

Life Insurance

PROTECTION NOW, OPTIONS LATER

Termsetter ROP



The Cincinnati Life Insurance Company's Termsetter ROP policy allows you to offer both choice and security in an unpredictable world. Help your clients choose a 20-, 25- or 30-year guaranteed term period for quality term life insurance now, while preserving three valuable options for them after the term period ends:

- Receive 100% of the base premiums (excluding rider and substandard) at the end of the guaranteed term period, provided the policy is in force and the insured is still living
- Purchase a reduced paid-up term life insurance policy to age 99 if the policy owner wants to stop paying premiums and the policy has cash value
- Convert the policy, or a portion of it, to a permanent policy at the end of the guaranteed term period or the policy anniversary following the insured's 70th birthday, whichever comes first, without providing health information or proof of insurability (base premiums are still returned)

Consider the following example:

Mary is a 41-year-old female in good health, and her children are 5 and 8. She has a current need for \$500,000 in life insurance coverage, but is unsure what she will need in 20 years. For a Termsetter ROP with a 20-year guaranteed period, Mary would pay a monthly premium of \$137.72 with a Preferred rating. At the end of the 20th year, Mary could:

- Receive a refund of \$33,052 for her base premiums if she no longer has a need for life insurance
- Use that money to purchase a reduced paid-up policy with a death benefit of \$100,500 and never make another premium payment
- Convert to a permanent policy – if she needs more than \$100,500 worth of coverage – with a face amount of up to \$500,000 without providing any evidence of insurability AND receive the \$33,052 refund of base premiums paid on her original policy to offset the cost of the new, permanent policy

For more information, please contact your life sales field representative.



Everything Insurance Should Be®

This is not a policy. For a complete statement of the coverages and exclusions, please see the policy contract. All applicants are subject to underwriting approval. Products and riders available in most states.

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