Venture Interests - Common Stock - Unaffiliated									13,576,323	12,269,529	12,269,529	(1,306,794)						61,423,677	XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.		WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC		10/09/2018		7,733,499	7,560,095	7,560,095	(173,404)						7,266,501	30.900
1799999. Joint Venture Interests - Real Estate - Unaffiliated									7,733,499	7,560,095	7,560,095	(173,404)						7,266,501	XXX
256141-AA-0	DOCTORS CO			CA	The Doctors Company		07/23/2014		7,835,832	7,771,421	7,568,896		(65,732)				468,000		0.000
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY			MA	Massachusetts Mutual Life Insurance Comp		12/18/2017		6,346,830	6,013,702	6,180,860		(161,199)				393,750		0.000
2399999. Surplus Debentures, etc - Unaffiliated									14,182,662	13,785,123	13,749,756		(226,932)				861,750		XXX
000000-00-0	CAPITAL PARTNERS SERIES CF-MOGA, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT, LLC		09/27/2016		29,234,501	25,555,432	25,555,432		(2,495,300)						99.960
000000-00-0	CAPITAL PARTNERS SERIES CF, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		07/01/2017		42,155,296	38,420,189	38,420,189		(3,076,039)						99.990
000000-00-0	CAPITAL PARTNERS SERIES CF II, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		10/01/2018		42,341,375	42,341,375	42,341,375								99.990
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									113,731,172	106,316,996	106,316,996		(5,571,339)						XXX
000000-00-0	MOGA TAX CREDIT FUND III LLC		COLUMBIA	MO	MISSOURI HOUSING MANAGEMENT LLC		10/01/2015		27,238,218	21,239,862	21,239,862		(1,540,199)						99.990
3799999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									27,238,218	21,239,862	21,239,862		(1,540,199)						XXX
	MPC NC 2018 ENERGY ICF 2, LLC		ATLANTA	GA	STCE NC MANAGER, LLC		09/11/2018		1,520,000	1,520,000	1,520,000								99.990
	LC NATIONAL I LLC		RICHMOND	VA	LINDEN CAPITAL, L.L.C.		12/04/2018		1,951,626	1,951,626	1,951,626								99.990
4299999. Any Other Class of Assets - Unaffiliated									3,471,626	3,471,626	3,471,626								XXX
4499999. Total - Unaffiliated									179,933,500	164,643,231	164,607,864	(1,480,198)	(7,338,470)				861,750	68,690,178	XXX
4599999. Total - Affiliated																			XXX
4699999 - Totals									179,933,500	164,643,231	164,607,864	(1,480,198)	(7,338,470)				861,750	68,690,178	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.	WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC	05/16/2018		2,133,831	5,021,644		
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC	07/25/2018		3,553,260	2,867,587		
1599999. Joint Venture Interests - Common Stock - Unaffiliated							5,687,091	7,889,231		XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC	10/09/2018		7,733,499			30.990
1799999. Joint Venture Interests - Real Estate - Unaffiliated							7,733,499			XXX
000000-00-0	CAPITAL PARTNERS SERIES CF II, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC	10/01/2018		42,341,375			99.990
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							42,341,375			XXX
	MPC NC 2018 ENERGY ICF 2, LLC	ATLANTA	GA	STCE NC MANAGER, LLC	09/11/2018		1,520,000			99.990
	LC NATIONAL I LLC	RICHMOND	VA	LINDEN CAPITAL, L.L.C.	12/04/2018		1,951,626			99.990
4299999. Any Other Class of Assets - Unaffiliated							3,471,626			XXX
4499999. Total - Unaffiliated							59,233,591	7,889,231		XXX
4599999. Total - Affiliated										XXX
4699999 - Totals							59,233,591	7,889,231		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	MPC NC 2017 ENERGY ICF 2, LLC	ATLANTA	GA		12/20/2017	03/08/2018	1,425,000		(1,425,000)			(1,425,000)							
4299999. Any Other Class of Assets - Unaffiliated							1,425,000		(1,425,000)			(1,425,000)							
4499999. Total - Unaffiliated							1,425,000		(1,425,000)			(1,425,000)							
4599999. Total - Affiliated																			
4699999 - Totals							1,425,000		(1,425,000)			(1,425,000)							

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-3W-8	UNITED STATES TREASURY				1	3,903,594	100.5156	4,020,624	4,000,000	3,906,191		2,597			2.750	3.046	FA	41,549		09/18/2018	02/15/2028
912828-3Z-1	UNITED STATES TREASURY				1	5,039,637	101.0117	5,151,597	5,100,000	5,045,304		5,667			2.750	2.942	FA	47,654	70,125	04/24/2018	02/28/2025
912828-5L-0	UNITED STATES TREASURY				1	8,964,977	101.1133	9,100,197	9,000,000	8,966,451		1,474			2.875	3.011	MN	33,595		11/08/2018	11/15/2021
912828-B5-8	UNITED STATES TREASURY	SD			1	100,754	99.2305	99,231	100,000	100,254		(118)			2.125	2.000	JJ	889	2,125	08/13/2014	01/31/2021
912828-G3-8	UNITED STATES TREASURY				1	3,134,971	98.2773	3,095,735	3,150,000	3,138,464		1,855			2.250	2.317	MN	9,202	70,875	02/13/2017	11/15/2024
912828-L2-4	UNITED STATES TREASURY				1	1,089,730	97.8594	1,076,453	1,100,000	1,093,097		1,811			1.875	2.054	FA	7,008	20,625	02/13/2017	08/31/2022
912828-M5-6	UNITED STATES TREASURY				1	7,400,977	97.7930	7,334,475	7,500,000	7,388,472		10,019			2.250	2.458	MN	21,910	168,750	02/14/2018	11/15/2025
912828-M8-0	UNITED STATES TREASURY				1	7,493,086	98.1797	7,363,478	7,500,000	7,494,921		1,291			2.000	2.018	MN	13,187	150,000	10/18/2017	11/30/2022
912828-QN-3	UNITED STATES TREASURY	SD			1	644,567	101.4844	659,649	650,000	648,563		591			3.125	3.223	MN	2,637	20,313	05/12/2011	05/15/2021
912828-S9-2	UNITED STATES TREASURY				1	2,157,031	94.5742	2,080,632	2,200,000	2,170,412		6,193			1.250	1.555	JJ	11,508	27,500	10/26/2016	07/31/2023
912828-U5-7	UNITED STATES TREASURY				1	9,485,527	98.1953	9,328,554	9,500,000	9,488,824		2,214			2.125	2.150	MN	17,747	201,875	10/20/2017	11/30/2023
912828-WR-7	UNITED STATES TREASURY	SD			1	249,580	99.1719	247,930	250,000	249,831		65			2.125	2.153	JD	15	7,969	10/03/2014	06/30/2021
912828-WZ-9	UNITED STATES TREASURY				1	1,528,535	97.6836	1,465,254	1,500,000	1,517,485		(5,089)			1.750	1.390	AO	4,496	26,250	10/24/2016	04/30/2022
912828-XZ-8	UNITED STATES TREASURY				1	2,954,063	101.0078	3,030,234	3,000,000	2,955,889		1,827			2.750	3.001	JD	228	41,250	09/18/2018	06/30/2025
912828-Y6-1	UNITED STATES TREASURY				1	4,941,016	101.0664	5,053,320	5,000,000	4,943,887		2,872			2.750	3.014	JJ	57,541		10/03/2018	07/31/2023
912828-Y7-9	UNITED STATES TREASURY				1	4,911,523	101.7500	5,087,500	5,000,000	4,914,315		2,791			2.875	3.165	JJ	60,156		10/05/2018	07/31/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						63,999,567	XXX	64,194,861	64,550,000	64,032,359		36,058			XXX	XXX	XXX	329,321	807,656	XXX	XXX
0599999. Total - U.S. Government Bonds						63,999,567	XXX	64,194,861	64,550,000	64,032,359		36,058			XXX	XXX	XXX	329,321	807,656	XXX	XXX
46513A-C4-0	ISRAEL ST		C	2	1	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					3.770	3.770	MN	63,005	377,000	03/28/2013	04/01/2023
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						10,000,000	XXX	10,000,000	10,000,000	10,000,000					XXX	XXX	XXX	63,005	377,000	XXX	XXX
1099999. Total - All Other Government Bonds						10,000,000	XXX	10,000,000	10,000,000	10,000,000					XXX	XXX	XXX	63,005	377,000	XXX	XXX
010410-7T-9	ALABAMA ST			2	1FE	3,028,313	112.6860	2,980,545	2,645,000	2,837,139		(38,157)			5.000	3.280	FA	55,104	132,250	08/08/2013	08/01/2025
010411-BB-1	ALABAMA ST			2	1FE	6,941,313	96.8450	6,730,728	6,950,000	6,942,831		552			3.000	3.009	MN	34,750	208,500	02/25/2016	11/01/2033
011770-4G-6	ALASKA ST			2	1FE	1,970,494	112.8750	1,822,931	1,615,000	1,882,210		(37,159)			5.000	2.279	FA	33,646	80,750	07/28/2016	08/01/2034
011770-4G-6	ALASKA ST	SD		2	1FE	8,949,580	112.8750	8,279,381	7,335,000	8,548,615		(168,769)			5.000	2.279	FA	152,813	366,750	07/28/2016	08/01/2034
13063C-6P-0	CALIFORNIA ST			2	1FE	5,101,850	106.1040	5,305,200	5,000,000	5,084,951		(9,392)			4.000	3.741	FA	83,333	200,000	03/08/2017	08/01/2034
13063C-F3-9	CALIFORNIA ST			2	1FE	2,706,550	107.0790	2,676,975	2,500,000	2,657,677		(17,990)			4.000	3.070	MS	33,333	100,000	03/10/2016	09/01/2032
13063C-NP-1	CALIFORNIA ST			2	1FE	1,474,695	101.9050	1,528,575	1,500,000	1,481,270		1,668			3.000	3.150	AO	11,250	45,000	09/24/2014	10/01/2028
13063C-XB-1	CALIFORNIA ST			2	1FE	1,983,720	101.3860	2,027,720	2,000,000	1,986,546		937			3.500	3.570	JD	5,833	70,000	10/09/2015	12/01/2030
13063C-YP-9	CALIFORNIA ST			2	1FE	4,917,450	100.4420	5,022,100	5,000,000	4,928,659		3,848			3.375	3.500	MS	56,250	168,750	10/21/2015	09/01/2033
20772J-B0-4	CONNECTICUT ST			2	1FE	1,189,980	106.1580	1,061,580	1,000,000	1,050,095		(20,192)			5.000	2.800	MN	6,389	50,000	05/19/2011	05/15/2021
20772J-D5-8	CONNECTICUT ST			2	1FE	1,023,270	103.9180	1,039,180	1,000,000	1,015,941		(2,139)			4.000	3.720	JD	1,778	40,000	05/13/2015	06/15/2030
20772J-JZ-6	CONNECTICUT ST				1FE	1,260,120	108.8160	1,088,160	1,000,000	1,103,124		(26,616)			5.000	2.090	MS	14,722	50,000	09/21/2012	09/15/2022
20772J-MY-5	CONNECTICUT ST			2	1FE	2,242,860	108.4170	2,168,340	2,000,000	2,119,289		(26,243)			5.000	3.449	MS	33,333	100,000	12/10/2013	03/01/2026
20772K-AZ-2	CONNECTICUT ST			2	1FE	2,423,100	101.9630	2,508,290	2,460,000	2,424,573		1,473			3.750	3.890	AO	19,475	47,150	03/29/2018	04/15/2032
20772K-BA-6	CONNECTICUT ST			2	1FE	666,348	111.2940	667,764	600,000	662,306		(4,042)			5.000	3.670	AO	6,333	15,333	03/29/2018	04/15/2033
246381-KK-2	DELAWARE ST			2	1FE	2,811,645	107.7140	2,859,807	2,655,000	2,787,070		(14,332)			4.000	3.300	MS	35,400	115,988	03/10/2017	03/01/2034
246381-KK-2	DELAWARE ST	SD		2	1FE	635,400	107.7140	646,284	600,000	629,853		(2,645)			4.000	3.300	MS	8,000	14,212	03/10/2017	03/01/2034
25476F-SZ-2	DISTRICT COLUMBIA	SD		2	1FE	2,253,720	115.2060	2,304,120	2,000,000	2,208,840		(22,402)			5.000	3.479	JD	8,333	100,000	12/01/2016	06/01/2035
25476F-UK-2	DISTRICT COLUMBIA			2	1FE	4,452,336	104.5780	4,392,276	4,200,000	4,417,680		(22,076)			4.000	3.290	JD	14,000	168,000	05/18/2017	06/01/2036
373384-N8-5	GEORGIA ST			2	1FE	3,317,280	109.3100	3,279,300	3,000,000	3,167,053		(31,319)			4.000	2.780	JD	10,000	120,000	11/14/2013	12/01/2024
373385-AS-2	GEORGIA ST	SD		2	1FE	4,925,000	95.9960	4,799,800	5,000,000	4,930,359		3,736			3.000	3.116	FA	62,500	155,417	06/21/2017	02/01/2034
546415-R2-8	LOUISIANA ST			2	1FE	3,473,610	112.9190	3,387,570	3,000,000	3,261,761		(46,704)			5.000	3.130	FA	62,500	150,000	03/10/2014	02/01/2027
574193-JS-8	MARYLAND ST			2	1FE	1,650,000	101.9980	1,682,967	1,650,000	1,650,000					3.000	3.000	MS	16,500	49,500	03/05/2014	03/01/2026
574193-JS-8	MARYLAND ST	SD		2	1FE	350,000	101.9980	356,993	350,000	350,000					3.000	3.000	MS	3,500	10,500	03/05/2014	03/01/2026
574193-JT-6	MARYLAND ST			2	1FE	4,389,522	106.5700	4,380,027	4,110,000	4,229,325		(35,454)			4.000	3.030	MS	54,800	164,400	03/18/2014	03/01/2027
574193-KZ-0	MARYLAND ST	SD		2	1FE	3,000,000	100.9130	3,027,390	3,000,000	3,000,000					3.000	3.000	FA	37,500	90,000	07/23/2014	08/01/2028
57582P-AD-2	MASSACHUSETTS ST				1FE	3,076,575	114.7770	2,926,814	2,550,000	2,818,986		(53,392)			5.250	2.820	MS	44,625	133,875	11/13/2013	09/01/2023
57582P-AD-2	MASSACHUSETTS ST	SD			1FE	542,925	114.7770	516,497	450,000	497,468		(9,422)			5.250	2.820	MS	7,875	23,625	11/13/2013	09/01/2023
57582P-R3-6	MASSACHUSETTS ST			2	1FE	2,220,600	107.7870	2,155,740	2,000,000	2,078,031		(28,351)			5.000	3.410	FA	41,667	100,000	07/31/2013	08/01/2026
57582R-DX-1	MASSACHUSETTS ST			2	1FE	2,911,250	114.6430	2,866,075	2,500,000	2,782,307		(38,680)			5.000	3.070	JJ	62,500	125,000	06/25/2015	07/01/2030
57582R-QE-9	MASSACHUSETTS ST			2	1FE	4,966,950	93.4480	4,672,400	5,000,000	4,968,886		1,660			3.000	3.050	MN	25,000	152,083	10/18/2017	11/01/2034
60412A-NE-9	MINNESOTA ST			2	1FE	44,410	104.7420	47,134	45,000	44,755		35			3.125	3.250	AO	352	703	10/25/2013	10/01/2026
60412A-NS-8	MINNESOTA ST			2	1FE	942,480	103.6400	989,762	955,000	949,506		462			3.125	3.209	AO	7,461	14,922	10/25/2013	10/01/2026
605581-DF-1	MISSISSIPPI ST			2	1FE	5,682,100	114.1160	5,705,800	5,000,000	5,363,985		(67,021)			5.000	3.380	JD	20,833	250,000	11/14/2013	12/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
641461-T5-7	NEVADA ST			2	1FE	4,595,231	100.2780	4,708,052	4,695,000	4,610,477		5,150			3.250	3.420	AO	38,147	152,588	10/21/2015	04/01/2032
641462-AV-8	NEVADA ST			2	1FE	4,805,404	93.1590	4,532,185	4,865,000	4,808,095		2,364			3.125	3.210	MN	25,339	149,497	10/17/2017	05/01/2037
646039-VM-6	NEW JERSEY ST			2	1FE	2,063,860	102.5580	2,051,160	2,000,000	2,042,006		(5,683)			4.000	3.630	JD	6,667	80,000	12/03/2014	06/01/2033
649791-HF-0	NEW YORK ST				1FE	2,517,420	110.0470	2,200,940	2,000,000	2,192,656		(58,813)			5.000	1.850	MS	33,333	100,000	03/08/2013	03/01/2022
677521-3A-2	OHIO STATE			2	1FE	1,192,099	103.9050	1,200,103	1,155,000	1,167,167		(5,307)			4.000	3.490	MS	15,400	46,200	12/19/2013	03/01/2026
677521-4C-7	OHIO STATE			2	1FE	2,258,280	109.4330	2,188,660	2,000,000	2,108,736		(32,247)			5.000	3.179	MS	33,333	100,000	01/09/2014	03/01/2026
677521-Z5-8	OHIO STATE			2	1FE	5,177,490	105.1750	5,258,750	5,000,000	5,062,216		(23,889)			4.000	3.466	JD	8,889	200,000	10/10/2013	06/15/2026
68608U-XL-5	OREGON ST			2	1FE	6,640,667	113.5900	6,423,515	5,655,000	6,173,496		(98,502)			5.000	2.950	MN	47,125	282,750	12/17/2013	11/01/2024
68609B-S2-4	OREGON ST			2	1FE	5,293,000	106.7310	5,336,550	5,000,000	5,251,867		(24,854)			4.000	3.321	FA	83,333	200,000	04/05/2017	08/01/2035
68609T-DB-1	OREGON ST			2	1FE	1,500,000	97.4270	1,461,405	1,500,000	1,500,000					3.500	3.500	JD	4,375	49,729	12/14/2017	12/01/2037
70914P-SK-9	PENNSYLVANIA (COMMONWEALTH OF)			2	1FE	3,415,170	110.2600	3,307,800	3,000,000	3,181,358		(49,624)			5.000	3.120	JD	12,500	150,000	12/20/2013	06/01/2024
70914P-TT-9	PENNSYLVANIA ST				1FE	6,303,550	111.3270	5,566,350	5,000,000	5,588,340		(131,428)			5.000	2.090	AO	62,500	250,000	04/04/2013	04/01/2023
70914P-XD-9	PENNSYLVANIA ST			2	1FE	4,950,000	98.8700	4,943,500	5,000,000	4,961,000		3,028			3.000	3.083	MS	44,167	150,000	02/04/2015	03/15/2030
882723-7E-3	TEXAS ST	SD		2	1FE	11,704,100	115.5280	11,552,800	10,000,000	11,437,168		(140,981)			5.000	3.111	AO	125,000	500,000	01/20/2017	10/01/2036
882724-BP-1	TEXAS ST			2	1FE	1,445,054	105.8040	1,428,354	1,350,000	1,432,625		(8,202)			4.000	3.180	FA	22,500	60,150	05/24/2017	08/01/2036
928109-M6-1	VIRGINIA ST			2	1FE	5,000,000	101.3410	5,067,050	5,000,000	5,000,000					3.000	3.000	JD	12,500	150,000	04/16/2015	06/01/2030
93974D-AX-6	WASHINGTON ST			2	1FE	2,239,360	112.3600	2,247,200	2,000,000	2,120,802		(23,789)			5.000	3.560	FA	41,667	100,000	08/08/2013	08/01/2026
93974D-DK-1	WASHINGTON ST			2	1FE	2,314,960	113.1240	2,262,480	2,000,000	2,172,573		(30,771)			5.000	3.150	FA	41,667	100,000	01/23/2014	02/01/2027
97705L-C3-9	WISCONSIN ST			2	1FE	2,230,120	104.1640	2,083,280	2,000,000	2,037,959		(27,368)			5.000	3.527	MN	16,667	100,000	01/12/2011	05/01/2020
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						173,171,209	XXX	169,724,357	159,890,000	167,709,633		(1,359,042)			XXX	XXX	XXX	1,746,797	6,533,622	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						173,171,209	XXX	169,724,357	159,890,000	167,709,633		(1,359,042)			XXX	XXX	XXX	1,746,797	6,533,622	XXX	XXX
005158-UL-2	ADA & CANYON CNTYS IDAHO JT SCH DIST NO				1FE	2,332,840	105.4130	2,108,260	2,000,000	2,102,739		(37,787)			4.000	1.980	FA	30,222	80,000	07/18/2012	08/15/2021
005158-VT-4	ADA & CANYON CNTYS IDAHO JT SCH DIST NO			2	1FE	2,348,321	108.2050	2,396,741	2,215,000	2,306,672		(12,139)			4.000	3.299	FA	33,471	88,600	05/14/2015	08/15/2030
005626-RZ-1	ADAMS CNTY COLO SCH DIST NO 001			2	1FE	4,363,739	114.7480	4,383,374	3,820,000	4,271,653		(49,215)			5.000	3.291	JD	15,917	191,000	01/27/2017	12/01/2035
006449-ER-9	ADAMS 12 FIVE STAR SCHS COLO			2	1FE	2,341,060	107.6770	2,153,540	2,000,000	2,109,781		(35,755)			4.000	2.074	JD	3,556	80,000	02/03/2012	12/15/2023
006449-HA-3	ADAMS 12 FIVE STAR SCHS COLO			2	1FE	5,573,900	115.5810	5,779,050	5,000,000	5,473,146		(50,538)			5.000	3.620	JD	11,111	250,000	12/02/2016	12/15/2035
007266-LK-3	ADRIAN MICH CITY SCH DIST			2	1FE	1,140,680	113.6900	1,136,900	1,000,000	1,118,393		(12,115)			5.000	3.359	MN	8,333	50,000	01/11/2017	05/01/2034
010033-P4-4	AKRON OHIO			2	1FE	1,533,466	101.3970	1,591,933	1,570,000	1,541,664		2,141			3.250	3.450	JD	4,252	51,025	11/14/2014	12/01/2029
013595-TA-1	ALBUQUERQUE N MEX MUN SCH DIST NO 012			2	1FE	1,955,572	106.7610	1,937,712	1,815,000	1,891,410		(15,281)			4.000	3.010	FA	30,250	72,600	06/27/2014	08/01/2027
013595-UZ-4	ALBUQUERQUE N MEX MUN SCH DIST NO 012			2	1FE	1,529,850	105.9650	1,589,475	1,500,000	1,524,587		(2,716)			4.000	3.750	FA	25,000	60,000	12/08/2016	08/01/2033
016249-NP-5	ALIEF TEX INDPT SCH DIST			2	1FE	3,600,000	94.3940	3,398,184	3,600,000	3,600,000					3.000	3.000	FA	40,800	108,000	05/26/2016	02/15/2034
017452-JY-0	ALLEGHENY VALLEY PA SCH DIST			2	1FE	1,054,830	107.9720	1,079,720	1,000,000	1,033,612		(5,114)			4.000	3.360	MN	6,667	40,000	07/16/2014	11/01/2026
017452-JZ-7	ALLEGHENY VALLEY PA SCH DIST			2	1FE	1,563,780	106.6300	1,599,450	1,500,000	1,539,208		(5,922)			4.000	3.500	MN	10,000	60,000	07/16/2014	11/01/2028
021753-UV-8	ALTOONA IOWA			2	1FE	3,574,482	102.1220	3,364,920	3,295,000	3,512,463		(25,816)			4.000	3.001	JD	10,983	131,800	06/22/2016	06/01/2034
022168-MF-2	ALUM ROCK CALIF UN ELEM SCH DIST			2	1FE	3,583,501	107.5350	3,666,944	3,410,000	3,531,736		(16,160)			4.000	3.390	FA	56,833	136,400	08/14/2015	08/01/2030
030825-MW-0	AMES IOWA CMNTY SCH DIST			2	1FE	1,138,317	102.9750	1,163,618	1,130,000	1,133,926		(1,527)			3.250	3.100	JD	3,060	36,725	01/08/2016	06/01/2033
032879-RP-5	ANCHOR BAY MICH SCH DIST			2	1FE	2,333,580	106.6460	2,132,920	2,000,000	2,094,037		(38,474)			5.000	2.899	MN	16,667	100,000	02/17/2012	05/01/2023
033161-N7-1	ANCHORAGE ALASKA			2	1FE	2,447,996	112.5930	2,353,194	2,090,000	2,272,054		(36,502)			5.000	2.954	FA	43,542	104,500	11/08/2013	08/01/2025
035357-XK-3	ANKENY IOWA CMNTY SCH DIST			2	1FE	2,932,859	101.5300	3,010,365	2,965,000	2,940,864		2,229			3.000	3.100	JD	7,413	88,950	02/11/2015	06/01/2028
037105-LE-1	ANTIOCH CALIF UNI SCH DIST			2	1FE	2,033,811	106.8010	2,120,000	1,985,000	2,025,390		(4,486)			4.000	3.690	FA	33,083	79,400	01/26/2017	08/01/2033
038663-GV-6	ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLE			2	1FE	1,149,100	114.6720	1,146,720	1,000,000	1,127,653		(13,669)			5.000	3.164	JD	4,167	75,000	05/05/2017	12/01/2037
040319-C4-5	ARGYLE TEX INDPT SCH DIST			2	1FE	2,168,660	105.2100	2,104,200	2,000,000	2,149,326		(14,938)			4.000	3.010	FA	30,222	73,556	08/30/2017	08/15/2037
041826-P2-8	ARLINGTON TEX INDPT SCH DIST			2	1FE	3,215,250	106.3960	3,191,880	3,000,000	3,110,835		(24,809)			4.000	3.040	FA	45,333	120,000	06/27/2014	02/15/2028
042325-KH-2	ARMSTRONG CNTY PA			2	1FE	1,219,988	99.4240	1,242,800	1,250,000	1,226,384		1,715			3.000	3.199	JD	3,125	37,500	02/05/2015	06/01/2030
043519-TF-4	ASCENSION PARISH LA PARISHWIDE SCH DIST				1FE	1,507,085	108.0280	1,382,758	1,280,000	1,379,090		(22,644)			4.000	2.050	MS	17,067	51,200	12/11/2012	03/01/2023
044825-BW-6	ASHTABULA AREA OHIO CITY SCH DIST			2	1FE	1,945,859	103.7300	1,877,513	1,810,000	1,842,411		(16,203)			4.000	3.030	JD	6,033	72,400	12/21/2011	12/01/2022
044861-FT-4	ASHTABULA CNTY OHIO			2	1FE	1,091,050	105.7810	1,057,810	1,000,000	1,037,171		(10,228)			4.000	2.850	JD	3,333	40,000	05/09/2013	12/01/2025
045383-CL-8	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1FE	1,091,937	101.3300	1,114,630	1,100,000	1,093,607		400			3.500	3.558	JJ	19,250	38,500	06/10/2015	07/01/2031
045383-CM-6	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1FE	1,080,585	100.7870	1,108,657	1,100,000	1,083,956		906			3.500	3.638	JJ	19,250	38,500	06/10/2015	07/01/2032
047253-LJ-6	ATHENS PA AREA SCH DIST			2	1FE	1,004,950	99.8600	998,600	1,000,000	1,000,000		(284)			2.000	2.000	AO	4,222	20,000	12/12/2012	04/15/2020
047772-ZT-8	ATLANTA GA			2	1FE	5,723,350	114.3060	5,715,300	5,000,000	5,478,566		(72,410)			5.000	3.210	JD	20,833	250,000	06/10/2015	12/01/2031
051645-Q8-5	AURORA ILL			2	1FE	1,108,650	94.6310	1,078,793	1,140,000	1,110,492		1,171			3.250	3.444	JD	103	58,045	05/24/2017	12/30/2036
054105-KR-1	AVON LAKE OHIO CITY SCH DIST			2	1FE	1,095,000	103.8560	1,137,223	1,095,000	1,095,000					5.700	5.699	JD	5,201	62,415	07/16/2010	12/01/2026
054105-KR-1	AVON LAKE OHIO CITY SCH DIST	SD		2	1FE	650,000	103.8560	675,064	650,000	650,000					5.700	5.699	JD	3,088	37,050	07/16/2010	12/01/2026
057507-JT-3	BAKERSFIELD CALIF CITY SCH DIST			2	1FE	2,520,702	100.8600	2,587,059	2,565,000	2,529,678		2,504			3.000	3.140	MN	12,825	76,950	02/06/2015	11/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
057507-JU-0	BAKERSFIELD CALIF CITY SCH DIST			2	1FE	1,709,400	99.7860	1,746,255	1,750,000	1,716,981		2,107			3.000	3.180	MN	8,750	52,500	02/06/2015	11/01/2031
057845-PH-6	BALDWIN CNTY ALA			2	1FE	1,590,773	100.3040	1,599,849	1,595,000	1,593,169		432			2.250	2.280	JJ	17,944	35,888	02/14/2013	01/01/2023
071365-K6-6	BATTLE CREEK MICH			2	1FE	3,513,659	104.0580	3,553,581	3,415,000	3,496,434		(8,664)			4.000	3.650	JD	11,383	136,600	12/09/2016	12/01/2036
071446-BL-1	BATTLE CREEK MICH SCH DIST			2	1FE	1,851,062	106.7350	1,814,495	1,700,000	1,813,383		(13,628)			4.000	2.980	MN	11,333	68,000	02/04/2016	05/01/2030
072768-HA-5	BAYFIELD COLO SCH DIST NO 10 JT-R			2	1FE	1,336,368	114.7480	1,376,976	1,200,000	1,312,200		(12,028)			5.000	3.630	JD	5,000	60,000	12/07/2016	12/01/2035
072887-E9-9	BAYONNE N J				1FE	2,265,440	101.0670	2,319,488	2,295,000	2,276,109		2,587			3.000	3.140	JJ	31,748	68,850	07/24/2014	07/15/2025
072887-T4-4	BAYONNE N J			2	1FE	5,461,200	112.6190	5,630,950	5,000,000	5,319,418		(41,635)			5.000	3.891	FA	104,167	250,000	05/21/2015	08/01/2030
073186-HM-3	BAYTOWN TEX			2	1FE	1,920,419	107.3570	1,921,690	1,790,000	1,862,617		(12,940)			4.000	3.131	FA	29,833	71,600	03/19/2014	02/01/2026
074347-XS-9	BEAUFORT CNTY S C				1FE	2,354,600	108.1950	2,163,900	2,000,000	2,158,974		(36,378)			4.000	2.000	MS	26,667	80,000	04/17/2013	03/01/2023
074437-FL-3	BEAUMONT CALIF UNI SCH DIST			2	1FE	675,000	102.0760	689,013	675,000	675,000					4.145	4.145	FA	9,404		08/10/2018	08/01/2033
07539P-BQ-1	BEAVERCREEK OHIO CITY SCH DIST			2	1FE	1,244,313	101.2510	1,265,638	1,250,000	1,249,025		2,333			4.750	4.943	JD	4,948	59,375	06/12/2009	12/01/2025
07539P-CT-4	BEAVERCREEK OHIO CITY SCH DIST			2	1FE	3,989,920	100.1060	4,004,240	4,000,000	3,991,916		620			3.000	3.020	JD	10,000	120,000	02/04/2015	12/01/2030
076059-GK-4	BEDFORD CNTY PA			2	2FE	245,538	101.4280	253,570	250,000	246,614		302			3.125	3.290	MS	2,604	7,813	02/06/2015	09/01/2028
076059-GL-2	BEDFORD CNTY PA			2	2FE	741,443	101.7330	762,998	750,000	743,332		537			3.250	3.350	MS	8,125	24,375	02/06/2015	09/01/2029
076293-HB-8	BEDFORD N H SCH DIST			2	1FE	2,713,239	106.4810	2,688,645	2,525,000	2,639,737		(18,707)			4.000	3.101	JJ	46,572	101,000	11/05/2014	07/15/2029
077581-PE-0	BELEN N MEX CONS SCH DIST NO 2			2	1FE	1,045,590	105.5580	1,055,580	1,000,000	1,020,072		(5,156)			4.000	3.400	FA	16,667	40,000	08/14/2013	08/01/2025
077581-PF-7	BELEN N MEX CONS SCH DIST NO 2			2	1FE	1,030,110	105.2770	1,052,770	1,000,000	1,013,322		(3,398)			4.000	3.600	FA	16,667	40,000	08/14/2013	08/01/2026
07786B-CU-2	BELL CALIF			2	1FE	1,188,667	103.0520	1,231,471	1,195,000	1,188,923		257			4.250	4.300	FA	27,933		05/24/2018	08/01/2032
080023-NH-3	BELLWOOD ILL			2	1FE	994,560	94.7330	947,330	1,000,000	995,441		364			3.000	3.049	JD	2,500	30,000	08/17/2016	12/01/2029
080495-FV-1	BELMONT-REDWOOD SHORES CALIF SCH DIST			2	1FE	2,458,306	107.9100	2,579,049	2,390,000	2,437,066		(6,154)			4.000	3.661	FA	39,833	95,600	05/20/2015	08/01/2031
080680-GF-2	BELOIT WIS SCH DIST				1FE	2,164,300	102.4270	2,048,540	2,000,000	2,061,284		(18,107)			3.000	2.020	AO	15,000	60,000	12/05/2012	04/01/2022
082023-PD-8	BENICIA CALIF UNI SCH DIST			2	1FE	1,000,000	96.1310	961,310	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	09/21/2016	08/01/2034
082383-MG-2	BENSALEM TWP PA SCH DIST				1FE	2,260,006	105.3920	2,297,546	2,180,000	2,220,264		(8,377)			3.500	3.050	JD	6,358	76,300	12/13/2013	06/01/2023
082761-VV-6	BENTON ARK SCH DIST NO 008			2	1FE	2,994,952	96.0210	2,967,049	3,090,000	3,000,107		3,592			3.250	3.468	FA	41,844	103,494	06/29/2017	02/01/2037
083419-A6-8	BENTONVILLE ARK SCH DIST NO 006			2	1FE	1,273,011	100.2600	1,298,367	1,295,000	1,277,934		1,389			3.000	3.149	JD	3,238	38,850	04/09/2015	06/01/2029
083419-A8-4	BENTONVILLE ARK SCH DIST NO 006			2	1FE	1,371,403	100.3270	1,384,513	1,380,000	1,373,097		470			3.250	3.299	JD	3,738	44,850	04/09/2015	06/01/2031
083419-H6-1	BENTONVILLE ARK SCH DIST NO 006			2	1FE	1,155,000	96.9800	1,120,119	1,155,000	1,155,000					3.000	3.000	JD	2,888	34,650	04/08/2016	06/01/2032
083419-YY-1	BENTONVILLE ARK SCH DIST NO 006			2	1FE	1,163,752	100.1720	1,172,012	1,170,000	1,165,762		455			3.000	3.049	JD	2,925	35,100	05/02/2014	06/01/2027
083763-MG-4	BERGEN CNTY N J			2	1FE	2,900,178	108.6740	2,988,535	2,750,000	2,830,415		(14,789)			4.000	3.350	JD	9,167	110,000	12/12/2013	12/01/2026
084203-VM-7	BERKELEY CNTY S C SCH DIST			2	1FE	2,693,825	102.2590	2,832,574	2,770,000	2,718,793		5,493			3.000	3.260	MS	27,700	83,100	02/07/2014	03/01/2027
084482-BJ-6	BERKLEY MICH SCH DIST			2	1FE	2,452,000	102.5480	2,563,700	2,500,000	2,459,064		2,204			3.750	3.900	MN	15,625	93,750	06/04/2015	05/01/2033
086743-TB-7	BETHEL CONN			2	1FE	786,296	99.5030	796,024	800,000	788,991		775			3.000	3.140	MN	3,067	24,000	04/08/2015	11/15/2030
087365-UJ-9	BETHLEHEM PA AREA SCH DIST			2	1FE	3,636,544	113.3880	3,628,416	3,200,000	3,499,899		(39,900)			5.000	3.399	FA	66,667	160,000	04/30/2015	08/01/2032
087365-WG-3	BETHLEHEM PA AREA SCH DIST			2	1FE	1,495,935	94.3260	1,414,890	1,500,000	1,496,376		211			3.000	3.020	FA	18,750	45,000	08/04/2016	02/01/2034
087671-U9-2	BETTENDORF IOWA			2	1FE	994,960	102.1500	1,021,500	1,000,000	996,721		405			3.000	3.050	JD	2,500	30,000	04/29/2014	06/01/2026
087671-V3-4	BETTENDORF IOWA			2	1FE	1,400,909	105.3430	1,395,795	1,325,000	1,359,481		(9,407)			4.000	3.189	JD	4,417	53,000	04/02/2014	06/01/2028
088281-HN-3	BEXAR CNTY TEX			2	1FE	1,050,000	101.6520	1,067,346	1,050,000	1,050,000					3.000	3.000	JD	1,400	31,500	12/13/2011	06/15/2023
088365-FK-2	BEXAR CNTY TEX HOSP DIST			2	1FE	1,641,315	105.2480	1,668,181	1,585,000	1,630,562		(5,487)			4.000	3.540	FA	23,951	63,400	12/29/2016	02/15/2032
090671-DK-1	BIRCH RUN MICH AREA SCH DIST				1FE	1,995,545	101.9020	1,706,859	1,675,000	1,724,500		(36,072)			5.000	2.724	MN	13,958	83,750	06/29/2012	05/01/2020
09088R-A8-9	BIRMINGHAM ALA			2	1FE	1,578,307	114.2600	1,553,936	1,360,000	1,516,137		(20,846)			5.000	3.081	MS	22,667	68,000	11/18/2015	03/01/2030
091582-ZQ-2	BISMARCK N D			2	1FE	1,453,710	99.2370	1,488,555	1,500,000	1,461,904		2,785			3.000	3.270	MN	7,500	45,000	11/12/2015	05/01/2030
091608-NT-2	BISMARCK N D PUB SCH DIST NO 1			2	1FE	2,055,260	104.9870	2,099,740	2,000,000	2,023,742		(6,531)			4.000	3.618	MN	13,333	80,000	09/17/2013	05/01/2026
094077-LQ-5	BLOOMFIELD N MEX MUN SCH DIST NO 006				1FE	2,265,940	105.0600	2,101,200	2,000,000	2,054,224		(31,276)			5.000	3.310	MS	33,333	100,000	05/20/2011	09/01/2020
095167-QK-1	BLOUNT CNTY TENN				1FE	2,243,720	107.4180	2,148,360	2,000,000	2,066,566		(25,961)			5.000	3.549	JD	8,333	100,000	04/08/2011	06/01/2021
096045-FK-0	BLUE SPRINGS MO			2	1FE	3,720,795	100.3620	3,728,448	3,715,000	3,715,109		(683)			4.800	4.775	FA	67,365	178,320	02/03/2009	02/15/2026
096509-LX-0	BLYTHEVILLE ARK SCH DIST NO 005			2	1FE	1,000,000	100.3970	1,003,970	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	04/16/2015	02/01/2027
097041-PC-5	BOERNE TEX			2	1FE	1,929,427	97.2400	1,867,008	1,920,000	1,928,367		(1,050)			3.500	3.431	MS	22,400	50,400	12/13/2017	03/01/2037
097552-TR-4	BOLINGBROOK ILL			2	1FE	1,659,705	110.6750	1,660,125	1,500,000	1,649,154		(10,551)			5.000	3.691	JJ	37,500	19,375	03/14/2018	01/01/2038
098203-UY-6	BONITA CALIF UNI SCH DIST			2	1FE	3,185,571	97.2270	3,164,739	3,255,000	3,194,455		3,276			3.000	3.160	FA	40,688	97,650	02/03/2016	08/01/2033
100853-SM-3	BOSTON MASS			2	1FE	2,482,364	107.0770	2,548,433	2,380,000	2,430,412		(11,040)			4.000	3.449	MS	31,733	95,200	12/13/2013	03/01/2027
101565-F6-1	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1FE	1,954,040	97.0570	1,941,140	2,000,000	1,959,660		2,104			3.000	3.170	JD	2,667	60,000	02/18/2016	12/15/2033
101565-J5-9	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1FE	4,653,038	106.2970	4,889,662	4,600,000	4,643,793		(4,564)			4.000	3.860	JD	8,178	184,000	12/01/2016	12/15/2034
103133-FN-9	BOX ELDER CNTY UTAH SCH DIST			2	1FE	1,425,000	100.0970	1,426,382	1,425,000	1,425,000					4.500	4.498	JJ	29,569	64,125	06/23/2009	07/15/2025
107889-RW-9	BRICK TWP N J				1FE	1,476,900	99.8430	1,497,645	1,500,000	1,490,929		2,393			2.125	2.300	FA	12,042	31,875	09/18/2012	08/15/2022
108151-2K-6	BRIDGEPORT CONN				1FE	1,637,265	104.3950	1,565,925	1,500,000	1,543,278		(15,650)			4.000	2.850	FA	22,667	60,000	06/27/2012	08/15/2021
108151-U7-4	BRIDGEPORT CONN			2	1FE	1,090,000	103.9400	1,132,946	1,090,000	1,090,000					5.493	5.491	MS	17,629	59,874	07/15/2010	09/15/2023
108152-AT-6	BRIDGEPORT			2	1FE	1,109,710	108.6890	1,086,890	1,000,000	1,099,499		(9,408)			5.000	3.671	MN	8,333	45,972	11/15/2017	11/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
108152-CQ-0	BRIDGEPORT			2	1FE	1,000,000	101.7150	1,017,150	1,000,000	1,000,000					4.080	4.079	FA	22,553		06/01/2018	08/15/2029
108152-CR-8	BRIDGEPORT			2	1FE	1,000,000	101.6350	1,016,350	1,000,000	1,000,000					4.130	4.129	FA	22,830		06/01/2018	08/15/2030
110331-PM-1	BRISTOL VA			2	1FE	2,159,675	100.6140	2,163,201	2,150,000	2,158,680		(995)			4.120	4.053	JJ	44,290	33,956	02/14/2018	01/01/2036
112743-BH-1	BROOKFIELD LOCAL SCH DIST OHIO			2	1FE	738,458	95.4310	715,733	750,000	738,951		464			3.375	3.490	JJ	11,672	15,891	11/08/2017	01/15/2036
113152-TY-8	BROOKHAVEN N Y			2	1FE	2,115,360	107.5900	2,151,800	2,000,000	2,057,209		(12,850)			4.000	3.246	FA	33,333	80,000	02/25/2014	02/01/2027
113709-RQ-4	BROOKLAND CAYCE S C SCH DIST NO 002			2	1FE	6,297,413	95.7480	6,075,211	6,345,000	6,302,823		2,328			3.000	3.055	MS	63,450	190,350	05/24/2016	03/01/2034
113853-LM-5	BROOKLYN CENTER MINN INDPT SCH DIST NO 2			2	1FE	1,787,382	102.5330	1,845,594	1,800,000	1,789,541		720			3.500	3.560	FA	26,250	63,000	11/10/2015	02/01/2031
117565-6S-5	BRYAN TEX			2	1FE	1,718,552	102.5880	1,805,549	1,760,000	1,728,902		2,440			3.200	3.400	FA	21,276	56,320	06/11/2014	08/15/2029
118106-GZ-0	BUCKEYE ARIZ UN HIGH SCH DIST NO 201			2	1FE	4,074,085	105.8610	4,186,803	3,955,000	4,036,752		(10,961)			4.000	3.640	JJ	79,100	158,200	05/13/2015	07/01/2030
118295-DD-3	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWAR			2	1FE	543,740	105.0490	525,245	500,000	532,277		(4,148)			4.000	2.961	JD	1,667	20,000	02/05/2016	12/01/2033
118828-HY-1	BUDA TEX			2	1FE	1,147,804	96.4280	1,113,743	1,155,000	1,148,278		444			3.000	3.050	FA	13,090	23,966	12/06/2017	08/15/2033
118828-HZ-8	BUDA TEX			2	1FE	1,292,996	95.4160	1,249,950	1,310,000	1,293,940		886			3.000	3.100	FA	14,847	27,183	12/06/2017	08/15/2034
118828-JB-9	BUDA TEX			2	1FE	1,374,974	93.7610	1,303,278	1,390,000	1,375,730		706			3.100	3.177	FA	16,278	29,804	11/09/2017	08/15/2036
119677-KP-6	BUFFALO N Y				1FE	1,805,817	102.3530	1,745,119	1,705,000	1,731,929		(12,463)			3.000	2.220	FA	21,313	51,150	09/07/2012	02/01/2021
119677-KQ-4	BUFFALO N Y				1FE	1,272,533	103.4850	1,252,169	1,210,000	1,232,173		(6,831)			3.000	2.380	FA	15,125	36,300	09/07/2012	02/01/2022
12082S-CR-3	BURBANK CALIF UNI SCH DIST			2	1FE	1,730,355	116.0930	1,741,395	1,500,000	1,655,185		(22,778)			5.000	3.120	FA	31,250	75,000	07/16/2015	08/01/2030
121637-7E-6	BURLINGTON CNTY N J			2	1FE	1,411,581	99.7350	1,486,052	1,490,000	1,444,955		6,393			2.375	2.898	MN	4,522	35,388	06/07/2013	05/15/2025
123425-FN-5	BUTLER CNTY KANS UNI SCH DIST NO 375 TOW			2	1FE	586,039	101.2050	607,230	600,000	589,386		833			3.250	3.450	MS	6,500	19,500	08/07/2014	09/01/2029
123457-GP-2	BUTLER CNTY KANS UNI SCH DIST NO 490			2	1FE	3,381,691	96.5320	3,180,729	3,295,000	3,363,073		(7,857)			3.000	2.700	MS	32,950	98,850	07/13/2016	09/01/2033
123583-JM-9	BUTLER CNTY PA			2	1FE	1,985,860	101.4900	2,029,800	2,000,000	1,990,594		1,111			3.000	3.070	JJ	27,667	60,000	04/30/2014	07/15/2026
126823-AU-7	CABEZON PUB IMPT DIST N MEX SPL LEVY REV			2	1FE	1,609,907	101.2520	1,640,282	1,620,000	1,612,011		549			3.750	3.799	MS	20,250	60,750	09/25/2014	09/01/2031
127037-QD-4	CABOT ARK SCH DIST NO 4 LONOKE CNTY			2	1FE	3,450,000	100.0460	3,451,587	3,450,000	3,450,000					3.000	3.000	FA	43,125	103,500	04/10/2014	02/01/2026
127145-KS-8	CACHE CNTY UTAH SCH DIST			2	1FE	2,700,000	98.2680	2,653,236	2,700,000	2,700,000					3.000	3.000	JD	3,600	81,000	02/25/2016	06/15/2033
127269-KC-1	CADDO PARISH LA PARISHWIDE SCH DIST				1FE	641,134	100.4950	653,218	650,000	643,115		525			3.125	3.239	MS	6,771	20,313	01/08/2015	03/01/2030
133195-GR-2	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1FE	3,105,030	102.9330	3,087,990	3,000,000	3,063,955		(9,035)			4.000	3.611	MS	40,000	120,000	04/29/2015	03/01/2035
133195-GY-7	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1	1,084,351	108.3110	1,045,201	965,000	1,016,574		(10,253)			5.000	3.209	MS	16,083	24,125	03/11/2014	03/01/2027
133195-HK-6	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1FE	39,329	109.4000	38,290	35,000	36,871		(372)			5.000	3.209	MS	583	875	03/11/2014	03/01/2027
138789-LV-2	CANYON CNTY IDAHO SCH DIST NO 131 NAMPA				1FE	1,167,090	105.4130	1,054,130	1,000,000	1,050,567		(18,588)			4.000	2.010	FA	15,111	40,000	05/04/2012	08/15/2021
139078-CE-7	CANYONS SCH DIST UTAH			2	1FE	2,871,776	107.6340	2,927,645	2,720,000	2,796,072		(15,607)			4.000	3.319	JD	4,836	108,800	10/09/2013	06/15/2026
139465-GM-4	CAPE GIRARDEAU MO SCH DIST NO 063			2	1FE	2,570,000	102.0940	2,623,816	2,570,000	2,570,000					4.850	4.849	MS	41,548	124,645	06/09/2010	03/01/2023
139465-JQ-2	CAPE GIRARDEAU MO SCH DIST NO 063			2	1FE	1,653,027	106.1620	1,624,279	1,530,000	1,617,293		(12,731)			4.000	2.980	MS	20,400	61,200	01/26/2016	03/01/2034
139501-MY-3	CAPE MAY CNTY N J				1FE	2,040,800	100.7610	2,015,220	2,000,000	2,012,714		(4,658)			2.250	2.000	FA	17,000	45,000	08/16/2012	08/15/2021
142735-ED-7	CARLSBAD N MEX MUN SCH DIST			2	1FE	2,267,561	101.9410	2,319,158	2,275,000	2,269,960		543			3.000	3.030	FA	28,438	68,250	04/17/2014	08/01/2027
145814-RL-5	CARSON CITY NEV SCH DIST			2	1FE	1,204,370	106.5400	1,193,248	1,120,000	1,190,686		(7,227)			4.000	3.141	JD	3,733	44,800	01/18/2017	06/01/2034
145814-RM-3	CARSON CITY NEV SCH DIST			2	1FE	1,247,447	106.2360	1,237,649	1,165,000	1,234,103		(7,046)			4.000	3.191	JD	3,883	46,600	01/18/2017	06/01/2035
146339-ME-3	CARTERET CNTY N C				1FE	1,615,387	112.4070	1,433,189	1,275,000	1,428,877		(34,439)			5.000	2.020	AO	15,938	63,750	04/04/2013	04/01/2023
147645-CH-6	CASPER WYO CMNTY COLLEGE DIST			2	1FE	500,000	103.3710	516,855	500,000	500,000					5.380	5.380	JD	1,196	26,900	07/22/2010	06/15/2026
15147T-AR-9	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1FE	1,214,368	113.8640	1,206,958	1,060,000	1,149,708		(14,570)			5.000	3.311	JJ	25,175	53,000	03/19/2014	07/10/2026
152239-JB-6	CENTERVILLE OHIO CITY SCH DIST				1FE	492,732	105.6560	449,038	425,000	447,964		(7,576)			4.000	2.080	JD	1,417	17,000	08/30/2012	12/01/2021
152239-JC-4	CENTERVILLE OHIO CITY SCH DIST				1FE	1,183,745	111.0710	1,049,621	945,000	1,043,364		(23,835)			5.000	2.210	JD	3,938	47,250	08/30/2012	12/01/2022
152735-US-3	CENTRAL BUCKS PA SCH DIST				1FE	2,755,680	106.0830	2,620,250	2,470,000	2,545,601		(30,266)			4.500	3.149	MN	14,203	111,150	03/23/2011	05/15/2021
15276P-AY-5	CENTRAL CALIF UNI SCH DIST			2	1FE	2,344,896	114.8630	2,314,489	2,015,000	2,208,263		(31,769)			5.000	3.090	JJ	50,375	100,750	05/22/2014	07/01/2027
15276P-CS-6	CENTRAL CALIF UNI SCH DIST			2	1FE	3,190,808	113.4960	3,132,490	2,760,000	3,025,410		(42,800)			5.000	3.111	FA	57,500	138,000	12/04/2014	08/01/2030
15276P-DH-9	CENTRAL CALIF UNI SCH DIST			2	1FE	3,566,063	97.9180	3,500,569	3,575,000	3,567,192		515			3.000	3.020	FA	44,688	107,250	05/11/2016	08/01/2032
153300-VA-3	CENTRAL DAUPHIN PA SCH DIST			2	1FE	1,134,420	112.4530	1,124,530	1,000,000	1,105,206		(15,459)			5.000	3.090	FA	20,833	50,000	01/19/2017	02/01/2034
153300-VB-1	CENTRAL DAUPHIN PA SCH DIST			2	1FE	1,238,051	112.1550	1,228,097	1,095,000	1,207,010		(16,429)			5.000	3.140	FA	22,813	54,750	01/19/2017	02/01/2035
153300-WJ-3	CENTRAL DAUPHIN PA SCH DIST			2	1FE	1,150,000	101.6840	1,169,366	1,150,000	1,150,000					4.100	4.100	MN	6,025	4,453	09/12/2018	11/15/2032
154686-JX-8	CENTRAL OHIO SOLID WASTE AUTH				1FE	1,728,925	108.7370	1,495,134	1,375,000	1,490,821		(38,269)			5.000	2.010	JD	5,729	68,750	05/17/2012	12/01/2021
154742-FY-1	CENTRAL OREGON CMNTY COLLEGE DIST ORE			2	1FE	1,043,150	107.7030	1,077,030	1,000,000	1,024,991		(4,111)			4.000	3.489	JD	3,333	40,000	04/03/2014	06/01/2027
160357-VQ-9	CHARLESTON S C			2	1FE	1,654,666	101.9670	1,707,947	1,675,000	1,662,924		1,802			3.000	3.130	MS	16,750	50,250	01/10/2014	03/01/2025
162541-SH-0	CHAUTAUQUA CNTY N Y				1FE	1,135,350	106.8350	1,068,350	1,000,000	1,051,811		(14,405)			4.000	2.410	JD	3,333	40,000	10/11/2012	06/01/2022
163195-ML-1	CHELAN CNTY WASH SCH DIST NO 246 WENATCH			2	1FE	2,243,440	110.8630	2,217,260	2,000,000	2,140,662		(23,535)			4.500	3.080	JD	7,500	90,000	04/23/2014	12/01/2027
163597-GR-2	CHEMEKETA ORE CMNTY COLLEGE DIST				1FE	1,317,663	106.2930	1,328,663	1,250,000	1,268,632		(7,106)			4.500	3.857	JD	2,500	56,250	01/21/2011	06/15/2021
169583-FJ-5	CHINO VY UNI SCH DIST CALIF			2	1FE	3,193,761	114.4510	3,153,125	2,755,000	3,017,066		(42,232)			5.000	3.130	FA	57,396	137,750	07/24/2014	08/01/2029
170016-XR-5	CHIPPEWA VALLEY MICH SCHS				1FE	2,409,840	109.6430	2,192,860	2,000,000	2,160,872		(45,833)			5.000	2.470	MN	16,667	100,000	03/12/2013	05/01/2022
179093-GE-3	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH			2	1FE	5,354,800	106.3370	5,316,850	5,000,000	5,216,537		(35,911)			4.000	3.130	JD	8,889	200,000	12/03/2014	06/15/2030
179270-GE-7	CLACKAMAS CNTY ORE SCH DIST NO 115				1FE	1,314,861	112.4840	1,175,458	1,045,000	1,169,386		(26,372)			5.000	2.181	JD	2,322	52,250	02/21/2013	06/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
180848-PY-3	CLARK CNTY NEV			2	1FE	4,883,186	99.8990	5,324,617	5,330,000	4,965,547		24,361			3.000	3.720	MN	26,650	159,900	06/05/2015	11/01/2030
180848-UN-1	CLARK CNTY NEV			2	1FE	4,847,250	91.3570	4,567,850	5,000,000	4,853,195		5,591			3.000	3.209	MN	25,000	135,000	11/07/2017	11/01/2037
181059-UF-1	CLARK CNTY NEV SCH DIST			2	1FE	5,176,000	103.0590	5,152,950	5,000,000	5,128,314		(15,956)			4.000	3.580	JD	8,889	200,000	11/03/2015	06/15/2033
181070-EV-1	CLARK CNTY NEV WTR RECLAMATION DIST			2	1FE	5,665,800	105.6350	5,281,750	5,000,000	5,521,787		(62,599)			4.000	2.467	JJ	100,000	200,000	08/04/2016	07/01/2034
181342-HK-5	CLARK CNTY WASH SCH DIST NO 122 RIDGEFIE			2	1FE	2,095,960	105.7810	2,115,620	2,000,000	2,082,748		(8,324)			4.000	3.430	JD	6,667	80,000	05/04/2017	12/01/2035
182252-VP-8	CLARKSTON MICH CMNTY SCHS			2	1FE	1,358,292	112.7140	1,301,847	1,155,000	1,316,622		(19,550)			5.000	2.870	MN	9,625	57,750	10/13/2016	05/01/2034
183036-GH-9	CLAWSON MICH			2	1FE	800,000	100.9000	807,200	800,000	800,000					4.050	4.050	MN	5,400	11,790	05/31/2018	05/01/2031
183036-GJ-5	CLAWSON MICH			2	1FE	885,000	100.8520	892,540	885,000	885,000					4.100	4.100	MN	6,048	13,204	05/31/2018	05/01/2032
184503-EK-2	CLEAR CREEK-AMANA CMNTY SCH DIST IOWA			2	1FE	2,546,301	100.1090	2,567,796	2,565,000	2,551,970		1,216			3.125	3.188	JD	6,680	80,156	05/15/2014	06/01/2028
184503-EM-8	CLEAR CREEK-AMANA CMNTY SCH DIST IOWA			2	1FE	1,185,126	100.0530	1,225,649	1,225,000	1,194,388		2,175			3.250	3.518	JD	3,318	39,813	08/08/2014	06/01/2030
186162-HX-4	CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS O			2	1FE	4,702,091	103.5640	4,587,885	4,430,000	4,678,139		(23,755)			4.000	3.271	JD	14,767	163,910	12/15/2017	12/01/2038
186343-J9-1	CLEVELAND OHIO				1FE	1,139,650	105.6850	1,056,850	1,000,000	1,048,239		(15,850)			4.000	2.280	JD	3,333	40,000	11/09/2012	12/01/2021
186343-N9-6	CLEVELAND OHIO			2	1FE	3,455,000	95.0140	3,282,734	3,455,000	3,455,000					3.000	3.000	JD	8,638	103,650	05/05/2016	12/01/2033
187468-KN-2	CLINTON CNTY N Y			2	1FE	1,904,188	100.0630	1,941,222	1,940,000	1,905,615		1,428			3.500	3.667	JD	38,477		06/08/2018	06/01/2032
187468-KP-7	CLINTON CNTY N Y			2	1FE	1,514,243	99.5490	1,547,987	1,555,000	1,515,655		1,411			3.500	3.727	JD	30,841		06/08/2018	06/01/2033
190335-HV-4	COAST CMNTY COLLEGE DIST CALIF			2	1FE	1,038,620	108.6150	1,086,150	1,000,000	1,033,217		(3,192)			4.000	3.548	FA	16,667	53,556	03/09/2017	08/01/2033
194234-VT-4	COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON			2	1FE	1,909,158	100.0460	1,960,902	1,960,000	1,912,752		2,309			3.375	3.580	JD	5,513	66,150	04/28/2017	06/01/2034
194234-VW-7	COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON			2	1FE	3,067,680	103.0530	3,091,590	3,000,000	3,047,524		(12,844)			4.000	3.504	JD	10,000	120,000	04/13/2017	06/01/2037
194469-AK-8	COLLEGE STATION TEX			2	1FE	1,405,936	109.0190	1,346,385	1,235,000	1,303,190		(20,452)			5.000	3.130	FA	23,328	61,750	07/24/2013	02/15/2023
197036-LJ-3	COLTON CALIF JT UNI SCH DIST			2	1FE	2,290,046	106.1360	2,239,470	2,110,000	2,244,117		(16,708)			4.000	2.997	FA	35,167	84,400	02/05/2016	02/01/2033
198112-CT-9	COLUMBIA MULTNOMAH & WASHINGTON CNTYS OR			2	1FE	1,817,020	107.8930	1,817,997	1,685,000	1,774,113		(12,309)			4.000	3.090	JD	2,996	67,400	04/30/2015	06/15/2029
199507-5F-7	COLUMBUS OHIO CITY SCH DIST			2	1FE	1,044,480	105.4070	1,054,070	1,000,000	1,037,216		(4,010)			4.000	3.458	JD	3,333	40,000	01/25/2017	12/01/2034
199507-Z9-8	COLUMBUS OHIO CITY SCH DIST				1FE	2,248,764	108.8210	2,247,154	2,065,000	2,158,688		(17,440)			4.000	3.000	JD	6,883	82,600	06/13/2013	12/01/2023
208399-YY-5	CONROE TEX			2	1FE	1,633,598	101.2130	1,685,196	1,665,000	1,641,469		1,977			3.125	3.290	MS	17,344	52,031	08/29/2014	03/01/2029
212597-F6-0	CONWAY ARK SCH DIST NO 001			2	1FE	1,155,610	100.1780	1,167,074	1,165,000	1,157,937		608			3.000	3.070	FA	14,563	34,950	10/14/2014	02/01/2029
212597-ZW-1	CONWAY ARK SCH DIST NO 001			2	1FE	1,424,877	100.0210	1,415,297	1,415,000	1,415,000		(175)			2.250	2.250	FA	13,266	31,838	02/08/2013	02/01/2022
213185-LJ-8	COOK CNTY ILL			2	1FE	1,122,240	108.8700	1,088,700	1,000,000	1,111,025		(11,215)			5.000	3.381	MN	6,389	39,444	01/19/2018	11/15/2035
213327-UX-5	COOK CNTY ILL SCH DIST NO 025 ARLINGTON			2	1FE	1,962,480	114.3550	1,944,035	1,700,000	1,918,414		(23,840)			5.000	3.160	JD	3,778	85,000	01/12/2017	12/15/2033
215705-HN-7	COOK CNTY ILL CMNTY HIGH SCH DIST NO 218			2	1FE	986,050	91.8890	918,890	1,000,000	987,657		654			3.125	3.230	JD	2,604	31,250	05/11/2016	12/01/2033
218080-DK-2	CORALVILLE IOWA			2	2FE	3,020,040	92.7630	2,782,890	3,000,000	3,013,936		(3,667)			4.450	4.299	MN	22,250	133,500	03/24/2017	05/01/2037
218080-FP-9	CORALVILLE IOWA			2	2FE	1,500,000	101.6310	1,524,465	1,500,000	1,500,000					4.950	4.946	MN	43,519		05/23/2018	05/01/2036
220112-W7-7	CORPUS CHRISTI TEX			2	1FE	2,496,279	104.2720	2,314,838	2,220,000	2,291,622		(31,941)			4.000	2.459	MS	29,600	88,800	01/13/2012	03/01/2023
221623-YH-8	COTATI-ROHNERT PK CALIF UNI SCH DIST			2	1FE	1,973,481	93.9030	1,882,755	2,005,000	1,974,617		1,136			3.125	3.230	FA	26,107	36,201	12/07/2017	08/01/2038
223255-EJ-5	COVINGTON KY			2	1FE	1,082,681	103.0880	1,128,814	1,095,000	1,085,792		775			3.600	3.699	AO	9,855	39,420	08/07/2014	04/01/2029
223255-EK-2	COVINGTON KY			2	1FE	1,163,792	105.6700	1,204,638	1,140,000	1,154,669		(2,204)			4.000	3.749	AO	11,400	45,600	08/07/2014	04/01/2030
224856-FQ-2	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P			2	1FE	505,967	112.7920	507,564	450,000	498,707		(4,698)			5.000	3.538	MS	7,500	27,750	05/04/2017	09/01/2037
227183-CV-0	CROOK CNTY ORE SCH DIST			2	1FE	1,227,649	112.3030	1,246,563	1,110,000	1,168,696		(11,925)			5.000	3.701	JD	2,467	55,500	08/14/2013	06/15/2026
230039-UP-2	CULLMAN ALA			2	1FE	998,650	94.8530	948,530	1,000,000	998,815		63			3.250	3.260	JJ	16,250	32,500	01/26/2016	07/01/2033
232392-AW-0	CUYAHOGA OHIO CMNTY COLLEGE DIST			2	1FE	1,775,538	100.2570	1,804,626	1,800,000	1,776,248		710			3.500	3.601	JD	5,250	47,250	02/01/2018	12/01/2036
232769-BM-0	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1FE	3,808,854	101.7690	3,867,222	3,800,000	3,806,157		(792)			3.400	3.370	FA	48,809	129,200	10/21/2015	02/15/2031
232769-CP-2	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1FE	4,385,697	105.5750	4,233,558	4,010,000	4,307,839		(37,151)			4.000	2.841	FA	60,596	160,400	10/14/2016	02/15/2034
23426P-FM-9	DAKOTA VALLEY SCH DIST NO 61-8 S D			2	1FE	525,935	101.1850	505,925	500,000	502,980		(5,416)			4.125	3.000	JJ	9,510	20,625	06/27/2014	07/15/2027
23426P-FN-7	DAKOTA VALLEY SCH DIST NO 61-8 S D			2	1FE	526,680	101.2510	506,255	500,000	503,071		(5,579)			4.250	3.089	JJ	9,799	21,250	06/27/2014	07/15/2028
235177-QH-8	DALLAS PA SCH DIST			2	1FE	592,968	100.1270	600,762	600,000	594,259		488			3.000	3.110	AO	4,500	18,000	03/04/2016	04/01/2029
235177-QL-9	DALLAS PA SCH DIST			2	1FE	3,886,120	96.4790	3,891,160	4,000,000	3,891,514		4,574			3.250	3.449	JJ	59,944	92,083	09/28/2017	07/15/2037
238388-MH-2	DAVENPORT IOWA			2	1FE	1,159,622	101.5940	1,132,773	1,115,000	1,123,481		(5,821)			3.000	2.450	JD	2,788	33,450	03/30/2012	06/01/2022
238388-NU-2	DAVENPORT IOWA			2	1FE	1,534,324	103.2400	1,595,058	1,545,000	1,537,804		758			3.375	3.439	JD	4,345	52,144	02/26/2014	06/01/2027
238388-PT-3	DAVENPORT IOWA			2	1FE	1,162,300	101.6550	1,199,529	1,180,000	1,166,761		1,213			3.000	3.139	JD	2,950	35,400	02/12/2015	06/01/2028
238388-PU-0	DAVENPORT IOWA			2	1FE	1,199,250	101.1550	1,244,207	1,230,000	1,206,263		1,916			3.000	3.220	JD	3,075	36,900	02/12/2015	06/01/2029
239019-V2-5	DAVIS CNTY UTAH SCH DIST			2	1FE	5,702,966	100.8640	5,850,112	5,800,000	5,710,284		4,114			3.375	3.500	JD	16,313	195,750	03/23/2017	06/01/2035
240297-LJ-8	DE FOREST WIS			2	1FE	507,390	102.6160	513,080	500,000	507,112		(278)			4.125	3.899	MN	7,391		08/08/2018	05/01/2031
240361-PK-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1FE	3,355,000	99.9490	3,353,289	3,355,000	3,355,000					3.550	3.550	FA	49,626	73,447	11/30/2017	02/01/2033
242559-TC-6	DEARBORN MICH			2	1FE	1,248,238	105.2900	1,289,803	1,225,000	1,247,758		(480)			4.000	3.760	AO	11,161		10/04/2018	04/01/2034
242559-TD-4	DEARBORN MICH			2	1FE	1,162,662	104.1570	1,197,806	1,150,000	1,162,399		(262)			4.000	3.860	AO	10,478		10/04/2018	04/01/2035
243859-LK-9	DEER LAKES SCH DIST PA			2	1FE	3,514,662	101.5020	3,638,847	3,585,000	3,519,657		3,056			3.500	3.650	AO	31,369	125,475	03/30/2017	04/01/2035
248866-WK-7	DENTON TEX				1FE	3,132,250	107.6180	2,884,162	2,680,000	2,883,400		(46,768)			4.000	2.070	FA	40,498	107,200	05/01/2013	02/15/2023
249001-5R-5	DENTON TEX INDPT SCH DIST			2	1FE	2,850,674	101.9640	2,513,413	2,465,000	2,497,618		(51,153)			5.000	2.837	FA	46,561	123,250	05/25/2011	08/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
249174-TV-5	DENVER COLO CITY & CNTY SCH DIST NO 1			2	1FE	2,047,520	104.7320	2,094,640	2,000,000	2,029,961		(4,502)			3.500	3.220	JD	5,833	70,000	11/06/2014	12/01/2028
250092-7X-5	DES MOINES IOWA			2	1FE	1,064,250	100.9280	1,009,280	1,000,000	1,003,761		(8,884)			4.000	3.079	JD	3,333	40,000	05/26/2011	06/01/2022
25009X-LJ-2	DES MOINES IOWA			2	1FE	2,396,040	95.6950	2,330,173	2,435,000	2,398,713		2,057			3.000	3.123	JD	6,088	89,080	08/03/2017	06/01/2034
250325-SG-3	DESCHUTES CNTY ORE ADMINISTRATIVE SCH DI			2	1FE	2,296,180	112.4390	2,248,780	2,000,000	2,145,662		(29,994)			5.000	3.231	JD	4,444	100,000	07/31/2013	06/15/2025
252255-LW-2	DEXTER MICH CMNTY SCHS			2	1FE	1,234,913	96.8490	1,210,613	1,250,000	1,235,690		718			3.125	3.220	MN	6,510	36,133	11/02/2017	05/01/2034
256309-TG-0	DODGE CITY KANS				1FE	1,139,720	101.7060	1,113,681	1,095,000	1,104,942		(5,793)			3.000	2.439	MS	10,950	32,850	07/13/2012	09/01/2020
258165-TV-1	DORCHESTER CNTY S C SCH DIST NO 002			2	1FE	2,136,120	107.4190	2,148,380	2,000,000	2,075,625		(13,260)			4.000	3.200	MS	26,667	80,000	02/10/2014	03/01/2027
259137-JE-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU			2	1FE	2,000,000	96.5320	1,930,640	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	08/12/2016	09/01/2033
259291-PC-0	DOUGLAS CNTY NEB SCH DIST NO 001			2	1FE	8,163,649	91.3330	7,585,206	8,305,000	8,170,323		5,916			3.000	3.119	JD	11,073	270,605	10/19/2017	12/15/2036
259327-L7-7	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD			2	1FE	1,034,565	101.1620	1,062,201	1,050,000	1,037,263		825			3.250	3.370	JD	1,517	34,125	07/21/2015	06/15/2031
263713-YZ-6	DUBLIN OHIO			2	1FE	1,119,466	105.7440	1,099,738	1,040,000	1,071,448		(10,198)			4.000	2.910	JD	3,467	41,600	12/06/2013	12/01/2023
26371G-QX-1	DUBLIN OHIO CITY SCH DIST			2	1FE	673,086	112.0200	683,322	610,000	641,495		(6,447)			5.000	3.721	JD	2,542	30,500	08/15/2013	12/01/2026
263867-5W-9	DUBUQUE IOWA			2	1FE	1,090,005	100.9840	1,115,873	1,105,000	1,093,878		1,017			3.125	3.250	JD	2,878	34,531	11/18/2014	06/01/2028
263867-5X-7	DUBUQUE IOWA			2	1FE	1,131,936	100.8540	1,154,778	1,145,000	1,135,010		813			3.250	3.350	JD	3,101	37,213	11/18/2014	06/01/2029
269479-JN-2	EAGLE CNTY COLO SCH DIST RE 50 JT WITH G			2	1FE	2,880,225	114.7480	2,868,700	2,500,000	2,815,998		(34,613)			5.000	3.181	JD	10,417	125,000	01/26/2017	12/01/2035
273389-JG-2	EAST LANSING MICH SCH DIST			2	1FE	1,621,623	114.0420	1,550,971	1,360,000	1,531,690		(24,464)			5.000	2.809	MN	11,333	68,000	02/04/2015	05/01/2030
275679-CD-8	EAST TROY WIS CMNTY SCH DIST			2	1FE	1,469,433	105.2390	1,478,608	1,405,000	1,449,175		(6,311)			4.000	3.430	MS	18,733	56,200	08/11/2015	03/01/2031
277641-JG-2	EASTON PA				1FE	1,723,173	104.6760	1,753,323	1,675,000	1,698,866		(5,013)			3.350	3.000	MN	7,170	56,113	10/10/2013	05/15/2023
278443-8B-5	EAU CLAIRE WIS			2	1FE	1,045,000	102.0940	1,066,882	1,045,000	1,045,000					3.000	2.999	AO	7,838	31,350	07/24/2013	04/01/2023
280515-A6-4	EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY			2	1FE	1,177,897	112.3020	1,139,865	1,015,000	1,093,536		(17,625)			5.000	2.991	FA	19,172	50,750	11/08/2013	02/15/2025
283461-ZV-6	EL PASO CNTY COLO SCH DIST NO 020			2	1FE	1,155,520	105.6420	1,056,420	1,000,000	1,050,301		(16,331)			4.000	2.230	JD	1,778	40,000	02/03/2012	12/15/2023
283734-B6-7	EL PASO TEX			2	1FE	2,545,153	100.9310	2,432,437	2,410,000	2,515,033		(12,122)			3.500	2.860	FA	31,866	84,350	05/19/2016	08/15/2033
283734-F3-0	EL PASO TEX			2	1FE	4,832,610	105.0910	4,618,749	4,395,000	4,735,815		(39,396)			4.000	2.860	FA	66,413	175,800	06/03/2016	08/15/2033
283770-CZ-6	EL PASO TEX INDPT SCH DIST				1FE	1,165,910	105.0250	1,050,250	1,000,000	1,032,545		(19,296)			5.000	2.930	FA	18,889	50,000	04/28/2011	08/15/2020
286299-2M-3	ELGIN ILL			2	1FE	1,592,682	103.6500	1,466,648	1,415,000	1,457,931		(21,258)			4.000	2.401	JD	2,516	56,600	02/23/2012	12/15/2022
287425-C7-5	ELK RIVER MINN INDPT SCH DIST NO 728			2	1FE	5,000,000	100.4680	5,023,400	5,000,000	5,000,000					3.000	3.000	FA	62,500	150,000	01/27/2015	02/01/2030
289365-GR-3	ELMBROOK SCH DIST WIS			2	1FE	2,332,853	100.6590	2,360,454	2,345,000	2,343,726		5,205			4.375	4.600	AO	25,648	102,594	02/11/2009	04/01/2025
295173-PM-4	ERIE CNTY PA			2	1FE	1,018,638	101.1090	1,051,534	1,040,000	1,022,837		1,358			3.125	3.310	MS	10,833	32,500	08/19/2015	09/01/2029
295173-PN-2	ERIE CNTY PA			2	1FE	1,003,557	101.1950	1,037,249	1,025,000	1,007,393		1,246			3.250	3.430	MS	11,104	33,313	08/19/2015	09/01/2030
295407-E3-0	ERIE PA	SD		2	1FE	4,536,240	115.0010	4,600,040	4,000,000	4,373,750		(47,403)			5.000	3.460	MN	25,556	200,000	05/06/2015	11/15/2029
296804-LK-1	ESSEX CNTY N J				1FE	1,667,531	105.0350	1,554,518	1,480,000	1,513,935		(20,437)			5.000	3.499	FA	30,833	74,000	06/10/2010	08/01/2020
297749-JC-8	ETOWAH CNTY ALA			2	1FE	1,055,000	99.9970	1,054,968	1,055,000	1,055,000					3.500	3.500	MN	6,154	17,745	04/19/2018	05/01/2033
299864-LA-4	EVERETT PA AREA SCH DIST			2	1FE	2,214,917	101.5480	2,310,217	2,275,000	2,226,188		2,674			3.500	3.696	MS	23,445	79,625	11/14/2014	03/15/2033
300011-NE-9	EVERETT WASH				1FE	1,871,425	103.7810	1,810,978	1,745,000	1,797,070		(12,610)			3.000	2.200	JD	4,363	52,350	09/19/2012	12/01/2022
303820-2Z-6	FAIRFAX CNTY VA			2	1FE	6,407,854	100.5760	6,512,296	6,475,000	6,467,463		30,306			4.125	4.607	AO	66,773	267,094	01/13/2009	04/01/2026
30382A-FU-1	FAIRFAX CNTY VA			2	1FE	5,335,200	107.6310	5,381,550	5,000,000	5,278,741		(31,184)			4.000	3.182	AO	50,000	200,000	01/24/2017	10/01/2035
30421T-AM-6	FAIRFIELD CALIF LTD OBLIG			2	1FE	2,000,000	100.7730	2,015,460	2,000,000	2,000,000					4.358	4.358	JD	3,147		12/06/2018	06/01/2034
304279-TT-9	FAIRFIELD CNTY OHIO			2	1FE	1,262,056	106.2690	1,238,034	1,165,000	1,226,391		(9,344)			4.000	3.020	JD	3,883	46,600	12/18/2014	12/01/2029
304639-MX-2	FAIRFIELD OHIO			1,2	1FE	1,285,000	104.3780	1,341,257	1,285,000	1,285,000					5.190	5.189	JD	5,558	66,692	06/16/2010	12/01/2023
306297-C4-2	FALL RIVER MASS				1FE	2,251,700	104.4240	2,088,480	2,000,000	2,067,027		(29,922)			4.000	2.400	MS	26,667	80,000	05/18/2012	03/01/2021
306573-BV-7	FALLS CITY INDPT SCH DIST TEX			2	1FE	1,712,913	102.0340	1,770,290	1,735,000	1,719,374		1,595			3.000	3.120	FA	19,663	52,050	08/01/2014	08/15/2027
30747N-AR-5	FARGO N D			2	1FE	1,458,274	100.2810	1,479,145	1,475,000	1,460,817		879			3.250	3.340	MN	7,990	47,938	11/10/2015	05/01/2032
30747N-AT-1	FARGO N D			2	1FE	1,779,789	100.4220	1,822,659	1,815,000	1,784,312		1,551			3.375	3.519	MN	10,209	61,256	11/10/2015	05/01/2034
30747N-CM-4	FARGO N D			2	1FE	4,140,000	97.8260	4,049,996	4,140,000	4,140,000					3.000	3.000	MN	20,700	124,200	06/07/2016	05/01/2033
311261-SZ-5	FARMINGTON MICH PUB SCH DIST			2	1FE	1,667,520	112.9200	1,693,800	1,500,000	1,614,372		(15,765)			5.000	3.641	MN	12,500	75,000	06/11/2015	05/01/2031
311315-SL-0	FARMINGTON MINN INDPT SCH DIST NO 192			2	1FE	2,054,959	100.9420	2,074,358	2,055,000	2,055,000					3.000	3.000	FA	25,688	61,650	12/07/2011	02/01/2023
311441-LH-0	FARMINGTON N MEX MUN SCH DIST NO 005			2	1FE	2,000,000	101.5960	2,031,920	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	04/25/2014	09/01/2027
315162-BQ-9	FERNDALE MICH PUB SCHS				1FE	876,525	106.8110	801,083	750,000	785,951		(14,719)			5.000	2.859	MN	6,250	37,500	03/28/2012	05/01/2021
316531-GH-9	FIELD OHIO LOC SCH DIST			2	1FE	1,702,223	102.6970	1,694,501	1,650,000	1,666,685		(8,272)			4.000	3.450	JD	5,500	66,000	05/16/2014	12/01/2029
338405-CX-9	FLAGLER CNTY FLA			2	1FE	1,416,501	100.6150	1,438,795	1,430,000	1,418,956		708			3.125	3.200	JJ	22,344	44,688	04/01/2015	07/01/2031
34153P-2U-1	FLORIDA ST BRD ED PUB ED			2	1FE	2,478,757	112.3340	2,415,181	2,150,000	2,313,679		(34,055)			5.000	3.140	JD	8,958	107,500	10/25/2013	06/01/2026
34440P-BD-2	FOLSOM CORDOVA CALIF UNI SCH DIST			2	1FE	1,830,623	107.3280	1,883,606	1,755,000	1,818,623		(6,502)			4.000	3.490	AO	17,550	70,200	02/01/2017	10/01/2033
34440V-BN-7	FOLSOM CORDOVA CALIF UNI SCH DIST SCH FA			2	1FE	1,556,562	115.5190	1,617,266	1,400,000	1,528,426		(14,096)			5.000	3.631	AO	17,500	70,000	12/02/2016	10/01/2035
345239-CC-9	FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT			2	1FE	2,195,573	101.4360	2,282,310	2,250,000	2,200,110		2,281			3.750	3.939	JD	7,031	84,375	01/26/2017	12/01/2034
34526P-AW-8	FORD CNTY KANS UNI SCH DIST NO 443			2	1FE	4,307,819	100.6400	4,418,096	4,390,000	4,320,890		4,255			3.250	3.399	MS	47,558	142,675	10/27/2015	03/01/2032
345766-NC-9	FOREST HILLS OHIO LOC SCH DIST			2	1FE	1,267,508	106.6620	1,247,945	1,170,000	1,232,288		(9,484)			4.000	3.011	JD	3,900	46,800	02/05/2015	12/01/2030
346766-UC-0	FORT BEND CNTY TEX			2	1FE	3,373,098	93.6700	3,133,262	3,345,000	3,366,433		(2,588)			3.000	2.900	MS	33,450	100,350	05/10/2016	03/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
346843-KE-4	FORT BEND TEX INDPT SCH DIST			2	1FE	789,728	104.9530	787,148	750,000	783,661		(3,769)			4.000	3.328	FA	11,333	37,833	04/13/2017	08/15/2036
346843-LF-0	FORT BEND TEX INDPT SCH DIST			2	1FE	884,495	104.9530	881,605	840,000	877,700		(4,221)			4.000	3.328	FA	12,693	42,373	04/13/2017	08/15/2036
349425-W3-8	FORT WORTH TEX				1FE	2,507,400	108.8540	2,177,080	2,000,000	2,180,457		(54,868)			5.000	2.039	MS	33,333	100,000	08/16/2012	03/01/2022
349425-Y6-9	FORT WORTH TEX				1FE	2,461,720	106.2900	2,125,800	2,000,000	2,125,925		(56,597)			5.000	2.010	MS	33,333	100,000	08/24/2012	03/01/2021
349460-5S-0	FORT WORTH TEX INDPT SCH DIST			2	1FE	1,853,915	105.5750	1,736,709	1,645,000	1,807,294		(20,565)			4.000	2.480	FA	24,858	65,800	08/10/2016	02/15/2034
349545-T3-7	FORT ZUMWALT MO SCH DIST			2	1FE	1,048,330	104.2290	1,042,290	1,000,000	1,015,977		(7,020)			4.000	3.229	MS	13,333	40,000	01/22/2014	03/01/2026
352802-GJ-5	FRANKLIN CNTY KANS UNI SCH DIST NO 290			2	1FE	3,865,253	114.3910	3,935,050	3,440,000	3,733,980		(38,486)			5.000	3.548	MS	57,333	172,000	05/14/2015	09/01/2030
353172-SL-9	FRANKLIN CNTY OHIO			2	1FE	2,486,284	108.2860	2,555,550	2,360,000	2,428,905		(12,672)			4.000	3.351	JD	7,867	94,400	02/12/2014	06/01/2027
353442-ZA-7	FRANKLIN CNTY WASH SCH DIST NO 001 PASCO			2	1FE	2,473,460	109.9820	2,199,640	2,000,000	2,170,827		(47,538)			5.000	2.381	JD	8,333	100,000	02/23/2012	12/01/2022
353838-WE-1	FRANKLIN MASS			2	1FE	2,099,399	107.4490	2,175,842	2,025,000	2,062,702		(7,319)			4.000	3.560	FA	30,600	81,000	07/31/2013	08/15/2026
354730-VZ-3	FRANKLIN TENN			2	1FE	1,130,690	100.3140	1,113,485	1,110,000	1,110,452		(2,676)			4.650	4.395	MS	17,205	51,615	12/16/2009	03/01/2020
357866-XL-1	FRENSHIP TEX INDPT SCH DIST			2	1FE	2,255,822	102.3610	2,328,713	2,275,000	2,260,559		1,401			3.000	3.080	FA	25,783	68,250	04/14/2015	02/15/2028
358232-Y9-1	FRESNO CALIF UNI SCH DIST			2	1FE	1,996,124	104.7900	2,121,998	2,025,000	2,002,001		1,798			3.500	3.630	FA	29,531	70,875	06/19/2015	08/01/2029
358586-NK-7	FRIENDSWOOD TEX INDPT SCH DIST			2	1FE	2,723,825	106.5610	2,664,025	2,500,000	2,667,474		(20,787)			4.000	2.950	FA	37,778	100,000	02/24/2016	02/15/2033
35880C-WH-3	FRISCO TEX INDPT SCH DIST			2	1FE	682,482	114.5500	687,300	600,000	667,369		(7,632)			5.000	3.320	FA	11,333	30,000	12/01/2016	08/15/2035
363658-JK-2	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO			2	1FE	1,473,723	106.3120	1,456,474	1,370,000	1,460,646		(9,287)			4.000	3.101	JD	4,567	54,800	07/14/2017	06/01/2035
363815-DW-8	GALLIA CNTY OHIO LOC SCH DIST			2	1FE	1,882,008	106.2420	1,912,356	1,800,000	1,849,931		(7,554)			4.000	3.470	MN	12,000	72,000	06/27/2014	11/01/2028
364195-EE-3	GALVESTON CNTY TEX				1FE	1,217,200	109.0350	1,090,350	1,000,000	1,073,750		(22,695)			5.000	2.500	FA	20,833	50,000	03/08/2012	02/01/2022
364195-HC-4	GALVESTON CNTY TEX			2	1FE	1,089,840	104.7090	1,047,090	1,000,000	1,081,018		(8,750)			4.000	2.870	FA	16,667	23,667	12/07/2017	02/01/2037
368334-HW-1	GEARY CNTY KANS			2	1FE	3,395,039	93.1520	3,204,429	3,440,000	3,397,401		2,362			3.000	3.106	MS	34,400	103,200	09/30/2016	09/01/2033
371608-UQ-1	GENESEE CNTY MICH			2	1FE	293,478	94.2850	282,855	300,000	294,142		301			3.125	3.290	FA	3,906	9,375	09/01/2016	02/01/2034
374100-KZ-7	GERMANTOWN WIS SCH DIST			2	1FE	4,680,804	106.0510	4,804,110	4,530,000	4,660,125		(12,431)			4.000	3.594	AO	45,300	266,263	03/14/2017	04/01/2035
374730-MR-7	GIBRALTAR MICH SCH DIST				1FE	2,125,833	104.2040	1,901,723	1,825,000	1,879,998		(40,100)			5.000	2.680	MN	15,208	91,250	04/12/2012	05/01/2020
378280-TQ-4	GLENDALE ARIZ			2	1FE	1,877,983	101.0630	1,849,453	1,830,000	1,866,740		(4,317)			3.250	2.950	JJ	29,738	59,475	04/07/2016	07/01/2032
378334-MC-7	GLENDALE ARIZ UN HIGH SCH DIST NO 205			2	1FE	1,701,986	107.3880	1,755,794	1,635,000	1,682,052		(6,342)			4.000	3.501	JJ	32,700	65,400	09/18/2015	07/01/2030
382505-LA-1	GOODYEAR ARIZ			2	1FE	493,545	97.2820	486,410	500,000	493,852		272			3.250	3.340	JJ	8,125	10,247	10/27/2017	07/01/2037
38251N-EQ-4	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1FE	1,288,656	108.4600	1,301,520	1,200,000	1,252,098		(8,483)			4.000	3.140	JJ	22,133	48,000	05/30/2014	07/15/2025
38251N-ER-2	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1FE	1,323,672	107.7600	1,341,612	1,245,000	1,291,352		(7,515)			4.000	3.260	JJ	22,963	49,800	05/30/2014	07/15/2026
382604-H9-0	GOOSE CREEK TEX CONS INDPT SCH DIST			2	1FE	2,699,656	108.0590	2,712,281	2,510,000	2,618,650		(19,242)			4.000	3.080	FA	37,929	100,400	07/02/2014	02/15/2028
386226-WR-1	GRAND RAPIDS MICH			2	1FE	1,325,448	96.5170	1,293,328	1,340,000	1,327,570		698			3.000	3.079	AO	10,050	40,200	01/15/2016	10/01/2033
386280-QD-6	GRAND RAPIDS MICH PUB SCHS			2	1FE	875,123	114.1950	856,463	750,000	844,352		(11,312)			5.000	3.070	MN	6,250	37,500	03/02/2016	05/01/2032
386496-7G-2	GRAND TRAVERSE CNTY MICH			2	1FE	2,084,020	100.7290	2,014,580	2,000,000	2,003,929		(11,580)			4.000	3.397	MN	13,333	80,000	03/18/2011	05/01/2020
395100-PY-0	GREENFIELD MASS			2	1FE	1,075,000	103.3860	1,111,400	1,075,000	1,075,000					3.000	3.000	MS	10,750	32,250	03/07/2014	03/01/2025
396373-KB-7	GREENVILLE PA AREA SCH DIST			2	1FE	1,302,612	101.8200	1,333,842	1,310,000	1,303,744		400			3.375	3.420	MN	5,649	44,213	10/28/2015	05/15/2032
399280-YK-6	GROTON CITY CONN				1FE	1,630,007	111.2340	1,457,165	1,310,000	1,451,946		(32,816)			5.000	2.211	FA	27,292	65,500	04/10/2013	02/01/2023
399280-YM-2	GROTON CITY CONN			2	1FE	1,228,678	107.1030	1,172,778	1,095,000	1,154,881		(13,706)			4.000	2.580	FA	18,250	43,800	04/10/2013	02/01/2025
399280-ZJ-8	GROTON CITY CONN			2	1FE	1,135,455	109.5480	1,144,777	1,045,000	1,099,200		(8,510)			4.000	3.010	AO	10,450	41,800	06/26/2014	10/01/2025
401766-UB-4	GUILFORD CONN			2	1FE	1,201,102	100.1040	1,221,269	1,220,000	1,205,377		1,046			3.125	3.250	FA	15,885	38,125	08/08/2014	08/01/2030
404486-DH-2	HABERSHAM CNTY GA SCH DIST				1FE	1,900,725	112.3200	1,684,800	1,500,000	1,678,425		(39,890)			5.000	2.060	AO	18,750	75,000	01/25/2013	04/01/2023
406036-GK-3	HALL CNTY NEB SCH DIST NO 2 GRAND IS			2	1FE	1,133,670	104.9670	1,049,670	1,000,000	1,043,881		(14,184)			4.000	2.451	JD	1,778	40,000	02/14/2012	12/15/2022
406036-GW-7	HALL CNTY NEB SCH DIST NO 2 GRAND IS			2	1FE	2,294,210	105.9710	2,310,168	2,180,000	2,252,346		(10,797)			4.000	3.380	JD	3,876	87,200	11/07/2014	12/15/2031
406107-AT-9	HALLANDALE BEACH FLA			2	1FE	2,116,961	93.5860	1,955,947	2,090,000	2,110,998		(2,478)			3.000	2.850	JJ	31,350	62,700	06/21/2016	07/01/2034
406792-7L-9	HAMDEN CONN			2	2FE	1,500,000	101.9650	1,529,475	1,500,000	1,500,000					4.081	4.081	FA	26,356		07/18/2018	08/15/2029
406792-W7-2	HAMDEN CONN				1FE	552,847	111.1110	522,222	470,000	510,483		(8,041)			5.000	2.991	FA	8,878	23,500	05/02/2013	08/15/2023
406792-Z8-7	HAMDEN CONN			2	2FE	490,415	102.2050	511,025	500,000	492,928		621			3.375	3.550	FA	6,375	16,875	08/13/2014	08/15/2028
407324-5E-8	HAMILTON CNTY TENN				1FE	3,332,340	104.2160	3,189,010	3,060,000	3,181,605		(27,810)			3.000	2.000	MS	30,600	91,800	04/17/2013	03/01/2023
408378-GV-3	HAMMOND IND			2	2FE	1,311,999	103.3620	1,312,697	1,270,000	1,290,973		(5,467)			4.000	3.500	JJ	23,424	50,800	11/21/2014	01/15/2025
412486-4Z-2	HARFORD CNTY MD			2	1FE	2,043,200	103.2620	2,065,240	2,000,000	2,007,854		(4,931)			5.125	4.850	JJ	51,250	102,500	06/02/2010	07/01/2024
41456P-JK-4	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1FE	982,582	103.8480	913,862	880,000	957,752		(10,600)			4.000	2.550	MS	11,733	35,200	07/14/2016	09/01/2033
41456P-KE-6	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1FE	1,344,010	94.5650	1,304,997	1,380,000	1,345,719		1,526			3.125	3.320	MS	14,375	35,938	10/13/2017	09/01/2035
414864-JY-5	HARRISON ARK SCH DIST NO 1			2	1FE	1,832,706	100.5270	1,844,670	1,835,000	1,833,485		209			3.000	3.013	JD	4,588	55,050	11/05/2014	06/01/2026
414864-KB-3	HARRISON ARK SCH DIST NO 1			2	1FE	1,426,777	100.3820	1,440,482	1,435,000	1,428,739		524			3.250	3.300	JD	3,886	46,638	11/05/2014	06/01/2029
421020-UY-2	HAYS CNTY TEX			2	1FE	1,303,484	106.3660	1,239,164	1,165,000	1,218,147		(13,776)			4.000	2.670	FA	17,604	46,600	04/12/2012	08/15/2023
421290-4K-0	HAYWARD CALIF UNI SCH DIST			2	1FE	5,508,770	107.0820	5,637,867	5,265,000	5,471,443		(23,220)			4.000	3.409	FA	87,750	257,400	04/27/2017	08/01/2033
423745-WK-0	HEMPFIELD PA SCH DIST LANCASTER CNTY			2	1FE	1,128,202	102.6090	1,062,003	1,035,000	1,051,494		(12,460)			4.000	2.729	AO	8,740	41,400	04/04/2012	10/15/2022
424672-VC-4	HEMPSTEAD TOWN N Y			2	1FE	2,972,220	102.4820	3,074,460	3,000,000	2,984,075		2,380			3.000	3.098	JJ	45,000	90,000	12/18/2013	01/01/2025
424672-VD-2	HEMPSTEAD TOWN N Y			2	1FE	3,168,090	105.1000	3,153,000	3,000,000	3,068,488		(21,420)			4.000	3.196	JJ	60,000	120,000	12/12/2013	01/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
431621-PP-0	HILLIARD OHIO SCH DIST				1FE	882,758	109.0160	817,620	750,000	814,734		(12,379)			4.000	2.140	JD	2,500	30,000	02/13/2013	12/01/2023
434452-NN-4	HOFFMAN ESTATES ILL			2	1FE	2,316,922	102.7160	2,300,838	2,240,000	2,314,527		(2,394)			4.000	3.561	JD	7,467	21,404	08/01/2018	12/01/2034
435236-JQ-8	HOLLAND MICH SCH DIST			2	1FE	3,420,185	113.5700	3,333,280	2,935,000	3,214,568		(47,606)			5.000	3.050	MN	24,458	146,750	05/27/2014	05/01/2026
435236-JY-1	HOLLAND MICH SCH DIST			2	1FE	1,224,746	101.8850	1,202,243	1,180,000	1,207,531		(4,628)			3.750	3.270	MN	7,375	44,250	02/05/2015	05/01/2034
438670-XH-9	HONOLULU HAWAII CITY & CNTY			2	1FE	1,391,450	105.9840	1,324,800	1,250,000	1,292,177		(21,059)			5.000	3.169	JD	5,208	62,500	12/18/2013	12/01/2026
438670-YE-5	HONOLULU HAWAII CITY & CNTY			2	1FE	1,853,723	105.4130	1,844,728	1,750,000	1,786,652		(13,367)			4.000	3.150	FA	29,167	70,000	08/20/2013	08/01/2022
439881-MP-5	HOPKINS MINN INDPT SCH DIST NO 270			2	1FE	2,657,415	95.7670	2,600,074	2,715,000	2,659,812		2,397			3.000	3.171	FA	33,938	36,200	01/24/2018	02/01/2034
440884-HZ-0	HORTONVILLE WIS SCH DIST			2	1FE	1,936,701	101.7410	1,983,950	1,950,000	1,944,676		1,598			3.000	3.089	AO	14,625	58,500	07/16/2013	04/01/2022
442565-7Y-7	HOWARD CNTY MD			2	1FE	2,971,440	103.3120	3,099,360	3,000,000	2,983,573		4,998			3.000	3.186	FA	34,000	90,000	03/19/2014	02/15/2027
443525-CH-1	HUBER HEIGHTS OHIO CITY SCH DIST			2	1FE	2,500,000	95.3000	2,382,500	2,500,000	2,500,000					3.000	3.000	JD	6,250	75,000	04/14/2016	12/01/2033
443726-E4-2	HUDSON CNTY N J				1FE	1,612,151	106.4560	1,660,714	1,560,000	1,581,147		(6,097)			4.000	3.548	MS	18,373	62,400	06/25/2013	03/15/2022
443726-Q2-3	HUDSON CNTY N J			2	1FE	5,141,338	107.0570	5,111,972	4,775,000	5,005,636		(34,995)			4.000	3.100	JD	15,917	191,000	12/04/2014	12/01/2029
444546-DT-9	HUGHSON CALIF UNI SCH DIST			2	1FE	1,310,494	97.2270	1,249,367	1,285,000	1,305,077		(2,329)			3.000	2.770	FA	16,063	38,550	08/11/2016	08/01/2033
444546-DU-6	HUGHSON CALIF UNI SCH DIST			2	1FE	1,409,113	94.8720	1,318,721	1,390,000	1,405,064		(1,735)			3.000	2.840	FA	17,375	41,700	08/11/2016	08/01/2034
447025-PR-2	HUNTSVILLE ALA			2	1FE	1,165,960	113.8860	1,138,860	1,000,000	1,086,971		(16,471)			5.000	3.050	MN	8,333	50,000	11/08/2013	11/01/2025
447025-QP-5	HUNTSVILLE ALA			2	1FE	1,379,839	113.8860	1,383,715	1,215,000	1,302,051		(16,314)			5.000	3.380	MN	10,125	60,750	11/08/2013	11/01/2027
447025-WW-3	HUNTSVILLE ALA			2	1FE	2,480,485	100.7190	2,407,184	2,390,000	2,461,521		(8,738)			3.000	2.550	MN	11,950	71,700	10/14/2016	05/01/2029
448474-PK-6	HUTTO TEX			2	1FE	805,343	105.3430	790,073	750,000	799,321		(4,937)			4.000	3.121	FA	12,500	24,083	09/19/2017	08/01/2035
450812-H4-7	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1FE	980,830	96.2370	962,370	1,000,000	981,902		858			3.125	3.270	MS	10,417	28,993	09/07/2017	03/01/2035
450812-YJ-5	IBERIA PARISH LA PARISHWIDE SCH DIST				1FE	2,342,621	103.8730	2,487,758	2,395,000	2,360,913		4,234			3.125	3.350	MS	24,948	74,844	03/21/2014	03/01/2026
450812-YX-4	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1FE	1,528,157	102.5670	1,579,532	1,540,000	1,531,793		913			3.125	3.200	MS	16,042	48,125	08/01/2014	03/01/2027
451885-BU-0	ILLINOIS DEPT CENT MGMT SVCS CTFS PARTN			2	2FE	559,306	100.3130	561,753	560,000	559,973		52			5.850	5.860	JJ	16,380	48,263	04/24/2000	07/01/2019
453722-NC-0	INDEPENDENCE MO SCH DIST			2	1FE	1,207,990	114.5520	1,145,520	1,000,000	1,166,478		(19,452)			5.000	2.591	MS	16,667	50,000	10/14/2016	03/01/2034
454146-EH-0	INDIAN CREEK OHIO LOC SCH DIST			2	1FE	2,079,660	105.8310	2,116,620	2,000,000	2,077,343		(2,317)			4.000	3.531	MN	13,333	13,778	08/08/2018	11/01/2034
462765-JK-5	IRON CNTY MICH			2	1FE	1,710,000	100.9790	1,726,741	1,710,000	1,710,000					4.400	4.398	AO	2,299		12/07/2018	10/01/2034
463813-C4-5	IRVING TEX INDPT SCH DIST			2	1FE	1,630,005	105.9680	1,589,520	1,500,000	1,597,486		(12,084)			4.000	2.980	FA	22,667	60,000	03/02/2016	02/15/2033
463813-ZT-5	IRVING TEX INDPT SCH DIST			2	1FE	2,007,731	107.5750	2,017,031	1,875,000	1,969,520		(12,603)			4.000	3.151	FA	28,333	75,000	10/15/2015	02/15/2031
464080-LX-6	IRVINGTON TWP N J			2	1FE	2,943,750	102.5470	3,076,410	3,000,000	2,958,186		3,617			3.625	3.801	JJ	50,146	108,750	08/21/2014	07/15/2028
464632-PV-4	ISLE WIGHT CNTY VA				1FE	1,521,936	106.9270	1,390,051	1,300,000	1,384,767		(23,123)			4.000	2.059	JJ	26,000	52,000	09/07/2012	07/01/2022
466784-DQ-5	JACKSON CNTY GA SCH DIST				1FE	2,449,660	112.1310	2,242,620	2,000,000	2,188,171		(42,384)			5.000	2.600	MS	33,333	100,000	04/13/2012	03/01/2023
466784-DR-3	JACKSON CNTY GA SCH DIST				1FE	4,776,418	114.2700	4,685,070	4,100,000	4,469,075		(65,081)			5.000	3.100	MS	68,333	205,000	12/17/2013	03/01/2024
467107-CM-8	JACKSON CNTY MICH			2	1FE	2,000,860	100.8520	2,017,040	2,000,000	2,000,854		(6)			4.006	4.000	JD	6,677	77,227	02/14/2018	12/01/2037
467430-PB-4	JACKSON CNTY MO CONS SCH DIST NO 002				1FE	1,208,380	119.0000	1,190,000	1,000,000	1,143,874		(15,369)			5.000	3.000	MS	16,667	50,000	07/02/2014	03/01/2027
467486-VT-0	JACKSON CNTY MO REORG SCH DIST NO 004 BL			2	1	4,972,150	100.4580	5,022,900	5,000,000	4,997,882		13,126			4.750	5.016	MS	79,167	237,500	03/19/2009	03/01/2025
467520-TH-5	JACKSON CNTY MO REORG SCH DIST NO 7 LEES			2	1FE	500,000	102.3670	511,835	500,000	500,000					5.000	4.997	MS	8,333	25,000	07/16/2010	03/01/2023
467520-VL-3	JACKSON CNTY MO REORG SCH DIST NO 7 LEES			2	1FE	1,276,128	105.8110	1,269,732	1,200,000	1,232,315		(9,584)			4.000	3.099	MS	16,000	48,000	01/29/2014	03/01/2026
467574-MQ-9	JACKSON CNTY MO SCH DIST NO 58 CENTER			2	1FE	500,000	102.6080	513,040	500,000	500,000					5.080	5.078	MS	8,467	25,400	07/27/2010	03/01/2023
469666-AS-0	JACKSONVILLE NORTH PULASKI SCH DIST ARK			2	1FE	3,675,000	96.5800	3,549,315	3,675,000	3,675,000					3.000	3.000	JD	9,188	110,250	05/19/2016	06/01/2033
471486-DE-7	JASPER CNTY MO REORG SCH DIST NO R-009 C				1FE	1,157,990	107.6960	1,076,960	1,000,000	1,071,208		(16,207)			4.000	2.200	MS	13,333	40,000	04/16/2013	03/01/2023
472466-L4-1	JEFFERSON CALIF UN HIGH SCH DIST SAN MAT			2	1FE	1,255,000	99.2260	1,245,286	1,255,000	1,255,000					3.000	3.000	FA	15,688	37,650	05/04/2016	08/01/2032
472538-KJ-5	JEFFERSON CITY MO SCH DIST			2	1FE	2,951,603	105.9350	2,913,213	2,750,000	2,920,737		(20,964)			4.000	3.029	MS	36,667	126,806	06/21/2017	03/01/2035
472736-Q7-5	JEFFERSON CNTY COLO SCH DIST NO R-001				1FE	1,227,065	119.7540	1,239,454	1,035,000	1,163,367		(13,972)			5.000	3.220	JD	2,300	51,750	02/19/2014	12/15/2026
473448-DB-1	JEFFERSON CNTY ORE SCH DIST NO 509J				1FE	1,164,980	106.6000	1,066,000	1,000,000	1,066,412		(18,433)			4.000	2.000	JD	1,778	40,000	05/10/2013	06/15/2022
473664-DR-8	JEFFERSON CNTY W VA BRD ED				1FE	937,731	102.7250	837,209	815,000	837,386		(16,474)			4.000	1.900	MN	5,433	32,600	07/20/2012	05/01/2020
47407M-CK-5	JEFFERSON GA SCH DIST			2	1FE	657,978	107.2770	643,662	600,000	651,234		(5,187)			4.000	2.871	FA	10,000	21,267	08/11/2017	02/01/2032
47407M-CL-3	JEFFERSON GA SCH DIST			2	1FE	1,654,582	96.5320	1,616,911	1,675,000	1,655,948		1,076			3.000	3.100	FA	20,938	44,527	08/11/2017	02/01/2033
474744-CG-2	JEFFERSON PARISH LA SCH BRD LTD TAX REV			2	1FE	1,097,785	106.0460	1,086,972	1,025,000	1,073,424		(7,011)			4.000	3.151	MS	13,667	41,000	04/16/2015	03/01/2030
478164-HL-3	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1FE	2,571,962	105.3240	2,448,783	2,325,000	2,517,016		(21,843)			4.000	2.795	MS	31,000	171,533	09/29/2016	09/01/2034
478251-JB-8	JOHNSON CITY TENN			2	1FE	1,288,883	101.1280	1,319,720	1,305,000	1,302,325		6,308			4.500	5.007	JD	4,894	58,725	06/25/2009	06/01/2025
478251-JR-3	JOHNSON CITY TENN			2	1FE	1,457,472	102.7090	1,473,874	1,435,000	1,438,897		(2,553)			4.950	4.749	JD	5,919	71,033	06/04/2010	06/01/2022
478710-TW-6	JOHNSON CNTY KANS UNI SCH DIST NO 231				1FE	4,034,996	112.8830	3,674,342	3,255,000	3,635,913		(75,081)			5.000	2.378	AO	40,688	162,750	04/26/2013	10/01/2023
478710-XB-7	JOHNSON CNTY KANS UNI SCH DIST NO 231			2	1FE	2,355,652	105.2490	2,268,116	2,155,000	2,305,048		(19,891)			4.000	2.858	AO	21,550	86,200	05/10/2016	10/01/2034
478712-QS-4	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1FE	1,704,778	101.7040	1,749,309	1,720,000	1,707,817		895			3.375	3.449	MS	19,350	58,050	05/19/2015	09/01/2030
478712-QT-2	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1FE	1,120,214	101.8950	1,151,414	1,130,000	1,122,019		532			3.500	3.570	MS	13,183	39,550	05/21/2015	09/01/2031
478712-QU-9	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1FE	1,526,316	101.7210	1,576,676	1,550,000	1,530,241		1,160			3.500	3.619	MS	18,083	54,250	05/21/2015	09/01/2032
478718-R3-5	JOHNSON CNTY KANS UNI SCH DIST NO 233			2	1FE	1,658,070	105.0080	1,575,120	1,500,000	1,615,643		(18,806)			4.000	2.530	MS	20,000	60,000	08/11/2016	09/01/2034
478740-RX-3	JOHNSON CNTY KANS UNI SCH DIST NO 512 SH			2	1FE	2,521,450	103.1530	2,578,825	2,500,000	2,515,195		(1,888)			3.500	3.398	AO	21,875	87,500	05/28/2015	10/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
478825-FH-0	JOHNSON CNTY MO SCH DIST NO R-VI WARRENS			2	1FE	1,400,000	103.3790	1,447,306	1,400,000	1,400,000					5.700	5.699	MS	26,600	79,800	07/28/2010	03/01/2029
478825-FW-7	JOHNSON CNTY MO SCH DIST NO R-VI WARRENS			2	1FE	1,373,951	105.6420	1,389,192	1,315,000	1,354,906		(5,695)			4.000	3.449	MS	17,533	52,600	06/17/2015	03/01/2031
480772-RR-5	JORDAN UTAH SCH DIST			2	1FE	4,713,188	98.2680	4,643,163	4,725,000	4,714,346		1,158			3.000	3.019	JD	6,300	121,275	01/24/2018	06/15/2033
481502-M6-6	JUNCTION CITY KANS			2	1FE	2,105,000	101.9800	2,146,679	2,105,000	2,105,000					4.800	4.796	MS	33,680	101,040	04/22/2009	09/01/2025
483270-GV-0	KALAMAZOO MICH PUB SCHS			2	1FE	2,563,405	95.0010	2,398,775	2,525,000	2,555,042		(3,591)			3.000	2.819	MN	12,625	75,750	07/14/2016	05/01/2033
484873-KU-7	KANSAS CITY MO			2	1FE	1,404,312	106.9300	1,390,090	1,300,000	1,343,085		(13,010)			4.500	3.360	FA	24,375	58,500	12/19/2013	02/01/2026
486116-D4-5	KAUAI CNTY HAWAII			2	1FE	986,400	95.5740	955,740	1,000,000	987,052		584			3.000	3.100	FA	12,500	21,917	10/19/2017	08/01/2035
487694-JV-4	KELLER TEX INDPT SCH DIST				1FE	1,277,770	112.9760	1,129,760	1,000,000	1,130,852		(26,735)			5.000	2.020	FA	18,889	50,000	02/28/2013	08/15/2023
489818-2F-0	KENOSHA WIS			2	1FE	1,867,140	109.1450	1,789,978	1,640,000	1,732,479		(26,661)			5.000	3.159	AO	20,500	82,000	07/16/2013	04/01/2023
489818-W6-7	KENOSHA WIS			2	1FE	990,220	103.1540	1,031,540	1,000,000	995,727		869			3.000	3.099	MS	10,000	30,000	12/06/2011	09/01/2023
489818-Z5-6	KENOSHA WIS			2	1FE	1,222,040	106.7540	1,067,540	1,000,000	1,061,966		(26,692)			5.000	2.159	AO	12,500	50,000	08/07/2012	04/01/2022
490278-5B-0	KENT CNTY MICH			2	1FE	218,417	105.9560	217,210	205,000	213,652		(1,288)			4.000	3.221	JJ	4,100	8,200	02/11/2015	01/01/2032
490278-5B-0	KENT CNTY MICH	SD		2	1FE	5,828,012	105.9560	5,795,793	5,470,000	5,700,870		(34,356)			4.000	3.221	JJ	109,400	218,800	02/11/2015	01/01/2032
492512-NE-4	KERSHAW CNTY S C SCH DIST			2	1FE	5,426,050	106.7090	5,335,450	5,000,000	5,391,969		(34,081)			4.000	2.966	MS	66,667	113,333	01/24/2018	03/01/2033
492674-PH-3	KETTERING OHIO			2	1FE	1,582,864	99.8990	1,623,359	1,625,000	1,591,878		2,283			3.000	3.207	JD	4,063	48,750	01/23/2015	12/01/2030
492700-LH-0	KETTLE MORAINE SCH DIST WIS			2	1FE	2,607,238	100.7360	2,659,430	2,640,000	2,615,171		2,113			3.000	3.108	AO	19,800	79,200	03/24/2015	04/01/2029
494134-4N-6	KILLEEN TEX			2	1FE	3,160,730	110.1250	2,819,200	2,560,000	2,807,533		(65,622)			5.000	2.181	FA	53,333	128,000	04/17/2013	08/01/2023
494656-P5-4	KING & SNOHOMISH CNTYS WASH SCH DIST NO			2	1FE	857,507	107.2390	868,636	810,000	842,657		(4,494)			4.000	3.297	JD	2,700	32,400	06/24/2015	12/01/2030
494791-PG-5	KING CNTY WASH PUB HOSP DIST NO 002			2	1FE	3,398,640	105.9070	3,177,210	3,000,000	3,124,700		(62,433)			5.250	2.999	JD	13,125	157,500	05/08/2014	12/01/2028
495033-DM-1	KING CNTY WASH SCH DIST NO 401 HIGHLINE				1FE	1,945,878	107.5650	1,774,823	1,650,000	1,773,016		(29,954)			4.000	2.010	JD	5,500	66,000	11/07/2012	12/01/2022
495260-F3-0	KING CNTY WASH SCH DIST NO 414 LAKE WASH			2	1FE	2,266,020	105.5090	2,110,180	2,000,000	2,207,504		(25,239)			4.000	2.461	JD	6,667	80,000	08/10/2016	12/01/2034
495278-N9-0	KING CNTY WASH SCH DIST NO 415 KENT				1FE	2,366,329	107.4480	2,138,215	1,990,000	2,144,606		(37,721)			4.000	1.930	JD	6,633	79,600	10/03/2012	12/01/2022
495278-U7-6	KING CNTY WASH SCH DIST NO 415 KENT			2	1FE	5,015,111	105.4790	5,078,814	4,815,000	4,983,343		(16,844)			4.000	3.516	JD	16,050	192,600	01/27/2017	12/01/2035
496443-MA-7	KINGSPORT TENN			2	1FE	1,484,219	109.6400	1,496,586	1,365,000	1,429,376		(11,278)			4.250	3.250	MS	19,338	58,013	10/10/2013	03/01/2026
498368-BV-0	KLAMATH CNTY ORE SCH DIST			2	1FE	1,106,290	112.4840	1,124,840	1,000,000	1,052,882		(10,744)			5.000	3.701	JD	2,222	50,000	08/02/2013	06/15/2026
498531-CN-0	KLEIN TEX INDPT SCH DIST				1FE	2,487,920	110.2340	2,204,680	2,000,000	2,199,929		(53,113)			5.000	2.090	FA	41,667	100,000	03/27/2013	08/01/2022
498531-FM-9	KLEIN TEX INDPT SCH DIST			2	1FE	1,579,935	107.5350	1,613,025	1,500,000	1,555,380		(7,359)			4.000	3.370	FA	25,000	60,000	06/26/2015	08/01/2030
500566-KQ-6	KOOTENAI CNTY IDAHO SCH DIST NO 273 POST			2	1FE	1,054,100	108.0790	1,080,790	1,000,000	1,037,179		(4,906)			4.000	3.369	FA	15,111	40,000	05/07/2015	08/15/2031
503588-UR-4	LA MARQUE TEX INDPT SCH DIST			2	1FE	65,000	100.2540	65,165	65,000	65,000					5.000	4.999	FA	1,228	3,250	12/30/2011	02/15/2024
506629-AK-0	LAFAYETTE PARISH LA SCH BRD LTD TAX REV			2	1FE	1,485,000	99.2860	1,474,397	1,485,000	1,485,000					2.000	2.000	MS	9,900	29,700	12/06/2012	03/01/2023
507012-VZ-2	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P			2	1FE	988,420	102.6310	1,026,310	1,000,000	991,425		731			3.250	3.350	MS	10,833	32,500	05/13/2014	03/01/2029
508856-JR-3	LAKE CNTY ILL CMNTY CONS SCH DIST NO 102			2	1FE	1,110,000	100.7930	1,118,802	1,110,000	1,110,000					5.600	5.599	MN	10,360	62,160	07/23/2010	05/01/2030
512084-GN-8	LAKESHORE MICH PUB SCHS BERRIEN CNTY			2	1FE	1,466,164	107.3470	1,454,552	1,355,000	1,407,958		(11,264)			4.000	3.030	MN	9,033	54,200	06/07/2013	05/01/2024
512804-YN-9	LAKOTA OHIO LOC SCH DIST				1FE	622,270	111.1510	555,755	500,000	550,648		(12,251)			5.000	2.280	JD	2,083	25,000	09/20/2012	12/01/2022
513174-VW-9	LAMAR TEX CONS INDPT SCH DIST			2	1FE	5,455,350	106.0070	5,300,350	5,000,000	5,323,526		(47,638)			4.000	2.841	FA	75,556	200,000	02/11/2016	02/15/2034
513660-HK-9	LAMPASAS TEX INDPT SCH DIST				1FE	776,727	111.8390	687,810	615,000	686,864		(16,544)			5.000	2.030	FA	11,617	30,750	04/05/2013	02/15/2023
514040-2P-8	LANCASTER CNTY PA			2	1FE	2,198,567	97.0130	2,158,539	2,225,000	2,200,042		1,407			3.000	3.100	MN	11,125	58,963	11/10/2017	11/01/2032
514040-L2-8	LANCASTER CNTY PA			2	1FE	1,070,190	106.3250	1,063,250	1,000,000	1,039,489		(8,402)			4.000	3.020	MN	6,667	40,000	02/13/2015	05/01/2026
514224-NK-6	LANCASTER N Y CENT SCH DIST			2	1FE	1,073,205	106.6140	1,114,116	1,045,000	1,058,910		(2,833)			4.000	3.671	JD	3,483	41,800	07/11/2013	06/01/2025
514282-TD-4	LANCASTER PA			2	1FE	1,985,660	101.8260	2,036,520	2,000,000	1,990,297		1,134			3.000	3.070	MN	10,000	60,000	06/04/2014	11/01/2026
514383-TU-2	LANCASTER PA SCH DIST			2	1FE	3,990,791	112.8890	3,849,515	3,410,000	3,856,135		(62,815)			5.000	2.760	JD	14,208	170,500	10/06/2016	06/01/2034
515182-CR-2	LANE CMNTY COLLEGE ORE				1FE	1,817,977	105.1010	1,639,576	1,560,000	1,635,846		(29,953)			4.000	1.960	JD	2,773	62,400	07/12/2012	06/15/2021
515390-LT-7	LANE CNTY ORE SCH DIST NO 052 BETHEL			2	1FE	1,145,860	114.8040	1,148,040	1,000,000	1,082,346		(13,573)			5.000	3.336	JD	2,222	50,000	12/11/2013	06/15/2025
516824-AV-1	LAREDO TEX			2	1FE	2,970,040	113.3440	2,884,605	2,545,000	2,863,913		(39,495)			5.000	3.030	FA	48,072	127,250	03/03/2016	02/15/2033
516824-BJ-7	LAREDO TEX			2	1FE	3,106,620	105.5750	3,093,348	2,930,000	3,062,936		(16,243)			4.000	3.280	FA	44,276	117,200	03/03/2016	02/15/2032
51856A-BR-5	LAUDERHILL FLA			2	1FE	1,041,507	103.9070	1,096,219	1,055,000	1,044,131		786			3.625	3.740	JJ	19,122	38,244	06/17/2015	01/01/2030
51856A-CQ-6	LAUDERHILL FLA			2	1FE	528,792	97.9040	538,472	550,000	529,991		764			3.500	3.780	JJ	9,625	19,250	05/04/2017	01/01/2037
521838-VV-1	LEANDER TEX			2	1FE	1,761,728	103.0830	1,654,482	1,605,000	1,638,656		(20,015)			4.000	2.670	FA	24,253	64,200	04/20/2012	08/15/2022
524426-VF-7	LEESBURG VA			2	1FE	1,860,000	102.3500	1,903,710	1,860,000	1,860,000					3.000	3.000	JJ	25,730	55,800	07/18/2014	01/15/2028
527318-JM-2	LEVELLAND TEX CONS INDPT SCH DIST				1FE	1,072,950	108.2350	1,082,350	1,000,000	1,034,567		(7,723)			4.000	3.100	FA	15,111	40,000	08/20/2013	02/15/2023
528174-JG-1	LEWISBURG PA AREA SCH DIST			2	1FE	1,122,009	104.2850	1,131,492	1,085,000	1,100,898		(4,708)			4.000	3.500	FA	16,396	43,400	02/28/2014	02/15/2027
529063-TD-1	LEXINGTON CNTY S C SCH DIST NO 001			2	1FE	3,391,500	96.8620	3,293,308	3,400,000	3,391,954		442			3.000	3.021	FA	42,500	76,783	10/19/2017	02/01/2033
530574-GW-6	LIBERTY HILL TEX INDPT SCH DIST			2	1FE	2,223,366	101.8760	2,108,833	2,070,000	2,082,331		(20,411)			5.000	3.957	FA	43,125	103,500	01/20/2011	08/01/2022
531677-MQ-2	LICKING HEIGHTS OHIO LOC SCH DIST			2	1FE	545,735	106.1350	530,675	500,000	540,627		(4,011)			4.000	2.940	AO	5,000	20,556	09/08/2017	10/01/2034
535769-EA-7	LINN BENTON ORE CMNTY COLLEGE DIST			2	1FE	974,780	100.3470	1,003,470	1,000,000	980,126		1,441			3.000	3.209	JD	2,500	30,000	02/13/2015	06/01/2030
537360-RA-9	LITTLE ROCK ARK			2	1FE	1,764,900	100.3710	1,781,585	1,775,000	1,766,718		660			3.250	3.300	MS	19,229	57,688	10/21/2015	03/01/2030
538310-F6-5	LIVERMORE VALLEY CALIF JT UNI SCH DIST			2	1FE	3,833,137	104.3790	3,888,118	3,725,000	3,791,180		(10,606)			3.500	3.151	FA	54,323	130,375	10/31/2014	08/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
542411-JU-8	LONG BEACH CALIF CMNTY COLLEGE DIST			2	1FE	4,635,960	115.6480	4,625,920	4,000,000	4,389,327		(59,900)			5.000	3.159	MN	33,333	200,000	08/06/2014	05/01/2030
542535-KQ-1	LONG BEACH N Y CITY SCH DIST			2	1FE	1,444,877	106.7830	1,366,822	1,280,000	1,344,337		(18,640)			4.000	2.400	AO	10,809	51,200	03/22/2013	04/15/2023
543264-XK-6	LONGVIEW TEX INDPT SCH DIST			2	1FE	2,180,680	106.1650	2,123,300	2,000,000	2,143,253		(17,837)			4.000	2.880	FA	30,222	80,000	10/14/2016	02/15/2034
544203-DD-1	LOS ALAMITOS CALIF UNI SCH DIST			2	1FE	800,963	108.9810	817,358	750,000	785,374		(4,737)			4.000	3.200	FA	12,500	30,000	07/09/2015	08/01/2029
544203-EB-4	LOS ALAMITOS CALIF UNI SCH DIST			2	1FE	1,770,000	96.1310	1,701,519	1,770,000	1,770,000					3.000	3.000	FA	22,125	53,100	10/06/2016	08/01/2034
54589T-AK-8	LOUDOUN CNTY VA			2	1FE	2,652,744	111.6300	2,494,931	2,235,000	2,429,082		(46,511)			5.000	2.650	JD	9,313	111,750	11/14/2013	12/01/2023
546585-RM-4	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	1FE	1,595,515	94.7100	1,548,509	1,635,000	1,597,299		1,517			3.125	3.290	JD	4,258	56,061	10/11/2017	12/01/2037
547473-EK-0	LOVINGTON N MEX MUN SCH DIST NO 001			2	1FE	1,000,000	101.2110	1,012,110	1,000,000	1,000,000					3.000	3.000	AO	7,500	30,000	04/15/2015	10/01/2028
548768-FE-5	LOWNDES CNTY MISS SCH DIST			2	1FE	3,379,719	98.9840	3,375,354	3,410,000	3,385,908		1,782			3.125	3.198	MS	35,521	106,563	08/19/2015	09/01/2030
54930L-PS-8	LUCAS CNTY OHIO			2	1FE	3,947,008	105.3050	4,012,121	3,810,000	3,922,485		(12,285)			4.000	3.561	AO	38,100	152,400	12/09/2016	10/01/2035
550697-VF-0	LUZERNE CNTY PA			2	1FE	1,361,575	112.9870	1,412,338	1,250,000	1,328,299		(9,715)			5.000	3.950	MN	7,986	62,500	05/21/2015	11/15/2029
550697-WB-8	LUZERNE CNTY PA			2	1FE	293,363	113.5770	283,943	250,000	288,990		(3,750)			5.000	3.001	JD	556	12,500	10/20/2017	12/15/2029
551239-8D-1	LYNCHBURG VA			2	1FE	1,236,447	93.9220	1,169,329	1,245,000	1,236,896		376			3.000	3.050	FA	15,563	31,644	09/13/2017	08/01/2035
556452-GG-9	MADERA CALIF UNI SCH DIST CALIF			2	1FE	1,067,810	105.6500	1,056,500	1,000,000	1,058,896		(5,835)			4.000	3.210	FA	16,667	45,111	06/02/2017	08/01/2035
557021-JR-4	MADISON CNTY ILL CMNTY UNIT SCH DIST NO			2	1FE	421,121	110.3610	413,854	375,000	415,357		(5,118)			5.000	3.250	JD	1,563	19,583	10/25/2017	12/01/2030
562333-FF-6	MANCHESTER N H			2	1FE	990,000	102.5870	1,015,611	990,000	990,000					4.750	4.749	JD	3,919	47,025	06/10/2010	06/01/2023
565216-LY-2	MAPLE HEIGHTS OHIO CITY SCH DIST			2	2FE	4,903,200	100.2610	5,013,050	5,000,000	4,923,202		5,616			3.500	3.670	JJ	80,694	175,000	02/12/2015	01/15/2030
566865-KC-4	MARICOPA CNTY ARIZ SCH DIST NO 001 PHOEN			2	1FE	412,060	106.6760	426,704	400,000	411,908		(152)			4.000	3.590	JJ	2,044		11/01/2018	07/01/2032
567090-C3-7	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1FE	1,154,167	104.0960	1,223,128	1,175,000	1,157,690		1,057			3.750	3.900	JJ	22,031	44,063	06/12/2015	07/01/2031
567090-ZE-8	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1FE	2,138,420	111.6020	2,232,040	2,000,000	2,069,874		(13,854)			5.000	4.141	JJ	50,000	100,000	07/25/2013	07/01/2026
567137-A2-0	MARICOPA CNTY ARIZ SCH DIST NO 028 KYREN			2	1FE	1,602,227	103.4350	1,644,617	1,590,000	1,592,253		(1,409)			5.250	5.151	JJ	41,738	83,475	07/01/2010	07/01/2022
567137-ZS-6	MARICOPA CNTY ARIZ SCH DIST NO 028 KYREN			2	1FE	3,910,000	101.7040	3,976,626	3,910,000	3,910,000					6.200	6.200	JJ	121,210	242,420	05/29/2009	07/01/2028
567219-WY-2	MARICOPA CNTY ARIZ UNI SCH DIST NO 41 GI				1FE	1,514,688	107.4920	1,343,650	1,250,000	1,330,885		(31,070)			5.000	2.321	JJ	31,250	62,500	09/06/2012	07/01/2021
567313-EJ-6	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1FE	1,601,108	107.7630	1,594,892	1,480,000	1,550,700		(11,637)			4.000	3.050	JJ	29,600	59,200	05/21/2014	07/01/2026
567313-EK-3	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1FE	1,654,946	107.1780	1,650,541	1,540,000	1,607,216		(11,035)			4.000	3.130	JJ	30,800	61,600	05/21/2014	07/01/2027
567373-YR-0	MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PA				1FE	733,719	103.5990	725,193	700,000	712,390		(3,349)			3.000	2.469	JJ	10,500	21,000	02/03/2012	07/01/2022
567373-ZR-9	MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PA				1FE	1,056,580	108.5560	1,085,560	1,000,000	1,029,043		(5,893)			4.000	3.300	JJ	20,000	40,000	12/11/2013	07/01/2023
567385-GK-9	MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHF			2	1FE	1,343,435	99.5180	1,353,445	1,360,000	1,346,972		930			3.000	3.100	JJ	20,400	40,800	02/05/2015	07/01/2030
567438-RL-2	MARICOPA CNTY ARIZ UNI SCH DIST NO 097 D			2	1FE	2,171,600	104.9430	2,098,860	2,000,000	2,047,853		(18,166)			4.000	2.999	JJ	40,000	80,000	12/13/2011	07/01/2022
567541-NK-9	MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 2			2	1FE	989,610	102.1390	1,021,390	1,000,000	992,580		752			3.000	3.100	JJ	15,000	30,000	10/30/2014	07/01/2027
56781R-EG-8	MARIN CALIF CMNTY COLLEGE DIST			2	1FE	2,280,767	102.4430	2,386,922	2,330,000	2,290,125		2,805			3.250	3.430	FA	31,552	75,725	05/28/2015	08/01/2030
568491-LU-6	MARINETTE CNTY WIS			2	1FE	1,926,359	103.9410	1,792,982	1,725,000	1,773,103		(24,257)			4.000	2.499	JD	5,750	69,000	02/28/2012	12/01/2022
568571-CL-5	MARION & CLACKAMAS CNTYS ORE SCH DIST NO				1FE	1,167,350	108.2080	1,082,080	1,000,000	1,076,821		(16,286)			4.000	2.180	JD	1,778	40,000	02/07/2013	06/15/2023
569101-FT-0	MARION CNTY MO SCH DIST NO 060			1	1FE	1,000,000	113.9460	1,139,460	1,000,000	1,000,000					5.450	5.449	MS	18,167	54,500	07/22/2010	03/01/2027
571720-SV-4	MARS PA AREA SCH DIST			2	1FE	3,130,000	102.1280	3,196,606	3,130,000	3,130,000					3.600	3.600	MS	37,560	112,680	05/05/2017	03/01/2035
572461-NR-8	MARSHALL MICH PUB SCHS DIST			2	1FE	1,012,766	106.1950	1,003,543	945,000	989,714		(6,268)			4.000	3.169	MN	6,300	37,800	01/28/2015	11/01/2029
572767-YG-0	MARSHALLTOWN IOWA			2	1FE	1,314,479	95.6950	1,272,744	1,330,000	1,315,486		820			3.000	3.090	JD	3,325	45,553	09/14/2017	06/01/2034
577056-JZ-8	MATTAWAN MICH CONS SCH DIST			2	1FE	997,500	97.2770	972,770	1,000,000	997,841		226			3.250	3.266	MN	5,417	42,250	06/16/2017	05/01/2036
577056-KA-1	MATTAWAN MICH CONS SCH DIST			2	1FE	1,039,752	96.5040	1,013,292	1,050,000	1,040,515		515			3.250	3.316	MN	5,688	44,363	06/16/2017	05/01/2037
580849-HT-7	MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO			2	1FE	1,100,710	108.7800	1,087,800	1,000,000	1,064,939		(9,474)			5.000	3.780	JJ	25,000	50,000	12/11/2014	01/01/2033
582618-GD-0	MC PHERSON CNTY KANS UNI SCH DIST NO 418			2	1FE	1,901,621	101.2000	1,958,220	1,935,000	1,915,069		2,327			3.000	3.152	MS	19,350	58,050	05/08/2013	09/01/2026
584002-PY-9	MECKLENBURG CNTY N C				1FE	421,540	109.9150	439,660	400,000	409,242		(1,624)			4.000	3.500	FA	6,667	16,000	06/02/2010	02/01/2024
584002-PY-9	MECKLENBURG CNTY N C	SD			1FE	1,686,160	109.9150	1,758,640	1,600,000	1,636,969		(6,495)			4.000	3.500	FA	26,667	64,000	06/02/2010	02/01/2024
584729-BV-8	MEDINA CNTY OHIO LIBR DIST			2	1FE	1,502,310	101.5070	1,522,605	1,500,000	1,500,558		(257)			3.000	2.980	JD	3,750	45,000	12/13/2011	12/01/2022
584802-FL-1	MEDINA N Y CENT SCH DIST			2	1FE	1,429,112	100.3420	1,389,737	1,385,000	1,388,103		(6,733)			3.000	2.500	JD	1,847	41,550	06/08/2012	06/15/2021
586145-C9-3	MEMPHIS TENN			2	1FE	1,139,410	113.4760	1,134,760	1,000,000	1,078,810		(13,524)			5.000	3.349	AO	12,500	50,000	03/13/2014	04/01/2027
586145-L7-7	MEMPHIS TENN			2	1FE	2,473,044	106.6670	2,517,341	2,360,000	2,430,915		(12,109)			4.000	3.370	AO	23,600	94,400	04/30/2015	04/01/2029
586494-FX-9	MENASHA WIS JT SCH DIST				1FE	1,496,546	105.4650	1,487,057	1,410,000	1,444,976		(10,353)			4.000	3.169	MS	18,800	56,400	08/13/2013	03/01/2022
587839-D5-7	MERCER CNTY N J			2	1FE	3,133,186	100.2750	3,198,773	3,190,000	3,146,056		3,317			3.000	3.148	FA	39,875	95,700	02/06/2015	02/01/2030
587839-YD-7	MERCER CNTY N J				1FE	1,000,000	100.0290	1,000,290	1,000,000	1,000,000					2.000	2.000	FA	8,333	20,000	10/11/2012	02/01/2022
589535-V3-4	MERIDEN CONN			2	1FE	2,741,524	100.4480	2,782,410	2,770,000	2,750,623		2,137			3.000	3.098	MS	27,700	83,100	09/12/2014	03/01/2027
590485-J2-5	MESA ARIZ			2	1FE	1,369,650	96.8570	1,336,627	1,380,000	1,370,789		459			3.000	3.054	JJ	20,700	41,400	05/05/2016	07/01/2034
592112-LW-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C				1FE	1,279,090	113.0640	1,130,640	1,000,000	1,130,317		(27,438)			5.000	1.960	JJ	25,000	50,000	04/24/2013	07/01/2023
592112-SS-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1FE	5,270,100	105.9850	5,299,250	5,000,000	5,227,163		(22,715)			4.000	3.381	JJ	100,000	200,000	01/25/2017	07/01/2034
593303-KZ-2	MIAMI CNTY KANS UNI SCH DIST NO 368			2	1FE	1,214,178	103.2480	1,275,113	1,235,000	1,222,908		4,311			3.250	3.639	MS	13,379	40,138	05/02/2014	09/01/2028
59333F-PL-8	MIAMI-DADE CNTY FLA			2	1FE	1,775,250	100.0000	1,800,000	1,800,000	1,780,445		1,395			3.000	3.113	JJ	27,000	54,000	02/04/2015	07/01/2030
59333R-HW-7	MIAMI-DADE CNTY FLA SCH DIST			2	1FE	4,000,000	100.7070	4,028,280	4,000,000	4,000,000					3.500	3.500	MS	41,222	140,000	04/18/2017	03/15/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
593561-AN-3	MIAMI GARDENS FLA			2	1FE	1,693,981	113.0340	1,684,207	1,490,000	1,610,971		(19,704)			5.000	3.370	JJ	37,250	74,500	06/26/2014	07/01/2027
596697-NQ-1	MIDDLETON-CROSS PLAINS AREA SCH DIST WIS			2	1FE	2,500,000	100.1620	2,504,050	2,500,000	2,500,000					3.125	3.125	MS	26,042	78,125	02/06/2015	03/01/2030
597212-NX-3	MIDDLETOWN PA AREA SCH DIST			2	1FE	1,122,930	109.4330	1,094,330	1,000,000	1,054,013		(16,014)			5.000	3.191	MS	16,667	50,000	05/15/2014	03/01/2028
597589-AV-2	MIDLAND MICH PUB SCHS			2	1FE	3,819,050	110.7760	3,766,384	3,400,000	3,683,343		(39,251)			5.000	3.520	MN	28,333	170,000	04/24/2015	05/01/2035
603670-SF-8	MINISINK VY CENT SCH DIST N Y				1FE	584,410	108.6520	543,260	500,000	539,517		(8,389)			4.000	2.130	JD	889	20,000	05/01/2013	06/15/2023
603790-DU-7	MINNEAPOLIS MINN SPL SCH DIST NO 001			2	1FE	1,437,048	105.4190	1,444,240	1,370,000	1,397,531		(8,312)			4.000	3.309	FA	22,833	54,800	11/13/2013	02/01/2026
603790-EG-7	MINNEAPOLIS MINN SPL SCH DIST NO 001			2	1FE	1,881,443	108.9410	1,759,397	1,615,000	1,722,759		(33,002)			5.000	2.729	FA	33,646	80,750	11/13/2013	02/01/2023
604129-LJ-3	MINNESOTA ST			2	1FE	6,480,878	102.0810	6,676,097	6,540,000	6,524,474		16,539			4.125	4.393	JD	22,481	269,775	01/13/2009	12/01/2025
60534T-YF-6	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	2,580,213	104.4700	2,601,303	2,490,000	2,543,292		(9,014)			4.000	3.549	AO	24,900	99,600	08/21/2014	04/01/2029
605815-EK-1	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1FE	554,055	114.3470	571,735	500,000	545,450		(4,498)			5.000	3.736	JD	1,111	25,000	12/02/2016	06/15/2034
605815-EL-9	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1FE	568,030	116.3580	581,790	500,000	557,128		(5,675)			5.250	3.666	JD	1,167	26,250	12/02/2016	06/15/2035
605815-EM-7	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1FE	680,520	115.7930	694,758	600,000	667,632		(6,712)			5.250	3.686	JD	1,400	31,500	12/02/2016	06/15/2036
605900-BN-8	MISSOULA CNTY MONT ELEM SCH DIST NO 001			2	1FE	1,780,660	105.9780	1,706,246	1,610,000	1,738,673		(15,210)			4.000	2.811	JJ	32,200	64,400	02/24/2016	07/01/2033
606020-Y7-4	MISSOURI CITY TEX			2	1FE	2,742,110	106.0130	2,698,031	2,545,000	2,694,518		(17,583)			4.000	3.111	JD	4,524	101,800	02/24/2016	06/15/2033
607114-2L-8	MOBILE ALA			2	1FE	3,193,066	116.5020	3,197,980	2,745,000	3,121,997		(40,213)			5.000	3.076	FA	51,850	137,250	01/26/2017	02/15/2030
608406-FX-7	MOJAVE CALIF UNI SCH DIST SCH FACS IMPT			2	1FE	1,616,324	99.1160	1,635,414	1,650,000	1,621,005		1,712			3.000	3.160	FA	20,625	49,500	01/28/2016	08/01/2032
611079-EF-7	MONROE LA SPL SCH DIST			2	1FE	951,734	102.0920	980,083	960,000	953,355		514			3.375	3.450	MS	10,800	32,400	06/03/2015	03/01/2030
611079-EG-5	MONROE LA SPL SCH DIST			2	1FE	980,065	101.9230	1,014,134	995,000	982,744		832			3.375	3.500	MS	11,194	33,581	06/03/2015	03/01/2031
611305-LG-6	MONROE TWP MIDDLESEX CNTY N J BRD ED				1FE	2,248,460	105.2310	2,104,620	2,000,000	2,075,098		(27,752)			4.000	2.490	FA	33,333	80,000	03/30/2012	08/01/2021
611305-LH-4	MONROE TWP MIDDLESEX CNTY N J BRD ED				1FE	1,114,900	106.8000	1,068,000	1,000,000	1,043,759		(11,452)			4.000	2.710	FA	16,667	40,000	03/30/2012	08/01/2022
612289-RK-6	MONTEBELLO CALIF UNI SCH DIST			2	1FE	2,464,725	101.3560	2,549,103	2,515,000	2,475,281		2,820			3.125	3.290	FA	32,747	78,594	12/11/2014	08/01/2030
612289-SG-4	MONTEBELLO CALIF UNI SCH DIST			2	1FE	1,672,715	97.2270	1,652,859	1,700,000	1,676,211		1,298			3.000	3.120	FA	21,250	51,000	02/05/2016	08/01/2033
612289-SJ-8	MONTEBELLO CALIF UNI SCH DIST			2	1FE	1,732,028	98.5690	1,724,958	1,750,000	1,734,520		933			3.000	3.080	FA	21,875	52,500	02/05/2016	08/01/2032
612289-TA-6	MONTEBELLO CALIF UNI SCH DIST			2	1FE	1,643,950	113.9000	1,668,635	1,465,000	1,611,229		(16,525)			5.000	3.491	FA	30,521	73,250	12/14/2016	08/01/2035
612574-EN-9	MONTEREY PENINSULA CALIF CMNTY COLLEGE D			2	1FE	1,988,840	96.1310	1,922,620	2,000,000	1,990,064		523			3.000	3.040	FA	25,000	60,000	05/04/2016	08/01/2034
613340-6E-3	MONTGOMERY CNTY MD			2	1FE	5,200,650	106.1570	5,307,850	5,000,000	5,154,073		(23,069)			4.000	3.420	JD	16,667	200,000	11/30/2016	12/01/2032
613579-ZX-2	MONTGOMERY CNTY PA			2	1FE	1,492,894	107.8190	1,423,211	1,320,000	1,400,252		(17,338)			4.000	2.510	MN	8,800	52,800	04/04/2013	05/01/2025
613664-5Q-0	MONTGOMERY CNTY TENN			2	1FE	1,374,139	105.5720	1,372,436	1,300,000	1,331,050		(8,915)			4.000	3.219	AO	13,000	52,000	10/30/2013	04/01/2026
614478-MF-9	MONTICELLO MINN INDPT SCH DIST NO 882			2	1FE	1,885,000	96.6420	1,821,702	1,885,000	1,885,000					3.000	3.000	FA	23,563	56,550	01/29/2016	02/01/2033
615104-CY-0	MONTROSE CNTY COLO SCH DIST NO RE-1J			2	1FE	1,159,290	114.7480	1,147,480	1,000,000	1,131,641		(14,467)			5.000	3.111	JD	4,167	50,000	01/11/2017	12/01/2035
616157-RQ-8	MOORHEAD MINN INDPT SCH DIST NO 152			2	1FE	5,439,891	97.8750	5,324,400	5,440,000	5,439,977		86			3.000	3.000	FA	68,000	163,200	02/24/2016	02/01/2032
616871-JP-5	MORENO VALLEY CALIF UNI SCH DIST			2	1FE	1,244,484	108.2870	1,245,301	1,150,000	1,213,970		(8,618)			4.000	3.061	FA	19,167	46,000	04/16/2015	08/01/2029
616871-JQ-3	MORENO VALLEY CALIF UNI SCH DIST			2	1FE	2,064,000	107.4730	2,074,229	1,930,000	2,020,931		(12,176)			4.000	3.201	FA	32,167	77,200	04/16/2015	08/01/2030
621417-CL-6	MT GREYLOCK MASS REGL SCH DIST			2	1FE	1,024,969	94.6080	969,732	1,025,000	1,024,980		10			3.000	3.000	JD	1,367	30,750	10/07/2016	06/15/2034
621842-SM-6	MOUNT LEBANON PA SCH DIST			2	1FE	1,509,750	100.8030	1,537,246	1,525,000	1,512,282		882			3.125	3.209	FA	18,003	47,656	10/20/2015	02/15/2031
622625-JD-4	MT PLEASANT S C			2	1FE	1,773,048	102.2600	1,815,115	1,775,000	1,773,720		160			3.000	3.010	JD	4,438	53,250	04/16/2014	06/01/2027
622826-WC-5	MOUNT PROSPECT ILL			2	1FE	1,795,000	100.6170	1,806,075	1,795,000	1,795,000					3.500	3.500	JD	5,235	36,648	04/19/2018	12/01/2034
622826-WW-1	MOUNT PROSPECT ILL			2	1FE	2,189,513	102.2820	2,245,090	2,195,000	2,189,600		88			3.750	3.770	JD	17,148		09/26/2018	12/01/2035
624539-EH-1	MOUNTAINSIDE N J SCH DIST			2	1FE	1,940,000	101.6410	1,971,835	1,940,000	1,940,000					3.000	3.000	FA	21,987	58,200	07/15/2014	08/15/2026
625517-DU-8	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA				1FE	4,028,296	112.7570	3,563,121	3,160,000	3,563,831		(86,078)			5.000	1.987	JD	7,022	158,000	05/06/2013	06/15/2023
626524-J6-0	MURFREESBORO TENN			2	1FE	2,025,000	102.2430	2,070,421	2,025,000	2,025,000					3.000	3.000	AO	15,188	60,750	05/15/2014	04/01/2027
627636-UD-3	MUSKEGO WIS			2	1FE	1,162,007	106.9600	1,176,560	1,100,000	1,130,288		(6,520)			4.000	3.300	AO	11,000	44,000	10/09/2013	04/01/2025
630412-WD-2	NAPERVILLE ILL			2	1FE	2,199,956	102.9030	2,263,866	2,200,000	2,200,000					3.000	3.000	JD	5,500	66,000	04/16/2014	12/01/2027
63165T-MN-2	NASSAU CNTY N Y			2	1FE	5,749,700	111.3280	5,566,400	5,000,000	5,449,000		(77,630)			5.000	3.131	AO	62,500	250,000	12/05/2014	04/01/2029
63165T-PE-9	NASSAU CNTY N Y			2	1FE	5,537,200	111.0700	5,553,500	5,000,000	5,340,065		(57,908)			5.000	3.567	AO	62,500	250,000	05/21/2015	04/01/2030
639438-K4-1	NAZARETH PA AREA SCH DIST			2	1FE	865,200	112.8540	846,405	750,000	850,469		(13,080)			5.000	2.840	MN	4,792	37,500	10/12/2017	11/15/2036
639557-RT-6	NEBO UTAH SCH DIST			2	1FE	1,097,990	108.5380	1,085,380	1,000,000	1,043,396		(11,544)			4.500	3.180	JJ	22,500	45,000	12/13/2013	07/01/2024
64084F-JL-6	NESHAMINY PA SCH DIST			2	1FE	3,170,445	105.1960	3,208,478	3,050,000	3,122,770		(13,538)			4.000	3.459	MN	20,333	122,000	04/23/2015	11/01/2031
642714-AJ-8	NEW BRITAIN CONN			2	1FE	5,000,000	103.2290	5,161,450	5,000,000	5,000,000					4.332	4.334	MS	72,200	54,752	05/16/2018	03/01/2031
644682-D4-5	NEW HAMPSHIRE ST			1	1FE	5,091,300	102.0460	5,102,300	5,000,000	5,012,672		(10,176)			4.625	4.399	MS	77,083	231,250	12/16/2009	03/01/2020
645020-3E-6	NEW HAVEN CONN			2	1FE	1,473,248	112.4380	1,366,122	1,215,000	1,418,175		(23,818)			5.000	2.570	FA	22,950	60,750	08/17/2016	08/15/2033
645020-6J-2	NEW HAVEN CONN			2	2FE	2,500,000	103.5270	2,588,175	2,500,000	2,500,000					4.834	4.834	FA	47,669		08/03/2018	08/01/2033
645020-ZX-9	NEW HAVEN CONN				2FE	1,922,300	101.9320	1,916,322	1,880,000	1,885,803		(4,968)			5.700	5.403	FA	44,650	107,160	02/04/2010	02/01/2020
64763F-WK-1	NEW ORLEANS LA			2	1FE	2,008,680	95.0770	1,901,540	2,000,000	2,006,956		(741)			3.000	2.950	JD	5,000	60,000	09/15/2016	12/01/2031
64763F-WL-9	NEW ORLEANS LA			2	1FE	1,000,000	94.4180	944,180	1,000,000	1,000,000					3.000	3.000	JD	2,500	30,000	09/15/2016	12/01/2032
649041-HM-5	NEW ULM MINN INDPT SCH DIST NO 088			2	1FE	2,240,000	100.3300	2,247,392	2,240,000	2,240,000					3.000	3.000	FA	28,000	67,200	01/23/2015	02/01/2030
64966M-HG-7	NEW YORK N Y			2	1FE	1,127,750	114.6720	1,146,720	1,000,000	1,105,075		(11,352)			5.000	3.470	JD	4,167	50,000	12/07/2016	12/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
650367-GB-5	NEWARK N J			2	2FE	2,006,600	101.2070	2,024,140	2,000,000	2,001,448		(691)			4.000	3.957	AO	20,000	80,000	06/10/2010	10/01/2021
653369-U5-5	NIAGARA FALLS N Y			2	1FE	765,000	99.8070	763,524	765,000	765,000					3.000	3.000	MN	2,933	22,950	04/29/2016	05/15/2030
653369-U6-3	NIAGARA FALLS N Y			2	1FE	820,058	97.4680	804,111	825,000	820,784		295			3.000	3.050	MN	3,163	24,750	04/29/2016	05/15/2031
654336-DA-1	NILES OHIO CITY SCH DIST			2	1FE	2,924,203	111.8230	2,823,531	2,525,000	2,866,958		(37,670)			5.000	3.060	JD	10,521	126,250	06/07/2017	12/01/2036
65528G-BC-3	NOLAN CNTY TEX HOSP DIST			2	1FE	1,078,616	101.7860	1,119,646	1,100,000	1,084,051		1,392			3.500	3.680	FA	14,544	38,500	09/19/2014	08/15/2028
655867-SR-1	NORFOLK VA			2	1FE	4,412,385	102.4820	4,611,690	4,500,000	4,439,446		6,118			3.000	3.180	FA	56,250	135,000	03/19/2014	08/01/2027
656491-NX-1	NORRISTOWN PA AREA SCH DIST			2	1FE	1,103,110	104.2190	1,042,190	1,000,000	1,080,050		(9,242)			4.000	2.831	MS	13,333	40,000	05/11/2016	09/01/2033
656678-UL-1	NORTH ALLEGHENY PA SCH DIST			2	1FE	2,524,178	114.1670	2,494,549	2,185,000	2,419,272		(32,978)			5.000	3.120	MN	18,208	109,250	08/19/2015	05/01/2030
657781-MC-1	NORTH BRANCH MINN INDPT SCH DIST NO 138			2	1FE	1,237,500	95.7670	1,197,088	1,250,000	1,238,328		723			3.000	3.078	FA	15,625	27,292	10/19/2017	02/01/2034
659078-BG-3	NORTH DAVIS SWR DIST UTAH				1FE	1,626,180	103.9720	1,559,580	1,500,000	1,555,969		(12,778)			3.000	2.060	MS	15,000	45,000	03/08/2013	03/01/2023
659155-CL-7	NORTH EAST INDPT SCH DIST TEX			2	1FE	1,542,966	112.6860	1,504,358	1,335,000	1,438,462		(20,613)			5.000	3.170	FA	27,813	66,750	07/10/2013	08/01/2024
659155-HD-0	NORTH EAST INDPT SCH DIST TEX			2	1FE	2,694,275	106.0500	2,651,250	2,500,000	2,639,197		(18,753)			4.000	3.060	FA	41,667	100,000	12/17/2015	08/01/2033
659868-RR-6	NORTH HILLS PA SCH DIST				1FE	1,261,170	120.7270	1,207,270	1,000,000	1,224,290		(17,488)			5.000	2.630	JD	2,222	50,000	10/07/2016	12/15/2029
660266-GG-6	NORTH KANSAS CITY MO SCH DIST NO 74			2	1FE	540,130	107.8720	539,360	500,000	522,799		(4,022)			4.000	3.039	MS	6,667	20,000	05/16/2014	03/01/2028
660631-WQ-1	NORTH LITTLE ROCK ARK SCH DIST NO 1			2	1FE	2,005,496	100.0900	2,021,818	2,020,000	2,008,698		876			3.000	3.060	FA	25,250	60,600	01/14/2015	02/01/2030
660631-WV-0	NORTH LITTLE ROCK ARK SCH DIST NO 1			2	1FE	1,268,055	97.7880	1,285,912	1,315,000	1,274,853		1,857			3.250	3.500	FA	17,807	42,738	02/11/2015	02/01/2035
661684-NM-8	NORTH POCONO SCH DIST PA			2	1FE	2,466,200	98.0580	2,451,450	2,500,000	2,473,267		1,947			3.000	3.110	MS	22,083	75,000	01/16/2015	09/15/2030
662735-NE-5	NORTH SYRACUSE N Y CENT SCH DIST			2	1FE	1,160,107	102.2740	1,191,492	1,165,000	1,162,582		510			3.250	3.300	JD	1,683	37,863	07/31/2013	06/15/2023
66285T-ES-8	NORTH THURSTON PUB SCHS WASH			2	1FE	2,503,859	103.5920	2,563,902	2,475,000	2,492,472		(2,853)			3.500	3.356	JD	7,219	86,625	07/09/2014	12/01/2028
663719-YX-4	NORTHAMPTON PA AREA SCH DIST			2	1FE	2,561,746	105.4740	2,594,660	2,460,000	2,508,916		(11,978)			4.000	3.430	AO	24,600	98,400	04/03/2014	10/01/2027
665352-LX-6	NORTHERN LEHIGH PA SCH DIST			2	1FE	485,000	99.5580	482,856	485,000	485,000					2.000	2.000	MS	3,233	4,850	11/16/2012	03/01/2022
66650P-BA-5	NORTHLAND MINN INDPT SCH DIST NO 118			2	1FE	1,249,315	100.0920	1,261,159	1,260,000	1,251,028		625			3.000	3.071	FA	15,750	37,800	01/13/2016	02/01/2031
667230-SW-7	NORTHVILLE MICH PUB SCHS				1FE	544,455	109.4740	492,633	450,000	485,744		(10,177)			5.000	2.500	MN	3,750	22,500	10/03/2012	05/01/2022
667325-EE-0	NORTHWEST ARK CMNTY COLLEGE DIST			2	1FE	497,990	101.4720	507,360	500,000	498,448		137			3.125	3.160	MN	1,997	15,625	02/06/2015	05/15/2029
667325-EF-7	NORTHWEST ARK CMNTY COLLEGE DIST			2	1FE	1,014,535	100.8330	1,033,538	1,025,000	1,016,722		621			3.125	3.210	MN	4,093	32,031	02/06/2015	05/15/2030
669543-JH-4	NORWIN PA SCH DIST				1FE	1,745,055	104.3660	1,784,659	1,710,000	1,719,154		(3,771)			4.000	3.749	AO	17,100	68,400	04/07/2011	04/01/2021
669543-PP-9	NORWIN PA SCH DIST			2	1FE	2,900,700	99.2190	2,907,117	2,930,000	2,902,772		1,896			3.000	3.096	MS	29,300	68,367	10/25/2017	09/01/2030
670029-SG-3	NOVI MICH CMNTY SCH DIST			2	1FE	2,733,473	111.5490	2,621,402	2,350,000	2,571,421		(37,679)			5.000	3.070	MN	19,583	117,500	06/05/2014	05/01/2027
671137-TJ-6	OAK CREEK WIS			2	1FE	3,030,990	103.8460	3,115,380	3,000,000	3,012,383		(3,929)			3.500	3.350	JD	8,750	105,000	12/18/2013	12/01/2023
672240-TA-6	OAKLAND CALIF			2	1FE	3,620,149	102.8260	3,840,551	3,735,000	3,639,476		5,641			3.500	3.750	JJ	60,279	130,725	05/07/2015	01/15/2032
672325-ZD-2	OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY			2	1FE	1,138,080	105.2750	1,052,750	1,000,000	1,108,135		(12,814)			4.000	2.430	FA	16,667	40,000	08/05/2016	08/01/2034
675383-NB-5	OCEANSIDE CALIF UNI SCH DIST			2	1FE	1,383,168	114.3580	1,372,296	1,200,000	1,330,258		(17,497)			5.000	3.161	FA	25,000	60,000	11/04/2015	08/01/2033
677521-AH-9	OHIO STATE				1FE	4,967,050	102.4230	5,121,150	5,000,000	4,994,326		3,527			3.375	3.449	FA	70,313	168,750	01/07/2010	08/01/2020
678519-QJ-1	OKLAHOMA CITY OKLA			2	1FE	2,968,380	102.6980	3,080,940	3,000,000	2,979,038		2,312			3.000	3.098	MS	30,000	90,000	03/18/2014	03/01/2027
678519-TF-6	OKLAHOMA CITY OKLA			2	1FE	3,222,515	100.1090	3,258,548	3,255,000	3,229,585		1,790			3.000	3.077	MS	32,550	97,650	04/15/2015	03/01/2031
679384-CC-9	OLATHE KANS			2	1FE	1,667,729	103.7940	1,577,669	1,520,000	1,550,687		(16,918)			4.000	2.807	AO	15,200	60,800	05/17/2011	10/01/2021
680616-A9-0	OLENTANGY LOC SCH DIST OHIO			2	1FE	691,283	107.4820	687,885	640,000	674,010		(4,724)			4.000	3.081	JD	2,133	25,600	02/11/2015	12/01/2030
680616-YL-7	OLENTANGY LOC SCH DIST OHIO				1FE	1,165,470	113.8140	1,138,140	1,000,000	1,085,494		(15,865)			5.000	3.110	JD	4,167	50,000	07/11/2013	12/01/2023
681712-T8-8	OMAHA NEB			2	1FE	1,094,246	106.0920	1,135,184	1,070,000	1,089,618		(2,268)			4.000	3.710	AO	9,036	42,800	12/01/2016	04/15/2034
681712-T9-6	OMAHA NEB			2	1FE	1,091,700	105.8240	1,132,317	1,070,000	1,087,563		(2,022)			4.000	3.740	AO	9,036	42,800	12/01/2016	04/15/2035
685585-FF-3	ORCHARD CALIF SCH DIST			2	1FE	3,705,701	98.0380	3,691,131	3,765,000	3,708,050		2,349			3.750	3.869	FA	58,828	86,673	01/29/2018	08/01/2036
685814-MD-4	OREGON WIS SCH DIST			2	1FE	2,233,002	99.2920	2,273,787	2,290,000	2,244,212		3,110			3.000	3.200	MS	22,900	68,700	02/06/2015	03/01/2031
68583N-BN-0	OREGON COAST CMNTY COLLEGE DIST			2	1FE	1,137,600	106.6690	1,066,690	1,000,000	1,050,366		(13,831)			4.000	2.469	JD	1,778	40,000	03/08/2012	06/15/2023
686033-DL-2	OREGON OHIO CITY SCH DIST			2	1FE	1,016,740	102.1880	1,021,880	1,000,000	1,007,359		(1,745)			3.000	2.800	JD	2,500	30,000	03/21/2013	12/01/2023
68605C-AE-9	OREGON SCH BRDS ASSN FLEXFUND PROG			1	1FE	1,000,000	102.0970	1,020,970	1,000,000	1,000,000					5.000	5.000	JD	139	75,000	06/07/2010	06/30/2020
687733-AD-7	OSAGE SCH LAKE OZARK MO			2	1FE	1,461,402	106.7940	1,452,398	1,360,000	1,403,290		(12,750)			4.500	3.429	MS	20,400	61,200	02/07/2014	03/01/2027
689861-NA-6	OUACHITA PARISH LA EAST OUACHITA PARISH			2	1FE	1,080,000	100.4460	1,084,817	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	02/03/2015	03/01/2029
692020-B9-0	OXNARD CALIF SCH DIST			2	1FE	1,291,907	114.7330	1,273,536	1,110,000	1,217,345		(17,316)			5.000	3.100	FA	23,125	55,500	06/05/2014	08/01/2027
692020-F3-9	OXNARD CALIF SCH DIST			2	1FE	1,336,319	116.0620	1,323,107	1,140,000	1,273,075		(17,968)			5.000	3.031	FA	23,750	57,000	04/09/2015	08/01/2030
692020-F4-7	OXNARD CALIF SCH DIST			2	1FE	1,732,193	115.7980	1,719,600	1,485,000	1,652,724		(22,593)			5.000	3.091	FA	30,938	74,250	04/09/2015	08/01/2031
692020-H7-8	OXNARD CALIF SCH DIST			2	1FE	1,324,955	116.0620	1,352,122	1,165,000	1,276,300		(14,826)			5.000	3.370	FA	24,271	58,250	07/23/2015	08/01/2030
692160-LR-3	OYSTER BAY N Y				1FE	2,302,500	112.7980	2,255,960	2,000,000	2,177,369		(28,254)			5.000	3.261	FA	37,778	100,000	04/03/2014	08/15/2024
692634-EW-4	OZARK MO REORG SCH DIST NO R 06			2	1FE	1,050,150	105.1620	1,051,620	1,000,000	1,029,748		(6,569)			4.000	3.230	MS	13,333	40,000	09/18/2015	03/01/2030
696735-NS-4	PALMDALE CALIF SCH DIST			2	1FE	1,059,551	104.6570	1,077,967	1,030,000	1,055,537		(2,464)			4.000	3.661	FA	17,167	41,200	04/27/2017	08/01/2037
698874-EB-6	PAPIO-MISSOURI RIV NAT RES DIST NEB			2	1FE	2,701,450	100.3230	2,793,996	2,785,000	2,707,518		3,930			3.250	3.490	JD	4,023	90,513	05/04/2017	12/15/2033
699211-KZ-0	PARAMOUNT CALIF UNI SCH DIST			2	1FE	2,696,818	107.5350	2,817,417	2,620,000	2,673,168		(6,957)			4.000	3.650	FA	43,667	104,800	05/21/2015	08/01/2030
702316-7W-4	PASADENA TEX			2	1FE	1,335,388	106.1800	1,327,250	1,250,000	1,310,140		(8,752)			4.000	3.130	FA	18,889	50,000	12/18/2015	02/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
702725-WU-2	PASSAIC CNTY N J			2	1FE	1,947,563	106.1250	2,069,438	1,950,000	1,947,849		179			4.000	4.011	JD	6,500	78,000	12/02/2016	12/01/2031
703023-LT-6	PATCHOGUE-MEDFORD N Y UN FREE SCH DIST			2	1FE	1,427,947	101.2220	1,432,291	1,415,000	1,417,880		(1,553)			3.000	2.880	AO	10,613	42,450	01/12/2012	10/01/2023
703023-MF-5	PATCHOGUE-MEDFORD N Y UN FREE SCH DIST				1FE	2,252,438	104.7580	1,964,213	1,875,000	1,952,590		(50,342)			5.000	2.181	JJ	46,875	93,750	08/23/2012	07/01/2020
704083-CK-8	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR			2	1FE	1,009,915	102.0440	1,051,053	1,030,000	1,014,116		1,238			3.375	3.549	AO	8,691	34,763	06/09/2015	10/01/2029
704083-CM-4	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR			2	1FE	1,078,389	102.5190	1,122,583	1,095,000	1,081,356		871			3.625	3.749	AO	9,923	39,694	06/09/2015	10/01/2031
704403-JJ-4	PAYNE CNTY OKLA INDPT SCH DIST NO 016 ST				1FE	1,258,200	101.4250	1,267,813	1,250,000	1,251,502		(1,009)			3.000	2.913	JD	3,125	37,500	05/17/2011	06/01/2020
705655-PV-4	PELHAM ALA			2	1FE	1,955,923	102.2730	2,004,551	1,960,000	1,957,205		332			3.000	3.020	FA	24,500	58,800	07/31/2014	02/01/2027
705655-PW-2	PELHAM ALA			2	1FE	2,198,284	107.1590	2,186,044	2,040,000	2,130,628		(16,195)			4.000	3.050	FA	34,000	81,600	07/31/2014	02/01/2028
713805-FD-6	PERHAM MINN INDPT SCH DIST NO 549			2	1FE	2,409,747	97.6650	2,368,376	2,425,000	2,411,942		839			3.000	3.050	FA	30,313	72,750	02/05/2016	02/01/2032
715875-VN-7	PETALUMA CALIF CITY JT UN HIGH SCH DIST			2	1FE	1,649,606	105.4810	1,698,244	1,610,000	1,642,766		(3,640)			4.000	3.690	FA	26,833	64,400	01/25/2017	08/01/2036
716090-VM-4	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1FE	1,057,840	105.6960	1,056,960	1,000,000	1,050,812		(4,972)			4.000	3.320	MS	13,333	40,000	06/30/2017	09/01/2034
716090-VN-2	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1FE	4,213,800	105.3870	4,215,480	4,000,000	4,187,885		(18,328)			4.000	3.370	MS	53,333	160,000	06/30/2017	09/01/2035
718814-P5-9	PHOENIX ARIZ			2	1FE	3,244,440	108.2970	3,248,910	3,000,000	3,143,307		(23,588)			4.000	3.050	JJ	60,000	120,000	06/05/2014	07/01/2027
719780-ML-9	PICKERINGTON OHIO LOC SCH DIST			2	1FE	1,067,670	105.9870	1,059,870	1,000,000	1,038,389		(7,110)			4.000	3.151	JD	3,333	40,000	08/22/2014	12/01/2028
720373-HE-2	PIERCE CNTY WASH SCH DIST NO 001 STEILAC			2	1FE	1,244,900	109.8770	1,098,770	1,000,000	1,088,157		(24,577)			5.000	2.301	JD	4,167	50,000	02/23/2012	12/01/2022
720390-XU-2	PIERCE CNTY WASH SCH DIST NO 003 PUYALLU			2	1FE	1,150,350	106.7660	1,067,660	1,000,000	1,053,822		(14,984)			4.000	2.350	JD	3,333	40,000	01/25/2012	12/01/2022
720475-RQ-7	PIERCE CNTY WASH SCH DIST NO 083 UNIV PL			2	1FE	1,227,370	109.8430	1,098,430	1,000,000	1,082,681		(22,967)			5.000	2.460	JD	4,167	50,000	03/07/2012	12/01/2023
720560-RR-4	PIERCE CNTY WASH SCH DIST NO 400 CLOVER			2	1FE	1,519,544	108.1390	1,405,807	1,300,000	1,399,614		(21,304)			4.000	2.170	JD	4,333	52,000	01/10/2013	12/01/2023
720594-NU-0	PIERCE CNTY WASH SCH DIST NO 402 FRANKLI			2	1FE	1,198,461	105.6810	1,162,491	1,100,000	1,189,073		(8,607)			4.000	2.960	JD	3,667	44,367	11/08/2017	12/01/2036
721812-PR-0	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA			2	1FE	2,000,000	99.8650	1,997,300	2,000,000	2,000,000					3.500	3.500	JJ	35,000	65,333	06/28/2017	07/01/2037
721849-LQ-8	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1FE	1,065,317	100.5290	1,105,819	1,100,000	1,072,837		2,135			3.000	3.280	JJ	16,500	33,000	04/24/2015	07/01/2029
721849-LS-4	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1FE	1,048,512	101.1700	1,087,578	1,075,000	1,053,335		1,366			3.250	3.450	JJ	17,469	34,938	04/24/2015	07/01/2031
722054-GJ-6	PINAL CNTY ARIZ UNI SCH DIST NO 1 FLOREN			2	1FE	987,090	100.8830	1,008,830	1,000,000	990,157		878			3.000	3.121	JJ	15,000	30,000	04/09/2015	07/01/2028
722086-GC-3	PINAL CNTY ARIZ SCH DIST NO 004 CASA GRA			2	1FE	896,464	114.0140	912,112	800,000	882,543		(8,174)			5.000	3.581	JJ	20,000	40,000	03/24/2017	07/01/2036
724581-RU-9	PITTSBURG CALIF UNI SCH DIST			2	1FE	2,433,035	115.3370	2,456,678	2,130,000	2,338,681		(27,841)			5.000	3.330	FA	44,375	106,500	06/04/2015	08/01/2030
724581-RV-7	PITTSBURG CALIF UNI SCH DIST			2	1FE	1,118,253	106.5420	1,161,308	1,090,000	1,109,567		(2,553)			4.000	3.690	FA	18,167	43,600	06/04/2015	08/01/2031
725463-4V-2	PITTSFIELD MASS			2	1FE	975,570	94.2740	942,740	1,000,000	976,580		1,010			3.125	3.299	JD	2,604	26,042	01/24/2018	12/01/2036
725894-LV-9	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST			2	1FE	1,840,598	107.3480	1,878,590	1,750,000	1,812,479		(8,294)			4.000	3.390	FA	29,167	70,000	05/29/2015	08/01/2030
726838-LF-0	PLAINVILLE MASS			2	1FE	1,763,863	94.7900	1,715,699	1,810,000	1,766,245		2,000			3.000	3.187	AO	11,463	53,697	10/11/2017	10/15/2035
726838-LG-8	PLAINVILLE MASS			2	1FE	1,805,488	93.4190	1,742,264	1,865,000	1,808,331		2,386			3.000	3.226	AO	11,812	55,328	10/11/2017	10/15/2036
727177-PG-6	PLANO TEX			2	1FE	1,080,000	102.1850	1,103,598	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	04/29/2014	09/01/2027
728835-C8-0	PLEASANTON CALIF UNI SCH DIST			2	1FE	837,426	105.8810	820,578	775,000	830,787		(5,608)			4.000	3.041	FA	12,917	23,767	10/12/2017	08/01/2036
729085-AY-6	PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH				1FE	2,000,000	103.8510	2,077,020	2,000,000	2,000,000					3.000	3.000	FA	22,667	60,000	07/17/2013	02/15/2023
729654-SC-8	PLYMOUTH MASS			2	1FE	1,959,597	107.5120	1,972,845	1,835,000	1,918,558		(11,697)			4.000	3.200	MN	12,233	73,400	05/01/2015	05/01/2030
733420-HN-6	PORT ANGELES WASH			2	1FE	1,440,175	106.8520	1,469,215	1,375,000	1,414,605		(5,998)			4.000	3.450	MN	9,167	55,000	06/20/2014	11/01/2028
733845-KZ-3	PORT CLINTON OHIO CITY SCH DIST			2	1FE	1,641,567	104.5640	1,625,970	1,555,000	1,600,682		(9,456)			4.000	3.280	JD	5,183	62,200	05/08/2014	12/01/2029
734336-SJ-0	PORT HURON MICH			2	1FE	588,820	100.1800	591,062	590,000	589,928		126			4.200	4.217	AO	6,195	37,275	09/07/2006	10/01/2019
734336-SW-1	PORT HURON MICH			2	1FE	783,430	100.1800	786,413	785,000	784,904		167			4.200	4.217	AO	8,243	48,510	09/08/2006	10/01/2019
734353-ML-6	PORT HURON MICH AREA SCH DIST			2	1FE	5,088,226	105.6540	4,907,628	4,645,000	4,996,226		(42,474)			4.000	2.850	MN	30,967	185,800	09/29/2016	05/01/2034
736236-HR-4	PORTER CNTY IND			2	1FE	3,069,575	96.5580	2,978,814	3,085,000	3,070,759		1,022			3.000	3.040	JJ	42,676	63,757	10/25/2017	07/15/2033
736679-TS-0	PORTLAND ORE			2	1FE	1,481,111	100.4670	1,501,982	1,495,000	1,490,212		1,337			3.000	3.100	JD	3,738	44,850	05/17/2011	06/01/2022
737823-DD-3	POTTAWATOMIE CNTY KANS UNI SCH DIST NO 3			2	1FE	1,314,183	101.9730	1,325,649	1,300,000	1,301,391		(1,897)			5.900	5.733	MS	25,567	76,700	12/15/2009	09/01/2023
738850-SQ-0	POWAY CALIF UNI SCH DIST			2	1FE	3,703,595	107.8710	3,775,485	3,500,000	3,622,207		(19,532)			4.000	3.310	FA	58,333	140,000	07/16/2014	08/01/2028
741141-AU-9	PRESTON CNTY W VA BRD ED			2	1FE	2,909,349	102.2390	3,016,051	2,950,000	2,936,141		3,975			3.000	3.150	MN	14,750	88,500	05/17/2011	05/01/2022
741701-3M-6	PRINCE GEORGES CNTY MD			2	1FE	3,000,000	96.7520	2,902,560	3,000,000	3,000,000					3.000	3.000	MS	26,500	90,750	08/29/2017	09/15/2033
742633-TN-0	PRIOR LAKE MINN INDPT SCH DIST NO 719			2	1FE	2,137,260	106.9420	2,138,840	2,000,000	2,066,183		(14,918)			4.000	3.130	FA	33,333	80,000	11/19/2013	02/01/2025
743635-BZ-6	PROSSER WASH PUB HOSP DIST			2	1FE	982,020	102.4380	1,024,380	1,000,000	987,548		1,187			3.500	3.665	JD	2,917	35,000	05/16/2014	12/01/2027
743635-CB-8	PROSSER WASH PUB HOSP DIST			2	1FE	581,421	102.6320	605,529	590,000	583,421		443			3.750	3.868	JD	1,844	22,125	05/16/2014	12/01/2030
745401-CD-9	PULASKI CNTY ARK SPL SCH DIST			2	1FE	3,205,508	96.0570	3,121,853	3,250,000	3,207,939		1,842			3.250	3.350	FA	44,010	99,170	08/04/2017	02/01/2036
746140-BB-7	PURCELLVILLE VA			2	1FE	575,725	111.8980	559,490	500,000	535,964		(8,121)			5.000	3.111	FA	10,417	25,000	10/10/2013	02/01/2026
747442-MB-4	QUAKER VALLEY PA SCH DIST			2	1FE	1,723,341	95.5690	1,658,122	1,735,000	1,723,869		502			3.000	3.050	AO	13,013	42,508	11/09/2017	04/01/2035
751091-TM-1	RALEIGH N C			2	1FE	3,350,700	98.1490	3,337,066	3,400,000	3,354,314		1,998			3.375	3.480	FA	47,813	114,750	01/24/2017	02/01/2036
751622-GN-5	RAMSEY CNTY MINN			2	1FE	1,715,000	101.0120	1,732,356	1,715,000	1,715,000					2.500	2.500	FA	17,865	42,875	06/04/2013	02/01/2023
753351-GW-9	RAPID CITY S D AREA SCH DIST NO 51-4			2	1FE	2,338,937	100.0000	2,315,000	2,315,000	2,315,000		(3,533)			5.000	4.842	JJ	57,875	115,750	06/04/2010	01/01/2023
756843-YE-2	RED OAK TEX INDPT SCH DIST			2	1FE	3,511,200	99.9970	3,519,894	3,520,000	3,512,078		419			3.500	3.517	FA	46,542	123,200	01/25/2017	08/15/2036
758449-QU-9	REEDY CREEK IMPT DIST FLA			2	1FE	1,678,050	105.1710	1,577,565	1,500,000	1,637,574		(16,608)			4.000	2.630	JD	5,000	60,000	06/22/2016	06/01/2034
758449-RP-9	REEDY CREEK IMPT DIST FLA			2	1FE	1,077,900	105.1020	1,051,020	1,000,000	1,069,227		(7,108)			4.000	3.061	JD	3,333	40,000	09/15/2017	06/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
759744-RV-9	RENO CNTY KANS			2	1FE	1,113,330	101.3310	1,013,310	1,000,000	1,012,708		(18,918)			4.000	2.059	MS	13,333	40,000	05/07/2013	09/01/2022
761852-GW-6	REYNOLDSBURG OHIO CITY SCH DIST			2	1FE	2,296,278	107.4210	2,336,407	2,175,000	2,257,278		(11,321)			4.000	3.340	JD	7,250	87,000	04/30/2015	12/01/2029
76222R-TY-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1FE	3,000,000	95.0010	2,850,030	3,000,000	3,000,000					3.000	3.000	MN	15,000	90,000	04/28/2016	05/01/2033
76222R-VN-9	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1FE	6,867,848	105.9550	6,876,480	6,490,000	6,813,827		(33,104)			4.000	3.310	MN	43,267	259,600	04/26/2017	05/01/2037
763227-JY-2	RICHARDSON TEX				1FE	1,411,054	111.5450	1,260,459	1,130,000	1,255,541		(28,797)			5.000	2.168	FA	21,344	56,500	03/26/2013	02/15/2023
766809-TE-7	RINGGOLD PA SCH DIST			2	1FE	4,040,000	100.2810	4,051,352	4,040,000	4,040,000					3.500	3.500	MN	18,068	141,400	01/19/2017	11/15/2035
76886P-GQ-0	RIVERSIDE CALIF CMNTY COLLEGE DIST	SD		2	1FE	5,223,700	108.6020	5,430,100	5,000,000	5,154,691		(20,454)			4.000	3.470	FA	83,333	200,000	06/05/2015	08/01/2030
769059-XM-3	RIVERSIDE CALIF UNI SCH DIST			2	1FE	4,839,700	104.4220	5,221,100	5,000,000	4,869,508		8,943			3.500	3.780	FA	72,917	175,000	06/04/2015	08/01/2030
774268-MD-5	ROCKWALL CNTY TEX			2	1FE	1,245,089	99.5330	1,269,046	1,275,000	1,262,793		2,832			2.000	2.247	FA	10,625	25,500	11/13/2012	02/01/2023
775082-J7-6	ROGERS ARK SCH DIST NO 030			2	1FE	1,976,940	100.2040	2,004,080	2,000,000	1,984,329		1,712			3.000	3.110	FA	25,000	60,000	04/01/2014	02/01/2027
776219-PE-1	ROMULUS MICH CMNTY SCHS			2	1FE	557,375	110.0540	550,270	500,000	537,906		(5,223)			5.000	3.648	MN	4,167	25,000	01/09/2015	11/01/2029
779431-DG-7	ROWAN CNTY KY			2	1FE	1,300,000	91.1830	1,185,379	1,300,000	1,300,000					3.000	3.000	JD	3,250	39,000	06/09/2016	06/01/2033
779631-JM-3	ROWLAND CALIF UNI SCH DIST			2	1FE	4,476,852	101.7800	4,590,278	4,510,000	4,482,136		1,842			3.250	3.310	FA	61,073	146,575	10/22/2015	08/01/2031
780464-LT-8	ROYAL OAK MICH			2	1FE	774,045	106.1900	796,425	750,000	772,766		(1,279)			4.000	3.611	AO	7,500	10,667	05/18/2018	04/01/2033
780464-LU-5	ROYAL OAK MICH			2	1FE	591,508	105.6980	607,764	575,000	590,629		(879)			4.000	3.651	AO	5,750	8,178	05/18/2018	04/01/2034
782051-AX-4	RUSHFORD PETERSON MINN INDPT SCH DIST NO			2	1FE	2,180,000	100.2200	2,184,796	2,180,000	2,180,000					3.000	3.000	FA	27,250	65,400	01/16/2015	02/01/2030
783244-HE-9	RUTHERFORD CNTY TENN			2	1FE	5,247,788	91.1220	4,852,247	5,325,000	5,250,971		2,949			3.000	3.100	AO	39,938	134,456	11/08/2017	04/01/2037
785870-VU-7	SACRAMENTO CALIF CITY UNI SCH DIST			2	1FE	3,508,502	114.8790	3,584,225	3,120,000	3,387,479		(35,399)			5.000	3.529	FA	65,000	156,000	05/15/2015	08/01/2032
786702-SN-6	SAGINAW CNTY MICH			2	1FE	1,061,530	105.5550	1,055,550	1,000,000	1,055,588		(5,351)			4.000	3.270	MN	6,667	37,778	10/31/2017	11/01/2035
786743-NG-5	SAGINAW MICH CITY SCH DIST			2	1FE	1,141,310	111.2560	1,112,560	1,000,000	1,107,184		(12,695)			5.000	3.339	MN	8,333	50,000	03/03/2016	05/01/2032
786743-PE-8	SAGINAW MICH CITY SCH DIST			2	1FE	1,111,340	110.9030	1,109,030	1,000,000	1,095,501		(9,620)			5.000	3.660	MN	8,333	50,000	04/07/2017	05/01/2036
787758-TA-9	ST CHARLES ILL				1FE	1,096,684	105.4240	1,017,342	965,000	1,010,163		(14,824)			4.000	2.330	JD	3,217	38,600	09/28/2012	12/01/2021
787758-XU-0	ST CHARLES ILL			2	1FE	1,315,000	100.4090	1,320,378	1,315,000	1,315,000					3.550	3.550	JD	3,890	28,788	04/04/2018	12/01/2034
788076-RS-8	ST CHARLES PARISH LA SCH DIST NO 1 PARIS			2	1FE	1,014,959	103.9490	1,055,082	1,015,000	1,014,990		31			3.250	3.250	MS	10,996	32,988	11/19/2013	03/01/2025
788631-CK-3	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO			2	1FE	4,490,150	102.2350	4,431,887	4,335,000	4,472,815		(16,563)			4.000	3.490	FA	72,250	109,338	11/03/2017	02/01/2037
789177-QV-7	ST CLOUD MINN INDPT SCH DIST NO 742			2	1FE	1,841,403	105.4180	1,844,815	1,750,000	1,828,537		(9,655)			4.000	3.285	FA	29,167	70,000	01/20/2017	02/01/2035
789466-RU-5	ST FRANCIS MINN INDPT SCH DIST NO 015			2	1FE	1,000,000	96.0560	960,560	1,000,000	1,000,000					3.300	3.300	FA	13,750	19,525	12/08/2017	02/01/2037
791400-WH-3	ST LOUIS CNTY MO PATTONVILLE R-3 SCH DIS			2	1FE	1,140,080	104.5970	1,045,970	1,000,000	1,037,606		(16,843)			4.000	2.209	MS	13,333	40,000	06/27/2012	03/01/2022
791621-VU-6	ST LOUIS MO			2	1FE	1,404,264	116.0190	1,467,640	1,265,000	1,402,598		(1,666)			5.000	3.591	FA	8,082		10/31/2018	02/15/2034
791697-CU-7	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS				1FE	3,445,590	106.2500	3,187,500	3,000,000	3,165,396		(48,674)			4.000	2.230	AO	30,000	120,000	11/09/2012	04/01/2022
792775-PA-0	ST MICHAEL MINN INDPT SCH DIST NO 885			2	1FE	2,940,000	101.2710	3,038,130	3,000,000	2,955,109		3,771			3.000	3.175	FA	37,500	90,000	08/28/2014	02/01/2029
794454-P2-8	SALEM ORE			2	1FE	3,500,000	101.0770	3,537,695	3,500,000	3,500,000					4.375	4.373	JD	12,760	153,125	04/29/2009	06/01/2025
795168-KN-2	SALINE CNTY KANS UNI SCH DIST NO 305 SAL			2	1	398,560	106.7400	394,938	370,000	385,510		(3,054)			4.000	3.029	MS	4,933	14,800	05/22/2014	09/01/2028
795168-KY-8	SALINE CNTY KANS UNI SCH DIST NO 305 SAL			2	1FE	2,833,010	107.0130	2,814,442	2,630,000	2,740,244		(21,709)			4.000	3.029	MS	35,067	105,200	05/22/2014	09/01/2028
796237-J9-7	SAN ANTONIO TEX			2	1FE	2,379,784	108.0020	2,376,044	2,200,000	2,303,011		(18,439)			4.000	3.000	FA	36,667	88,000	07/30/2014	02/01/2028
796711-B9-9	SAN BERNARDINO CALIF CITY UNI SCH DIST			2	1FE	1,172,462	95.6140	1,142,587	1,195,000	1,173,476		890			3.125	3.260	FA	15,560	28,112	10/18/2017	08/01/2036
797355-5T-7	SAN DIEGO CALIF UNI SCH DIST			2	1FE	4,887,700	94.0000	4,700,000	5,000,000	4,892,836		4,525			3.000	3.160	JJ	75,000	100,000	10/19/2017	07/01/2036
797355-Z8-0	SAN DIEGO CALIF UNI SCH DIST			2	1FE	2,521,425	103.3160	2,582,900	2,500,000	2,514,605		(1,995)			3.250	3.150	JJ	40,625	81,250	04/23/2015	07/01/2028
797508-GB-8	SAN DIEGUITO CALIF UN HIGH SCH DIST			2	1FE	6,290,942	100.7010	6,399,549	6,355,000	6,300,203		2,523			3.500	3.569	FA	92,677	222,425	04/16/2015	08/01/2035
79781R-FQ-7	SAN GORGONIO MEM HEALTHCARE DIST CALIF			2	2FE	1,013,560	102.6170	1,026,170	1,000,000	1,009,773		(1,256)			4.000	3.831	FA	16,667	40,000	11/18/2015	08/01/2033
798189-LZ-7	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE D			2	1FE	746,290	104.5960	774,010	740,000	744,364		(553)			3.500	3.400	MS	8,633	25,900	06/10/2015	09/01/2029
798359-KM-6	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1FE	1,492,845	104.4590	1,566,885	1,500,000	1,495,619		614			3.250	3.300	FA	20,313	48,750	12/18/2013	08/01/2025
798359-KN-4	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1FE	994,420	104.7780	1,047,780	1,000,000	996,367		433			3.375	3.430	FA	14,063	33,750	12/18/2013	08/01/2026
798458-PQ-2	SAN LEANDRO CALIF UNI SCH DIST			2	1FE	2,198,192	104.0550	2,336,035	2,245,000	2,207,816		2,874			3.500	3.690	FA	32,740	78,575	05/22/2015	08/01/2029
798458-PR-0	SAN LEANDRO CALIF UNI SCH DIST			2	1FE	2,474,880	103.3250	2,645,120	2,560,000	2,490,810		4,737			3.500	3.790	FA	37,333	89,600	05/22/2015	08/01/2030
799017-QE-1	SAN MATEO CALIF UN HIGH SCH DIST			2	1FE	1,238,342	100.0650	1,205,783	1,205,000	1,230,460		(2,903)			3.250	2.940	MS	13,054	39,163	02/25/2016	09/01/2033
799408-X2-0	SAN RAMON VALLEY CALIF UNI SCH DIST			2	1FE	1,630,320	109.1080	1,636,620	1,500,000	1,588,039		(11,885)			4.000	3.011	FA	25,000	60,000	04/10/2015	08/01/2030
800851-NL-7	SANGER CALIF UNI SCH DIST			2	1FE	1,542,051	102.6920	1,617,399	1,575,000	1,551,478		2,372			3.000	3.200	FA	19,688	47,250	09/18/2014	08/01/2027
801019-NS-5	SANILAC CNTY MICH			2	1FE	4,063,390	100.4040	4,101,503	4,085,000	4,063,399		9			4.470	4.521	JD	1,522		12/17/2018	06/01/2033
801495-L2-6	SANTA CLARA CALIF UNI SCH DIST			2	1FE	5,188,530	103.5420	5,410,070	5,225,000	5,195,640		2,034			3.500	3.560	JJ	91,438	182,875	05/15/2015	07/01/2030
802309-MA-9	SANTA MARIA CALIF JT UN HIGH SCH DIST			2	1FE	991,390	101.0250	1,035,506	1,025,000	998,475		1,873			3.000	3.270	FA	12,813	30,750	12/17/2014	08/01/2030
806640-XR-4	SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH D			2	1FE	1,062,730	105.4610	1,054,610	1,000,000	1,033,109		(7,463)			4.000	3.130	FA	16,667	40,000	09/18/2014	02/01/2029
807688-GY-6	SCHOOL ADMINISTRATIVE DIST NO 051 ME				1FE	1,351,400	110.7600	1,201,746	1,085,000	1,189,776		(26,250)			5.000	2.320	AO	11,453	54,250	05/23/2012	10/15/2022
810453-5P-1	SCOTTSDALE ARIZ			2	1FE	2,180,781	108.4320	2,152,375	1,985,000	2,071,804		(23,096)			4.500	3.170	JJ	44,663	89,325	12/18/2013	07/01/2025
810453-5P-1	SCOTTSDALE ARIZ	SD		2	1FE	131,836	108.4320	130,118	120,000	125,248		(1,396)			4.500	3.170	JJ	2,700	5,400	12/18/2013	07/01/2025
811403-UP-7	SEA ISLE CITY N J			2	1FE	1,566,949	94.2750	1,489,545	1,580,000	1,568,210		613			3.000	3.060	MN	7,900	47,400	10/13/2016	11/01/2034
815628-HG-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260			2	1FE	1,143,290	110.0770	1,100,770	1,000,000	1,122,209		(7,844)			4.000	2.850	AO	10,000	40,000	02/24/2016	10/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
815628-JF-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260			2	1FE	1,560,525	105.8680	1,588,020	1,500,000	1,556,822		(3,703)			4.000	3.438	AO	36,667		04/27/2018	10/01/2033
815670-LX-0	SEDGWICK CNTY KANS UNI SCH DIST NO 266 M			2	1FE	3,334,656	108.9960	3,487,872	3,200,000	3,282,354		(15,994)			4.000	3.398	MS	42,667	128,000	07/08/2015	09/01/2029
817207-RP-0	SENECA VY PA SCH DIST			2	1FE	2,126,480	107.0960	2,141,920	2,000,000	2,084,231		(12,147)			4.000	3.241	MS	26,667	80,000	04/14/2015	03/01/2029
818461-GV-1	SEWARD CNTY KANS UNI SCH DIST NO 480			2	1FE	4,866,843	107.2080	4,969,091	4,635,000	4,746,304		(28,105)			4.000	3.298	MS	61,800	185,400	05/09/2014	09/01/2027
818461-JV-8	SEWARD CNTY KANS UNI SCH DIST NO 480			2	1FE	3,187,174	105.5610	3,230,167	3,060,000	3,172,104		(14,943)			4.000	3.381	MS	40,800	82,620	11/30/2017	09/01/2034
819853-BG-6	SHARON WIS SCH DIST NO 011				1FE	1,927,989	102.6650	1,940,369	1,890,000	1,902,995		(3,504)			4.930	4.699	AO	23,294	93,177	10/14/2010	04/01/2022
820871-QL-8	SHEBOYGAN CNTY WIS			2	1FE	1,718,925	104.1990	1,693,234	1,625,000	1,657,262		(13,126)			4.000	3.110	MN	10,833	65,000	12/18/2013	05/01/2023
821686-XZ-0	SHELBY CNTY TENN			2	1FE	2,285,700	103.5880	2,071,760	2,000,000	2,041,913		(34,936)			5.000	3.149	MS	33,333	100,000	03/10/2011	03/01/2021
82574P-AV-0	SIBLEY EAST SCH DIST 2310 MINN			2	1FE	1,587,058	101.5450	1,634,875	1,610,000	1,592,046		1,502			3.250	3.381	FA	21,802	52,325	06/11/2015	02/01/2029
82574P-AY-4	SIBLEY EAST SCH DIST 2310 MINN			2	1FE	1,856,914	100.9810	1,903,492	1,885,000	1,861,595		1,418			3.500	3.620	FA	27,490	65,975	06/11/2015	02/01/2032
826101-GD-3	SIDNEY N Y CENT SCH DIST				1FE	1,118,990	106.7380	1,067,380	1,000,000	1,043,587		(11,914)			4.000	2.670	JD	1,778	40,000	02/09/2012	06/15/2022
829596-LV-5	SIOUX FALLS S D SCH DIST NO 49-5			2	1FE	1,270,000	101.6550	1,291,019	1,270,000	1,270,000					6.100	6.100	JJ	38,735	77,470	06/30/2009	07/01/2026
829689-CR-7	SISKIYOU CALIF JT CMNTY COLLEGE DIST			2	1FE	1,437,346	102.4820	1,516,734	1,480,000	1,448,511		2,782			3.000	3.260	FA	18,500	44,400	09/05/2014	08/01/2028
830235-GV-3	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1FE	1,391,657	100.3730	1,425,297	1,420,000	1,398,879		1,793			3.250	3.428	JD	3,846	46,150	10/17/2014	12/01/2028
830235-GW-1	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1FE	1,513,961	99.6580	1,539,716	1,545,000	1,521,464		1,600			3.375	3.533	JD	4,345	52,144	10/17/2014	12/01/2030
832652-CC-3	SMITHVILLE TWP N C BRUNSWICK CNTY				1FE	1,984,505	109.3460	1,804,209	1,650,000	1,764,687		(31,577)			5.000	2.849	JD	6,875	82,500	03/30/2012	06/01/2022
833119-YX-2	SNOHOMISH CNTY WASH SCH DIST NO 002 EVER			2	1FE	1,254,260	105.8480	1,275,468	1,205,000	1,244,856		(4,617)			4.000	3.490	JD	4,017	48,200	11/16/2016	12/01/2034
833124-RL-6	SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE			2	1FE	541,405	105.8560	529,280	500,000	536,603		(3,715)			4.000	3.009	JD	1,667	24,278	08/30/2017	12/01/2035
833209-MA-4	SNOHOMISH CNTY WASH SCH DIST NO 103 MONR			2	1FE	2,114,880	105.5500	2,111,000	2,000,000	2,099,554		(10,832)			4.000	3.281	JD	6,667	80,000	07/13/2017	12/01/2035
833714-7S-1	SOCORRO TEX INDPT SCH DIST			2	1FE	3,422,160	112.7880	3,383,640	3,000,000	3,216,854		(42,674)			5.000	3.301	FA	56,667	150,000	10/11/2013	08/15/2026
837596-BG-9	SOUTH DAVIS REC DIST UTAH				1FE	1,414,760	111.0560	1,254,933	1,130,000	1,252,864		(29,110)			5.000	2.149	JJ	28,250	56,500	02/14/2013	01/01/2023
839635-HM-4	SOUTH REDFORD MICH SCH DIST			2	1FE	1,319,528	112.9270	1,281,721	1,135,000	1,244,911		(18,736)			5.000	3.020	MN	9,458	56,750	10/08/2014	05/01/2028
839822-QH-9	SOUTH ST PAUL MINN SPL SCH DIST NO 006			2	1FE	2,140,216	105.4190	2,192,715	2,080,000	2,104,090		(7,206)			4.000	3.600	FA	34,667	83,200	07/24/2013	02/01/2026
840610-QY-8	SOUTH WASHINGTON CNTY INDPT SCH DIST NO			2	1FE	2,058,020	105.3260	2,106,520	2,000,000	2,032,712		(5,805)			3.500	3.149	FA	29,167	70,000	04/25/2014	02/01/2027
840610-SE-0	SOUTH WASHINGTON CNTY INDPT SCH DIST NO	SD		2	1FE	10,918,477	102.2670	10,620,428	10,385,000	10,783,321		(49,257)			3.500	2.897	FA	151,448	363,475	02/24/2016	02/01/2032
843257-HV-1	SOUTHERN KERN CALIF UNI SCH DIST			2	1FE	1,000,800	96.0820	975,232	1,015,000	1,002,421		635			3.000	3.100	MN	5,075	30,450	04/28/2016	11/01/2034
843279-VL-1	SOUTHERN LEHIGH PA SCH DIST			2	1FE	1,514,412	101.3050	1,494,249	1,475,000	1,492,519		(3,971)			2.500	2.200	MS	12,292	36,875	02/12/2013	09/01/2023
844559-KB-9	SOUTHMORELAND SCH DIST PA			2	1FE	1,478,929	98.3880	1,470,901	1,495,000	1,488,937		1,811			2.000	2.130	AO	7,475	29,900	01/16/2013	04/01/2022
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST			2	1FE	684,644	107.6540	683,603	635,000	663,531		(5,100)			4.000	3.039	FA	10,583	25,400	07/31/2014	02/01/2028
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST	SD		2	1FE	2,663,105	107.6540	2,659,054	2,470,000	2,580,979		(19,838)			4.000	3.039	FA	41,167	98,800	07/31/2014	02/01/2028
846032-BF-6	SOUTHWICK TOLLAND REGL SCH DIST MASS				1FE	776,072	109.0020	692,163	635,000	690,744		(15,960)			5.000	2.250	MN	5,292	31,750	05/08/2013	05/01/2022
846032-BG-4	SOUTHWICK TOLLAND REGL SCH DIST MASS				1FE	772,544	111.1900	700,497	630,000	696,185		(14,338)			5.000	2.430	MN	5,250	31,500	05/08/2013	05/01/2023
848899-DT-4	SPOKANE CNTY WASH SCH DIST NO 363 WEST V				1FE	1,629,765	105.9480	1,589,220	1,500,000	1,540,302		(13,034)			4.000	3.030	JD	5,000	60,000	05/26/2011	12/01/2021
849137-AW-4	SPOONER WIS AREA SCH DIST			2	1FE	988,710	104.9530	1,049,530	1,000,000	996,341		2,040			4.750	4.971	AO	11,875	47,500	03/11/2008	10/01/2024
850000-WB-9	SPRING TEX INDPT SCH DIST				1FE	1,178,060	110.5250	1,105,250	1,000,000	1,077,083		(19,955)			5.000	2.749	FA	18,889	50,000	07/18/2013	08/15/2022
850000-Y8-7	SPRING TEX INDPT SCH DIST			2	1FE	2,059,116	107.4130	2,083,812	1,940,000	1,997,949		(12,898)			4.000	3.220	FA	29,316	77,600	11/15/2013	02/15/2025
850272-N9-2	SPRINGDALE ARK SCH DIST NO 050			2	1FE	1,731,300	101.2450	1,761,663	1,740,000	1,732,195		381			3.750	3.787	JD	5,438	65,250	03/07/2017	06/01/2035
850752-NH-5	SPRINGFIELD MASS			2	1FE	1,500,000	101.3540	1,520,310	1,500,000	1,500,000					3.000	3.000	JD	3,750	45,000	02/06/2015	12/01/2028
851347-NH-3	SPRINGFIELD PA SCH DIST DELAWARE CNTY			2	1FE	2,374,603	103.4090	2,197,441	2,125,000	2,179,908		(31,320)			4.000	2.440	MS	25,028	85,000	03/30/2012	03/15/2021
856597-FT-1	STATE CENTER CALIF CMNTY COLLEGE DIST			2	1FE	1,081,090	106.1890	1,061,890	1,000,000	1,071,998		(7,231)			4.000	3.041	FA	16,667	33,667	09/15/2017	08/01/2036
862811-4T-0	STRATFORD CONN			2	1FE	571,375	109.2670	546,335	500,000	549,154		(11,746)			5.000	2.380	JD	1,111	25,000	12/04/2014	12/15/2030
86476P-ES-3	SUFFOLK CNTY N Y			2	1FE	3,000,000	100.4680	3,014,040	3,000,000	3,000,000					3.000	2.998	MN	11,500	90,000	05/19/2011	05/15/2021
864813-A4-2	SUFFOLK VA			2	1FE	3,170,041	113.6640	3,131,443	2,755,000	2,969,676		(39,664)			5.000	3.271	JD	11,479	137,750	07/18/2013	12/01/2026
866045-NE-3	SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT			2	1FE	1,053,950	106.1970	1,061,970	1,000,000	1,044,809		(4,857)			4.000	3.351	JD	3,333	40,000	01/25/2017	12/01/2034
866382-FD-1	SUMNER CNTY KANS			2	1FE	1,124,217	107.0360	1,107,823	1,035,000	1,088,250		(8,358)			4.000	3.018	AO	10,350	41,400	05/21/2014	10/01/2027
866382-FE-9	SUMNER CNTY KANS			2	1FE	1,159,218	106.4870	1,150,060	1,080,000	1,127,446		(7,404)			4.000	3.158	AO	10,800	43,200	05/29/2014	10/01/2028
866407-K9-9	SUMNER CNTY TENN	SD		2	1FE	1,981,437	97.0700	2,043,324	2,105,000	2,002,822		6,230			3.000	3.470	JD	5,263	63,150	05/22/2015	12/01/2031
866854-RF-1	SUN PRAIRIE WIS AREA SCH DIST			2	1FE	5,229,900	104.0970	5,204,850	5,000,000	5,182,531		(26,199)			4.000	3.340	MS	66,667	200,000	01/19/2017	03/01/2035
867578-SP-2	SUNNYVALE CALIF SCH DIST			2	1FE	2,527,040	117.5970	2,516,576	2,140,000	2,406,267		(35,768)			5.000	2.931	MS	35,667	107,000	06/03/2015	09/01/2030
867646-HD-6	SUNNYVALE TEX SCH DIST			2	1FE	1,839,440	104.7930	1,812,919	1,730,000	1,823,196		(11,448)			4.000	3.150	FA	26,142	72,660	06/28/2017	02/15/2037
868424-HP-0	SUPERIOR WIS SCH DIST			2	1FE	4,650,000	96.6090	4,492,319	4,650,000	4,650,000					3.000	3.000	AO	34,875	139,500	05/18/2016	04/01/2033
871463-SP-1	SYLVANIA OHIO CITY SCH DIST				1FE	3,876,060	106.2710	3,942,654	3,710,000	3,827,793		(9,651)			4.000	3.616	JD	12,367	148,400	04/10/2015	12/01/2028
874704-EC-9	TALLMADGE OHIO			2	6*	180,000	103.3560	186,041	180,000	180,000					6.000	5.998	JD	900	13,050	08/16/2000	12/01/2020
875594-AQ-6	TANGIPAHOA PARISH LA REC DIST NO 3			2	1FE	390,904	107.0630	428,252	400,000	392,576		902			3.250	3.543	AO	3,250	13,000	08/12/2016	04/01/2031
87601U-AY-9	TAOS N MEX SCH DIST NO 001			2	1FE	1,514,292	114.9390	1,494,207	1,300,000	1,425,232		(19,952)			5.000	3.130	MS	21,667	65,000	03/06/2014	09/01/2028
877681-EA-0	TAZEWELL CNTY ILL SCH DIST NO 51			2	1FE	2,685,000	101.6590	2,729,544	2,685,000	2,685,000					4.000	3.998	JD	46,242		07/13/2018	12/01/2031
877681-EF-9	TAZEWELL CNTY ILL SCH DIST NO 51			2	1FE	1,937,998	102.1810	1,936,330	1,895,000	1,936,485		(1,512)			4.000	3.708	JD	32,636		07/13/2018	12/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
879743-MY-5	TEMPE ARIZ UN HIGH SCH DIST NO 213			2	1FE	1,520,790	103.2330	1,548,495	1,500,000	1,512,728		(2,076)			3.500	3.330	JJ	26,250	52,500	11/07/2014	07/01/2029
880064-C8-1	TEMPLE TEX				1FE	2,061,724	107.5250	1,801,044	1,675,000	1,792,164		(43,541)			5.000	2.200	FA	34,896	83,750	05/09/2012	08/01/2021
881626-D4-4	TEWKSBURY MASS			2	1FE	1,287,585	101.6030	1,320,839	1,300,000	1,294,825		1,154			3.000	3.100	AO	8,233	39,000	11/21/2011	04/15/2023
882723-6K-0	TEXAS ST			2	1FE	5,450,500	113.2470	5,662,350	5,000,000	5,368,506		(40,905)			5.000	3.869	FA	104,167	250,000	12/02/2016	08/01/2036
886155-ML-1	THURSTON CNTY WASH SCH DIST NO 033 TUMWA			2	1FE	1,071,830	107.8610	1,078,610	1,000,000	1,041,518		(6,921)			4.000	3.160	JD	3,333	40,000	04/30/2014	12/01/2027
890125-WF-0	TOMS RIVER N J BRD ED			2	1FE	1,127,620	105.9460	1,059,460	1,000,000	1,050,827		(13,584)			4.000	2.490	JJ	18,444	40,000	12/12/2012	07/15/2024
891381-R5-6	TORRANCE CALIF UNI SCH DIST			2	1FE	1,867,565	107.5470	1,882,073	1,750,000	1,823,781		(11,857)			4.000	3.170	FA	29,167	70,000	02/12/2015	08/01/2030
891381-Y5-8	TORRANCE CALIF UNI SCH DIST			2	1FE	2,645,000	99.3360	2,627,437	2,645,000	2,645,000					3.000	3.000	FA	33,063	79,350	01/28/2016	08/01/2032
892406-BE-8	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1FE	1,169,351	116.5920	1,195,068	1,025,000	1,124,833		(13,314)			5.000	3.340	FA	21,354	51,250	06/24/2015	08/01/2031
892406-CA-5	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1FE	1,097,210	101.7330	1,124,150	1,105,000	1,097,421		211			3.500	3.561	FA	16,115	8,809	04/26/2018	08/01/2033
896417-P0-9	TRINITY AREA SCH DIST PA			2	1FE	3,205,000	99.1960	3,179,232	3,205,000	3,205,000					3.600	3.600	JJ	53,203	63,139	11/29/2017	01/15/2034
897712-NL-5	TROY PA AREA SCH DIST BRADFORD CNTY			2	1FE	982,450	102.0530	1,020,530	1,000,000	985,581		1,087			3.125	3.280	MS	10,417	31,250	11/03/2015	03/01/2030
898242-KV-3	TRUSSVILLE ALA			2	1FE	1,311,575	113.6390	1,301,167	1,145,000	1,256,710		(16,153)			5.000	3.241	MS	19,083	57,250	05/29/2015	03/01/2029
898541-HN-0	TUALATIN HILLS ORE PK & REC DIST			2	1FE	2,974,140	101.0980	3,032,940	3,000,000	2,995,830		9,879			4.375	4.718	JD	10,938	131,250	04/03/2009	06/01/2025
89855E-DT-2	TUALATIN VALLEY ORE FIRE & RESCUE RURAL			2	1FE	1,232,406	105.1180	1,193,089	1,135,000	1,161,256		(10,335)			4.000	3.000	JD	3,783	45,400	05/18/2011	06/01/2022
899645-A3-9	TULSA OKLA			2	1FE	4,042,563	100.9660	4,144,654	4,105,000	4,048,191		3,201			3.375	3.500	MS	46,181	138,544	01/26/2017	03/01/2033
899645-YC-3	TULSA OKLA			2	1FE	2,863,084	100.2380	2,921,938	2,915,000	2,874,174		3,099			3.000	3.150	MS	29,150	87,450	02/06/2015	03/01/2030
901072-KH-0	TUSTIN CALIF UNI SCH DIST SCH FACS IMPT			2	1FE	2,245,800	93.9030	2,140,988	2,280,000	2,246,834		1,034			3.125	3.226	FA	29,688	32,854	01/24/2018	08/01/2038
901561-GG-9	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1FE	1,854,972	108.8070	1,855,159	1,705,000	1,793,696		(14,070)			4.000	3.000	MS	20,081	68,200	05/16/2014	09/15/2027
901561-GH-7	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1FE	1,081,510	108.1410	1,081,410	1,000,000	1,048,277		(7,637)			4.000	3.070	MS	11,778	40,000	05/16/2014	09/15/2028
91152R-BP-9	UNITED SOUTH CENT MINN INDPT SCH DIST NO				1FE	1,553,900	105.9400	1,435,487	1,355,000	1,425,721		(21,877)			4.000	2.239	FA	22,583	54,200	09/19/2012	02/01/2022
915730-YG-4	UPPER DUBLIN PA SCH DIST			2	1FE	1,052,800	105.9160	1,059,160	1,000,000	1,041,643		(6,075)			4.000	3.240	FA	16,667	40,000	01/20/2017	02/01/2031
920576-5X-9	VAN BUREN ARK SCH DIST NO 042			2	1FE	3,955,000	100.0940	3,958,718	3,955,000	3,955,000					3.000	3.000	AO	29,663	118,650	01/21/2015	04/01/2029
921067-JQ-8	VAN DYKE MICH PUB SCHS			2	1FE	1,747,735	112.7520	1,742,018	1,545,000	1,719,454		(17,786)			5.000	3.430	MN	12,875	77,250	04/25/2017	05/01/2036
92209P-BM-1	VANTAGE CAREER CTR JT VOCATIONAL SCH DIS			2	1FE	1,109,714	104.3850	1,106,481	1,060,000	1,081,035		(6,763)			4.000	3.280	JD	3,533	42,400	06/25/2014	12/01/2027
923004-RV-9	VENTURA CALIF UNI SCH DIST			2	1FE	1,090,154	115.2440	1,094,818	950,000	1,033,777		(13,440)			5.000	3.260	FA	19,792	47,500	07/11/2014	08/01/2028
926009-KX-8	VICTOR N Y CENT SCH DIST				1FE	628,325	110.3740	551,870	500,000	551,207		(14,239)			5.000	1.920	JD	1,111	25,000	04/10/2013	06/15/2022
926055-JP-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1FE	2,950,230	96.1310	2,883,930	3,000,000	2,955,831		2,219			3.000	3.120	FA	37,500	90,000	05/04/2016	08/01/2034
926055-KF-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1FE	1,967,420	105.4120	1,844,710	1,750,000	1,921,397		(20,183)			4.000	2.570	FA	29,167	70,000	08/11/2016	08/01/2035
926325-KS-9	VICTORIA TEX INDPT SCH DIST			2	1FE	2,065,100	100.6550	2,013,100	2,000,000	2,049,846		(7,256)			3.500	3.051	FA	26,444	70,000	10/14/2016	02/15/2034
930047-MB-8	WACONIA MINN INDPT SCH DIST NO 110			2	1FE	4,560,000	99.2520	4,525,891	4,560,000	4,560,000					3.000	3.000	FA	57,000	136,800	01/23/2015	02/01/2030
932889-WF-1	WALNUT VALLEY CALIF UNI SCH DIST			2	1FE	1,128,905	97.2270	1,103,526	1,135,000	1,129,636		306			3.000	3.040	FA	14,188	34,050	04/06/2016	08/01/2033
933420-CJ-8	WALTON CNTY GA SCH DIST				1FE	1,189,610	116.5540	1,165,540	1,000,000	1,106,771		(17,197)			5.250	3.150	FA	21,875	52,500	11/12/2013	08/01/2024
933747-DX-2	WAPAKONETA OHIO CITY SCH DIST			2	1FE	1,081,050	106.5840	1,065,840	1,000,000	1,055,595		(7,101)			4.000	3.100	JD	3,333	40,000	03/26/2015	12/01/2031
935494-EC-4	WARREN OHIO LOC SCH DIST WASHINGTON CNTY			2	1FE	1,061,940	104.0410	1,040,410	1,000,000	1,052,915		(6,624)			4.000	3.143	JD	3,333	49,444	08/09/2017	12/01/2036
936784-HJ-9	WASATCH CNTY UTAH SCH DIST			2	1FE	3,621,744	98.3030	3,538,908	3,600,000	3,616,641		(2,030)			3.000	2.927	FA	45,000	108,000	02/18/2016	02/01/2033
937440-DC-6	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE			2	1FE	2,610,767	105.0080	2,677,704	2,550,000	2,591,319		(5,660)			3.500	3.220	JD	3,967	89,250	05/06/2015	06/15/2028
938395-RT-9	WASHINGTON & CLACKAMAS CNTYS ORE SCH DIS			2	1FE	2,288,540	116.0430	2,320,860	2,000,000	2,246,002		(24,860)			5.000	3.319	JD	4,444	100,000	03/09/2017	06/15/2035
938429-F2-8	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV				1FE	1,159,030	106.8410	1,068,410	1,000,000	1,062,969		(17,438)			4.000	2.100	JD	1,778	40,000	03/08/2013	06/15/2022
938429-K6-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1FE	2,245,950	102.0890	2,297,003	2,250,000	2,246,940		267			3.125	3.140	JD	3,125	70,313	07/23/2014	06/15/2029
938718-ZY-2	WASHINGTON CNTY UTAH SCH DIST			2	1FE	1,664,728	107.2410	1,689,046	1,575,000	1,618,758		(9,646)			4.000	3.280	MS	21,000	63,000	11/13/2013	03/01/2026
939307-GR-9	WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE			2	1FE	1,524,172	106.7380	1,387,594	1,300,000	1,385,891		(23,834)			4.000	2.010	JD	2,311	52,000	11/09/2012	06/15/2023
939307-JK-1	WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE			2	1FE	1,179,370	114.7480	1,147,480	1,000,000	1,162,419		(16,495)			5.000	2.826	JD	2,222	49,167	12/13/2017	06/15/2038
940642-DE-8	WASHINGTON TWP CALIF HEALTH CARE DIST			2	1FE	2,842,339	101.0540	2,935,619	2,905,000	2,850,038		2,640			3.500	3.660	FA	42,365	101,675	10/30/2015	08/01/2034
940858-8C-0	WASHOE CNTY NEV SCH DIST			2	1FE	2,351,493	103.6130	2,352,015	2,270,000	2,338,618		(6,836)			4.000	3.581	JD	7,567	90,800	01/24/2017	06/01/2035
940859-BM-2	WASHOE CNTY NEV SCH DIST			2	1FE	7,844,145	92.3450	7,373,748	7,985,000	7,849,811		5,161			3.125	3.246	AO	62,383	214,874	11/08/2017	10/01/2037
94222F-AS-0	WATERVIEW I MET DIST COLO			2	1FE	1,496,748	110.9410	1,403,404	1,265,000	1,451,602		(20,710)			5.000	2.901	JD	5,271	63,250	10/05/2016	12/01/2036
942833-TE-4	WAUKEE IOWA CMNTY SCH DIST			2	1FE	4,957,900	101.1170	5,055,850	5,000,000	4,993,125		16,283			4.625	4.965	JD	19,271	231,250	04/15/2009	06/01/2025
942860-SD-0	WAUKEGAN ILL			2	1FE	1,602,173	111.7820	1,615,250	1,445,000	1,594,136		(8,037)			5.000	3.505	JD	36,928	36,727	06/07/2018	12/30/2033
942860-SE-8	WAUKEGAN ILL			2	1FE	1,673,924	110.9670	1,681,150	1,515,000	1,665,829		(8,095)			5.000	3.554	JD	38,717	38,506	06/07/2018	12/30/2034
942860-SX-6	WAUKEGAN ILL			2	1FE	1,757,400	114.3470	1,812,400	1,585,000	1,748,585		(8,815)			5.000	3.505	JD	40,506	40,285	06/07/2018	12/30/2033
943080-HX-2	WAUKESHA WIS			2	1FE	1,632,708	101.4110	1,541,447	1,520,000	1,548,106		(15,699)			3.000	1.918	AO	11,400	45,600	04/17/2013	10/01/2022
94327E-DJ-4	WAUPUN WIS SCH DIST			2	1FE	1,187,010	103.4600	1,163,925	1,125,000	1,176,367		(7,219)			4.000	3.188	AO	11,250	55,750	06/08/2017	04/01/2036
949170-EC-4	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1FE	3,869,067	114.8130	3,909,383	3,405,000	3,786,853		(41,252)			5.000	3.380	JD	7,567	170,250	12/14/2016	12/15/2033
949170-EE-0	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1FE	3,165,072	114.0510	3,204,833	2,810,000	3,102,457		(31,432)			5.000	3.490	JD	6,244	140,500	12/14/2016	12/15/2035
949323-KC-2	WELD CNTY COLO REORG SCH DIST NO RE-8			2	1FE	2,019,063	114.7480	2,008,090	1,750,000	1,972,527		(24,386)			5.000	3.171	JD	7,292	87,500	01/11/2017	12/01/2035
949493-VT-4	WELLESLEY MASS			2	1FE	1,318,600	100.7480	1,350,023	1,340,000	1,322,469		1,148			3.250	3.380	JD	3,629	43,550	05/28/2015	06/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
949493-VU-1	WELLESLEY MASS			2	1FE	1,073,270	100.0560	1,100,616	1,100,000	1,077,710		1,313			3.250	3.440	JD	2,979	35,750	05/28/2015	06/01/2032
950078-AU-9	WELLS-OGUNQUIT CMNTY SCH DIST ME			2	1FE	1,190,000	102.0940	1,214,919	1,190,000	1,190,000					3.000	3.000	MN	5,950	35,700	08/13/2014	11/01/2027
952030-P8-1	WEST CHESTER PA AREA SCH DIST				1FE	5,907,000	115.1370	5,756,850	5,000,000	5,505,418		(85,719)			5.000	2.951	MN	31,944	250,000	12/18/2013	05/15/2024
952347-D8-2	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1FE	1,866,914	114.7900	1,865,338	1,625,000	1,770,010		(23,279)			5.000	3.240	FA	33,854	81,250	07/25/2014	08/01/2028
952347-P3-0	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1FE	1,951,760	99.8880	1,997,760	2,000,000	1,958,321		2,450			3.000	3.190	FA	25,000	60,000	03/02/2016	08/01/2032
952718-SF-2	WEST FARGO N D			2	1FE	1,309,585	99.8410	1,317,901	1,320,000	1,317,027		1,250			2.000	2.100	MN	4,400	26,400	08/21/2012	05/01/2021
952734-NU-1	WEST FARGO N D PUB SCH DIST NO 006			2	1FE	2,000,000	97.2640	1,945,280	2,000,000	2,000,000					3.000	3.000	MN	10,000	60,000	04/26/2016	05/01/2033
952734-PS-4	WEST FARGO N D PUB SCH DIST NO 006			2	1FE	3,754,388	96.6090	3,704,955	3,835,000	3,759,703		3,231			3.250	3.399	FA	51,932	150,950	06/05/2017	08/01/2036
953542-EH-6	WEST KERN CMNTY COLLEGE DIST CALIF			2	1FE	2,646,688	103.4390	2,741,134	2,650,000	2,647,372		250			3.500	3.510	MN	15,458	92,750	04/17/2015	11/01/2031
954403-CR-0	WEST METRO FIRE PROTN DIST COLO				1FE	2,611,874	107.5260	2,387,077	2,220,000	2,388,994		(41,190)			4.000	1.970	JD	7,400	88,800	04/19/2013	12/01/2022
957178-TR-7	WESTBROOK ME			2	1FE	1,235,392	91.9840	1,158,998	1,260,000	1,236,775		1,188			3.000	3.133	AO	9,450	34,650	10/19/2017	04/01/2037
957178-TT-3	WESTBROOK ME			2	1FE	983,420	92.1020	921,020	1,000,000	984,304		760			3.125	3.231	AO	7,813	28,646	10/19/2017	04/01/2039
95736U-C7-7	WESTCHESTER CNTY N Y			2	1FE	5,389,523	108.0190	5,579,181	5,165,000	5,280,266		(23,287)			4.000	3.460	JJ	103,300	206,600	12/19/2013	07/01/2027
958111-FA-9	WESTERN DUBUQUE CNTY IOWA CMNTY SCH DIST			2	1FE	1,050,260	101.9860	1,019,860	1,000,000	1,015,178		(6,041)			3.000	2.350	JD	2,500	30,000	09/25/2012	06/01/2022
95855R-AH-9	WESTERN MARICOPA ED CTR DIST NO 402 MARI				1FE	1,147,734	105.0670	1,061,177	1,010,000	1,054,500		(17,136)			4.000	2.180	JJ	20,200	40,400	03/26/2013	07/01/2021
95855R-AJ-5	WESTERN MARICOPA ED CTR DIST NO 402 MARI				1FE	1,132,580	106.8230	1,068,230	1,000,000	1,053,766		(14,558)			4.000	2.390	JJ	20,000	40,000	03/26/2013	07/01/2022
95988L-2T-5	WESTERN WIS TECHNICAL COLLEGE DIST WIS			2	1FE	1,721,365	102.7060	1,617,620	1,575,000	1,603,671		(22,395)			4.000	2.508	AO	15,750	63,000	05/01/2013	04/01/2025
965084-LY-0	WHITEHALL MICH DIST SCHS			2	1FE	1,121,480	112.4410	1,124,410	1,000,000	1,103,811		(10,518)			5.000	3.550	MN	8,333	50,000	03/23/2017	05/01/2035
967244-4R-2	WICHITA KANS			2	1FE	4,941,400	101.9490	5,097,450	5,000,000	4,955,969		3,621			3.000	3.100	JD	12,500	150,000	09/17/2014	06/01/2029
967710-CA-0	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1FE	1,413,598	113.5370	1,413,536	1,245,000	1,384,873		(15,184)			5.000	3.371	JD	5,188	62,250	01/20/2017	12/01/2034
967710-CB-8	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1FE	1,130,950	113.2370	1,132,370	1,000,000	1,108,685		(11,770)			5.000	3.421	JD	4,167	50,000	01/20/2017	12/01/2035
968261-MV-6	WILKES-BARRE PA AREA SCH DIST			2	1FE	1,311,324	111.1420	1,300,361	1,170,000	1,286,524		(12,194)			5.000	3.571	FA	24,375	58,500	11/09/2016	08/01/2036
968657-HJ-8	WILL CNTY ILL			2	1FE	1,213,970	111.6670	1,116,670	1,000,000	1,163,817		(21,715)			5.000	2.399	MN	6,389	50,000	08/10/2016	11/15/2034
969871-7Q-9	WILLIAMSON CNTY TENN			2	1FE	2,774,201	107.6900	2,816,094	2,615,000	2,694,731		(16,839)			4.000	3.240	MN	17,433	104,600	12/18/2013	05/01/2026
969871-8K-1	WILLIAMSON CNTY TENN			2	1FE	988,510	103.2420	1,032,420	1,000,000	993,164		991			3.000	3.120	MN	5,000	30,000	11/08/2013	05/01/2025
969887-ZG-6	WILLIAMSON CNTY TEX			2	1FE	1,969,720	101.2640	2,025,280	2,000,000	1,992,781		3,285			3.000	3.177	FA	22,667	60,000	03/22/2011	02/15/2021
970856-CZ-1	WILLMAR MINN			2	1FE	1,218,510	106.0110	1,060,110	1,000,000	1,055,046		(25,474)			5.000	2.280	FA	20,833	50,000	02/09/2012	02/01/2023
977493-HM-0	WIXOM MICH			2	1FE	1,000,000	99.8280	998,280	1,000,000	1,000,000					4.050	4.050	MN	6,750	9,450	07/19/2018	05/01/2034
978862-R6-9	WOODBRIDGE TWP N J				1FE	2,118,420	108.6380	2,172,760	2,000,000	2,059,598		(11,699)			4.000	3.300	FA	30,222	80,000	08/02/2013	08/15/2023
981202-NQ-3	WORCESTER CNTY MD			2	1FE	1,968,340	102.2590	2,045,180	2,000,000	1,978,557		2,333			3.000	3.150	MS	20,000	60,000	03/18/2014	03/01/2027
981306-DJ-9	WORCESTER MASS			2	1FE	2,131,900	101.6940	2,033,880	2,000,000	2,032,177		(17,068)			3.000	2.100	MN	10,000	60,000	10/24/2012	11/01/2022
981306-NG-4	WORCESTER MASS			2	1FE	5,356,575	104.8050	5,628,029	5,370,000	5,358,052		647			4.000	4.020	JJ	99,047	214,800	12/01/2016	01/15/2034
982613-GX-3	WYALUSING AREA SCH DIST PA			2	1FE	1,505,000	99.1190	1,491,741	1,505,000	1,505,000					2.250	2.250	AO	8,466	33,863	11/30/2012	04/01/2023
982671-4F-3	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1FE	1,591,013	97.8100	1,560,070	1,595,000	1,591,577		226			3.000	3.019	FA	19,938	47,850	02/05/2016	08/01/2032
982671-4G-1	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1FE	1,629,800	96.5490	1,588,231	1,645,000	1,631,774		735			3.000	3.069	FA	20,563	49,350	02/05/2016	08/01/2033
982696-QV-1	WYANDOTTE CNTY KANS UNI SCH DIST NO 500			2	1FE	3,469,688	106.6550	3,722,260	3,490,000	3,474,468		1,644			4.000	4.043	MS	46,533	236,932	12/02/2016	09/01/2032
984351-FD-3	YAKIMA & KITTITAS CNTYS WASH JT SCH DIST			2	1FE	1,344,524	113.7710	1,314,055	1,155,000	1,264,830		(18,383)			5.000	3.080	JD	4,813	57,750	05/12/2014	12/01/2027
985743-PB-3	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI			2	1FE	579,865	113.7550	568,775	500,000	545,302		(7,495)			5.000	3.177	JD	1,111	25,000	01/15/2014	06/15/2026
986370-JH-8	YORK CNTY PA				1FE	1,509,543	112.4240	1,377,194	1,225,000	1,357,637		(28,192)			5.000	2.400	JD	5,104	61,250	03/20/2013	06/01/2023
988176-FB-4	YUBA CALIF CMNTY COLLEGE DIST			2	1FE	2,821,957	115.1400	2,838,201	2,465,000	2,711,220		(32,891)			5.000	3.300	FA	51,354	123,250	06/19/2015	08/01/2030
988505-FW-8	YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE D			2	1FE	1,150,660	113.3640	1,133,640	1,000,000	1,086,905		(14,206)			5.000	3.261	JJ	25,000	50,000	02/28/2014	07/01/2025
988589-CP-0	YUMA CNTY ARIZ FREE LIBR DIST			2	1FE	2,341,942	105.8610	2,418,924	2,285,000	2,324,279		(5,255)			4.000	3.700	JJ	45,700	91,400	06/04/2015	07/01/2030
988713-JC-8	YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YU			2	1FE	2,144,625	97.6950	2,100,443	2,150,000	2,145,390		250			3.000	3.018	JJ	32,250	64,500	04/13/2016	07/01/2033
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,750,349,327	XXX	1,737,255,883	1,669,740,000	1,714,463,134		(8,365,503)			XXX	XXX	XXX	18,019,614	61,871,431	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						1,750,349,327	XXX	1,737,255,883	1,669,740,000	1,714,463,134		(8,365,503)			XXX	XXX	XXX	18,019,614	61,871,431	XXX	XXX
00624Q-BW-7	ADAMS IND CENT ELEM SCH BLDG CORP			2	1FE	528,455	103.8850	519,425	500,000	525,858		(2,576)			4.000	3.300	JJ	9,222	10,944	12/01/2017	07/15/2034
010257-HB-2	ALABAMA DRINKING WTR FIN AUTH			2	1FE	2,638,764	101.0920	2,729,484	2,700,000	2,676,917		6,028			2.500	2.750	FA	25,500	67,500	01/26/2012	08/15/2022
010257-HM-8	ALABAMA DRINKING WTR FIN AUTH			2	1FE	1,199,590	104.7630	1,262,394	1,205,000	1,201,918		521			3.250	3.300	FA	14,795	39,163	12/12/2013	08/15/2024
010268-BY-5	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			2	1FE	2,130,740	105.1560	2,103,120	2,000,000	2,113,920		(11,203)			4.000	3.241	MS	26,667	80,000	06/21/2017	06/01/2037
010609-DG-7	ALABAMA ST PUB SCH & COLLEGE AUTH			2	1FE	1,951,808	93.9480	1,827,289	1,945,000	1,950,275		(599)			3.000	2.959	JD	4,863	58,350	06/24/2016	06/01/2035
01179R-EG-4	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1FE	1,597,512	105.9330	1,583,698	1,495,000	1,554,770		(9,953)			4.000	3.190	JD	4,983	59,800	06/10/2014	06/01/2028
01179R-KH-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1FE	2,349,051	113.7000	2,325,165	2,045,000	2,248,112		(29,404)			5.000	3.211	MS	34,083	102,250	05/14/2015	03/01/2028
01179R-RT-2	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1FE	1,980,000	94.3970	1,887,940	2,000,000	1,982,496		947			3.000	3.074	JD	5,000	60,000	04/12/2016	12/01/2033
013493-EF-4	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1FE	1,127,590	112.3300	1,123,300	1,000,000	1,064,473		(13,032)			5.000	3.441	JJ	25,000	50,000	09/19/2013	07/01/2025
013493-GU-9	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1FE	1,500,000	102.3520	1,535,280	1,500,000	1,500,000					3.300	3.300	JJ	24,750	49,500	03/19/2015	07/01/2030
01354P-EF-7	ALBUQUERQUE N MEX GROSS RCPTS TAX REV				1FE	1,199,450	110.7400	1,107,400	1,000,000	1,093,560		(19,516)			4.500	2.300	JJ	22,500	45,000	03/19/2013	07/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
017357-C2-8	ALLEGHENY CNTY PA SAN AUTH SWR REV			2	1FE	1,676,085	104.1990	1,562,985	1,500,000	1,640,291		(15,722)			4.000	2.681	JD	5,000	60,000	08/12/2016	12/01/2034
01757L-GB-6	ALLEN CNTY OHIO HOSP FACS REV			2	1FE	1,207,161	102.3710	1,192,622	1,165,000	1,203,502		(3,555)			4.000	3.571	FA	19,417	28,478	12/13/2017	08/01/2036
018171-AM-0	ALLENDALE CNTY S C SCH DIST ENERGY SAVIN				2FE	1,281,403	111.3380	1,241,419	1,115,000	1,209,255		(17,480)			5.000	3.131	JD	4,646	55,750	08/13/2014	12/01/2023
023039-BU-3	AMARILLO TEX HOTEL OCCUPANCY TAX REV			2	1FE	500,000	101.8740	509,370	500,000	500,000					4.200	4.200	FA	7,933	8,458	02/21/2018	08/15/2038
023335-EC-2	AMBRIDGE BORO PA MUN AUTH SWR REV			2	1FE	1,360,000	93.4920	1,271,491	1,360,000	1,360,000					3.000	3.000	AO	8,613	40,800	07/19/2016	10/15/2033
02765U-NH-3	AMERICAN MUN PWR OHIO INC REV			2	1FE	1,166,080	112.3650	1,123,650	1,000,000	1,150,733		(14,131)			5.000	3.091	FA	18,889	35,417	11/02/2017	02/15/2038
03069X-DB-2	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	585,000	101.8100	595,589	585,000	585,000					4.130	4.130	JD	2,013	11,208	05/25/2018	06/01/2029
03069X-DC-0	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	605,000	101.7290	615,460	605,000	605,000					4.180	4.180	JD	2,107	11,731	05/25/2018	06/01/2030
03069X-DD-8	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	630,000	101.5860	639,992	630,000	630,000					4.230	4.230	JD	2,221	12,362	05/25/2018	06/01/2031
03069X-DE-6	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	660,000	101.7720	671,695	660,000	660,000					4.280	4.280	JD	2,354	13,104	05/25/2018	06/01/2032
03069X-DF-3	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	685,000	101.7390	696,912	685,000	685,000					4.330	4.330	JD	2,472	13,759	05/25/2018	06/01/2033
032452-BC-7	ANACORTES WASH UTIL SYS REV				1FE	1,725,000	103.1380	1,779,131	1,725,000	1,725,000					4.729	4.728	JD	6,798	81,575	11/12/2010	12/01/2020
033280-EB-0	ANCHORAGE ALASKA WASTEWTR REV			2	1FE	1,779,525	115.0350	1,725,525	1,500,000	1,747,374		(26,022)			5.000	2.770	MN	12,500	80,417	09/20/2017	05/01/2035
033285-UW-5	ANCHORAGE ALASKA WTR REV			2	1FE	1,181,740	114.5580	1,145,580	1,000,000	1,160,884		(16,881)			5.000	2.820	MN	8,333	53,611	09/20/2017	05/01/2036
034074-ED-2	ANDERSON S C WTR & SWR SYS REV			2	1FE	990,720	95.8960	958,960	1,000,000	991,861		440			3.000	3.070	JJ	15,000	30,000	05/05/2016	07/01/2033
038716-EG-7	ARAPAHOE CNTY COLO WTR & WASTEWATER AUTH			2	1FE	1,980,000	102.5180	2,029,856	1,980,000	1,980,000					5.445	5.444	JD	8,984	107,811	12/09/2009	12/01/2021
038716-EJ-1	ARAPAHOE CNTY COLO WTR & WASTEWATER AUTH			2	1FE	2,120,000	102.8480	2,180,378	2,120,000	2,120,000					5.745	5.744	JD	10,150	121,794	12/09/2009	12/01/2023
04184R-CJ-7	ARLINGTON TEX SPL TAX REV			1	1FE	750,000	99.0170	742,628	750,000	750,000					4.145	4.145	FA	11,744	12,521	03/08/2018	02/15/2037
047870-NY-2	ATLANTA GA WTR & WASTEWTR REV			2	1FE	3,665,095	105.6330	3,697,155	3,500,000	3,642,849		(13,520)			4.000	3.460	MN	23,333	140,000	04/26/2017	11/01/2036
050002-AT-1	ATWATER CALIF WASTEWATER REV			2	1FE	738,472	105.4300	738,010	700,000	733,847		(3,456)			4.000	3.331	MN	4,667	28,000	08/17/2017	05/01/2035
050589-NQ-9	AUBURN UNIV ALA GEN FEE REV			2	1FE	3,298,594	105.6450	3,095,399	2,930,000	3,217,329		(34,825)			4.000	2.541	JD	9,767	117,200	08/03/2016	06/01/2034
051245-CF-3	AUGUSTA GA URBAN REDEV AGY REV			2	1FE	847,296	99.0590	846,954	855,000	847,373		77			3.875	3.952	AO	8,283	11,136	05/09/2018	10/01/2034
051245-CH-9	AUGUSTA GA URBAN REDEV AGY REV			2	1FE	1,000,000	99.7890	997,890	1,000,000	1,000,000					4.000	4.001	AO	10,000	13,444	05/09/2018	10/01/2036
051249-HX-1	AUGUSTA GA WTR & SEW REV			2	1FE	1,230,000	101.8510	1,252,767	1,230,000	1,230,000					3.000	3.000	AO	9,225	36,900	09/17/2014	10/01/2026
051249-HY-9	AUGUSTA GA WTR & SEW REV			2	1FE	1,251,540	101.1580	1,279,649	1,265,000	1,255,399		982			3.000	3.100	AO	9,488	37,950	09/17/2014	10/01/2027
051690-FK-6	AURORA ILL WTRWKS & SWR REV			2	1FE	1,335,734	101.4980	1,385,448	1,365,000	1,342,267		1,924			3.250	3.450	JD	3,697	44,363	05/13/2015	12/01/2028
051690-FL-4	AURORA ILL WTRWKS & SWR REV			2	1FE	1,396,913	101.4700	1,445,948	1,425,000	1,402,616		1,686			3.375	3.550	JD	4,008	48,094	05/13/2015	12/01/2029
052193-AW-9	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN			2	1FE	351,046	112.7360	343,845	305,000	346,337		(4,044)			5.000	3.210	AO	3,813	13,979	10/12/2017	10/01/2036
052476-B7-2	AUSTIN TEX WTR & WASTEWATER SYS REV				1FE	1,159,530	111.2250	1,112,250	1,000,000	1,071,775		(17,246)			5.000	3.021	MN	6,389	50,000	07/10/2013	11/15/2022
052636-AM-9	AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV			2	1FE	1,480,486	107.8390	1,509,746	1,400,000	1,454,864		(7,759)			4.000	3.301	AO	14,000	56,000	07/01/2015	04/01/2027
057849-JH-5	BALDWIN CNTY ALA BRD ED			2	1FE	5,209,100	104.2800	5,214,000	5,000,000	5,180,874		(18,117)			4.000	3.500	JD	16,667	200,000	05/19/2017	06/01/2036
058508-GY-2	BALL ST UNIV IND UNIV REVS			2	1FE	837,846	115.1420	834,780	725,000	819,687		(9,538)			5.000	3.231	JJ	18,125	36,250	01/11/2017	07/01/2035
05922K-YQ-6	BALTIMORE MD PROJ REV			2	1FE	2,272,280	114.6580	2,293,160	2,000,000	2,226,815		(24,321)			5.000	3.371	JJ	50,000	100,000	01/27/2017	07/01/2034
059231-P3-8	BALTIMORE MD REV			2	1FE	1,050,000	102.0280	1,071,294	1,050,000	1,050,000					4.161	4.161	JJ	16,627		08/01/2018	07/01/2032
059231-P4-6	BALTIMORE MD REV			2	1FE	1,095,000	101.9160	1,115,980	1,095,000	1,095,000					4.211	4.211	JJ	17,548		08/01/2018	07/01/2033
076393-CY-1	BEDFORD PARK ILL TAX INCREMENT REV				1FE	1,100,000	102.0270	1,122,297	1,100,000	1,100,000					4.100	4.099	JD	5,136		11/01/2018	12/30/2023
082766-LE-4	BENTON ARK PUB UTILS REV			2	1FE	1,144,150	114.3910	1,143,910	1,000,000	1,100,287		(13,263)			5.000	3.310	MS	16,667	50,000	06/09/2015	09/01/2030
084213-AJ-6	BERKELEY CNTY S C UTIL REV				1FE	1,248,420	110.0860	1,100,860	1,000,000	1,098,893		(27,762)			5.000	1.990	JD	4,167	50,000	04/11/2013	06/01/2022
084213-AK-3	BERKELEY CNTY S C UTIL REV				1FE	1,255,570	112.6040	1,126,040	1,000,000	1,118,976		(25,457)			5.000	2.160	JD	4,167	50,000	04/11/2013	06/01/2023
08451P-AT-8	BERKS CNTY PA INDL DEV AUTH HEALTH SYS R			2	1FE	1,024,880	100.9600	1,009,600	1,000,000	1,022,450		(2,078)			4.000	3.700	MN	6,667	40,111	10/18/2017	11/01/2038
08527N-KL-9	BERNALILLO CNTY N MEX GROSS RCPTS TAX RE			2	1FE	1,991,592	96.1200	1,951,236	2,030,000	1,993,310		1,530			3.125	3.256	JD	2,819	68,548	10/26/2017	06/15/2037
086377-DN-5	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1FE	850,416	102.8700	822,960	800,000	845,502		(4,300)			4.000	3.260	JD	2,667	33,956	10/27/2017	06/01/2034
086377-DP-0	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1FE	793,958	102.5630	769,223	750,000	789,687		(3,737)			4.000	3.310	JD	2,500	31,833	10/27/2017	06/01/2035
086377-DT-2	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1FE	1,638,836	110.9910	1,581,622	1,425,000	1,617,886		(18,335)			5.000	3.240	JD	5,938	75,604	10/27/2017	06/01/2039
087032-DB-1	BETHEL PARK PA MUN AUTH SWR REV			2	1FE	1,373,246	100.0660	1,360,898	1,360,000	1,360,000					3.000	3.000	MS	13,600	40,800	04/18/2012	09/01/2023
087401-KA-2	BETHLEHEM PA AUTH WTR REV			2	1FE	983,350	102.4840	1,024,840	1,000,000	987,141		976			3.625	3.770	MN	4,632	36,250	08/20/2014	11/15/2029
087463-EM-3	BETHLEHEM PA PKG AUTH GTD PKG REV			2	1FE	1,000,000	96.5170	965,170	1,000,000	1,000,000					3.000	3.000	AO	7,500	30,000	08/11/2016	10/01/2033
088354-GK-5	BEXAR CNTY TEX HEALTH FACS DEV CORP REV			2	2FE	865,968	104.3920	835,136	800,000	862,235		(3,733)			5.000	4.116	JJ	18,444	15,222	02/14/2018	07/15/2037
090132-AT-8	BILLINGS MONT SWR SYS REV			2	1FE	576,626	107.0620	588,841	550,000	572,498		(2,243)			4.000	3.441	JJ	11,000	22,000	01/27/2017	07/01/2034
091096-KU-0	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1FE	1,353,732	104.6690	1,250,795	1,195,000	1,322,354		(14,199)			4.000	2.521	JJ	23,900	47,800	08/24/2016	01/01/2034
091158-AV-7	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH			2	1FE	1,543,004	102.9810	1,524,119	1,480,000	1,540,734		(2,270)			4.000	3.481	MN	9,867	13,813	07/18/2018	05/01/2034
098747-DH-8	BOONE CNTY IND HOSP ASSN LEASE REV			2	1FE	2,100,000	102.6390	2,155,419	2,100,000	2,100,000					4.400	4.399	JJ	42,607	92,400	06/10/2010	07/15/2022
098825-F4-9	BOONE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1FE	1,995,540	101.2670	2,025,340	2,000,000	1,998,428		485			2.625	2.650	MN	8,750	52,500	02/10/2012	05/01/2022
100210-RS-4	BOSSIER CITY LA PUB IMPT SALES & USE TAX			2	1FE	1,502,756	111.8970	1,493,825	1,335,000	1,477,289		(15,388)			5.000	3.450	JD	5,563	66,750	03/29/2017	12/01/2035
100216-FK-1	BOSSIER CITY LA UTILS REV			2	1FE	3,153,600	105.2370	3,157,110	3,000,000	3,094,869		(14,647)			4.000	3.390	AO	30,000	120,000	08/28/2014	10/01/2030
106628-HB-9	BRECKINRIDGE CNTY KY SCH DIST FIN CORP S			2	1FE	1,053,629	98.2830	1,041,800	1,060,000	1,054,644		387			3.000	3.050	AO	7,950	31,800	02/24/2016	04/01/2031
10727W-BT-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH			2	1FE	1,684,459	106.6500	1,690,403	1,585,000	1,646,049		(9,989)			4.000	3.230	JJ	31,700	63,400	12/05/2014	07/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
10727X-VQ-8	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1FE	350,000	101.9350	356,773	350,000	350,000					4.096	4.096	MS	4,739	7,327	02/07/2018	09/02/2033
10727X-VR-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1FE	200,000	101.8890	203,778	200,000	200,000					4.146	4.146	MS	2,741	4,238	02/07/2018	09/02/2034
10741M-BT-0	BREVARD CNTY FLA LOC OPT FUEL TAX REV			2	1FE	2,941,920	102.0970	3,062,910	3,000,000	2,946,304		2,299			4.000	4.150	FA	50,000	120,000	11/30/2016	08/01/2035
107431-JX-7	BREVARD CNTY FLA SCH BRD CTFS PARTN			2	1FE	3,196,863	102.3280	3,325,660	3,250,000	3,210,534		3,466			3.250	3.401	JJ	52,813	105,625	09/19/2014	07/01/2028
114420-AJ-1	BROOKS OF BONITA SPRINGS CMNTY DEV DIST			2	2FE	215,355	100.1590	215,342	215,000	215,000					4.500	4.496	MN	1,613	14,400	06/07/2006	05/01/2019
114760-GA-3	BROOMFIELD COLO SALES & USE TAX REV			2	1FE	5,138,592	104.8910	5,034,768	4,800,000	5,103,725		(28,668)			4.000	3.179	JD	16,000	218,133	09/28/2017	12/01/2037
115117-JZ-7	BROWARD CNTY FLA WTR & SWR UTIL REV			2	1FE	2,423,340	110.8830	2,217,660	2,000,000	2,165,111		(41,431)			5.000	2.670	AO	25,000	100,000	03/09/2012	10/01/2023
115117-LU-5	BROWARD CNTY FLA WTR & SWR UTIL REV			2	1FE	5,156,528	105.9990	5,199,251	4,905,000	5,080,953		(22,719)			4.000	3.400	AO	49,050	196,200	06/17/2015	10/01/2031
116083-SP-2	BROWNSBURG IND 1999 SCH BLDG CORP			2	1FE	2,808,377	96.5430	2,761,130	2,860,000	2,811,115		2,425			3.125	3.260	JJ	41,212	59,335	10/26/2017	07/15/2035
117467-EU-0	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT			2	1FE	1,943,368	106.8010	1,842,317	1,725,000	1,897,681		(20,361)			4.000	2.540	FA	28,750	69,000	08/25/2016	08/01/2034
117610-DY-8	BRYAN TEX RURAL ELEC SYS REV			2	1FE	1,124,180	104.9530	1,049,530	1,000,000	1,096,949		(11,579)			4.000	2.570	JJ	20,000	40,000	07/14/2016	07/01/2032
120280-US-9	BULLITT CNTY KY SCH DIST FIN CORP SCH BL				1FE	1,380,000	98.1450	1,354,401	1,380,000	1,380,000					2.000	2.000	AO	6,900	27,600	11/30/2012	10/01/2022
120280-XP-2	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	1,286,560	99.9970	1,304,961	1,305,000	1,289,269		922			3.250	3.360	MN	7,069	42,413	10/21/2015	11/01/2032
120280-XQ-0	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	1,580,584	99.4140	1,605,536	1,615,000	1,585,240		1,573			3.250	3.409	MN	8,748	52,488	10/21/2015	11/01/2033
121382-AT-2	BURLEIGH CNTY N D MULTI-CNTY SALES TAX R			2	1FE	1,833,240	103.4040	1,840,591	1,780,000	1,811,012		(7,390)			4.000	3.510	MN	11,867	71,200	11/17/2015	11/01/2032
122106-CX-3	BURLINGTON VT WTRWKS SYS REV			2	1FE	823,867	111.9320	805,910	720,000	808,594		(9,799)			5.000	3.210	MN	6,000	36,000	05/24/2017	11/01/2036
12340T-AP-5	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1FE	984,180	100.8150	1,008,150	1,000,000	987,862		1,066			3.250	3.401	JJ	16,250	32,500	04/16/2015	07/01/2028
12340T-AQ-3	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1FE	1,152,680	111.9460	1,119,460	1,000,000	1,100,370		(14,973)			5.000	3.151	JJ	25,000	50,000	04/16/2015	07/01/2029
12677R-CW-5	CABARRUS CNTY N C LTD OBLIG			2	1FE	1,965,780	95.1860	1,903,720	2,000,000	1,967,335		1,358			3.250	3.370	JD	5,417	68,972	10/27/2017	06/01/2037
13067W-MC-3	CALIFORNIA ST DEPT WTR RES CENT VY PROJ			2	1FE	5,543,750	108.7570	5,437,850	5,000,000	5,437,946		(48,893)			4.000	2.760	JD	16,667	200,000	10/14/2016	12/01/2034
13068L-ZW-8	CALIFORNIA ST PUB WKS BRD LEASE REV			2	1FE	4,966,300	95.6140	4,780,700	5,000,000	4,969,767		1,685			3.000	3.050	AO	37,500	150,000	10/06/2016	04/01/2034
13077D-FQ-0	CALIFORNIA ST UNIV REV			2	1FE	4,840,000	102.2740	4,950,062	4,840,000	4,840,000					3.973	3.972	MN	79,588		07/13/2018	11/01/2033
132034-AM-1	CAMBRIA CNTY PA GEN FING AUTH REV			2	2FE	979,280	85.0790	850,790	1,000,000	980,170		753			3.750	3.900	MN	6,250	38,125	10/18/2017	11/01/2037
13250A-AU-1	CAMBRIDGE PA AREA JT AUTH GTD SWR REV			2	2FE	981,140	98.9330	989,330	1,000,000	982,317		816			3.750	3.900	JD	3,125	37,500	06/07/2017	12/01/2034
13376T-AN-5	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1FE	2,033,309	112.3620	1,960,717	1,745,000	1,911,848		(27,936)			5.000	3.070	JD	7,271	87,250	05/16/2014	06/01/2027
13376T-AP-0	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1FE	1,955,026	111.9320	1,891,651	1,690,000	1,843,664		(25,651)			5.000	3.160	JD	7,042	84,500	05/16/2014	06/01/2028
134041-JH-6	CAMPBELL & KENTON CNTYS KY SANT DIST NO			2	1FE	4,922,050	93.7920	4,689,600	5,000,000	4,929,946		3,822			3.000	3.120	FA	62,500	150,000	10/13/2016	08/01/2033
134290-MX-0	CAMPBELL CNTY KY SCH DIST FIN CORP SCH B				1FE	1,400,301	100.4580	1,401,389	1,395,000	1,396,866		(563)			2.375	2.330	FA	13,805	33,131	07/20/2012	02/01/2022
139372-RK-4	CAPE CORAL FLA WTR & SWR REV			2	1FE	2,098,880	103.2770	2,065,540	2,000,000	2,089,975		(8,806)			4.000	3.401	AO	20,000	60,889	12/13/2017	10/01/2037
139391-CT-1	CAPE FEAR PUB UTIL AUTH N C WTR & SWR SY			2	1FE	1,318,784	103.2360	1,316,259	1,275,000	1,301,529		(4,424)			3.500	3.080	JD	3,719	44,625	10/31/2014	06/01/2029
143280-AW-5	CARMEL IND ECONOMIC DEV LEASE RENT REV			2	1FE	2,665,000	100.3350	2,673,928	2,665,000	2,665,000					4.008	4.008	JJ	49,253	31,451	03/15/2018	07/15/2038
143294-GT-7	CARMEL IND REDEV AUTH CNTY OPT INCOME TA			2	1FE	1,162,630	113.0890	1,130,890	1,000,000	1,094,834		(15,579)			5.000	3.111	JJ	25,000	50,000	04/30/2014	07/01/2027
14329N-EX-8	CARMEL IND REDEV AUTH LEASE RENT REV			2	1FE	2,132,120	106.6670	2,133,340	2,000,000	2,074,469		(13,237)			4.000	3.201	FA	33,333	80,000	05/01/2014	02/01/2027
144709-GU-0	CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC			2	1FE	2,636,127	113.4890	2,655,643	2,340,000	2,545,220		(27,683)			5.000	3.481	JJ	58,500	117,000	07/16/2015	07/01/2031
15147T-CV-8	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1FE	1,203,817	103.2750	1,146,353	1,110,000	1,183,657		(8,783)			3.500	2.526	JJ	18,454	38,850	08/10/2016	07/10/2030
16207R-CP-0	CHATHAM CNTY N C LTD OBLIG			2	1FE	622,091	115.4640	623,506	540,000	597,447		(7,394)			5.000	3.251	MN	4,500	27,000	06/26/2015	11/01/2030
16207R-CQ-8	CHATHAM CNTY N C LTD OBLIG			2	1FE	1,144,490	115.1250	1,151,250	1,000,000	1,101,240		(12,986)			5.000	3.331	MN	8,333	50,000	06/26/2015	11/01/2031
162393-EN-8	CHATTANOOGA TENN ELEC REV			2	1FE	7,489,790	106.7410	7,471,870	7,000,000	7,342,345		(45,413)			4.000	3.180	MS	93,333	280,000	07/23/2015	09/01/2030
166533-BA-6	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1FE	1,310,000	100.9790	1,322,825	1,310,000	1,310,000					3.000	3.000	MN	5,022	39,300	04/10/2015	05/15/2024
166533-BB-4	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1FE	1,355,582	100.3240	1,369,423	1,365,000	1,358,751		907			3.000	3.080	MN	5,233	40,950	04/10/2015	05/15/2025
167562-RQ-2	CHICAGO ILL MIDWAY ARPT REV			1	1FE	700,000	102.6010	718,207	700,000	700,000					3.897	3.897	JJ	11,366		07/25/2018	01/01/2029
16756K-EH-6	CHICAGO ILL MOTOR FUEL TAX REV			2	3FE	1,093,130	104.5330	1,045,330	1,000,000	1,045,330	(7,934)	(9,496)			5.000	3.820	JJ	25,000	50,000	07/01/2014	01/01/2027
16756K-EJ-2	CHICAGO ILL MOTOR FUEL TAX REV			2	3FE	1,082,720	104.4400	1,044,400	1,000,000	1,044,400	(2,818)	(8,385)			5.000	3.950	JJ	25,000	50,000	06/06/2014	01/01/2028
169480-BV-1	CHINO BASIN CALIF DESALTER AUTH REV			2	1FE	2,025,620	96.5800	1,931,600	2,000,000	2,019,875		(2,351)			3.000	2.850	JD	5,000	60,000	06/23/2016	06/01/2033
182757-BK-9	CLATSKANIE PEOPLES UTIL DIST ORE ELEC SY			2	1FE	1,025,710	103.4350	1,034,350	1,000,000	1,016,352		(2,413)			4.000	3.690	JD	3,333	40,000	11/20/2014	12/01/2029
18414P-BL-9	CLAYTON CNTY GA DEV AUTH STUDENT HSG & A			2	1FE	2,388,191	104.4700	2,314,011	2,215,000	2,371,438		(15,896)			4.000	3.050	JJ	44,300	48,976	11/10/2017	07/01/2033
186427-CU-2	CLEVELAND OHIO WTR REV			2	1FE	1,065,860	106.6140	1,066,140	1,000,000	1,040,415		(7,359)			4.000	3.121	JJ	20,000	40,000	04/15/2015	01/01/2029
187145-EU-7	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1FE	1,128,220	104.8150	1,048,150	1,000,000	1,101,301		(11,891)			4.000	2.530	FA	15,111	40,000	08/22/2016	08/15/2033
187145-HC-4	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1FE	2,245,971	104.2180	2,188,578	2,100,000	2,228,963		(12,747)			4.000	3.180	FA	31,733	80,500	08/18/2017	08/15/2035
18934V-BJ-2	CLOVIS CALIF WASTEWATER REV			2	1FE	2,148,673	100.6470	2,224,299	2,210,000	2,157,598		3,017			3.250	3.470	FA	29,927	71,825	10/29/2015	08/01/2032
190846-A9-6	COBB CNTY & MARIETTA GA WTR AUTH WTR REV			2	1FE	2,119,710	100.5740	2,157,312	2,145,000	2,123,975		1,354			3.375	3.470	MN	12,066	72,394	06/16/2015	11/01/2031
192252-GC-2	COFFEYVILLE KANS			2	1FE	1,625,000	100.6020	1,634,783	1,625,000	1,625,000					4.125	4.125	JD	5,586	30,164	06/01/2018	06/01/2034
193170-ES-2	COLDWATER MICH WTR SUPPLY & WASTEWTR SYS			2	1FE	1,169,085	104.2480	1,235,339	1,185,000	1,170,290		595			4.000	4.100	FA	19,750	47,400	12/07/2016	08/01/2036
196479-S2-6	COLORADO HSG & FIN AUTH			2	1FE	1,500,000	99.2470	1,488,705	1,500,000	1,500,000					3.375	3.375	MN	8,438	10,688	07/11/2018	11/01/2033
198499-AD-7	COLUMBIA S C SPL OBLIG			2	1FE	1,031,617	100.8450	1,038,704	1,030,000	1,030,940		(153)			3.000	2.981	FA	12,875	30,900	10/16/2014	02/01/2029
198499-AE-5	COLUMBIA S C SPL OBLIG			2	1FE	993,900	100.0920	1,000,920	1,000,000	995,291		368			3.000	3.050	FA	12,500	30,000	10/16/2014	02/01/2030
199097-DB-9	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV			2	1FE	670,288	103.2720	676,432	655,000	668,427		(1,680)			4.000	3.660	MN	3,348	25,691	11/10/2017	11/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB				6*	4,860,000	87.1230	4,234,178	4,860,000	4,234,178	(625,822)				5.080	5.080	JD	28,350	340,200	01/20/2017	12/01/2048
199122-FE-7	COLUMBUS GA HOSP AUTH REV			2	1FE	1,005,495	94.9920	959,419	1,010,000	1,005,606		111			3.250	3.280	JJ	16,413	11,853	01/24/2018	07/01/2038
206256-SE-0	CONCORD IND CMNTY SCHS BLDG CORP			2	1FE	2,283,320	106.6900	2,133,800	2,000,000	2,218,270		(28,261)			4.000	2.311	JJ	36,889	80,000	08/05/2016	01/15/2029
210295-DU-2	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1FE	1,431,779	111.9320	1,404,747	1,255,000	1,359,937		(17,433)			5.000	3.301	JD	5,229	62,750	08/06/2014	06/01/2028
210295-DY-4	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1FE	1,143,090	110.6550	1,134,214	1,025,000	1,095,495		(11,595)			5.000	3.591	JD	4,271	51,250	08/06/2014	06/01/2032
213248-BW-6	COOK CNTY ILL SALES TAX REV			2	1FE	5,143,750	104.0900	5,204,500	5,000,000	5,138,762		(4,988)			4.000	3.631	MN	25,556	46,111	08/10/2018	11/15/2034
218080-EA-3	CORALVILLE IOWA			2	2FE	1,976,720	91.2890	1,825,780	2,000,000	1,978,465		1,179			4.000	4.100	MN	13,333	80,000	05/24/2017	05/01/2033
218080-FU-8	CORALVILLE IOWA			2	2FE	1,250,000	103.1500	1,289,375	1,250,000	1,250,000					5.100	5.096	MN	37,365		05/23/2018	05/01/2032
218086-CM-6	CORALVILLE IOWA CTFS PARTN			2	2FE	1,045,700	90.2910	902,910	1,000,000	1,033,406		(5,535)			4.000	3.321	JD	3,333	40,000	09/09/2016	06/01/2033
224060-CN-4	COYOTE CANYON CALIF PUB FACS CMNTY FACS			2	1FE	1,816,292	94.9410	1,789,638	1,885,000	1,822,595		2,845			3.000	3.259	MS	18,850	56,550	10/07/2016	09/01/2035
23378R-FN-1	DAHLONEGA, CITY OF			2	1FE	482,418	103.4230	465,404	450,000	479,370		(2,967)			4.000	3.120	JJ	9,000	9,500	12/07/2017	07/01/2037
235241-MY-9	DALLAS TEX AREA RAPID TRAN SALES TAX REV			2	1FE	1,270,710	111.3900	1,113,900	1,000,000	1,112,021		(27,280)			5.000	2.010	JD	4,167	50,000	11/09/2012	12/01/2023
235416-4N-1	DALLAS TEX WTRWKS & SWR SYS REV				1FE	3,792,660	110.8830	3,326,490	3,000,000	3,315,350		(80,309)			5.000	2.070	AO	37,500	150,000	08/22/2012	10/01/2022
235586-CJ-1	DALTON GA UTILS REV			2	1FE	527,345	101.5990	507,995	500,000	524,467		(2,589)			4.000	3.311	MS	6,667	15,556	11/07/2017	03/01/2038
236663-HF-0	DANVILLE KY INDPT SCH DIST FIN CORP SCH			2	1FE	1,396,500	99.4380	1,392,132	1,400,000	1,397,115		238			3.000	3.022	FA	17,500	42,000	01/22/2016	02/01/2030
237200-ED-8	DARE CNTY N C UTIL SYS REV			2	1FE	1,483,665	94.2360	1,413,540	1,500,000	1,484,611		646			3.125	3.200	FA	19,531	46,875	06/08/2017	02/01/2037
238603-BL-7	DAVIDSON CNTY N C LTD OBLIG			2	1FE	990,620	94.2330	942,330	1,000,000	991,864		460			3.000	3.070	JD	2,500	30,000	01/21/2016	06/01/2033
239835-LR-0	DAYTON OHIO ARPT REV			2	2FE	1,952,560	105.5810	2,111,620	2,000,000	1,955,950		1,753			4.500	4.690	JD	7,500	90,000	12/01/2016	12/01/2035
240195-BU-0	DAYTONA BEACH FLA UTIL SYS REV				1FE	1,180,540	102.5310	1,025,310	1,000,000	1,022,603		(26,689)			5.000	2.239	MN	8,333	50,000	08/17/2012	11/01/2019
240195-BV-8	DAYTONA BEACH FLA UTIL SYS REV				1FE	1,350,321	105.4660	1,207,586	1,145,000	1,195,094		(26,427)			5.000	2.539	MN	9,542	57,250	08/17/2012	11/01/2020
240523-WE-6	DEKALB CNTY GA WTR & SEW REV			2	1FE	3,127,254	108.7460	3,034,013	2,790,000	2,919,598		(44,248)			5.250	3.462	AO	36,619	146,475	01/07/2014	10/01/2025
243001-CY-8	DECATUR ALA SWR REV			2	1FE	1,915,265	102.4140	1,838,331	1,795,000	1,844,714		(13,025)			3.000	2.200	FA	20,343	53,850	04/10/2013	08/15/2023
243001-DH-4	DECATUR ALA SWR REV			2	1FE	2,418,941	100.3690	2,378,745	2,370,000	2,398,213		(7,189)			3.500	3.150	FA	31,337	82,950	01/08/2016	08/15/2032
24312P-BA-4	DECATUR GA URBAN REDEV AGY REV				1FE	1,245,468	106.7380	1,131,423	1,060,000	1,136,936		(18,251)			4.000	2.099	JJ	21,200	42,400	04/18/2013	01/01/2023
24312P-BB-2	DECATUR GA URBAN REDEV AGY REV			2	1FE	1,414,563	110.9340	1,281,288	1,155,000	1,269,826		(27,049)			5.000	2.380	JJ	28,875	57,750	05/01/2013	01/01/2025
243360-FA-7	DECATUR TWP MARION CNTY IND MULTI-SCH BL			2	1FE	2,137,900	107.7380	2,154,760	2,000,000	2,093,624		(12,674)			4.000	3.201	JJ	36,889	80,000	04/09/2015	01/15/2029
24588S-AR-9	DELAWARE CNTY OHIO SALES TAX SUPPORTED			2	1FE	3,234,363	101.3760	3,345,408	3,300,000	3,246,181		3,626			3.500	3.670	JD	9,625	115,500	06/19/2015	12/01/2030
246419-AW-5	DELAWARE TRANSN AUTH GRNT ANTIC BDS			2	1FE	2,268,780	105.0600	2,101,200	2,000,000	2,050,382		(29,007)			5.000	3.428	MS	33,333	100,000	06/03/2010	09/01/2022
246428-F3-5	DELAWARE TRANSN AUTH TRANSN SYS REV			2	1FE	3,919,373	96.5660	3,867,468	4,005,000	3,926,388		4,212			3.000	3.170	JJ	60,075	137,171	04/28/2017	07/01/2033
246428-XB-7	DELAWARE TRANSN AUTH TRANSN SYS REV			2	1FE	5,025,000	101.6230	5,081,150	5,000,000	5,001,510		(2,912)			5.000	4.938	JJ	125,000	250,000	11/21/2008	07/01/2024
249015-C4-8	DENTON TEX UTIL SYS REV			2	1FE	6,903,533	116.2830	6,936,281	5,965,000	6,741,313		(85,235)			5.000	3.131	JD	24,854	298,250	01/20/2017	12/01/2030
249015-C9-7	DENTON TEX UTIL SYS REV			2	1FE	5,655,350	114.4440	5,722,200	5,000,000	5,543,411		(58,848)			5.000	3.421	JD	20,833	250,000	01/20/2017	12/01/2035
249176-AM-0	DENVER COLO CITY & CNTY WASTEWATER MGMT			2	1FE	1,694,424	103.7030	1,638,507	1,580,000	1,623,837		(10,838)			3.000	2.240	MN	7,900	47,400	01/11/2012	11/01/2023
249182-LG-9	DENVER COLO CITY & CNTY ARPT REV			2	1FE	1,124,620	114.1780	1,141,780	1,000,000	1,121,073		(3,547)			5.000	3.541	JD	4,167	12,917	08/15/2018	12/01/2035
249182-LJ-3	DENVER COLO CITY & CNTY ARPT REV				1FE	290,093	119.5340	298,835	250,000	289,453		(640)			5.000	3.681	JD	1,042	3,229	08/15/2018	12/01/2034
250119-CW-2	DES MOINES IOWA MET WASTEWATER RECLAMATI			2	1FE	2,340,208	102.5560	2,235,721	2,180,000	2,231,142		(20,494)			3.000	2.000	JD	5,450	65,400	05/06/2013	06/01/2022
250119-CX-0	DES MOINES IOWA MET WASTEWATER RECLAMATI			2	1FE	1,332,338	102.4840	1,281,050	1,250,000	1,276,355		(10,542)			3.000	2.100	JD	3,125	37,500	05/03/2013	06/01/2023
254845-ML-1	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1FE	3,907,660	95.6230	3,824,920	4,000,000	3,918,797		4,056			3.000	3.165	AO	30,000	120,000	02/05/2016	10/01/2034
254845-MM-9	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1FE	3,762,879	105.3970	3,831,181	3,635,000	3,738,829		(12,248)			4.000	3.549	AO	36,350	145,400	12/27/2016	10/01/2035
256359-DT-4	DODGE CITY KANS SALES TAX REV			2	1FE	1,571,688	115.0890	1,513,420	1,315,000	1,515,561		(20,739)			5.000	2.941	JD	5,479	65,750	03/04/2016	06/01/2031
257591-EW-3	DONA ANA CNTY N MEX GROSS RCPTS TAX REV			2	1FE	986,910	103.1380	1,031,380	1,000,000	991,505		1,103			3.000	3.138	JD	2,500	30,000	09/09/2014	12/01/2025
261172-NB-2	DOWNTOWN SAVANNAH AUTH GA REV			2	1FE	2,824,039	102.3820	2,907,649	2,840,000	2,827,454		1,028			3.250	3.300	FA	38,458	92,300	06/12/2015	08/01/2029
261172-NC-0	DOWNTOWN SAVANNAH AUTH GA REV			2	1FE	2,470,711	101.5410	2,553,756	2,515,000	2,479,178		2,533			3.250	3.400	FA	34,057	81,738	06/12/2015	08/01/2030
263893-BY-4	DUBUQUE IOWA CMNTY SCH DIST SCH INFRASTR			2	1FE	986,210	100.2020	1,002,020	1,000,000	989,170		789			3.500	3.620	JJ	17,500	35,000	12/09/2014	01/01/2030
264037-AE-2	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1FE	1,295,112	107.1270	1,285,524	1,200,000	1,255,279		(9,245)			4.000	3.070	JD	4,000	48,000	05/20/2014	06/01/2027
264037-AF-9	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1FE	1,333,575	106.7100	1,333,875	1,250,000	1,298,716		(8,106)			4.000	3.210	JD	4,167	50,000	05/20/2014	06/01/2028
26536P-AR-3	DUNEDIN FLA NON-AD VALOREM REV			2	1FE	2,000,000	103.6800	2,073,600	2,000,000	2,000,000					4.700	4.701	AO	4,700		11/30/2018	10/01/2038
266818-AL-7	DURHAM N C UTIL SYS REV	SD		2	1FE	1,159,295	105.0940	1,119,251	1,065,000	1,090,385		(9,998)			4.000	2.970	JD	3,550	42,600	05/18/2011	06/01/2022
26947E-BR-0	EAGLE CNTY COLO AIR TERM CORP REV			2	2FE	1,130,860	110.0670	1,100,670	1,000,000	1,115,971		(11,848)			5.000	3.390	MN	8,333	50,000	09/15/2017	05/01/2037
26982V-AE-8	EAGLE RIV COLO WTR & SANTN DIST ENTERPRI				1FE	405,000	101.5240	411,172	405,000	405,000					4.710	4.708	JD	1,590	28,378	12/17/2009	12/01/2019
270456-GY-6	EAST ALLEN MULTI SCH BLDG CORP IND			2	1FE	2,710,750	105.6260	2,640,650	2,500,000	2,687,434		(18,577)			4.000	2.998	JJ	46,111	79,722	09/08/2017	07/15/2035
270764-EN-9	EAST BATON ROUGE PARISH LA SALES TAX REV			2	1FE	1,169,430	114.4230	1,144,230	1,000,000	1,114,212		(15,397)			5.000	3.071	FA	20,833	50,000	03/27/2015	08/01/2029
27441P-AM-6	EAST PEORIA ILL REV			2	1FE	849,108	100.2080	1,162,413	1,160,000	1,068,438		33,364			4.250	7.907	JD	4,108	55,781	03/15/2007	06/01/2021
274501-FV-2	EAST POINT GA BLDG AUTH REV			2	1FE	1,149,400	114.5590	1,145,590	1,000,000	1,127,254		(13,559)			5.000	3.201	FA	20,833	50,000	05/04/2017	02/01/2034
274501-FW-0	EAST POINT GA BLDG AUTH REV			2	1FE	572,000	114.2500	571,250	500,000	561,353		(6,518)			5.000	3.261	FA	10,417	25,000	05/04/2017	02/01/2035
278698-AW-5	EBERT MET DIST COLO			2	1FE	1,022,330	103.9910	1,039,910	1,000,000	1,022,196		(134)			4.000	3.730	JD	2,778		11/30/2018	12/01/2033
283822-DZ-4	EL PASO TEX WTR & SWR REV			2	1FE	1,223,120	109.2390	1,092,390	1,000,000	1,076,521		(23,052)			5.000	2.470	MS	16,667	50,000	01/27/2012	03/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
283822-PT-5	EL PASO TEX WTR & SWR REV			2	1FE	1,812,779	106.2200	1,795,118	1,690,000	1,798,881		(11,596)			4.000	3.101	MS	22,533	58,587	09/22/2017	03/01/2036
29087L-DD-7	EMERALD COAST FLA UTILS AUTH REV			2	1FE	1,506,915	104.1980	1,562,970	1,500,000	1,504,708		(689)			3.750	3.691	JJ	28,125	56,250	09/10/2015	01/01/2030
290903-KS-1	EMERALD PEOPLES UTIL DIST ORE ELEC SYS R				1FE	1,361,796	108.1480	1,297,776	1,200,000	1,260,397		(20,102)			5.000	3.128	MN	10,000	60,000	07/10/2013	11/01/2021
298191-M6-1	EUGENE ORE ELEC UTIL REV			2	1FE	833,554	107.0820	776,345	725,000	810,311		(10,168)			4.000	2.300	FA	12,083	29,000	08/24/2016	08/01/2033
299488-CZ-7	EVANSVILLE IND WTRWKS DIST REV			2	1FE	568,490	107.6190	538,095	500,000	529,222		(9,184)			5.000	2.950	JJ	12,500	25,000	06/18/2014	01/01/2025
299488-EJ-1	EVANSVILLE IND WTRWKS DIST REV			2	1FE	4,753,014	107.6510	5,016,537	4,660,000	4,736,861		(8,096)			4.000	3.759	JJ	93,200	186,400	12/01/2016	01/01/2030
300060-LM-0	EVERETT WASH WTR & SWR REV			2	1FE	2,117,279	105.9840	1,976,602	1,865,000	1,921,584		(28,172)			5.000	3.350	JD	7,771	93,250	03/10/2011	12/01/2021
312224-CH-9	FAYETTE CNTY GA PUB FACS AUTH REV				1FE	1,750,940	105.0460	1,738,511	1,655,000	1,680,932		(10,138)			4.000	3.319	JD	5,517	66,200	03/28/2011	06/01/2021
312224-CH-9	FAYETTE CNTY GA PUB FACS AUTH REV	SD			1FE	105,797	105.0460	105,046	100,000	101,567		(613)			4.000	3.319	JD	333	4,000	03/28/2011	06/01/2021
312432-WC-7	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL				1FE	2,113,160	101.5540	2,031,080	2,000,000	2,022,881		(14,838)			3.000	2.220	JJ	30,000	60,000	06/28/2012	07/01/2020
312432-WZ-6	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL				1FE	3,287,097	110.1600	3,161,592	2,870,000	3,054,317		(45,665)			5.000	3.168	AO	35,875	143,500	06/27/2013	10/01/2022
312432-YA-9	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	2,566,348	107.4410	2,594,700	2,415,000	2,501,748		(14,401)			4.000	3.271	JD	8,050	96,600	02/27/2014	06/01/2027
312432-ZP-5	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	5,082,750	106.2960	5,314,800	5,000,000	5,057,858		(7,467)			4.000	3.800	FA	83,333	200,000	06/25/2015	08/01/2030
3130AF-JL-2	FEDERAL HOME LOAN BANKS			2	1	5,000,000	100.0269	5,001,345	5,000,000	5,000,000					4.470	4.470	JD	7,450		12/06/2018	12/19/2033
317109-AD-8	FILLMORE CALIF WASTEWATER REV			2	1FE	1,679,680	105.9550	1,695,280	1,600,000	1,669,079		(7,022)			4.000	3.401	MN	10,667	64,000	06/14/2017	05/01/2034
317109-AE-6	FILLMORE CALIF WASTEWATER REV			2	1FE	1,714,686	105.2810	1,726,608	1,640,000	1,704,771		(6,562)			4.000	3.450	MN	10,933	65,600	06/14/2017	05/01/2035
338035-GW-2	FISHERS IND ECONOMIC DEV REV			2	1FE	660,000	103.4300	682,638	660,000	660,000					4.076	4.076	FA	9,714		08/15/2018	08/01/2033
338035-GX-0	FISHERS IND ECONOMIC DEV REV			2	1FE	1,500,000	103.0900	1,546,350	1,500,000	1,500,000					4.202	4.202	FA	22,761		08/15/2018	08/01/2037
338406-BY-6	FLAGLER CNTY FLA CAP IMPT REV			2	1FE	3,287,737	105.1290	3,269,512	3,110,000	3,223,210		(17,556)			4.000	3.299	AO	31,100	124,400	02/11/2015	10/01/2031
342816-J6-3	FLORIDA ST MUN PWR AGY REV			2	1FE	2,451,275	98.8470	2,471,175	2,500,000	2,458,339		2,701			3.000	3.160	AO	18,750	75,000	02/18/2016	10/01/2031
34281P-RF-2	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1FE	338,335	100.9680	348,340	345,000	339,880		404			3.125	3.290	AO	2,695	10,781	10/09/2014	10/01/2029
34281P-RJ-4	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1FE	428,718	101.3280	445,843	440,000	430,739		532			3.375	3.570	AO	3,713	14,850	10/09/2014	10/01/2032
343136-R3-3	FLORIDA ST TPK AUTH TPK REV			2	1FE	2,203,140	105.6860	2,113,720	2,000,000	2,052,100		(20,402)			5.000	3.850	JJ	50,000	100,000	06/08/2010	07/01/2023
343246-DJ-0	FLA WTR POLLUTION CTL FING CORP REV			2	1FE	9,966,800	100.2390	10,023,900	10,000,000	9,984,527		2,369			4.850	4.880	JJ	223,639	485,000	01/09/2009	01/15/2025
347818-BN-5	FORT LUPTON COLO WTR SYS REV			2	1FE	1,366,538	114.1900	1,324,604	1,160,000	1,344,317		(17,713)			5.000	2.959	JD	4,833	68,150	09/22/2017	12/01/2037
348073-CE-5	FORT MYERS FLA CAP IMPT REV			2	1FE	2,665,533	103.3720	2,806,550	2,715,000	2,679,790		3,386			3.250	3.420	JD	7,353	88,238	05/22/2014	12/01/2027
348073-DN-4	FORT MYERS FLA CAP IMPT REV			2	1FE	4,963,700	92.3390	4,616,950	5,000,000	4,966,944		1,556			3.000	3.050	JD	12,500	150,000	08/24/2016	12/01/2035
348761-DD-6	FORT SMITH ARK SALES & USE TAX				1FE	1,529,850	104.3390	1,419,010	1,360,000	1,409,056		(20,239)			4.000	2.400	MN	9,067	54,400	08/15/2012	05/01/2021
348815-PM-7	FORT SMITH ARK WTR & SWR REV			2	1FE	3,348,354	99.8700	3,395,580	3,400,000	3,349,056		702			3.500	3.620	AO	35,700		08/28/2018	10/01/2035
349035-SD-8	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1FE	1,354,423	100.6410	1,378,782	1,370,000	1,357,141		921			3.125	3.221	MN	7,135	42,813	10/28/2015	11/01/2030
349035-SE-6	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1FE	1,323,412	101.1600	1,350,486	1,335,000	1,325,279		640			3.250	3.320	MN	7,231	43,388	10/28/2015	11/01/2031
349288-EY-2	FORT WAYNE IND REDEV AUTH LEASE RENT REV			2	1FE	1,148,655	101.5080	1,182,568	1,165,000	1,153,419		1,259			3.000	3.140	FA	14,563	34,950	12/11/2014	02/01/2027
349316-LK-3	FORT WAYNE IND WTRWKS REV			2	1FE	2,000,000	103.3460	2,066,920	2,000,000	2,000,000					3.500	3.500	JD	5,833	70,000	11/14/2014	12/01/2029
353174-GJ-8	FRANKLIN CNTY OHIO CONVENTION FACS AUTH			2	1FE	3,190,770	106.6060	3,198,180	3,000,000	3,120,218		(18,132)			4.000	3.250	JD	10,000	120,000	11/06/2014	12/01/2028
353325-CY-7	FRANKLIN CNTY TENN HEALTH & EDL FACS BRD			2	1FE	1,173,984	101.9250	1,141,560	1,120,000	1,137,520		(6,304)			3.000	2.390	MS	11,200	33,600	10/24/2012	09/01/2022
357157-EW-2	FREMONT CALIF UNI SCH DIST CTFS PARTN			2	1FE	1,117,200	102.3190	1,145,973	1,120,000	1,117,411		138			3.750	3.769	FA	17,500	42,000	02/02/2017	08/01/2035
358595-GZ-3	FRIENDSWOOD TEX WTR & SWR REV			2	1FE	721,133	104.3650	730,555	700,000	721,105		(28)			4.000	3.611	MS	2,333		12/04/2018	03/01/2034
360066-NJ-9	FULTON CNTY GA WTR & SEW REV			2	1FE	914,820	111.0560	832,920	750,000	822,425		(17,030)			5.000	2.451	JJ	18,750	37,500	03/07/2013	01/01/2025
364564-DU-5	GALVESTON TEX WTRWKS & SWR SYS REV			2	1FE	1,165,030	112.0240	1,120,240	1,000,000	1,098,408		(16,792)			5.000	2.989	MN	8,333	50,000	10/08/2014	05/01/2029
366133-KY-1	GARLAND TEX ELEC UTIL SYS REV			2	1FE	1,123,080	113.0050	1,130,050	1,000,000	1,099,042		(12,015)			5.000	3.429	MS	16,667	50,000	11/16/2016	03/01/2032
37517H-CC-2	GIG HARBOR WASH WTR & SWR REV			2	1FE	1,160,000	104.4240	1,211,318	1,160,000	1,160,000					5.551	5.549	AO	16,098	64,392	07/27/2010	10/01/2025
378325-BP-8	GLENDALE ARIZ TRANSN EXCISE TAX REV			2	1FE	2,432,558	100.1460	2,443,562	2,440,000	2,434,054		423			3.125	3.150	JJ	38,125	76,250	01/22/2015	07/01/2030
378352-NU-8	GLENDALE ARIZ WTR & SWR REV			2	1FE	2,412,420	109.7220	2,194,440	2,000,000	2,151,915		(40,839)			5.000	2.711	JJ	50,000	100,000	01/26/2012	07/01/2023
39081H-AJ-1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1FE	5,779,750	112.9760	5,648,800	5,000,000	5,623,900		(72,767)			5.000	3.121	JJ	125,000	250,000	10/14/2016	07/01/2034
39081H-AQ-5	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1FE	2,069,760	103.0050	2,060,100	2,000,000	2,056,012		(6,407)			4.000	3.571	JJ	40,000	80,000	10/14/2016	07/01/2034
39168A-BU-6	GREATER CLARK CNTY SCH BDLG CORP IND			2	1FE	1,962,970	105.7430	1,966,820	1,860,000	1,922,470		(10,102)			4.000	3.331	JJ	34,307	74,400	09/25/2014	07/15/2029
39607R-CA-1	GREENVILLE CNTY S C TOURISM PUB FACS COR			2	1FE	579,250	112.6320	563,160	500,000	545,660		(7,902)			5.000	3.101	AO	6,250	25,000	06/25/2014	04/01/2026
399673-AR-3	GROVEPORT MADISON OHIO LOC SCH DIST CTFS			2	1FE	1,005,460	102.7310	1,027,310	1,000,000	1,003,256		(731)			4.000	3.909	JD	3,333	40,000	11/18/2015	12/01/2033
40219R-AL-7	GULF COAST AUTH TEX BAYPORT AREA SYS REV			2	1FE	1,761,096	100.3710	1,786,604	1,780,000	1,761,768		672			3.500	3.590	AO	15,575	27,170	03/28/2018	10/01/2033
403720-GR-0	GWINNETT CNTY GA DEV AUTH REV			2	1FE	3,372,393	102.5570	3,456,171	3,370,000	3,372,382		(11)			4.020	4.011	MS	54,190		07/25/2018	09/01/2034
407271-GY-5	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1FE	1,199,170	113.7700	1,217,339	1,070,000	1,158,299		(12,054)			5.000	3.550	JD	4,458	53,500	06/03/2015	06/01/2030
407271-GZ-2	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1FE	2,507,625	113.4540	2,552,715	2,250,000	2,426,304		(24,000)			5.000	3.620	JD	9,375	112,500	06/03/2015	06/01/2031
407277-CW-0	HAMILTON CNTY OHIO CONVENTION FACS AUTH			2	1FE	3,288,173	103.9760	3,342,828	3,215,000	3,258,018		(7,782)			4.000	3.700	JD	10,717	128,600	11/14/2014	12/01/2029
407287-MG-3	HAMILTON CNTY OHIO SALES TAX			2	1FE	1,126,960	106.1250	1,061,250	1,000,000	1,101,023		(11,375)			4.000	2.581	JD	3,333	40,000	08/04/2016	12/01/2032
407288-YN-3	HAMILTON CNTY OHIO SWR SYS REV				1FE	1,172,650	113.4640	1,134,640	1,000,000	1,088,800		(16,525)			5.000	3.041	JD	4,167	50,000	07/18/2013	12/01/2023
408395-PV-7	HAMMOND IND MULTI-SCH BLDG CORP				1FE	1,033,060	102.6170	1,026,170	1,000,000	1,012,693		(3,377)			3.000	2.622	JJ	13,833	30,000	11/02/2012	07/15/2022
408395-RY-9	HAMMOND IND MULTI-SCH BLDG CORP			2	1FE	2,053,600	103.6860	2,073,720	2,000,000	2,051,817		(1,783)			4.000	3.661	JJ	28,667		08/01/2018	07/15/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
409327-HS-5	HAMPTON ROADS SANTN DIST VA WASTEWATER R			2	1FE	8,518,742	94.9610	8,280,599	8,720,000	8,540,716		8,255			3.000	3.160	FA	109,000	261,600	02/26/2016	08/01/2035
410632-CM-3	HANNIBAL MO INDL DEV AUTH HEALTH FACS RE			2	2FE	1,645,298	110.3380	1,621,969	1,470,000	1,627,830		(15,174)			5.000	3.561	AO	18,375	66,354	10/25/2017	10/01/2037
411873-RZ-7	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD				1FE	2,000,000	100.7830	2,015,660	2,000,000	2,000,000					2.500	2.500	JD	4,167	50,000	07/12/2012	06/01/2022
411873-TV-4	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1FE	1,199,888	101.0020	1,237,275	1,225,000	1,206,360		1,531			3.125	3.300	MN	6,380	38,281	05/21/2014	05/01/2029
411873-WR-9	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1FE	1,500,000	100.7730	1,511,595	1,500,000	1,500,000					3.000	3.000	FA	18,750	45,000	03/02/2016	08/01/2028
414005-PZ-5	HARRIS CNTY TEX				1FE	574,560	110.5250	502,889	455,000	501,952		(12,364)			5.000	2.030	FA	8,594	22,750	10/03/2012	08/15/2022
41981C-ND-8	HAWAII ST HWY REV			2	1FE	1,991,833	105.5660	1,847,405	1,750,000	1,939,789		(22,825)			4.000	2.411	JJ	35,000	70,000	08/11/2016	01/01/2034
426170-LV-6	HENRICO CNTY VA WTR & SWR REV			2	1FE	1,098,677	108.4760	1,111,879	1,025,000	1,066,962		(7,104)			4.000	3.159	MN	6,833	41,000	03/20/2014	05/01/2028
426366-CJ-7	HENRY CNTY GA & HENRY CNTY WTR & SEW AUT			2	1FE	291,270	105.8170	264,543	250,000	263,729		(4,255)			4.000	2.150	FA	4,167	10,000	02/06/2012	02/01/2023
42723Y-AM-5	HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT			2	1FE	388,380	98.5300	394,120	400,000	388,805		425			3.250	3.500	MN	2,167	6,969	04/11/2018	05/01/2033
427585-GH-1	HERMITAGE PA MUN AUTH SWR REV			2	1FE	1,890,959	100.2800	1,940,418	1,935,000	1,900,437		2,736			3.000	3.200	FA	24,188	58,050	03/27/2015	08/01/2029
429754-AQ-7	HIGH PT N C LTD OBLIG			2	1FE	878,067	98.0760	882,684	900,000	879,066		999			3.740	3.950	AO	8,415	22,440	02/08/2018	10/01/2033
43232F-LA-2	HILLSBOROUGH CNTY FLA CAP IMPT PROG REV			2	1FE	2,251,240	110.6720	2,213,440	2,000,000	2,113,367		(29,260)			5.000	3.310	FA	41,667	100,000	12/18/2013	08/01/2026
438701-P2-4	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS			2	1FE	3,163,178	98.7400	3,139,932	3,180,000	3,163,750		573			3.250	3.290	JJ	51,675	39,618	01/25/2018	07/01/2035
439240-BG-6	HOOVER ALA BRD ED SPL TAX SCH WTS				1FE	3,482,220	105.6700	3,170,100	3,000,000	3,175,133		(53,737)			4.000	2.060	FA	45,333	120,000	12/12/2012	02/15/2022
44237N-GS-5	HOUSTON TEX HOTEL OCCUPANCY TAX & SPL RE			2	1FE	1,131,370	111.6060	1,116,060	1,000,000	1,079,666		(12,550)			5.000	3.440	MS	16,667	50,000	07/24/2014	09/01/2029
442435-2C-6	HOUSTON TEX UTIL SYS REV				1FE	1,169,650	108.9860	1,089,860	1,000,000	1,083,656		(16,133)			4.000	2.180	MN	5,111	40,000	05/08/2013	11/15/2023
442435-5P-4	HOUSTON TEX UTIL SYS REV			2	1FE	1,182,640	115.0320	1,150,320	1,000,000	1,110,287		(16,989)			5.000	2.940	MN	6,389	50,000	06/13/2014	11/15/2026
44244C-TR-8	HOUSTON TEX UTIL SYS REV			2	1FE	640,000	103.1200	659,968	640,000	640,000					4.073	4.073	MN	3,331	6,082	08/08/2018	11/15/2032
44244C-TS-6	HOUSTON TEX UTIL SYS REV			2	1FE	540,000	103.1710	557,123	540,000	540,000					4.123	4.123	MN	2,845	5,195	08/08/2018	11/15/2033
443527-DF-0	HUBER HEIGHTS OHIO WTR SYS REV			2	1FE	1,376,907	100.7740	1,420,913	1,410,000	1,384,494		1,927			3.250	3.450	JD	3,819	45,825	09/25/2014	12/01/2029
448483-AR-8	HUTTO TEX ECONOMIC DEV CORP TYPE B SALES			2	1FE	875,000	100.7300	881,388	875,000	875,000					4.190	4.189	FA	25,562		04/19/2018	08/01/2038
45032T-AU-7	ISU FACS CORP IOWA REV			2	1FE	1,420,196	93.3750	1,358,606	1,455,000	1,422,045		1,561			3.000	3.170	JJ	21,825	32,738	09/07/2017	07/01/2036
45204E-E4-6	ILLINOIS FIN AUTH REV			1	1FE	1,275,000	101.1170	1,289,242	1,275,000	1,275,000					3.915	3.915	AO	12,479	28,286	02/23/2018	10/01/2035
45204E-ZY-7	ILLINOIS FIN AUTH REV			2	1FE	1,105,952	104.1580	1,072,827	1,030,000	1,099,236		(6,502)			4.000	3.140	JJ	18,998	23,576	12/08/2017	07/15/2036
452252-FP-9	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R			2	1FE	1,680,504	102.0490	1,704,218	1,670,000	1,671,297		(1,247)			4.000	3.920	JJ	33,400	66,800	06/11/2010	01/01/2021
454898-VP-9	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1FE	1,171,690	114.4760	1,144,760	1,000,000	1,155,886		(14,824)			5.000	3.010	JJ	25,000	28,333	10/27/2017	01/01/2036
455114-NG-9	INDIANA ST UNIV REVS			2	1FE	918,416	112.5630	894,876	795,000	901,654		(11,170)			5.000	3.141	AO	9,938	39,750	06/14/2017	04/01/2036
455114-NH-7	INDIANA ST UNIV REVS			2	1FE	667,934	111.9490	649,304	580,000	656,011		(7,945)			5.000	3.181	AO	7,250	29,000	06/14/2017	04/01/2037
45528S-T3-0	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1FE	5,000,000	102.0450	5,102,250	5,000,000	5,000,000					5.600	5.599	JJ	129,111	280,000	12/10/2008	07/15/2023
45528U-LA-7	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1FE	983,450	102.7210	1,027,210	1,000,000	989,016		1,373			3.125	3.300	FA	13,021	31,250	08/07/2014	02/01/2026
45528U-PP-0	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1FE	1,547,526	107.7230	1,588,914	1,475,000	1,525,016		(6,630)			4.000	3.420	FA	24,583	59,000	06/12/2015	08/01/2027
455412-AS-5	INDIANAPOLIS IND WTR SYS REV			2	1FE	11,734,900	114.9170	11,491,700	10,000,000	11,402,617		(159,009)			5.000	2.960	AO	125,000	500,000	10/14/2016	10/01/2034
462582-6R-3	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1FE	982,990	101.4180	1,014,180	1,000,000	986,706		1,053			3.000	3.150	JJ	15,000	30,000	04/24/2015	07/01/2029
462582-6S-1	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1FE	991,040	100.8500	1,008,500	1,000,000	992,861		506			3.125	3.200	JJ	15,625	31,250	04/24/2015	07/01/2030
46361R-CF-1	IRVINE CALIF UNI SCH DIST FING AUTH SPL			2	2FE	809,220	111.9960	839,970	750,000	798,523		(5,296)			5.000	4.011	MS	12,500	37,500	12/01/2016	09/01/2034
463831-KP-1	IRVING TEX WTRWKS & SWR REV				1FE	2,909,000	105.3080	2,632,700	2,500,000	2,627,130		(46,741)			4.000	1.999	FA	37,778	100,000	08/15/2012	08/15/2021
466130-KB-9	JEA FLA ST JOHNS RIV PWR PK SYS REV			2	1FE	4,941,100	100.4740	5,023,700	5,000,000	4,958,558		4,198			3.250	3.360	AO	40,625	162,500	05/15/2014	10/01/2027
467230-AV-3	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1FE	1,210,513	105.4810	1,213,032	1,150,000	1,201,204		(5,816)			4.000	3.331	FA	19,167	46,000	04/27/2017	08/01/2034
467230-AW-1	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1FE	1,169,907	104.7260	1,172,931	1,120,000	1,162,258		(4,774)			4.000	3.431	FA	18,667	44,800	04/27/2017	08/01/2036
467319-AS-8	JACKSON CNTY MISS UTIL AUTH WTR & WASTEW			2	1FE	817,852	110.2130	771,491	700,000	785,305		(11,441)			5.000	2.970	MS	11,667	35,000	01/22/2016	09/01/2033
469485-LM-6	JACKSONVILLE FLA SALES TAX REV			2	1FE	6,845,600	99.0190	6,812,507	6,880,000	6,851,270		2,209			3.000	3.043	AO	51,600	206,400	03/03/2016	10/01/2030
469487-JY-9	JACKSONVILLE FLA SPL REV			2	1FE	3,484,530	113.1250	3,393,750	3,000,000	3,306,247		(48,096)			5.000	3.050	AO	37,500	150,000	02/11/2015	10/01/2031
469487-KT-8	JACKSONVILLE FLA SPL REV			2	1FE	5,562,779	104.8150	5,183,102	4,945,000	5,435,285		(56,528)			4.000	2.580	AO	49,450	197,800	08/11/2016	10/01/2032
472904-2C-4	JEFFERSON CNTY KY SCH DIST FIN CORP SCH				1FE	2,009,240	100.0850	2,001,700	2,000,000	2,004,243		(887)			2.250	2.200	JJ	22,500	45,000	01/15/2013	07/01/2023
472904-3S-8	JEFFERSON CNTY KY SCH DIST FIN CORP SCH			2	1FE	4,433,833	101.9120	4,616,614	4,530,000	4,458,564		5,826			3.250	3.433	MN	24,538	147,225	05/08/2014	05/01/2029
472904-W2-3	JEFFERSON CNTY KY SCH DIST FIN CORP SCH				1FE	1,249,942	103.2960	1,213,728	1,175,000	1,205,224		(7,644)			3.000	2.280	AO	8,813	35,250	09/28/2012	10/01/2022
474750-UV-6	JEFFERSON PARISH LA SCH BRD SALES & USE				1FE	1,187,930	107.6730	1,076,730	1,000,000	1,067,585		(20,918)			4.500	2.220	FA	18,750	45,000	10/26/2012	02/01/2022
475709-BL-4	JEFFERSONVILLE IND SEW WKS REV			2	1FE	1,000,000	101.8230	1,018,230	1,000,000	1,000,000					4.800	4.800	JJ	24,000	48,000	11/12/2010	01/01/2020
478270-AR-2	JOHNSON CITY TENN ENERGY AUTH ELEC SYS R			2	1FE	1,125,000	100.7170	1,133,066	1,125,000	1,125,000					3.500	3.500	MN	6,563	39,375	03/08/2017	05/01/2033
478497-XT-2	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P			2	1FE	1,114,011	102.2830	1,155,798	1,130,000	1,117,104		926			3.300	3.419	MS	12,430	37,290	06/11/2015	09/01/2030
478754-6U-3	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	1FE	2,120,720	108.1740	2,163,480	2,000,000	2,065,850		(11,932)			4.000	3.281	JJ	40,000	80,000	01/15/2014	01/01/2027
479354-DE-9	JOHNSTON CNTY N C LTD OBLIG			2	1FE	485,445	92.5290	462,645	500,000	486,246		565			3.000	3.200	AO	3,750	15,000	06/23/2017	04/01/2037
479381-AZ-8	JOHNSTON IOWA CMNTY SCH DIST SCH INFRAST				1FE	3,201,208	108.9460	3,072,277	2,820,000	2,989,672		(45,145)			5.000	3.170	JJ	70,500	141,000	11/19/2013	07/01/2022
480780-JV-8	JORDAN VY WTR CONSERVANCY DIST UTAH WTR			2	1FE	4,149,157	104.4250	4,098,681	3,925,000	4,128,914		(20,019)			4.000	3.311	AO	39,250	119,494	11/29/2017	10/01/2038
482085-CH-8	JURUPA CALIF PUB FING AUTH SPL TAX REV			2	1FE	835,596	111.6700	843,109	755,000	811,157		(7,294)			5.000	3.729	MS	12,583	37,750	06/04/2015	09/01/2030
484580-BW-4	KANNAPOLIS N C LTD OBLIG			2	1FE	2,600,000	102.9970	2,677,922	2,600,000	2,600,000					4.430	4.430	AO	15,037		10/30/2018	10/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
48507T-FS-7	KANSAS CITY MO SAN SWR SYS REV			2	1FE	1,619,910	106.0130	1,590,195	1,500,000	1,584,281		(12,653)			4.000	2.971	JJ	30,000	60,000	01/28/2016	01/01/2033
485106-SZ-2	KANSAS CITY MO SPL OBLIG			2	1FE	1,000,000	102.5520	1,025,520	1,000,000	1,000,000					4.284	4.284	AO	10,710	19,397	04/05/2013	04/01/2033
486323-FB-9	KAUKAUNA WIS WTRWKS REV			2	1FE	1,277,263	96.4270	1,253,551	1,300,000	1,278,410		925			3.250	3.369	JD	3,521	49,057	09/20/2017	12/01/2037
491089-SN-9	KENTON CNTY KY SCH DIST FIN CORP SCH BLD				1FE	1,477,917	100.4060	1,491,029	1,485,000	1,481,855		738			2.375	2.430	FA	14,695	35,269	04/24/2013	02/01/2023
49126K-KB-6	KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV			2	1FE	245,930	101.4260	253,565	250,000	246,174		144			4.000	4.119	JD	833	10,000	05/03/2017	06/01/2037
49130N-DY-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDE				1FE	500,000	102.1540	510,770	500,000	500,000					3.992	3.993	JD	1,663	7,374	07/12/2018	06/01/2027
49130N-DZ-9	KENTUCKY HIGHER ED STUDENT LN CORP STUDE				1FE	500,000	101.6130	508,065	500,000	500,000					4.042	4.042	JD	1,684	7,466	07/12/2018	06/01/2028
491501-EK-4	KENTUCKY ST MUN PWR AGY PWR SYS REV			2	2FE	2,927,250	111.4930	2,787,325	2,500,000	2,823,568		(36,952)			5.000	3.090	MS	41,667	125,000	01/28/2016	09/01/2031
49151F-TG-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1FE	5,563,400	112.1020	5,605,100	5,000,000	5,473,561		(48,288)			5.000	3.659	AO	62,500	250,000	01/25/2017	04/01/2032
49151F-ZD-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1FE	567,455	114.0660	570,330	500,000	564,315		(3,140)			5.000	3.381	MN	4,167	9,167	06/06/2018	05/01/2033
49225H-LE-6	KERN CNTY CALIF CTFS PARTN			2	1FE	5,000,000	102.5660	5,128,300	5,000,000	5,000,000					4.000	4.000	MN	33,333	200,000	12/15/2016	11/01/2034
494759-PC-1	KING CNTY WASH HSG AUTH HSG REV			2	1FE	2,323,290	100.5080	2,341,836	2,330,000	2,323,498		208			3.625	3.650	MN	14,077	40,589	04/19/2018	05/01/2033
495289-WJ-7	KING CNTY WASH SWR REV			2	1FE	3,139,670	104.6100	3,190,605	3,050,000	3,120,265		(10,328)			4.000	3.570	JJ	61,000	122,000	01/27/2017	07/01/2035
497813-AU-9	KISSIMMEE FLA CAP IMPT REV			2	1FE	988,110	97.0220	970,220	1,000,000	989,609		533			3.125	3.210	AO	7,813	31,250	01/28/2016	10/01/2034
500296-JY-5	KOKOMO-CENTER IND SCH BLDG CORP			2	1FE	563,585	112.7110	563,555	500,000	554,598		(5,388)			5.000	3.509	JJ	11,528	30,972	03/30/2017	01/15/2037
504025-GZ-4	LA PORTE IND MULTI SCH BLDG CORP			2	1FE	1,970,807	96.5470	1,916,458	1,985,000	1,972,128		963			3.250	3.298	JJ	29,747	59,136	08/02/2017	01/15/2037
50520P-AQ-3	LA VERNE CALIF PENSION OBLIG			2	1FE	2,055,000	101.8210	2,092,422	2,055,000	2,055,000					4.189	4.189	JD	7,174	25,347	07/26/2018	06/01/2033
505493-AV-8	LACKAWANNA CNTY PA INDL DEV AUTH REV			2	1FE	514,550	101.1090	505,545	500,000	513,124		(1,222)			4.000	3.650	MN	3,333	20,000	10/12/2017	11/01/2035
50646P-CK-3	LAFAYETTE LA COMMUNICATIONS SYS REV			2	1FE	1,423,338	114.1830	1,427,288	1,250,000	1,372,545		(15,685)			5.000	3.381	MN	10,417	62,500	07/23/2015	11/01/2028
506485-GM-7	LAFAYETTE LA PUB IMPT SALES TAX			2	1FE	876,823	97.6010	858,889	880,000	877,345		201			3.000	3.030	MS	8,800	26,400	02/04/2016	03/01/2031
506498-ZG-2	LAFAYETTE LA UTILS REV			2	1FE	811,260	105.2410	789,308	750,000	804,817		(5,308)			4.000	3.050	MN	5,000	31,500	09/08/2017	11/01/2035
50700L-AQ-4	LAFOURCHE PARISH LA LAW ENFORCEMENT DIST			2	1FE	1,491,781	107.0080	1,423,206	1,330,000	1,457,474		(14,870)			4.000	2.612	MS	17,733	53,200	08/11/2016	09/01/2031
507686-PH-0	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD				1FE	1,042,818	109.8250	922,530	840,000	919,938		(21,515)			5.000	2.190	JJ	19,367	42,000	12/06/2012	07/15/2022
508248-CB-5	LAKE CNTY FLA CAP IMPT REV			2	1FE	4,408,626	114.4040	4,433,155	3,875,000	4,243,433		(50,717)			5.000	3.341	JD	16,146	193,750	07/16/2015	06/01/2029
51166F-EE-5	LAKELAND FLA ENERGY SYS REV			2	1FE	1,208,000	113.9790	1,139,790	1,000,000	1,154,057		(19,071)			5.000	2.649	AO	12,500	50,000	01/22/2016	10/01/2033
516391-CG-2	LANSING MICH BRD WTR & LT UTIL SYS REV			2	1FE	886,560	115.8740	869,055	750,000	864,803		(11,722)			5.000	2.951	JJ	18,750	37,500	01/12/2017	07/01/2032
517015-DL-4	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1FE	2,617,568	99.1730	2,652,878	2,675,000	2,618,885		1,318			3.880	4.051	MS	30,560	51,895	06/20/2018	03/15/2036
523354-HN-1	LEE & OGLE CNTYS ILL SCH DIST NO 170 DIX			2	1FE	1,195,378	98.8600	1,201,149	1,215,000	1,196,243		865			3.500	3.649	JJ	28,350		04/19/2018	01/30/2032
523510-EU-5	LEE CNTY FLA SOLID WASTE SYS REV				2FE	370,167	112.2560	336,768	300,000	355,543		(6,470)			5.000	2.370	AO	3,750	15,000	08/25/2016	10/01/2026
52435P-BQ-2	LEESBURG FLA ELEC SYS REV			2	1FE	1,916,618	104.2590	1,824,533	1,750,000	1,880,123		(14,757)			4.000	2.920	AO	17,500	70,000	05/20/2016	10/01/2033
524684-DL-8	LEHI UTAH ELEC UTIL REV			2	1FE	1,161,790	114.1760	1,141,760	1,000,000	1,149,620		(12,170)			5.000	3.151	JD	4,167	40,694	01/25/2018	06/01/2036
52469P-BX-6	LEHI UTAH SALES TAX REV			2	1FE	1,068,860	105.4550	1,054,550	1,000,000	1,063,679		(5,181)			4.000	3.211	JD	3,333	32,556	01/25/2018	06/01/2034
528819-KX-2	LEWISVILLE TEX COMBINATION CONTRACT REV			2	1FE	980,410	100.7920	1,007,920	1,000,000	984,560		1,211			3.375	3.550	MS	11,250	33,750	04/08/2015	09/01/2029
532644-JZ-5	LIMESTONE CNTY ALA BRD ED			2	1FE	478,740	100.6060	492,969	490,000	481,307		687			3.000	3.200	JJ	7,350	14,700	01/14/2015	07/01/2029
533345-AZ-7	LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS			2	1FE	1,093,380	111.6360	1,116,360	1,000,000	1,076,306		(8,403)			5.000	3.841	MS	16,667	50,000	11/30/2016	09/01/2032
534272-B7-3	LINCOLN NEB ELEC SYS REV				1FE	1,000,000	102.9640	1,029,640	1,000,000	1,000,000					2.700	2.700	MS	9,000	27,000	06/07/2013	09/01/2023
53933E-AC-4	LL & P WIND ENERGY INC WASH REV				6*	1,627,113	104.1130	1,681,425	1,615,000	1,619,246		(844)			5.983	5.907	JD	8,052	108,143	08/28/2012	12/01/2022
541111-AX-8	LOGAN/TODD REGL WTR COMMN KY REV			2	1FE	1,501,399	94.5990	1,409,525	1,490,000	1,498,923		(1,050)			3.000	2.911	JJ	22,350	44,700	08/03/2016	07/01/2034
542269-CV-5	LONE STAR COLLEGE SYS TEX REV FING SYS R			2	1FE	1,298,942	100.1750	1,232,153	1,230,000	1,282,171		(7,126)			3.250	2.550	FA	15,102	39,975	07/12/2016	08/15/2032
542690-8H-8	LONG ISLAND PWR AUTH N Y ELEC SYS REV			2	1FE	2,349,960	113.3020	2,266,040	2,000,000	2,280,738		(32,283)			5.000	2.941	MS	33,333	100,000	10/14/2016	09/01/2034
543098-CG-0	LONGMONT COLO ENTERPRISE WASTEWATER REV			2	1FE	1,565,533	101.0370	1,621,644	1,605,000	1,572,014		2,068			3.250	3.450	MN	8,694	52,163	09/17/2015	11/01/2031
543573-DJ-5	LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN			2	1FE	1,148,660	114.3680	1,143,680	1,000,000	1,127,949		(13,029)			5.000	3.250	JD	4,167	50,000	05/10/2017	12/01/2034
544386-DG-7	LOS ANGELES CALIF CMNTY FACS DIST SPL TA			2	1FE	1,882,947	113.2870	1,869,236	1,650,000	1,791,175		(22,330)			5.000	3.329	MS	27,500	82,500	08/15/2014	09/01/2028
544495-2M-5	LOS ANGELES CALIF DEPT WTR & PWR REV			2	1FE	5,671,750	115.2740	5,763,700	5,000,000	5,566,913		(60,788)			5.000	3.371	JJ	125,000	250,000	03/10/2017	07/01/2036
544525-WE-4	LOS ANGELES CALIF DEPT WTR & PWR WTRWKS			2	1FE	1,162,660	115.6610	1,156,610	1,000,000	1,138,200		(15,045)			5.000	3.041	JJ	25,000	50,000	04/27/2017	07/01/2036
546282-3A-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1FE	1,461,341	112.3200	1,432,080	1,275,000	1,409,954		(17,630)			5.000	3.241	AO	15,938	63,750	12/18/2015	10/01/2033
546282-G7-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1FE	3,372,689	100.4900	3,461,881	3,445,000	3,388,494		4,410			3.000	3.180	MN	17,225	103,350	02/06/2015	11/01/2029
546486-BH-3	LOUISIANA ST HWY IMPT REV			2	1FE	2,742,732	114.3610	2,687,484	2,350,000	2,573,862		(37,204)			5.000	3.088	JD	5,222	117,500	02/26/2014	06/15/2026
546589-SK-9	LOUISVILLE & JEFFERSON CNTY KY MET SWR D				1FE	2,250,940	112.3490	1,982,960	1,765,000	1,989,443		(48,823)			5.000	1.950	MN	11,276	88,250	04/24/2013	05/15/2023
546589-ZD-7	LOUISVILLE & JEFFERSON CNTY KY MET SWR D			2	1FE	4,318,623	94.6250	4,064,144	4,295,000	4,313,199		(2,276)			3.000	2.931	MN	16,464	128,850	08/09/2016	05/15/2034
54811B-PS-4	LOWER COLO RIV AUTH TEX TRANSMISSION CON			2	1FE	5,000,000	103.9870	5,199,350	5,000,000	5,000,000					4.000	4.000	MN	25,556	200,000	06/05/2015	05/15/2033
55072R-BG-1	LUZERNE CNTY PA INDL DEV AUTH LEASE REV			2	1FE	285,408	111.6630	279,158	250,000	280,816		(3,933)			5.000	3.021	JD	556	12,500	10/18/2017	12/15/2027
555550-CB-6	MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS			2	1FE	1,760,004	96.5440	1,737,792	1,800,000	1,765,923		2,087			3.100	3.279	FA	23,250	55,800	02/05/2016	02/01/2032
558605-DQ-1	MADISON WIS SWR SYS REV			2	1FE	1,020,000	100.2210	1,022,254	1,020,000	1,020,000					4.850	4.849	JD	4,123	49,470	11/19/2008	12/01/2023
558614-BG-7	MADISON WIS WTR UTIL REV			2	1FE	2,788,888	103.1000	2,603,275	2,525,000	2,559,666		(33,454)			5.000	3.590	JJ	63,125	126,250	04/14/2011	01/01/2021
558614-EW-9	MADISON WIS WTR UTIL REV			2	1FE	1,247,025	107.2830	1,276,668	1,190,000	1,217,389		(6,292)			4.000	3.380	JJ	23,800	47,600	12/10/2013	01/01/2026
558614-EX-7	MADISON WIS WTR UTIL REV			2	1FE	1,332,506	106.4920	1,373,747	1,290,000	1,310,507		(4,689)			4.000	3.570	JJ	25,800	51,600	12/13/2013	01/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
559760-LD-3	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1FE	1,000,000	102.4290	1,024,290	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	07/31/2014	08/01/2026
559760-LG-6	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1FE	1,035,728	100.8920	1,079,544	1,070,000	1,044,257		2,010			3.125	3.398	FA	13,932	33,438	08/08/2014	08/01/2029
56041M-SS-4	MAINE GOVERNMENTAL FACS AUTH LEASE RENT			2	1FE	2,854,447	105.0220	2,898,607	2,760,000	2,852,362		(2,085)			4.000	3.590	AO	28,827		09/13/2018	10/01/2035
56042R-QF-2	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1FE	1,227,744	104.4700	1,211,852	1,160,000	1,221,518		(6,175)			4.000	3.280	JJ	23,200	23,587	12/20/2017	07/01/2033
56042R-QG-0	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1FE	2,700,762	103.6470	2,663,728	2,570,000	2,688,793		(11,871)			4.000	3.370	JJ	51,400	52,257	12/20/2017	07/01/2034
56042R-QH-8	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1FE	2,746,378	102.9790	2,708,348	2,630,000	2,735,765		(10,525)			4.000	3.450	JJ	52,600	53,477	12/20/2017	07/01/2035
560551-QA-4	MAINE ST TPK AUTH TPK REV			2	1FE	879,204	104.4210	856,252	820,000	874,723		(4,481)			4.000	3.181	JJ	16,400	13,667	01/25/2018	07/01/2037
561851-HT-6	MANATEE CNTY FLA PUB UTILS REV			2	1FE	1,707,580	100.7360	1,762,880	1,750,000	1,715,960		2,414			3.000	3.200	AO	13,125	52,500	04/01/2015	10/01/2030
56574C-AM-3	MARANA ARIZ PLEDGED EXCISE TAX REV			2	1FE	1,128,460	112.1480	1,121,480	1,000,000	1,063,237		(12,772)			5.000	3.470	JJ	25,000	50,000	06/20/2013	07/01/2025
56681N-BQ-9	MARICOPA CNTY ARIZ INDL DEV AUTH ED REV			2	1FE	864,413	112.5040	843,780	750,000	849,753		(10,063)			5.000	3.200	JJ	18,750	36,250	06/29/2017	07/01/2037
57430Y-BM-6	MARYLAND WTR QUALITY FING ADMIN BAY REST			2	1FE	1,985,220	102.4540	2,049,080	2,000,000	1,989,931		1,126			3.000	3.070	MS	20,000	60,000	04/29/2014	03/01/2027
574490-PA-0	MARYSVILLE WASH WTR & SWR REV			2	1FE	3,460,765	101.9960	3,569,860	3,500,000	3,472,016		2,687			3.000	3.100	AO	26,250	105,000	05/15/2014	04/01/2028
575165-AA-3	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1FE	1,078,286	98.5840	1,084,424	1,100,000	1,078,886		600			3.750	3.900	JD	3,438	24,750	04/12/2018	12/01/2036
575165-AB-1	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1FE	993,020	99.1830	991,830	1,000,000	993,218		198			4.000	4.050	JD	3,333	24,000	04/12/2018	12/01/2038
575175-HD-9	MASON CNTY WASH PUB UTIL DIST NO 003 ELE			1,2	1FE	1,000,000	103.9410	1,039,410	1,000,000	1,000,000					5.634	5.633	JD	4,695	56,340	07/22/2010	12/01/2025
575832-WW-6	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ			2	1FE	3,635,484	112.2870	3,581,955	3,190,000	3,414,141		(47,448)			5.000	3.248	MN	26,583	159,500	12/10/2013	05/01/2025
57584X-6M-8	MASSACHUSETTS ST DEV FIN AGY REV			2	1FE	1,066,410	104.2220	1,042,220	1,000,000	1,060,530		(5,692)			4.000	3.220	JJ	20,000	21,333	12/13/2017	01/01/2035
576049-7Q-7	MASSACHUSETTS ST WTR RES AUTH IAM COML P			2	1FE	6,140,000	101.6020	6,238,363	6,140,000	6,140,000					4.500	4.498	FA	115,125	276,300	02/05/2009	08/01/2025
576051-QL-3	MASSACHUSETTS ST WTR RES AUTH IAM COML P			2	1FE	3,157,325	114.9250	2,873,125	2,500,000	3,013,577		(61,877)			5.000	2.060	FA	52,083	125,000	08/03/2016	08/01/2034
579832-LF-1	MC CRACKEN CNTY KY SCH DIST FIN CORP SCH			2	1FE	1,055,800	106.9700	1,069,700	1,000,000	1,031,911		(5,281)			4.000	3.351	JD	3,333	40,000	02/12/2014	12/01/2027
583030-PE-5	MEADE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1FE	1,390,732	91.7160	1,284,024	1,400,000	1,391,735		471			3.000	3.050	MN	7,000	42,000	09/23/2016	11/01/2033
586158-NJ-2	MEMPHIS TENN ELEC SYS REV			2	1FE	1,089,450	107.4530	1,074,530	1,000,000	1,053,832		(8,200)			4.000	3.000	JD	3,333	40,000	05/21/2014	12/01/2028
586158-QF-7	MEMPHIS TENN ELEC SYS REV			2	1FE	2,283,909	98.9470	2,191,676	2,215,000	2,276,483		(5,863)			3.500	3.141	JD	6,460	77,525	09/15/2017	12/01/2036
58680N-CM-4	MENIFEE CALIF UN SCH DIST PUB FING AUTH			2	1FE	573,019	114.3300	594,516	520,000	563,639		(4,833)			5.000	3.731	MS	8,667	26,000	12/15/2016	09/01/2032
590252-QH-8	MERRILLVILLE IND MULTI SCH BLDG CORP			2	1FE	2,288,320	106.7670	2,135,340	2,000,000	2,225,241		(27,010)			4.000	2.360	JJ	36,889	80,000	08/03/2016	01/15/2030
590545-A9-0	MESA ARIZ UTIL SYS REV			2	1FE	4,827,949	102.4820	5,052,363	4,930,000	4,852,561		3,811			3.250	3.429	JJ	80,113	80,113	09/26/2014	07/01/2029
590545-B2-4	MESA ARIZ UTIL SYS REV			2	1FE	1,492,758	101.3080	1,514,555	1,495,000	1,493,383		103			3.250	3.261	JJ	24,294	24,294	02/10/2015	07/01/2030
590545-ZX-0	MESA ARIZ UTIL SYS REV			2	1FE	68,551	105.6190	73,933	70,000	68,952		106			3.250	3.552	JJ	1,138	1,138	09/26/2014	07/01/2029
590545-ZY-8	MESA ARIZ UTIL SYS REV			2	1FE	4,993	105.6190	5,281	5,000	4,995		1			3.250	3.271	JJ	81	81	02/10/2015	07/01/2030
591745-3J-1	METROPOLITAN ATLANTA RAPID TRAN AUTH GA			2	1FE	4,956,400	95.0430	4,752,150	5,000,000	4,958,464		1,605			3.250	3.310	JJ	81,250	141,736	08/04/2017	07/01/2037
591745-Z9-8	METROPOLITAN ATLANTA RAPID TRAN AUTH GA			2	1FE	6,343,328	96.7650	6,188,122	6,395,000	6,346,733		2,168			3.250	3.310	JJ	103,919	207,838	04/13/2017	07/01/2035
592090-FZ-2	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1FE	4,318,400	107.3900	4,295,600	4,000,000	4,188,875		(31,078)			4.000	3.061	JJ	80,000	160,000	07/30/2014	07/01/2026
592642-DK-5	METROPOLITAN UTILS DIST OMAHA NEB WTR RE				1FE	2,110,697	103.4320	2,037,610	1,970,000	2,029,359		(14,242)			3.000	2.200	JD	2,627	59,100	11/16/2012	12/15/2022
59333H-CS-3	MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS			1	1FE	1,000,000	101.8810	1,018,810	1,000,000	1,000,000					3.828	3.828	AO	12,335		08/09/2018	10/01/2028
59333M-U4-5	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			2	1FE	2,016,520	105.1580	2,103,160	2,000,000	2,012,211		(1,416)			4.000	3.901	FA	33,333	80,000	11/12/2015	02/01/2032
59333N-D9-1	MIAMI-DADE CNTY FLA SPL OBLIG			2	1FE	6,493,500	96.6090	6,279,585	6,500,000	6,494,569		484			3.000	3.007	AO	48,750	195,000	07/26/2016	04/01/2033
59334P-FW-2	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA			2	1FE	2,269,520	113.1710	2,263,420	2,000,000	2,184,004		(24,888)			5.000	3.410	JJ	50,000	100,000	05/14/2015	07/01/2030
593791-EH-5	MIAMI UNIV OHIO GEN RCPTS			1	1FE	2,000,000	103.7110	2,074,220	2,000,000	2,000,000					5.563	5.560	MS	37,087	111,260	12/16/2010	09/01/2020
59447T-QR-7	MICHIGAN FIN AUTH REV			2	1FE	1,064,150	101.8760	1,018,760	1,000,000	1,058,407		(5,589)			4.000	3.240	JD	3,333	37,778	12/08/2017	12/01/2036
60242M-CE-1	MILWAUKEE WIS SEW REV			2	1FE	1,951,770	107.0500	1,819,850	1,700,000	1,768,560		(26,888)			5.000	3.250	JD	7,083	85,000	05/26/2011	06/01/2022
60242M-DB-6	MILWAUKEE WIS SEW REV			2	1FE	1,926,231	111.6630	1,853,606	1,660,000	1,788,463		(26,768)			5.000	3.110	JD	6,917	83,000	06/12/2013	06/01/2025
603792-RD-6	MINNEAPOLIS MINN SPL SCH DIST NO 001 CTF			2	1FE	995,630	100.9420	1,009,420	1,000,000	998,559		455			3.000	3.049	FA	12,500	30,000	11/16/2011	02/01/2022
60416S-XC-9	MINNESOTA ST HSG FIN AGY			2	1FE	975,000	100.4730	979,612	975,000	975,000					3.625	3.625	JJ	17,966	353	06/08/2018	07/01/2032
60416S-YP-9	MINNESOTA ST HSG FIN AGY			2	1FE	750,000	100.8410	756,308	750,000	750,000					4.200	4.200	JJ	16,013		06/08/2018	07/01/2033
605340-8F-1	MISSISSIPPI DEV BK SPL OBLIG			2	2FE	1,055,000	100.0000	1,055,000	1,055,000	1,055,000					5.800	5.800	JJ	30,595	61,190	12/22/2008	01/01/2024
60534T-K6-1	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	1,073,280	109.8210	1,098,210	1,000,000	1,051,771		(6,461)			4.500	3.646	JD	3,750	45,000	06/10/2015	12/01/2029
60534T-K7-9	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	1,121,010	113.6670	1,136,670	1,000,000	1,085,279		(10,680)			5.000	3.596	JD	4,167	50,000	06/10/2015	12/01/2030
60534T-TB-1	MISSISSIPPI DEV BK SPL OBLIG				1FE	982,740	103.4320	1,034,320	1,000,000	990,777		1,722			3.125	3.330	JD	2,604	31,250	12/06/2013	12/01/2023
60534T-Y4-1	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	589,185	114.2600	571,300	500,000	565,033		(7,931)			5.000	2.990	AO	6,250	25,000	10/30/2015	04/01/2028
605699-RQ-2	MISSISSIPPI ST UNIV EDL BLDG CORP REV			2	1FE	692,132	96.0260	672,182	700,000	692,406		271			3.500	3.580	FA	10,208	15,040	12/01/2017	08/01/2037
606092-GC-2	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ			2	1FE	1,150,630	111.4210	1,114,210	1,000,000	1,086,841		(15,817)			5.000	3.111	JJ	25,000	50,000	09/24/2014	01/01/2029
60635E-GG-5	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY			2	1FE	673,141	113.2420	673,790	595,000	647,281		(7,739)			5.000	3.370	JJ	14,875	29,750	06/19/2015	01/01/2030
60637A-MD-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1FE	787,883	103.4710	776,033	750,000	784,224		(3,239)			4.000	3.400	MN	3,833	30,083	10/25/2017	11/15/2036
607142-FV-3	MOBILE ALA WTR & SWR COMMRS WTR & SWR RE			2	1FE	2,816,158	104.1970	2,756,011	2,645,000	2,736,925		(21,283)			4.000	3.070	JJ	52,900	105,800	02/05/2015	01/01/2033
607767-AT-7	MODESTO CALIF IRR DIST FING AUTH ELEC SY			2	1FE	3,572,690	114.5560	3,614,242	3,155,000	3,446,972		(37,800)			5.000	3.451	AO	39,438	157,750	06/26/2015	10/01/2030
60956P-JN-3	MONMOUTH CNTY N J IMPT AUTH REV			2	1FE	867,570	114.1160	855,870	750,000	812,709		(11,630)			5.000	3.150	JD	3,125	37,500	12/13/2013	12/01/2024
60956P-JP-8	MONMOUTH CNTY N J IMPT AUTH REV			2	1FE	571,040	113.9140	569,570	500,000	538,030		(7,018)			5.000	3.310	JD	2,083	25,000	12/13/2013	12/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
612414-CA-8	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1FE	997,807	103.5610	1,061,500	1,025,000	1,003,640		1,740			3.375	3.620	AO	8,648	34,594	05/22/2015	04/01/2029
612414-CB-6	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1FE	1,043,293	103.1130	1,103,309	1,070,000	1,048,503		1,563			3.500	3.720	AO	9,363	37,450	05/22/2015	04/01/2030
612414-CC-4	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1FE	1,249,527	113.9330	1,264,656	1,110,000	1,203,957		(13,240)			5.000	3.480	AO	13,875	55,500	05/22/2015	04/01/2031
613105-JX-4	MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR				1FE	1,245,130	109.2710	1,092,710	1,000,000	1,091,501		(27,844)			5.000	2.000	MS	16,667	50,000	03/08/2013	03/01/2022
613331-NK-9	MONTGOMERY CNTY KY SCH DIST FIN CORP SCH			2	1FE	1,208,825	101.6230	1,239,801	1,220,000	1,211,308		638			3.375	3.450	MS	13,725	41,175	08/29/2014	09/01/2030
616047-DH-6	MOORESVILLE IND CONS SCH BLDG CORP			2	1FE	1,280,975	103.0710	1,288,388	1,250,000	1,263,687		(3,160)			3.000	2.712	JJ	17,292	37,500	03/13/2013	07/15/2023
617762-BM-0	MOORE CNTY N C LTD OBLIG			2	1FE	1,011,940	105.6300	1,056,300	1,000,000	1,009,976		(962)			4.000	3.860	JD	3,333	40,000	12/01/2016	06/01/2034
622634-FP-3	MT PLEASANT S C WTR & SWR REV			2	1FE	1,067,320	106.1600	1,061,600	1,000,000	1,057,859		(5,894)			4.000	3.210	JD	3,333	40,000	04/27/2017	06/01/2034
62459H-AB-4	MOVE ROLLA TRANSN DEV DIST MO TRANSN SAL			2	2FE	1,000,000	102.8530	1,028,530	1,000,000	1,000,000					4.500	4.500	JD	3,750	45,000	03/08/2017	06/01/2036
625847-EQ-7	MUNCIE IND SAN DIST REV			2	1FE	1,997,500	91.5510	1,831,020	2,000,000	1,997,761		122			3.000	3.010	JJ	30,000	60,000	07/14/2016	07/01/2033
626388-QP-0	MUNSTER IND SCH BLDG CORP			2	1FE	1,580,000	100.0200	1,580,316	1,580,000	1,580,000					5.150	5.149	JJ	39,781	81,370	11/19/2008	01/05/2024
627679-JM-6	MUSKEGON CNTY MICH BLDG AUTH			2	1FE	3,000,000	100.4320	3,012,960	3,000,000	3,000,000					3.939	3.939	MN	19,695	69,589	03/15/2018	11/01/2037
63968A-H9-9	NEBRASKA PUB PWR DIST REV			2	1FE	596,380	114.0910	570,455	500,000	570,827		(9,054)			5.000	2.761	JJ	12,500	25,000	01/27/2016	01/01/2033
640345-VM-3	NELSON CNTY KY SCH DIST FIN CORP SCH BLD			2	1FE	1,915,000	99.6290	1,907,895	1,915,000	1,915,000					3.000	3.000	JD	4,788	57,450	01/29/2015	12/01/2029
641496-QA-5	NEVADA SYS HIGHER ED UNIVS REV			2	1FE	4,705,825	96.4850	4,573,389	4,740,000	4,707,597		1,566			3.250	3.300	JJ	77,025	96,281	10/26/2017	07/01/2037
641667-RU-6	NEW ALBANY FLOYD CNTY IND SCH BLDG CORP			2	1FE	2,788,675	114.1490	2,853,725	2,500,000	2,747,364		(24,285)			5.000	3.641	JJ	57,639	125,000	03/14/2017	07/15/2035
642577-TN-0	NEW BRAUNFELS TEX UTIL REV			2	1FE	1,221,575	97.2860	1,216,075	1,250,000	1,225,414		1,438			3.000	3.180	JJ	18,750	37,500	03/02/2016	07/01/2032
64480P-BZ-1	NEW HANOVER CNTY N C LTD OBLIG			2	1FE	1,362,177	106.8140	1,351,197	1,265,000	1,321,360		(9,416)			4.000	3.100	JD	4,217	50,600	05/22/2014	06/01/2029
64542Y-AP-1	NEW HOPE CULTURAL ED FACS FIN CORP TEX C				1FE	250,000	102.6980	256,745	250,000	250,000					4.300	4.301	JJ	5,375	3,016	03/09/2018	07/01/2024
646136-4C-2	NEW JERSEY ST TRANSN TR FD AUTH			2	2FE	4,936,750	99.7980	4,989,900	5,000,000	4,937,646		896			4.000	4.125	JD	41,111		10/04/2018	12/15/2031
646136-V4-0	NEW JERSEY ST TRANSN TR FD AUTH			2	2FE	1,616,700	106.8290	1,602,435	1,500,000	1,574,732		(10,894)			5.000	4.050	JD	3,333	75,000	11/14/2014	06/15/2032
646139-4X-0	NEW JERSEY ST TPK AUTH TPK REV			2	1FE	2,876,600	113.1440	2,828,600	2,500,000	2,720,055		(35,996)			5.000	3.240	JJ	62,500	125,000	05/14/2014	01/01/2028
646139-7G-4	NEW JERSEY ST TPK AUTH TPK REV			2	1FE	3,565,530	116.6930	3,500,790	3,000,000	3,498,342		(47,838)			5.000	2.891	JJ	75,000	136,667	07/19/2017	01/01/2032
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV			2	1FE	3,000,000	101.2650	3,037,950	3,000,000	3,000,000					3.700	3.700	AO	27,750	28,983	06/15/2018	10/01/2028
646140-CS-0	NEW JERSEY ST TPK AUTH TPK REV			2	1FE	3,884,960	95.7470	3,829,880	4,000,000	3,889,205		4,131			3.250	3.450	JJ	65,000	68,611	12/15/2017	01/01/2038
64711N-VT-9	NEW MEXICO FIN AUTH REV			2	1FE	1,962,657	107.2280	1,962,272	1,830,000	1,907,390		(12,825)			4.000	3.150	JD	3,253	73,200	05/22/2014	06/15/2028
64763K-AV-0	NEW ORLEANS LA AVIATION BRD SPL FAC REV			2	1FE	560,980	114.7810	573,905	500,000	559,723		(1,257)			5.000	3.540	AO	6,042		09/26/2018	10/01/2033
647753-KQ-4	NEW ORLEANS LA WTR REV			2	1FE	548,030	112.8940	564,470	500,000	529,602		(4,369)			5.000	3.870	JD	2,083	25,000	06/18/2014	12/01/2027
64971W-4U-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	4,054,120	114.0960	3,993,360	3,500,000	3,969,380		(50,228)			5.000	3.111	FA	72,917	175,000	04/12/2017	02/01/2036
64972G-KH-6	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1FE	2,176,700	105.8630	2,117,260	2,000,000	2,136,093		(14,935)			4.000	3.031	JD	3,556	80,000	03/01/2016	06/15/2033
649905-HA-7	NEW YORK ST DORM AUTH REVS NON ST SUPPOR			2	1FE	1,951,480	101.8990	2,037,980	2,000,000	1,989,954		15,610			4.750	5.584	FA	35,889	95,000	06/24/2009	08/15/2024
649907-B7-6	NEW YORK ST DORM AUTH REVS NON ST SUPPOR				1FE	1,164,580	113.8130	1,138,130	1,000,000	1,102,387		(11,322)			5.000	3.481	AO	12,500	50,000	05/14/2014	10/01/2026
649907-B9-2	NEW YORK ST DORM AUTH REVS NON ST SUPPOR				1FE	1,153,140	113.5260	1,135,260	1,000,000	1,096,821		(9,201)			5.000	3.694	AO	12,500	50,000	05/14/2014	10/01/2027
649907-C3-4	NEW YORK ST DORM AUTH REVS NONST SUPPORT			2	1FE	1,144,650	113.2970	1,132,970	1,000,000	1,086,804		(13,494)			5.000	3.328	AO	12,500	50,000	05/14/2014	10/01/2028
64990E-4Z-7	NEW YORK STATE DORMITORY AUTHORITY			2	1FE	6,062,800	115.1410	5,757,050	5,000,000	5,858,722		(100,938)			5.000	2.510	FA	94,444	250,000	10/12/2016	02/15/2032
64990E-5B-9	NEW YORK STATE DORMITORY AUTHORITY			2	1FE	5,266,975	114.3300	5,001,938	4,375,000	5,086,675		(83,203)			5.000	2.631	FA	82,639	218,750	10/12/2016	02/15/2034
64990E-KF-3	NEW YORK ST DORM AUTH ST PERS INCOME TAX			2	1FE	3,468,210	111.5450	3,346,350	3,000,000	3,219,006		(49,006)			5.000	3.100	FA	56,667	150,000	07/16/2013	02/15/2024
64990F-BG-8	NEW YORK ST DORM AUTH ST PERS INCOME TAX			2	1FE	2,668,225	104.6560	2,616,400	2,500,000	2,645,801		(15,408)			4.000	3.180	FA	37,778	108,889	06/29/2017	02/15/2035
64990H-V6-4	NEW YORK ST DORM AUTH REVS ST SUPPORTED			2	1FE	1,040,000	93.9410	976,986	1,040,000	1,040,000					3.100	3.100	JJ	16,120	32,240	10/14/2016	07/01/2034
650035-F8-6	NEW YORK ST URBAN DEV CORP REV			2	1FE	5,642,150	111.2990	5,564,950	5,000,000	5,316,645		(69,131)			5.000	3.371	MS	73,611	250,000	12/12/2013	03/15/2026
650035-X2-9	NEW YORK ST URBAN DEV CORP REV			2	1FE	1,785,945	113.6230	1,704,345	1,500,000	1,713,881		(26,519)			5.000	2.800	MS	22,083	75,000	03/09/2016	03/15/2033
653403-DQ-5	NIAGARA FALLS N Y BRDG COMMN TOLL REV			2	1FE	1,000,000	102.3340	1,023,340	1,000,000	1,000,000					4.163	4.163	AO	10,408	10,870	06/08/2018	10/01/2033
655505-BD-6	NORCO CALIF CMNTY REDEV AGY SUCCESSOR AG			2	1FE	2,593,800	95.6890	2,507,052	2,620,000	2,594,861		1,031			3.125	3.198	MS	27,292	57,085	12/07/2017	03/01/2036
65887P-JV-8	NORTH DAKOTA PUB FIN AUTH				1FE	1,330,107	111.0360	1,160,326	1,045,000	1,157,618		(28,729)			5.000	2.000	AO	13,063	52,250	08/16/2012	10/01/2022
659079-AT-4	NORTH DAVIS UTAH SWR DIST SWR REV			2	1FE	1,055,900	103.0470	1,030,470	1,000,000	1,019,097		(5,754)			3.000	2.370	MS	10,000	30,000	02/10/2012	03/01/2023
660393-R8-4	NORTH LAS VEGAS NEV			2	1FE	3,048,000	103.5710	3,107,130	3,000,000	3,047,044		(956)			4.000	3.800	JD	29,667		09/12/2018	06/01/2035
662529-AL-0	NORTH SLOPE BORO ALASKA SVC AREA 10 WTR			2	1FE	2,223,560	107.7830	2,155,660	2,000,000	2,081,421		(31,854)			5.250	3.478	JD	292	157,500	03/14/2014	06/30/2026
66285W-XF-8	NORTH TEX TWY AUTH REV			2	1FE	266,590	104.1690	260,423	250,000	264,726		(1,594)			4.000	3.161	JJ	5,000	6,667	10/13/2017	01/01/2034
66285W-XH-4	NORTH TEX TWY AUTH REV			2	1FE	1,059,000	103.1080	1,031,080	1,000,000	1,052,392		(5,649)			4.000	3.251	JJ	20,000	26,667	10/13/2017	01/01/2036
66328R-BA-3	NORTH WEST HENDRICKS MULTI-SCH BLDG CORP			2	1FE	2,549,456	100.1220	2,558,117	2,555,000	2,554,891		2,885			5.450	5.565	JJ	64,209	139,248	10/29/2008	07/15/2024
66328R-CL-8	NORTH WEST HENDRICKS MULTI-SCH BLDG CORP			2	1FE	1,000,000	99.1320	991,320	1,000,000	1,000,000					3.000	3.000	JJ	13,833	30,000	02/04/2016	07/15/2030
663903-GM-8	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE			2	1FE	2,032,575	95.5980	1,959,759	2,050,000	2,034,586		791			3.000	3.060	MN	7,858	61,500	02/18/2016	11/15/2034
66528P-AY-4	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1FE	1,748,085	112.6190	1,689,285	1,500,000	1,688,241		(21,964)			5.000	3.111	JJ	37,500	75,000	03/03/2016	07/01/2033
66528P-AZ-1	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1FE	636,773	98.6800	641,420	650,000	638,287		566			3.250	3.401	JJ	10,563	21,125	03/03/2016	07/01/2034
667300-DD-6	NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG				1FE	1,373,677	113.0960	1,368,462	1,210,000	1,290,105		(16,059)			5.000	3.413	JJ	27,897	60,500	08/08/2013	07/15/2023
675561-CG-7	OCOEE FLA CAP IMPT REV			2	1FE	1,145,660	114.1220	1,141,220	1,000,000	1,125,018		(12,115)			5.000	3.340	AO	12,500	50,000	03/31/2017	10/01/2036
67556H-CV-9	OCOEE FLA WTR & SWR SYS REV			2	1FE	979,719	115.1420	978,707	850,000	955,445		(11,830)			5.000	3.181	AO	10,625	42,500	11/17/2016	10/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
67732P-DV-7	OHIO CNTY W VA CNTY COMMN SPL DIST EXCIS			2	2FE	978,770	98.5190	985,190	1,000,000	979,353		583			4.800	4.980	MS	16,000	22,267	03/02/2018	03/01/2036
677561-KN-1	OHIO ST HOSP FAC REV			2	1FE	1,061,760	104.7740	1,047,740	1,000,000	1,054,855		(5,159)			4.000	3.291	JJ	20,000	33,556	08/09/2017	01/01/2036
67756A-Q5-4	OHIO ST HIGHER EDL FAC COMMN REV				1FE	1,202,885	102.1680	1,236,233	1,210,000	1,208,926		826			4.000	4.069	MN	8,067	48,400	01/15/2010	05/01/2020
67759T-AA-6	OHIO ST TRANSN PROJ REV			2	1FE	815,000	100.2940	817,396	815,000	815,000					6.020	6.018	MN	6,269	52,345	09/29/2006	05/15/2022
67759T-BB-3	OHIO ST TRANSN PROJ REV				1FE	925,844	100.8190	947,699	940,000	939,360		1,728			4.250	4.438	MN	5,105	39,950	07/10/2009	05/15/2019
677632-ZP-9	OHIO ST UNIV GEN RCPTS				1FE	2,970,850	108.6780	2,716,950	2,500,000	2,638,583		(44,888)			5.000	2.999	JD	10,417	125,000	09/15/2010	12/01/2021
678553-BJ-6	OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX A			2	1FE	1,500,000	102.7930	1,541,895	1,500,000	1,500,000					4.129	4.129	MS	16,516		09/12/2018	09/01/2033
67884X-CP-0	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	3FE	325,000	107.1540	348,251	325,000	325,000					5.450	5.451	FA	6,691	6,445	03/07/2018	08/15/2028
67884X-CQ-8	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	1FE	250,000	106.6230	266,558	250,000	250,000					4.650	4.651	FA	4,392	4,230	03/07/2018	08/15/2030
679111-XV-1	OKLAHOMA ST TPK AUTH TPK REV			2	1FE	4,570,000	93.7780	4,285,655	4,570,000	4,570,000					3.125	3.125	JJ	71,406	75,373	12/07/2017	01/01/2037
680454-VH-5	OLDHAM CNTY KY SCH DIST FIN CORP SCH BLD				1FE	1,992,800	100.1770	2,003,540	2,000,000	1,997,153		755			2.300	2.340	AO	11,500	46,000	08/02/2012	10/01/2022
681810-HM-2	OMAHA NEB SAN SEW REV			2	1FE	1,745,104	105.4000	1,712,750	1,625,000	1,663,525		(12,627)			4.000	3.130	MN	8,306	65,000	11/17/2011	11/15/2023
682001-CF-7	OMAHA PUB PWR DIST NEB ELEC REV			2	1FE	1,562,699	105.2540	1,531,446	1,455,000	1,519,651		(11,553)			4.000	3.050	FA	24,250	58,200	02/10/2015	02/01/2031
682001-FF-4	OMAHA PUB PWR DIST NEB ELEC REV			2	1FE	1,847,540	105.7440	1,723,627	1,630,000	1,797,821		(21,441)			4.000	2.410	FA	27,167	65,200	08/03/2016	02/01/2034
682004-DY-9	OMAHA PUB PWR DIST NEB SEPARATE ELEC REV			2	1FE	4,612,859	113.2300	4,421,632	3,905,000	4,363,863		(67,951)			5.000	2.880	FA	81,354	195,250	02/05/2015	02/01/2030
68285T-BG-3	ONSLOW CNTY N C LTD OBLIG			2	1FE	1,162,300	115.3630	1,153,630	1,000,000	1,109,768		(15,254)			5.000	3.100	JD	4,167	50,000	05/15/2015	12/01/2027
68304R-BR-0	ONTARIO CALIF PUB FING AUTH LEASE REV			2	1FE	1,290,531	114.9040	1,263,944	1,100,000	1,267,004		(16,097)			5.000	3.028	MN	9,167	71,806	06/22/2017	11/01/2036
684545-ZX-7	ORANGE CNTY FLA TOURIST DEV TAX REV			2	1FE	4,968,250	104.8150	5,240,750	5,000,000	4,970,858		1,557			4.000	4.050	AO	50,000	200,000	11/30/2016	10/01/2034
684554-ER-5	ORANGE CNTY FLA WTR & WASTEWTR REV			2	1FE	5,504,691	96.5170	5,293,957	5,485,000	5,499,102		(2,078)			3.000	2.951	AO	41,138	164,550	05/11/2016	10/01/2033
685357-AU-9	ORANGEBURG CNTY S C FACS CORP INSTALLMEN			2	1FE	992,880	94.9390	949,390	1,000,000	993,145		254			3.500	3.550	JD	2,917	33,736	12/07/2017	12/01/2037
68607D-QL-2	OREGON ST DEPT TRANSN HWY USER TAX REV			2	1FE	1,155,890	113.9930	1,139,930	1,000,000	1,081,532		(15,254)			5.000	3.179	MN	6,389	50,000	10/09/2013	11/15/2026
68825R-CV-0	OSHKOSH WIS STORM WTR UTIL REV			2	1FE	711,935	102.1470	704,814	690,000	697,011		(2,876)			3.000	2.548	MN	3,450	20,700	06/12/2013	05/01/2021
68825R-CW-8	OSHKOSH WIS STORM WTR UTIL REV				1FE	718,257	102.7460	729,497	710,000	713,402		(946)			3.000	2.848	MN	3,550	21,300	06/12/2013	05/01/2022
689870-KB-8	OUACHITA PARISH LA WEST OUACHITA PARISH			2	1FE	1,522,567	102.7520	1,577,243	1,535,000	1,524,871		745			3.500	3.570	MS	17,908	53,725	07/15/2015	09/01/2030
691878-BR-2	OXNARD CALIF FING AUTH WASTEWATER REV			2	1FE	2,247,920	113.4980	2,269,960	2,000,000	2,150,923		(24,937)			5.000	3.460	JD	8,333	100,000	11/19/2014	06/01/2028
700387-EU-3	PARK CREEK MET DIST COLO REV			2	1FE	570,610	109.0060	545,030	500,000	562,342		(8,025)			5.000	2.990	JD	2,083	23,681	12/08/2017	12/01/2037
70105R-AV-9	PARKER COLO WTR & SANTN DIST WTR & SWR E				1FE	1,777,363	108.1190	1,556,914	1,440,000	1,549,243		(37,032)			5.000	2.220	MN	12,000	72,000	05/16/2012	11/01/2021
702541-HE-6	PASCO CNTY FLA WTR & SWR REV			2	1FE	2,000,000	101.9580	2,039,160	2,000,000	2,000,000					3.000	3.000	AO	15,000	60,000	09/25/2014	10/01/2027
70360P-EQ-0	PAULDING CNTY GA WTR & SEW REV			2	1FE	5,049,849	94.2100	4,757,605	5,050,000	5,049,930		82			3.000	3.000	JD	12,625	151,500	10/12/2016	12/01/2034
70643Q-GG-7	PEMBROKE PINES FLA CAP IMPT REV			2	1FE	1,261,458	114.3680	1,258,048	1,100,000	1,239,016		(14,142)			5.000	3.270	JD	4,583	55,000	04/28/2017	12/01/2035
708292-JL-2	PENNINGTON CNTY S D CTFS PARTN			2	1FE	1,903,705	105.1940	1,888,232	1,795,000	1,886,091		(12,632)			4.000	3.121	JD	5,983	71,800	06/28/2017	06/01/2035
70870J-AW-8	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC			2	1FE	1,563,270	103.1630	1,547,445	1,500,000	1,556,842		(5,273)			4.000	3.499	MN	7,667	65,667	09/28/2017	11/15/2035
70917S-3G-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1FE	4,885,000	101.5990	4,963,111	4,885,000	4,885,000					4.100	4.100	JD	8,902	55,078	08/23/2018	06/15/2033
70917S-LS-0	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	2FE	837,169	101.7380	854,599	840,000	837,810		176			4.000	4.031	JJ	15,493	33,600	08/07/2014	07/15/2029
709223-SM-9	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	1,845,427	111.3900	1,732,115	1,555,000	1,682,821		(30,539)			5.000	2.770	JD	6,479	77,750	04/18/2013	12/01/2025
709224-FL-8	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	1,441,613	111.9060	1,398,825	1,250,000	1,371,062		(18,331)			5.000	3.190	JD	5,208	62,500	12/05/2014	12/01/2029
709224-UX-5	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	4,969,450	102.3150	5,115,750	5,000,000	4,971,942		1,490			4.000	4.050	JD	16,667	200,000	01/20/2017	12/01/2033
715029-FV-1	PERRY TWP IND MULTI SCH BLDG CORP			2	1FE	1,261,020	105.0130	1,260,156	1,200,000	1,220,625		(6,333)			4.000	3.400	JJ	22,133	48,000	11/16/2011	07/15/2023
715029-JB-1	PERRY TWP IND MULTI SCH BLDG CORP				1FE	617,290	108.6940	543,470	500,000	541,692		(13,151)			5.000	2.150	JJ	11,528	25,000	11/16/2012	01/15/2022
717180-QS-5	PHARR TEX			2	1FE	1,106,069	115.6360	1,127,451	975,000	1,103,741		(2,328)			5.000	3.381	FA	9,885		10/02/2018	08/15/2035
717817-TM-2	PHILADELPHIA PA ARPT REV			2	1FE	5,063,433	94.6550	4,827,405	5,100,000	5,064,916		1,440			3.250	3.300	JJ	82,875	87,940	12/15/2017	07/01/2037
71781X-DV-2	PHILADELPHIA PA AUTH FOR INDL DEV REVS			2	2FE	1,118,570	104.6420	1,046,420	1,000,000	1,107,461		(10,210)			5.000	3.570	MN	8,333	46,111	11/16/2017	05/01/2037
71783M-AU-9	PHILADELPHIA PA GAS WKS REV			2	1FE	1,168,240	112.3690	1,123,690	1,000,000	1,147,906		(14,851)			5.000	3.030	FA	20,833	47,917	08/09/2017	08/01/2034
71783P-AP-3	PHILADELPHIA PA HSG AUTH GEN REV			2	1FE	1,926,447	96.6080	1,898,347	1,965,000	1,928,968		1,663			3.500	3.650	MN	11,463	68,775	06/02/2017	05/01/2035
717893-A9-2	PHILADELPHIA PA WTR & WASTEWTR REV			2	1FE	2,993,361	105.0250	2,935,449	2,795,000	2,955,168		(17,940)			4.000	3.160	AO	27,950	111,800	10/14/2016	10/01/2033
71883P-JR-9	PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER			2	1FE	1,171,860	114.4160	1,144,160	1,000,000	1,099,063		(16,316)			5.000	3.031	JJ	25,000	50,000	03/19/2014	07/01/2026
721174-N4-8	PIKE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1FE	3,601,953	96.6420	3,522,601	3,645,000	3,608,036		2,124			3.000	3.089	FA	45,563	109,350	02/16/2016	02/01/2033
721876-SF-8	PIMA CNTY ARIZ SWR REV				1FE	500,868	110.2550	441,020	400,000	439,231		(10,697)			5.000	2.080	JJ	10,000	20,000	11/15/2012	07/01/2022
721882-EA-2	PIMA CNTY ARIZ STR & HWY REV			2	1FE	1,218,787	106.7530	1,259,685	1,180,000	1,196,554		(4,365)			4.000	3.570	JJ	23,600	47,200	06/25/2013	07/01/2023
72205R-BK-7	PINAL CNTY ARIZ REV OBLIGS			2	1FE	2,456,656	113.1610	2,399,013	2,120,000	2,327,408		(33,482)			5.000	3.079	FA	44,167	106,000	12/04/2014	08/01/2030
72205R-CM-2	PINAL CNTY ARIZ REV OBLIGS			2	1FE	1,514,195	101.5170	1,573,514	1,550,000	1,521,800		2,217			3.125	3.330	FA	20,182	48,438	04/24/2015	08/01/2029
72205R-DV-1	PINAL CNTY ARIZ REV OBLIGS			2	1FE	3,110,000	100.5280	3,126,421	3,110,000	3,110,000					4.504	4.503	FA	4,669		12/13/2018	08/01/2035
72403M-CJ-0	PIONEERS MEM HEALTHCARE DIST CALIF			2	2FE	1,086,780	105.6040	1,056,040	1,000,000	1,072,224		(13,905)			5.000	3.342	AO	12,500	39,861	11/16/2017	10/01/2032
726286-EW-3	PLAINFIELD IND CMNTY HIGH SCH BLDG CORP			2	1FE	2,681,425	108.2980	2,707,450	2,500,000	2,608,436		(17,655)			4.000	3.141	JJ	46,111	100,000	07/23/2014	07/15/2028
73358W-S8-8	PORT AUTH N Y & N J			2	1FE	2,651,675	104.1400	2,603,500	2,500,000	2,639,776		(11,899)			4.000	3.291	MS	29,444	62,222	01/24/2018	03/15/2035
733666-HW-4	PORT BELLINGHAM WASH REV				1FE	1,075,000	101.6440	1,092,673	1,075,000	1,075,000					5.100	5.098	JD	4,569	54,825	11/03/2010	12/01/2020
733911-CM-1	PORT CORPUS CHRISTI AUTH TEX NUECES CNTY			2	1FE	440,000	102.8820	452,681	440,000	440,000					4.199	4.199	JD	1,540	5,799	07/26/2018	12/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
735352-QJ-8	PORT ST LUCIE FLA UTIL REV			2	1FE	1,108,660	104.9080	1,049,080	1,000,000	1,085,849		(9,950)			4.000	2.750	MS	13,333	40,000	08/11/2016	09/01/2034
735352-QL-3	PORT ST LUCIE FLA UTIL REV			2	1FE	1,541,055	104.0820	1,561,230	1,500,000	1,533,852		(3,721)			4.000	3.660	MS	20,000	60,000	01/05/2017	09/01/2036
73535E-LA-6	PORT ST LUCIE FLA SPL ASSMT REV			2	1FE	1,771,258	105.6350	1,700,724	1,610,000	1,737,525		(15,068)			4.000	2.821	JJ	32,200	64,400	09/09/2016	07/01/2032
738798-AX-5	POWAY CALIF REDEV AGY SUCCESSOR AGY TAX				1FE	1,731,615	123.0560	1,845,840	1,500,000	1,689,442		(12,418)			5.000	3.684	JD	3,333	75,000	06/04/2015	12/15/2030
73885Q-GX-1	POWAY CALIF UNI SCH DIST PUB FING AUTH S			2	1FE	1,603,664	115.2490	1,625,011	1,410,000	1,543,424		(17,578)			5.000	3.401	MS	23,500	70,500	05/14/2015	09/01/2028
741705-GB-7	PRINCE GEORGES CNTY MD CTFS PARTN			2	1FE	2,839,049	95.5820	2,762,320	2,890,000	2,841,666		2,095			3.125	3.250	AO	22,578	91,567	09/13/2017	10/01/2036
745190-UF-3	PUERTO RICO COMWLTH HWY & TRANSN AUTH TR				1FE	922,690	101.4360	1,014,360	1,000,000	979,701		12,655			4.000	0.000	JJ		40,000	09/22/2005	07/01/2020
749841-KH-4	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1FE	986,799	96.5330	970,157	1,005,000	987,770		850			3.125	3.265	MN	5,234	31,406	10/19/2017	11/01/2034
749841-KJ-0	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1FE	1,014,832	95.7510	995,810	1,040,000	1,016,067		1,081			3.125	3.304	MN	5,417	32,500	10/19/2017	11/01/2035
753385-LZ-4	RAPID CITY S D SALES TAX REV			2	1FE	1,558,432	103.3570	1,602,034	1,550,000	1,558,361		(71)			4.000	3.920	JD	4,650		11/01/2018	12/01/2036
75902J-AS-8	REGIONAL PUB TRANSN AUTH ARIZ TRANSN EXC			2	1FE	5,000,000	101.8550	5,092,750	5,000,000	5,000,000					6.460	6.460	JJ	161,500	323,000	06/24/2009	07/01/2025
759136-RX-4	REGIONAL TRANSN DIST COLO SALES TAX REV			1	1FE	5,978,300	121.9530	6,097,650	5,000,000	5,706,794		(59,885)			5.000	3.304	MN	41,667	250,000	02/28/2014	11/01/2028
759136-UC-6	REGIONAL TRANSN DIST COLO SALES TAX REV			2	1FE	3,118,533	105.8530	3,202,053	3,025,000	3,102,637		(8,338)			4.000	3.621	MN	20,167	121,000	01/27/2017	11/01/2035
759911-R8-5	REGIONAL TRANSN AUTH ILL	SD		1	1FE	5,012,111	108.9370	5,446,850	5,000,000	5,004,981		(955)			5.400	5.375	JJ	135,000	270,000	01/07/2010	07/01/2023
76218R-GV-4	RHODE ISLAND CLEAN WTR FIN AGY REV			2	1FE	1,729,009	113.5600	1,544,416	1,360,000	1,538,593		(35,515)			5.000	2.080	AO	17,000	68,000	05/03/2013	10/01/2024
76218R-GW-2	RHODE ISLAND CLEAN WTR FIN AGY REV			2	1FE	659,080	113.4140	595,424	525,000	590,149		(12,898)			5.000	2.230	AO	6,563	26,250	05/03/2013	10/01/2025
762196-MF-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1FE	1,295,000	100.6450	1,303,353	1,295,000	1,295,000					3.600	3.600	MN	5,957	46,620	04/28/2017	05/15/2037
762196-QA-4	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1FE	1,693,865	104.3340	1,679,777	1,610,000	1,683,708		(7,252)			4.000	3.368	MN	8,229	82,647	07/12/2017	05/15/2034
762197-VT-5	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH			2	1FE	997,595	103.4900	983,155	950,000	992,599		(4,147)			4.000	3.400	MS	11,189	34,622	09/28/2017	09/15/2035
76219D-AT-5	RHODE IS COMM CORP SPL FAC REV			2	2FE	2,525,133	99.5590	2,548,710	2,560,000	2,526,141		1,008			3.875	3.981	JJ	49,600	33,893	02/15/2018	07/01/2036
762236-BC-0	RHODE ISLAND ST ECONOMIC DEV CORP REV			2	1FE	412,406	100.4330	416,797	415,000	414,675		201			6.125	6.181	JJ	12,709	31,544	04/20/2000	07/01/2020
76246P-AP-3	RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX			2	1FE	2,272,050	115.9810	2,348,615	2,025,000	2,197,931		(22,638)			5.000	3.549	MS	33,750	101,250	07/02/2015	09/01/2029
765433-KM-8	RICHMOND VA PUB UTIL REV			2	1FE	1,147,980	114.4360	1,144,360	1,000,000	1,117,922		(14,769)			5.000	3.121	JJ	23,056	50,000	11/16/2016	01/15/2034
765761-BT-7	RIDGECREST CALIF CTFS PARTN			2	1FE	1,285,000	101.2410	1,300,947	1,285,000	1,285,000					4.413	4.413	JD	2,048		11/30/2018	06/01/2032
765761-BU-4	RIDGECREST CALIF CTFS PARTN			2	1FE	1,305,000	101.2090	1,320,777	1,305,000	1,305,000					4.463	4.463	JD	2,103		11/30/2018	06/01/2033
767169-DM-4	RIO RANCHO N MEX GROSS RCPTS TAX REV			2	1FE	1,462,669	99.1630	1,467,612	1,480,000	1,471,940		1,738			2.000	2.130	JD	2,467	29,600	04/15/2013	06/01/2023
767175-GN-6	RIO RANCHO N MEX WTR & WASTEWTR SYS REV				1FE	1,486,045	111.5500	1,316,290	1,180,000	1,322,163		(30,798)			5.000	2.100	MN	7,539	59,000	04/25/2013	05/15/2023
767175-HG-0	RIO RANCHO N MEX WTR & WASTEWTR SYS REV			2	1FE	1,038,100	105.5160	1,055,160	1,000,000	1,026,640		(3,647)			4.000	3.529	MN	5,111	40,000	09/10/2015	05/15/2031
76913A-DL-4	RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR			2	1FE	2,709,773	105.4360	2,867,859	2,720,000	2,711,331		602			4.000	4.030	AO	27,200	108,800	06/17/2015	10/01/2032
770161-AQ-0	ROARING FORK TRANSN AUTH COLO SALES & US			2	1FE	2,000,000	103.7330	2,074,660	2,000,000	2,000,000					6.614	6.613	JD	11,023	132,280	07/01/2009	12/01/2029
772249-PY-8	ROCK HILL S C UTIL SYS REV			2	1FE	1,082,200	104.8500	1,048,500	1,000,000	1,064,615		(8,189)			4.000	2.971	JJ	20,000	40,000	10/06/2016	01/01/2034
774652-AR-2	ROCKY MOUNT N C SPL OBLIG			2	1FE	2,738,818	105.2520	2,783,915	2,645,000	2,721,145		(8,868)			4.000	3.551	MN	17,633	105,800	12/14/2016	05/01/2033
774652-AS-0	ROCKY MOUNT N C SPL OBLIG			2	1FE	1,545,975	104.7190	1,570,785	1,500,000	1,537,335		(4,328)			4.000	3.611	MN	10,000	60,000	12/14/2016	05/01/2034
778521-CP-7	ROSSVILLE IND CONS SCH DIST BLDG CORP			2	1FE	1,545,000	101.0040	1,560,512	1,545,000	1,545,000					3.500	3.499	JJ	38,153		03/28/2018	07/15/2033
77854P-BB-4	ROSWELL N MEX GROSS RCPTS TAX REV			2	1FE	786,263	105.9580	768,196	725,000	778,928		(5,417)			4.000	3.010	FA	12,083	27,308	08/10/2017	08/01/2033
778561-KH-2	ROSWELL N MEX JT WTR & SWR REV			2	1FE	844,755	112.1400	841,050	750,000	828,008		(9,106)			5.000	3.401	JD	3,125	37,500	01/25/2017	06/01/2034
781824-BB-2	RUSH CNTY IND ELEM SCHS BLDG CORP			2	1FE	1,495,125	100.1160	1,501,740	1,500,000	1,499,906		2,462			5.100	5.268	JJ	35,275	76,500	11/14/2008	07/15/2024
782454-LH-3	RUSSELL CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	1,170,780	101.7630	1,221,156	1,200,000	1,178,295		1,763			3.250	3.460	MN	6,500	39,000	05/08/2014	05/01/2029
783116-AS-5	RUSTON LA SALES TAX REV			2	1FE	1,554,387	112.4920	1,445,522	1,285,000	1,496,397		(25,620)			5.000	2.551	JD	5,354	64,250	08/25/2016	06/01/2033
785840-GX-1	SACRAMENTO CALIF AREA FLOOD CTL AGY			2	1FE	568,100	114.0430	570,215	500,000	540,883		(6,333)			5.000	3.421	AO	6,250	25,000	05/29/2014	10/01/2029
786071-KY-5	SACRAMENTO CALIF SPL TAX			2	2FE	551,865	111.4790	557,395	500,000	536,268		(4,704)			5.000	3.759	MS	8,333	25,000	06/17/2015	09/01/2030
786795-CR-3	SAGINAW MICH WTR SUPPLY SYS REV			2	1FE	679,969	113.0480	661,331	585,000	660,918		(8,881)			5.000	3.051	JJ	14,625	29,250	10/13/2016	07/01/2032
790235-BN-4	ST JOHNS CNTY FLA TRANSN IMPT REV			2	1FE	1,341,207	104.0890	1,311,521	1,260,000	1,317,422		(8,164)			4.000	3.190	AO	12,600	50,400	12/22/2015	10/01/2033
790420-LV-3	ST JOHNS CNTY FLA WTR & SWR REV			2	1FE	815,941	113.2810	792,967	700,000	770,223		(11,793)			5.000	2.980	JD	2,917	35,000	11/13/2014	06/01/2030
79165N-BK-9	ST LOUIS MO MUN FIN CORP REC SALES TAX L			2	1FE	2,594,469	112.2510	2,419,009	2,155,000	2,493,885		(42,799)			5.000	2.570	FA	40,706	107,750	08/05/2016	02/15/2030
79467B-BE-4	SALES TAX SECURITIZATION CORP ILL			2	1FE	2,327,960	110.5140	2,210,280	2,000,000	2,303,075		(24,885)			5.000	3.061	JJ	50,000	35,833	01/25/2018	01/01/2034
79560Q-CE-6	SALT LAKE CITY UTAH SALES TAX REV			2	1FE	4,573,083	100.7210	4,587,842	4,555,000	4,555,613		(2,139)			4.600	4.544	AO	52,383	209,530	02/04/2009	10/01/2025
795685-FB-7	SALT LAKE CNTY UTAH SALES TAX REV			2	1FE	1,420,000	100.7160	1,430,167	1,420,000	1,420,000					3.000	3.000	FA	17,750	42,600	01/27/2015	02/01/2030
79642B-TK-9	SAN ANTONIO TEX WTR REV			2	1FE	1,251,670	109.4100	1,094,100	1,000,000	1,089,445		(25,322)			5.000	2.230	MN	6,389	50,000	02/08/2012	05/15/2023
797299-ME-1	SAN DIEGO CALIF PUB FACS FING AUTH LEASE			2	1FE	5,085,000	102.9470	5,234,855	5,085,000	5,085,000					4.134	4.134	AO	44,378	66,568	06/04/2018	10/15/2032
797400-KT-4	SAN DIEGO CNTY CALIF REGL TRANSN COMMN S			2	1FE	2,533,641	115.6790	2,330,932	2,015,000	2,414,938		(50,820)			5.000	2.040	AO	25,188	100,750	08/04/2016	04/01/2034
798055-SU-4	SAN JACINTO TEX RIV AUTH SPL PROJ REV			2	1FE	568,290	111.7800	558,900	500,000	537,733		(7,237)			5.000	3.270	AO	6,250	25,000	06/12/2014	10/01/2027
798693-DM-6	SAN LUIS OBISPO CNTY CALIF FING AUTH REV			2	1FE	4,547,440	114.6550	4,586,200	4,000,000	4,383,778		(50,605)			5.000	3.380	MS	66,667	200,000	08/06/2015	09/01/2030
798762-JQ-4	SAN MARCOS CALIF UNI SCH DIST SPL TAX			2	1FE	1,438,885	114.3660	1,452,448	1,270,000	1,372,534		(16,164)			5.000	3.419	MS	21,167	63,500	08/08/2014	09/01/2027
799910-FR-0	SANDY CITY UTAH SALES TAX REV			2	1FE	1,106,670	101.2250	1,148,904	1,135,000	1,112,088		1,698			3.250	3.470	MS	12,296	36,888	07/10/2015	03/01/2030
80036R-AP-5	SANDY SPRINGS GA PUB FACS AUTH REV			2	1FE	1,207,227	99.8070	1,217,645	1,220,000	1,209,591		790			3.000	3.090	MN	6,100	36,600	10/21/2015	05/01/2030
802556-BA-7	SANTA PAULA CALIF UTIL AUTH WASTEWTR ENT			2	1FE	3,701,137	102.9260	3,772,238	3,665,000	3,688,882		(3,404)			3.500	3.381	FA	53,448	128,275	04/15/2015	02/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
80263K-AG-4	SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY			2	1FE	2,263,775	100.6150	2,314,145	2,300,000	2,269,021		1,801			3.375	3.500	FA	32,344	77,625	10/30/2015	08/01/2032
80585G-BR-9	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1FE	969,410	99.3620	993,620	1,000,000	975,727		1,820			3.250	3.520	JD	2,708	32,500	04/23/2015	12/01/2029
80585G-BT-5	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1FE	991,280	101.1060	1,011,060	1,000,000	993,736		706			3.000	3.090	JD	2,500	30,000	04/23/2015	12/01/2026
80802V-AN-3	SCHOOLS INFRASTRUCTURE FING AGY CALIF SP			2	1FE	1,303,040	113.8530	1,320,695	1,160,000	1,246,259		(13,538)			5.000	3.539	MS	19,333	58,000	06/18/2014	09/01/2027
80889E-BC-0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH			2	6*	1,175,000	103.1850	1,212,424	1,175,000	1,175,000					5.625	5.624	JD	5,508	66,094	05/25/2011	06/01/2031
809545-TX-4	SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG				1FE	1,972,620	98.8150	1,976,300	2,000,000	1,988,115		2,736			2.000	2.150	MS	13,333	40,000	11/29/2012	03/01/2023
810489-PN-8	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX			2	1FE	811,000	103.9850	831,880	800,000	806,428		(1,057)			3.250	3.090	JJ	13,000	26,000	05/07/2014	07/01/2027
812631-NZ-8	SEATTLE WASH DRAIN & WASTEWATER REV			2	1FE	9,570,390	105.0730	9,298,961	8,850,000	9,475,303		(63,540)			4.000	3.050	JJ	177,000	356,950	06/21/2017	07/01/2037
812643-FR-0	SEATTLE WASH MUN LT & PWR REV				1FE	3,312,420	106.4110	3,192,330	3,000,000	3,075,135		(33,946)			5.000	3.739	FA	62,500	150,000	01/13/2011	02/01/2021
812643-QA-5	SEATTLE WASH MUN LT & PWR REV			2	1FE	5,448,750	106.0070	5,300,350	5,000,000	5,398,639		(39,930)			4.000	2.950	MS	66,667	185,000	09/14/2017	09/01/2035
812728-VV-2	SEATTLE WASH MET MUNICIPALITY			2	1FE	5,309,600	105.6530	5,282,650	5,000,000	5,257,527		(27,295)			4.000	3.270	FA	83,333	200,000	01/12/2017	08/01/2035
816705-JE-8	SEMINOLE CNTY FLA WTR & SWR REV			2	1FE	1,834,630	107.0080	1,872,640	1,750,000	1,808,526		(7,539)			4.000	3.440	AO	17,500	70,000	05/01/2015	10/01/2030
818614-FD-6	SEYMOUR IND SEW WKS REV			2	1FE	1,800,000	100.4870	1,808,766	1,800,000	1,800,000					3.000	3.000	JJ	27,000	54,000	02/04/2015	07/01/2029
82153T-BM-0	SHELBY CNTY ALA BRD ED SPL TAX SCH WTS			2	1FE	2,000,000	97.4200	1,948,400	2,000,000	2,000,000					3.000	3.000	FA	25,000	60,000	04/22/2016	02/01/2031
821697-V5-5	SHELBY CNTY TENN HEALTH EDL & HSG FACS B			2	1FE	922,089	105.1300	893,605	850,000	915,701		(6,212)			4.000	3.021	FA	14,167	20,778	12/07/2017	08/01/2037
821710-FT-2	SHELBY IND EASTN SCH BLDG CORP				1FE	2,322,630	106.9240	2,266,789	2,120,000	2,177,841		(21,283)			5.000	3.861	JJ	48,878	106,000	03/24/2011	07/15/2021
825485-TH-8	SHREVEPORT LA WTR & SWR REV			2	1FE	2,371,522	107.5100	2,370,596	2,205,000	2,309,095		(15,783)			4.000	3.120	JD	7,350	88,200	10/23/2014	12/01/2026
825485-TP-0	SHREVEPORT LA WTR & SWR REV			2	1FE	2,255,900	112.1960	2,243,920	2,000,000	2,161,269		(24,160)			5.000	3.480	JD	8,333	100,000	11/07/2014	12/01/2029
825485-UL-7	SHREVEPORT LA WTR & SWR REV			2	1FE	2,910,650	113.2640	2,831,600	2,500,000	2,798,516		(38,224)			5.000	3.070	JD	10,417	125,000	12/17/2015	12/01/2031
836480-AS-2	SOUTH BEND IND BLDG CORP REV				1FE	902,543	107.0640	802,980	750,000	795,914		(16,958)			5.000	2.537	FA	15,625	37,500	09/11/2012	08/01/2021
837151-PQ-6	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1FE	5,880,800	108.9650	5,448,250	5,000,000	5,660,085		(78,440)			5.000	3.001	JD	20,833	250,000	01/08/2016	12/01/2034
83755L-A5-5	SOUTH DAKOTA ST BLDG AUTH REV			2	1FE	1,725,075	113.8910	1,708,365	1,500,000	1,694,265		(19,801)			5.000	3.230	JD	6,250	75,000	05/03/2017	06/01/2037
83755V-D6-8	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1FE	3,122,880	102.5750	3,077,250	3,000,000	3,109,038		(10,545)			4.000	3.510	MS	40,000	118,000	08/23/2017	09/01/2035
83787T-AN-1	SOUTH FULTON GA MUN REGL WTR & SWR AUTH			2	1FE	2,290,632	112.7210	2,271,328	2,015,000	2,170,734		(28,195)			5.000	3.310	JJ	50,375	100,750	06/18/2014	01/01/2027
841310-BJ-6	SOUTHEAST ALASKA PWR AGY ELEC REV			2	1FE	1,962,940	101.4500	2,029,000	2,000,000	1,968,857		1,626			3.875	4.018	JD	6,458	77,500	04/23/2015	06/01/2033
841438-LF-9	SOUTHEAST MO ST UNIV SYS FACS REV			2	1FE	1,237,507	96.6090	1,183,460	1,225,000	1,233,882		(1,521)			3.000	2.850	AO	9,188	36,750	08/04/2016	04/01/2033
841438-LH-5	SOUTHEAST MO ST UNIV SYS FACS REV			2	1FE	1,009,970	93.8350	947,734	1,010,000	1,009,998		28			3.000	3.000	AO	7,575	30,300	08/04/2016	04/01/2035
844211-CX-8	SOUTHFIELD MICH LIBR BLDG AUTH			2	1FE	994,602	101.5210	1,035,514	1,020,000	1,000,987		1,743			3.125	3.359	MN	5,313	31,875	02/13/2015	05/01/2028
844813-CQ-6	SOUTHWEST DUBOIS CNTY IND ELEM FACS CORP			2	2FE	816,725	100.1940	826,601	825,000	824,575		794			4.250	4.350	JJ	16,655	35,063	03/29/2006	07/10/2019
845045-BB-8	SOUTHWEST HOUSTON TEX REDEV AUTH TAX INC			2	2FE	1,090,940	109.6310	1,096,310	1,000,000	1,078,618		(7,470)			5.000	3.921	MS	16,667	50,000	04/06/2017	09/01/2036
850578-TN-5	SPRINGFIELD ILL ELEC REV			2	1FE	1,492,864	101.1040	1,551,946	1,535,000	1,500,201		2,536			3.500	3.750	MS	17,908	53,725	11/13/2015	03/01/2030
850714-GB-6	SPRINGFIELD ILL WTR REV			2	1FE	2,309,856	107.8350	2,189,051	2,030,000	2,151,651		(36,224)			5.000	2.999	MS	33,833	101,500	05/14/2014	03/01/2027
851018-KT-7	SPRINGFIELD MO PUB UTIL REV			2	1FE	9,818,300	102.4020	10,240,200	10,000,000	9,852,596		10,343			3.375	3.531	FA	140,625	337,500	05/21/2015	08/01/2030
85233S-BM-9	ST LOUIS MO LD CLEARANCE REDEV AUTH ANNU			2	1FE	2,206,360	109.9050	2,198,100	2,000,000	2,190,778		(15,582)			5.000	3.650	AO	25,000	54,444	03/02/2018	04/01/2038
852516-BV-4	STAFFORD TEX ECONOMIC DEV CORP SALES TAX			2	1FE	1,123,100	111.0710	1,110,710	1,000,000	1,067,542		(13,161)			5.000	3.420	MS	16,667	50,000	06/12/2014	09/01/2028
85732G-RG-7	STATE PUB SCH BLDG AUTH PA LEASE REV			2	1FE	1,035,530	104.7460	1,047,460	1,000,000	1,016,101		(4,408)			4.000	3.489	MN	5,111	40,000	03/21/2014	11/15/2027
85732M-W3-7	STATE PUB SCH BLDG AUTH PA COLLEGE REV			2	1FE	1,154,942	99.7000	1,166,490	1,170,000	1,155,366		424			3.375	3.480	JD	1,755	23,034	04/12/2018	06/15/2034
864108-DA-0	STURGIS MICH BLDG AUTH			2	1FE	1,126,493	108.3840	1,138,032	1,050,000	1,096,209		(7,146)			4.250	3.400	AO	11,156	44,625	06/19/2014	10/01/2028
86459A-CA-8	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1FE	1,368,220	100.0730	1,401,022	1,400,000	1,369,548		1,328			3.875	4.090	MS	18,083	24,262	02/28/2018	03/01/2032
86459A-CB-6	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1FE	489,880	99.1160	495,580	500,000	490,132		252			4.000	4.150	MS	6,667	8,944	02/28/2018	03/01/2038
866527-GK-4	SUMTER CNTY FLA CAP IMPT REV			2	1FE	1,630,689	113.3910	1,655,509	1,460,000	1,576,991		(15,945)			5.000	3.590	JD	6,083	73,000	06/04/2015	06/01/2031
866613-BK-7	SUMTER TWO SCH FACS INC S C INSTALLMENT			2	2FE	1,704,238	96.3310	1,685,793	1,750,000	1,710,728		2,434			3.125	3.340	JD	4,557	54,688	03/02/2016	12/01/2031
86889A-AN-2	SURPRISE ARIZ PLEDGED REV			2	1FE	839,491	101.7760	880,362	865,000	845,366		1,735			3.000	3.280	JJ	12,975	25,950	06/03/2015	07/01/2028
86889A-AP-7	SURPRISE ARIZ PLEDGED REV			2	1FE	891,873	102.8950	936,345	910,000	895,653		1,118			3.250	3.430	JJ	14,788	29,575	06/03/2015	07/01/2029
86889A-AQ-5	SURPRISE ARIZ PLEDGED REV			2	1FE	578,500	115.2890	576,445	500,000	553,677		(7,330)			5.000	3.160	JJ	12,500	25,000	06/03/2015	07/01/2030
86909R-BH-3	SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT			2	2FE	1,107,120	107.8840	1,078,840	1,000,000	1,097,056		(8,928)			5.000	3.721	JJ	25,000	31,250	11/03/2017	01/01/2038
874458-JZ-6	TALLAHASSEE FLA CAP BDS			2	1FE	569,835	110.0840	550,420	500,000	533,766		(8,385)			5.000	3.078	AO	6,250	25,000	05/21/2014	10/01/2030
876721-AC-5	TAWAS CITY MICH HOSP FIN AUTH HOSP REV			2	1	1,785,000	100.2750	1,789,909	1,785,000	1,785,000					5.750	5.748	FA	38,774	111,263	10/12/2000	02/15/2023
876721-AG-6	TAWAS CITY MICH HOSP FIN AUTH HOSP REV			2	1FE	800,000	100.2580	802,064	800,000	800,000					5.750	5.748	FA	17,378	49,881	10/18/2000	02/15/2023
881250-EJ-9	TERREBONNE PARISH LA SALES & USE TAX			2	1FE	1,440,000	102.7330	1,479,355	1,440,000	1,440,000					4.212	4.212	AO	15,163	20,386	04/27/2018	04/01/2032
882756-8C-6	TEXAS PUBLIC FINANCE AUTHORITY			2	1FE	2,226,840	103.7770	2,075,540	2,000,000	2,181,103		(20,257)			4.000	2.721	JD	6,667	80,000	08/26/2016	12/01/2034
882854-P8-9	TEXAS WTR DEV BRD REV			2	1FE	5,171,100	106.1520	5,307,600	5,000,000	5,167,873		(3,227)			4.000	3.590	AO	44,444		09/19/2018	10/15/2035
885277-EN-9	THORNTON COLO DEV AUTH TAX INCREMENT			2	1FE	987,600	102.1270	1,021,270	1,000,000	989,319		597			3.750	3.850	JD	3,125	37,500	11/18/2015	12/01/2032
88786P-BS-7	TIPPECANOE CNTY IND NSE08 SCH BLDG CORP			2	1FE	1,070,000	101.7820	1,089,067	1,070,000	1,070,000					5.260	5.259	JJ	25,952	56,282	12/17/2009	07/15/2020
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT			2	2FE	1,971,080	100.0950	2,001,900	2,000,000	1,971,119		39			5.875	6.000	JD	6,201		11/29/2018	12/01/2038
889396-QE-0	TOLEDO OHIO WTRWKS REV			2	1FE	1,172,220	111.6830	1,116,830	1,000,000	1,082,594		(17,465)			5.000	2.970	MN	6,389	50,000	06/17/2013	11/15/2023
889396-RF-6	TOLEDO OHIO WTRWKS REV			2	1FE	1,987,206	113.4310	1,979,371	1,745,000	1,911,978		(23,175)			5.000	3.321	MN	11,149	87,250	07/22/2015	11/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
890680-JX-0	TOPEKA KANS UTIL REV			2	1FE	2,542,225	100.0990	2,557,529	2,555,000	2,548,947		1,260			2.250	2.305	FA	23,953	57,488	04/24/2013	08/01/2023
892372-AT-0	TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY			2	1FE	1,322,933	96.5490	1,303,412	1,350,000	1,326,474		1,275			3.000	3.150	FA	16,875	40,500	01/22/2016	08/01/2033
89602N-3Z-5	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1FE	2,642,003	114.7970	2,611,632	2,275,000	2,539,147		(34,004)			5.000	3.110	MN	14,535	113,750	11/04/2015	11/15/2034
89602N-4G-6	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1FE	1,161,320	114.7970	1,147,970	1,000,000	1,116,109		(14,947)			5.000	3.110	MN	6,389	50,000	11/04/2015	11/15/2034
89656B-BN-4	TRINITY PUB UTILS DIST FING AUTH CALIF E			2	1FE	1,173,132	97.9580	1,155,904	1,180,000	1,173,589		400			3.000	3.050	AO	8,850	32,450	10/19/2017	04/01/2032
898785-NR-7	TUCSON ARIZ STR & HWY USER REV				1FE	1,168,420	110.1830	1,101,830	1,000,000	1,070,448		(18,871)			5.000	2.870	JJ	25,000	50,000	06/13/2013	07/01/2022
898796-5Z-6	TUCSON ARIZ WTR REV			1	1FE	1,000,000	113.8800	1,138,800	1,000,000	1,000,000					5.789	5.787	JJ	28,945	57,890	06/11/2010	07/01/2026
898797-AL-9	TUCSON ARIZ WTR REV			2	1FE	2,090,684	112.2390	1,992,242	1,775,000	1,928,067		(31,370)			5.000	2.940	JJ	44,375	88,750	06/06/2013	07/01/2025
898797-CM-5	TUCSON ARIZ WTR REV			2	1FE	911,690	115.4190	917,581	795,000	874,949		(10,871)			5.000	3.270	JJ	19,875	39,750	06/11/2015	07/01/2030
899154-BD-9	TULARE CNTY CALIF PENSION OBLIG			2	1FE	2,015,000	101.7330	2,049,920	2,015,000	2,015,000					4.259	4.259	JD	7,152	37,188	06/01/2018	06/01/2031
899656-KR-2	TULSA OKLA MET UTIL AUTH UTIL REV			2	1FE	1,095,143	102.3440	1,043,909	1,020,000	1,041,272		(5,261)			4.000	3.399	MS	13,600	40,800	03/23/2011	03/01/2021
90059R-AS-0	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1FE	1,672,830	112.6700	1,690,050	1,500,000	1,641,364		(15,916)			5.000	3.570	FA	31,250	75,000	12/15/2016	08/01/2034
90059R-AT-8	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1FE	1,388,663	112.3830	1,404,788	1,250,000	1,363,467		(12,745)			5.000	3.620	FA	26,042	62,500	12/15/2016	08/01/2035
901073-GY-6	TUSTIN CALIF UNI SCH DIST SPL TAX			2	1FE	4,900,469	113.1510	4,967,329	4,390,000	4,742,894		(46,034)			5.000	3.631	MS	73,167	219,500	05/14/2015	09/01/2032
906400-ED-4	UNION CNTY N C ENTERPRISE SYS REV			2	1FE	507,940	99.0880	495,440	500,000	506,978		(710)			3.250	3.061	JD	1,354	16,250	08/11/2017	06/01/2033
913366-HG-8	UNIV CALIF REGTS MED CTR POOLED REV			2	1FE	3,124,535	114.0490	2,868,332	2,515,000	2,987,808		(58,513)			5.000	2.221	MN	16,068	125,750	08/11/2016	05/15/2034
914023-MC-7	UNIVERSITY AKRON OHIO GEN RCPTS			2	1FE	1,000,000	101.5670	1,015,670	1,000,000	1,000,000					4.299	4.299	JJ	16,360		07/25/2018	01/01/2033
914054-KR-1	UNIVERSITY AREA JT AUTH PA SWR REV			2	1FE	2,140,075	100.1500	2,133,195	2,130,000	2,132,758		(1,958)			3.000	2.900	MN	10,650	63,900	02/06/2015	11/01/2027
914119-L4-2	UNIVERSITY CINCINNATI OHIO GEN RCPTS			2	1FE	600,000	101.7390	610,434	600,000	600,000					4.128	4.128	JD	2,064	12,934	04/26/2018	06/01/2033
91412H-BR-3	UNIVERSITY CALIF REVS			1,2	1FE	3,000,000	102.8070	3,084,210	3,000,000	3,000,000					3.912	3.912	MN	14,996	52,160	05/23/2018	05/15/2029
91412H-DV-2	UNIVERSITY CALIF REVS			1	1FE	770,000	104.0980	801,555	770,000	770,000					4.126	4.126	MN	4,060	14,120	05/24/2018	05/15/2033
914302-FB-5	UNIVERSITY HOUSTON TEX UNIV REVS			2	1FE	4,881,050	94.3350	4,716,750	5,000,000	4,885,960		4,801			3.125	3.300	FA	59,028	101,563	12/14/2017	02/15/2036
914353-U3-9	UNIVERSITY ILL UNIV REVS			2	1FE	5,043,050	103.6750	5,183,750	5,000,000	5,042,222		(828)			4.000	3.890	AO	41,111		10/04/2018	04/01/2035
914460-DD-9	UNIVERSITY MINN			2	1FE	1,905,569	100.7130	1,923,618	1,910,000	1,909,566		1,851			4.600	4.694	AO	21,965	87,860	01/29/2009	04/01/2025
914845-RJ-3	UNIVERSITY SOUTH ALA UNIV REVS			2	1FE	1,174,990	114.0400	1,140,400	1,000,000	1,151,280		(14,912)			5.000	3.019	AO	12,500	50,000	06/02/2017	10/01/2035
916544-BJ-7	UPPER SANTA CLARA VY JT PWRS AUTH CALIF			2	1FE	2,950,675	116.0620	2,901,550	2,500,000	2,804,521		(41,249)			5.000	2.951	FA	52,083	125,000	04/16/2015	08/01/2030
91754T-UM-3	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH			2	1FE	557,520	110.1730	550,865	500,000	549,179		(5,840)			5.000	3.461	AO	5,278	25,000	07/13/2017	04/15/2037
917563-MY-1	UTAH ST UNIV REV			2	1FE	1,713,478	95.4700	1,670,725	1,750,000	1,715,135		1,645			3.000	3.160	JD	4,375	48,563	12/20/2017	12/01/2034
917567-AX-7	UTAH TRAN AUTH SALES TAX REV			2	1FE	8,080,305	104.9250	8,131,688	7,750,000	8,012,905		(35,836)			4.000	3.410	JD	13,778	310,000	01/26/2017	06/15/2035
917567-CG-2	UTAH TRAN AUTH SALES TAX REV			2	1FE	1,126,020	106.1500	1,061,500	1,000,000	1,098,525		(11,884)			4.000	2.541	JD	1,778	40,000	08/12/2016	12/15/2031
921624-AY-8	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1FE	1,268,938	112.2840	1,257,581	1,120,000	1,193,227		(14,810)			5.000	3.420	JJ	28,000	56,000	06/20/2013	01/01/2025
921624-BA-9	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1FE	1,285,371	111.9650	1,354,777	1,210,000	1,247,813		(7,479)			5.000	4.230	JJ	30,250	60,500	06/25/2013	01/01/2027
924214-RF-8	VERMONT MUN BD BK			2	1FE	1,162,730	113.6640	1,136,640	1,000,000	1,086,924		(16,156)			5.000	3.080	JD	4,167	50,000	12/17/2013	12/01/2024
924230-EG-6	VERMONT PUB PWR SUPPLY AUTH REV			2	2FE	247,580	94.9400	237,350	250,000	247,766		178			3.000	3.100	JJ	3,750	4,250	11/16/2017	07/01/2029
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM			2	1FE	1,716,185	100.9850	1,721,794	1,705,000	1,714,672		(894)			4.000	3.920	MN	11,367	68,797	04/13/2017	05/01/2037
927781-L6-9	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R			2	1FE	1,453,124	100.8790	1,482,921	1,470,000	1,457,365		1,076			3.000	3.100	FA	18,375	44,100	10/31/2014	02/01/2029
92778W-FG-6	VIRGINIA COLLEGE BUILDING AUTHORITY			2	1FE	4,883,950	92.0320	4,601,600	5,000,000	4,888,489		4,275			3.000	3.159	MS	50,000	110,833	11/08/2017	09/01/2037
927793-C5-6	VIRGINIA COMWLTH TRANSN BRD TRANSN REV			2	1FE	4,925,000	96.4990	4,824,950	5,000,000	4,929,016		2,893			3.250	3.354	MN	20,764	162,500	06/28/2017	05/15/2037
92817Q-7N-6	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1FE	3,327,968	113.7380	3,315,463	2,915,000	3,127,799		(39,919)			5.000	3.351	MN	24,292	145,750	08/01/2013	11/01/2025
92818H-KB-6	VIRGINIA ST PUB SCH AUTH SCH FING			2	1FE	5,524,376	95.6600	5,323,479	5,565,000	5,527,172		2,430			3.000	3.055	FA	69,563	122,430	10/17/2017	08/01/2034
92818L-P8-9	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1FE	1,057,210	106.6380	1,066,380	1,000,000	1,041,255		(5,276)			4.000	3.320	MN	6,667	40,000	11/05/2015	11/01/2033
93340L-CV-7	WALTON CNTY FLA SCH BRD CTFS PARTN			2	1FE	2,722,826	113.1370	2,653,063	2,345,000	2,681,151		(34,123)			5.000	3.071	JJ	58,625	84,681	09/28/2017	07/01/2034
935005-AS-7	WARREN CNTY KY SCH DIST FIN CORP ENERGY			2	1FE	2,184,525	100.7780	2,207,038	2,190,000	2,184,974		449			3.500	3.518	MS	51,100		04/18/2018	03/01/2035
935007-UZ-5	WARREN CNTY KY SCH DIST FIN CORP SCH BLD			2	1FE	2,369,256	106.9700	2,390,780	2,235,000	2,311,949		(12,759)			4.000	3.300	JD	7,450	89,400	03/06/2014	06/01/2027
93515P-BN-6	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1FE	373,318	109.6900	356,493	325,000	354,271		(4,794)			5.000	3.201	JJ	8,125	16,250	10/17/2014	07/01/2029
93515P-BP-1	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1FE	1,049,380	109.2670	1,005,256	920,000	998,508		(12,821)			5.000	3.291	JJ	23,000	46,000	10/16/2014	07/01/2030
938729-BR-0	WASHINGTON CNTY UTAH WTR CONSERVANCY DIS			2	1FE	1,099,080	106.7070	1,067,070	1,000,000	1,062,766		(9,932)			4.000	2.810	AO	10,000	40,000	02/05/2015	10/01/2029
93878L-BH-9	WASHINGTON D C CONVENTION & SPORTS AUTH			2	1FE	370,000	101.5120	375,594	370,000	370,000					4.119	4.119	AO	3,810	8,679	02/23/2018	10/01/2033
941325-BF-8	WATEREUSE FIN AUTH CALIF REV			2	1FE	1,582,295	112.6610	1,543,456	1,370,000	1,492,751		(20,825)			5.000	3.160	MN	11,417	68,500	05/22/2014	05/01/2027
941325-BG-6	WATEREUSE FIN AUTH CALIF REV			2	1FE	1,146,740	112.7140	1,127,140	1,000,000	1,085,004		(14,376)			5.000	3.250	MN	8,333	50,000	05/22/2014	05/01/2028
943011-KD-7	WAUKEGAN ILL WTR & SWR REV			2	1FE	2,819,893	101.8510	2,831,458	2,780,000	2,817,948		(1,945)			4.000	3.800	JD	309	52,202	06/20/2018	12/30/2034
943102-BS-1	WAUKESHA WIS SEW SYS REV			2	1FE	1,225,306	107.8510	1,261,857	1,170,000	1,200,694		(5,129)			4.000	3.457	MN	7,800	46,800	03/19/2014	05/01/2027
945863-QD-3	WAYNE CNTY N C			2	1FE	745,605	95.1660	713,745	750,000	745,850		176			3.200	3.240	JD	2,000	24,000	06/16/2017	06/01/2037
946016-JU-7	WAYNE CNTY PA HOSP & HEALTH FACS AUTH CN			2	1FE	809,160	104.5450	784,088	750,000	802,365		(5,318)			4.000	3.061	JJ	15,000	23,333	08/30/2017	07/01/2032
946303-ZN-7	WAYNE ST UNIV MICH UNIV REVS			2	1FE	988,750	100.1630	1,001,630	1,000,000	989,215		465			3.500	3.590	MN	4,472	23,333	02/14/2018	11/15/2034
946363-JW-9	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1FE	1,715,940	113.6180	1,704,270	1,500,000	1,625,654		(20,341)			5.000	3.331	JJ	34,583	75,000	03/13/2014	07/15/2026
946363-MQ-8	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1FE	1,730,747	104.7130	1,691,115	1,615,000	1,718,197		(10,401)			4.000	3.141	JJ	29,788	48,091	09/22/2017	01/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
950511-KA-2	WENATCHEE WASH WTR & SWR REV			2	1FE	1,168,080	105.9120	1,106,780	1,045,000	1,081,445		(14,356)			4.500	2.992	JD	3,919	47,025	05/31/2011	12/01/2021
95370P-BG-0	WEST LAFAYETTE IND SCH BLDG CORP			2	1FE	3,717,769	105.6260	3,628,253	3,435,000	3,681,358		(24,908)			4.000	3.040	JJ	63,357	138,927	06/21/2017	07/15/2034
954507-DD-8	WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV			2	1FE	2,265,880	111.6690	2,233,380	2,000,000	2,163,542		(26,125)			5.000	3.381	FA	41,667	100,000	11/07/2014	08/01/2029
95639P-BR-3	WEST VA ECONOMIC DEV AUTH LOTTERY REV			2	1FE	2,955,000	98.5650	2,956,950	3,000,000	2,957,747		2,724			3.000	3.138	JD	4,000	86,750	12/12/2017	06/15/2031
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV			2	1FE	819,308	112.6620	788,634	700,000	807,149		(12,776)			5.000	2.951	JJ	17,500	27,806	11/08/2017	07/01/2038
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV	SD		2	1FE	351,132	112.6620	337,986	300,000	345,931		(2,843)			5.000	2.950	JJ	7,500	2,750	11/08/2017	07/01/2038
95640E-JG-1	WEST VY CITY UTAH MUN BLDG AUTH LEASE RE			2	1FE	2,477,804	113.4060	2,489,262	2,195,000	2,436,336		(25,429)			5.000	3.431	FA	45,729	109,750	04/28/2017	02/01/2036
956725-FF-7	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTUR			2	1FE	1,095,490	111.8190	1,118,190	1,000,000	1,078,426		(8,524)			5.000	3.821	AO	12,500	50,000	12/01/2016	10/01/2032
960487-AJ-7	WESTLAKE OHIO SPL OBLIG REV			2	1FE	1,290,586	115.9200	1,286,712	1,110,000	1,217,468		(16,272)			5.000	3.191	JD	4,625	55,500	03/19/2014	12/01/2026
967338-E4-2	WICHITA KANS WTR & SWR UTIL REV			2	1FE	4,900,000	98.1540	4,907,700	5,000,000	4,905,508		3,708			3.375	3.513	AO	42,188	168,750	05/12/2017	10/01/2037
967338-VR-2	WICHITA KANS WTR & SWR UTIL REV			2	1FE	1,481,250	102.0840	1,531,260	1,500,000	1,486,320		1,228			3.125	3.235	AO	11,719	46,875	07/15/2014	10/01/2028
9707O2-AL-0	WILLISTON N D ARPT REV			2	1FE	2,039,780	102.3780	2,047,560	2,000,000	2,039,546		(234)			4.000	3.552	MN	2,222		12/12/2018	11/01/2030
971724-BR-9	WILMINGTON N C STORM WTR FEE REV			2	1FE	1,264,431	105.9110	1,276,228	1,205,000	1,245,633		(5,563)			4.000	3.410	JD	4,017	48,200	05/29/2015	06/01/2032
975700-NP-6	WINSTON-SALEM N C			2	1FE	2,000,000	94.4490	1,888,980	2,000,000	2,000,000					3.150	3.150	JD	5,250	63,000	10/06/2017	06/01/2036
975700-NQ-4	WINSTON-SALEM N C			2	1FE	975,280	91.3840	913,840	1,000,000	976,393		950			3.000	3.170	JD	2,500	30,000	10/06/2017	06/01/2037
976002-CJ-2	WINTER PARK FLA ELEC REV			2	1FE	1,115,000	96.5170	1,076,165	1,115,000	1,115,000					3.000	3.000	AO	8,363	33,450	04/12/2016	10/01/2033
977092-UX-1	WISCONSIN ST CLEAN WTR REV			2	1FE	1,828,445	106.9720	1,668,763	1,560,000	1,659,275		(27,822)			4.000	2.060	JD	5,200	62,400	07/11/2012	06/01/2022
982674-HL-0	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U				1FE	1,252,400	110.0910	1,100,910	1,000,000	1,101,330		(26,422)			5.000	2.110	MS	16,667	50,000	12/07/2012	09/01/2022
982674-JN-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1FE	1,136,730	113.3430	1,133,430	1,000,000	1,081,840		(12,912)			5.000	3.399	MS	16,667	50,000	06/12/2014	09/01/2027
982674-KV-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1FE	1,546,116	112.9570	1,496,680	1,325,000	1,485,683		(21,542)			5.000	2.980	MS	22,083	66,250	01/14/2016	09/01/2033
982674-LT-8	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1FE	1,386,569	104.2880	1,439,174	1,380,000	1,385,571		(555)			4.000	3.938	MS	18,400	55,200	11/17/2016	09/01/2034
983366-EC-5	WYOMING MUN PWR AGY PWR SUPPLY SYS REV			2	1FE	1,125,107	112.6080	1,142,971	1,015,000	1,106,364		(9,654)			5.000	3.690	JJ	25,375	50,750	12/14/2016	01/01/2034
988169-AU-2	YSLETA TEX INDPT SCH DIST PUB FAC CORP L			9	1FE	2,986,080	101.2680	3,038,040	3,000,000	2,995,756		806			5.375	5.403	MN	20,604	161,250	04/12/2001	11/15/2024
98840A-AQ-8	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	1FE	1,906,273	107.8740	1,920,157	1,780,000	1,864,874		(11,248)			4.000	3.200	MS	23,733	71,200	02/13/2015	09/01/2029
98840A-AR-6	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	1FE	979,660	101.7390	1,017,390	1,000,000	983,792		1,150			3.250	3.420	MS	10,833	32,500	02/13/2015	09/01/2030
98972L-MM-0	ZIONSVILLE IND CMNTY SCHS BLDG CORP			2	1FE	2,970,450	102.9340	3,088,020	3,000,000	2,980,028		2,346			3.000	3.100	JJ	41,500	90,000	08/27/2014	07/15/2026
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						1,390,340,061	XXX	1,377,147,516	1,317,735,000	1,364,877,791	(636,574)	(7,080,440)			XXX	XXX	XXX	15,346,373	47,767,618	XXX	XXX
010047-EW-4	AKRON OHIO CTFS PARTN			2	1FE	515,685	104.0580	520,290	500,000	515,016		(669)			4.000	3.561	JD	1,667	6,222	07/27/2018	12/01/2032
196711-QB-4	COLORADO ST CTFS PARTN			2	1FE	1,000,000	100.5580	1,005,580	1,000,000	1,000,000					4.047	4.047	MS	13,490	17,874	03/15/2018	09/01/2038
491449-BH-6	KENTUCKY ST CTFS PARTN			2	1FE	983,500	99.8910	998,910	1,000,000	984,339		839			3.500	3.650	AO	7,389	22,653	02/14/2018	04/15/2032
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						2,499,185	XXX	2,524,780	2,500,000	2,499,355		170			XXX	XXX	XXX	22,546	46,749	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,392,839,246	XXX	1,379,672,296	1,320,235,000	1,367,377,146	(636,574)	(7,080,269)			XXX	XXX	XXX	15,368,918	47,814,367	XXX	XXX
00101J-AF-3	ADT CORP			1	3FE	1,917,840	92.5000	1,850,000	2,000,000	1,850,000	(114,493)	9,194			3.500	4.044	JJ	32,278	70,000	06/06/2013	07/15/2022
00205G-AA-5	APT PIPELINES LTD		C	1	2FE	5,449,180	99.6194	5,479,067	5,500,000	5,478,649		5,426			3.875	3.987	AO	47,361	213,125	10/03/2012	10/11/2022
00206R-CT-7	AT&T INC			1,2	2FE	1,998,680	97.7202	1,954,404	2,000,000	1,999,094		188			4.125	4.132	FA	30,708	82,500	01/29/2016	02/17/2026
00206R-DA-7	AT&T INC			1	2FE	3,262,617	103.4003	3,102,009	3,000,000	3,120,436		(53,187)			5.000	3.067	MS	50,000	150,000	03/31/2016	03/01/2021
00206R-DC-3	AT&T INC			1,2	2FE	1,045,318	101.6593	1,016,593	1,000,000	1,030,749		(5,455)			4.450	3.770	AO	11,125	44,500	03/31/2016	04/01/2024
00287Y-BF-5	ABBVIE INC			1,2	2FE	2,974,350	97.0797	2,912,391	3,000,000	2,975,055		705			4.250	4.354	MN	36,479		09/13/2018	11/14/2028
00507U-AF-8	ACTAVIS FUNDING SCS		C	1,2	2FE	3,039,420	98.6295	2,958,885	3,000,000	3,034,259		(5,161)			3.850	3.608	JD	5,133	115,500	02/07/2018	06/15/2024
00751Y-AB-2	ADVANCE AUTO PARTS INC			1,2	2FE	4,904,240	101.5274	5,076,370	5,000,000	4,961,024		11,749			4.500	4.779	JJ	103,750	225,000	08/16/2013	01/15/2022
00751Y-AC-0	ADVANCE AUTO PARTS INC			1,2	2FE	1,341,568	102.3507	1,304,971	1,275,000	1,330,438		(10,747)			4.500	3.483	JD	4,781	57,375	12/14/2017	12/01/2023
008117-AN-3	AETNA INC			1,2	2FE	2,958,030	101.3742	3,041,226	3,000,000	2,988,288		4,613			4.125	4.297	JD	10,313	123,750	05/17/2011	06/01/2021
008558-AC-8	AGREE LIMITED PARTNERSHIP				2	4,000,000	98.2684	3,930,736	4,000,000	4,000,000					4.420	4.420	JJ	75,140	176,800	07/28/2016	07/28/2028
008916-AH-1	AGRIUM INC			1	2FE	1,999,640	100.1118	2,002,236	2,000,000	2,000,000		80			6.750	6.750	JJ	62,250	135,000	09/08/2008	01/15/2019
00912X-AJ-3	AIR LEASE CORP			1	2	4,982,500	101.3778	5,068,890	5,000,000	4,996,638		3,076			4.750	4.810	MS	79,167	237,500	09/24/2013	03/01/2020
012725-AA-5	ALBERMARLE CORP			1,2	2FE	1,982,020	101.7685	2,035,370	2,000,000	1,995,853		2,032			4.500	4.612	JD	4,000	90,000	12/07/2010	12/15/2020
01374T-AH-5	ALCENTRA CAPITAL CORP				2PL	7,000,000	98.6374	6,904,618	7,000,000	7,000,000					6.250	6.244	AO	92,361	437,500	04/10/2015	04/15/2020
013817-AQ-4	ALCOA INC			1	3FE	4,925,000	101.4777	5,073,885	5,000,000	4,974,523		7,620			5.870	6.050	FA	104,356	293,500	09/08/2010	02/23/2022
013817-AU-5	ALCOA INC			1	3FE	3,994,840	102.0104	4,080,416	4,000,000	3,999,187		809			6.150	6.163	FA	92,933	246,000	07/26/2010	08/15/2020
013817-AV-3	ARCONIC INC			1,2	3FE	5,143,450	101.0000	5,050,000	5,000,000	5,037,341		(16,502)			5.400	5.013	AO	57,000	270,000	07/15/2011	04/15/2021
013817-AW-1	ALCOA INC			1,2	3FE	1,000,000	96.0010	960,010	1,000,000	960,010	(39,990)				5.125	5.124	AO	12,813	51,250	09/17/2014	10/01/2024
015271-AC-3	ALEXANDRIA REAL ESTATE EQUITIES INC			1,2	2FE	1,994,740	102.9450	2,058,900	2,000,000	1,998,197		637			4.600	4.630	AO	23,000	92,000	04/11/2012	04/01/2022
017175-AB-6	ALLEGHANY CORP			1	2FE	9,963,100	103.4009	10,340,090	10,000,000	9,992,777		4,913			5.625	5.670	MS	165,625	562,500	09/15/2010	09/15/2020
017175-AC-4	ALLEGHANY CORP			1	2FE	1,588,050	104.5708	1,568,562	1,500,000	1,539,151		(10,256)			4.950	4.138	JD	825	74,250	10/11/2013	06/27/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
01741R-AE-2	ALLEGHENY TECHNOLOGIES INC			1,2	4FE	998,860	98.0000	980,000	1,000,000	980,000	(19,738)	149			5.950	5.964	JJ	27,436	59,500	01/04/2011	01/15/2021
01741R-AF-9	ALLEGHENY TECHNOLOGIES INC			1,2	4FE	9,956,640	102.0000	10,200,000	10,000,000	9,946,469	(30,429)	3,991			7.875	7.918	FA	297,500	787,500	04/08/2014	08/15/2023
01748D-AZ-9	ALLEGIANCE BANCSHARES INC			2,5	2FE	4,000,000	100.4449	4,017,796	4,000,000	4,000,000					5.250	5.249	JD	9,333	210,583	12/11/2017	12/15/2027
020002-AX-9	ALLSTATE CORP			1	1FE	2,991,840	101.5438	3,046,314	3,000,000	2,999,688		1,186			7.450	7.479	MN	27,938	223,500	05/11/2009	05/16/2019
02005N-AY-6	ALLY FINANCIAL INC				3FE	8,883,990	97.1250	8,741,250	9,000,000	8,741,250	(203,047)	16,722			4.125	4.339	FA	142,313	371,250	02/11/2015	02/13/2022
021441-AF-7	ALTERA CORP			1	1FE	1,974,860	103.5330	2,070,660	2,000,000	1,986,572		2,522			4.100	4.254	MN	10,478	82,000	10/29/2013	11/15/2023
02209S-AJ-2	ALTRIA GROUP INC				2FE	1,334,440	103.3529	1,033,529	1,000,000	1,030,108		(48,761)			9.250	4.094	FA	37,257	92,500	12/19/2011	08/06/2019
02209S-AS-2	ALTRIA GROUP INC				2FE	993,780	98.2746	982,746	1,000,000	996,701		601			4.000	4.073	JJ	16,778	40,000	10/28/2013	01/31/2024
024836-AC-2	AMERICAN CAMPUS COMMUNITIES OPERATING PA			1,2	2FE	1,497,165	99.6576	1,494,864	1,500,000	1,498,999		602			3.350	3.390	AO	12,563	50,250	09/15/2015	10/01/2020
025816-BK-4	AMERICAN EXPRESS CO			2	1FE	5,162,500	97.7576	4,887,880	5,000,000	5,137,756		(21,153)			3.625	3.106	JD	13,090	181,250	10/25/2017	12/05/2024
026874-CU-9	AMERICAN INTERNATIONAL GROUP INC			1	2FE	4,953,850	103.7527	5,187,635	5,000,000	4,981,850		4,984			4.875	4.992	JD	20,313	243,750	05/21/2012	06/01/2022
026874-CY-1	AMERICAN INTERNATIONAL GROUP INC			1	2FE	5,003,300	100.4094	5,020,470	5,000,000	5,002,448		(227)			4.125	4.114	FA	77,917	206,250	02/23/2016	02/15/2024
026874-DG-9	AMERICAN INTERNATIONAL GROUP INC			1,2	2FE	4,995,400	99.6609	4,983,045	5,000,000	4,998,037		1,017			3.300	3.319	MS	55,000	165,000	02/23/2016	03/01/2021
03027X-AD-2	AMERICAN TOWER CORP			1	2FE	2,973,000	103.4438	3,103,314	3,000,000	2,985,179		2,651			5.000	5.111	FA	56,667	150,000	08/15/2013	02/15/2024
03027X-AG-5	AMERICAN TOWER CORP			1,2	2FE	5,953,680	98.1049	5,886,294	6,000,000	5,968,624		4,377			4.000	4.094	JD	20,000	240,000	05/04/2015	06/01/2025
03027X-AJ-9	AMERICAN TOWER CORP			1,2	2FE	2,991,390	99.9219	2,997,657	3,000,000	2,993,778		863			4.400	4.434	FA	49,867	132,000	01/08/2016	02/15/2026
03027X-AK-6	AMERICAN TOWER CORP			1,2	2FE	4,945,650	93.0317	4,651,585	5,000,000	4,951,386		5,543			3.375	3.519	AO	35,625	168,750	12/15/2017	10/15/2026
03076K-AA-6	AMERIS BANCORP			2,5	2FE	5,000,000	102.2731	5,113,655	5,000,000	5,000,000					5.750	5.750	MS	84,653	287,500	03/08/2017	03/15/2027
031100-B@-8	AMETEK INC				2	5,000,000	102.6586	5,132,928	5,000,000	5,000,000					6.300	6.298	JD	11,375	315,000	12/18/2007	12/18/2019
031162-AZ-3	AMGEN INC			1	2FE	2,993,310	100.2000	3,006,000	3,000,000	2,999,942		844			5.700	5.724	FA	71,250	171,000	01/13/2009	02/01/2019
032095-AB-7	AMPHENOL CORP			1,2	2FE	997,460	102.4510	1,024,510	1,000,000	999,131		287			4.000	4.030	FA	16,667	40,000	01/19/2012	02/01/2022
032165-AD-4	REGIONS FINANCIAL CORP				2FE	5,953,450	113.7524	5,687,620	5,000,000	5,824,713		(103,147)			6.750	3.969	MN	56,250	337,500	09/27/2017	11/01/2025
032359-AE-1	AMTRUST FINANCIAL SERVICES INC			1	2FE	8,133,775	90.3645	7,229,160	8,000,000	8,084,340		(15,298)			6.125	5.859	FA	185,111	490,000	10/22/2015	08/15/2023
03350W-AA-7	ANDEAVOR LOGISTICS LP			1,2	2FE	1,993,800	97.2713	1,945,426	2,000,000	1,995,105		1,200			3.500	3.568	JD	5,833	70,583	11/16/2017	12/01/2022
034863-AS-9	ANGLO AMERICAN CAPITAL PLC		C	1	2FE	1,998,900	94.5250	1,890,500	2,000,000	1,999,153		210			3.625	3.633	MS	22,153	72,500	09/06/2017	09/11/2024
034863-AT-7	ANGLO AMERICAN CAPITAL PLC		C	1	2FE	1,983,340	90.4859	1,809,718	2,000,000	1,985,176		1,498			4.000	4.102	MS	24,444	80,000	10/05/2017	09/11/2027
034863-AU-4	ANGLO AMERICAN CAPITAL PLC		C	1,2	2FE	6,968,220	92.9696	6,507,872	7,000,000	6,970,268		2,048			4.500	4.557	MS	92,750	157,500	03/13/2018	03/15/2028
03523T-BH-0	ANHEUSER-BUSCH INBEV WORLDWIDE INC		C	1	2FE	6,973,680	103.0638	7,214,466	7,000,000	6,997,419		3,575			6.875	6.919	MN	61,493	481,250	05/11/2009	11/15/2019
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC		C	1,2	2FE	4,960,800	95.6534	4,782,670	5,000,000	4,963,250		2,450			4.000	4.096	AO	43,333	105,000	03/20/2018	04/13/2028
036752-AG-8	ANTHEM INC			1,2	2FE	2,000,000	98.0136	1,960,272	2,000,000	2,000,000					4.101	4.101	MS	27,340	40,782	02/27/2018	03/01/2028
037389-AK-9	AON CAPITAL A		C		2FE	3,000,000	117.0000	3,510,000	3,000,000	3,000,000					8.205	8.202	JJ	123,075	246,150	01/08/1997	01/01/2027
037389-AW-3	AON CORP		C	1	2FE	1,992,740	102.9172	2,058,344	2,000,000	1,998,587		918			5.000	5.043	MS	25,278	100,000	09/07/2010	09/30/2020
03761U-AG-1	APOLLO INVESTMENT CORP			1	2FE	1,991,250	97.3769	1,947,538	2,000,000	1,994,207		935			5.250	5.306	MS	34,417	105,000	06/19/2015	03/03/2025
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS LP			1	1FE	13,594,380	100.0280	13,403,752	13,400,000	13,523,916		(20,199)			4.000	3.808	MN	46,156	536,000	09/10/2015	05/30/2024
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1FE	5,994,720	100.9651	6,057,906	6,000,000	5,996,077		661			4.400	4.410	MN	24,933	264,000	05/24/2016	05/27/2026
038923-AD-0	ARBOR REALTY TRUST INC			1,2	1PL	5,993,800	102.6730	6,160,380	6,000,000	5,996,036		2,236			5.625	5.642	MN	56,250	213,750	05/10/2018	05/01/2023
03938L-AQ-7	ARCELORMITTAL SA		C	1	2FE	2,953,770	101.4711	3,044,133	3,000,000	2,979,506		(5,674)			5.250	5.701	FA	63,875	161,250	08/02/2010	08/05/2020
04010L-AP-8	ARES CAPITAL CORP			1,2	2FE	4,980,000	100.2098	5,010,490	5,000,000	4,995,754		4,004			3.875	3.959	JJ	89,340	193,750	11/18/2014	01/15/2020
04015C-AA-6	ARES FINANCE CO LLC			1,2	2FE	9,826,800	95.5510	9,555,100	10,000,000	9,891,923		16,828			4.000	4.213	AO	92,222	400,000	10/01/2014	10/08/2024
040555-CL-6	ARIZONA PUBLIC SERVICE CO			1	1FE	2,998,350	100.8965	3,026,895	3,000,000	2,999,964		223			8.750	8.739	MS	87,500	262,500	02/23/2009	03/01/2019
042735-BC-3	ARROW ELECTRONICS INC			1,2	2FE	4,966,000	101.2753	5,063,765	5,000,000	4,984,256		3,660			4.500	4.584	MS	75,000	225,000	03/13/2013	03/01/2023
04317@-AZ-1	ARTHUR J. GALLAGHER & CO.				2	1,440,000	92.8035	1,336,370	1,440,000	1,440,000					4.340	4.340	JD	694	62,496	06/27/2017	06/27/2032
04317@-BA-5	ARTHUR J. GALLAGHER & CO.				2	1,440,000	92.6976	1,334,845	1,440,000	1,440,000					4.340	4.340	FA	25,866	62,496	08/02/2017	08/02/2032
04530D-AC-6	ASPEN INSURANCE HOLDINGS LTD		C	1	2FE	4,982,500	103.7963	5,189,815	5,000,000	4,995,861		2,126			6.000	6.046	JD	13,333	543,671	12/07/2010	12/15/2020
04530D-AD-4	ASPEN INSURANCE HOLDINGS LTD		C	1	2FE	4,024,760	100.4551	4,018,204	4,000,000	4,013,654		(2,259)			4.650	4.571	MN	23,767	186,000	11/14/2013	11/15/2023
045487-AB-1	ASSOCIATED BANC-CORP			2	2FE	11,040,980	100.5523	11,060,753	11,000,000	11,026,711		(3,924)			4.250	4.201	JJ	215,569	467,500	05/22/2015	01/15/2025
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC		C	1	2FE	10,985,110	103.4263	11,376,893	11,000,000	10,991,092		1,320			5.000	5.017	JJ	275,000	550,000	07/25/2014	07/01/2024
04621X-AF-5	ASSURANT INC			1	2FE	5,837,160	100.7903	6,047,418	6,000,000	5,919,803		17,329			4.000	4.350	MS	70,667	240,000	09/05/2013	03/15/2023
046265-AG-9	ASTORIA FINANCIAL CORP			2	2FE	8,060,600	99.3295	7,946,360	8,000,000	8,031,899		(22,724)			3.500	3.196	JD	17,889	280,000	09/20/2017	06/08/2020
046353-AT-5	ASTRAZENECA PLC		C	1,2	2FE	4,872,400	98.4373	4,921,865	5,000,000	4,874,686		2,286			4.000	4.310	JJ	74,444		10/09/2018	01/17/2029
048269-AA-2	ATLANTIC CAPITAL BANCSHARES INC			2,5	2FE	4,000,000	101.5458	4,061,832	4,000,000	4,000,000					6.250	6.248	MS	63,194	250,000	09/14/2015	09/30/2025
049560-AJ-4	ATMOS ENERGY CORP			1	1FE	2,994,390	101.0944	3,032,832	3,000,000	2,999,943		917			8.500	8.510	MS	75,083	255,000	03/23/2009	03/15/2019
05329W-AK-8	AUTONATION INC			1	2FE	250,000	102.1799	255,450	250,000	250,000					5.500	5.497	FA	5,729	13,750	01/27/2012	02/01/2020
05329W-AL-6	AUTONATION INC			1,2	2FE	3,996,680	99.2331	3,969,324	4,000,000	3,998,618		685			3.350	3.368	JJ	61,789	134,000	03/08/2016	01/15/2021
053807-AR-4	AVNET INC			1	2FE	2,757,923	102.1377	2,737,290	2,680,000	2,746,347		(11,041)			4.875	4.181	JD	10,888	130,650	04/11/2018	12/01/2022
05463H-AA-9	AXIS SPECIALITY FINANCE LLC		C	1	2FE	6,521,734	102.8813	6,651,276	6,465,000	6,476,873		(7,758)			5.875	5.736	JD	31,652	379,819	07/12/2011	06/01/2020
055298-AA-1	BCB BANCORP INC			2,5	1PL	3,000,000	101.1272	3,033,816	3,000,000	3,000,000					5.625	5.625	FA	70,781		07/30/2018	08/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
055451-AH-1	BHP BILLITON FINANCE (USA) LTD		C		1FE	4,983,950	100.8543	5,042,715	5,000,000	4,999,607		2,200			6.500	6.533	AO	81,250	325,000	03/18/2009	04/01/2019
05990K-AC-0	BANC OF CALIFORNIA INC			2	2FE	7,980,000	99.6102	7,968,816	8,000,000	7,986,962		2,384			5.250	5.281	AO	88,667	420,000	03/31/2015	04/15/2025
06051G-FB-0	BANK OF AMERICA CORP				1FE	2,058,460	101.3627	2,027,254	2,000,000	2,039,280		(6,916)			4.125	3.696	JJ	36,438	82,500	02/12/2016	01/22/2024
06051G-FH-7	BANK OF AMERICA CORP				2FE	1,498,905	99.1800	1,487,700	1,500,000	1,499,386		164			4.200	4.208	FA	21,875	63,000	08/21/2014	08/26/2024
06051G-FU-8	BANK OF AMERICA CORP				2FE	5,000,000	98.8595	4,942,975	5,000,000	5,000,000					4.450	4.449	MS	72,931	222,500	02/29/2016	03/03/2026
063904-AA-4	BANK OF THE OZARKS INC			2.5	2PL	8,000,000	101.9123	8,152,984	8,000,000	8,000,000					5.500	5.502	JJ	220,000	440,000	06/16/2016	07/01/2026
064227-AB-7	BANK OF N.T. BUTTERFIELD & SON LTD		C	2.5	2FE	5,000,000	100.8601	5,043,005	5,000,000	5,000,000					5.250	5.251	JD	21,875	136,354	05/21/2018	06/01/2028
06652K-AA-1	BANKUNITED NA			1,2	2FE	8,016,560	101.9976	8,159,808	8,000,000	8,014,878		(1,817)			4.875	4.837	MN	47,667	390,000	07/14/2016	11/17/2025
06654A-AB-9	BANKWELL FINANCIAL GROUP INC			2	2FE	3,000,000	100.8397	3,025,191	3,000,000	3,000,000					5.750	5.750	FMAN	22,042	172,500	08/18/2015	08/15/2025
072868-AC-6	BAYLOR UNIVERSITY			1	1FE	1,000,000	101.5180	1,015,180	1,000,000	1,000,000					4.019	4.019	MS	13,397	21,881	02/08/2018	03/01/2038
075887-AN-9	BECTON, DICKINSON AND COMPANY				2FE	3,578,550	113.2955	3,398,865	3,000,000	3,560,373		(18,177)			7.000	4.367	FA	87,500		08/24/2018	08/01/2027
07786D-AA-4	VERIZON PENNSYLVANIA LLC				1FE	1,029,730	107.6625	1,076,625	1,000,000	1,022,306		(1,581)			6.000	5.702	JD	5,000	60,000	10/21/2013	12/01/2028
078167-BA-0	VERIZON PENNSYLVANIA LLC				1FE	2,517,160	129.8346	2,596,692	2,000,000	2,454,470		(23,078)			8.750	6.137	FA	66,111	175,000	02/18/2016	08/15/2031
081437-AF-2	BEMIS CO INC			1	2FE	996,910	102.1618	1,021,618	1,000,000	999,789		423			6.800	6.838	FA	28,333	68,000	07/20/2009	08/01/2019
084423-AQ-5	W. R. BERKLEY CORP			1	2FE	5,000,000	102.9173	5,145,865	5,000,000	5,000,000					7.375	7.365	MS	108,576	368,750	09/09/2009	09/15/2019
090572-AP-3	BIO RAD LABORATORIES INC			1	2FE	5,939,160	102.5368	6,152,208	6,000,000	5,985,765		6,936			4.875	5.004	JD	13,000	292,500	12/07/2010	12/15/2020
09062X-AF-0	BIOGEN INC			1,2	1FE	2,992,920	99.5439	2,986,317	3,000,000	2,995,081		778			4.050	4.078	MS	35,775	121,500	09/10/2015	09/15/2025
09256B-AB-3	BLACKSTONE HOLDINGS FINANCE CO LLC			1	1FE	10,290,400	105.2719	10,527,190	10,000,000	10,079,867		(32,762)			5.875	5.484	MS	172,986	587,500	06/15/2011	03/15/2021
093662-AE-4	BLOCK FINANCIAL LLC			1,2	2FE	14,047,450	102.8237	14,395,318	14,000,000	14,018,705		(5,026)			5.500	5.447	MN	128,333	770,000	02/11/2013	11/01/2022
093662-AF-1	BLOCK FINANCIAL LLC			1,2	2FE	1,993,480	100.8295	2,016,590	2,000,000	1,997,640		1,388			4.125	4.196	AO	20,625	82,500	09/25/2015	10/01/2020
093662-AG-9	BLOCK FINANCIAL LLC			1,2	2FE	4,985,000	101.2723	5,063,615	5,000,000	4,989,445		1,705			5.250	5.288	AO	65,625	262,500	09/25/2015	10/01/2025
09531V-AB-6	BLUE BRDG FINL LLC				6*	7,500,000	100.0000	7,500,000	7,500,000	7,500,000					8.250	8.250	JAJO	152,969	320,833	12/20/2018	12/21/2020
096630-AD-0	BOARDWALK PIPELINES LP			1,2	2FE	6,956,540	101.4068	7,098,476	7,000,000	6,972,032		4,119			4.950	5.028	JD	15,400	346,500	03/10/2015	12/15/2024
09951#-AG-1	BORAL USA		C		2	5,000,000	104.4454	5,222,270	5,000,000	5,000,000					7.220	7.218	N/A	76,211	361,000	04/16/2008	04/16/2020
101137-AK-3	BOSTON SCIENTIFIC CORP			1	2FE	2,970,930	102.5264	3,075,792	3,000,000	2,996,218		3,531			6.000	6.127	JJ	83,000	180,000	12/11/2009	01/15/2020
10334#-AE-2	BOYD WATTERSON GSA REIT				2FE	3,200,000	94.7724	3,032,718	3,200,000	3,200,000					4.400	4.400	N/A	55,929	58,276	04/10/2018	02/08/2030
107015-AA-7	BREMER FINL CORP				2FE	5,000,000	100.5434	5,027,170	5,000,000	5,000,000					5.200	5.200	JD	722	390,000	12/18/2014	12/30/2024
108035-AA-4	BRIDGE BANCORP INC			2.5	2FE	6,100,000	101.2823	6,178,220	6,100,000	6,100,000					5.250	5.249	MS	80,952	320,250	09/15/2015	09/30/2025
108621-AA-1	BRIDGEWATER BANCSHARES INC			5	2FE	3,000,000	99.7500	2,992,500	3,000,000	3,000,000					5.875	5.875	JJ	81,271	177,719	07/12/2017	07/15/2027
10948G-AA-6	OM ASSET MANAGEMENT PLC		C	1	2FE	14,733,020	96.2963	14,444,445	15,000,000	14,786,063		23,262			4.800	5.023	JJ	308,000	720,000	07/19/2017	07/27/2026
11133T-AB-9	BROADRIDGE FINANCIAL SOLUTIONS INC			1	2FE	2,996,130	101.0009	3,030,027	3,000,000	2,999,078		659			3.950	3.969	MS	39,500	118,500	08/14/2013	09/01/2020
11133T-AC-7	BROADRIDGE FINANCIAL SOLUTIONS INC			1,2	2FE	4,755,845	95.1414	4,757,070	5,000,000	4,773,216		17,371			3.400	4.110	JD	1,889	170,000	04/26/2018	06/27/2026
11134L-AM-1	BROADCOM CORP			1,2	2FE	4,829,850	93.0642	4,653,210	5,000,000	4,863,277		31,753			2.650	3.380	JJ	61,097	98,639	12/08/2017	01/15/2023
112585-AH-7	BROOKFIELD ASSET MANAGEMENT INC			1,2	1FE	5,969,550	97.5144	5,850,864	6,000,000	5,979,882		2,976			4.000	4.063	JJ	110,667	240,000	05/20/2015	01/15/2025
115236-AA-9	BROWN & BROWN INC			1,2	2FE	4,984,250	99.4306	4,971,530	5,000,000	4,990,438		1,728			4.200	4.238	MS	61,833	210,000	09/15/2014	09/15/2024
117043-AP-4	BRUNSWICK CORP			1,2	2FE	1,955,000	98.2086	1,964,172	2,000,000	1,984,605		6,107			4.625	4.973	MN	11,819	92,500	07/23/2013	05/15/2021
117665-AC-3	BRYN MAWR BANK CORP			2.5	2FE	2,500,000	99.9880	2,499,700	2,500,000	2,500,000					4.750	4.749	FA	44,861	118,750	08/05/2015	08/15/2025
117665-AD-1	BRYN MAWR BANK CORP			2.5	2FE	2,000,000	98.5918	1,971,836	2,000,000	2,000,000					4.250	4.241	JD	3,778	85,472	12/08/2017	12/15/2027
118230-AN-1	BUCKEYE PARTNERS LP			1,2	2FE	2,994,750	96.9889	2,909,667	3,000,000	2,996,959		627			4.350	4.370	AO	27,550	130,500	09/09/2014	10/15/2024
120568-BA-7	BUNGE LIMITED FINANCE CORP			1,2	2FE	5,992,680	98.1115	5,886,690	6,000,000	5,993,073		393			4.350	4.375	MS	80,475		09/04/2018	03/15/2024
12189T-AJ-3	BURLINGTON NORTHERN SANTA FE CORPORATION			1	1FE	1,211,830	123.2853	1,232,853	1,000,000	1,208,193		(3,637)			6.700	4.056	FA	27,917		10/12/2018	08/01/2028
12325J-AA-9	BUSINESS DEV CORP OF AMER			1,2	2PL	5,000,000	102.0856	5,104,280	5,000,000	5,000,000					6.000	5.996	MS	100,000	300,000	08/26/2015	09/01/2020
12325J-AB-7	BUSINESS DEVELOPMENT CORPORATION OF AMER			1,2	2PL	3,977,840	100.0987	4,003,948	4,000,000	3,982,108		4,133			4.750	4.875	JD	528	195,806	12/14/2017	12/30/2022
12325J-AD-3	BUSINESS DEVELOPMENT CORPORATION OF AMER			1,2	2PL	2,983,590	102.0535	3,061,605	3,000,000	2,985,092		1,502			5.375	5.503	MN	13,885	86,896	05/11/2018	05/30/2023
124857-AQ-6	CBS CORP			1,2	2FE	1,963,760	96.8824	1,937,648	2,000,000	1,974,069		3,139			4.000	4.215	JJ	36,889	80,000	07/07/2015	01/15/2026
124857-AY-9	CBS CORP			1,2	2FE	4,049,160	95.3098	3,907,702	4,100,000	4,058,424		8,800			2.900	3.148	JD	9,908	123,854	12/08/2017	06/01/2023
12505B-AD-2	CBRE SERVICES INC			1,2	2FE	13,184,450	102.5297	13,328,861	13,000,000	13,179,833		(15,957)			4.875	4.633	MS	211,250	511,875	03/16/2018	03/01/2026
12505J-AB-9	CBL &AMP ASSOCIATES LP			1,2	3FE	2,999,250	75.0000	2,250,000	3,000,000	2,250,000	(749,712)	234			4.600	4.602	AO	29,133	138,000	10/01/2014	10/15/2024
12527G-AH-6	CF INDUSTRIES INC			1	2FE	2,028,500	97.7315	1,954,630	2,000,000	2,026,462		(2,038)			4.500	4.301	JD	7,500	90,000	03/20/2018	12/01/2026
125509-AH-2	CIGNA CORPORATION				2FE	1,237,100	115.0309	1,150,309	1,000,000	1,179,157		(39,912)			7.650	3.035	MS	25,500	76,500	07/11/2017	03/01/2023
12574Q-20-2	CM FINANCE INC			2	2PL	5,000,000	24.6800	4,936,000	5,000,000	5,000,000					6.125	6.125	JAJO	76,563	75,712	06/27/2018	07/01/2023
12592B-AJ-3	CNH INDUSTRIAL CAPITAL LLC		C	1	2FE	2,492,525	98.8259	2,470,648	2,500,000	2,492,935		410			4.200	4.263	JJ	39,958		08/10/2018	01/15/2024
126117-AQ-3	CNA FINANCIAL CORP			1	2FE	996,850	103.7391	1,037,391	1,000,000	999,411		416			5.875	5.914	FA	22,194	58,750	08/05/2010	08/15/2020
12626P-AL-7	CRH AMERICA INC		C	1	2FE	4,997,200	103.1545	5,157,725	5,000,000	4,999,528		360			5.750	5.755	JJ	132,569	287,500	11/30/2010	01/15/2021
12634Q-AG-6	CRB GROUP INC				2FE	3,000,000	102.7501	3,082,503	3,000,000	3,000,000					6.250	6.249	JD	8,333	98,958	06/01/2018	06/15/2023
126408-GV-9	CSX CORP			1,2	2FE	1,989,980	102.2140	2,044,280	2,000,000	1,997,230		1,132			4.250	4.311	JD	7,083	85,000	05/20/2011	06/01/2021
126650-CS-7	CVS HEALTH CORP			1,2	2FE	4,697,394	104.8016	4,458,260	4,254,000	4,614,575		(56,892)			5.000	3.346	JD	17,725	212,700	07/07/2017	12/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
126650-CV-0	CVS HEALTH CORP			1,2	2FE	6,937,280	98.9295	6,925,065	7,000,000	6,946,708		9,428			3.700	3.899	MS	80,578	129,500	03/06/2018	03/09/2023
126650-CW-8	CVS HEALTH CORP			1,2	2FE	2,970,630	99.0022	2,970,066	3,000,000	2,973,660		3,030			4.100	4.262	MS	32,800	66,967	03/06/2018	03/25/2025
133131-AR-3	CAMDEN PROPERTY TRUST			1,2	1FE	1,988,080	102.4590	2,049,180	2,000,000	1,996,597		1,327			4.625	4.699	JD	4,111	92,500	05/31/2011	06/15/2021
13643E-AF-2	SUNCOR ENERGY VENTURES HOLDING CORP			1	3FE	4,989,600	101.4503	5,072,515	5,000,000	4,999,660		1,579			7.750	7.769	MN	49,514	387,500	05/06/2009	05/15/2019
13645R-AJ-3	CANADIAN PACIFIC RAILWAY CO			1	2FE	1,161,631	101.4141	1,024,282	1,010,000	1,017,448		(19,464)			7.250	5.206	MN	9,357	73,232	12/11/2009	05/15/2019
138616-AC-1	CANTOR FITZGERALD LP				2FE	5,000,000	106.0294	5,301,470	5,000,000	5,000,000					6.500	6.497	JD	12,639	325,000	06/12/2015	06/17/2022
140176-AA-6	CAPITAL FDG BANCORP INC				1PL	2,000,000	100.5000	2,010,000	2,000,000	2,000,000					7.500	7.498	MS	50,000	150,000	02/23/2017	03/01/2027
14017R-AE-2	CAPITAL FUNDING BANCORP, INC.				1FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					6.750	6.751	N/A	15,750		11/19/2018	12/01/2028
14040H-BT-1	CAPITAL ONE FINANCIAL CORP			2	2FE	2,991,270	94.5747	2,837,241	3,000,000	2,992,677		1,218			3.300	3.346	AO	16,775	99,000	10/26/2017	10/30/2024
140420-MV-9	CAPITAL ONE BANK USA NA				2FE	4,998,100	102.7393	5,136,965	5,000,000	5,000,020		307			8.800	8.799	JJ	202,889	440,000	06/18/2009	07/15/2019
14149Y-AT-5	CARDINAL HEALTH INC			1	2FE	995,010	102.2742	1,022,742	1,000,000	998,852		572			4.625	4.687	JD	2,056	46,250	12/08/2010	12/15/2020
141781-BG-8	CARGILL INC			1	1FE	2,996,280	99.8478	2,995,434	3,000,000	2,996,862		582			3.250	3.277	MS	32,500	48,750	02/26/2018	03/01/2023
14309U-AA-0	CARLYLE HOLDINGS FINANCE LLC			1	2FE	2,047,635	100.4987	2,141,627	2,131,000	2,090,827		8,861			3.875	4.384	FA	34,407	82,576	08/15/2013	02/01/2023
14912L-4E-8	CATERPILLAR FINANCIAL SERVICES CORP				1FE	5,989,800	100.4634	6,027,804	6,000,000	5,999,908		1,430			7.150	7.163	FA	162,067	429,000	02/05/2009	02/15/2019
156700-AS-5	CENTURYLINK INC			1	4FE	4,992,100	96.2500	4,812,500	5,000,000	4,812,500	(85,734)	1,234			5.800	5.818	MS	85,389	290,000	03/05/2012	03/15/2022
169905-AD-8	CHOICE HOTELS INTERNATIONAL INC			1	2FE	3,989,720	101.7500	4,070,000	4,000,000	3,998,104		1,413			5.700	5.730	FA	77,900	228,000	08/18/2010	08/28/2020
172967-JT-9	CITIGROUP INC				2FE	19,047,320	97.8644	18,104,914	18,500,000	18,927,907		(57,242)			4.400	3.988	JD	47,483	814,000	03/02/2017	06/10/2025
172967-KJ-9	CITIGROUP INC				2FE	2,994,060	98.6941	2,960,823	3,000,000	2,995,635		690			4.600	4.624	MS	42,933	138,000	03/01/2016	03/09/2026
174610-AJ-4	CITIZENS FINANCIAL GROUP INC			2	2FE	3,000,000	98.1886	2,945,658	3,000,000	3,000,000					4.350	4.349	FA	54,375	130,500	07/28/2015	08/01/2025
174610-AL-9	CITIZENS FINANCIAL GROUP INC				2FE	2,868,720	97.3631	2,920,893	3,000,000	2,872,254		3,534			3.750	4.636	JJ	56,250		10/30/2018	07/01/2024
189754-AC-8	COACH INC			1,2	2FE	2,995,740	93.5691	2,807,073	3,000,000	2,996,414		403			4.125	4.142	JJ	57,063	132,344	06/06/2017	07/15/2027
190897-AA-6	COBIZ FINANCIAL INC			2,5	2FE	4,000,000	107.1175	4,284,700	4,000,000	4,000,000					5.625	5.626	JD	3,750	225,000	06/22/2015	06/25/2030
191098-AJ-1	COCA-COLA BOTTLING CO CONSOLIDATED			1	2FE	4,911,900	100.9504	5,047,520	5,000,000	4,996,732		11,828			7.000	7.237	AO	73,889	350,000	04/02/2009	04/15/2019
20030N-CT-6	COMCAST CORP			1,2	1FE	4,997,500	101.5433	5,077,165	5,000,000	4,997,576		76			4.150	4.156	AO	49,569		10/03/2018	10/15/2028
203233-AA-9	EQUITY COMMONWEALTH			1,2	2FE	2,935,590	102.4368	3,073,104	3,000,000	2,986,331		7,772			5.875	6.161	MS	51,896	176,250	09/14/2010	09/15/2020
20453K-AA-3	COMPASS BANK		C	2	2FE	11,416,890	95.8624	11,503,488	12,000,000	11,591,164		56,000			3.875	4.504	AO	104,625	465,000	01/12/2016	04/10/2025
205887-BL-5	CONAGRA FOODS INC			1	2FE	1,997,551	102.2333	2,044,666	2,000,000	1,999,480		413			4.950	4.967	FA	37,400	99,000	03/19/2013	08/15/2020
20605P-AK-7	CONCHO RESOURCES INC			1,2	2FE	4,998,280	97.8201	4,891,005	5,000,000	4,998,608		328			4.300	4.304	FA	106,903		06/14/2018	08/15/2028
20727P-AD-6	CONGRESSIONAL BANCSHARES INC				2PL	5,000,000	100.5000	5,025,000	5,000,000	5,000,000					7.000	7.000	N/A	972	350,000	12/15/2016	12/30/2026
20786W-AC-1	CONNECTONE BANCORP INC			2,5	2FE	6,617,919	102.2965	6,649,273	6,500,000	6,560,746		(38,284)			5.750	5.093	JJ	186,875	373,750	06/22/2017	07/01/2025
20786W-AD-9	CONNECTONE BANCORP INC			2,5	2FE	2,000,000	99.6559	1,993,118	2,000,000	2,000,000					5.200	5.200	FA	43,333	56,044	01/11/2018	02/01/2028
20826F-AQ-9	CONOCOPHILLIPS CO			1,2	1FE	2,998,800	107.0142	3,210,426	3,000,000	2,999,306		299			4.950	4.954	MS	43,725	148,500	03/03/2016	03/15/2026
21036P-AK-4	CONSTELLATION BRANDS INC			1	2FE	250,000	100.7468	251,867	250,000	250,000					3.750	3.749	MN	1,563	9,375	04/30/2013	05/01/2021
21036P-AX-6	CONSTELLATION BRANDS INC			1,2	2FE	1,998,140	96.9709	1,939,418	2,000,000	1,998,462		322			3.200	3.220	FA	24,178	33,422	01/29/2018	02/15/2023
21036P-AY-4	CONSTELLATION BRANDS INC			1,2	2FE	2,833,980	92.0937	2,762,811	3,000,000	2,842,931		8,951			3.600	4.300	FA	40,800	56,400	05/10/2018	02/15/2028
21036P-BC-1	CONSTELLATION BRANDS INC			1,2	2FE	3,010,170	99.5885	2,987,655	3,000,000	3,010,139		(31)			4.650	4.606	MN	24,025		11/30/2018	11/15/2028
212015-AH-4	CONTINENTAL RESOURCES INC			1,2	2FE	1,582,000	99.2905	1,588,648	1,600,000	1,590,327		2,451			5.000	5.182	MS	23,556	95,057	03/31/2015	09/15/2022
21685W-DD-6	RABOBANK NEDERLAND NV		C		1FE	992,220	101.1050	1,011,050	1,000,000	997,276		841			3.875	3.969	FA	15,392	38,750	02/01/2012	02/08/2022
219023-AF-5	INGREDION INC			1	2FE	5,932,320	101.7894	6,107,364	6,000,000	5,985,275		7,911			4.625	4.767	MN	46,250	277,500	01/19/2011	11/01/2020
219350-AU-9	CORNING INC			1	2FE	1,981,640	101.8070	2,036,140	2,000,000	1,996,521		2,114			4.250	4.362	FA	32,111	85,000	08/03/2010	08/15/2020
22003B-AH-9	CORPORATE OFFICE PROPERTIES LP			1,2	2FE	1,975,660	103.6710	2,073,420	2,000,000	1,986,408		2,380			5.250	5.404	FA	39,667	105,000	09/09/2013	02/15/2024
22003B-AK-2	CORPORATE OFFICE PROPERTIES LP			1,2	2FE	5,246,880	101.8170	5,090,850	5,000,000	5,210,293		(29,469)			5.000	4.217	JJ	125,000	250,000	09/06/2017	07/01/2025
221907-AB-4	COUNTY BANCORP INC			2,5	2FE	2,000,000	101.8631	2,037,262	2,000,000	2,000,000					5.875	5.875	JD	9,792	59,076	05/29/2018	06/01/2028
225433-AC-5	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2FE	1,970,460	95.3557	1,907,114	2,000,000	1,978,182		3,140			3.750	3.949	MS	19,792	75,000	06/08/2016	03/26/2025
225433-AT-8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2FE	2,991,420	98.1287	2,943,861	3,000,000	2,994,344		1,208			3.800	3.847	JD	6,650	114,000	06/07/2016	06/09/2023
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP			1,2	2FE	4,720,400	94.6291	4,731,455	5,000,000	4,730,821		10,421			3.800	4.527	FA	71,778	110,306	07/23/2018	02/15/2028
23204G-AC-4	CUSTOMERS BANCORP INC			2	2FE	3,991,000	97.6286	3,905,144	4,000,000	3,993,529		1,702			5.350	4.000	JD	439	237,000	06/28/2017	06/30/2022
23311R-AD-8	DCP MIDSTREAM LLC			1	3FE	7,888,020	100.3750	8,030,000	8,000,000	7,970,438		24,008			5.350	5.673	MS	126,022	428,000	04/16/2015	03/15/2020
23311R-AE-6	DCP MIDSTREAM LLC			1,2	3FE	3,737,160	98.7500	3,950,000	4,000,000	3,876,816		40,789			4.750	5.985	MS	48,028	190,000	04/01/2015	09/30/2021
23311V-AB-3	DCP MIDSTREAM OPERATING LP			1,2	3FE	2,986,050	99.0000	2,970,000	3,000,000	2,970,000	(24,936)	1,639			4.950	5.007	AO	37,125	148,500	03/08/2012	04/01/2022
23311V-AE-7	DCP MIDSTREAM OPERATING LP			1,2	3FE	4,656,850	99.1875	4,959,375	5,000,000	4,959,375	(17,455)	92,186			2.700	4.617	AO	33,750	135,000	04/16/2015	04/01/2019
23317H-AE-2	DDR CORP			1,2	2FE	2,972,820	98.1265	2,943,795	3,000,000	2,979,981		2,460			4.250	4.361	FA	53,125	127,500	10/14/2015	02/01/2026
23331A-BG-3	D.R. HORTON INC			1,2	2FE	2,000,000	101.2941	2,025,882	2,000,000	2,000,000					4.750	4.749	FA	35,889	95,000	01/30/2013	02/15/2023
23355L-AA-4	DXC TECHNOLOGY CO			1	2FE	1,069,320	102.0406	1,020,406	1,000,000	1,030,354		(7,445)			4.450	3.570	MS	13,103	44,500	05/08/2013	09/18/2022
238795-AA-6	DAVIS JEFF BANCSHARES INC			5	2PL	5,000,000	103.0447	5,152,235	5,000,000	5,000,000					6.750	6.749	N/A	155,625	337,500	01/11/2017	01/15/2027
247131-AF-2	DELPHI FINANCIAL GROUP INC		C	1	2FE	1,999,900	104.6669	2,093,338	2,000,000	2,000,111		112			7.875	7.870	JJ	66,063	157,500	01/14/2010	01/31/2020
251526-BW-8	DEUTSCHE BANK AG NEW YORK BRANCH		C		2FE	4,984,750	96.5046	4,825,230	5,000,000	4,992,637		3,178			3.375	3.440	MN	22,969	173,750	05/09/2016	05/12/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1,2	2FE	5,973,120	98.4615	5,907,690	6,000,000	5,974,270		1,150			4.375	4.431	JD	7,292	131,250	06/14/2018	06/21/2028
25179M-AH-6	DEVON ENERGY CORP			1	2FE	2,990,940	100.0807	3,002,421	3,000,000	2,999,959		1,175			6.300	6.337	JJ	87,150	189,000	01/06/2009	01/15/2019
25179M-AK-9	DEVON ENERGY CORP			1,2	2FE	1,986,140	100.0985	2,001,970	2,000,000	1,995,962		1,512			4.000	4.085	JJ	36,889	80,000	07/05/2011	07/15/2021
25389J-AH-9	DIGITAL REALTY TRUST LP			1,2	2FE	6,886,000	102.0254	7,141,778	7,000,000	6,984,353		14,001			5.875	6.091	FA	171,354	411,250	01/22/2010	02/01/2020
25389J-AL-0	DIGITAL REALTY TRUST LP			1,2	2FE	1,984,720	100.5941	2,011,882	2,000,000	1,991,854		2,124			3.950	4.076	JJ	39,500	79,000	06/18/2015	07/01/2022
25389J-AN-6	DIGITAL REALTY TRUST LP			1,2	2FE	1,995,540	99.6807	1,993,614	2,000,000	1,998,403		949			3.400	3.448	AO	17,000	68,000	09/23/2015	10/01/2020
25432G-AC-3	DIME COMMUNITY BANCSHARES INC			2,5	2FE	3,000,000	102.5348	3,076,044	3,000,000	3,000,000					4.500	4.501	JD	6,000	135,000	06/08/2017	06/15/2027
254709-AG-3	DISCOVER FINANCIAL SERVICES			1	2FE	4,252,800	103.7434	4,149,736	4,000,000	4,133,085		(36,640)			5.200	4.117	AO	36,978	208,000	07/21/2015	04/27/2022
254709-AL-2	DISCOVER FINANCIAL SERVICES			2	2FE	7,846,670	95.6289	7,650,312	8,000,000	7,892,948		15,121			3.750	3.995	MS	97,500	300,000	01/25/2018	03/04/2025
25470D-AC-3	DISCOVERY COMMUNICATIONS LLC			1	2FE	5,347,100	102.2425	5,112,125	5,000,000	5,064,091		(43,079)			5.050	4.108	JD	21,042	252,500	07/07/2011	06/01/2020
25470D-AK-5	DISCOVERY COMMUNICATIONS LLC			1,2	2FE	2,345,350	93.4528	2,336,320	2,500,000	2,393,295		14,948			3.450	4.240	MS	25,396	86,250	08/05/2015	03/15/2025
25470D-BD-0	DISCOVERY COMMUNICATIONS LLC			1,2	2FE	1,996,200	96.0571	1,921,142	2,000,000	1,997,508		446			3.950	3.972	JD	3,511	81,000	05/18/2015	06/15/2025
256677-AD-7	DOLLAR GENERAL CORP			1,2	2FE	1,996,880	99.8266	1,996,532	2,000,000	1,997,844		364			4.150	4.168	MN	13,833	83,000	10/15/2015	11/01/2025
256677-AF-2	DOLLAR GENERAL CORP			1,2	2FE	1,498,485	97.0559	1,455,839	1,500,000	1,498,613		128			4.125	4.137	MN	10,313	34,547	03/26/2018	05/01/2028
256746-AG-3	DOLLAR TREE INC			1,2	2FE	6,992,930	96.1354	6,729,478	7,000,000	6,993,753		823			4.000	4.016	MN	35,778	160,222	04/06/2018	05/15/2025
26138E-AQ-2	DR PEPPER SNAPPLE GROUP INC		C	1	2FE	496,125	98.3323	491,662	500,000	499,404		565			2.000	2.117	JJ	4,611	10,000	11/13/2012	01/15/2020
26483E-AH-3	DUN & BRADSTREET CORP			1,2	3FE	2,988,300	100.9380	3,028,140	3,000,000	2,996,372		2,431			4.250	4.335	JD	5,667	127,500	06/08/2015	06/15/2020
266233-AC-9	DUQUESNE LIGHT HOLDINGS INC			1	2FE	3,970,880	104.2884	4,171,536	4,000,000	3,993,984		3,760			6.400	6.495	MS	75,378	256,000	09/08/2010	09/15/2020
26874R-AE-8	ENI SPA		C	1	1FE	2,975,970	97.7540	2,932,620	3,000,000	2,976,551		581			4.750	4.852	MS	43,146		09/05/2018	09/12/2028
26884L-AA-7	EQT CORP			1	2FE	1,993,360	101.6968	2,033,936	2,000,000	1,999,686		944			8.125	8.164	JD	13,542	162,500	05/12/2009	06/01/2019
26884U-AC-3	EPR PROPERTIES			1,2	2FE	2,852,328	98.9145	2,720,149	2,750,000	2,839,684		(9,606)			4.750	4.250	JD	5,806	130,625	08/23/2017	12/15/2026
26885B-AC-4	EQT MIDSTREAM PARTNERS LP			1,2	2FE	9,953,800	97.9400	9,794,000	10,000,000	9,956,014		2,214			5.500	5.560	JJ	284,167		06/21/2018	07/15/2028
26885B-AD-2	EQT MIDSTREAM PARTNERS LP			1,2	2FE	9,976,100	99.7850	9,978,500	10,000,000	9,978,579		2,479			4.750	4.803	JJ	245,417		06/21/2018	07/15/2023
268948-AB-2	EAGLE BANCORP INC			2,5	2FE	4,000,000	100.6107	4,024,428	4,000,000	4,000,000					5.000	4.999	FA	83,333	200,000	07/21/2016	08/01/2026
269246-BP-8	E*TRADE FINANCIAL CORP			1,2	2FE	9,947,400	97.0154	9,701,540	10,000,000	9,958,916		10,740			2.950	3.070	FA	104,069	295,000	12/05/2017	08/24/2022
278058-DH-2	EATON CORP		C	1	2FE	14,924,100	100.9624	15,144,360	15,000,000	14,998,186		10,414			6.950	7.008	MS	292,479	1,042,500	03/11/2009	03/20/2019
281020-AM-9	EDISON INTERNATIONAL			1,2	2FE	2,995,350	94.6461	2,839,383	3,000,000	2,995,664		314			4.125	4.144	MS	36,438	62,563	03/08/2018	03/15/2028
28414H-AC-7	ELANCO ANIMAL HEALTH INC			1,2	3FE	3,000,000	99.9154	2,997,462	3,000,000	2,997,462	(2,538)				4.272	4.253	FA	43,788		08/15/2018	08/28/2023
288522-AC-9	ELLINGTON FINANCIAL LLC			1,2	1PL	5,000,000	97.5311	4,876,555	5,000,000	5,000,000					5.250	5.248	MS	87,500	271,979	08/15/2017	09/01/2022
29082H-AA-0	EMBRAER SA		C	1	2FE	3,989,640	101.1260	4,045,040	4,000,000	3,992,828		1,023			5.050	5.083	JD	8,978	202,000	06/09/2015	06/15/2025
29248O-AL-4	ENABLE MIDSTREAM PARTNERS LP			1,2	2FE	7,936,340	94.6620	7,572,960	8,000,000	7,939,580		3,240			4.950	5.052	MN	50,600	203,500	05/18/2018	05/15/2028
29250R-AR-7	ENBRIDGE ENERGY PARTNERS LP			1	2FE	2,998,200	101.0268	3,030,804	3,000,000	3,000,114		115			9.875	9.850	MS	98,750	296,250	12/17/2008	03/01/2019
29265N-AS-7	ENERGEN CORP			1,2	3FE	1,999,760	99.0000	1,980,000	2,000,000	1,980,000	(20,039)	104			4.625	4.624	MS	30,833	92,500	08/02/2011	09/01/2021
29266R-AB-4	EDGEWELL PERSONAL CARE CO			1	3FE	5,313,140	98.5000	4,925,000	5,000,000	4,925,000	(174,100)	(38,959)			4.700	3.821	MN	27,417	235,000	02/22/2013	05/19/2021
29278N-AC-7	ENERGY TRANSFER PARTNERS LP			1,2	2FE	9,998,210	98.5540	9,855,400	10,000,000	9,997,915		(295)			4.200	4.205	MS	123,667	113,167	06/06/2018	09/15/2023
29278N-AF-0	ENERGY TRANSFER PARTNERS LP			1,2	2FE	9,989,700	97.8413	9,784,130	10,000,000	9,990,305		605			4.950	4.963	JD	22,000	257,125	06/06/2018	06/15/2028
29348Q-AB-8	ENABLE OKLAHOMA INTRASTATE TRANSMISSION			1	2FE	6,942,600	102.8691	7,200,837	7,000,000	6,991,636		7,372			6.250	6.355	MS	128,819	437,500	11/10/2009	03/15/2020
29358Q-AG-4	ENSCO PLC		C	1,2	4FE	3,920,000	82.0000	3,214,400	3,920,000	3,214,400	(705,600)				8.000	7.998	JJ	131,538	313,600	01/09/2017	01/31/2024
29365T-AA-2	ENTERGY TEXAS INC			1	1FE	1,985,080	100.2762	2,005,524	2,000,000	1,999,842		2,011			7.125	7.222	FA	59,375	142,500	01/27/2009	02/01/2019
29380T-AT-2	EPR PROPERTIES			1,2	2FE	999,980	104.8436	1,048,436	1,000,000	1,000,059		61			5.750	5.748	FA	21,722	57,500	08/01/2012	08/15/2022
29444U-AM-8	EQUINIX INC			1,2	4FE	2,005,000	99.5000	1,990,000	2,000,000	1,990,000	(12,199)	(275)			5.375	5.346	AO	26,875	107,500	07/25/2013	04/01/2023
294829-AA-4	TELEFONAKTIEBOLAGET LM ERICSSON		C	1	3FE	1,010,230	98.3615	983,615	1,000,000	983,615	(20,320)	(1,035)			4.125	3.999	MN	5,271	41,250	05/04/2012	05/15/2022
29717P-AJ-6	ESSEX PORTFOLIO LP			1,2	2FE	1,996,180	103.1280	2,062,560	2,000,000	1,999,127		529			5.200	5.221	MS	30,622	104,000	09/15/2010	03/15/2021
29977G-AA-0	EVERBANK FINANCIAL CORP			2	1FE	4,000,000	105.5210	4,220,840	4,000,000	4,000,000					5.750	5.748	JJ	114,361	230,000	06/26/2015	07/02/2025
29977G-AB-8	EVERBANK FINANCIAL CORP			5	1FE	3,000,000	102.6966	3,080,898	3,000,000	3,000,000					6.000	6.000	MS	53,000	180,000	03/09/2016	03/15/2026
30212P-AH-8	EXPEDIA INC			1	2FE	998,930	103.3189	1,033,189	1,000,000	999,838		173			5.950	5.961	FA	22,478	59,500	08/02/2010	08/15/2020
30212P-AJ-4	EXPEDIA INC			1,2	2FE	994,440	100.1278	1,001,278	1,000,000	996,606		566			4.500	4.569	FA	17,000	45,000	08/13/2014	08/15/2024
30219G-AE-8	EXPRESS SCRIPTS HOLDING CO			1	2FE	4,957,350	102.8628	5,143,140	5,000,000	4,985,782		4,798			4.750	4.857	MN	30,347	237,500	11/14/2011	11/15/2021
30219G-AF-5	EXPRESS SCRIPTS HOLDING CO			1	2FE	1,956,940	100.4610	2,009,220	2,000,000	1,984,697		4,579			3.900	4.164	FA	29,467	78,000	02/06/2012	02/15/2022
30219G-AL-2	EXPRESS SCRIPTS HOLDING CO			1,2	2FE	997,900	99.6329	996,329	1,000,000	999,075		438			3.300	3.345	FA	11,550	33,000	02/22/2016	02/25/2021
30219G-AM-0	EXPRESS SCRIPTS HOLDING CO			1,2	2FE	2,984,010	101.3533	3,040,599	3,000,000	2,988,005		1,553			4.500	4.566	FA	47,250	135,000	02/22/2016	02/25/2026
302491-AQ-8	FMC CORP			1	2FE	1,993,300	101.1181	2,022,362	2,000,000	1,999,239		816			5.200	5.241	JD	4,622	104,000	11/24/2009	12/15/2019
30251B-AD-0	FMR LLC			1	1FE	3,177,153	108.5485	3,256,455	3,000,000	3,162,974		(8,073)			4.950	4.427	FA	61,875	148,500	03/10/2017	02/01/2033
302520-AB-7	F.N.B. CORP			2	2FE	6,000,000	98.4292	5,905,752	6,000,000	6,000,000					4.875	4.874	AO	72,313	292,500	09/29/2015	10/02/2025
302635-AA-5	FS INVESTMENT CORP			1	2FE	4,974,900	99.8869	4,994,345	5,000,000	4,997,078		5,346			4.000	4.111	JJ	92,222	200,000	07/07/2014	07/15/2019
302635-AB-3	FS INVESTMENT CORP			1,2	2FE	5,978,040	100.1038	6,006,228	6,000,000	5,995,286		4,452			4.250	4.328	JJ	117,583	255,000	11/25/2014	01/15/2020
302635-AC-1	FS INVESTMENT CORP			1,2	2FE	6,977,880	99.0082	6,930,574	7,000,000	6,988,883		3,356			4.750	4.802	MN	42,486	332,500	04/27/2015	05/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
30288*-AA-8	P/P FLNG LIQUEFACTIO 4.540% 3/31/38				2FE	4,000,000	96.7365	3,869,459	4,000,000	4,000,000					4.540	4.540	MS	45,904	181,600	11/16/2016	03/31/2038
304071-AA-1	FAIRFAX (US) INC			1	2FE	11,615,658	102.2135	12,010,086	11,750,000	11,666,820		13,171			4.875	5.021	FA	219,578	572,813	10/01/2014	08/13/2024
315921-AG-1	FIDELITY FEDERAL BANCORP			2,5	1FE	4,500,000	104.0280	4,681,260	4,500,000	4,500,000					6.875	6.875	AO	68,750		10/11/2018	10/15/2028
316041-CP-5	FIDELITY BK ATLANTA GA			5	2FE	5,000,000	102.2573	5,112,865	5,000,000	5,000,000					5.875	5.874	JD	24,479	293,750	05/28/2015	05/31/2030
316144-AA-2	FIDELITY FINL CORP			5	2FE	5,000,000	101.7163	5,085,815	5,000,000	5,000,000					5.750	5.748	MS	72,674	295,486	09/20/2017	09/30/2027
31620M-AR-7	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	13,890,287	104.0222	13,637,310	13,110,000	13,706,119		(79,429)			5.000	4.184	AO	138,383	655,500	10/04/2016	10/15/2025
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	2,989,620	99.3417	2,980,251	3,000,000	2,990,147		527			4.250	4.293	MN	16,292	63,396	05/15/2018	05/15/2028
31620R-AF-2	FIDELITY NATIONAL FINANCIAL INC			1	2FE	5,460,178	105.7803	5,289,015	5,000,000	5,374,612		(85,566)			5.500	3.310	MS	91,667	251,158	05/02/2018	09/01/2022
316500-20-6	FIDUS INVESTMENT CORP			2	1FE	4,000,000	25.7462	4,119,392	4,000,000	4,000,000					5.875	5.875	FMAN	39,167	175,597	01/30/2018	02/01/2023
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP			1	2FE	6,599,230	100.3922	6,525,493	6,500,000	6,549,821		(10,799)			4.300	4.094	FA	116,458	279,500	08/07/2014	02/01/2023
31847R-AF-9	FIRST AMERICAN FINANCIAL SERVICES			1	2FE	3,079,260	101.5843	3,047,529	3,000,000	3,054,932		(7,969)			4.600	4.244	MN	17,633	138,000	10/23/2015	11/15/2024
318685-AA-2	FIRST BANCSHARES INC IND				1FE	4,000,000	98.7917	3,951,668	4,000,000	4,000,000					4.250	4.250	JJ	85,000	170,944	06/29/2017	07/01/2022
318916-AA-1	FIRST BANCSHARES INC			2,5	2FE	7,000,000	101.9680	7,137,760	7,000,000	7,000,000					5.875	5.876	MN	68,542	206,767	04/24/2018	05/01/2028
319383-AB-1	FIRST BUSEY CORP				2FE	1,967,000	97.8845	1,957,690	2,000,000	1,968,910		1,910			3.750	4.243	MN	7,500	56,250	10/10/2018	05/25/2022
319383-AC-9	FIRST BUSEY CORP			2,5	2FE	1,000,000	103.0458	1,030,458	1,000,000	1,000,000					4.750	4.749	MN	4,750	47,500	05/18/2017	05/25/2027
31982Q-AY-5	FIRST COMWLTH BK IND PA			5	2FE	3,500,000	99.9064	3,496,724	3,500,000	3,500,000					5.500	5.500	JD	16,042	101,597	05/17/2018	06/01/2033
31986G-AA-5	FIRST CMNTY HLDGS			5	6*	5,000,000	102.2017	5,110,085	5,000,000	5,000,000					6.000	5.999	AO	63,333	297,500	10/19/2017	10/30/2027
320209-AA-7	FIRST FINANCIAL BANCORP				2FE	5,000,000	100.1763	5,008,815	5,000,000	5,000,000					5.125	5.124	FA	89,688	256,250	08/20/2015	08/25/2025
320517-AB-1	FIRST HORIZON NATIONAL CORP			2	2FE	13,003,110	99.9939	12,999,207	13,000,000	13,002,310		(1,145)			3.500	3.489	JD	20,222	455,000	06/01/2016	12/15/2020
320557-20-0	FIRST INTERNET BANCORP			2,5	2FE	3,000,000	23.4000	2,808,000	3,000,000	3,000,000					6.000	0.060	MJSD	500	225,000	09/27/2016	09/30/2026
320844-PD-9	FIRSTMERIT BANK NA				2FE	9,099,050	97.5992	8,881,527	9,100,000	9,099,335		84			4.270	4.271	MN	38,857	388,570	11/19/2014	11/25/2026
320867-AC-8	FIRST MIDWEST BANCORP INC			2	3FE	7,137,834	104.5837	7,315,630	6,995,000	7,076,385	(48,699)	(12,582)			5.875	5.566	MS	105,022	410,956	01/18/2018	09/29/2026
32115D-AB-2	FIRST NBC BK HLDG CO			9	6*	40,000	1.0000	40,000	4,000,000	40,000					5.750	0.000	FA			02/10/2015	02/18/2025
335720-AB-4	FIRST NATL NEB INC			5	2FE	8,000,000	99.9227	7,993,816	8,000,000	8,000,000					4.375	4.375	AO	87,500	189,583	03/13/2018	04/01/2028
33589W-AA-7	FIRST PARAGOULD BANKSHARES INC			5	2FE	4,000,000	100.1963	4,007,852	4,000,000	4,000,000					5.250	5.249	N/A	9,333	214,083	12/08/2017	12/15/2027
33767B-AB-5	FIRSTENERGY TRANSMISSION LLC			1,2	2FE	2,999,730	101.0460	3,031,380	3,000,000	3,000,000					4.350	4.350	JJ	60,175	130,500	05/14/2014	01/15/2025
337738-AL-2	FISERV INC			1	2FE	4,985,420	102.9999	5,149,995	5,000,000	4,995,851		1,676			4.750	4.786	JD	10,556	237,500	06/14/2011	06/15/2021
337738-AR-9	FISERV INC			1,2	2FE	4,990,250	99.7996	4,989,980	5,000,000	4,990,482		232			4.200	4.224	AO	56,000		09/21/2018	10/01/2028
337915-AA-0	FIRSTMERIT CORP				2FE	12,569,975	100.7657	12,595,713	12,500,000	12,564,704		(7,648)			4.350	4.210	FA	222,031	445,875	06/01/2018	02/04/2023
337930-AC-5	FLAGSTAR BANCORP INC			1,2	2FE	4,999,950	104.6243	5,231,215	5,000,000	5,000,000					6.125	6.124	JJ	141,215	306,250	06/29/2016	07/15/2021
337932-AF-4	FIRSTENERGY CORP			1,2	2FE	4,996,300	101.5999	5,079,995	5,000,000	4,998,512		590			4.250	4.258	MS	62,569	212,500	02/28/2013	03/15/2023
33938E-AQ-0	FLEXTRONICS INTERNATIONAL LTD		C	1	2FE	500,000	100.5052	502,526	500,000	500,000					4.625	4.623	FA	8,736	23,125	02/12/2013	02/15/2020
33938E-AS-6	FLEXTRONICS INTERNATIONAL LTD		C	1	2FE	3,108,150	100.0485	3,001,455	3,000,000	3,100,265		(7,885)			5.000	4.110	FA	56,667		08/21/2018	02/15/2023
33938E-AU-1	FLEXTRONICS INTERNATIONAL LTD		C	1,2	2FE	1,044,960	97.9629	979,629	1,000,000	1,040,880		(4,080)			4.750	4.000	JD	2,111	47,500	04/10/2018	06/15/2025
340711-AT-7	FLORIDA GAS TRANSMISSION CO			1	2FE	998,260	102.9499	1,029,499	1,000,000	999,683		220			5.450	5.472	JJ	25,131	54,500	07/08/2010	07/15/2020
343412-AF-9	FLUOR CORP			1,2	2FE	2,917,080	97.4166	2,922,498	3,000,000	2,918,727		1,647			4.250	4.599	MS	43,208		10/04/2018	09/15/2028
343873-AA-3	FLUSHING FINANCIAL CORP			2,5	2FE	5,000,000	103.7328	5,186,640	5,000,000	5,000,000					5.250	5.251	JD	11,667	262,500	12/07/2016	12/15/2026
34489*-AE-9	FOOTBALL CLUB TERM NOTES				1Z	3,300,000	99.1426	3,271,706	3,300,000	3,300,000					4.210	4.272	OCT	33,961	19,682	08/15/2018	10/05/2033
345397-XU-2	FORD MOTOR CREDIT COMPANY LLC				2FE	2,000,000	90.1506	1,803,012	2,000,000	2,000,000					4.389	4.389	JJ	42,183	87,780	01/05/2016	01/08/2026
345397-YZ-0	FORD MOTOR CREDIT COMPANY LLC				2FE	2,999,640	97.1918	2,915,754	3,000,000	2,999,796		156			3.470	3.473	AO	24,868	60,725	02/28/2018	04/05/2021
35352P-AA-2	FRANKLIN FINANCIAL NETWORK INC			2,5	2FE	5,000,000	102.9451	5,147,255	5,000,000	5,000,000					6.875	6.873	MS	86,892	343,750	03/29/2016	03/30/2026
35352P-AB-0	FRANKLIN FINANCIAL NETWORK INC			5	2FE	4,000,000	103.1634	4,126,536	4,000,000	4,000,000					7.000	7.000	JJ	140,000	280,000	06/30/2016	07/01/2026
35802X-AJ-2	FRESENIUS MEDICAL CARE US FINANCE II INC		C	1,2	2FE	4,166,280	101.8300	4,073,200	4,000,000	4,139,386		(20,630)			4.750	4.036	AO	40,111	190,000	01/25/2018	10/15/2024
35908V-AA-8	FRONTIER BANCSHARES INC				6*	5,000,000	101.7500	5,087,500	5,000,000	5,000,000					6.250	6.250	N/A	157,118	312,500	12/29/2016	12/31/2026
360271-AJ-9	FULTON FINANCIAL CORP				2FE	11,948,640	102.4347	12,292,164	12,000,000	11,967,171		5,370			4.500	4.554	MN	69,000	540,000	06/08/2015	11/15/2024
360271-AK-6	FULTON FINANCIAL CORP				2FE	2,988,450	99.3272	2,979,816	3,000,000	2,992,455		2,311			3.600	3.684	MS	31,500	108,000	03/13/2017	03/16/2022
361448-BD-4	GATX CORP			1,2	2FE	4,996,800	101.6235	5,081,175	5,000,000	4,996,732		(68)			4.350	4.365	FA	33,833		11/01/2018	02/15/2024
361841-AK-5	GLP CAPITAL LP			1,2	2FE	3,183,750	101.0000	3,030,000	3,000,000	3,178,880		(4,870)			5.750	4.934	JD	14,375	91,042	08/28/2018	06/01/2028
369668-AA-6	GENERAL ELECTRIC CAPITAL CORP			1	2FE	4,994,000	99.4474	4,972,370	5,000,000	4,999,568		974			3.800	3.819	JD	6,861	190,000	04/25/2012	06/18/2019
37045X-AL-0	GENERAL MOTORS FINANCIAL CO INC			1	2FE	1,000,000	97.6618	976,618	1,000,000	1,000,000					4.250	4.249	MN	5,431	42,500	05/07/2013	05/15/2023
37045X-AY-2	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2FE	1,499,580	98.7586	1,481,379	1,500,000	1,499,871		93			3.200	3.206	JJ	22,400	48,000	07/08/2015	07/13/2020
37045X-AZ-9	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2FE	1,497,945	94.7621	1,421,432	1,500,000	1,498,580		206			4.300	4.317	JJ	30,100	64,500	07/08/2015	07/13/2025
37045X-BF-2	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2FE	3,997,160	99.9463	3,997,852	4,000,000	3,998,835		701			4.200	4.214	MS	56,000	168,000	02/25/2016	03/01/2021
37045X-CK-0	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2FE	2,998,380	94.7455	2,842,365	3,000,000	2,998,523		143			4.350	4.359	AO	29,725	64,888	04/05/2018	04/09/2025
37331N-AB-7	GEORGIA-PACIFIC LLC			1	1FE	1,988,260	103.6174	2,072,348	2,000,000	1,997,459		1,452			5.400	5.474	MN	18,000	108,000	10/27/2010	11/01/2020
378272-AH-1	GLENCORE FUNDING LLC		C	1	2FE	4,015,280	99.1240	3,964,960	4,000,000	4,016,493		(1,332)			4.625	4.537	AO	31,861	138,750	05/09/2018	04/29/2024
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	8,703,555	100.4816	8,540,936	8,500,000	8,503,479		(26,758)			7.500	7.154	FA	240,833	637,500	02/10/2009	02/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
38141G-GS-7	GOLDMAN SACHS GROUP INC				1FE	2,995,950	104.7034	3,141,102	3,000,000	2,998,614		541			5.750	5.767	JJ	75,229	172,500	01/19/2012	01/24/2022
38148T-NJ-4	GOLDMAN SACHS GROUP INC			2	1FE	10,000,000	84.5045	8,450,450	10,000,000	10,000,000					3.000	3.644	FA	111,667	300,000	08/10/2016	08/17/2031
38376A-AA-1	GOVERNMENT PROPERTIES INCOME TRUST			1,2	2FE	992,050	100.0981	1,000,981	1,000,000	998,938		1,692			3.750	3.925	FA	14,167	37,500	08/13/2014	08/15/2019
390905-AB-3	GREAT SOUTHERN BANCORP INC			2,5	2FE	4,000,000	101.0496	4,041,984	4,000,000	4,000,000					5.250	5.251	FA	79,333	210,000	08/09/2016	08/15/2026
391416-AA-2	GREAT WESTERN BANCORP INC			2,5	2FE	3,000,000	97.5000	2,925,000	3,000,000	3,000,000					4.875	4.874	FA	55,250	146,250	07/31/2015	08/15/2025
39260X-AC-4	GREEN BANCORP INC			2,5	2FE	4,000,000	106.4796	4,259,184	4,000,000	4,000,000					8.500	8.499	JD	15,111	340,000	12/02/2016	12/15/2026
39808C-A*-6	GRIDIRON FUNDING, LLC				2PL	4,000,000	105.4610	4,218,442	4,000,000	4,000,000					5.640	5.640	MJSD	627	282,000	05/15/2017	06/30/2027
40075T-AA-0	GUARANTY BANCORP			2,5	2FE	2,000,000	101.6936	2,033,872	2,000,000	2,000,000					5.750	5.751	JJ	51,431	115,000	07/13/2016	07/20/2026
40411Y-BN-8	HCA INC			1	3FE	4,975,000	99.0000	4,950,000	5,000,000	4,950,000	(33,414)	3,117			5.000	5.073	MS	73,611	250,000	01/21/2016	03/15/2024
40414L-AN-9	HCP INC			1,2	2FE	4,956,300	97.8916	4,894,580	5,000,000	4,970,218		4,133			4.000	4.107	JD	16,667	200,000	05/14/2015	06/01/2025
40573L-AQ-9	HALFMOON PARENT INC			1,2	2FE	2,997,510	99.8592	2,995,776	3,000,000	2,997,706		196			4.125	4.137	MN	35,750		09/07/2018	11/15/2025
40573L-AS-5	HALFMOON PARENT INC			1,2	2FE	4,979,650	100.5581	5,027,905	5,000,000	4,980,226		576			4.375	4.425	AO	63,194		09/07/2018	10/15/2028
410495-AA-3	HANMI FINANCIAL CORP			2,5	2FE	4,000,000	101.5079	4,060,316	4,000,000	4,000,000					5.450	5.450	MS	55,106	218,000	03/16/2017	03/30/2027
410867-AF-2	HANOVER INSURANCE GROUP INC			1,2	2FE	4,988,350	100.1035	5,005,175	5,000,000	4,991,346		1,294			4.500	4.528	AO	47,500	225,000	04/05/2016	04/15/2026
41138P-AA-1	HAPPY BANCSHARES INC			5	2FE	4,000,000	102.6527	4,106,108	4,000,000	4,000,000					5.875	5.874	FA	97,917	235,000	07/31/2015	08/01/2025
41165F-AC-5	HARBORONE BANCORP INC			2,5	2Z	2,500,000	101.0772	2,526,930	2,500,000	2,500,000					5.625	5.625	MS	47,266		08/30/2018	09/01/2028
413086-AH-2	HARMAN INTERNATIONAL INDUSTRIES INC		C	1,2	2FE	3,952,080	100.2026	4,008,104	4,000,000	3,967,249		4,564			4.150	4.298	MN	21,211	166,000	06/03/2015	05/15/2025
42217K-AY-2	WELLTOWER INC			1,2	2FE	1,993,880	100.0281	2,000,562	2,000,000	1,999,775		1,002			4.125	4.171	AO	20,625	82,500	03/27/2012	04/01/2019
42217K-BF-2	HEALTH CARE REIT INC			1,2	2FE	1,998,520	98.6923	1,973,846	2,000,000	1,999,042		184			4.000	4.009	JD	6,667	80,000	05/20/2015	06/01/2025
42234Q-AD-4	HEARTLAND FINANCIAL USA INC			2	2FE	3,000,000	101.6979	3,050,937	3,000,000	3,000,000					5.750	5.750	JD	479	258,750	12/12/2014	12/30/2024
42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO			1,2	2FE	1,994,500	100.7863	2,015,726	2,000,000	1,996,136		617			4.900	4.933	AO	20,689	98,000	09/30/2015	10/15/2025
431282-AN-2	HIGHWOODS REALTY LP			1,2	2FE	1,979,660	98.7780	1,975,560	2,000,000	1,992,402		2,953			3.200	3.363	JD	2,844	64,000	05/19/2014	06/15/2021
432748-AB-7	HILLTOP HOLDINGS INC			2	2FE	5,000,000	99.6039	4,980,195	5,000,000	5,000,000					5.000	4.999	AO	52,778	250,000	04/06/2015	04/15/2025
436106-AA-6	HOLLYFRONTIER CORP			1,2	2FE	12,436,240	101.0906	12,130,872	12,000,000	12,344,352		(38,979)			5.875	5.375	AO	176,250	705,000	11/16/2016	04/01/2026
436893-AA-9	HOME BANCSHARES INC			2,5	2FE	1,030,000	102.1871	1,021,871	1,000,000	1,020,809		(5,645)			5.625	4.931	AO	11,875	56,250	04/28/2017	04/15/2027
43739Y-AB-9	HOMEBANCORP INC				6*	5,000,000	101.5000	5,075,000	5,000,000	5,000,000					7.000	7.000	N/A	972	525,000	12/14/2016	12/31/2026
43785V-AD-4	HOMESTREET INC			1,2	2FE	6,000,000	105.6164	6,336,984	6,000,000	6,000,000					6.500	6.499	JD	32,500	390,000	05/17/2016	06/01/2026
440327-AK-0	HORACE MANN EDUCATORS CORP			1,2	2FE	1,994,700	98.1136	1,962,272	2,000,000	1,996,177		532			4.500	4.533	JD	7,500	90,000	11/18/2015	12/01/2025
44106M-AS-1	HOSPITALITY PROPERTIES TRUST			1,2	2FE	1,998,720	99.7030	1,994,060	2,000,000	1,999,373		234			4.650	4.657	MS	27,383	93,000	06/17/2015	03/15/2024
44106M-AU-6	HOSPITALITY PROPERTIES TRUST			1,2	2FE	1,979,800	100.2931	2,005,862	2,000,000	1,991,013		4,043			4.250	4.474	FA	32,111	85,000	01/29/2016	02/15/2021
44106M-AV-4	HOSPITALITY PROPERTIES TRUST			1,2	2FE	2,928,450	101.0390	3,031,170	3,000,000	2,945,581		6,285			5.250	5.562	FA	59,500	157,500	01/29/2016	02/15/2026
44107T-AW-6	HOST HOTELS & RESORTS LP			1,2	2FE	3,987,200	99.3256	3,973,024	4,000,000	3,990,530		1,251			4.500	4.539	FA	75,000	180,000	10/08/2015	02/01/2026
444859-BJ-0	HUMANA INC			1,2	2FE	1,996,600	97.2161	1,944,322	2,000,000	1,997,266		649			2.900	2.937	JD	2,578	57,033	12/14/2017	12/15/2022
446413-AH-9	HUNTINGTON INGALLS INDUSTRIES INC			1,2	2FE	5,317,500	101.5950	5,079,750	5,000,000	5,260,975		(56,525)			5.000	3.401	MN	31,944	250,000	03/06/2018	11/15/2025
448055-AF-0	HUSKY ENERGY INC			1	2FE	2,993,010	103.2403	3,097,209	3,000,000	2,999,265		878			7.250	7.277	JD	9,667	217,500	05/06/2009	12/15/2019
448579-AF-9	HYATT HOTELS CORP			1,2	2FE	4,163,040	102.3980	4,095,920	4,000,000	4,155,282		(7,758)			4.850	4.201	MS	57,122	97,000	08/01/2018	03/15/2026
448579-AG-7	HYATT HOTELS CORP			1,2	2FE	9,986,880	97.3202	9,732,020	10,000,000	9,987,550		670			4.375	4.391	MS	164,063		08/08/2018	09/15/2028
44891A-AS-6	HYUNDAI CAPITAL AMERICA		C		2FE	4,997,750	98.9247	4,946,235	5,000,000	4,998,333		583			3.450	3.466	MS	52,229	86,250	03/07/2018	03/12/2021
44920U-AM-0	HYUNDAI CAPITAL SERVICES INC		C		2FE	4,988,500	98.6914	4,934,570	5,000,000	4,990,256		1,756			3.750	3.801	MS	60,417	93,750	02/26/2018	03/05/2023
45167R-AF-1	IDEX CORP			1,2	2FE	4,987,450	101.4665	5,073,325	5,000,000	4,995,808		1,398			4.200	4.231	JD	9,333	210,000	12/08/2011	12/15/2021
45326T-AA-6	INCITEC PIVOT FINANCE LLC		C	1	2FE	11,919,960	102.2081	12,264,972	12,000,000	11,990,564		10,065			6.000	6.087	JD	42,000	720,000	12/03/2009	12/10/2019
45384B-AA-4	INDEPENDENT BANK GROUP INC				2FE	3,930,000	102.7725	4,110,900	4,000,000	3,948,599		7,757			5.875	6.150	FA	97,917	235,000	06/22/2016	08/01/2024
45384B-AB-2	INDEPENDENT BANK GROUP INC			2,5	2FE	1,000,000	100.7426	1,007,426	1,000,000	1,000,000					5.000	5.001	JD	139	51,528	12/14/2017	12/31/2027
460146-CE-1	INTERNATIONAL PAPER CO			1	2FE	1,354,915	110.8131	1,502,626	1,356,000	1,355,814		236			7.500	7.506	FA	38,420	101,700	08/03/2009	08/15/2021
460690-BK-5	INTERPUBLIC GROUP OF CO INC			1	2FE	3,089,430	97.9344	2,938,032	3,000,000	3,072,700		(16,215)			3.750	3.119	FA	42,500	112,500	12/15/2017	02/15/2023
460690-BL-3	INTERPUBLIC GROUP OF COMPANIES INC			1	2FE	4,992,950	99.9471	4,997,355	5,000,000	4,995,543		1,009			4.200	4.219	AO	44,333	210,000	02/18/2016	04/15/2024
460690-BP-4	INTERPUBLIC GROUP OF COMPANIES INC			1,2	2FE	4,983,300	98.6954	4,934,770	5,000,000	4,983,711		411			4.650	4.692	AO	64,583		09/19/2018	10/01/2028
46134L-AA-3	INVESTAR HOLDING CORP			2,5	2FE	2,000,000	102.6701	2,053,402	2,000,000	2,000,000					6.000	6.000	MS	30,333	120,000	03/21/2017	03/30/2027
46625H-HU-7	JPMORGAN CHASE & CO				1FE	2,985,300	101.8019	3,054,057	3,000,000	2,996,998		1,758			4.250	4.309	AO	26,917	127,500	10/14/2010	10/15/2020
46625H-NJ-5	JPMORGAN CHASE & CO				1FE	4,984,410	98.4409	4,922,045	5,000,000	4,988,192		1,378			4.250	4.283	AO	53,125	212,500	09/23/2015	10/01/2027
466313-AH-6	JABIL INC			1,2	2FE	5,735,370	87.1250	5,227,500	6,000,000	5,747,870		12,500			3.950	4.522	JJ	111,258	115,208	06/20/2018	01/12/2028
47102X-AJ-4	JANUS CAPITAL GROUP INC			1,2	2FE	16,233,560	98.1383	15,702,128	16,000,000	16,177,236		(23,313)			4.875	4.669	FA	325,000	780,000	01/19/2017	08/01/2025
472319-AF-9	JEFFERIES GROUP INC			1	2FE	2,109,040	102.6156	2,052,312	2,000,000	2,008,369		(14,603)			8.500	7.690	JJ	78,389	170,000	09/22/2009	07/15/2019
472319-AL-6	JEFFERIES GROUP INC			1	2FE	3,012,210	102.2469	3,067,407	3,000,000	3,007,836		(1,618)			5.125	5.053	JJ	68,760	153,750	09/23/2015	01/20/2023
476556-DA-0	JERSEY CENTRAL POWER & LIGHT CO			1	2FE	2,544,360	100.3052	2,006,104	2,000,000	2,007,574		(88,980)			7.350	2.792	FA	61,250	147,000	06/27/2012	02/01/2019
47805L-AA-9	JOHN MARSHALL BANCORP INC			5	2FE	3,000,000	101.5188	3,045,564	3,000,000	3,000,000					5.750	5.750	N/A	79,542	176,813	06/27/2017	07/15/2027
48020Q-AA-5	JONES LANG LASALLE INC			1,2	2FE	5,104,650	101.0140	5,050,700	5,000,000	5,092,290		(12,360)			4.400	3.850	MN	28,111	110,000	06/18/2018	11/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
482480-AE-0	KLA-TENCOR CORP			1,2	2FE	4,188,640	102.4822	4,099,288	4,000,000	4,122,177		(18,972)			4.650	4.034	MN	31,000	186,000	04/23/2015	11/01/2024
48248N-AA-8	KKR GROUP FINANCE CO LLC			1	1FE	5,951,250	104.5433	5,227,165	5,000,000	5,241,513		(132,754)			6.375	3.489	MS	81,458	318,750	03/04/2013	09/29/2020
488401-AB-6	KEMPER CORP			1,2	2FE	8,036,370	98.7167	7,897,336	8,000,000	8,019,082		(11,563)			4.350	4.296	FA	131,467	217,500	12/13/2018	02/15/2025
489170-AE-0	KENNAMETAL INC			1,2	2FE	4,963,550	99.6403	4,982,015	5,000,000	4,965,255		1,705			4.625	4.717	JD	10,278	120,764	06/04/2018	06/15/2028
49306C-AB-7	KEYBANK NATIONAL ASSOCIATION				2FE	9,333,257	118.5385	9,213,998	7,773,000	9,281,995		(51,261)			6.950	4.341	FA	225,093	96,362	09/12/2018	02/01/2028
49326E-ED-1	KEYCORP				2FE	1,994,100	103.7151	2,074,302	2,000,000	1,998,536		770			5.100	5.135	MS	27,483	102,000	03/28/2011	03/24/2021
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC			1,2	2FE	2,939,640	102.0041	3,060,123	3,000,000	2,959,739		6,067			4.550	4.817	AO	23,129	136,500	06/02/2015	10/30/2024
494550-BS-4	KINDER MORGAN ENERGY PARTNERS LP			1,2	2FE	3,734,660	99.1068	3,964,272	4,000,000	3,825,560		29,479			4.150	5.136	FA	69,167	166,000	09/23/2015	02/01/2024
494550-BV-7	KINDER MORGAN ENERGY PARTNERS LP			1,2	2FE	998,320	99.4009	994,009	1,000,000	998,997		204			4.250	4.270	MS	14,167	42,500	09/08/2014	09/01/2024
49456B-AF-8	KINDER MORGAN INC			1,2	2FE	2,987,940	99.2108	2,976,324	3,000,000	2,992,106		1,145			4.300	4.347	JD	10,750	129,000	11/24/2014	06/01/2025
49456B-AP-6	KINDER MORGAN INC			1,2	2FE	3,958,080	97.8737	3,914,948	4,000,000	3,960,900		2,820			4.300	4.431	MS	57,333	86,000	03/07/2018	03/01/2028
496719-AA-3	KINGSTONE COMPANIES INC			1	2FE	1,989,120	97.7252	1,954,504	2,000,000	1,991,208		2,022			5.500	5.624	JD	306	113,361	12/14/2017	12/30/2022
496902-AJ-6	KINROSS GOLD CORP			1,2	2FE	7,245,980	99.7500	6,982,500	7,000,000	7,142,145		(42,322)			5.125	4.233	MS	119,583	256,250	04/20/2018	09/01/2021
496902-AN-7	KINROSS GOLD CORP			1,2	2FE	6,014,140	99.5000	5,970,000	6,000,000	6,009,039		(836)			5.950	5.916	MS	105,117	357,000	03/19/2014	03/15/2024
496902-AQ-0	KINROSS GOLD CORP			1,2	2FE	3,681,600	86.3750	3,455,000	4,000,000	3,691,675		10,075			4.500	5.650	JJ	83,000		08/22/2018	07/15/2027
497266-AC-0	KIRBY CORP			1,2	2FE	992,630	97.7987	977,987	1,000,000	993,162		532			4.200	4.291	MS	14,000	23,217	03/20/2018	03/01/2028
50540R-AT-9	LABORATORY CORPORATION OF AMERICA HOLDIN			1,2	2FE	2,977,620	95.7071	2,871,213	3,000,000	2,980,518		2,898			3.250	3.377	MS	32,500	99,938	01/30/2018	09/01/2024
512807-AN-8	LAM RESEARCH CORP			1,2	2FE	4,125,120	100.0052	4,000,208	4,000,000	4,110,006		(15,114)			3.800	3.288	MS	44,756	152,000	01/26/2018	03/15/2025
52107Q-AG-0	LAZARD GROUP LLC		C	1	1FE	6,697,110	96.9949	6,789,643	7,000,000	6,789,961		29,881			3.750	4.314	MS	87,500	262,500	05/26/2016	02/13/2025
521865-AX-3	LEAR CORP			1,2	2FE	5,000,000	102.7251	5,136,255	5,000,000	5,000,000					5.250	5.250	JJ	121,042	262,500	11/18/2014	01/15/2025
52472E-AA-7	LEGACYTEXAS FINANCIAL GROUP INC			2,5	2FE	6,977,500	101.2169	7,085,183	7,000,000	6,982,429		2,194			5.500	5.544	JD	32,083	385,000	09/15/2016	12/01/2025
524901-AV-7	LEGG MASON INC			1	2FE	10,340,500	102.1821	10,218,210	10,000,000	10,262,934		(30,161)			4.750	4.320	MS	139,861	475,000	05/11/2016	03/15/2026
526057-BN-3	LENNAR CORP			1,2	3FE	2,942,190	97.0000	2,910,000	3,000,000	2,910,000	(64,503)	6,582			4.750	4.999	MN	18,208	142,500	01/30/2013	11/15/2022
527288-BE-3	LEUCADIA NATIONAL CORP			1,2	2FE	4,932,050	101.8977	5,094,885	5,000,000	4,963,103		7,023			5.500	5.678	AO	55,764	275,000	10/15/2013	10/18/2023
53079E-AW-4	LIBERTY MUTUAL GROUP INC			1	2FE	5,036,830	103.1027	5,155,135	5,000,000	5,014,549		(3,627)			4.950	4.854	MN	41,250	247,500	05/15/2012	05/01/2022
534187-AY-5	LINCOLN NATIONAL CORP			1	2FE	998,510	103.2150	1,032,150	1,000,000	999,867		200			6.250	6.262	FA	23,611	62,500	12/08/2009	02/15/2020
53947N-AA-2	LLOYDS TSB BANK PLC		C		2FE	1,987,840	103.7112	2,074,224	2,000,000	1,997,511		1,605			6.500	6.579	MS	38,639	130,000	09/07/2010	09/14/2020
552676-AP-3	MDC HOLDINGS INC			1	3FE	5,853,900	101.0000	6,060,000	6,000,000	5,980,026		17,693			5.625	5.947	FA	140,625	337,500	01/12/2010	02/01/2020
55448Q-AQ-9	MACK CALI REALTY LP			1,2	3FE	1,996,020	96.4983	1,929,966	2,000,000	1,929,966	(68,616)	513			4.500	4.523	AO	19,000	90,000	04/10/2012	04/18/2022
554783-AK-6	MACMILLAN BLOEDEL LIMITED				2FE	1,993,540	118.5956	2,371,912	2,000,000	1,997,220		554			7.700	7.726	FA	58,178	154,000	02/15/1996	02/15/2026
55608J-AC-2	MACQUARIE GROUP LTD		C		2FE	2,997,330	102.6528	3,079,584	3,000,000	2,999,692		370			6.000	6.010	JJ	83,500	180,000	01/07/2010	01/14/2020
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2FE	1,997,500	104.5281	2,090,562	2,000,000	1,998,216		341			5.000	5.015	MS	33,333	100,000	02/22/2016	03/01/2026
561409-AC-7	MALVERN BANCORP INC			2,5	2FE	5,000,000	103.0350	5,151,750	5,000,000	5,000,000					6.125	6.126	FA	115,694	306,250	02/07/2017	02/15/2027
56585A-AN-2	MARATHON PETROLEUM CORP			2	2FE	1,000,000	100.8618	1,008,618	1,000,000	1,000,000					5.375	5.375	AO	13,438		09/13/2012	10/01/2022
570535-AH-7	MARKEL CORP			1	2FE	4,992,100	102.6084	5,130,420	5,000,000	4,999,565		1,336			7.125	7.137	MS	90,052	356,250	09/17/2009	09/30/2019
570535-AJ-3	MARKEL CORP			1	2FE	8,607,695	104.0836	8,847,106	8,500,000	8,532,854		(12,106)			5.350	5.178	JD	37,896	454,750	01/23/2012	06/01/2021
571748-AR-3	MARSH & MCLENNAN CO INC			1,2	1FE	2,995,530	103.0573	3,091,719	3,000,000	2,998,702		532			4.800	4.818	JJ	66,400	144,000	07/12/2011	07/15/2021
571903-AY-9	MARRIOTT INTERNATIONAL INC			1,2	2FE	4,952,750	96.1317	4,806,585	5,000,000	4,955,603		2,853			4.000	4.116	AO	42,222	105,000	04/17/2018	04/15/2028
57385L-AA-6	MARVELL TECHNOLOGY GROUP LTD		C	1,2	2FE	5,997,700	99.7105	5,982,630	6,000,000	5,998,096		396			4.200	4.208	JD	6,300	126,000	07/27/2018	06/22/2023
57385L-AB-4	MARVELL TECHNOLOGY GROUP LTD		C	1,2	2FE	3,999,040	97.4302	3,897,208	4,000,000	3,999,080		40			4.875	4.878	JD	4,875	97,500	06/21/2018	06/22/2028
57772K-AB-7	MAXIM INTEGRATED PRODUCTS INC			1,2	2FE	2,804,550	99.6392	2,989,176	3,000,000	2,904,822		20,540			3.375	4.207	MS	29,813	101,250	08/13/2013	03/15/2023
577778-AS-2	MAY DEPARTMENT STORES COMPANY (THE)				2FE	250,000	104.8155	262,039	250,000	250,000					9.750	9.729	FA	9,208	28,844	02/22/1991	02/15/2021
583928-20-5	MEDALLION FINANCIAL CORP			1	2PL	2,000,000	24.8500	1,988,000	2,000,000	2,000,000					9.000	9.507	JAJO	38,000	180,000	04/12/2016	04/15/2021
58942H-AA-9	MERCY HEALTH			1	1FE	3,058,200	96.5564	2,896,692	3,000,000	3,050,138		(6,424)			3.382	3.109	MN	16,910	101,460	09/21/2017	11/01/2025
59100U-AA-6	META FINANCIAL GROUP INC			2,5	2FE	5,000,000	101.8464	5,092,320	5,000,000	5,000,000					5.750	5.751	FA	108,611	287,500	08/10/2016	08/15/2026
591751-AA-0	METROPOLITAN BANCGROUP INC			5	2FE	3,000,000	102.9504	3,088,512	3,000,000	3,000,000					6.500	6.500	N/A	97,500	195,000	07/21/2016	07/01/2026
591774-AA-2	METROPOLITAN BANK HOLDING CORP			2,5	2FE	3,000,000	102.5566	3,076,698	3,000,000	3,000,000					6.250	6.248	MS	55,208	187,500	03/08/2017	03/15/2027
591894-BX-7	METROPOLITAN EDISON CO			1	2FE	2,000,000	100.1421	2,002,842	2,000,000	2,000,000					7.700	7.695	JJ	71,011	154,000	01/14/2009	01/15/2019
60040R-AA-4	MILLENNIUM CONSOLIDATED HOLDINGS LLC			1	2Z	4,967,500	101.0000	5,050,000	5,000,000	4,970,643		3,143			7.500	7.663	MN	32,292	157,292	06/29/2018	06/30/2023
614810-AB-5	MONTPELIER RE HOLDINGS LTD		C	1	1FE	6,074,038	102.1053	6,126,318	6,000,000	6,036,135		(8,464)			4.700	4.524	AO	59,533	282,000	06/05/2014	10/15/2022
615369-AA-3	MOODY'S CORP			1	2FE	2,981,220	103.7043	3,111,129	3,000,000	2,996,312		2,325			5.500	5.578	MS	55,000	165,000	08/16/2010	09/01/2020
617446-7Y-9	MORGAN STANLEY				2FE	7,988,680	97.1804	7,774,432	8,000,000	7,992,500		1,249			4.350	4.364	MS	109,233	348,000	09/05/2014	09/08/2026
61744Y-AN-8	MORGAN STANLEY			1	1FE	2,993,250	97.6944	2,930,832	3,000,000	2,994,440		1,190			3.125	3.174	JJ	41,146	46,875	01/18/2018	01/23/2023
61945C-AG-8	MOSAIC CO			1,2	2FE	4,906,840	94.8432	4,742,160	5,000,000	4,910,640		3,564			4.050	4.293	MN	25,875	162,675	10/04/2018	11/15/2027
620076-BB-4	MOTOROLA SOLUTIONS INC			1	2FE	5,937,850	99.2301	5,953,806	6,000,000	5,974,040		7,255			3.750	3.888	MN	28,750	225,000	10/11/2013	05/15/2022
620076-BF-5	MOTOROLA SOLUTIONS INC			1	2FE	4,902,700	97.3141	4,865,705	5,000,000	4,940,378		9,413			4.000	4.239	MS	66,667	200,000	08/12/2014	09/01/2024
62854A-AM-6	MYLAN NV			1,2	2FE	4,994,200	97.7964	4,889,820	5,000,000	4,997,097		1,174			3.150	3.175	JD	7,000	157,500	05/31/2016	06/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
62854A-AN-4	MYLAN NV			1,2	2FE	4,961,550	91.1413	4,557,065	5,000,000	4,970,074		3,467			3.950	4.044	JD	8,778	197,500	05/31/2016	06/15/2026
629477-AX-6	NXP BV		C	1,2	2FE	1,999,940	101.7000	2,034,000	2,000,000	1,999,889		(51)			5.350	5.352	MS	7,133		12/04/2018	03/01/2026
629568-AV-8	NABORS INDUSTRIES INC		C	1	3FE	8,121,960	96.2134	7,697,072	8,000,000	7,697,072	(265,532)	(17,396)			5.000	4.751	MS	117,778	400,000	02/05/2013	09/15/2020
629568-BB-1	NABORS INDUSTRIES INC		C	1,2	3FE	9,851,030	75.9503	7,595,030	10,000,000	7,595,030	(1,774,220)	19,250			5.100	5.345	MS	150,167	510,000	10/11/2016	09/15/2023
631004-AA-6	NARRAGANSETT FINL CORP			5	2PL	3,000,000	100.5000	3,015,000	3,000,000	3,000,000					6.500	6.499	N/A	81,792	195,000	07/21/2016	07/30/2026
631004-AC-2	NARRAGANSETT FINL CORP			5	6*	4,000,000	102.0796	4,083,184	4,000,000	4,000,000					5.875	5.874	JD	10,444	246,097	11/28/2017	12/15/2027
631103-AD-0	NASDAQ OMX GROUP INC			1	2FE	15,245,810	102.1747	14,304,458	14,000,000	14,239,900		(222,974)			5.550	3.849	JJ	358,283	777,000	08/05/2014	01/15/2020
631103-AF-5	NASDAQ OMX GROUP INC			1,2	2FE	6,485,410	100.7433	6,548,315	6,500,000	6,491,488		1,557			4.250	4.277	JD	23,021	276,250	05/28/2014	06/01/2024
635405-AM-5	PNC FINANCIAL SERVICES GROUP INC				1FE	3,875,000	101.3723	4,054,892	4,000,000	3,841,272		388,114			6.875	18.592	MN	35,139	275,000	01/24/2008	05/15/2019
63546L-AA-0	NATIONAL COMMERCE CORP			2,5	2FE	3,000,000	101.8681	3,056,043	3,000,000	3,000,000					6.000	6.001	JD	15,000	180,000	05/16/2016	06/01/2026
636180-BK-6	NATIONAL FUEL GAS CO			1,2	2FE	4,825,000	101.8330	5,091,650	5,000,000	4,904,880		29,577			4.900	5.617	JD	20,417	245,000	02/24/2016	12/01/2021
636180-BL-4	NATIONAL FUEL GAS CO			1,2	2FE	2,991,990	97.5706	2,927,118	3,000,000	2,996,432		898			3.750	3.781	MS	37,500	112,500	02/12/2013	03/01/2023
636180-BP-5	NATIONAL FUEL GAS CO			1,2	2FE	7,968,240	98.6255	7,890,040	8,000,000	7,969,306		1,066			4.750	4.800	MS	141,444		08/08/2018	09/01/2028
637138-AC-2	NATIONAL PENN BANCSHARES INC				1FE	8,125,686	102.1304	8,272,562	8,100,000	8,115,545		(2,703)			4.250	4.210	MS	87,019	344,250	06/11/2015	09/30/2024
638612-AK-7	NATIONWIDE FINANCIAL SERVICES INC			1	2FE	15,013,631	103.6182	14,817,403	14,300,000	14,540,658		(100,862)			5.375	4.568	MS	204,967	768,625	02/20/2014	03/25/2021
638904-AB-8	NAVIGATORS GROUP INC			1	2FE	7,000,000	104.5487	7,318,409	7,000,000	7,000,000					5.750	5.748	AO	84,972	402,500	10/02/2013	10/15/2023
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1,2	2FE	5,952,300	99.9111	5,994,666	6,000,000	5,959,725		4,354			4.500	4.599	MS	79,500	270,000	03/09/2017	03/15/2027
647551-20-9	NEW MOUNTAIN FINANCE CORP			2	2PL	5,000,000	24.6055	4,921,100	5,000,000	5,000,000					5.750	42.404	JAJO	76,667		09/20/2018	10/01/2023
647551-B*-0	NEW MOUNTAIN GUARDIAN CORPORATION			1	2PL	3,050,000	102.4149	3,123,653	3,050,000	3,050,000					4.870	4.870	FA	56,113	80,456	01/30/2018	01/30/2023
649445-AC-7	NEW YORK COMMUNITY BANCORP INC			2,5	2FE	5,000,000	100.0910	5,004,550	5,000,000	5,000,000					5.900	5.902	MN	45,069		11/01/2018	11/06/2028
65120F-AA-2	NEWCREST FINANCE PTY LTD		C	1	2FE	5,961,300	101.4956	6,089,736	6,000,000	5,981,166		6,142			4.450	4.566	MN	34,117	267,000	05/15/2014	11/15/2021
651229-AS-5	NEWELL RUBBERMAID INC			1,2	2FE	996,860	95.6941	956,941	1,000,000	997,780		321			3.900	3.937	MN	6,500	39,000	10/14/2015	11/01/2025
651229-AW-6	NEWELL RUBBERMAID INC			1,2	2FE	5,001,150	97.7319	4,886,595	5,000,000	5,001,260		110			4.200	4.196	AO	52,500	210,000	02/08/2018	04/01/2026
65339K-AA-8	NEXTERA ENERGY CAPITAL HOLDINGS INC			1,2	2FE	4,996,100	101.7438	5,087,190	5,000,000	4,999,001		558			4.500	4.509	JD	18,750	225,000	06/07/2011	06/01/2021
65341T-AA-5	NEXBANK CAP INC			5	2FE	7,972,820	101.3274	8,106,192	8,000,000	7,977,465		2,519			5.500	5.547	MJSD	19,556	440,000	02/15/2017	03/16/2026
65341T-AC-1	NEXBANK CAPITAL INC			2,5	2FE	6,000,000	103.3071	6,198,426	6,000,000	6,000,000					6.375	6.375	MJSD	1,063	488,750	09/19/2017	09/30/2027
664764-AA-5	NORTHERN BANCORP INC			5	2FE	3,000,000	99.5000	2,985,000	3,000,000	3,000,000					5.500	5.500	N/A	76,083	165,000	01/12/2016	01/15/2026
66550#-AB-7	NORTHERN NEW ENGLAND ENERGY CORPORATION				2	1,250,000	107.4214	1,342,768	1,250,000	1,250,000					6.120	6.117	JD	2,550	76,500	06/19/2007	06/19/2022
67103H-AG-2	O'REILLY AUTOMOTIVE INC			1,2	2FE	2,991,960	99.5751	2,987,253	3,000,000	2,992,420		460			4.350	4.383	JD	10,875	70,325	05/10/2018	06/01/2028
675232-AA-0	OCEANEERING INTERNATIONAL INC			1,2	3FE	3,007,500	78.9862	2,369,586	3,000,000	2,369,586	(636,233)	(710)			4.650	4.611	MN	17,825	139,500	07/13/2016	11/15/2024
675234-AA-6	OCEANFIRST FINANCIAL CORP			2,5	2FE	3,000,000	100.7925	3,023,775	3,000,000	3,000,000					5.125	5.125	MS	38,865	153,750	09/16/2016	09/30/2026
678858-BK-6	OKLAHOMA GAS AND ELECTRIC CO			1	1FE	2,999,460	100.1781	3,005,343	3,000,000	3,000,000					8.250	8.244	JJ	114,125	247,500	12/09/2008	01/15/2019
67984M-AC-4	OLD LINE BANCSHARES INC			5	2FE	4,000,000	101.3477	4,053,908	4,000,000	4,000,000					5.625	5.626	FA	85,000	225,000	08/10/2016	08/15/2026
680033-AC-1	OLD NATIONAL BANCORP				1FE	10,022,450	100.4018	10,040,180	10,000,000	10,013,800		(2,055)			4.125	4.097	FA	155,833	412,500	08/13/2014	08/15/2024
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1,2	2FE	12,071,655	103.9447	12,488,956	12,015,000	12,052,040		(5,018)			4.875	4.810	AO	146,433	585,731	01/06/2015	10/01/2024
680223-AK-0	OLD REPUBLIC INTERNATIONAL CORP			1,2	2FE	3,855,000	95.4879	3,819,516	4,000,000	3,862,765		7,765			3.875	4.408	FA	53,819	77,500	06/27/2018	08/26/2026
680277-AB-6	OLD SECOND BANCORP INC			2,5	2FE	5,000,000	101.8708	5,093,540	5,000,000	5,000,000					5.750	5.752	JD	799	431,250	12/12/2016	12/31/2026
681936-BD-1	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	982,500	98.4830	984,830	1,000,000	988,977		1,566			4.500	4.712	JJ	20,750	45,000	09/15/2014	01/15/2025
681936-BF-6	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	1,970,920	96.5685	1,931,370	2,000,000	1,978,557		2,228			4.500	4.658	AO	22,500	90,000	03/11/2015	04/01/2027
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	3,988,680	101.7595	4,070,380	4,000,000	3,991,493		1,075			5.250	5.287	JJ	96,833	210,000	09/16/2015	01/15/2026
681936-BJ-8	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	2,992,170	100.4211	3,012,633	3,000,000	2,994,782		1,106			4.375	4.417	FA	54,688	131,250	06/30/2016	08/01/2023
682134-AC-5	OMNICOM GROUP INC			1	2FE	7,015,580	101.7076	7,119,532	7,000,000	7,003,592		(1,781)			4.450	4.417	FA	117,678	311,500	07/07/2011	08/15/2020
68245J-AB-6	ONEBEACON US HOLDINGS INC			1	2FE	10,762,468	100.6406	10,709,166	10,641,000	10,704,266		(14,410)			4.600	4.429	MN	70,704	489,486	07/28/2014	11/09/2022
684000-AA-0	OPUS BANK			2,5	2FE	6,000,000	101.3718	6,082,308	6,000,000	6,000,000					5.500	5.500	JJ	165,000	330,000	06/23/2016	07/01/2026
689648-C8-0	OTTER TAIL CORPORATION				2	4,000,000	108.5670	4,342,680	4,000,000	4,000,000					6.150	6.148	N/A	89,517	246,000	10/01/2007	08/20/2022
690742-AD-3	OWENS CORNING			1,2	2FE	3,032,760	99.2879	2,978,637	3,000,000	3,014,077		(3,375)			4.200	4.064	JD	5,600	126,000	10/26/2012	12/15/2022
690742-AE-1	OWENS CORNING			1,2	2FE	980,760	99.2048	992,048	1,000,000	987,716		1,816			4.200	4.438	JD	3,500	42,000	11/04/2014	12/01/2024
69352P-AD-5	PPL CAPITAL FUNDING INC			1,2	2FE	2,990,040	101.2220	3,036,660	3,000,000	2,996,125		1,077			4.200	4.241	JD	5,600	126,000	06/11/2012	06/15/2022
69362B-BC-5	PSEG POWER LLC			1,2	2FE	4,997,350	100.0815	5,004,075	5,000,000	4,997,607		257			3.850	3.862	JD	16,042	93,576	06/04/2018	06/01/2023
69412V-AA-6	PACIFIC CONTINENTAL CORP			2,5	2FE	2,000,000	101.6993	2,033,986	2,000,000	2,000,000					5.875	5.877	JD	326	176,250	06/22/2016	06/30/2026
694476-AC-6	PACIFIC LIFECORP			1	2FE	705,051	102.6516	728,826	710,000	709,325		627			6.000	6.090	FA	16,685	42,600	02/04/2010	02/10/2020
695114-CK-2	PACIFICORP			1	1FE	2,980,350	100.0802	3,002,406	3,000,000	2,999,908		2,477			5.500	5.583	JJ	76,083	165,000	01/05/2009	01/15/2019
698455-AC-6	PANHANDLE EASTERN PIPE LINE CO LP			1	2FE	10,000,000	101.8923	10,189,230	10,000,000	10,000,000					8.125	8.116	JD	67,708	812,500	05/21/2009	06/01/2019
70213B-AA-9	PARTNERRE FINANCE B LLC		C	1	2FE	5,516,650	102.7875	5,139,375	5,000,000	5,118,182		(79,901)			5.500	3.768	JD	22,917	275,000	07/30/2013	06/01/2020
70336F-AA-2	PATRIOT NATL BANCORP INC				6*	6,000,000	101.2500	6,075,000	6,000,000	6,000,000					7.000	6.999	N/A	10,500	420,000	12/22/2016	12/22/2021
704699-AA-5	PEAPACK-GLADSTONE FINANCIAL CORP			2,5	2FE	2,000,000	102.8670	2,057,340	2,000,000	2,000,000					6.000	6.002	JD	333	180,000	06/10/2016	06/30/2026
704699-AB-3	PEAPACK-GLADSTONE FINANCIAL CORP			2,5	2FE	7,031,830	99.7693	6,983,851	7,000,000	7,026,867		(4,963)			4.750	4.643	JD	14,778	335,271	02/23/2018	12/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
708062-AA-2	PENNANTPARK INVESTMENT CORP			1	2FE	7,992,400	99.8112	7,984,896	8,000,000	7,998,996		1,803			4.500	4.517	AO	90,000	360,000	09/16/2014	10/01/2019
709599-AH-7	PENSKE TRUCK LEASING CO LP			1	2FE	993,760	103.5357	1,035,357	1,000,000	997,454		662			4.875	4.955	JJ	23,021	48,750	07/10/2012	07/11/2022
712710-AA-0	PEOPLESBANCORP, MHC				2FE	3,000,000	100.3750	3,011,250	3,000,000	3,000,000					5.375	5.375	N/A	23,740		11/02/2018	11/15/2028
71429M-AA-3	PERRIGO FINANCE UNLIMITED CO		C	1,2	2FE	1,998,160	98.3004	1,966,008	2,000,000	1,999,209		416			3.500	3.519	MS	20,611	70,000	03/07/2016	03/15/2021
71429M-AB-1	PERRIGO FINANCE UNLIMITED CO		C	1,2	2FE	997,510	90.7536	907,536	1,000,000	998,161		272			4.375	4.405	MS	12,882	43,750	03/07/2016	03/15/2026
71654Q-AW-2	PETROLEOS MEXICANOS		C	1	2FE	4,942,640	101.8250	5,091,250	5,000,000	4,991,756		7,140			6.000	6.148	MS	96,667	300,000	01/28/2010	03/05/2020
71654Q-BB-7	PETROLEOS MEXICANOS		C	1	2FE	3,964,760	97.3500	3,894,000	4,000,000	3,987,421		3,856			4.875	4.987	JJ	85,042	195,000	01/17/2012	01/24/2022
71654Q-BH-4	PETROLEOS MEXICANOS		C	1	2FE	2,984,430	93.2000	2,796,000	3,000,000	2,991,591		1,513			4.875	4.938	JJ	66,219	146,250	07/11/2013	01/18/2024
71654Q-BW-1	PETROLEOS MEXICANOS		C	1	2FE	1,996,400	86.2000	1,724,000	2,000,000	1,997,540		344			4.500	4.521	JJ	39,500	90,000	01/15/2015	01/23/2026
717081-DR-1	PFIZER INC			1	1FE	567,704	103.5845	517,923	500,000	523,522		(14,153)			5.200	2.216	FA	10,039	26,000	10/20/2015	08/12/2020
717081-DS-9	PFIZER INC			1	1FE	1,165,005	111.0037	1,110,037	1,000,000	1,102,685		(20,209)			5.800	3.378	FA	22,394	58,000	10/20/2015	08/12/2023
720198-AD-2	PIEDMONT OPERATING PARTNERSHIP LP			1,2	2FE	4,278,063	100.7790	4,222,640	4,190,000	4,261,567		(12,793)			4.450	4.063	MS	54,901	186,455	08/03/2017	03/15/2024
72345H-AA-3	PINNACLE BANK			2,5	2FE	3,960,920	100.3381	4,013,524	4,000,000	3,971,154		3,869			4.875	5.007	JJ	81,792	195,000	03/03/2016	07/30/2025
72650R-BL-5	PLAINS ALL AMERICAN PIPELINE LP			1,2	2FE	1,994,320	96.3201	1,926,402	2,000,000	1,995,405		512			4.500	4.535	JD	4,000	90,000	11/15/2016	12/15/2026
72925P-AC-9	PLUM CREEK TIMBERLANDS LP			1,2	2FE	4,967,250	102.4803	5,124,015	5,000,000	4,991,786		3,814			4.700	4.780	MS	69,194	235,000	11/12/2010	03/15/2021
740367-ES-2	PREFERRED BANK			2,5	2FE	7,040,000	102.0089	7,140,623	7,000,000	7,022,269		(8,218)			6.000	5.858	JD	18,667	420,000	09/30/2016	06/15/2026
74164M-AA-6	PRIMERICA INC			1	1FE	3,938,807	103.2609	3,881,577	3,759,000	3,904,034		(35,538)			4.750	3.573	JJ	82,333	113,026	01/24/2018	07/15/2022
74251V-AE-2	PRINCIPAL FINANCIAL GROUP INC			1	1FE	1,992,720	99.3295	1,986,590	2,000,000	1,997,081		799			3.300	3.342	MS	19,433	66,000	09/05/2012	09/15/2022
74267C-AC-0	PROASSURANCE CORP			1	2FE	10,234,690	105.0365	10,503,650	10,000,000	10,136,544		(24,657)			5.300	4.976	MN	67,722	530,000	09/24/2014	11/15/2023
743263-AN-5	PROGRESS ENERGY INC			1,2	2FE	3,983,640	100.7554	4,030,216	4,000,000	3,999,651		2,285			7.050	7.095	MS	83,033	282,000	03/16/2009	03/15/2019
747262-AK-9	QVC INC			1	2FE	1,999,360	95.9533	1,919,066	2,000,000	1,999,788		160			4.375	4.378	MS	25,764	87,500	03/04/2013	03/15/2023
74836J-AF-0	QEP RESOURCES INC			1	3FE	1,996,440	100.6250	2,012,500	2,000,000	1,999,614		564			6.800	6.818	MS	45,333	136,000	08/24/2009	03/01/2020
74913G-AX-3	QWEST CORP			1	3FE	4,909,050	102.2453	5,112,265	5,000,000	4,967,887		10,050			6.750	6.997	JD	28,125	337,500	09/28/2011	12/01/2021
749607-AC-1	RLI CORP			1	2FE	13,135,487	102.2150	13,272,618	12,985,000	13,071,014		(15,474)			4.875	4.714	MS	186,389	633,019	08/15/2014	09/15/2023
754730-AE-9	RAYMOND JAMES FINANCIAL INC			1	2FE	4,832,325	94.2378	4,711,890	5,000,000	4,841,148		8,823			3.625	4.111	MS	53,368	90,625	08/29/2018	09/15/2026
75574U-30-9	SUTHERLAND ASSET MANAGEMENT CORP			2	2FE	5,000,000	26.6636	5,332,720	5,000,000	5,000,000					6.500	0.000	JAJO	55,069	165,208	04/26/2018	04/30/2021
755763-AA-7	READYCAP HOLDINGS LLC			1	1PL	8,154,870	103.2786	8,262,288	8,000,000	8,112,874		(32,758)			7.500	6.949	FA	226,667	600,000	01/25/2018	02/15/2022
75886A-AJ-7	REGENCY ENERGY PARTNERS LP			1,2	2FE	3,773,920	100.0325	4,001,300	4,000,000	3,853,922		26,197			4.500	5.368	MN	30,000	180,000	09/24/2015	11/01/2023
758940-AB-6	REGIONS FINANCIAL CORPORATION				2FE	5,994,550	118.4202	5,921,010	5,000,000	5,881,853		(112,697)			7.750	4.235	MS	114,097	387,500	02/27/2018	09/15/2024
7591EP-AK-6	REGIONS FINANCIAL CORP			2	2FE	5,993,700	99.3604	5,961,624	6,000,000	5,997,315		1,341			3.200	3.222	FA	76,267	192,000	02/03/2016	02/08/2021
759351-AG-4	REINSURANCE GROUP OF AMERICA INC			1	2FE	4,039,700	102.6653	4,106,612	4,000,000	4,004,747		(4,803)			6.450	6.307	MN	32,967	258,000	01/06/2010	11/15/2019
759351-AJ-8	REINSURANCE GROUP OF AMERICA INC			1	2FE	9,939,300	103.8215	10,382,150	10,000,000	9,982,806		6,986			5.000	5.077	JD	41,667	500,000	05/25/2011	06/01/2021
759468-AC-5	RELIANCE HOLDING USA INC		C	1	2FE	2,020,360	103.5576	2,071,152	2,000,000	2,007,654		(2,078)			5.400	5.265	FA	41,100	108,000	02/23/2012	02/14/2022
75970E-AA-5	RENASANT CORP			2,5	2FE	5,000,000	100.7224	5,036,120	5,000,000	5,000,000					5.000	4.999	MS	83,333	250,000	08/17/2016	09/01/2026
759891-AA-2	RENRE NORTH AMERICA HOLDINGS INC		C	1	1FE	6,185,824	102.3114	6,240,995	6,100,000	6,114,495		(10,883)			5.750	5.542	MS	103,276	350,750	04/19/2011	03/15/2020
761402-BM-7	REVERE BK LAUREL MD			5	2FE	3,000,000	101.4058	3,042,174	3,000,000	3,000,000					5.625	5.624	N/A	42,656	168,750	09/22/2016	09/30/2026
76169#-AM-5	REYES HOLDINGS, L.L.C.				2Z	4,000,000	99.2757	3,971,029	4,000,000	4,000,000					4.600	4.600	N/A	9,200		12/13/2018	12/13/2028
761713-BS-4	REYNOLDS AMERICAN INC		C	1	2FE	7,400,480	102.0168	7,141,176	7,000,000	7,029,903		(60,875)			8.125	7.193	JD	12,639	568,750	12/19/2011	06/23/2019
761713-BT-2	REYNOLDS AMERICAN INC		C	1	2FE	5,154,750	104.0572	5,202,860	5,000,000	5,027,619		(18,754)			6.875	6.435	MN	57,292	343,750	07/22/2010	05/01/2020
771367-CB-3	ROCHESTER GAS AND ELECTRIC CORP		C	1	1FE	2,995,830	101.4751	3,044,253	3,000,000	2,999,727		511			5.900	5.916	JJ	81,617	177,000	06/24/2009	07/15/2019
779382-AP-5	ROWAN CO INC			1,2	4FE	6,014,060	82.5000	4,950,000	6,000,000	4,950,000	(702,408)	(2,592)			4.875	4.819	JD	24,375	292,500	11/13/2014	06/01/2022
780097-AW-1	ROYAL BANK OF SCOTLAND GROUP PLC		C		2FE	1,498,365	102.0888	1,531,332	1,500,000	1,499,910		286			6.400	6.408	AO	18,667	96,000	10/14/2009	10/21/2019
780153-AU-6	ROYAL CARIBBEAN CRUISES LTD			1	2FE	4,445,040	105.0397	4,201,588	4,000,000	4,326,559		(78,518)			5.250	3.000	MN	26,833	210,000	06/20/2017	11/15/2022
78413H-AA-7	SES SA		C	1	2FE	1,990,360	98.0457	1,960,914	2,000,000	1,995,537		1,038			3.600	3.657	AO	17,400	72,000	03/26/2013	04/04/2023
78486Q-AC-5	SVB FINANCIAL GROUP			1	1FE	6,085,748	103.1542	6,194,410	6,005,000	6,026,807		(12,013)			5.375	5.146	MS	95,037	322,769	01/08/2013	09/15/2020
79585T-AP-8	SALVATION ARMY (ILLINOIS)			2	1FE	2,540,000	101.2351	2,571,372	2,540,000	2,540,000					4.151	4.151	MS	37,781		08/16/2018	09/01/2032
80589M-AD-4	SCANA CORP			1,2	3FE	4,003,680	101.2299	4,049,196	4,000,000	4,001,255		(219)			4.750	4.737	MN	24,278	190,000	05/19/2011	05/15/2021
812502-AA-0	SEASIDE NATL BK & TR			5	2FE	4,500,000	100.2700	4,512,150	4,500,000	4,500,000					5.875	5.874	MS	88,125	264,375	08/29/2016	09/01/2026
81618T-AB-6	SELECT INCOME REIT			1,2	2FE	3,968,400	99.5048	3,980,192	4,000,000	3,992,684		6,585			3.600	3.774	FA	60,000	144,000	01/29/2015	02/01/2020
81618T-AC-4	SELECT INCOME REIT			1,2	2FE	1,959,800	95.8666	1,917,332	2,000,000	1,973,394		3,764			4.500	4.754	FA	37,500	90,000	01/29/2015	02/01/2025
81618T-AD-2	SELECT INCOME REIT			1,2	2FE	2,962,380	98.9157	2,967,471	3,000,000	2,982,082		5,410			4.150	4.359	FA	51,875	124,500	01/29/2015	02/01/2022
81721M-AM-1	SENIOR HOUSING PROPERTIES TRUST			1,2	2FE	4,915,600	94.3440	4,717,200	5,000,000	4,921,545		5,945			4.750	4.966	FA	89,722	120,729	02/08/2018	02/15/2028
828730-AB-7	SIMMONS FIRST NATIONAL CORP			2,5	2FE	10,000,000	101.1602	10,116,020	10,000,000	10,000,000					5.000	5.001	AO	125,000	256,944	03/21/2018	04/01/2028
83190L-AB-5	SMARTFINANCIAL INC			2,5	2FE	2,500,000	101.2119	2,530,298	2,500,000	2,500,000					5.625	5.625	AO	36,328		09/25/2018	10/02/2028
83413U-A#-7	SOLAR CAPITAL LTD.				2FE	4,000,000	101.5808	4,063,233	4,000,000	4,000,000					4.600	4.599	MN	27,089	184,000	02/15/2017	05/08/2022
843395-AA-2	SOUTHERN NATIONAL BANCORP OF VIRGINIA IN			5	2FE	4,000,000	102.0910	4,083,640	4,000,000	4,000,000					5.875	5.873	JAJO	39,819	235,000	01/20/2017	01/31/2027
84470P-AC-3	SOUTHSIDE BANCSHARES INC			2,5	2FE	4,000,000	101.6010	4,064,040	4,000,000	4,000,000					5.500	5.499	MS	55,611	220,000	09/14/2016	09/30/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
845467-AH-2	SOUTHWESTERN ENERGY CO			1,2	3FE	2,996,310	91.0000	2,730,000	3,000,000	2,730,000	(225,501)	501			4.100	4.114	MS	36,217	123,000	02/29/2012	03/15/2022
84756N-AB-5	SPECTRA ENERGY PARTNERS LP			1,2	2FE	999,670	102.7586	1,027,586	1,000,000	999,923		50			4.600	4.603	JD	2,044	46,000	06/06/2011	06/15/2021
853254-AJ-9	STANDARD CHARTERED PLC		C		2FE	2,996,550	97.5555	2,926,665	3,000,000	2,998,471		375			3.950	3.964	JJ	55,958	118,500	01/08/2013	01/11/2023
854502-AH-4	STANLEY BLACK & DECKER INC			1,2	1FE	1,495,260	102.8642	1,542,963	1,500,000	1,495,324		64			4.250	4.289	MN	9,740		11/02/2018	11/15/2028
855244-AR-0	STARBUCKS CORP			1,2	2FE	2,996,640	99.1903	2,975,709	3,000,000	2,996,603		(37)			4.000	4.014	MN	15,333	31,667	08/09/2018	11/15/2028
858155-AD-6	STEELCASE INC			1,2	2FE	3,998,120	104.7670	4,190,680	4,000,000	3,999,795		458			6.375	6.378	FA	96,333	255,000	01/27/2011	02/15/2021
85917W-AA-0	STERLING BANCORP INC			2,5	2FE	6,081,440	103.0237	6,181,422	6,000,000	6,052,953		(20,972)			7.000	6.573	AO	88,667	420,000	08/14/2017	04/15/2026
860630-AD-4	STIFEL FINANCIAL CORP			1	2FE	9,985,530	101.1278	10,112,780	10,000,000	9,991,442		1,523			4.250	4.267	JJ	192,431	425,000	08/07/2014	07/18/2024
862121-A#-7	STORE CAPITAL CORPORATION				2FE	3,000,000	102.2862	3,068,588	3,000,000	3,000,000					4.730	4.730	MN	15,767	141,900	04/28/2016	04/28/2026
86765B-AN-9	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1,2	2FE	5,499,600	97.0019	5,820,114	6,000,000	5,662,694		54,774			4.250	5.498	AO	63,750	255,000	10/26/2015	04/01/2024
86765B-AR-0	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1,2	2FE	5,994,300	101.1198	6,067,188	6,000,000	5,997,588		1,365			4.400	4.419	AO	66,000	264,000	11/12/2015	04/01/2021
86765B-AU-3	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1,2	2FE	2,976,480	91.5944	2,747,832	3,000,000	2,979,169		2,138			4.000	4.095	AO	30,000	123,333	09/19/2017	10/01/2027
86787E-AV-9	SUNTRUST BANK			1,2	1FE	2,989,920	98.0229	2,940,687	3,000,000	2,991,649		1,729			3.000	3.073	FA	37,250	45,000	01/26/2018	02/02/2023
867914-BS-1	SUNTRUST BANKS INC			1,2	2FE	9,987,200	100.3213	10,032,130	10,000,000	9,988,347		1,147			4.000	4.021	MN	66,667	205,556	04/25/2018	05/01/2025
871503-AH-1	SYMANTEC CORP			1	3FE	4,719,486	98.8927	4,717,182	4,770,000	4,717,182	(42,114)	6,230			4.200	4.338	MS	58,989	200,340	07/11/2011	09/15/2020
87151Q-AC-0	SYMETRA FINANCIAL CORP		C	1	2FE	5,081,400	98.0971	4,904,855	5,000,000	5,049,723		(7,794)			4.250	4.048	JJ	97,986	212,500	09/02/2014	07/15/2024
87161C-AL-9	SYNOVUS FINANCIAL CORP			1,2	2FE	5,265,480	94.3740	5,190,570	5,500,000	5,287,158		21,678			3.125	4.230	MN	28,646	85,938	07/26/2018	11/01/2022
87165B-AG-8	SYNCHRONY FINANCIAL			1,2	2FE	10,142,820	91.1886	9,118,860	10,000,000	10,113,713		(15,207)			4.500	4.292	JJ	197,500	450,000	06/07/2017	07/23/2025
87233Q-AA-6	TC PIPELINES LP			1,2	2FE	1,996,680	101.3681	2,027,362	2,000,000	1,999,068		395			4.650	4.670	JD	4,133	93,000	06/14/2011	06/15/2021
87236Y-AA-6	TD AMERITRADE HOLDING CORP			1	1FE	4,993,100	102.1073	5,105,365	5,000,000	4,999,340		956			5.600	5.615	JD	23,333	280,000	11/20/2009	12/01/2019
872438-40-3	THL CREDIT INC			2	2FE	5,000,000	24.7240	4,944,800	5,000,000	5,000,000					6.125	6.126	MJSD	851	72,309	10/03/2018	10/30/2023
87265K-AE-2	TPG SPECIALTY LENDING INC			1,2	2FE	2,999,070	100.0210	3,000,630	3,000,000	2,999,230		160			4.500	4.507	JJ	59,625	67,500	01/17/2018	01/22/2023
87615J-AA-0	TARGETED LEASE CAP LLC				2PL	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					8.000	8.000	MJSD	33,333	102,222	08/30/2018	09/01/2023
878055-AE-2	TCF NATIONAL BANK				2FE	7,475,005	94.8085	7,110,638	7,500,000	7,483,849		2,633			4.600	4.640	FA	118,833	345,000	05/01/2015	02/27/2025
87938W-AP-8	TELEFONICA EMISIONES SAU		C	1	2FE	2,093,960	103.6349	2,072,698	2,000,000	2,024,621		(10,643)			5.462	4.845	FA	40,965	109,240	06/08/2011	02/16/2021
87938W-AT-0	TELEFONICA EMISIONES SAU		C	1	2FE	5,863,520	96.0601	5,763,606	6,000,000	5,868,130		4,610			4.103	4.426	MS	77,273	123,090	08/28/2018	03/08/2027
87969N-AC-9	TELSTRA CORP LTD		C	1	1FE	2,042,400	103.8987	2,077,974	2,000,000	2,013,463		(4,340)			4.800	4.539	AO	21,067	96,000	05/20/2011	10/12/2021
88224P-JS-9	TEXAS CAPITAL BANK NA				3FE	16,714,880	97.7868	15,645,888	16,000,000	15,645,888	(470,043)	(72,458)			5.250	4.696	JJ	352,333	840,000	05/11/2016	01/31/2026
882508-BB-9	TEXAS INSTRUMENTS INC			1,2	1FE	1,984,620	96.6361	1,932,722	2,000,000	1,988,031		2,081			2.625	2.746	MN	6,708	52,500	04/27/2017	05/15/2024
883203-BQ-3	TEXTRON INC			1	2FE	1,994,980	103.0441	2,060,882	2,000,000	1,999,646		773			7.250	7.275	AO	36,250	145,000	09/14/2009	10/01/2019
884315-AG-7	THOMAS & BETTS CORP		C	1	1FE	1,983,720	106.0395	2,120,790	2,000,000	1,995,154		1,669			5.625	5.718	MN	14,375	112,500	11/16/2009	11/15/2021
884903-BQ-7	THOMSON REUTERS CORP			1,2	2FE	2,981,430	101.8908	3,056,724	3,000,000	2,990,023		1,914			4.300	4.376	MN	13,617	129,000	11/14/2013	11/23/2023
887315-BM-0	HISTORIC TW INC				2FE	3,589,560	117.9376	3,538,128	3,000,000	3,476,648		(41,291)			6.950	4.766	JJ	96,142	208,500	02/17/2016	01/15/2028
887317-AK-1	TIME WARNER INC			1	2FE	1,978,860	102.5218	2,050,436	2,000,000	1,994,444		2,450			4.750	4.882	MS	24,278	95,000	03/29/2011	03/29/2021
88732J-AW-8	SPECTRUM MANAGEMENT HOLDING COMPANY LLC			1	2FE	2,064,300	101.4025	2,028,050	2,000,000	2,012,029		(10,530)			5.000	4.425	FA	41,667	100,000	07/17/2013	02/01/2020
887389-AJ-3	TIMKEN CO			1,2	2FE	2,967,030	99.7188	2,991,564	3,000,000	2,979,932		3,242			3.875	4.008	MS	38,750	116,250	08/13/2014	09/01/2024
887389-AK-0	TIMKEN CO			1,2	2FE	2,996,040	98.4473	2,953,419	3,000,000	2,995,959		(81)			4.500	4.517	JD	6,000	37,125	08/22/2018	12/15/2028
889175-BE-4	TOLEDO EDISON CO			1	2FE	332,344	105.0444	349,798	333,000	332,921		103			7.250	7.269	MN	4,024	24,143	04/21/2009	05/01/2020
88947E-AJ-9	TOLL BROTHERS FINANCE CORP			1	3FE	999,860	101.0000	1,010,000	1,000,000	1,000,000					6.750	6.743	MN	11,250	67,500	09/15/2009	11/01/2019
88947E-AK-6	TOLL BROTHERS FINANCE CORP			1,2	3FE	999,980	100.5000	1,005,000	1,000,000	1,000,061		61			5.875	5.873	FA	22,194	58,750	01/31/2012	02/15/2022
891906-AC-3	TOTAL SYSTEM SERVICES INC			1,2	2FE	9,260,225	100.7781	8,566,139	8,500,000	9,174,133		(83,454)			4.800	3.512	AO	102,000	408,000	12/18/2017	04/01/2026
89214P-BD-0	TOWNE BANK			2,5	2FE	4,000,000	99.5933	3,983,732	4,000,000	4,000,000					4.500	4.501	JJ	75,500	186,500	07/12/2017	07/30/2027
89346D-AF-4	TRANSALTA CORP			1,2	3FE	4,913,300	97.2547	4,862,735	5,000,000	4,862,735	(99,164)	9,056			4.500	4.718	MN	28,750	225,000	11/02/2012	11/15/2022
893526-8Y-2	TRANSCANADA PIPELINES LTD			1	2FE	2,999,310	100.1296	3,003,888	3,000,000	3,000,002		89			7.125	7.123	JJ	98,563	213,750	01/06/2009	01/15/2019
896239-AA-8	TRIMBLE INC			1,2	2FE	2,976,150	100.8267	3,024,801	3,000,000	2,984,691		2,310			4.750	4.850	JD	11,875	142,500	11/19/2014	12/01/2024
89678F-A*-1	TRISTATE CAPITAL HOLDINGS, INC.				2FE	5,000,000	101.3000	5,065,000	5,000,000	5,000,000					5.750	5.750	JJ	143,750	287,500	06/06/2014	07/01/2019
89679E-AA-0	TRIUMPH BANCORP INC			2,5	2FE	3,000,000	102.4431	3,073,293	3,000,000	3,000,000					6.500	6.500	MS	49,292	195,000	09/28/2016	09/30/2026
899896-AC-8	TUPPERWARE BRANDS CORP			1,2	2FE	2,026,080	102.4494	2,048,988	2,000,000	2,008,491		(3,531)			4.750	4.545	JD	7,917	95,000	07/09/2013	06/01/2021
90131H-AN-5	21ST CENTURY FOX AMERICA INC			1	2FE	4,997,200	100.5737	5,028,685	5,000,000	5,000,038		421			6.900	6.895	MS	115,000	345,000	02/10/2009	03/01/2019
90539J-AA-7	UNION BANKSHARES CORP			2,5	2FE	4,000,000	101.6592	4,066,368	4,000,000	4,000,000					5.000	5.001	JD	8,889	200,000	11/30/2016	12/15/2026
906548-CG-5	UNION ELECTRIC CO			1	1FE	8,061,860	100.2525	8,020,200	8,000,000	8,000,773		(8,377)			6.700	6.582	FA	223,333	536,000	05/01/2009	02/01/2019
907818-DB-1	UNION PACIFIC CORP			1	1FE	2,994,510	100.1563	3,004,689	3,000,000	2,999,974		826			7.875	7.898	JJ	108,938	236,250	10/02/2008	01/15/2019
907818-DD-7	UNION PACIFIC CORP			1	1FE	3,984,280	103.3498	4,133,992	4,000,000	3,998,057		1,972			6.125	6.171	FA	92,556	245,000	02/17/2009	02/15/2020
90969Q-AA-0	UBM PLC		C	1	2FE	9,811,729	102.4126	10,108,124	9,870,000	9,861,699		4,915			5.750	5.798	MN	91,435	567,525	07/18/2013	11/03/2020
90985F-AG-1	UNITED COMMUNITY BANKS INC			2,5	2FE	2,000,000	99.5787	1,991,574	2,000,000	2,000,000					4.500	4.500	JJ	37,750	48,000	01/10/2018	01/30/2028
910304-AA-2	UNITED FINANCIAL BANCORP INC				2FE	5,000,000	102.2270	5,111,350	5,000,000	5,000,000					5.750	5.748	AO	71,875	287,500	09/18/2014	10/01/2024
910637-N#-0	UNITED ILLUMINATING CO		C		1	2,000,000	109.0221	2,180,443	2,000,000	2,000,000					6.260	6.259	MS	40,342	125,200	09/05/2007	09/05/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
910637-P*-2	UNITED ILLUMINATING CO		C		1	1,500,000	109.5049	1,642,574	1,500,000	1,500,000					6.260	6.257	JD	6,521	93,900	12/06/2007	12/06/2022
913110-AE-5	UNITED UTILITIES PLC		C	1	2FE	3,539,280	100.1387	4,005,548	4,000,000	3,994,733		61,398			5.375	6.993	FA	89,583	215,000	02/13/2009	02/01/2019
91529Y-AH-9	UNUM GROUP			1	2FE	998,790	103.4698	1,034,698	1,000,000	999,805		201			5.625	5.637	MS	16,563	56,250	09/08/2010	09/15/2020
917310-AA-2	USAMERIBANCORP INC			5	2FE	5,035,000	103.5021	5,175,105	5,000,000	5,020,618		(8,185)			6.250	6.049	AO	78,125	312,500	03/08/2017	04/01/2026
91914J-AA-0	VALERO ENERGY PARTNERS LP			1,2	2FE	1,999,180	98.3356	1,966,712	2,000,000	1,999,369		103			4.375	4.380	JD	3,889	87,500	12/02/2016	12/15/2026
91914J-AB-8	VALERO ENERGY PARTNERS LP			1,2	2FE	9,973,960	97.9161	9,791,610	10,000,000	9,975,398		1,438			4.500	4.533	MS	132,500	207,500	03/26/2018	03/15/2028
919794-AB-3	VALLEY NATIONAL BANCORP				2FE	3,003,150	103.9175	3,117,525	3,000,000	3,001,954		(116)			5.125	5.109	MS	40,146	153,750	10/15/2013	09/27/2023
919794-AC-1	VALLEY NATIONAL BANCORP				2FE	6,997,060	95.1772	6,662,404	7,000,000	6,998,050		278			4.550	4.555	JD	885	477,750	06/16/2015	06/30/2025
92211W-AA-9	VANTIV LLC			1,2	4FE	1,000,000	91.5000	915,000	1,000,000	915,000	(85,000)				4.375	4.375	MN	5,590	39,375	12/07/2017	11/15/2025
92343E-AH-5	VERISIGN INC			1,2	3FE	2,970,000	99.0000	2,970,000	3,000,000	2,970,000	(8,458)	3,106			5.250	5.387	AO	39,375	157,500	01/22/2016	04/01/2025
92343E-AL-6	VERISIGN INC			1,2	3FE	1,250,000	93.7800	1,172,250	1,250,000	1,172,250	(77,750)				4.750	4.750	JJ	27,378	61,024	06/29/2017	07/15/2027
92343V-AX-2	VERIZON COMMUNICATIONS INC			1	2FE	6,940,150	103.2449	7,227,143	7,000,000	6,984,395		6,936			4.600	4.706	AO	80,500	322,000	03/23/2011	04/01/2021
92343V-BR-4	VERIZON COMMUNICATIONS INC			1	2FE	1,993,520	106.4355	2,128,710	2,000,000	1,996,669		774			5.150	5.190	MS	30,328	103,000	09/11/2013	09/15/2023
92345Y-AA-4	VERISK ANALYTICS INC			1	2FE	4,988,400	105.1254	5,256,270	5,000,000	4,997,116		1,590			5.800	5.827	MN	48,333	290,000	03/30/2011	05/01/2021
92345Y-AC-0	VERISK ANALYTICS INC			1	2FE	2,976,210	101.3000	3,039,000	3,000,000	2,990,168		2,579			4.125	4.222	MS	37,469	123,750	09/05/2012	09/12/2022
92345Y-AD-8	VERISK ANALYTICS INC			1,2	2FE	1,989,260	100.3933	2,007,866	2,000,000	1,992,718		1,004			4.000	4.065	JD	3,556	80,000	05/11/2015	06/15/2025
925524-AH-3	VIACOM INC.			1	2FE	3,777,000	124.6060	3,738,180	3,000,000	3,666,391		(40,735)			7.875	5.285	JJ	99,094	236,250	02/23/2016	07/30/2030
929043-AG-2	VORNADO REALTY LP			1,2	2FE	4,977,300	103.1936	5,159,680	5,000,000	4,992,163		2,446			5.000	5.056	JJ	115,278	250,000	11/30/2011	01/15/2022
929328-AE-2	WSFS FINANCIAL CORP			2,5	1FE	2,000,000	100.0764	2,001,528	2,000,000	2,000,000					4.500	4.501	JD	4,000	90,000	06/08/2016	06/15/2026
92936U-AA-7	W. P. CAREY INC			1,2	2FE	5,217,250	101.4888	5,074,440	5,000,000	5,187,377		(29,873)			4.600	3.771	AO	57,500	230,000	02/07/2018	04/01/2024
940730-AB-0	WASHINGTONFIRST BANKSHARES INC			2,5	2FE	4,000,000	101.2356	4,049,424	4,000,000	4,000,000					6.000	5.998	AO	50,667	240,000	09/29/2015	10/15/2025
94707V-AA-8	WEATHERFORD INTERNATIONAL INC		C	1	5FE	2,340,000	78.0000	2,340,000	3,000,000	2,340,000	2,506	3,316	654,422		5.125	6.562	MS	45,271	153,750	03/31/2011	09/15/2020
94707V-AC-4	WEATHERFORD INTERNATIONAL LTD (BERMUDA)		C	1,2	5FE	2,925,000	58.5000	2,925,000	5,000,000	2,925,000	545,590	(16,204)	2,129,386		4.500	0.000	AO	47,500	225,000	03/13/2013	04/15/2022
94974B-EV-8	WELLS FARGO & CO				1FE	5,067,800	102.4019	5,120,095	5,000,000	5,018,513		(7,392)			4.600	4.425	AO	57,500	230,000	06/13/2011	04/01/2021
94974B-FY-1	WELLS FARGO & CO				1FE	3,236,280	97.6531	2,929,593	3,000,000	3,185,069		(21,798)			4.100	3.161	JD	9,567	123,000	08/02/2016	06/03/2026
952845-AE-5	WEST FRASER TIMBER CO LTD			1,2	2FE	4,000,000	99.0870	3,963,480	4,000,000	4,000,000					4.350	4.349	AO	36,733	174,000	10/07/2014	10/15/2024
95763P-AJ-0	WESTERN ALLIANCE BANK			2,5	2FE	13,127,500	102.1154	13,275,002	13,000,000	13,086,270		(41,230)			5.000	4.548	JJ	299,722	500,000	03/20/2018	07/15/2025
958254-AH-7	WESTERN GAS PARTNERS LP			1,2	2FE	2,983,050	93.4724	2,804,172	3,000,000	2,984,188		1,138			4.500	4.571	MS	45,000	67,125	02/21/2018	03/01/2028
958254-AK-0	WESTERN GAS PARTNERS LP			1,2	2FE	3,992,720	95.1915	3,807,660	4,000,000	3,992,975		255			4.750	4.773	FA	74,944		08/08/2018	08/15/2028
96332H-CD-9	WHIRLPOOL CORP			1	2FE	3,998,680	102.4213	4,096,852	4,000,000	3,999,700		207			4.850	4.853	JD	8,622	194,000	06/02/2011	06/15/2021
96332H-CE-7	WHIRLPOOL CORP			1	2FE	2,995,500	102.3309	3,069,927	3,000,000	2,998,313		560			4.700	4.718	JD	11,750	141,000	05/29/2012	06/01/2022
969457-BG-4	WILLIAMS COMPANIES, INC. (THE)			1	2FE	11,348,720	109.2056	10,920,560	10,000,000	10,602,690		(205,076)			7.875	5.413	MS	262,500	787,500	01/23/2015	09/01/2021
969457-BW-9	WILLIAMS COMPANIES INC			1,2	2FE	7,203,888	100.9710	7,269,912	7,200,000	7,202,885		(335)			4.550	4.542	JD	6,370	327,600	04/16/2015	06/24/2024
97063P-AB-0	WILLIS GROUP HOLDINGS PLC		C	1	2FE	13,289,131	104.5805	13,231,525	12,652,000	12,840,351		(79,099)			5.750	5.024	MS	214,205	727,490	03/06/2013	03/15/2021
970648-AE-1	WILLIS NORTH AMERICA INC		C	1	2FE	3,537,300	102.2949	3,068,847	3,000,000	3,069,969		(91,721)			7.000	3.775	MS	61,833	210,000	06/06/2013	09/29/2019
97650W-AF-5	WINTRUST FINANCIAL CORP				2FE	5,107,400	99.6660	4,983,300	5,000,000	5,078,897		(12,356)			5.000	4.669	JD	12,500	250,000	09/20/2016	06/13/2024
98258P-AA-5	WT HOLDINGS INC			1,2	2FE	9,000,000	100.1500	9,013,500	9,000,000	9,000,000					7.000	7.000	AO	106,750	325,500	04/24/2018	04/30/2023
983130-AV-7	WYNN LAS VEGAS LLC			1,2	4FE	6,000,000	93.2500	5,595,000	6,000,000	5,595,000	(405,000)				5.500	5.499	MS	110,000	330,000	02/11/2015	03/01/2025
984121-CA-9	XEROX CORP			1	3FE	1,162,420	100.7561	1,007,561	1,000,000	1,007,561	(17,762)	(25,881)			5.625	2.911	JD	2,500	56,250	04/24/2013	12/15/2019
984121-CD-3	XEROX CORP			1	3FE	1,993,940	97.5576	1,951,152	2,000,000	1,951,152	(47,227)	732			4.500	4.536	MN	11,500	90,000	05/24/2011	05/15/2021
98462Y-AB-6	YAMANA GOLD INC			1,2	2FE	6,140,040	97.8250	5,869,500	6,000,000	6,126,119		(13,921)			4.950	4.500	JJ	136,950	148,500	04/19/2018	07/15/2024
G2614#-AB-9	DCC FUNDING 2007 DESIGNATED ACTIVITY COM		C		2	5,000,000	101.3958	5,069,791	5,000,000	5,000,000					6.190	6.188	JJ	146,153	309,500	07/11/2007	07/11/2019
G3469#-AC-1	FIRSTGROUP PLC		C		2	4,000,000	95.8192	3,832,769	4,000,000	4,000,000					4.290	4.290	N/A	44,807	85,800	03/27/2018	03/27/2028
N6510*-AF-2	NUTRECO		C		2	2,000,000	101.2907	2,025,814	2,000,000	2,000,000					8.220	8.203	AO	37,903	164,400	04/08/2009	04/08/2019
G3915#-AB-2	FLETCHER BUILDING INTERNATIONAL LP		C		2	2,900,000	101.6006	2,946,417	2,900,000	2,900,000					6.430	6.422	MS	52,315	220,908	09/20/2007	09/20/2019
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,784,329,359	XXX	2,776,743,784	2,775,519,000	2,769,441,615	(6,743,878)	(1,700,546)	2,783,808		XXX	XXX	XXX	36,495,391	125,877,896	XXX	XXX
12591K-AG-0	COMM 13CR12 AM - CMBS			4	1FM	3,089,793	102.9120	3,087,361	3,000,000	3,046,083		(9,159)			4.300	3.960	MON	10,750	129,000	10/24/2013	10/15/2046
12591R-BD-1	COMM 14RE15 B - CMBS			4	1FM	1,287,406	105.1068	1,313,836	1,250,000	1,273,632		(521)			4.670	4.690	MON	4,864	59,469	02/10/2014	02/12/2047
12591U-AL-7	COMM 14UBS2 C - CMBS			4	1FM	1,544,901	101.0487	1,515,731	1,500,000	1,524,665		(4,796)			4.973	4.692	MON	6,216	75,782	03/03/2014	03/12/2047
12591V-AH-4	COMM 14CR16 B - CMBS			4	1FM	2,574,950	102.5461	2,563,652	2,500,000	2,542,123		(7,569)			4.582	4.238	MON	9,546	114,550	03/28/2014	04/12/2047
12591V-AK-7	COMM 14CR16 C - CMBS			4	3FM	1,022,266	102.0019	1,020,019	1,000,000	1,012,641		(2,107)			4.901	4.739	MON	4,084	49,690	03/28/2014	04/12/2047
12592G-BG-7	COMM 14CC19 B - CMBS			4	1FM	2,059,930	102.7176	2,054,352	2,000,000	2,035,865		(5,986)			4.703	4.358	MON	7,838	94,060	08/13/2014	08/12/2047
12625F-AS-5	COMM 13CRE7 AM - CMBS			4	1FM	1,014,978	98.8768	988,768	1,000,000	1,006,542		(1,610)			3.314	3.150	MON	2,762	33,140	04/11/2013	03/12/2046
12625K-AE-5	COMM 13CRE8 A5 - CMBS			4	1FM	2,059,850	101.2862	2,025,724	2,000,000	2,027,705		(6,280)			3.612	3.269	MON	6,020	72,240	06/04/2013	06/12/2046
12625X-AA-5	COMM 13P300 A1 - CMBS			4	1FM	2,562,442	105.0217	2,625,542	2,500,000	2,534,228		(2,953)			4.353	4.203	MON	9,069	108,825	08/15/2013	08/12/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12625X-AJ-6	COMM 13P300 C - CMBS			4	1FM	973,983	102.4263	1,024,263	1,000,000	984,766		1,315			4.394	4.563	MON	3,661	44,545	08/16/2013	08/12/2030
12630B-BC-1	COMM 13CC13 AM - CMBS			4	1FM	4,119,992	104.5417	4,181,668	4,000,000	4,063,194		(12,487)			4.449	4.100	MON	14,830	177,960	12/13/2013	11/13/2046
12630D-BA-1	COMM 14CR14 AM - CMBS			4	1FM	2,574,845	102.8478	2,571,195	2,500,000	2,540,169		(7,727)			4.526	4.179	MON	9,429	113,150	01/09/2014	02/12/2047
17327F-AH-9	CGCMT 18B2 C - CMBS			4	1FM	1,538,985	98.8147	1,482,220	1,500,000	1,535,987		(2,998)			4.674	4.438	MON	5,843	53,563	03/08/2018	03/10/2051
23305M-AE-5	DBCCR 14ARCP B - CMBS			4	1FM	2,059,987	102.8507	2,057,014	2,000,000	2,032,346		(6,149)			4.590	4.244	MON	7,649	91,790	01/24/2014	01/12/2034
23305M-AG-0	DBCCR 14ARCP C - CMBS			4	1FM	3,046,715	100.6592	3,019,776	3,000,000	3,024,723		(4,897)			4.934	4.844	MON	12,336	150,091	01/24/2014	01/12/2034
36197V-AA-6	GSMS 13PEMB A - CMBS			4	1FM	1,993,353	98.5356	1,970,711	2,000,000	1,995,683		305			3.550	3.569	MON	5,916	71,976	04/11/2013	03/07/2033
36248G-AH-3	GSMS 13GC16 AS - CMBS			4	1FM	1,393,574	105.3675	1,425,623	1,353,000	1,374,087		(4,239)			4.649	4.300	MON	5,242	62,901	11/13/2013	11/13/2046
36252W-BC-1	GSMS 14GC20 B - CMBS			4	1FM	2,059,981	99.4252	1,988,504	2,000,000	2,047,959		(8,616)			4.529	4.026	MON	7,548	90,580	03/27/2014	04/12/2047
46639N-AP-6	JPMBB 13C12 A4 - CMBS			4	1FM	1,494,798	100.1058	1,481,573	1,480,007	1,486,062		(1,758)			3.363	3.244	MON	4,147	49,823	06/14/2013	07/17/2045
46639N-AQ-4	JPMBB 13C12 A5 - CMBS			4	1FM	1,544,994	101.2094	1,518,141	1,500,000	1,520,551		(4,809)			3.664	3.315	MON	4,580	54,955	06/14/2013	07/17/2045
46640U-AH-5	JPMBB 13C17 AS - CMBS			4	1FM	3,980,919	103.1611	3,987,175	3,865,000	3,925,314		(12,204)			4.458	4.106	MON	14,360	172,317	12/18/2013	01/17/2047
46641W-BA-4	JPMBB 14C19 B - CMBS			4	1FM	2,059,990	100.4741	2,009,483	2,000,000	2,033,460		(6,259)			4.394	4.040	MON	7,324	87,882	04/29/2014	04/17/2047
55660C-AA-6	MAD 13650M A - CMBS				1FM	3,604,826	101.0564	3,536,974	3,500,000	3,526,162		(16,225)			3.843	3.342	MON	11,209	134,505	10/10/2013	10/14/2032
55660C-AG-3	MAD 13650M B - CMBS			4	1FM	1,540,109	101.0088	1,515,133	1,500,000	1,509,909		(6,236)			4.034	3.670	MON	5,043	61,357	10/10/2013	10/14/2032
55660C-AL-2	MAD 13650M D - CMBS			4	1FM	1,450,969	100.2417	1,503,625	1,500,000	1,484,663		7,127			4.034	4.669	MON	5,043	61,357	10/10/2013	10/14/2032
61762X-AW-7	MSBAM 13C12 AS - CMBS			4	1FM	2,059,920	103.9424	2,078,847	2,000,000	2,029,766		(6,406)			4.482	4.128	MON	7,470	89,640	10/10/2013	10/17/2046
61763U-BC-5	MSBAM 14C17 B - CMBS			4	1FM	2,059,945	101.5536	2,031,072	2,000,000	2,034,958		(6,187)			4.464	4.111	MON	7,440	89,280	07/31/2014	08/15/2047
61763U-BE-1	MSBAM 14C17 C - CMBS			4	1FE	1,999,935	99.0198	1,980,397	2,000,000	2,002,009		2,074			4.457	4.677	MON	7,428	90,430	07/30/2014	08/15/2047
90276F-BB-9	UBSCM 18C10 C - CMBS			4	1FM	994,663	101.2312	1,012,312	1,000,000	994,622		(40)			5.092	5.241	MON	4,243	30,272	05/23/2018	05/17/2051
90276V-AK-5	UBSCM 18C8 C - CMBS			4	1FM	983,471	98.5910	985,910	1,000,000	984,281		810			4.704	5.009	MON	3,920	39,861	02/12/2018	02/17/2051
90353D-BD-6	UBSCM 18C12 B - CMBS			4	1FE	1,029,995	104.5283	1,045,283	1,000,000	1,029,097		(898)			4.787	4.433	MON	3,990	15,958	08/03/2018	08/17/2051
92938J-AG-7	WFRBS 13UBS1 AS - CMBS			4	1FM	1,544,901	103.8753	1,558,130	1,500,000	1,522,986		(4,745)			4.306	3.954	MON	5,383	64,590	11/22/2013	03/16/2046
92938V-AS-4	WFRBS 14C19 AS - CMBS			4	1FM	2,059,976	103.5556	2,071,112	2,000,000	2,047,503		(8,794)			4.271	3.762	MON	7,118	85,420	03/10/2014	03/15/2047
94988M-AA-8	WFCM 13BTC A - CMBS			4	1FM	1,544,948	100.2318	1,503,477	1,500,000	1,523,590		(1,068)			3.544	3.418	MON	4,430	53,160	04/11/2013	04/18/2035
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						66,932,288	XXX	66,734,601	65,448,007	66,257,330		(152,094)			XXX	XXX	XXX	236,730	2,774,119	XXX	XXX
023654-AW-6	AMERICA WEST AIRLINES PASS THROUGH TRUST			4	2FE	179,280	100.1000	182,080	181,898	181,879		2,599			7.930	11.191	JJ	7,172	25,708	02/01/2000	01/02/2019
12701#-AB-9	CRG ISSUER 2017-1 - CDO			4	1Z	1,500,000	98.6399	1,479,599	1,500,000	1,500,000					5.300	5.300	JAJO	16,783	24,513	06/25/2018	07/15/2025
50067A-AF-9	KORTH DIRECT MTG LLC FORMERLY KORTH DIRE				1PL	1,000,000	99.0000	990,000	1,000,000	1,000,000					5.250	5.250	MON	875	31,208	04/26/2018	05/25/2023
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						2,679,280	XXX	2,651,678	2,681,898	2,681,879		2,599			XXX	XXX	XXX	24,831	81,429	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,853,940,928	XXX	2,846,130,062	2,843,648,905	2,838,380,825	(6,743,878)	(1,850,041)	2,783,808		XXX	XXX	XXX	36,756,951	128,733,443	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal -Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						6,172,189,523	XXX	6,135,066,400	5,997,434,000	6,090,524,532	(7,380,452)	(18,469,472)	2,783,808		XXX	XXX	XXX	72,000,501	243,235,223	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						66,932,288	XXX	66,734,601	65,448,007	66,257,330		(152,094)			XXX	XXX	XXX	236,730	2,774,119	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						5,178,465	XXX	5,176,458	5,181,898	5,181,234		2,769			XXX	XXX	XXX	47,376	128,178	XXX	XXX
8199999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						6,244,300,277	XXX	6,206,977,459	6,068,063,905	6,161,963,097	(7,380,452)	(18,618,797)	2,783,808		XXX	XXX	XXX	72,284,607	246,137,520	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation and Administrative Symbol/ Market Indicator	Date Acquired
050695-30-3	AUCTION PASS-THROUGH TRUST 2007-4			91.000	0.00	19,950.000	597,870	19,950.000	1,815,450	597,870		39							P3FEV	06/08/2007
060505-81-5	BANK OF AMERICA CORP			189,000.000	25.00	0.000	3,706,290	19.610	3,706,290	1,241,730		191,627		2,477,208			2,477,208		P2FEL	12/01/2016
060505-EN-0	BANK OF AMERICA CORP			7,000,000.000	1,000.00	0.000	7,000,000	98.500	6,895,000	7,000,000		427,000							RP2FEV	03/12/2015
14040H-BH-7	CAPITAL ONE FINANCIAL CORP			7,000,000.000	1,000.00	96.311	6,741,770	96.311	6,741,770	7,000,000		388,500		(258,230)			(258,230)		RP3FEU	05/11/2015
172967-GD-7	CITIGROUP INC			5,000,000.000	1,000.00	91.260	4,563,000	91.260	4,563,000	4,925,000		297,500		(362,000)			(362,000)		P3FEV	03/06/2013
20453Q-20-1	AGSTAR FINANCIAL SERVICES ACA			7,000.000	1,000.00	1,020.000	7,000,000	1,020.000	7,140,000	7,000,000		472,500							P3FEU	05/23/2013
30255P-10-3	FNB CORP (PENNSYLVANIA)			200,000.000	25.00	25.950	5,000,000	25.950	5,189,980	5,000,000		362,600							P3FEL	10/29/2013
369604-BQ-5	GENERAL ELECTRIC CO			2,368,000.000	1,000.00	0.000	1,811,520	76.500	1,811,520	1,999,493		118,400		(628,941)			(628,941)		P2FEV	01/20/2016
38145G-30-8	GOLDMAN SACHS GROUP INC			400,000.000	25.00	24.000	9,575,000	24.000	9,600,000	9,580,000		550,000		(5,000)			(5,000)		P3FEL	09/10/2014
38148B-AB-4	GOLDMAN SACHS GROUP INC			7,500,000.000	1,000.00	96.627	7,247,025	96.627	7,247,025	7,500,000		403,125		(252,975)			(252,975)		P3FEV	04/16/2015
55261F-70-8	M&T BANK CORP			3,000.000	1,000.00	0.000	3,030,000	1,010.000	3,030,000	3,002,490		191,250		(60,000)			(60,000)		P2FEL	08/17/2012
59156R-BP-2	METLIFE INC			3,000,000.000	1,000.00	0.000	2,883,000	96.100	2,883,000	3,000,000		157,500		(117,000)			(117,000)		P2FEU	05/27/2015
617474-AA-9	MORGAN STANLEY			11,000,000.000	1,000.00	97.050	10,675,500	97.050	10,675,500	11,037,500		610,500		(362,000)			(362,000)		RP3FEU	05/21/2015
61761J-40-6	MORGAN STANLEY			150,000.000	25.00	24.974	3,746,100	24.974	3,746,100	3,862,500	59,766	239,064		(116,400)			(116,400)		P3FEL	05/07/2015
61762V-20-0	MORGAN STANLEY			200,000.000	25.00	26.123	5,000,000	26.123	5,224,700	5,000,000	89,062	356,248							P3FEL	09/24/2013
61762V-60-6	MORGAN STANLEY			100,000.000	25.00	24.169	2,416,880	24.169	2,416,880	2,500,000	36,563	146,252		(83,120)			(83,120)		P3FEL	01/24/2017
61763E-20-7	MORGAN STANLEY			400,000.000	25.00	25.710	10,284,000	25.710	10,284,000	10,684,000	171,876	687,504		(400,000)			(400,000)		P3FEL	08/05/2014
649445-20-2	NEW YORK COMMUNITY BANCORP INC			280,000.000	25.00	22.820	6,389,600	22.820	6,389,600	7,000,000		446,208		(610,400)			(610,400)		P4FEL	03/10/2017
693475-85-7	PNC FINANCIAL SERVICES GROUP INC			600,000.000	25.00	0.000	15,402,900	25.672	15,402,900	14,977,337		918,751		(1,577,100)			(1,577,100)		P2FEL	05/17/2012
857477-AQ-6	STATE STREET CORP			2,000,000.000	1,000.00	0.000	1,962,500	98.125	1,962,500	2,000,000		105,000		(135,100)			(135,100)		P2FEU	05/14/2015
902973-83-3	U.S. BANCORP			280,000.000	25.00	0.000	7,464,800	26.660	7,464,800	7,000,000	113,750	455,000		(407,400)			(407,400)		P2FEL	01/18/2012
902973-AY-2	US BANCORP CAPITAL I			3,000,000.000	1,000.00	0.000	2,970,000	99.000	2,970,000	3,000,000		153,750		(150,000)			(150,000)		P2FEU	11/16/2015
919794-20-6	VALLEY NATIONAL BANCORP			400,000.000	25.00	24.000	9,600,000	24.000	9,600,000	10,000,000		781,250		(400,000)			(400,000)		P3FEL	06/16/2015
949746-55-6	WELLS FARGO & CO			600,000.000	25.00	0.000	14,529,480	24.216	14,529,480	15,000,000		877,512		(1,610,520)			(1,610,520)		P2FEL	07/15/2013
97650W-40-5	WINTRUST FINANCIAL CORP			280,000.000	25.00	25.100	7,000,000	25.100	7,028,000	7,000,000	114,800	459,200							P3FEL	06/22/2015
989701-BD-8	ZIONS BANCORP			10,000,000.000	1,000.00	96.500	9,512,500	96.500	9,650,000	9,512,500		580,000							P3FEV	05/17/2013
994127-6J-2	CAPE ANALYTICS INC SERIES B PREFERRED			268,774.000	0.00	3.721	1,000,001	3.721	1,000,108	1,000,001									P6V	06/08/2018
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							167,109,736	XXX	168,967,603	167,420,421	585,817	10,376,279		(5,058,978)			(5,058,978)		XXX	XXX
8999999 - Total Preferred Stocks							167,109,736	XXX	168,967,603	167,420,421	585,817	10,376,279		(5,058,978)			(5,058,978)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
00206R-10-2	AT&T ORD			803,000.000	22,917,620	28.540	22,917,620	23,938,308		1,606,000		(8,303,020)		(8,303,020)		L	10/07/2009
002824-10-0	ABBOTT LABORATORIES ORD			1,157,200.000	83,700,276	72.330	83,700,276	28,852,055		1,296,064		17,658,872		17,658,872		L	08/06/2009
00287Y-10-9	ABBVIE ORD			1,377,200.000	126,964,068	92.190	126,964,068	43,543,164		4,944,148		(6,224,944)		(6,224,944)		L	10/12/2015
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			442,032.000	70,747,222	160.050	70,747,222	69,822,675	486,235			924,547		924,547		L	12/19/2018
03027X-10-0	AMERICAN TOWER REIT			60,000.000	9,491,400	158.190	9,491,400	8,382,639	50,400	138,600		1,108,761		1,108,761		L	04/02/2018
032654-10-5	ANALOG DEVICES ORD			530,214.000	45,508,268	85.830	45,508,268	44,017,371		1,009,851		(1,688,265)		(1,688,265)		L	04/02/2018
03350F-10-6	ANDEAVOR LOGISTICS UNT			41,550.000	1,349,960	32.490	1,349,960	1,349,960		169,316		302,024	871,259	(569,235)		L	07/17/2017
037833-10-0	APPLE ORD			154,000.000	24,291,960	157.740	24,291,960	9,189,039		434,280		(1,769,460)		(1,769,460)		L	06/26/2013
053015-10-3	AUTOMATIC DATA PROCESSING ORD			171,050.000	22,428,076	131.120	22,428,076	5,729,460	135,130	451,572		2,382,727		2,382,727		L	08/25/2010
09247X-10-1	BLACKROCK ORD			386,900.000	151,982,058	392.820	151,982,058	64,240,840		4,542,969		(45,493,162)		(45,493,162)		L	10/16/2018
11135F-10-1	BROADCOM ORD			200,650.000	51,021,282	254.280	51,021,282	53,922,815		1,585,135		(140,110)		(140,110)		L	03/16/2018
118230-10-1	BUCKEYE PARTNERS UNT			79,294.000	2,298,733	28.990	2,298,733	2,298,733		359,797		687,475	2,317,760	(1,630,285)		L	07/14/2017
12572Q-10-5	CME GROUP CL A ORD			29,900.000	5,624,788	188.120	5,624,788	2,285,910	52,325	188,370		1,257,893		1,257,893		L	06/26/2013
166764-10-0	CHEVRON ORD			716,000.000	77,893,640	108.790	77,893,640	19,062,266		3,207,680		(11,742,400)		(11,742,400)		L	12/04/2003
17275R-10-2	CISCO SYSTEMS ORD			1,236,500.000	53,577,545	43.330	53,577,545	21,226,109		1,582,720		6,219,595		6,219,595		L	05/11/2012
231021-10-6	CUMMINS ORD			644,500.000	86,130,980	133.640	86,130,980	61,309,262		2,861,580		(27,713,500)		(27,713,500)		L	02/11/2016
23311P-10-0	DCP MIDSTREAM UNT			50,973.000	1,350,275	26.490	1,350,275	1,266,750		159,036		(501,574)		(501,574)		L	02/18/2015
254687-10-6	WALT DISNEY ORD			375,000.000	41,118,750	109.650	41,118,750	37,020,564	330,000	630,000		802,500		802,500		L	07/14/2016
260003-10-8	DOVER ORD			368,780.000	26,164,941	70.950	26,164,941	8,358,136		527,355		17,806,805		17,806,805		L	08/13/2015
26441C-20-4	DUKE ENERGY ORD			523,600.000	45,186,680	86.300	45,186,680	14,706,456		1,903,286		1,146,684		1,146,684		L	07/03/2012
26885B-10-0	EQM MIDSTREAM PARTNERS UNT			33,220.000	1,436,765	43.250	1,436,765	1,436,765		142,680		79,050	1,070,667	(991,617)		L	07/14/2017
29250N-10-5	ENBRIDGE ORD		C	1,819,525.000	56,550,837	31.080	56,550,837	74,646,540		2,966,813		(14,403,950)		(14,403,950)		L	04/30/2018
29273V-10-0	ENERGY TRANSFER UNT			459,720.000	6,072,901	13.210	6,072,901	6,072,901		140,215			1,437,603	(1,437,603)		L	07/14/2017
29336U-10-7	ENLINK MIDSTREAM PARTNERS COM UNT			91,468.000	1,007,063	11.010	1,007,063	1,007,063		142,690		165,217	564,018	(398,800)		L	07/17/2017
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNT			267,497.000	6,577,751	24.590	6,577,751	6,577,751		458,757		93,446	607,041	(513,594)		L	07/14/2017
30231G-10-2	EXXON MOBIL ORD			1,290,200.000	87,978,738	68.190	87,978,738	5,127,678		4,167,346		(19,933,590)		(19,933,590)		L	02/22/1984
366505-10-5	GARRETT MOTION ORD		C	24,500.000	302,330	12.340	302,330	80,999				221,331		221,331		L	05/14/2009
371927-10-4	GENESIS ENERGY UNT			60,879.000	1,124,435	18.470	1,124,435	1,124,435		127,846		564,883	801,093	(236,211)		L	07/14/2017
375558-10-3	GILEAD SCIENCES ORD			343,500.000	21,485,925	62.550	21,485,925	24,910,332		478,230		(3,624,038)		(3,624,038)		L	08/23/2018
418056-10-7	HASBRO ORD			1,259,607.000	102,343,069	81.250	102,343,069	42,662,889		3,098,633		(12,142,611)		(12,142,611)		L	04/25/2012
437076-10-2	HOME DEPOT ORD			145,446.000	24,990,532	171.820	24,990,532	22,666,894		540,583		(2,092,815)		(2,092,815)		L	12/18/2018
438516-10-6	HONEYWELL INTERNATIONAL ORD			245,000.000	32,369,400	132.120	32,369,400	6,975,338		200,900		25,394,062		25,394,062		L	05/14/2009
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD			449,655.000	51,112,284	113.670	51,112,284	54,474,964		2,792,358		(17,867,520)		(17,867,520)		L	02/06/2018
46625H-10-0	JPMORGAN CHASE ORD			2,012,000.000	196,411,440	97.620	196,411,440	68,775,611		4,989,760		(18,751,840)		(18,751,840)		L	07/06/2012
478160-10-4	JOHNSON & JOHNSON ORD			1,047,000.000	135,115,350	129.050	135,115,350	51,757,343		3,575,400		(10,860,805)		(10,860,805)		L	12/18/2018
55336V-10-0	MPLX COM UNT			155,044.000	4,697,833	30.300	4,697,833	4,697,833		386,060		(5,263)	796,314	(801,577)		L	07/14/2017
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNT			102,266.000	5,835,298	57.060	5,835,298	5,095,287		387,844		(1,419,452)		(1,419,452)		L	07/14/2017
580135-10-1	MCDONALD'S ORD			389,000.000	69,074,730	177.570	69,074,730	21,820,143		1,629,910		2,120,050		2,120,050		L	08/12/2015
594918-10-4	MICROSOFT ORD			1,434,550.000	145,707,244	101.570	145,707,244	36,133,889		2,467,426		22,975,880		22,975,880		L	02/06/2018
655844-10-8	NORFOLK SOUTHERN ORD			264,400.000	39,538,376	149.540	39,538,376	20,595,852		803,776		1,226,816		1,226,816		L	01/20/2016
67058H-10-2	NUSTAR ENERGY UNT			44,870.000	939,129	20.930	939,129	939,129		129,899		509,048	913,775	(404,727)		L	07/14/2017
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			510,000.000	59,624,100	116.910	59,624,100	43,786,858		1,734,000		(13,963,800)		(13,963,800)		L	07/14/2016
713448-10-8	PEPSICO ORD			1,240,500.000	137,050,440	110.480	137,050,440	71,596,442	1,150,564	4,298,333		(11,710,320)		(11,710,320)		L	01/08/2009
717081-10-3	PFIZER ORD			3,235,725.000	141,239,396	43.650	141,239,396	57,142,904		4,400,586		24,041,437		24,041,437		L	10/16/2009
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD			242,435.000	16,184,961	66.760	16,184,961	20,190,656	276,376	1,071,563		(9,428,297)		(9,428,297)		L	05/22/2015
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT			237,941.000	4,768,338	20.040	4,768,338	4,768,338		285,529		2,293,144	2,435,908	(142,765)		L	07/14/2017
731068-10-2	POLARIS INDUSTRIES ORD			125,000.000	9,585,000	76.680	9,585,000	9,962,653		300,000		(5,913,750)		(5,913,750)		L	06/24/2016
742718-10-9	PROCTER & GAMBLE ORD			1,027,504.000	94,448,168	91.920	94,448,168	3,659,137		2,919,344		41,100		41,100		L	08/12/1988
74340W-10-3	PROLOGIS REIT			140,000.000	8,220,800	58.720	8,220,800	8,827,450		134,400		(606,650)		(606,650)		L	07/25/2018
74460D-10-9	PUBLIC STORAGE REIT ORD			96,000.000	19,431,360	202.410	19,431,360	19,713,937		768,000		(109,447)		(109,447)		L	02/14/2018
747525-10-3	QUALCOMM ORD			427,500.000	24,329,025	56.910	24,329,025	26,583,456		1,038,825		(3,039,525)		(3,039,525)		L	08/12/2015
749685-10-3	RPM ORD			1,033,303.000	60,737,550	58.780	60,737,550	20,641,899		1,358,409		6,571,807		6,571,807		L	11/30/2010
76118Y-10-4	RESIDEO TECHNOLOGIES ORD			40,832.999	839,118	20.550	839,118	229,017				610,101		610,101		L	05/14/2009
822634-10-1	SHELL MIDSTREAM PARTNERS UNT		C	49,719.000	815,889	16.410	815,889	815,889		70,999		35,397	702,129	(666,732)		L	07/17/2017

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
872330-10-8	TC PIPELINES UNT			29,359.000	943,011	32.120	943,011	943,011		86,609		(65,855)	550,097	(615,952)		L	07/14/2017
872540-10-9	TJX ORD			963,000.000	43,084,620	44.740	43,084,620	50,524,961		143,715		(7,440,341)		(7,440,341)		L	12/18/2018
88579Y-10-1	3M ORD			521,700.000	99,404,718	190.540	99,404,718	37,202,992		2,838,048		(23,387,811)		(23,387,811)		L	11/16/2010
902973-30-4	US BANCORP ORD			1,981,500.000	90,554,550	45.700	90,554,550	52,086,576	733,155	2,516,505		(15,614,220)		(15,614,220)		L	07/06/2012
913017-10-9	UNITED TECHNOLOGIES ORD			766,906.000	81,660,151	106.480	81,660,151	57,774,235		2,174,179		(16,174,048)		(16,174,048)		L	08/13/2015
91324P-10-2	UNITEDHEALTH GRP ORD			220,081.000	54,826,579	249.120	54,826,579	21,383,930		759,279		6,307,521		6,307,521		L	08/12/2015
918204-10-8	VF ORD			113,540.000	8,099,944	71.340	8,099,944	5,999,221		214,591		(302,016)		(302,016)		L	03/07/2017
91913Y-10-0	VALERO ENERGY ORD			355,738.000	26,669,678	74.970	26,669,678	26,444,004		1,010,362		(5,174,693)		(5,174,693)		L	12/17/2018
92343V-10-4	VERIZON COMMUNICATIONS ORD			405,301.000	22,786,022	56.220	22,786,022	10,902,185		961,577		1,333,440		1,333,440		L	10/26/2009
92840M-12-8	VISTRA ENERGY EQY WARRANT			36,510.000	51,114	1.400	51,114					51,114		51,114		L	02/06/2017
92939U-10-6	WEC ENERGY GROUP ORD			978,300.000	67,757,058	69.260	67,757,058	32,642,976		2,162,043		2,768,589		2,768,589		L	02/09/2012
958254-10-4	WESTERN GAS PARTNERS UNT			56,828.000	2,399,846	42.230	2,399,846	2,399,846		214,242		198,760	531,772	(333,012)		L	07/14/2017
G1151C-10-1	ACCENTURE CL A ORD		C	674,165.000	95,064,007	141.010	95,064,007	54,718,397		1,858,349		(8,143,913)		(8,143,913)		L	09/19/2014
H1467J-10-4	CHUBB ORD		D	393,738.000	50,863,075	129.180	50,863,075	43,736,417	287,429	1,133,965		(6,673,859)		(6,673,859)		L	01/19/2016
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		C	651,666.000	54,192,545	83.160	54,192,545	54,821,183		2,422,664		(17,554,404)		(17,554,404)		L	08/02/2018
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					3,216,051,011	XXX	3,216,051,011	1,717,600,716	3,501,613	94,100,998		(202,081,193)	13,599,436	(215,680,628)		XXX	XXX
105123-45-9	CINCINNATI INDEMNITY COMPANY			12,000.000	102,118,278	8,509.860	102,118,278	25,200,000				2,118,885		2,118,885		K	06/22/1988
105123-46-7	CINCINNATI LIFE INSURANCE COMPANY			30,000.000	190,576,097	6,352.540	190,576,097	99,218,375				(4,562,030)		(4,562,030)		K	12/31/1987
105123-47-5	CINCINNATI CASUALTY COMPANY			12,500.000	398,100,346	31,848.030	398,100,346	21,750,000				5,813,689		5,813,689		K	02/05/1973
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS IN			3,500.000	478,750,291	136,785.800	478,750,291	5,250,000		20,000,000		42,790,240		42,790,240		K	10/01/2007
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					1,169,545,012	XXX	1,169,545,012	151,418,375		20,000,000		46,160,784		46,160,784		XXX	XXX
9799999 - Total Common Stocks					4,385,596,023	XXX	4,385,596,023	1,869,019,091	3,501,613	114,100,998		(155,920,409)	13,599,436	(169,519,844)		XXX	XXX
9899999 - Total Preferred and Common Stocks					4,552,705,758	XXX	4,554,563,626	2,036,439,511	4,087,430	124,477,278		(160,979,387)	13,599,436	(174,578,822)		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total $ value (included in Column 8) of all such issues $ .....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-3W-8	UNITED STATES TREASURY		09/18/2018	DEUTSCHE BANK SECURITIES, INC.		3,903,594	4,000,000	10,462
912828-3Z-1	UNITED STATES TREASURY		04/24/2018	DEUTSCHE BANK SECURITIES, INC.		5,039,637	5,100,000	21,342
912828-5L-0	UNITED STATES TREASURY		11/08/2018	DEUTSCHE BANK SECURITIES, INC.		8,964,977	9,000,000	
912828-M5-6	UNITED STATES TREASURY		02/14/2018	DEUTSCHE BANK SECURITIES, INC.		4,798,047	5,000,000	28,591
912828-XZ-8	UNITED STATES TREASURY		09/18/2018	DEUTSCHE BANK SECURITIES, INC.		2,954,063	3,000,000	18,159
912828-Y6-1	UNITED STATES TREASURY		10/03/2018	DEUTSCHE BANK SECURITIES, INC.		4,941,016	5,000,000	24,287
912828-Y7-9	UNITED STATES TREASURY		10/05/2018	Bank of America		4,911,523	5,000,000	27,344
0599999. Subtotal - Bonds - U.S. Governments						35,512,855	36,100,000	130,185
20772K-AZ-2	CONNECTICUT ST		03/29/2018	LOOP CAPITAL MARKETS LLC		2,423,100	2,460,000	
20772K-BA-6	CONNECTICUT ST		03/29/2018	LOOP CAPITAL MARKETS LLC		666,348	600,000	
60412A-NE-9	MINNESOTA ST		04/05/2018	Unknown		44,719	45,000	16
60412A-NS-8	MINNESOTA ST		04/05/2018	Unknown		949,045	955,000	332
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						4,083,212	4,060,000	347
074437-FL-3	BEAUMONT CALIF UNI SCH DIST		08/10/2018	Piper Jaffray & CO/ALGO		675,000	675,000	
07786B-CU-2	BELL CALIF		05/24/2018	Stifel Nicolaus & Co.		1,188,667	1,195,000	
097552-TR-4	BOLINGBROOK ILL		03/14/2018	RAYMOND JAMES/FI		1,659,705	1,500,000	
108152-CQ-0	BRIDGEPORT		06/01/2018	RAYMOND JAMES/FI		1,000,000	1,000,000	
108152-CR-8	BRIDGEPORT		06/01/2018	RAYMOND JAMES/FI		1,000,000	1,000,000	
110331-PM-1	BRISTOL VA		02/14/2018	BAIRD (ROBERT W.) & CO. INC.		2,159,675	2,150,000	738
133195-GY-7	CAMDENTON MO REORG SCH DIST NO R-III CAM		05/01/2018	Unknown		1,026,826	965,000	8,042
133195-HK-6	CAMDENTON MO REORG SCH DIST NO R-III CAM		05/01/2018	Unknown		37,242	35,000	292
153300-WJ-3	CENTRAL DAUPHIN PA SCH DIST		09/12/2018	RBC DAIN RAUSCHER		1,150,000	1,150,000	
183036-GH-9	CLAWSON MICH		05/31/2018	Stifel Nicolaus & Co.		800,000	800,000	
183036-GJ-5	CLAWSON MICH		05/31/2018	Stifel Nicolaus & Co.		885,000	885,000	
187468-KN-2	CLINTON CNTY N Y		06/08/2018	Hutchinson Shockey		1,904,188	1,940,000	943
187468-KP-7	CLINTON CNTY N Y		06/08/2018	Hutchinson Shockey		1,514,243	1,555,000	756
213185-LJ-8	COOK CNTY ILL		01/19/2018	LOOP CAPITAL MARKETS LLC		1,122,240	1,000,000	
218080-FP-9	CORALVILLE IOWA		05/23/2018	DAVIDSON D.A. + COMPANY INC.		1,500,000	1,500,000	
232392-AW-0	CUYAHOGA OHIO CMNTY COLLEGE DIST		02/01/2018	KEYBANC CAPITAL MARKETS INC		1,775,538	1,800,000	
240297-LJ-8	DE FOREST WIS		08/08/2018	Hutchinson Shockey		507,390	500,000	
242559-TC-6	DEARBORN MICH		10/04/2018	HILLTOP SECURITIES		1,248,238	1,225,000	
242559-TD-4	DEARBORN MICH		10/04/2018	HILLTOP SECURITIES		1,162,662	1,150,000	
297749-JC-8	ETOWAH CNTY ALA		04/19/2018	Stifel Nicolaus & Co.		1,055,000	1,055,000	
30421T-AM-6	FAIRFIELD CALIF LTD OBLIG		12/06/2018	Stifel Nicolaus & Co.		2,000,000	2,000,000	
406792-7L-9	HAMDEN CONN		07/18/2018	RAYMOND JAMES/FI		1,500,000	1,500,000	
434452-NN-4	HOFFMAN ESTATES ILL		08/01/2018	RW Baird		2,316,922	2,240,000	
439881-MP-5	HOPKINS MINN INDPT SCH DIST NO 270		01/24/2018	Piper Jaffray & CO/ALGO		2,657,415	2,715,000	
454146-EH-0	INDIAN CREEK OHIO LOC SCH DIST		08/08/2018	RW Baird		2,079,660	2,000,000	
462765-JK-5	IRON CNTY MICH		12/07/2018	RW Baird		1,710,000	1,710,000	
467107-CM-8	JACKSON CNTY MICH		02/14/2018	Piper Jaffray & CO/ALGO		2,000,860	2,000,000	13,798
480772-RR-5	JORDAN UTAH SCH DIST		01/24/2018	Piper Jaffray & CO/ALGO		4,713,188	4,725,000	
492512-NE-4	KERSHAW CNTY S C SCH DIST		01/24/2018	JP MORGAN SECURITIES LLC		5,426,050	5,000,000	
566865-KC-4	MARICOPA CNTY ARIZ SCH DIST NO 001 PHOEN		11/01/2018	Stifel Nicolaus & Co.		412,060	400,000	
622826-WC-5	MOUNT PROSPECT ILL		04/19/2018	Piper Jaffray & CO/ALGO		1,795,000	1,795,000	
622826-WW-1	MOUNT PROSPECT ILL		09/26/2018	RW Baird		2,189,513	2,195,000	
642714-AJ-8	NEW BRITAIN CONN		05/16/2018	MESIROW FINANCIAL INC.		5,000,000	5,000,000	
645020-6J-2	NEW HAVEN CONN		08/03/2018	LOOP CAPITAL MARKETS LLC		2,500,000	2,500,000	
665352-LX-6	NORTHERN LEHIGH PA SCH DIST		07/01/2018	Unknown		485,000	485,000	3,153
685585-FF-3	ORCHARD CALIF SCH DIST		01/29/2018	VARIOUS		3,705,701	3,765,000	16,080
725463-4V-2	PITTSFIELD MASS		01/24/2018	RAYMOND JAMES/FI		975,570	1,000,000	
780464-LT-8	ROYAL OAK MICH		05/18/2018	DAVIDSON D.A. + COMPANY INC.		774,045	750,000	
780464-LU-5	ROYAL OAK MICH		05/18/2018	HILLTOP SECURITIES		591,508	575,000	
787758-XU-0	ST CHARLES ILL		04/04/2018	RW Baird		1,315,000	1,315,000	
791621-VU-6	ST LOUIS MO		10/31/2018	Unknown		1,404,264	1,265,000	
801019-NS-5	SANILAC CNTY MICH		12/17/2018	HILLTOP SECURITIES		4,063,390	4,085,000	
815628-JF-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260		04/27/2018	BAUM, GEORGE K., & COMPANY		1,560,525	1,500,000	
877681-EA-0	TAZEWELL CNTY ILL SCH DIST NO 51		07/13/2018	Stifel Nicolaus & Co.		2,685,000	2,685,000	
877681-EF-9	TAZEWELL CNTY ILL SCH DIST NO 51		07/13/2018	Stifel Nicolaus & Co.		1,937,998	1,895,000	
892406-CA-5	TRACY CALIF UNI SCH DIST SCH FACS IMPT D		04/26/2018	RAYMOND JAMES/FI		1,097,210	1,105,000	
901072-KH-0	TUSTIN CALIF UNI SCH DIST SCH FACS IMPT		01/24/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,245,800	2,280,000	
942860-SD-0	WAUKEGAN ILL		06/07/2018	LOOP CAPITAL MARKETS LLC		1,602,173	1,445,000	
942860-SE-8	WAUKEGAN ILL		06/07/2018	LOOP CAPITAL MARKETS LLC		1,673,924	1,515,000	
942860-SX-6	WAUKEGAN ILL		06/07/2018	LOOP CAPITAL MARKETS LLC		1,757,400	1,585,000	
977493-HM-0	WIXOM MICH		07/19/2018	Stifel Nicolaus & Co.		1,000,000	1,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						88,546,788	87,110,000	43,801
010047-EW-4	AKRON OHIO CTFS PARTN		07/27/2018	Unknown		515,685	500,000	
023039-BU-3	AMARILLO TEX HOTEL OCCUPANCY TAX REV		02/21/2018	RAYMOND JAMES/FI		500,000	500,000	
03069X-DB-2	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV		05/25/2018	RAYMOND JAMES/FI		585,000	585,000	
03069X-DC-0	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV		05/25/2018	RAYMOND JAMES/FI		605,000	605,000	
03069X-DD-8	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV		05/25/2018	RAYMOND JAMES/FI		630,000	630,000	
03069X-DE-6	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV		05/25/2018	RAYMOND JAMES/FI		660,000	660,000	
03069X-DF-3	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV		05/25/2018	RAYMOND JAMES/FI		685,000	685,000	
04184R-CJ-7	ARLINGTON TEX SPL TAX REV		03/08/2018	CITIGROUP GLOBAL MARKETS INC.		750,000	750,000	
051245-CF-3	AUGUSTA GA URBAN REDEV AGY REV		05/09/2018	Suntrust		847,296	855,000	
051245-CH-9	AUGUSTA GA URBAN REDEV AGY REV		05/09/2018	Suntrust		1,000,000	1,000,000	
059231-P3-8	BALTIMORE MD REV		08/01/2018	SIEBERT BRANDORD & SHANK		1,050,000	1,050,000	
059231-P4-6	BALTIMORE MD REV		08/01/2018	SIEBERT BRANDORD & SHANK		1,095,000	1,095,000	
076393-CY-1	BEDFORD PARK ILL TAX INCREMENT REV		11/01/2018	RW Baird		1,100,000	1,100,000	
088354-GK-5	BEXAR CNTY TEX HEALTH FACS DEV CORP REV		02/14/2018	RAYMOND JAMES/FI		865,968	800,000	
091158-AV-7	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH		07/18/2018	RAYMOND JAMES/FI		1,543,004	1,480,000	
10727X-VQ-8	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH		02/07/2018	RBC CAPITAL MARKETS		350,000	350,000	
10727X-VR-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH		02/07/2018	RBC CAPITAL MARKETS		200,000	200,000	
13077D-FQ-0	CALIFORNIA ST UNIV REV		07/13/2018	MORGAN STANLEY & CO INC, NY		4,840,000	4,840,000	
143280-AW-5	CARMEL IND ECONOMIC DEV LEASE RENT REV		03/15/2018	MESIROW FINANCIAL INC.		2,665,000	2,665,000	
167562-RQ-2	CHICAGO ILL MIDWAY ARPT REV		07/25/2018	Merrill Lynch		700,000	700,000	
192252-GC-2	COFFEYVILLE KANS		06/01/2018	Piper Jaffray & CO/ALGO		1,625,000	1,625,000	
196479-S2-6	COLORADO HSG & FIN AUTH		07/11/2018	RBC DAIN RAUSCHER		1,500,000	1,500,000	
196711-QB-4	COLORADO ST CTFS PARTN		03/15/2018	WELLS FARGO SECURITIES LLC		1,000,000	1,000,000	
199122-FE-7	COLUMBUS GA HOSP AUTH REV		01/24/2018	RAYMOND JAMES/FI		1,005,495	1,010,000	
213248-BW-6	COOK CNTY ILL SALES TAX REV		08/10/2018	LOOP CAPITAL MARKETS LLC		5,143,750	5,000,000	
218080-FU-8	CORALVILLE IOWA		05/23/2018	Hutchinson Shockey		1,250,000	1,250,000	
249182-LG-9	DENVER COLO CITY & CNTY ARPT REV		08/15/2018	Merrill Lynch		1,124,620	1,000,000	
249182-LJ-3	DENVER COLO CITY & CNTY ARPT REV		08/15/2018	Merrill Lynch		290,093	250,000	
26536P-AR-3	DUNEDIN FLA NON-AD VALOREM REV		11/30/2018	Merrill Lynch		2,000,000	2,000,000	
278698-AW-5	EBERT MET DIST COLO		12/01/2018	DAVIDSON (D.A.) & CO. INC.		1,022,330	1,000,000	
3130AF-JL-2	FEDERAL HOME LOAN BANKS		12/06/2018	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
338035-GW-2	FISHERS IND ECONOMIC DEV REV		08/15/2018	MESIROW FINANCIAL INC.		660,000	660,000	
338035-GX-0	FISHERS IND ECONOMIC DEV REV		08/15/2018	MESIROW FINANCIAL INC.		1,500,000	1,500,000	
348815-PM-7	FORT SMITH ARK WTR & SWR REV		08/28/2018	Merrill Lynch		3,348,354	3,400,000	
358595-GZ-3	FRIENDSWOOD TEX WTR & SWR REV		12/04/2018	FIRST TENNESSEE BANK BOND DIVI		721,133	700,000	
40219R-AL-7	GULF COAST AUTH TEX BAYPORT AREA SYS REV		03/28/2018	JP MORGAN SECURITIES LLC		1,761,096	1,780,000	
403720-GR-0	GWINNETT CNTY GA DEV AUTH REV		07/25/2018	JP MORGAN SECURITIES LLC		3,372,393	3,370,000	
408395-RY-9	HAMMOND IND MULTI-SCH BLDG CORP		08/01/2018	HILLIARD LYONS, INC.		2,053,600	2,000,000	
42723Y-AM-5	HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT		04/11/2018	RAYMOND JAMES/FI		388,380	400,000	
429754-AQ-7	HIGH PT N C LTD OBLIG		02/08/2018	FIRST TENNESSEE BANK BOND DIVI		878,067	900,000	1,029
438701-P2-4	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS		01/25/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		3,163,178	3,180,000	
44244C-TR-8	HOUSTON TEX UTIL SYS REV		08/08/2018	Piper Jaffray & CO/ALGO		640,000	640,000	
44244C-TS-6	HOUSTON TEX UTIL SYS REV		08/08/2018	Piper Jaffray & CO/ALGO		540,000	540,000	
448483-AR-8	HUTTO TEX ECONOMIC DEV CORP TYPE B SALES		04/19/2018	MESIROW FINANCIAL INC.		875,000	875,000	
45204E-E4-6	ILLINOIS FIN AUTH REV		02/23/2018	LOOP CAPITAL MARKETS LLC		1,275,000	1,275,000	
484580-BW-4	KANNAPOLIS N C LTD OBLIG		10/30/2018	RW Baird		2,600,000	2,600,000	
485106-SZ-2	KANSAS CITY MO SPL OBLIG		04/05/2018	Piper Jaffray & CO/ALGO		1,000,000	1,000,000	
49130N-DY-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDE		07/12/2018	Merrill Lynch		500,000	500,000	
49130N-DZ-9	KENTUCKY HIGHER ED STUDENT LN CORP STUDE		07/12/2018	Merrill Lynch		500,000	500,000	
491449-BH-6	KENTUCKY ST CTFS PARTN		02/14/2018	KEYBANC CAPITAL MARKETS INC		983,500	1,000,000	
49151F-ZD-5	KENTUCKY ST PPTY & BLDGS COMMN REVS		06/06/2018	CITIGROUP GLOBAL MARKETS INC.		567,455	500,000	
494759-PC-1	KING CNTY WASH HSG AUTH HSG REV		04/19/2018	Unknown		2,323,290	2,330,000	
50520P-AQ-3	LA VERNE CALIF PENSION OBLIG		07/26/2018	DAVIDSON D.A. + COMPANY INC.		2,055,000	2,055,000	
517015-DL-4	LAREDO TEX SPORTS VENUE SALES TAX REV		06/20/2018	RW Baird		2,617,568	2,675,000	27,966
523354-HN-1	LEE & OGLE CNTYS ILL SCH DIST NO 170 DIX		04/19/2018	Stifel Nicolaus & Co.		1,195,378	1,215,000	
524684-DL-8	LEHI UTAH ELEC UTIL REV		01/25/2018	BAUM, GEORGE K., & COMPANY		1,161,790	1,000,000	
52469P-BX-6	LEHI UTAH SALES TAX REV		01/25/2018	BAUM, GEORGE K., & COMPANY		1,068,860	1,000,000	
56041M-SS-4	MAINE GOVERNMENTAL FACS AUTH LEASE RENT		09/13/2018	RAYMOND JAMES/FI		2,854,447	2,760,000	
560551-QA-4	MAINE ST TPK AUTH TPK REV		01/25/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		879,204	820,000	
575165-AA-3	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP		04/12/2018	Piper Jaffray & CO/ALGO		1,078,286	1,100,000	
575165-AB-1	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP		04/12/2018	Piper Jaffray & CO/ALGO		993,020	1,000,000	
590545-A9-0	MESA ARIZ UTIL SYS REV		05/22/2018	Unknown		4,848,751	4,930,000	62,755
590545-B2-4	MESA ARIZ UTIL SYS REV		05/22/2018	Unknown		1,493,280	1,495,000	19,030
590545-ZX-0	MESA ARIZ UTIL SYS REV		05/22/2018	Unknown		68,846	70,000	891

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
590545-ZY-8	MESA ARIZ UTIL SYS REV		05/22/2018	Unknown		4,994	5,000	64
59333H-CS-3	MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS		08/09/2018	SIEBERT BRANDORD & SHANK		1,000,000	1,000,000	
60416S-XC-9	MINNESOTA ST HSG FIN AGY		06/08/2018	RBC DAIN RAUSCHER		1,000,000	1,000,000	
60416S-YP-9	MINNESOTA ST HSG FIN AGY		06/08/2018	RBC DAIN RAUSCHER		750,000	750,000	
627679-JM-6	MUSKEGON CNTY MICH BLDG AUTH		03/15/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		3,000,000	3,000,000	
64542Y-AP-1	NEW HOPE CULTURAL ED FACS FIN CORP TEX C		03/09/2018	RBC CAPITAL MARKETS		250,000	250,000	
646136-4C-2	NEW JERSEY ST TRANSN TR FD AUTH		10/04/2018	CITIGROUP GLOBAL MARKETS INC.		4,936,750	5,000,000	
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV		06/15/2018	RBC CAPITAL MARKETS		3,000,000	3,000,000	
64763K-AV-0	NEW ORLEANS LA AVIATION BRD SPL FAC REV		09/26/2018	RAYMOND JAMES/FI		560,980	500,000	
653403-DQ-5	NIAGARA FALLS N Y BRDG COMMN TOLL REV		06/08/2018	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	
660393-R8-4	NORTH LAS VEGAS NEV		09/12/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		3,048,000	3,000,000	
67732P-DV-7	OHIO CNTY W VA CNTY COMMN SPL DIST EXCIS		03/02/2018	CREWS & ASSOCIATES, INC.		978,770	1,000,000	
678553-BJ-6	OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX A		09/12/2018	Merrill Lynch		1,500,000	1,500,000	
67884X-CP-0	OKLAHOMA DEV FIN AUTH HEALTH SYS REV		03/07/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		325,000	325,000	
67884X-CQ-8	OKLAHOMA DEV FIN AUTH HEALTH SYS REV		03/07/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		250,000	250,000	
70917S-3G-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		08/23/2018	WELLS FARGO SECURITIES LLC		4,885,000	4,885,000	
717180-QS-5	PHARR TEX		10/02/2018	SIEBERT BRANDORD & SHANK		1,106,069	975,000	
72205R-DV-1	PINAL CNTY ARIZ REV OBLIGS		12/13/2018	Stifel Nicolaus & Co.		3,110,000	3,110,000	
73358W-S8-8	PORT AUTH N Y & N J		01/24/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,651,675	2,500,000	
733911-QM-1	PORT CORPUS CHRISTI AUTH TEX NUECES CNTY		07/26/2018	WELLS FARGO SECURITIES LLC		440,000	440,000	
753385-LZ-4	RAPID CITY S D SALES TAX REV		11/01/2018	RW Baird		1,558,432	1,550,000	
76219D-AT-5	RHODE IS COMM CORP SPL FAC REV		02/15/2018	CITIGROUP GLOBAL MARKETS INC.		2,525,133	2,560,000	
765761-BT-7	RIDGECREST CALIF CTFS PARTN		11/30/2018	HILLTOP SECURITIES INC		1,285,000	1,285,000	
765761-BU-4	RIDGECREST CALIF CTFS PARTN		11/30/2018	HILLTOP SECURITIES INC		1,305,000	1,305,000	
778521-CP-7	ROSSVILLE IND CONS SCH DIST BLDG CORP		03/28/2018	FIRST CLEARING CORPORATION		1,545,000	1,545,000	
79467B-BE-4	SALES TAX SECURITIZATION CORP ILL		01/25/2018	GOLDMAN SACHS & CO, NY		2,327,960	2,000,000	
797299-ME-1	SAN DIEGO CALIF PUB FACS FING AUTH LEASE		06/04/2018	CITIGROUP GLOBAL MARKETS INC.		5,085,000	5,085,000	
85233S-BM-9	ST LOUIS MO LD CLEARANCE REDEV AUTH ANNU		03/02/2018	Stifel Nicolaus & Co.		2,206,360	2,000,000	
85732M-W3-7	STATE PUB SCH BLDG AUTH PA COLLEGE REV		04/12/2018	RAYMOND JAMES/FI		1,154,942	1,170,000	
86459A-CA-8	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR		02/28/2018	Stifel Nicolaus & Co.		1,368,220	1,400,000	
86459A-CB-6	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR		02/28/2018	Stifel Nicolaus & Co.		489,880	500,000	
881250-EJ-9	TERREBONNE PARISH LA SALES & USE TAX		04/27/2018	RAYMOND JAMES/FI		1,440,000	1,440,000	
882854-P8-9	TEXAS WTR DEV BRD REV		09/19/2018	CITIGROUP GLOBAL MARKETS INC.		5,171,100	5,000,000	
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT		12/01/2018	GK BAUM & COMPANY		1,971,080	2,000,000	
899154-BD-9	TULARE CNTY CALIF PENSION OBLIG		06/01/2018	RAYMOND JAMES/FI		2,015,000	2,015,000	
914023-MC-7	UNIVERSITY AKRON OHIO GEN RCPTS		07/25/2018	Unknown		1,000,000	1,000,000	
914119-L4-2	UNIVERSITY CINCINNATI OHIO GEN RCPTS		06/01/2018	Unknown		600,000	600,000	
91412H-BR-3	UNIVERSITY CALIF REVS		05/23/2018	Merrill Lynch		3,000,000	3,000,000	
91412H-DV-2	UNIVERSITY CALIF REVS		05/24/2018	Merrill Lynch		770,000	770,000	
914353-U3-9	UNIVERSITY ILL UNIV REVS		10/04/2018	MESIROW FINANCIAL INC.		5,043,050	5,000,000	
935005-AS-7	WARREN CNTY KY SCH DIST FIN CORP ENERGY		04/18/2018	RW Baird		2,184,525	2,190,000	1,490
93878L-BH-9	WASHINGTON D C CONVENTION & SPORTS AUTH		02/23/2018	GOLDMAN SACHS & CO, NY		370,000	370,000	
943011-KD-7	WAUKEGAN ILL WTR & SWR REV		06/20/2018	LOOP CAPITAL MARKETS LLC		2,819,893	2,780,000	
946303-ZN-7	WAYNE ST UNIV MICH UNIV REVS		02/14/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		988,750	1,000,000	
970702-AL-0	WILLISTON N D ARPT REV		12/12/2018	DOUGHERTY & COMPANY LLC		2,039,780	2,000,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						176,174,459	174,510,000	113,224
00287Y-BF-5	ABBVIE INC		09/13/2018	JP MORGAN SECURITIES LLC		2,974,350	3,000,000	
00507U-AF-8	ACTAVIS FUNDING SCS	C	02/07/2018	CREDIT SUISSE SECURITIES (USA)		3,039,420	3,000,000	17,325
034863-AU-4	ANGLO AMERICAN CAPITAL PLC	C	03/13/2018	MORGAN STANLEY & CO INC, NY		6,968,220	7,000,000	
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	03/20/2018	DEUTSCHE BANK SECURITIES, INC.		4,960,800	5,000,000	
036752-AG-8	ANTHEM INC		02/27/2018	CREDIT SUISSE SECURITIES (USA)		2,000,000	2,000,000	
038923-AC-2	ARBOR REALTY TRUST INC		05/10/2018	SANDLER O'NEILL & PARTNERS, LP		5,993,800	6,000,000	9,688
04317@-BA-5	ARTHUR J GALLAGHER & CO SR NT SER AA		06/01/2018	Unknown		(1,440,000)	(1,440,000)	(10,242)
04317@-BA-5	ARTHUR J. GALLAGHER & CO.		06/01/2018	Unknown		1,440,000	1,440,000	10,242
046353-AT-5	ASTRAZENECA PLC	C	10/09/2018	MORGAN STANLEY & CO INC, NY		4,872,400	5,000,000	30,000
053807-AR-4	AVNET INC		04/11/2018	FIRST TENNESSEE SECURITIES CORP		2,076,580	2,000,000	35,750
055298-AA-1	BCB BANCORP INC		07/30/2018	Not Available		3,000,000	3,000,000	
064227-AB-7	BANK OF N.T. BUTTERFIELD & SON LTD	C	05/21/2018	SANDLER O'NEILL & PARTNERS, LP		5,000,000	5,000,000	
072868-AC-6	BAYLOR UNIVERSITY		05/01/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,000,000	1,000,000	
075887-AN-9	BECTON, DICKINSON AND COMPANY		08/24/2018	CREDIT SUISSE SECURITIES (USA)		3,578,550	3,000,000	15,750
09531V-AB-6	BLUE BRDG FINL LLC		12/20/2018	Not Available		2,500,000	2,500,000	45,833
10334#-AE-2	BOYD WATTERSON GSA REIT		04/10/2018	Not Available		3,200,000	3,200,000	
11133T-AC-7	BROADRIDGE FINANCIAL SOLUTIONS INC		04/26/2018	Stifel Nicolaus & Co.		4,755,845	5,000,000	58,083
120568-BA-7	BUNGE LIMITED FINANCE CORP		09/04/2018	JPMSL/EQUITIES,LDN		5,992,680	6,000,000	
12189T-AJ-3	BURLINGTON NORTHERN SANTA FE CORPORATION		10/12/2018	FIRST TENNESSEE SECURITIES CORP		1,211,830	1,000,000	13,958

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
12325J-AD-3	BUSINESS DEVELOPMENT CORPORATION OF AMER		05/11/2018	SANDLER O'NEILL & PARTNERS, LP		2,983,590	3,000,000	
12505B-AD-2	CBRE SERVICES INC		03/16/2018	KEYBANC CAPITAL MARKETS INC		5,245,250	5,000,000	12,865
12527G-AH-6	CF INDUSTRIES INC		03/20/2018	WELLS FARGO SECURITIES LLC		2,028,500	2,000,000	27,750
12574Q-20-2	CM FINANCE INC		06/27/2018	Stifel Nicolaus & Co.		5,000,000	5,000,000	
12592B-AJ-3	CNH INDUSTRIAL CAPITAL LLC	C	08/10/2018	Bank of America		2,492,525	2,500,000	
12634Q-AG-6	CRB GROUP INC		06/01/2018	SANDLER O'NEILL & PARTNERS, LP		3,000,000	3,000,000	
126650-CV-0	CVS HEALTH CORP		03/06/2018	GOLDMAN SACHS & CO, NY		6,937,280	7,000,000	
126650-CW-8	CVS HEALTH CORP		03/06/2018	GOLDMAN SACHS & CO, NY		2,970,630	3,000,000	
12701#-AB-9	CRG ISSUER 2017-1 - ABS		06/25/2018	ADVANTUS CAPITAL MGMT		1,500,000	1,500,000	
14017R-AE-2	CAPITAL FUNDING BANCORP, INC.		11/19/2018	Not Available		2,000,000	2,000,000	
141781-BG-8	CARGILL INC		02/26/2018	JP MORGAN SECURITIES LLC		2,996,280	3,000,000	
17327F-AH-9	CGCMT 18B2 C - CMBS		03/08/2018	CITIGROUP GLOBAL MARKETS INC.		1,538,985	1,500,000	3,825
174610-AL-9	CITIZENS FINANCIAL GROUP INC		10/30/2018	KEY CAPITAL MARKETS		2,868,720	3,000,000	37,500
20030N-CT-6	COMCAST CORP		10/03/2018	WELLS FARGO SECURITIES LLC		4,997,500	5,000,000	
20605P-AK-7	CONCHO RESOURCES INC		06/14/2018	VARIOUS		4,998,280	5,000,000	
20786W-AD-9	CONNECTONE BANCORP INC		01/11/2018	Stifel Nicolaus & Co.		2,000,000	2,000,000	
21036P-AX-6	CONSTELLATION BRANDS INC		01/29/2018	BANC / AMERICA SECUR. LLC, MONT.		1,998,140	2,000,000	
21036P-AY-4	CONSTELLATION BRANDS INC		05/10/2018	Jefferies		2,833,980	3,000,000	29,100
21036P-BC-1	CONSTELLATION BRANDS INC		11/30/2018	RBC CAPITAL MARKETS		3,010,170	3,000,000	13,563
221907-AA-6	COUNTY BANCORP INC		05/29/2018	SANDLER O'NEILL & PARTNERS, LP		2,000,000	2,000,000	
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP		07/23/2018	KEYBANC CAPITAL MARKETS INC		4,720,400	5,000,000	99,750
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C	06/14/2018	RBC CAPITAL MARKETS		5,973,120	6,000,000	
254709-AL-2	DISCOVER FINANCIAL SERVICES		01/25/2018	FIRST TENNESSEE SECURITIES CORP		4,994,900	5,000,000	75,521
256677-AF-2	DOLLAR GENERAL CORP		03/26/2018	GOLDMAN SACHS & CO, NY		1,498,485	1,500,000	
256746-AG-3	DOLLAR TREE INC		04/06/2018	WELLS FARGO SECURITIES LLC		6,992,930	7,000,000	
26817R-AV-0	DYNEGY INC		01/01/2018	Unknown		(1,081,530)	(766,590)	(7,870)
26874R-AE-8	ENI SPA	C	09/05/2018	CITIGROUP GLOBAL MARKETS INC.		2,975,970	3,000,000	
26885B-AC-4	EQT MIDSTREAM PARTNERS LP		06/21/2018	Bank of America		9,953,800	10,000,000	
26885B-AD-2	EQT MIDSTREAM PARTNERS LP		06/21/2018	DEUTSCHE BANK SECURITIES, INC.		9,976,100	10,000,000	
281020-AM-9	EDISON INTERNATIONAL		03/08/2018	WELLS FARGO SECURITIES LLC		2,995,350	3,000,000	
28414H-AC-7	ELANCO ANIMAL HEALTH INC		08/15/2018	JPMSL/EQUITIES,LDN		3,000,000	3,000,000	
29248Q-AL-4	ENABLE MIDSTREAM PARTNERS LP		05/18/2018	VARIOUS		7,936,340	8,000,000	4,950
29278N-AC-7	ENERGY TRANSFER PARTNERS LP		06/06/2018	MIZUHO SECURITIES USA INC.		9,998,210	10,000,000	
29278N-AF-0	ENERGY TRANSFER PARTNERS LP		06/06/2018	MIZUHO SECURITIES USA INC.		9,989,700	10,000,000	
315921-AG-1	FIDELITY FEDERAL BANCORP		10/11/2018	SANDLER O'NEILL & PARTNERS, LP		4,500,000	4,500,000	
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERVICES I		05/15/2018	Merrill Lynch		2,989,620	3,000,000	
31620R-AF-2	FIDELITY NATIONAL FINANCIAL INC		05/02/2018	FIRST TENNESSEE SECURITIES CORP		5,460,178	5,000,000	97,377
316500-20-6	FIDUS INVESTMENT CORP		01/30/2018	Stifel Nicolaus & Co.		4,000,000	4,000,000	
318916-AA-1	FIRST BANCSHARES INC		04/24/2018	Stephens Inc.		7,000,000	7,000,000	
319383-AB-1	FIRST BUSEY CORP		10/10/2018	SANDLER O'NEILL & PARTNERS, LP		967,000	1,000,000	14,271
31982Q-AY-5	FIRST COMWLTH BK IND PA		05/17/2018	SANDLER O'NEILL & PARTNERS, LP		3,500,000	3,500,000	
320867-AC-8	FIRST MIDWEST BANCORP INC		01/18/2018	FIRST TENNESSEE SECURITIES CORP		1,623,944	1,495,000	27,569
335720-AB-4	FIRST NATL NEB INC		03/13/2018	SANDLER O'NEILL & PARTNERS, LP		8,000,000	8,000,000	
337738-AR-9	FISERV INC		09/21/2018	WELLS FARGO SECURITIES LLC		4,990,250	5,000,000	
337915-AA-0	FIRSTMERIT CORP		06/01/2018	KEY CAPITAL MARKETS		4,575,195	4,500,000	65,794
33938E-AS-6	FLEXTRONICS INTERNATIONAL LTD	C	08/21/2018	FIRST TENNESSEE SECURITIES CORP		3,108,150	3,000,000	3,333
33938E-AU-1	FLEXTRONICS INTERNATIONAL LTD	C	04/10/2018	FIRST TENNESSEE SECURITIES CORP		1,044,960	1,000,000	15,438
343412-AF-9	FLUOR CORP		10/04/2018	Cantor Fitzgerald		2,917,080	3,000,000	14,167
34489*-AE-9	FOOTBALL CLUB TERMINAL NOTE 2033 TRUST -		08/15/2018	Not Available		3,300,000	3,300,000	
345397-YZ-0	FORD MOTOR CREDIT COMPANY LLC		02/28/2018	JP MORGAN SECURITIES LLC		2,999,640	3,000,000	
35802X-AJ-2	FRESENIUS MEDICAL CARE US FINANCE II INC	C	01/25/2018	CITIGROUP GLOBAL MARKETS INC.		2,143,780	2,000,000	27,444
361448-BD-4	GATX CORP		11/01/2018	CITIGROUP GLOBAL MARKETS INC.		4,996,800	5,000,000	
361841-AK-5	GLP CAPITAL LP		08/28/2018	Merrill Lynch		3,183,750	3,000,000	47,438
37045X-CK-0	GENERAL MOTORS FINANCIAL COMPANY INC		04/05/2018	JP MORGAN SECURITIES LLC		2,998,380	3,000,000	
378272-AH-1	GLENCORE FUNDING LLC	C	05/09/2018	MORGAN STANLEY & CO INC, NY		2,023,360	2,000,000	3,083
40573L-AQ-9	HALFMOON PARENT INC		09/07/2018	MORGAN STANLEY & CO INC, NY		2,997,510	3,000,000	
40573L-AS-5	HALFMOON PARENT INC		09/07/2018	MITSUBISHI UFJ SECURITIES (USA), INC.		4,979,650	5,000,000	
41165F-AA-9	HARBORONE BANCORP INC		08/30/2018	Not Available		2,500,000	2,500,000	
446413-AH-9	HUNTINGTON INGALLS INDUSTRIES INC		03/06/2018	BAIRD (ROBERT W.) & CO. INC.		5,317,500	5,000,000	78,472
448579-AF-9	HYATT HOTELS CORP		08/01/2018	WELLS FARGO SECURITIES LLC		4,163,040	4,000,000	74,367
448579-AG-7	HYATT HOTELS CORP		08/08/2018	VARIOUS		9,986,880	10,000,000	
44891A-AS-6	HYUNDAI CAPITAL AMERICA	C	03/07/2018	JP MORGAN SECURITIES LLC		4,997,750	5,000,000	
44920U-AM-0	HYUNDAI CAPITAL SERVICES INC	C	02/26/2018	CITIGROUP GLOBAL MARKETS INC.		4,988,500	5,000,000	
460690-BP-4	INTERPUBLIC GROUP OF COMPANIES INC		09/19/2018	CITIGROUP GLOBAL MARKETS INC.		4,983,300	5,000,000	
466313-AH-6	JABIL INC		06/20/2018	VARIOUS		5,735,370	6,000,000	94,032

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
48020Q-AA-5	JONES LANG LASALLE INC		06/18/2018	KEY CAPITAL MARKETS		5,104,650	5,000,000	21,389
488401-AB-6	KEMPER CORP		12/13/2018	Jefferies		2,936,370	3,000,000	44,225
489170-AE-0	KENNAMETAL INC		06/04/2018	Bank of America		4,963,550	5,000,000	
49306C-AB-7	KEYBANK NATIONAL ASSOCIATION		09/12/2018	VARIOUS		9,333,257	7,773,000	112,708
49456B-AP-6	KINDER MORGAN INC		03/07/2018	CITIGROUP GLOBAL MARKETS INC.		3,958,080	4,000,000	3,822
496902-AJ-6	KINROSS GOLD CORP		04/20/2018	MORGAN STANLEY & CO INC, NY		4,130,000	4,000,000	30,181
496902-AQ-0	KINROSS GOLD CORP	C	08/22/2018	MORGAN STANLEY & CO INC, NY		3,681,600	4,000,000	19,500
497266-AC-0	KIRBY CORP		03/20/2018	WELLS FARGO SECURITIES LLC		992,630	1,000,000	4,667
50067A-AF-9	KORTH DIRECT MTG LLC FORMERLY KORTH DIRE		04/26/2018	RBC CAPITAL MARKETS		1,000,000	1,000,000	
50540R-AT-9	LABORATORY CORPORATION OF AMERICA HOLDIN		01/30/2018	JEFFERIES & CO INC, NEW YORK		2,977,620	3,000,000	43,063
512807-AN-8	LAM RESEARCH CORP		01/26/2018	BREAN CAPITAL MBS		4,125,120	4,000,000	57,000
56585A-AN-2	MARATHON PETROLEUM CORP		10/02/2018	Unknown		1,000,000	1,000,000	149
571903-AY-9	MARRIOTT INTERNATIONAL INC		04/17/2018	DEUTSCHE BANK SECURITIES, INC.		4,952,750	5,000,000	7,222
57385L-AA-6	MARVELL TECHNOLOGY GROUP LTD	C	07/27/2018	VARIOUS		5,997,700	6,000,000	17,733
57385L-AB-4	MARVELL TECHNOLOGY GROUP LTD	C	06/21/2018	GOLDMAN SACHS & CO, NY		3,999,040	4,000,000	
60040R-AA-4	MILLENNIUM CONS HLDGS LLC		06/29/2018	SANDLER O'NEILL & PARTNERS, LP		4,967,500	5,000,000	
61744Y-AN-8	MORGAN STANLEY		01/18/2018	MORGAN STANLEY & CO INC, NY		2,993,250	3,000,000	
61945C-AG-8	MOSAIC CO		10/04/2018	MIZUHO SECURITIES USA INC.		1,930,000	2,000,000	32,400
62947Q-AX-6	NXP BV	C	12/04/2018	BARCLAYS CAPITAL INC.		1,999,940	2,000,000	
636180-BP-5	NATIONAL FUEL GAS CO		08/08/2018	Bank of America		7,968,240	8,000,000	
647551-20-9	NEW MOUNTAIN FINANCE CORP		09/20/2018	Stifel Nicolaus & Co.		5,000,000	5,000,000	
647551-B*-0	NEW MOUNTAIN GUARDIAN CORPORATION		01/30/2018	Unknown		3,050,000	3,050,000	
649445-AC-7	NEW YORK COMMUNITY BANCORP INC		11/01/2018	GOLDMAN SACHS & CO, NY		5,000,000	5,000,000	
651229-AW-6	NEWELL RUBBERMAID INC		02/08/2018	CITIGROUP GLOBAL MARKETS INC.		5,001,150	5,000,000	76,417
67103H-AG-2	O'REILLY AUTOMOTIVE INC		05/10/2018	JP MORGAN SECURITIES LLC		2,991,960	3,000,000	
680223-AK-0	OLD REPUBLIC INTERNATIONAL CORP		06/27/2018	Cantor Fitzgerald		3,855,000	4,000,000	52,958
69362B-BC-5	PSEG POWER LLC		06/04/2018	BARCLAYS CAPITAL INC.		4,997,350	5,000,000	
704699-AB-3	PEAPACK-GLADSTONE FINANCIAL CORP		02/23/2018	FIRST TENNESSEE BANK BOND DIVI		3,031,830	3,000,000	29,688
712710-AA-0	PEOPLESBANCORP, MHC		11/02/2018	SANDLER O'NEILL & PARTNERS, LP		3,000,000	3,000,000	
74164M-AA-6	PRIMERICA INC		01/24/2018	FIRST TENNESSEE SECURITIES CORP		2,940,377	2,759,000	4,004
754730-AE-9	RAYMOND JAMES FINANCIAL INC		08/29/2018	VARIOUS		4,832,325	5,000,000	54,123
755763-AA-7	READYCAP HOLDINGS LLC		01/25/2018	SANDLER O'NEILL & PARTNERS, LP		2,066,400	2,000,000	68,750
758940-AB-6	REGIONS FINANCIAL CORPORATION		02/27/2018	KEYBANC CAPITAL MARKETS INC		5,994,550	5,000,000	178,681
76169#-AM-5	REYES HOLDINGS, L.L.C.		12/13/2018	Not Available		4,000,000	4,000,000	
79585T-AP-8	SALVATION ARMY (ILLINOIS)		08/16/2018	JP MORGAN SECURITIES LLC		2,540,000	2,540,000	
81721M-AM-1	SENIOR HOUSING PROPERTIES TRUST		02/08/2018	WELLS FARGO SECURITIES LLC		4,915,600	5,000,000	
828730-AB-7	SIMMONS FIRST NATIONAL CORP		03/21/2018	SANDLER O'NEILL & PARTNERS, LP		10,000,000	10,000,000	
83190L-AB-5	SMARTFINANCIAL INC		09/25/2018	Not Available		2,500,000	2,500,000	
854502-AH-4	STANLEY BLACK & DECKER INC		11/02/2018	MORGAN STANLEY & CO INC, NY		1,495,260	1,500,000	
855244-AR-0	STARBUCKS CORP		08/09/2018	MORGAN STANLEY & CO INC, NY		2,996,640	3,000,000	
86787E-AV-9	SUNTRUST BANK		01/26/2018	BONY/SUNTRUST CAPITAL MARKETS		2,989,920	3,000,000	
867914-BS-1	SUNTRUST BANKS INC		04/25/2018	BONY/SUNTRUST CAPITAL MARKETS		9,987,200	10,000,000	
86933F-70-1	SUTHERLAND ASSET MANAGEMENT CORP		04/26/2018	SANDLER O'NEILL & PARTNERS, LP		5,000,000	5,000,000	
87161C-AL-9	SYNOVUS FINANCIAL CORP		07/26/2018	KEY CAPITAL MARKETS		5,265,480	5,500,000	42,491
872438-40-3	THL CREDIT INC		10/03/2018	Stifel Nicolaus & Co.		5,000,000	5,000,000	
87265K-AE-2	TPG SPECIALTY LENDING INC		01/17/2018	BANC / AMERICA SECUR. LLC, MONT.		2,999,070	3,000,000	
87615J-AA-0	TARGETED LEASE CAP LLC		08/30/2018	BREAN CAPITAL MBS		5,000,000	5,000,000	
87938W-AT-0	TELEFONICA EMISIONES SAU	C	08/28/2018	VARIOUS		5,863,520	6,000,000	117,391
887389-AK-0	TIMKEN CO		08/22/2018	Bank of America		2,996,040	3,000,000	
90276F-BB-9	UBSCM 18C10 C - CMBS		05/23/2018	UBS SECURITIES LLC / CM0652		994,663	1,000,000	4,385
90276V-AK-5	UBSCM 18C8 C - CMBS		02/12/2018	UBS SECURITIES LLC / CM0652		983,471	1,000,000	3,398
90353D-BD-6	UBSCM 18C12 B - CMBS		08/03/2018	UBS SECURITIES LLC / CM0652		1,029,995	1,000,000	3,591
90985F-AG-1	UNITED COMMUNITY BANKS INC		01/10/2018	SANDLER O'NEILL & PARTNERS, LP		2,000,000	2,000,000	
91914J-AB-8	VALERO ENERGY PARTNERS LP		03/26/2018	VARIOUS		9,973,960	10,000,000	
92936U-AA-7	W. P. CAREY INC		02/07/2018	KEYBANC CAPITAL MARKETS INC		5,217,250	5,000,000	81,778
95763P-AJ-0	WESTERN ALLIANCE BANK		03/20/2018	Stifel Nicolaus & Co.		6,127,500	6,000,000	55,833
958254-AH-7	WESTERN GAS PARTNERS LP		02/21/2018	MIZUHO SECURITIES USA INC.		2,983,050	3,000,000	
958254-AK-0	WESTERN GAS PARTNERS LP		08/08/2018	WELLS FARGO SECURITIES LLC		3,992,720	4,000,000	
98258P-AA-5	WT HOLDINGS INC		04/24/2018	Not Available		9,000,000	9,000,000	
98462Y-AB-6	YAMANA GOLD INC		04/19/2018	MORGAN STANLEY & CO INC, NY		6,140,040	6,000,000	80,850
G3469#-AC-1	FIRSTGROUP PLC	C	03/27/2018	Not Available		4,000,000	4,000,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						590,183,284	587,350,410	2,334,521
8399997. Total - Bonds - Part 3						894,500,599	889,130,410	2,622,079
8399998. Total - Bonds - Part 5						7,470,193	7,031,590	11,059

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399999. Total - Bonds						901,970,792	896,162,000	2,633,137
994127-6J-2	CAPE ANALYTICS INC SERIES B PREFERRED		06/08/2018	Not Available	268,774.000	1,000,001	0.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						1,000,001	XXX	
8999997. Total - Preferred Stocks - Part 3						1,000,001	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						1,000,001	XXX	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD		12/19/2018	VARIOUS	442,032.000	69,822,675		
03027X-10-0	AMERICAN TOWER REIT		04/02/2018	VARIOUS	60,000.000	8,382,639		
032654-10-5	ANALOG DEVICES ORD		04/02/2018	TRADEBOOK	17,000.000	1,505,090		
09247X-10-1	BLACKROCK ORD		10/16/2018	TRADEBOOK	12,100.000	4,936,712		
260003-10-8	DOVER ORD		05/09/2018	Unknown	368,780.000	8,358,136		
29250N-10-5	ENBRIDGE ORD	C	12/21/2018	VARIOUS	165,116.386	6,250,870		
29273V-10-0	ENERGY TRANSFER UNT		12/01/2018	Unknown	459,720.960	7,510,522		
366505-10-5	GARRETT MOTION ORD	C	10/01/2018	Unknown	24,500.000	80,999		
375558-10-3	GILEAD SCIENCES ORD		08/23/2018	VARIOUS	267,500.000	19,665,323		
437076-10-2	HOME DEPOT ORD		12/18/2018	VARIOUS	40,446.000	7,182,697		
438516-10-6	HONEYWELL INTERNATIONAL ORD		10/29/2018	Unknown	245,000.000	6,975,338		
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		02/06/2018	BLOOMBERG TRADEBOOK LLC	3,800.000	576,729		
478160-10-4	JOHNSON & JOHNSON ORD		12/18/2018	TRADEBOOK	37,000.000	4,858,955		
594918-10-4	MICROSOFT ORD		02/06/2018	BLOOMBERG TRADEBOOK LLC	7,950.000	699,999		
74340W-10-3	PROLOGIS REIT		07/25/2018	VARIOUS	140,000.000	8,827,450		
74460D-10-9	PUBLIC STORAGE REIT ORD		02/14/2018	RBC CAPITAL MARKETS	25,000.000	4,701,807		
76118Y-10-4	RESIDEO TECHNOLOGIES ORD		10/29/2018	Unknown	40,833.333	229,019		
872540-10-9	TJX ORD		12/18/2018	VARIOUS	594,500.000	50,524,961		
91913Y-10-0	VALERO ENERGY ORD		12/17/2018	VARIOUS	78,210.000	6,336,772		
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	C	08/02/2018	VARIOUS	102,000.000	11,107,796		
Y09827-10-9	BROADCOM PTE. LTD.	C	03/16/2018	BLOOMBERG TRADEBOOK LLC	34,250.000	8,413,232		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						236,947,721	XXX	
9799997. Total - Common Stocks - Part 3						236,947,721	XXX	
9799998. Total - Common Stocks - Part 5						63,265,118	XXX	
9799999. Total - Common Stocks						300,212,839	XXX	
9899999. Total - Preferred and Common Stocks						301,212,839	XXX	
9999999 - Totals						1,203,183,631	XXX	2,633,137

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
604129-09-0	MINNESOTA ST		04/05/2018	Unknown		993,764	1,000,000	986,890	990,518		3,246		3,246		993,764				15,972	10/01/2026
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						993,764	1,000,000	986,890	990,518		3,246		3,246		993,764				15,972	XXX
005482-R2-2	ADAMS & ARAPAHOE CNTYS COLO JT SCH DIST		12/01/2018	Call @ 100.00		6,500,000	6,500,000	6,500,000	6,500,000						6,500,000				367,250	12/01/2024
033161-XS-4	ANCHORAGE ALASKA		08/01/2018	Call @ 100.00		500,000	500,000	495,685	497,752		2,248		2,248		500,000				25,000	08/01/2024
038681-3E-0	ARAPAHOE CNTY COLO SCH DIST NO 005 CHERR		12/15/2018	Call @ 100.00		10,000,000	10,000,000	10,353,300	10,041,452		(41,452)		(41,452)		10,000,000				500,000	12/15/2025
101565-YB-9	BOULDER LARIMER & WELD CNTYS COLO ST VRA		12/15/2018	Call @ 100.00		1,000,000	1,000,000	1,005,040	1,000,587		(587)		(587)		1,000,000				46,250	12/15/2026
123439-FT-3	BUTLER CNTY KANS UNI SCH DIST NO 402		09/01/2018	Call @ 100.00		2,360,000	2,360,000	2,360,000	2,360,000						2,360,000				107,380	09/01/2024
133195-FR-3	CAMDENTON MO REORG SCH DIST NO R-III CAM		05/01/2018	Unknown		1,064,069	1,000,000	1,123,680	1,069,234		(5,166)		(5,166)		1,064,069				33,333	03/01/2027
158843-VS-8	CHANDLER ARIZ		07/01/2018	Call @ 100.00		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				652,500	07/01/2025
163597-FR-3	CHEMEKETA ORE CMNTY COLLEGE DIST		06/15/2018	Call @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				37,875	06/15/2023
181070-BX-0	CLARK CNTY NEV WTR RECLAMATION DIST		07/01/2018	Call @ 100.00		4,065,000	4,065,000	4,051,911	4,058,433		6,567		6,567		4,065,000				215,445	07/01/2024
216181-ET-0	COOK KANE LAKE & MC HENRY CNTYS ILL CMNT		12/01/2018	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				475,000	12/01/2025
217489-XW-8	COPPELL TEX INDPT SCH DIST		03/23/2018	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				79,025	08/15/2021
250092-6K-4	DES MOINES IOWA		06/01/2018	Call @ 100.00		840,000	840,000	833,843	837,094		2,906		2,906		840,000				13,650	06/01/2023
263309-KA-3	DU PAGE CNTY ILL HIGH SCH DIST NO 087 GL		12/01/2018	Maturity @ 100.00		1,320,000	1,320,000	1,317,149	1,319,754		246		246		1,320,000				51,480	12/01/2018
264471-JS-3	DULUTH MINN INDPT SCH DIST NO 709		02/01/2018	Call @ 100.00		4,375,000	4,375,000	4,375,000	4,375,000						4,375,000				92,969	02/01/2024
272718-FR-3	EAST HAMPTON N Y UN FREE SCH DIST		06/01/2018	Call @ 100.00		925,000	925,000	968,743	927,578		(2,578)		(2,578)		925,000				18,500	06/01/2023
272839-SK-8	EAST HARTFORD CONN		07/01/2018	Call @ 100.00		1,375,000	1,375,000	1,375,000	1,375,000						1,375,000				41,250	07/01/2020
283770-CX-1	EL PASO TEX INDPT SCH DIST		08/15/2018	Maturity @ 100.00		2,000,000	2,000,000	2,339,240	2,031,635		(31,635)		(31,635)		2,000,000				100,000	08/15/2018
34153P-FP-8	FLORIDA ST BRD ED PUB ED		06/01/2018	VARIOUS		2,201,800	2,180,000	2,148,368	2,167,343		12,657		12,657		2,180,000				76,300	06/01/2022
34153P-GY-8	FLORIDA ST BRD ED PUB ED		09/04/2018	VARIOUS		6,736,700	6,670,000	6,670,000	6,670,000						6,670,000				291,785	06/01/2025
34153P-JD-1	FLORIDA ST BRD ED PUB ED		06/01/2018	VARIOUS		6,666,000	6,600,000	6,600,000	6,600,000						6,600,000				217,800	06/01/2025
407810-JX-9	HAMILTON OHIO LOC SCH DIST		01/01/2018	Call @ 100.00		310,000	310,000	309,662	309,937						309,937		63	63	1,098	12/01/2019
434452-JK-5	HOFFMAN ESTATES ILL		12/01/2018	Call @ 100.00		2,225,000	2,225,000	2,222,241	2,223,223		1,777		1,777		2,225,000				110,138	12/01/2026
451885-BU-0	ILLINOIS DEPT CENT MGMT SVCS CTFS PARTN		07/01/2018	Call @ 100.00		530,000	530,000	529,343	529,925		24		24		529,949		51	51	15,503	07/01/2019
468034-ND-1	JACKSON CNTY ORE SCH DIST NO 549C MEDFOR		06/15/2018	Call @ 100.00		1,535,000	1,535,000	1,549,045	1,535,946		(946)		(946)		1,535,000				35,497	06/15/2025
476034-PM-9	JENISON MICH PUB SCHS		05/01/2018	Maturity @ 100.00		1,005,000	1,005,000	995,694	1,004,505		495		495		1,005,000				16,331	05/01/2018
484080-TR-7	KANE MC HENRY COOK & DEKALB CNTYS ILL CM		07/01/2018	Call @ 100.00		2,000,000	2,000,000	1,989,460	1,995,466		4,534		4,534		2,000,000				90,000	01/01/2023
508354-QZ-3	LAKE CNTY ILL FST PRESV DIST		06/15/2018	Call @ 100.00		3,080,000	3,080,000	2,989,694	3,028,802		51,198		51,198		3,080,000				65,450	12/15/2025
518794-BR-2	LAUREL MISS SCH DIST		04/01/2018	Call @ 100.00		1,000,000	1,000,000	986,690	994,477		5,523		5,523		1,000,000				23,125	04/01/2023
52908E-NU-3	LEXINGTON-FAYETTE URBAN CNTY GOVT KY		02/01/2018	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				45,500	02/01/2025
55844P-HV-3	MADISON WIS AREA TECHNICAL COLLEGE DIST		03/01/2018	Maturity @ 100.00		1,630,000	1,630,000	1,791,191	1,634,245		(4,245)		(4,245)		1,630,000				32,600	03/01/2018
575294-KX-0	MASON OHIO		06/01/2018	Call @ 100.00		1,020,000	1,020,000	1,018,807	1,019,396		604		604		1,020,000				22,185	12/01/2024
591506-UD-0	METHACTON PA SCH DIST		03/01/2018	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				138,750	03/01/2022
592240-PR-0	METROPOLITAN PK DIST TACOMA WASH		12/01/2018	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				260,000	12/01/2024
593354-BM-4	MIAMI EAST OHIO LOC SCH DIST		04/09/2018	Call @ 100.00		1,245,000	1,245,000	1,240,904	1,243,627		1,373		1,373		1,245,000				18,813	12/01/2021
661853-JM-4	NORTH RIDGEVILLE OHIO		12/01/2018	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				106,000	12/01/2023
665352-KK-5	NORTHERN LEHIGH PA SCH DIST		07/01/2018	Adjustment		750,000	750,000	750,000	750,000						750,000				12,375	03/01/2022
677522-CN-2	OHIO ST		03/01/2018	Call @ 100.00		1,000,000	1,000,000	984,930	989,921		10,079		10,079		1,000,000				26,875	09/01/2028
680616-TL-3	OLENTANGY LOC SCH DIST OHIO		06/01/2018	Call @ 100.00		3,000,000	3,000,000	2,996,400	2,998,032		1,968		1,968		3,000,000				70,500	12/01/2024
712838-NT-4	PEORIA ARIZ		07/01/2018	Call @ 100.00		2,635,000	2,635,000	2,635,000	2,635,000						2,635,000				113,305	07/01/2024
712838-NU-1	PEORIA ARIZ		07/01/2018	Call @ 100.00		2,755,000	2,755,000	2,755,000	2,755,000						2,755,000				122,598	07/01/2025
71319R-AQ-0	PEORIA ILL MET ARPT AUTH		12/01/2018	Call @ 100.00		3,000,000	3,000,000	2,983,050	2,991,265		8,735		8,735		3,000,000				144,000	12/01/2024
727199-GN-5	PLANO TEX INDPT SCH DIST		02/15/2018	Call @ 100.00		2,145,000	2,145,000	2,145,000	2,145,000						2,145,000				46,118	02/15/2024
732538-GM-9	PONTIAC MICH CITY SCH DIST		06/01/2018	Call @ 100.00		3,750,000	3,750,000	3,225,038	3,597,771		41,894		41,894		3,639,665		110,335	110,335	92,782	05/01/2019
734336-SJ-0	PORT HURON MICH		10/01/2018	Call @ 100.00		595,000	595,000	593,810	594,801		103		103		594,903		97	97	12,495	10/01/2019
734336-SW-1	PORT HURON MICH		10/01/2018	Call @ 100.00		740,000	740,000	738,520	739,752		128		128		739,880		120	120	15,540	10/01/2019
735014-HU-9	PORT OLYMPIA WASH		06/01/2018	Call @ 100.00		2,925,000	2,925,000	2,925,000	2,925,000						2,925,000				66,544	12/01/2024
767781-BU-0	RITENOUR MO SCH DIST		03/01/2018	Call @ 100.00		1,650,000	1,650,000	1,679,337	1,650,646		(646)		(646)		1,650,000				37,125	03/01/2024
772436-CY-5	ROCK ISLAND CNTY ILL SCH DIST NO 041 ROC		04/02/2018	Call @ 100.00		1,525,000	1,525,000	1,521,447	1,522,905		2,095		2,095		1,525,000				25,628	12/01/2025
772436-DS-7	ROCK ISLAND CNTY ILL SCH DIST NO 041 ROC		04/02/2018	Call @ 100.00		2,530,000	2,530,000	2,524,105	2,527,042		2,958		2,958		2,530,000				42,518	12/01/2025
780464-JB-0	ROYAL OAK MICH		10/01/2018	Call @ 100.00		1,130,000	1,130,000	1,130,000	1,130,000						1,130,000				67,800	10/01/2024
798025-FJ-6	SAN JACINTO TEX CMNTY COLLEGE DIST		02/15/2018	Call @ 100.00		2,975,000	2,975,000	2,975,000	2,975,000						2,975,000				71,400	02/15/2024
874704-EC-9	TALLMADGE OHIO		12/01/2018	Call @ 100.00		75,000	75,000	75,000	75,000						75,000				2,250	12/01/2020
874721-GJ-6	TALLMADGE OHIO CITY SCH DIST		12/01/2018	Call @ 100.00		1,010,000	1,010,000	1,105,364	1,026,396		(16,396)		(16,396)		1,010,000				40,400	12/01/2022
878147-HS-9	TEAGUE TEX INDPT SCH DIST		02/15/2018	Call @ 100.00		3,955,000	3,955,000	3,955,000	3,955,000						3,955,000				82,066	02/15/2023
882723-WS-4	TEXAS ST		10/01/2018	Call @ 100.00		1,375,000	1,375,000	1,371,796	1,373,448		1,552		1,552		1,375,000				61,875	10/01/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
89438V-V3-7	TRAVIS CNTY TEX		03/01/2018	Call @ 100.00		1,465,000	1,465,000	1,453,236	1,460,009		4,991		4,991		1,465,000				31,131	03/01/2024
935698-BR-0	WARREN TEX INDPT SCH DIST		02/15/2018	Call @ 100.00		1,370,000	1,370,000	1,370,000	1,370,000						1,370,000				28,428	02/15/2024
940157-QJ-2	WASHINGTON SUBN SAN DIST MD		06/01/2018	Call @ 100.00		8,430,000	8,430,000	8,419,800	8,424,377		5,623		5,623		8,430,000				189,675	06/01/2025
940858-G5-6	WASHOE CNTY NEV SCH DIST		06/01/2018	Call @ 100.00		2,910,000	2,910,000	2,893,529	2,902,155		7,845		7,845		2,910,000				69,113	06/01/2024
94766P-CK-5	WEBER SCH DIST UTAH		06/15/2018	Call @ 100.00		2,625,000	2,625,000	2,625,000	2,625,000						2,625,000				55,781	06/15/2024
954838-PT-9	WEST ORANGE COVE TEX CONS INDPT SCH DIST		02/15/2018	Call @ 100.00		2,410,000	2,410,000	2,401,661	2,406,142		3,858		3,858		2,410,000				51,213	02/15/2024
97705L-VK-0	WISCONSIN ST		05/01/2018	Call @ 100.00		5,135,000	5,135,000	5,076,564	5,104,738		30,262		30,262		5,135,000				138,645	05/01/2024
981305-L4-5	WORCESTER MASS		07/01/2018	Maturity @ 100.00		3,290,000	3,290,000	3,280,064	3,289,511		489		489		3,290,000				133,245	07/01/2018
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						178,163,569	177,945,000	178,228,341	177,789,317		109,086		109,086		177,898,403		110,666	110,666	6,275,205	XXX
005596-CN-9	ADAMS CNTY COLO CTFS PARTN		12/01/2018	Call @ 100.00		7,105,000	7,105,000	7,089,014	7,096,264		8,736		8,736		7,105,000				348,145	12/01/2024
032452-AQ-7	ANACORTES WASH UTIL SYS REV		01/29/2018	Call @ 100.00		1,600,000	1,600,000	1,600,000	1,600,000						1,600,000				11,471	12/01/2022
038132-GN-0	APPLETON WIS SEW REV		10/09/2018	Call @ 100.00		1,035,000	1,035,000	1,035,000	1,035,000						1,035,000				45,186	05/01/2025
038137-HC-2	APPLETON WIS STORM WTR SYS REV		04/01/2018	Call @ 100.00		1,095,000	1,095,000	1,095,000	1,095,000						1,095,000				25,459	04/01/2025
038141-LN-5	APPLETON WIS WTRWKS REV		01/01/2018	Call @ 100.00		2,005,000	2,005,000	2,002,815	2,003,846						2,003,846		1,154	1,154	54,636	01/01/2025
04057P-GT-9	ARIZONA SCH FACS BRD CTFS PARTN		09/01/2018	Call @ 100.00		5,000,000	5,000,000	4,964,600	4,982,738		17,262		17,262		5,000,000				275,000	09/01/2023
04057P-HP-6	ARIZONA SCH FACS BRD CTFS PARTN		09/01/2018	Call @ 100.00		3,495,000	3,495,000	3,434,816	3,466,044		28,956		28,956		3,495,000				183,488	09/01/2023
054095-CE-2	AVON IND TWO THOUSAND SCH BLDG CORP		07/15/2018	Call @ 100.00		3,540,000	3,540,000	3,535,929	3,538,028		1,972		1,972		3,540,000				164,610	07/15/2024
114420-AJ-1	BROOKS OF BONITA SPRINGS CMNTY DEV DIST		05/01/2018	Call @ 100.00		210,000	210,000	210,347	210,000						210,000					05/01/2019
115065-VC-5	BROWARD CNTY FLA SCH BRD CTFS PARTN		07/01/2018	Call @ 100.00		3,000,000	3,000,000	2,967,630	2,985,559		14,441		14,441		3,000,000				135,000	07/01/2023
115117-HW-6	BROWARD CNTY FLA WTR & SWR UTIL REV		10/01/2018	Call @ 100.00		1,000,000	1,000,000	1,012,900	1,001,225		(1,225)		(1,225)		1,000,000				50,000	10/01/2025
12677P-EG-2	CABARRUS CNTY N C CTFS PARTN		06/01/2018	Call @ 100.00		4,690,000	4,690,000	4,673,960	4,683,053		6,947		6,947		4,690,000				97,318	06/01/2023
182618-JP-4	CLARKSVILLE TENN WTR SWR & GAS REV		02/01/2018	Maturity @ 100.00		1,755,000	1,755,000	1,986,713	1,758,113		(3,113)		(3,113)		1,755,000				43,875	02/01/2018
196734-AU-1	COLORADO ST HIGHER ED CAP CONSTR LEASE P		11/01/2018	Call @ 100.00		1,500,000	1,500,000	1,477,065	1,488,888		11,112		11,112		1,500,000				78,750	11/01/2023
207758-GS-6	CONNECTICUT ST SPL TAX OBLIG REV		11/01/2018	Call @ 100.00		5,000,000	5,000,000	4,972,600	4,985,407		14,593		14,593		5,000,000				250,000	11/01/2024
228485-HD-3	CROWN POINT IND MULTI-SCH BLDG CORP		07/15/2018	Call @ 100.00		1,860,000	1,860,000	1,853,620	1,856,765		3,235		3,235		1,860,000				89,280	07/15/2024
254845-GB-0	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI		10/01/2018	Call @ 100.00		2,000,000	2,000,000	2,022,740	2,002,155		(2,155)		(2,155)		2,000,000				100,000	10/01/2024
26982V-AE-8	EAGLE RIV COLO WTR & SANTN DIST ENTERPRI		12/01/2018	Call @ 100.00		395,000	395,000	395,000	395,000						395,000				9,302	12/01/2019
27441P-AM-6	EAST PEORIA ILL REV		06/01/2018	Call @ 100.00		305,000	305,000	223,257	272,153		3,571		3,571		275,724		29,276	29,276		06/01/2021
347145-CR-3	FORT COLLINS COLO WASTEWATER UTIL ENTERP		12/01/2018	Call @ 100.00		2,145,000	2,145,000	2,145,000	2,145,000						2,145,000				93,844	12/01/2025
378352-NA-2	GLENDALE ARIZ WTR & SWR REV		01/01/2018	Call @ 100.00		1,975,000	1,975,000	1,963,782	1,969,402						1,969,402		5,598	5,598	46,906	07/01/2024
391673-EJ-5	GREATER CLARK CNTY SCH BLDG CORP IND JEF		07/15/2018	Call @ 100.00		2,755,000	2,755,000	2,745,661	2,750,728		4,272		4,272		2,755,000				128,108	07/15/2024
41084U-AW-6	HANOVER IND MIDDLE SCH BLDG CORP		07/15/2018	Call @ 100.00		1,310,000	1,310,000	1,304,157	1,307,094		2,906		2,906		1,310,000				62,880	07/15/2024
45528S-H5-8	INDIANAPOLIS IND LOC PUB IMPT BD BK		08/01/2018	Call @ 100.00		1,985,000	1,985,000	1,975,869	1,980,403		4,597		4,597		1,985,000				91,310	08/01/2024
46246K-ZN-5	IOWA FIN AUTH REV		08/01/2018	Call @ 100.00		3,000,000	3,000,000	2,996,610	2,998,387		1,613		1,613		3,000,000				154,500	08/01/2024
490762-AS-0	KENT WASH SPL EVENTS CTR PUB FACS DIST R		06/01/2018	Call @ 100.00		2,355,000	2,355,000	2,352,103	2,353,763		1,237		1,237		2,355,000				53,576	12/01/2024
53933E-AC-4	LL & P WIND ENERGY INC WASH REV		12/01/2018	Call @ 100.00		385,000	385,000	387,888	386,213		(181)		(181)		386,032		(1,032)	(1,032)	11,517	12/01/2022
583887-DN-1	MECKLENBURG CNTY N C CTFS PARTN		02/01/2018	Call @ 100.00		1,010,000	1,010,000	1,010,000	1,010,000						1,010,000				22,094	02/01/2023
583887-ED-2	MECKLENBURG CNTY N C CTFS PARTN		02/01/2018	Call @ 100.00		1,225,000	1,225,000	1,225,000	1,225,000						1,225,000				26,797	02/01/2023
590252-KR-2	MERRILLVILLE IND MULTI SCH BLDG CORP		01/15/2018	Call @ 100.00		1,795,000	1,795,000	1,789,005	1,792,133		2,867		2,867		1,795,000				43,529	01/15/2024
590545-UM-9	MESA ARIZ UTIL SYS REV		05/22/2018	Unknown		4,917,597	5,000,000	4,896,500	4,915,231		2,366		2,366		4,917,597				144,896	07/01/2029
590545-UN-7	MESA ARIZ UTIL SYS REV		05/22/2018	Unknown		1,498,274	1,500,000	1,497,750	1,498,229		45		45		1,498,274				43,469	07/01/2030
59334D-FU-3	MIAMI-DADE CNTY FLA WTR & SWR REV		10/01/2018	Call @ 100.00		5,000,000	5,000,000	4,978,500	4,988,332		11,668		11,668		5,000,000				270,000	10/01/2024
60412L-AX-7	MINNESOTA ST 911 REV		06/01/2018	Call @ 100.00		2,000,000	2,000,000	1,989,320	1,994,566		5,434		5,434		2,000,000				50,000	06/01/2024
60416S-XC-9	MINNESOTA ST HSG FIN AGY		12/01/2018	Call @ 100.00		25,000	25,000	25,000							25,000				2	07/01/2032
649902-VF-7	NEW YORK STATE DORMITORY AUTHORITY		12/15/2018	Call @ 100.00		5,810,000	5,810,000	5,806,340	5,807,917		2,083		2,083		5,810,000				254,188	12/15/2024
649902-VG-5	NEW YORK STATE DORMITORY AUTHORITY		12/15/2018	Call @ 100.00		5,000,000	5,000,000	4,993,850	4,996,359		3,641		3,641		5,000,000				225,000	12/15/2025
65887P-DU-6	NORTH DAKOTA PUB FIN AUTH		10/01/2018	Call @ 100.00		4,285,000	4,285,000	4,285,000	4,285,000						4,285,000				230,319	10/01/2024
665306-HT-6	NORTHERN KY WTR DIST REV		08/01/2018	Call @ 100.00		1,225,000	1,225,000	1,225,000	1,225,000						1,225,000				69,825	02/01/2024
665306-HU-3	NORTHERN KY WTR DIST REV		08/01/2018	Call @ 100.00		1,300,000	1,300,000	1,293,188	1,296,193		3,807		3,807		1,300,000				74,750	02/01/2025
676306-BK-8	OGDEN CITY UTAH SWR & WTR REV		06/15/2018	Call @ 100.00		1,550,000	1,550,000	1,552,465	1,550,138		(138)		(138)		1,550,000				34,488	06/15/2024
67759T-AA-6	OHIO ST TRANSN PROJ REV		11/15/2018	Call @ 100.00		200,000	200,000	200,000	200,000						200,000				5,899	05/15/2022
677632-WM-9	OHIO ST UNIV GEN RCPTS		12/01/2018	Call @ 100.00		9,245,000	9,245,000	9,233,536	9,238,339		6,661		6,661		9,245,000				402,158	12/01/2025
682760-FN-8	ONONDAGA CNTY N Y WTR AUTH WTR REV		09/15/2018	Call @ 100.00		1,000,000	1,000,000	1,024,150	1,002,551		(2,551)		(2,551)		1,000,000				37,500	09/15/2021
71285A-AQ-7	PEORIA ARIZ MUN DEV AUTH INC TRANSN SALE		01/01/2018	Call @ 100.00		2,235,000	2,235,000	2,205,386	2,222,570						2,222,570		12,430	12,430	51,684	01/01/2023
72177L-AT-6	PIMA CNTY ARIZ INDL DEV AUTH LEASE REV		03/01/2018	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				67,500	09/01/2024
762236-BC-0	RHODE ISLAND ST ECONOMIC DEV CORP REV		07/01/2018	Call @ 100.00		200,000	200,000	198,750	199,746		48		48		199,794		206	206	6,125	07/01/2020
773835-BM-4	ROCKPORT IND POLLUTION CTL REV		06/01/2018	Maturity @ 100.00		500,000	500,000	500,000	500,000						500,000				4,375	06/01/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
812728-PJ-6	SEATTLE WASH MET MUNICIPALITY		02/01/2018	Call @ 100.00		1,050,000	1,050,000	1,146,999	1,051,325		(1,325)		(1,325)		1,050,000				26,250	02/01/2021
82378P-AW-6	SHERIDAN IND CMNTY SCH BLDG CORP		07/15/2018	Call @ 100.00		2,005,000	2,005,000	2,000,489	2,002,769		2,231		2,231		2,005,000				95,238	07/15/2024
836193-BS-0	SOUTH ADAMS IND SCH BLDG CORP		01/15/2018	Call @ 100.00		1,135,000	1,135,000	1,131,107	1,133,030		1,970		1,970		1,135,000				27,240	07/15/2024
851010-JX-7	SPRINGFIELD MO PUB BLDG CORP LEASEHOLD R		06/01/2018	Call @ 100.00		20,000	20,000	20,000	20,000						20,000				525	06/01/2018
876721-AC-5	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		02/15/2018	Call @ 100.00		300,000	300,000	300,000	300,000						300,000					02/15/2023
876721-AG-6	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		02/15/2018	Call @ 100.00		135,000	135,000	135,000	135,000						135,000					02/15/2023
914845-PD-8	UNIVERSITY SOUTH ALA UNIV REVS		08/01/2018	Call @ 100.00		2,770,000	2,770,000	2,770,000	2,770,000						2,770,000				127,420	08/01/2024
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM		11/01/2018	Call @ 100.00		30,000	30,000	30,197	30,186		(9)		(9)		30,177		(177)	(177)	303	05/01/2037
92817S-KE-7	VIRGINIA ST PUB SCH AUTH		08/01/2018	Call @ 100.00		1,000,000	1,000,000	1,011,240	1,000,857		(857)		(857)		1,000,000				52,500	08/01/2025
92818D-AM-2	VIRGINIA ST PUB SCH AUTH SPL OBLIG FLUVA		12/01/2018	Call @ 100.00		1,735,000	1,735,000	1,726,585	1,731,252		3,748		3,748		1,735,000				95,425	12/01/2022
93638R-AB-1	WARSAW IND MULTI-SCH BLDG CORP		01/15/2018	Call @ 100.00		2,920,000	2,920,000	2,913,868	2,918,279		1,721		1,721		2,920,000				62,050	01/15/2021
93638R-CG-8	WARSAW IND MULTI-SCH BLDG CORP		01/15/2018	Call @ 100.00		2,330,000	2,330,000	2,330,000	2,330,000						2,330,000				61,745	07/15/2024
966412-EB-0	WHITLEY CNTY IND MULTI SCH BLDG CORP		01/15/2018	Call @ 100.00		1,850,000	1,850,000	1,846,226	1,848,899		1,101		1,101		1,850,000				40,700	01/15/2021
3199999. Subtotal - Bonds - U.S. Special Revenues						132,800,871	132,885,000	132,714,525	132,565,128		163,289		163,289		132,753,417		47,454	47,454	5,258,151	XXX
001084-AQ-5	AGCO CORP		10/11/2018	VARIOUS		4,293,824	4,000,000	4,271,440	4,198,011		(39,231)		(39,231)		4,158,780		(158,780)	(158,780)	496,185	12/01/2021
02005N-AX-8	ALLY FINANCIAL INC		02/13/2018	Maturity @ 100.00		2,000,000	2,000,000	1,990,000	1,999,593		407		407		2,000,000				32,500	02/13/2018
02209S-AD-5	ALTRIA GROUP INC		11/10/2018	Maturity @ 100.00		3,000,000	3,000,000	2,997,930	2,999,737		263		263		3,000,000				293,425	11/10/2018
023654-AW-6	AMERICA WEST AIRLINES PASS THROUGH TRUST		07/02/2018	Paydown		300,511	300,512	296,187	296,187		4,324		4,324		300,512				1,051	01/02/2019
03523T-BE-7	ANHEUSER-BUSCH INBEV NV	C	03/19/2018	VARIOUS		8,314,880	8,000,000	7,993,840	7,999,136		513		513		7,999,649		351	351	735,102	01/15/2019
042735-BB-5	ARROW ELECTRONICS INC		03/01/2018	Maturity @ 100.00		2,000,000	2,000,000	1,989,620	1,999,632		368		368		2,000,000				30,000	03/01/2018
04530D-AC-6	ASPEN INSURANCE HOLDINGS LTD	C	06/18/2018	VARIOUS		5,345,602	5,000,000	5,290,300	5,129,997		(19,193)		(19,193)		5,110,804		(110,804)	(110,804)	254,431	12/15/2020
05348E-AN-9	AVALONBAY COMMUNITIES INC		12/31/2018	VARIOUS		2,068,633	2,000,000	1,997,060	1,999,226		464		464		1,999,690		310	310	226,555	03/15/2020
057224-AY-3	BAKER HUGHES INC		01/10/2018	VARIOUS		3,131,040	3,000,000	2,983,320	2,998,038		71		71		2,998,109		1,891	1,891	165,415	11/15/2018
067383-AC-3	C R BARD INC		01/01/2018	Not Available		3,132,630	3,000,000	2,982,760	2,994,007						2,994,007		138,623	138,623	60,133	01/15/2021
06849R-AF-9	BARRICK NORTH AMERICA FINANCE LLC		07/17/2018	VARIOUS		2,085,455	2,000,000	1,998,720	1,999,498		133		133		1,999,631		369	369	140,944	05/30/2021
073902-RU-4	BEAR STEARNS & CO INC		02/01/2018	Maturity @ 100.00		6,000,000	6,000,000	5,928,260	5,999,173		827		827		6,000,000				217,500	02/01/2018
111013-AG-3	SKY PLC	C	02/15/2018	Maturity @ 100.00		5,900,000	5,900,000	5,554,020	5,893,716		6,284		6,284		5,900,000				179,950	02/15/2018
120568-AT-7	BUNGE LIMITED FINANCE CORP		10/11/2018	VARIOUS		2,073,066	2,000,000	1,999,940	2,000,000		68		68		2,000,068		(68)	(68)	212,844	06/15/2019
12189T-BA-1	BURLINGTON NORTHERN SANTA FE CORP		03/15/2018	Maturity @ 100.00		7,000,000	7,000,000	6,983,690	6,999,567		433		433		7,000,000				201,250	03/15/2018
125509-BK-4	CIGNA CORP		03/15/2018	Maturity @ 100.00		10,000,000	10,000,000	9,988,800	9,999,702		298		298		10,000,000				317,500	03/15/2018
14309U-AA-0	CARLYLE HOLDINGS FINANCE LLC		09/25/2018	Not Available		5,922,802	5,825,000	5,612,406	5,700,807		16,445		16,445		5,717,252		205,550	205,550	259,577	02/01/2023
18055#-AH-5	CLARION LION PROPERTIES FUND HOLDI		12/06/2018	Maturity @ 100.00		1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				102,025	12/06/2018
199575-AW-1	COLUMBUS SOUTHERN POWER CO		05/01/2018	Maturity @ 100.00		2,000,000	2,000,000	1,995,480	1,999,799		201		201		2,000,000				60,500	05/01/2018
202795-HU-7	COMMONWEALTH EDISON CO		03/15/2018	Maturity @ 100.00		8,000,000	8,000,000	7,984,640	7,999,584		416		416		8,000,000				232,000	03/15/2018
20826F-AS-5	CONOCOPHILLIPS CO		01/22/2018	VARIOUS		2,515,783	2,399,000	2,397,801	2,398,219		48		48		2,398,267		733	733	152,328	03/15/2021
210518-CS-3	CONSUMERS ENERGY CO		11/29/2018	VARIOUS		5,139,073	5,000,000	4,997,600	4,999,520		570		570		5,000,090		(90)	(90)	542,934	09/15/2019
212015-AH-4	CONTINENTAL RESOURCES INC		08/16/2018	VARIOUS		406,668	400,000	395,500	396,969		389		389		397,358		2,642	2,642	10,000	09/15/2022
22822R-AR-1	CROWN CASTLE TOWERS LLC		01/17/2018	VARIOUS		12,649,596	12,000,000	13,597,960	12,533,936		(11,145)		(11,145)		12,522,791		(522,791)	(522,791)	710,726	01/15/2040
233150-AC-5	DCT INDUSTRIAL OPERATING PARTNERSHIP LP		09/21/2018	VARIOUS		2,116,307	2,000,000	1,980,760	1,987,838		1,462		1,462		1,989,300		10,700	10,700	200,307	10/15/2023
263534-BT-5	E I DU PONT DE NEMOURS AND CO		07/15/2018	Maturity @ 100.00		6,000,000	6,000,000	5,997,480	5,999,810		190		190		6,000,000				360,000	07/15/2018
26817R-AV-0	DYNEGY INC		01/01/2018	Adjustment					804,920	220,444	56,166		276,610							02/02/2024
26875P-AC-5	EOG RESOURCES INC		10/01/2018	Maturity @ 100.00		2,000,000	2,000,000	1,989,300	1,998,924		1,076		1,076		2,000,000				137,500	10/01/2018
28140T-AA-6	EDUCATION REALTY OPERATING PARTNERSHIP		10/22/2018	VARIOUS		2,148,274	2,000,000	1,999,820	1,999,883		77		77		1,999,960		40	40	230,308	12/01/2024
29250R-AN-6	ENBRIDGE ENERGY PARTNERS LP		04/15/2018	Maturity @ 100.00		5,000,000	5,000,000	4,973,300	4,998,979		1,021		1,021		5,000,000				162,500	04/15/2018
29380T-AS-4	EPR PROPERTIES		02/28/2018	VARIOUS		3,343,500	3,000,000	2,948,700	2,983,076		1,139		1,139		2,984,214		15,786	15,786	487,521	07/15/2020
30162A-AC-2	EXELIS INC		06/22/2018	VARIOUS		4,290,546	4,000,000	4,333,560	4,163,687		(19,053)		(19,053)		4,144,634		(144,634)	(144,634)	451,496	10/01/2021
303901-AS-1	FAIRFAX FINANCIAL HOLDINGS LTD		06/15/2018	VARIOUS		5,364,050	5,000,000	5,287,500	5,136,381		(16,922)		(16,922)		5,119,459		(119,459)	(119,459)	533,217	05/15/2021
31428X-AR-7	FEDEX CORP		11/14/2018	VARIOUS		1,008,660	1,000,000	1,000,000	1,000,000						1,000,000				115,105	01/15/2019
34540U-AA-7	FORD MOTOR CREDIT CO LLC		01/16/2018	Maturity @ 100.00		3,000,000	3,000,000	2,988,180	2,999,896		104		104		3,000,000				35,625	01/16/2018
36248P-AJ-9	GSMS 14NEW B - CMBS		06/12/2018	Paydown		2,000,000	2,000,000	2,009,630	2,003,572		(3,572)		(3,572)		2,000,000				117,022	01/10/2031
41283D-AB-9	HARLEY-DAVIDSON FUNDING CORP		06/15/2018	Maturity @ 100.00		8,000,000	8,000,000	4,317,016	7,665,620		334,380		334,380		8,000,000				272,000	06/15/2018
413875-AM-7	HARRIS CORP		06/22/2018	VARIOUS		1,037,847	1,000,000	994,290	998,054		312		312		998,366		1,634	1,634	60,703	12/15/2020
422317-AC-1	HEARST-ARGYLE TELEVISION, INC.		01/15/2018	Maturity @ 100.00		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				245,000	01/15/2018
423012-A@-2	HEINEKEN NV	D	08/15/2018	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				317,000	08/15/2018
42809H-AB-3	HESS CORP		02/15/2018	VARIOUS		3,165,516	3,000,000	2,990,310	2,998,520		559		559		2,999,079		921	921	287,391	02/15/2019
448579-AB-8	HYATT HOTELS CORP		09/02/2018	VARIOUS		2,072,818	2,000,000	1,997,280	1,999,427		359		359		1,999,786		214	214	216,811	08/15/2019
449230-AG-9	HYUNDAI CAPITAL AMERICA INC	C	08/09/2018	Maturity @ 100.00		3,000,000	3,000,000	2,991,000	2,998,840		1,160		1,160		3,000,000				86,250	08/09/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
454889-AN-6	INDIANA MICHIGAN POWER CO		09/07/2018	VARIOUS		3,065,310	3,000,000	2,979,780	2,996,731		2,017		2,017		2,998,749		1,251	1,251	270,643	03/15/2019
45685E-AE-6	VOYA FINANCIAL INC		02/15/2018	Maturity @ 100.00		914,000	914,000	912,391	913,958		42		42		914,000				13,253	02/15/2018
45687A-AA-0	INGERSOLL RAND GLOBAL HOLDING CO LTD	C	03/16/2018	VARIOUS		11,204,798	11,000,000	10,984,270	10,998,684		1,227		1,227		10,999,910		90	90	645,944	08/15/2018
459200-GM-7	INTERNATIONAL BUSINESS MACHINES CORP		10/15/2018	Maturity @ 100.00		7,875,000	7,875,000	7,845,705	7,871,815		3,185		3,185		7,875,000				600,469	10/15/2018
459745-GP-4	INTERNATIONAL LEASE FINANCE CORP	C	04/15/2018	Maturity @ 100.00		3,000,000	3,000,000	2,999,880	3,000,000						3,000,000				58,125	04/15/2018
461070-AF-1	INTERSTATE POWER AND LIGHT CO		10/01/2018	Maturity @ 100.00		2,500,000	2,500,000	2,349,100	2,484,032		15,968		15,968		2,500,000				181,250	10/01/2018
466313-AD-5	JABIL CIRCUIT INC		02/08/2018	VARIOUS		6,542,154	6,500,000	6,460,750	6,498,894		576		576		6,499,470		530	530	255,164	03/15/2018
46639N-AP-6	JPMBB 13C12 A4 - CMBS		08/01/2018	Paydown		19,993	19,993	20,193	20,099		(106)		(106)		19,993				392	07/17/2045
472319-AK-8	JEFFERIES GROUP INC		04/13/2018	Maturity @ 100.00		1,000,000	1,000,000	1,096,420	1,005,808		(5,808)		(5,808)		1,000,000				25,625	04/13/2018
49306C-AG-6	KEYBANK NATIONAL ASSOCIATION		06/15/2018	Maturity @ 100.00		3,000,000	3,000,000	3,032,610	3,002,607		(2,607)		(2,607)		3,000,000				69,375	06/15/2018
500767-AX-4	KRAFT FOODS GROUP INC		08/23/2018	Maturity @ 100.00		5,000,000	5,000,000	4,956,300	4,996,312		3,688		3,688		5,000,000				306,250	08/23/2018
526057-BS-2	LENNAR CORP		12/01/2018	Maturity @ 100.00		4,000,000	4,000,000	3,999,920	4,000,000						4,000,000				199,833	12/01/2018
534187-AX-7	LINCOLN NATIONAL CORP		03/09/2018	VARIOUS		5,390,600	5,000,000	4,951,650	4,989,884		1,194		1,194		4,991,079		8,921	8,921	691,989	07/01/2019
577778-AS-2	MAY DEPARTMENT STORES COMPANY (THE)		08/15/2018	Paydown		100,000	100,000	100,000	100,000						100,000				2,844	02/15/2021
581557-AX-3	MCKESSON CORP		03/26/2018	VARIOUS		1,042,512	1,000,000	996,590	999,483		206		206		999,689		311	311	88,554	02/15/2019
58405U-AD-4	MEDCO HEALTH SOLUTIONS INC		03/15/2018	Maturity @ 100.00		5,000,000	5,000,000	4,947,800	4,998,523		1,477		1,477		5,000,000				178,125	03/15/2018
59156R-AR-9	METLIFE INC		08/15/2018	Maturity @ 100.00		2,500,000	2,500,000	2,508,750	2,500,729		(729)		(729)		2,500,000				170,425	08/15/2018
59156R-AT-5	METLIFE INC		08/15/2018	VARIOUS		2,049,152	2,000,000	2,007,000	2,001,073		(461)		(461)		2,000,612		(612)	(612)	203,492	02/15/2019
595112-BF-9	MICRON TECHNOLOGY INC		05/21/2018	VARIOUS		5,196,900	5,000,000	5,000,000	5,000,000						5,000,000				420,025	01/15/2024
629568-AQ-9	NABORS INDUSTRIES INC	C	02/15/2018	Maturity @ 100.00		5,599,000	5,599,000	5,520,138	5,597,521		1,479		1,479		5,599,000				172,169	02/15/2018
637432-LR-4	NATIONAL RURAL UTILITIES COOP FINANCE CO		11/01/2018	VARIOUS		3,021,300	3,000,000	2,977,110	2,997,092		2,682		2,682		2,999,774		226	226	304,278	11/01/2018
65473Q-AS-2	NISOURCE FINANCE CORP		03/15/2018	Maturity @ 100.00		5,000,000	5,000,000	4,958,730	4,998,871		1,129		1,129		5,000,000				160,000	03/15/2018
65473Q-AT-0	NISOURCE FINANCE CORP		07/15/2018	VARIOUS		3,061,740	3,000,000	2,991,720	2,998,996		573		573		2,999,568		432	432	265,740	01/15/2019
66586G-CD-7	NORTHERN TRUST COMPANY		08/15/2018	Maturity @ 100.00		1,000,000	1,000,000	998,540	999,880		120		120		1,000,000				65,000	08/15/2018
67551Y-AA-5	OCH-ZIFF FINANCE CO LLC		05/07/2018	VARIOUS		5,117,890	5,000,000	5,046,350	4,812,500	210,282	(3,945)		206,337		5,018,837		(18,837)	(18,837)	221,015	11/20/2019
69352J-AL-1	TALEN ENERGY SUPPLY LLC		05/01/2018	Maturity @ 100.00		10,000,000	10,000,000	10,308,050	10,015,170		(15,170)		(15,170)		10,000,000				325,000	05/01/2018
693656-AA-8	PVH CORP		05/01/2018	VARIOUS		1,533,750	1,500,000	1,470,000	1,483,083		35		35		1,483,118		16,882	16,882	37,500	12/15/2022
694308-GN-1	PACIFIC GAS AND ELECTRIC CO		02/18/2018	VARIOUS		2,594,676	2,500,000	2,458,575	2,495,342		925		925		2,496,267		3,733	3,733	165,145	10/15/2018
695156-AN-9	PACKAGING CORP OF AMERICA		03/15/2018	Maturity @ 100.00		6,000,000	6,000,000	5,997,540	5,999,928		72		72		6,000,000				195,000	03/15/2018
698455-AB-8	PANHANDLE EASTERN PIPE LINE CO LP		06/15/2018	Maturity @ 100.00		3,000,000	3,000,000	2,991,450	2,999,472		528		528		3,000,000				105,000	06/15/2018
71654Q-BU-5	PETROLEOS MEXICANOS	C	02/16/2018	Not Available		1,017,500	1,000,000	999,260	999,638		33		33		999,671		17,829	17,829	19,736	07/23/2020
74348T-AN-2	PROSPECT CAPITAL CORP		09/26/2018	VARIOUS		3,049,350	3,000,000	3,000,000	3,000,000						3,000,000				228,933	07/15/2019
74348Y-MA-6	PROSPECT CAPITAL CORP		02/15/2018	Call @ 100.00		2,955,000	2,955,000	2,955,000	2,955,000						2,955,000				70,181	08/15/2019
75913M-AB-5	REGIONS BANK		05/15/2018	Maturity @ 100.00		2,000,000	2,000,000	1,998,340	1,999,914		86		86		2,000,000				75,000	05/15/2018
776696-AC-0	ROPER INDUSTRIES INC		09/13/2018	VARIOUS		2,061,900	2,000,000	1,999,560	1,999,906		165		165		2,000,071		(71)	(71)	191,067	09/01/2019
78442F-EH-7	NAVIENT CORP		04/27/2018	VARIOUS		3,025,050	3,000,000	1,620,384	2,862,646		96,564		96,564		2,959,210		40,790	40,790	118,000	06/15/2018
78490F-LC-1	NAVIENT CORP		01/04/2018	Call @ 100.00		1,535,000	1,535,000	1,535,000	1,534,963	37			37		1,535,000				6,076	06/15/2019
833034-AG-6	SNAP-ON INC		02/27/2018	Not Available		8,327,040	8,000,000	7,986,560	7,997,970		1,091		1,091		7,999,061		327,979	327,979	262,044	03/01/2019
837004-CC-2	SOUTH CAROLINA ELECTRIC & GAS CO		09/28/2018	VARIOUS		2,007,440	2,000,000	1,994,260	1,999,394		564		564		1,999,958		42	42	125,523	11/01/2018
845437-BK-7	SOUTHWESTERN ELECTRIC POWER CO		10/26/2018	VARIOUS		3,023,820	3,000,000	2,996,220	2,999,554		374		374		2,999,928		72	72	271,608	01/15/2019
84603M-XU-5	SANTANDER BANK NA	C	06/01/2018	Maturity @ 100.00		5,000,000	5,000,000	4,983,200	4,999,010		990		990		5,000,000				218,750	05/30/2018
87020P-AC-1	SWEDBANK AB	C	03/12/2018	Maturity @ 100.00		5,000,000	5,000,000	4,979,050	4,999,139		861		861		5,000,000				43,750	03/12/2018
87612E-AS-5	TARGET CORP		01/15/2018	Maturity @ 100.00		1,000,000	1,000,000	991,940	999,959		41		41		1,000,000				30,000	01/15/2018
87938W-AQ-6	TELEFONICA EMISIONES SAU	C	04/27/2018	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				15,960	04/27/2018
881609-AZ-4	TESORO CORP		10/02/2018	Unknown		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				54,899	10/01/2022
89346D-AC-1	TRANSALTA CORP		03/15/2018	VARIOUS		9,073,980	9,000,000	8,935,660	8,996,758		1,766		1,766		8,998,524		1,476	1,476	280,980	05/15/2018
89352H-AF-6	TRANSCANADA PIPELINES LTD	C	08/15/2018	Maturity @ 100.00		1,750,000	1,750,000	1,748,705	1,749,895		105		105		1,750,000				113,750	08/15/2018
907834-AF-2	ANADARKO PETROLEUM CORP		05/15/2018	Maturity @ 100.00		5,000,000	5,000,000	4,376,400	4,963,490		36,510		36,510		5,000,000				176,250	05/15/2018
91324P-BJ-0	UNITEDHEALTH GROUP INC		02/15/2018	Maturity @ 100.00		3,000,000	3,000,000	2,997,270	2,999,957		43		43		3,000,000				90,000	02/15/2018
92276M-AY-1	VENTAS REALTY LP		04/09/2018	VARIOUS		2,031,940	2,000,000	1,989,780	1,997,846		488		488		1,998,334		1,666	1,666	67,273	04/30/2019
947075-AD-9	WEATHERFORD INTERNATIONAL LTD	C	03/15/2018	Maturity @ 100.00		3,000,000	3,000,000	2,983,860	2,999,563		437		437		3,000,000				90,000	03/15/2018
947075-AF-4	WEATHERFORD INTERNATIONAL LTD	C	03/31/2018	VARIOUS		3,190,694	3,000,000	2,984,850	2,997,320		1,154		1,154		2,998,474		1,526	1,526	359,131	03/01/2019
959802-AP-4	WESTERN UNION CO		08/22/2018	Maturity @ 100.00		2,000,000	2,000,000	2,020,000	2,002,457		(2,457)		(2,457)		2,000,000				73,000	08/22/2018
98310W-AF-5	WYNDHAM WORLDWIDE CORP		02/01/2018	Maturity @ 100.00		2,000,000	2,000,000	1,998,980	1,999,984		16		16		2,000,000				57,500	02/01/2018
988498-AC-5	YUM! BRANDS INC		03/15/2018	Maturity @ 100.00		3,000,000	3,000,000	2,987,760	2,999,671		329		329		3,000,000				93,750	03/15/2018
C98248-AA-8	WORLEYPARSONS CANADIAN FINANCE SUB LIMIT	C	04/09/2018	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				181,250	04/09/2018
G18468-AD-9	CAPITA HOLDINGS LIMITED	C	09/13/2018	Maturity @ 100.00		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				236,527	09/13/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
Q6235#-AD-4	MIRVAC GROUP FINANCE LIMITED	C	11/15/2018	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				180,275	11/15/2018
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						373,454,569	367,322,505	363,204,750	368,352,003	430,763	468,869		899,632		368,170,105		(272,629)	(272,629)	20,079,467	XXX
8399997. Total - Bonds - Part 4						685,412,773	679,152,505	675,134,506	679,696,966	430,763	744,489		1,175,252		679,815,689		(114,509)	(114,509)	31,628,795	XXX
8399998. Total - Bonds - Part 5						7,197,346	7,031,590	7,470,193			(204,386)		(204,386)		7,265,807		(186,305)	(186,305)	355,746	XXX
8399999. Total - Bonds						692,610,119	686,184,095	682,604,699	679,696,966	430,763	540,103		970,866		687,081,495		(300,814)	(300,814)	31,984,541	XXX
446150-40-1	HUNTINGTON BANCSHARES INC		02/23/2018	Unknown	9,754.000	12,836,264	0.00	3,267,590	3,267,590						3,267,590		9,568,674	9,568,674	207,273	
59156R-BP-2	METLIFE INC		07/01/2018	Unknown	0.000		0.00		3,119,220	(119,220)			(119,220)							
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						12,836,264	XXX	3,267,590	6,386,810	(119,220)			(119,220)		3,267,590		9,568,674	9,568,674	207,273	XXX
8999997. Total - Preferred Stocks - Part 4						12,836,264	XXX	3,267,590	6,386,810	(119,220)			(119,220)		3,267,590		9,568,674	9,568,674	207,273	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						12,836,264	XXX	3,267,590	6,386,810	(119,220)			(119,220)		3,267,590		9,568,674	9,568,674	207,273	XXX
053015-10-3	AUTOMATIC DATA PROCESSING ORD		08/23/2018	VARIOUS	124,250.000	17,689,118		4,307,551	14,560,858	(10,253,307)			(10,253,307)		4,307,551		13,381,567	13,381,567	242,288	
231021-10-6	CUMMINS ORD		10/09/2018	VARIOUS	22,000.000	3,329,440		2,304,248	3,886,080	(1,581,832)			(1,581,832)		2,304,248		1,025,193	1,025,193	72,600	
260003-10-8	DOVER ORD		05/09/2018	Unknown	368,780.000	10,354,749		10,354,749	37,243,092	(26,888,343)			(26,888,343)		10,354,749				173,327	
29250N-10-5	ENBRIDGE ORD	C	12/27/2018	Unknown	0.386	11		19							19		(7)	(7)		
29250R-10-6	ENBRIDGE ENERGY PARTNERS CL A UNT	C	12/21/2018	Unknown	122,183.000	1,977,288		1,977,288	1,687,347	289,941			289,941		1,977,288				171,056	
29273V-10-0	ENERGY TRANSFER UNT		12/01/2018	Unknown	0.960	15		17							17		(3)	(3)		
29278N-10-3	ENERGY TRANSFER PARTNERS UNT		10/19/2018	Unknown	359,157.000	7,510,522		7,510,522	6,436,093	1,074,428			1,074,428		7,510,522				608,771	
369604-10-3	GENERAL ELECTRIC ORD		12/29/2017	BLOOMBERG TRADEBOOK LLC	0.000														73,896	
372460-10-5	GENUINE PARTS ORD		09/28/2018	VARIOUS	429,860.000	43,047,493		14,549,246	40,840,999	(26,291,753)			(26,291,753)		14,549,246		28,498,248	28,498,248	1,200,653	
438516-10-6	HONEYWELL INTERNATIONAL ORD		10/01/2018	Unknown	245,000.000	7,285,356		7,285,356	37,573,200	(30,287,844)			(30,287,844)		7,285,356				547,575	
670346-10-5	NUCOR ORD		02/20/2018	VARIOUS	915,512.000	62,530,747		34,543,929	58,208,253	(23,664,324)			(23,664,324)		34,543,929		27,986,818	27,986,818	347,895	
74005P-10-4	PRAXAIR ORD	C	11/01/2018	Unknown	441,872.000	33,340,909		33,340,909	68,348,761	(35,007,851)			(35,007,851)		33,340,909				1,093,633	
749685-10-3	RPM ORD		08/02/2018	VARIOUS	160,000.000	10,149,852		3,405,948	8,387,200	(4,981,252)			(4,981,252)		3,405,948		6,743,904	6,743,904	148,818	
76118Y-10-4	RESIDEO TECHNOLOGIES ORD		11/09/2018	Unknown	0.334	7		2							2		5	5		
84756N-10-9	SPECTRA ENERGY PARTNERS UNT		12/17/2018	Unknown	44,271.000	2,010,419		2,010,419	1,750,475	259,944			259,944		2,010,419				134,141	
96949L-10-5	WILLIAMS PARTNERS UNT		08/10/2018	Not Available	143,438.000	6,794,658		4,327,919	5,562,526	(1,234,607)			(1,234,607)		4,327,919		2,466,739	2,466,739	264,356	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						206,020,586	XXX	125,918,123	284,484,884	(158,566,799)			(158,566,799)		125,918,123		80,102,463	80,102,463	5,079,009	XXX
9799997. Total - Common Stocks - Part 4						206,020,586	XXX	125,918,123	284,484,884	(158,566,799)			(158,566,799)		125,918,123		80,102,463	80,102,463	5,079,009	XXX
9799998. Total - Common Stocks - Part 5						104,888,861	XXX	63,265,118							63,265,118		41,623,743	41,623,743	271,921	XXX
9799999. Total - Common Stocks						310,909,447	XXX	189,183,241	284,484,884	(158,566,799)			(158,566,799)		189,183,241		121,726,206	121,726,206	5,350,930	XXX
9899999. Total - Preferred and Common Stocks						323,745,711	XXX	192,450,831	290,871,694	(158,686,019)			(158,686,019)		192,450,831		131,294,880	131,294,880	5,558,202	XXX
9999999 - Totals						1,016,355,830	XXX	875,055,530	970,568,660	(158,255,256)	540,103		(157,715,153)		879,532,327		130,994,066	130,994,066	37,542,743	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
665352-LT-5	NORTHERN LEHIGH PA SCH DIST		07/01/2018	Unknown	08/01/2018	Call @ 100.00	265,000	265,000	265,000	265,000									2,208	1,723
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							265,000	265,000	265,000	265,000									2,208	1,723
72177L-AT-6	PIMA CNTY ARIZ INDL DEV AUTH LEASE REV		03/02/2018	Not Available	12/20/2018	Call @ 100.00	3,000,000	3,000,000	3,000,000	3,000,000									108,375	
3199999. Subtotal - Bonds - U.S. Special Revenues							3,000,000	3,000,000	3,000,000	3,000,000									108,375	
075887-CA-5	BECTON DICKINSON AND CO		01/01/2018	Not Available	06/25/2018	VARIOUS	3,000,000	3,123,663	3,117,844	3,103,236		(20,427)		(20,427)			(103,236)	(103,236)	182,378	1,467
26817R-AV-0	DYNEGY INC		01/01/2018	Unknown	09/01/2018	Not Available	766,590	1,081,530	814,502	897,571		(183,959)		(183,959)			(83,069)	(83,069)	62,785	7,870
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							3,766,590	4,205,193	3,932,346	4,000,807		(204,386)		(204,386)			(186,305)	(186,305)	245,163	9,336
8399998. Total - Bonds							7,031,590	7,470,193	7,197,346	7,265,807		(204,386)		(204,386)			(186,305)	(186,305)	355,746	11,059
8999998. Total - Preferred Stocks																				
03755L-10-4	APERGY CORPORATION		05/09/2018	Unknown	07/16/2018	VARIOUS	184,390.000	1,996,613	7,841,480	1,996,613							5,844,867	5,844,867		
053015-10-3	AUTOMATIC DATA PROCESSING ORD		02/06/2018	BLOOMBERG TRADEBOOK LLC	08/16/2018	Stifel Nicolaus & Co.	9,750.000	1,092,316	1,375,638	1,092,316							283,322	283,322	12,870	
438516-10-6	HONEYWELL INTERNATIONAL ORD		10/01/2018	Unknown	10/29/2018	Unknown	245,000.000	7,204,358	7,204,358	7,204,358										
446150-10-4	HUNTINGTON BANCSHARES ORD		02/23/2018	Unknown	03/28/2018	VARIOUS	816,097.672	12,836,264	12,473,020	12,836,264							(363,244)	(363,244)	89,771	
969457-10-0	WILLIAMS ORD		08/10/2018	Not Available	09/12/2018	VARIOUS	214,296.372	6,794,658	6,103,878	6,794,658							(690,780)	(690,780)	72,861	
G5494J-10-3	LINDE ORD	D	11/01/2018	Unknown	12/19/2018	VARIOUS	441,872.000	33,340,909	69,890,488	33,340,909							36,549,578	36,549,578	96,419	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								63,265,118	104,888,861	63,265,118							41,623,743	41,623,743	271,921	
9799998. Total - Common Stocks								63,265,118	104,888,861	63,265,118							41,623,743	41,623,743	271,921	
9899999. Total - Preferred and Common Stocks								63,265,118	104,888,861	63,265,118							41,623,743	41,623,743	271,921	
9999999 - Totals								70,735,311	112,086,207	70,530,925		(204,386)		(204,386)			41,437,438	41,437,438	627,667	11,059

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/ Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks										XXX	XXX
105123-47-5	THE CINCINNATI CASUALTY COMPANY		28665	31-0826946	2CIB1 - Investment in US Insurance Company SCA's	NO		398,100,346		1,875.000	100.0
105123-45-9	THE CINCINNATI INDEMNITY COMPANY		23280	31-1241230	2CIB1 - Investment in US Insurance Company SCA's	NO		102,118,278		1,800.000	100.0
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS CO		13037	65-1316588	2CIB1 - Investment in US Insurance Company SCA's	NO		478,750,291		3,500.000	35.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer								978,968,915		XXX	XXX
105123-46-7	THE CINCINNATI LIFE INSURANCE COMPANY		76236	31-1213778	2CIB1 - Investment in US Insurance Company SCA's	NO		190,576,097		2,000.000	100.0
1299999. Subtotal - Common Stock - U.S. Life Insurer								190,576,097		XXX	XXX
1899999. Total Common Stocks								1,169,545,012		XXX	XXX
1999999 - Totals								1,169,545,012		XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $

2.Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 - Total				XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
FIFTH THIRD BANK ..... CINCINNATI, OHIO		0.000			313,214,908	XXX
U.S. BANK ..... CINCINNATI, OHIO		0.000			42,700,812	XXX
HUNTINGTON BANK ..... CINCINNATI, OHIO		0.000			66,298,540	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			422,214,260	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			422,214,260	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	16,000	XXX
0599999 Total - Cash	XXX	XXX			422,230,260	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	305,729,227	4. April	174,662,645	7. July	271,413,880	10. October	300,655,216
2. February	405,714,692	5. May	244,023,309	8. August	280,560,192	11. November	369,347,431
3. March	308,738,398	6. June	301,058,599	9. September	280,191,690	12. December	422,230,260

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
8899999 - Total Cash Equivalents								

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	POLICYHOLDER SECURITY	125,248	130,118		
5. California CA	B	POLICYHOLDER SECURITY	52,969,479	53,487,408		
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	POLICYHOLDER SECURITY	150,000	155,784		
9. District of Columbia DC	B	POLICYHOLDER SECURITY	648,563	659,649		
10. Florida FL						
11. Georgia GA	B	POLICYHOLDER SECURITY	101,567	105,046		
12. Hawaii HI						
13. Idaho ID	B	POLICYHOLDER SECURITY	249,831	247,930		
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICYHOLDER SECURITY	497,468	516,497		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT	B	POLICYHOLDER SECURITY	100,254	99,231		
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	POLICYHOLDER SECURITY	350,000	356,993		
33. New York NY	B	POLICYHOLDER SECURITY	4,373,750	4,600,040		
34. North Carolina NC	B	POLICYHOLDER SECURITY	409,243	439,661		
35. North Dakota ND						
36. Ohio OH	B	POLICYHOLDER SECURITY	11,201,277	11,429,143		
37. Oklahoma OK						
38. Oregon OR	B	POLICYHOLDER SECURITY	629,853	646,284		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	POLICYHOLDER SECURITY	345,931	337,986		
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX			61,738,284	61,873,580
59. Subtotal	XXX	XXX	72,152,464	73,211,769	61,738,284	61,873,580
DETAILS OF WRITE-INS						
5801. Reinsurance Agreement Chimney Point	B	Collateral For Reinsurance			45,457,141	45,563,856
5802. Reinsurance Agreement Mangrove	B	Collateral For Reinsurance			3,968,632	4,042,094
5803. Reinsurance Agreement Encore	B	Collateral For Reinsurance			2,712,519	2,676,107
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			9,599,991	9,591,524
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			61,738,284	61,873,580

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets 2
Cash Flow 5
Exhibit of Capital Gains (Losses) 12
Exhibit of Net Investment Income 12
Exhibit of Nonadmitted Assets 13
Exhibit of Premiums and Losses (State Page) 19
Five-Year Historical Data 17
General Interrogatories 15
Jurat Page 1
Liabilities, Surplus and Other Funds 3
Notes To Financial Statements 14
Overflow Page For Write-ins 100
Schedule A - Part 1 ..... E01
Schedule A - Part 2 ..... E02
Schedule A - Part 3 ..... E03
Schedule A - Verification Between Years SI02
Schedule B - Part 1 ..... E04
Schedule B - Part 2 ..... E05
Schedule B - Part 3 ..... E06
Schedule B - Verification Between Years SI02
Schedule BA - Part 1 ..... E07
Schedule BA - Part 2 ..... E08
Schedule BA - Part 3 ..... E09
Schedule BA - Verification Between Years SI03
Schedule D - Part 1 ..... E10
Schedule D - Part 1A - Section 1 ..... SI05
Schedule D - Part 1A - Section 2 ..... SI08
Schedule D - Part 2 - Section 1 ..... E11
Schedule D - Part 2 - Section 2 ..... E12
Schedule D - Part 3 ..... E13
Schedule D - Part 4 ..... E14
Schedule D - Part 5 ..... E15
Schedule D - Part 6 - Section 1 ..... E16
Schedule D - Part 6 - Section 2 ..... E16
Schedule D - Summary By Country SI04
Schedule D - Verification Between Years SI03
Schedule DA - Part 1 ..... E17
Schedule DA - Verification Between Years SI10
Schedule DB - Part A - Section 1 ..... E18
Schedule DB - Part A - Section 2 ..... E19
Schedule DB - Part A - Verification Between Years SI11
Schedule DB - Part B - Section 1 ..... E20
Schedule DB - Part B - Section 2 ..... E21
Schedule DB - Part B - Verification Between Years SI11
Schedule DB - Part C - Section 1 ..... SI12
Schedule DB - Part C - Section 2 ..... SI13
Schedule DB - Part D - Section 1 ..... E22
Schedule DB - Part D - Section 2 ..... E23
Schedule DB - Verification SI14
Schedule DL - Part 1 ..... E24
Schedule DL - Part 2 ..... E25
Schedule E - Part 1 - Cash E26
Schedule E - Part 2 - Cash Equivalents E27
Schedule E - Part 2 - Verification Between Years SI15
Schedule E - Part 3 - Special Deposits E28
Schedule F - Part 1 20
Schedule F - Part 2 21
Schedule F - Part 3 22
Schedule F - Part 4 27
Schedule F - Part 5 28
Schedule F - Part 6 29
Schedule H - Accident and Health Exhibit - Part 1 30
Schedule H - Part 2, Part 3 and 4 31
Schedule H - Part 5 - Health Claims 32

ANNUAL STATEMENT BLANK (Continued)

Schedule P - Part 1 - Summary 33
Schedule P - Part 1A - Homeowners/Farmowners 35
Schedule P - Part 1B - Private Passenger Auto Liability/Medical 36
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical 37
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation) 38
Schedule P - Part 1E - Commercial Multiple Peril 39
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence 40
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made 41
Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery) 42
Schedule P - Part 1H - Section 1 - Other Liability-Occurrence 43
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made 44
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) 45
Schedule P - Part 1J - Auto Physical Damage 46
Schedule P - Part 1K - Fidelity/Surety 47
Schedule P - Part 1L - Other (Including Credit, Accident and Health) 48
Schedule P - Part 1M - International 49
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property 50
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability 51
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines 52
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence 53
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made 54
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty 55
Schedule P - Part 1T - Warranty 56
Schedule P - Part 2, Part 3 and Part 4 - Summary 34
Schedule P - Part 2A - Homeowners/Farmowners 57
Schedule P - Part 2B - Private Passenger Auto Liability/Medical 57
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical 57
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation) 57
Schedule P - Part 2E - Commercial Multiple Peril 57
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence 58
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made 58
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 58
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence 58
Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made 58
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) 59
Schedule P - Part 2J - Auto Physical Damage 59
Schedule P - Part 2K - Fidelity, Surety 59
Schedule P - Part 2L - Other (Including Credit, Accident and Health) 59
Schedule P - Part 2M - International 59
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property 60
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability 60
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines 60
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence 61
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made 61
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty 61
Schedule P - Part 2T - Warranty 61
Schedule P - Part 3A - Homeowners/Farmowners 62
Schedule P - Part 3B - Private Passenger Auto Liability/Medical 62
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical 62
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation) 62
Schedule P - Part 3E - Commercial Multiple Peril 62
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence 63
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made 63
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 63
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence 63
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made 63
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) 64
Schedule P - Part 3J - Auto Physical Damage 64
Schedule P - Part 3K - Fidelity/Surety 64
Schedule P - Part 3L - Other (Including Credit, Accident and Health) 64
Schedule P - Part 3M - International 64
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property 65
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability 65
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines 65
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence 66
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made 66
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty 66
Schedule P - Part 3T - Warranty 66

ANNUAL STATEMENT BLANK (Continued)

Schedule P - Part 4A - Homeowners/Farmowners 67
Schedule P - Part 4B - Private Passenger Auto Liability/Medical 67
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical 67
Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation) 67
Schedule P - Part 4E - Commercial Multiple Peril 67
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence 68
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made 68
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 68
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence 68
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made 68
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) 69
Schedule P - Part 4J - Auto Physical Damage 69
Schedule P - Part 4K - Fidelity/Surety 69
Schedule P - Part 4L - Other (Including Credit, Accident and Health) 69
Schedule P - Part 4M - International 69
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property 70
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability 70
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines 70
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence 71
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made 71
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty 71
Schedule P - Part 4T - Warranty 71
Schedule P - Part 5A - Homeowners/Farmowners 72
Schedule P - Part 5B - Private Passenger Auto Liability/Medical 73
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical 74
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Workers' Compensation) 75
Schedule P - Part 5E - Commercial Multiple Peril 76
Schedule P - Part 5F - Medical Professional Liability - Claims-Made 78
Schedule P - Part 5F - Medical Professional Liability - Occurrence 77
Schedule P - Part 5H - Other Liability - Claims-Made 80
Schedule P - Part 5H - Other Liability - Occurrence 79
Schedule P - Part 5R - Products Liability - Claims-Made 82
Schedule P - Part 5R - Products Liability - Occurrence 81
Schedule P - Part 5T - Warranty 83
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical 84
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) 84
Schedule P - Part 6E - Commercial Multiple Peril 85
Schedule P - Part 6H - Other Liability - Claims-Made 86
Schedule P - Part 6H - Other Liability - Occurrence 85
Schedule P - Part 6M - International 86
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property 87
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability 87
Schedule P - Part 6R - Products Liability - Claims-Made 88
Schedule P - Part 6R - Products Liability - Occurrence 88
Schedule P - Part 7A - Primary Loss Sensitive Contracts 89
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts 91
Schedule P Interrogatories 93
Schedule T - Exhibit of Premiums Written 94
Schedule T - Part 2 - Interstate Compact 95
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group 96
Schedule Y - Part 1A - Detail of Insurance Holding Company System 97
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates 98
Statement of Income 4
Summary Investment Schedule SI01
Supplemental Exhibits and Schedules Interrogatories 99
Underwriting and Investment Exhibit Part 1 6
Underwriting and Investment Exhibit Part 1A 7
Underwriting and Investment Exhibit Part 1B 8
Underwriting and Investment Exhibit Part 2 9
Underwriting and Investment Exhibit Part 2A 10
Underwriting and Investment Exhibit Part 3 11