



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NAIC Group Code	0244 (Current)	0244 (Prior)	NAIC Company Code	13037	Employer's ID Number	65-1316588
Organized under the Laws of	DELAWARE			State of Domicile or Port of Entry		DE
Country of Domicile	United States of America					
Incorporated/Organized	08/13/2007			Commenced Business		11/02/2007
Statutory Home Office	BRANDYWINE VILLAGE, 1807 NORTH MARKET ST (Street and Number)			WILMINGTON, DE, US 19802-4810 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6200 SOUTH GILMORE ROAD (Street and Number)					
	FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)			513-870-2000 (Area Code) (Telephone Number)		
Mail Address	P.O. BOX 145496 (Street and Number or P.O. Box)			CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD (Street and Number)					
	FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)			513-870-2000 (Area Code) (Telephone Number)		
Internet Website Address	WWW.CINFIN.COM					
Statutory Statement Contact	ANDREW SCHNELL (Name)			513-870-2000 (Area Code) (Telephone Number)		
	andrew_schnell@cinfin.com (E-mail Address)			513-603-5500 (FAX Number)		

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT	STEVEN JUSTUS JOHNSTON	SENIOR VICE PRESIDENT	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT, TREASURER	MICHAEL JAMES SEWELL		

OTHER

DAWN SHANNON CHAPEL #, VICE PRESIDENT	TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	JOSEPH MICHAEL DEMPSEY, ASSISTANT VICE PRESIDENT
DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT	SCOTT EDWARD HINTZE, VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT
JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT	LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY	MICHAEL THOMAS LUEBBE #, VICE PRESIDENT
MARTIN JOSEPH MULLEN, SENIOR VICE PRESIDENT	JACOB FERDINAND SCHERER, EXECUTIVE VICE PRESIDENT	

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	TERESA CURRIN CRACAS
DONALD JOSEPH DOYLE JR	SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK
STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON	LISA ANNE LOVE
WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	DAVID PAUL OSBORN
JACOB FERDINAND SCHERER	THOMAS REID SCHIFF	MICHAEL JAMES SEWELL
STEPHEN MICHAEL SPRAY	KENNETH WILLIAM STECHER	JOHN FREDERICK STEELE JR
WILLIAM HAROLD VAN DEN HEUVEL	LARRY RUSSEL WEBB	

State of OHIO
County of BUTLER SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT, TREASURER	THERESA A. HOFFER SENIOR VICE PRESIDENT
Subscribed and sworn to before me this 15TH day of FEBRUARY 2019	a. Is this an original filing? b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....	Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	617,322,360		617,322,360	606,008,598
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	138,560,057		138,560,057	119,574,784
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$ encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$106,467,941 , Schedule E - Part 1), cash equivalents				
(\$, Schedule E - Part 2) and short-term				
investments (\$, Schedule DA)	106,467,941		106,467,941	62,654,564
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	862,350,358		862,350,358	788,237,945
13. Title plants less \$ charged off (for Title insurers				
only)				
14. Investment income due and accrued	7,128,197		7,128,197	7,041,829
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$10,301,648				
earned but unbilled premiums)	10,650,357	1,030,165	9,620,192	8,723,298
15.3 Accrued retrospective premiums (\$) and				
contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	733,174		733,174	93,643
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				972,969
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	5,884,074	5,884,074		
21. Furniture and equipment, including health care delivery assets				
(\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	36,330,614		36,330,614	15,500,602
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	923,076,774	6,914,239	916,162,535	820,570,286
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	923,076,774	6,914,239	916,162,535	820,570,286
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Prepaid expense				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	206,269,483	188,013,081
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	84,581,000	73,058,000
4. Commissions payable, contingent commissions and other similar charges	11,790,364	10,336,924
5. Other expenses (excluding taxes, licenses and fees)	520,329	944,132
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	191,300	107,300
7.1 Current federal and foreign income taxes (including \$113,434 on realized capital gains (losses))	5,640,658	
7.2 Net deferred tax liability	866,266	4,504,246
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$5,875,206 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	117,343,848	100,180,203
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,297,825	894,273
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	17,599	21,902
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	8,817,827	6,549,118
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	75,744	1,054
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	437,412,244	384,610,235
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	437,412,244	384,610,235
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,250,000	5,250,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	194,750,000	194,750,000
35. Unassigned funds (surplus)	278,750,291	235,960,051
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	478,750,291	435,960,051
38. TOTALS (Page 2, Line 28, Col. 3)	916,162,535	820,570,286
DETAILS OF WRITE-INS		
2501. Accounts payable other	75,744	1,054
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	75,744	1,054
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	233,306,847	208,647,320
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	63,964,488	52,425,009
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	39,547,599	33,995,123
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	72,613,828	66,727,670
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	176,125,915	153,147,803
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	57,180,932	55,499,517
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	26,379,822	24,992,046
10. Net realized capital gains or (losses) less capital gains tax of \$ 402,935 (Exhibit of Capital Gains (Losses))	1,640,794	2,629,901
11. Net investment gain (loss) (Lines 9 + 10)	28,020,616	27,621,947
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Lines 12 through 14)		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	85,201,547	83,121,464
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	85,201,547	83,121,464
19. Federal and foreign income taxes incurred	16,516,048	24,664,963
20. Net income (Line 18 minus Line 19)(to Line 22)	68,685,499	58,456,501
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	435,960,051	372,101,570
22. Net income (from Line 20)	68,685,499	58,456,501
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (2,269,195)	(8,536,492)	20,497,300
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	1,368,786	(4,620,472)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	1,272,448	(474,849)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(20,000,000)	(10,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	42,790,241	63,858,481
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	478,750,291	435,960,051
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	249,861,247	219,404,327
2. Net investment income	28,646,872	26,843,825
3. Miscellaneous income		
4. Total (Lines 1 through 3)	278,508,119	246,248,152
5. Benefit and loss related payments	74,351,184	61,228,450
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	71,499,889	65,307,778
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$342,569 tax on capital gains (losses)	10,305,356	27,193,804
10. Total (Lines 5 through 9)	156,156,428	153,730,032
11. Net cash from operations (Line 4 minus Line 10)	122,351,691	92,518,120
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	84,103,481	49,165,000
12.2 Stocks	4,253,610	6,768,778
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	88,357,091	55,933,778
13. Cost of investments acquired (long-term only):		
13.1 Bonds	97,872,569	93,042,517
13.2 Stocks	31,898,934	13,694,439
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		1,598,393
13.7 Total investments acquired (Lines 13.1 to 13.6)	129,771,504	108,335,349
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(41,414,412)	(52,401,571)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	20,000,000	10,000,000
16.6 Other cash provided (applied)	(17,123,901)	(6,341,394)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(37,123,901)	(16,341,394)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	43,813,378	23,775,155
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	62,654,564	38,879,409
19.2 End of period (Line 18 plus Line 19.1)	106,467,941	62,654,564

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	14,281,054	6,973,614	7,580,138	13,674,529
2.	Allied lines	11,504,975	5,637,129	5,886,055	11,256,050
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	171,563	44,553	49,242	166,874
11.2	Medical professional liability - claims-made	799,962	345,657	436,080	709,539
12.	Earthquake	11,948	7,383	5,641	13,689
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence	181,583,989	59,881,845	73,736,512	167,729,322
17.2	Other liability - claims-made	6,953,163	3,010,403	3,387,080	6,576,486
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	30,713,628	13,383,768	14,419,010	29,678,386
18.2	Products liability - claims-made	3,206,341	1,397,704	1,397,361	3,206,684
19.1, 19.2	Private passenger auto liability				
19.3, 19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	25,808	12,968	13,016	25,760
27.	Boiler and machinery	269,363	132,230	132,065	269,528
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	249,521,795	90,827,253	107,042,200	233,306,847
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	7,580,138				7,580,138
2.	Allied lines	5,886,055				5,886,055
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability - occurrence	49,242				49,242
11.2	Medical professional liability - claims-made	436,080				436,080
12.	Earthquake	5,641				5,641
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability - occurrence	83,536,635		(9,800,123)		73,736,512
17.2	Other liability - claims-made	3,387,080				3,387,080
17.3	Excess workers' compensation					
18.1	Products liability - occurrence	14,920,535		(501,525)		14,419,010
18.2	Products liability - claims-made	1,397,361				1,397,361
19.1, 19.2	Private passenger auto liability					
19.3, 19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft	13,016				13,016
27.	Boiler and machinery	132,065				132,065
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	117,343,848		(10,301,648)		107,042,200
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					10,301,648
38.	Balance (Sum of Line 35 through 37)					117,343,848
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
		From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	
1. Fire	16,512,756			1,875,524	356,178	14,281,054
2. Allied lines	13,453,482			1,536,377	412,129	11,504,975
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence	171,563					171,563
11.2 Medical professional liability - claims-made	799,962					799,962
12. Earthquake	13,756			1,559	249	11,948
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence	189,632,269			7,242,028	806,252	181,583,989
17.2 Other liability - claims-made	7,443,646				490,483	6,953,163
17.3 Excess workers' compensation						
18.1 Products liability - occurrence	30,716,087				2,459	30,713,628
18.2 Products liability - claims-made	3,206,341					3,206,341
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft	70,061			3,355	40,898	25,808
27. Boiler and machinery	313,019			43,656		269,363
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	262,332,942			10,702,499	2,108,649	249,521,795
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	3,509,349		973,369	2,535,980	4,102,588	3,764,763	2,873,806	21.0
2.	Allied lines	5,082,613		534	5,082,079	3,718,119	3,054,240	5,745,958	51.0
3.	Farmowners multiple peril								
4.	Homeowners multiple peril								
5.	Commercial multiple peril								
6.	Mortgage guaranty								
8.	Ocean marine								
9.	Inland marine								
10.	Financial guaranty								
11.1	Medical professional liability - occurrence					114,619	94,965	19,654	11.8
11.2	Medical professional liability - claims-made	2,050			2,050	973,330	1,007,219	(31,839)	(4.5)
12.	Earthquake								
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health								
16.	Workers' compensation								
17.1	Other liability - occurrence	34,765,781		2,377,802	32,387,979	134,094,966	126,072,251	40,410,694	24.1
17.2	Other liability - claims-made	1,787,506			1,787,506	4,970,748	4,712,220	2,046,034	31.1
17.3	Excess workers' compensation								
18.1	Products liability - occurrence	3,773,915			3,773,915	54,388,238	45,563,285	12,598,868	42.5
18.2	Products liability - claims-made	138,578			138,578	3,880,873	3,683,137	336,314	10.5
19.1, 19.2	Private passenger auto liability								
19.3, 19.4	Commercial auto liability								
21.	Auto physical damage								
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety								
26.	Burglary and theft								
27.	Boiler and machinery					26,000	61,000	(35,000)	(13.0)
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX							
32.	Reinsurance - nonproportional assumed liability	XXX							
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	49,059,792		3,351,705	45,708,087	206,269,483	188,013,081	63,964,488	27.4
DETAILS OF WRITE-INS									
3401.	.....							
3402.	.....							
3403.	.....							
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	6,292,514		3,900,926	2,391,588	1,711,000			4,102,588	604,000
2.	Allied lines	2,009,246		127	2,009,119	1,709,000			3,718,119	826,000
3.	Farmowners multiple peril									
4.	Homeowners multiple peril									
5.	Commercial multiple peril									
6.	Mortgage guaranty									
8.	Ocean marine									
9.	Inland marine									
10.	Financial guaranty									
11.1	Medical professional liability - occurrence	93,619			93,619	21,000			114,619	13,000
11.2	Medical professional liability - claims-made	413,330			413,330	560,000			973,330	180,000
12.	Earthquake									
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)								(a)	
15.	Other accident and health									
16.	Workers' compensation									
17.1	Other liability - occurrence	83,974,518		790,551	83,183,966	53,572,000		2,661,000	134,094,966	54,905,000
17.2	Other liability - claims-made	1,991,748			1,991,748	2,979,000			4,970,748	2,115,000
17.3	Excess workers' compensation									
18.1	Products liability - occurrence	22,455,238			22,455,238	31,933,000			54,388,238	23,285,000
18.2	Products liability - claims-made	865,873			865,873	3,015,000			3,880,873	2,649,000
19.1, 19.2	Private passenger auto liability									
19.3, 19.4	Commercial auto liability									
21.	Auto physical damage									
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									
27.	Boiler and machinery					26,000			26,000	4,000
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	118,096,086		4,691,604	113,404,483	95,526,000		2,661,000	206,269,483	84,581,000
DETAILS OF WRITE-INS										
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	27,518,454			27,518,454
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	41,274			41,274
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	27,477,180			27,477,180
2. Commission and brokerage:				
2.1 Direct excluding contingent		64,750,532		64,750,532
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		193,221		193,221
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		64,557,311		64,557,311
3. Allowances to managers and agents				
4. Advertising				
5. Boards, bureaus and associations		13,222	201	13,423
6. Surveys and underwriting reports	10	48,805		48,815
7. Audit of assureds' records		252,030		252,030
8. Salary and related items:				
8.1 Salaries	9,198,989	3,483,252	237,172	12,919,413
8.2 Payroll taxes	637,292	215,699	9,052	862,043
9. Employee relations and welfare	1,069,348	488,413	14,957	1,572,718
10. Insurance		126,736		126,736
11. Directors' fees				
12. Travel and travel items	419,045	80,692	1,282	501,018
13. Rent and rent items	54,173	25,196	5,307	84,676
14. Equipment	398,913	17,641	295	416,849
15. Cost or depreciation of EDP equipment and software	42,381	2,710,098	103,396	2,855,875
16. Printing and stationery	4,933	16,009	46	20,988
17. Postage, telephone and telegraph, exchange and express	234,605	12,843	20	247,467
18. Legal and auditing	8,514	213,656	40,732	262,902
19. Totals (Lines 3 to 18)	12,068,201	7,704,291	412,460	20,184,952
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		119,000		119,000
20.2 Insurance department licenses and fees	100	39,927		40,027
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	2,117	193,300		195,417
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	2,217	352,227		354,444
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses				
25. Total expenses incurred	39,547,599	72,613,828	412,460	(a) 112,573,887
26. Less unpaid expenses - current year	84,581,000	12,499,993	2,000	97,082,993
27. Add unpaid expenses - prior year	73,058,000	11,386,054	2,000	84,446,054
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	28,024,599	71,499,889	412,460	99,936,948
DETAILS OF WRITE-INS				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)				

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a)	
1.1	Bonds exempt from U.S. tax	(a) 15,498,415	15,384,904
1.2	Other bonds (unaffiliated)	(a) 6,872,200	7,151,172
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	3,947,502	3,988,446
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 267,760	267,760
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	26,585,878	26,792,282
11.	Investment expenses		(g) 412,460
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		412,460
17.	Net investment income (Line 10 minus Line 16)		26,379,822
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$260,095 accrual of discount less \$2,613,291 amortization of premium and less \$190,001 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax	7,335		7,335	(44,202)	
1.2	Other bonds (unaffiliated)	52,448		52,448	(117,612)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	1,983,822		1,983,822	(10,643,874)	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)	123		123		
10.	Total capital gains (losses)	2,043,728		2,043,728	(10,805,688)	
DETAILS OF WRITE-INS						
0901.	Cap gains prev charged off	123		123		
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	123		123		

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,030,165	935,295	(94,870)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	5,884,074	7,069,575	1,185,501
21. Furniture and equipment, including health care delivery assets		59	59
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets		181,758	181,758
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,914,239	8,186,687	1,272,448
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	6,914,239	8,186,687	1,272,448
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid expense		181,758	181,758
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		181,758	181,758

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Specialty Underwriters Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Delaware Department of Insurance.

The Delaware Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Delaware for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Delaware Insurance Law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Delaware.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Delaware basis, as shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 68,685,499	\$ 58,456,501
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 68,685,499	\$ 58,456,501
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 478,750,291	\$ 435,960,051
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 478,750,291	\$ 435,960,051

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Cash equivalents, highly liquid debt instruments with original maturities of 90 days or less, and short term investments are carried at amortized cost, which approximates fair value.
2. Fixed maturities (bonds and notes) with an NAIC designation of 1 or 2 are valued and reported in accordance with the NAIC *Purposes and Procedures Manual of the NAIC Investment Analysis Office*, generally at amortized cost using the scientific interest method. Fixed maturities with an NAIC designation 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in assigned surplus.
3. Common stocks of non-affiliates are stated at fair values.
4. The Company does not have any investments in preferred stocks.
5. The Company does not have any investments in mortgage loans.
6. The Company does not have any investments in loan-backed and structured securities.
7. The Company does not have any investments in non-insurance subsidiaries, controlled or affiliated companies.
8. The Company does not have any investments in joint ventures, partnerships, and limited liability entities.
9. The Company does not have any investments in derivatives.
10. In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, the Company would incorporate consideration of the related investment income it would expect to earn. However, to date the Company has not had to proceed to this step in order to demonstrate that no premium deficiency exists.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from a prior period.
13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

After review of the Company’s financial condition, management has no doubts about the Company’s ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

- A. Mortgage Loans - Not applicable
- B. Debt Restructuring – Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan-Backed Securities – Not applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-Income Housing Tax Credits (LIHTC) – Not applicable
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted and Nonadmitted) Restricted							8	9	Percentage	
	Current Year					6	7			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
	1	2	3	4	5						
Restricted Asset Category	Total General Account (G/A)	Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitte d Restricted	Total Admitted Restricted (5 minus 8)		
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	0.00%
b. Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
i. FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
j. On deposit with states	8,474,238	0	0	0	8,474,238	3,755,063	(1,280,845)	0	8,474,238	0.32%	0.32%
k. On deposit with other regulatory	0	0	0	0	0	0	0	0	0	0.00%	0.00%
l. Pledged collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.00%	0.00%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.00%	0.00%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.00%	0.00%
o. Total Restricted Assets	\$ 8,474,238	\$ 0	\$ 0	\$ 0	\$ 8,474,238	\$ 3,755,063	\$ (1,280,845)	\$ 0	\$ 8,474,238	0.32%	0.32%

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 3 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories – Not applicable
3. Detail of Other Restricted Assets – Not applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements – Not applicable
- M. Working Capital Finance Investments – Not applicable

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NOTES TO FINANCIAL STATEMENTS

- N. Offsetting and Netting of Assets and Liabilities – Not applicable
- O. Structured Notes – Not applicable
- P. 5* Securities – Not applicable
- Q. Short Sales – Not applicable
- R. Prepayment Penalties and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	4	0
(2) Aggregate Amount of Investment Income	\$ 51,749	\$ 0

6. Joint Ventures, Partnerships and Limited Liability Companies – Not applicable

7. Investment Income

- A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. No amount of investment income was excluded.

8. Derivative Instruments – Not applicable

9. Income Taxes

- A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	2018		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 10,956,976	\$ 0	\$ 10,956,976
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	10,956,976	0	10,956,976
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	10,956,976	0	10,956,976
(f) Deferred Tax Liabilities	\$ 1,254,053	\$ 10,569,189	\$ 11,823,242
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 9,702,923	\$ (10,569,189)	\$ (866,266)

	2017		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 9,793,780	\$ 0	\$ 9,793,780
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	9,793,780	0	9,793,780
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	9,793,780	0	9,793,780
(f) Deferred Tax Liabilities	\$ 1,505,997	\$ 12,792,030	\$ 14,298,027
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 8,287,783	\$ (12,792,030)	\$ (4,504,247)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 1,163,196	\$ 0	\$ 1,163,196
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	1,163,196	0	1,163,196
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	1,163,196	0	1,163,196
(f) Deferred Tax Liabilities	\$ (251,944)	\$ (2,222,841)	\$ (2,474,785)
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 1,415,140	\$ 2,222,841	\$ 3,637,981

2.

	2018		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 8,897,926	\$ 0	\$ 8,897,926
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	1,095,372	0	1,095,372
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,095,372	0	1,095,372
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	71,812,544
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	963,678	0	963,678
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 10,956,976	\$ 0	\$ 10,956,976

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Admission Calculation Components SSAP No. 101	2017		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 7,516,284	\$ 0	\$ 7,516,284
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	985,962	0	985,962
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	985,962	0	985,962
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	65,394,008
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	1,291,534	0	1,291,534
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 9,793,780	\$ 0	\$ 9,793,780

Admission Calculation Components SSAP No. 101	Change		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 1,381,642	\$ 0	\$ 1,381,642
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	109,410	0	109,410
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	109,410	0	109,410
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	6,418,536
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	(327,856)	0	(327,856)
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 1,163,196	\$ 0	\$ 1,163,196

3.

(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	2018 Percentage	2017 Percentage
	1179%	1234%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$ 478,750,291	\$ 435,960,051

4.

Impact of Tax Planning Strategies	2018		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 10,956,976	\$ 0	\$ 10,956,976
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 10,956,976	\$ 0	\$ 10,956,976
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies	2017		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 9,793,780	\$ 0	\$ 9,793,780
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 9,793,780	\$ 0	\$ 9,793,780
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

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Impact of Tax Planning Strategies	Change		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 1,163,196	\$ 0	\$ 1,163,196
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 1,163,196	\$ 0	\$ 1,163,196
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:			
	2018	2017	Change
(a)Federal	\$ 16,402,733	\$ 24,634,286	\$ (8,231,553)
(b)Foreign	113,315	30,677	82,638
(c)Subtotal	16,516,048	24,664,963	(8,148,915)
(d)Federal income tax on capital gains/(losses)	402,935	(40,441)	443,376
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 16,918,983	\$ 24,624,522	\$ (7,705,539)

2. Deferred tax assets:			
	2018	2017	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 4,928,441	\$ 4,207,568	\$ 720,873
2. Unpaid loss reserve	4,359,171	3,751,074	608,097
3. Contingent commission	0	0	0
4. Nonadmitted assets	1,451,990	1,719,204	(267,214)
5. Other deferred tax assets	217,374	115,934	101,440
99.Subtotal	\$ 10,956,976	\$ 9,793,780	\$ 1,163,196
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 10,956,976	\$ 9,793,780	\$ 1,163,196
(e)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99.Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 10,956,976	\$ 9,793,780	\$ 1,163,196

3. Deferred tax liabilities:			
	2018	2017	Change
(a)Ordinary			
1. Commission expense	\$ 0	\$ 0	\$ 0
2. Fixed assets	1,234,597	1,481,313	(246,716)
3. Other, net	19,456	24,684	(5,228)
99.Subtotal	\$ 1,254,053	\$ 1,505,997	\$ (251,944)
(b)Capital			
1. Investments	\$ 563,019	\$ 516,665	\$ 46,354
2. Unrealized (gain)/loss on investments	10,006,170	12,275,365	(2,269,195)
99.Subtotal	\$ 10,569,189	\$ 12,792,030	\$ (2,222,841)
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 11,823,242	\$ 14,298,027	\$ (2,474,785)
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$ (866,266)	\$ (4,504,247)	\$ 3,637,981

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2018	December 31, 2017	Change
Total deferred tax assets	\$ 10,956,976	\$ 9,793,780	\$ 1,163,196
Total deferred tax liabilities	11,823,242	14,298,027	(2,474,785)
Net deferred tax asset/(liability)	\$ (866,266)	\$ (4,504,247)	\$ 3,637,981
Tax effect of unrealized (gains)/losses			(2,269,195)
Change in net deferred income tax (charge)/benefit			\$ 1,368,786
	December 31, 2017	December 31, 2016	Change
Total deferred tax assets	\$ 9,793,780	\$ 14,763,711	\$ (4,969,931)
Total deferred tax liabilities	14,298,027	16,200,596	(1,902,569)
Net deferred tax asset/(liability)	\$ (4,504,247)	\$ (1,436,885)	\$ (3,067,362)
Tax effect of unrealized (gains)/losses			(1,553,109)
Change in net deferred income tax (charge)/benefit			\$ (4,620,471)

Our accounting for all elements of the 2017 Tax Cut and Jobs Act (“Tax Act”) is now complete, consistent with the closing of the SAB 118 measurement period on December 22, 2018. As a result of the guidance released by the IRS during the measurement period, we have adjusted our deferred tax balances related to tax base unpaid loss reserves. The adjustment resulted in no net impact on our deferred tax balances and no impact on our effective tax rate.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal

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income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of December 31, 2018		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 85,604,481	\$ 17,976,941	21.00 %
Net tax exempt interest	(11,066,657)	(2,323,998)	(2.71)%
Net dividends received deduction (DRD)	(1,108,114)	(232,704)	(0.27)%
Other items permanent, net	(647,758)	(136,029)	(0.17)%
DRD on accrued	(5,843)	(1,227)	0.00 %
Total	\$ 72,776,109	\$ 15,282,983	17.85 %
Federal income tax expense incurred/(benefit)	\$ 78,647,848	\$ 16,516,048	19.29 %
Tax on capital gains/(losses)	1,918,738	402,935	0.47 %
Change in nonadmitted excluding deferred tax asset	(1,272,448)	(267,214)	(0.31)%
Change in net deferred income tax charge/(benefit)	(6,518,029)	(1,368,786)	(1.60)%
Total statutory income taxes incurred	\$ 72,776,109	\$ 15,282,983	17.85 %

Description	As of December 31, 2017		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 83,081,023	\$ 29,078,358	35.00 %
Net tax exempt interest	(12,403,974)	(4,341,391)	(5.23)%
Net dividends received deduction (DRD)	(1,493,483)	(522,719)	(0.63)%
Impact of tax rate change	11,545,605	4,040,962	4.86 %
Other items permanent, net	16,160	5,656	0.01 %
DRD on accrued	11,966	4,188	0.01 %
Total	\$ 80,757,297	\$ 28,265,054	34.02 %
Federal income tax expense incurred/(benefit)	\$ 70,471,323	\$ 24,664,963	29.69 %
Tax on capital gains/(losses)	(115,546)	(40,441)	(0.05)%
Change in nonadmitted excluding deferred tax asset	(2,799,826)	(979,939)	(1.18)%
Change in net deferred income tax charge/(benefit)	13,201,346	4,620,471	5.56 %
Total statutory income taxes incurred	\$ 80,757,297	\$ 28,265,054	34.02 %

E. Operating Loss and Tax Credit Carryforwards

At December 31, 2018 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2018	\$ 20,162,981	\$ 413,802	\$ 20,576,783
2017	18,425,170	128,871	18,554,041
2016	0	449,013	449,013
Total	\$ 38,588,151	\$ 991,686	\$ 39,579,837

At December 31, 2018 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Insurance Company
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
CFC Investment Company
CSU Producer Resources, Inc.
2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

The Company did have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. As of December 31, 2018, we had a gross unrecognized tax benefit of \$2.3 million. We carry no amounts for unrecognized tax benefits for 2017. The entire amount of our liability, if recognized, would impact the effective tax rate. We believe that it is reasonably possible that a decrease for the full amount of our \$2.3 million of unrecognized benefits, all of which relates to our tax base insurance claims and reserve deduction, may be necessary within the coming year. Such a decrease is possible when the IRS processes our income tax return filing for the 2018 tax year. This gross unrecognized tax benefit of \$2.3 million has been netted for a final current federal and foreign income tax liability of \$5.6 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes have closed for tax years 2014 and earlier. The statute of limitations for state income tax purposes has closed for tax years 2014 and earlier. There are no U.S. federal or state returns under examination.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of The Cincinnati Insurance Company (See Schedule Y, Part 1, Organizational Chart).

B. Detail of Transactions Greater than 1/2% of Admitted Assets

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Date	Amount	Type
February 16, 2018	\$20,000,000	Ordinary

C. Change in Terms of Intercompany Agreements – Not Applicable

D. Amounts Due to or from Related Parties

At December 31, 2018, the Company reported \$36,330,614 due from an affiliate CSU Producer Resources, Inc. Also at December 31, 2018, the Company reported \$8,817,827 due to the Parent Company, The Cincinnati Insurance Company, the Ultimate Parent, Cincinnati Financial Corporation, and an affiliate The Cincinnati Life Insurance Company. The terms of the settlement require that these amounts be settled within 30 days.

E. Guarantees or Contingencies for Related Parties – Not applicable

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has the following management agreements with related parties:

1. Inter-company Benefits and Expense Allocation Agreement.
2. Inter-company Cost Sharing and Expense Allocation Agreement.
3. Inter-company Tax Sharing Agreement.
4. Inter-company Reinsurance Agreement.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of The Company are owned by the Parent Company, The Cincinnati Insurance Company, an insurance company domiciled in the state of Ohio.

H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable

I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable

J. Impairment Writedowns related to Investments in SCA entities – Not applicable

K. Investment in Foreign Insurance Subsidiaries – Not applicable

L. Investment in Downstream Noninsurance Holding Company – Not applicable

M. All SCA Investments (Except 8bi Entities) – Not applicable

N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – Not applicable

B. Defined Benefit Plan Assets – Not applicable

C. Fair Value Measurement of Defined Benefit Plan Assets – Not Applicable

D. Defined Benefit Plan Rate of Return on Assets Assumptions – Not applicable

E. Defined Contribution Plans – Not applicable

F. Multiemployer Plans – Not applicable

G. Consolidated/Holding Company Plans

1. Defined Benefit Pension Plan – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligations for benefits under the plan. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was \$21,805 and \$45,299 for 2018 and 2017, respectively.
2. Defined Contribution Plan - The Company participates in a qualified, defined contribution plan sponsored by Cincinnati Financial Corporation, the Ultimate Parent. The Company has no legal obligation for benefits under

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the plan. Cincinnati Financial Corporation allocates amounts to the Company based on an inter-company management fee. The Company's share of net expense for the defined contribution plan was \$157,537 and \$107,831 for 2018 and 2017, respectively.

H. Postemployment Benefits and Compensated Absences – Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. The Company has 10,000 shares authorized, 3,500 shares issued and 6,500 shares outstanding. All shares are Class A shares.
2. Preferred stock issues – Not applicable
3. Without prior approval from the Delaware Insurance Commissioner, dividends to shareholders are limited by the laws of Delaware, which state that dividends can only be from earned surplus. Dividends paid are restricted to the greater of 10% of surplus or net income, not including realized capital gains. The maximum amount of ordinary dividends or distributions the Company may pay in 2019 based upon net income, not including realized capital gains is \$67,044,705.
4. The Company paid the following dividends to the Cincinnati Insurance Company:

Date	Amount	Type
February 16, 2018	\$20,000,000	Ordinary

5. Within the limitations of item 3 above, there are no specific restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
6. Surplus restrictions – Not applicable
7. Mutual Surplus Advances – Not applicable
8. Company Stock Held for Special Purposes – Not applicable
9. Changes in Special Surplus Funds – Not applicable
10. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$47,648,429 offset by deferred tax of \$10,006,170 for a net balance of \$37,642,259.
11. Surplus Notes – Not applicable
12. Restatement of Quasi-Reorganization – Not applicable
13. Date of Quasi-Reorganization – Not applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments – Not applicable
- B. Assessments

The Company was not aware of any material assessments as of December 31, 2018.

- C. Gain Contingencies – Not applicable
- D. Claims Related to Extra Contractual Obligations or Bad Faith Claims Stemming from Lawsuits – Not applicable
- E. Product Warranties – Not applicable
- F. Joint and Several Liabilities – Not applicable
- G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

15. Leases – Not applicable

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable

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COMPANY

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17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans – Not applicable

19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators – Not applicable

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

- Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.
- Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data. The technique used for the Level 2 fixed-maturity securities is the application of market based modeling. The inputs used for all classes of fixed-maturity securities listed in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.
- Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:
 - Quotes from brokers or other external sources that are not considered binding;
 - Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
 - Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company's assets measured and reported at fair value by level within the fair value hierarchy as of December 31, 2018:

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Assets at Fair Value:

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 0	\$ 5,399,992	\$ 0	\$ 5,399,992	\$ 0
Common Stock	138,560,057	0	0	138,560,057	0
Total	\$ 138,560,057	\$ 5,399,992	\$ 0	\$ 143,960,049	\$ 0

- 2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
- 3. Transfers between levels are assumed to occur at the beginning of the period.
- 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 623,178,081	\$ 617,322,360	\$ 0	\$ 623,178,081	\$ 0	\$ 0	\$ 0
Common Stock	138,560,057	138,560,057	138,560,057	0	0	0	0

D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

- A. Unusual or Infrequent Items – Not applicable
- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures

Assets in the amount of \$8,474,238 and \$9,755,083 at December 31, 2018 and 2017, respectively, were on deposit with government authorities or trustees as required by law.

- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure

The Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, the Company has no equity investments in SCA entities with subprime exposure nor does it underwrite any form of mortgage guaranty or financial guaranty insurance.

G. Insurance-Linked Securities (ILS) Contracts – Not applicable

22. Subsequent Events

On February 1, 2019, the Company declared an ordinary dividend of \$55 million to The Cincinnati Insurance Company. The dividend was paid by the Company on February 18, 2019.

The Company has considered subsequent events through February 28, 2019, the date of issuance of these statutory financial statements. There were no other events occurring subsequent to December 31, 2018, which may have a material effect on the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

The Company does not have an unsecured aggregate recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverable in Dispute – Not applicable

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

1.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	\$ 0	\$ 0	\$ 5,123,852	\$ 11,272	\$ (5,123,852)	\$ (11,272)
b. All Other	0	0	751,354	60,459	(751,354)	(60,459)
c. Total	\$ 0	\$ 0	\$ 5,875,206	\$ 71,731	\$ (5,875,206)	\$ (71,731)
d. Direct Unearned Premium Reserve			\$ 123,219,054			

2.

REINSURANCE				
	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 0	\$ 0	\$ 0	\$ 0
b. Sliding Scale Adjustments	0	0	0	0
c. Other Profit Commission Arrangements	0	0	0	0
d. Total	\$ 0	\$ 0	\$ 0	\$ 0

3. Protected Cell – Not applicable

D. Uncollectible Reinsurance – Not applicable

E. Commutation of Ceded Reinsurance – Not applicable

F. Retroactive Reinsurance – Not applicable

G. Reinsurance Accounted for as a Deposit – Not applicable

H. Disclosure for the Transfer of Property and Casualty Run-off Agreements – Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable

J. Reinsurance Agreement Qualifying for Reinsurer Aggregation – Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2017, \$261,071,081. As of December 31, 2018, \$57,784,715 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$178,554,576 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$24,731,790 favorable prior-year development since December 31, 2017 to December 31, 2018. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at December 31, 2018.

26. Intercompany Pooling Arrangements – Not applicable

27. Structured Settlements – Not applicable

28. Health Care Receivables – Not applicable

29. Participating Policies – Not applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$0
2. Date of most recent evaluation of this liability	01/16/2019
3. Was anticipated investment income utilized in the calculation	No

31. High Deductibles – Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.

33. Asbestos and Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes (X) No ()

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the asbestos exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies.

	ASBESTOS LOSSES	2014	2015	2016	2017	2018
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$ 8,652	\$ 8,652	\$ 8,652	\$ 50,622	\$ 8,652
	Incurred Loss & LAE	0	0	45,000	(41,314)	1,345
	Calendar year payments for Loss and LAE	0	0	3,030	656	1,345
	Ending Reserves	\$ 8,652	\$ 8,652	\$ 50,622	\$ 8,652	\$ 8,652
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Incurred Loss & LAE	0	0	0	0	0
	Calendar year payments for Loss and LAE	0	0	0	0	0
	Ending Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3.	Net	Net	Net	Net	Net	Net
	Beginning Reserves	\$ 8,652	\$ 8,652	\$ 8,652	\$ 50,622	\$ 8,652
	Incurred Loss & LAE	0	0	45,000	(41,314)	1,345
	Calendar year payments for Loss and LAE	0	0	3,030	656	1,345
	Ending Reserves	\$ 8,652	\$ 8,652	\$ 50,622	\$ 8,652	\$ 8,652

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses Included in A above:

	IBNR Reserves	2014	2015	2016	2017	2018
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

C. Ending Reserves for Asbestos Claims for LAE Included in A above (Case, Bulk and IBNR):

	LAE Reserves	2014	2015	2016	2017	2018
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes (X) No ()

The Company's exposure arose from the sale of commercial liability products. The Company tries to estimate the full impact of the environmental exposures by establishing full case basis reserves on all known losses and computing IBNR based on generally accepted actuarial methodologies. The Company's environmental losses for each of the five most recent calendar years were as follows:

	ENVIRONMENTAL LOSSES	2014	2015	2016	2017	2018
1.	Direct	Direct	Direct	Direct	Direct	Direct
	Beginning Reserves	\$ 14,143	\$ 18,319	\$ 23,224	\$ 5,344	\$ 137,901
	Incurred Loss & LAE	19,939	14,329	8,382	141,500	137,940
	Calendar year payments for Loss and LAE	15,763	9,423	26,262	8,943	48,498
	Ending Reserves	\$ 18,319	\$ 23,224	\$ 5,344	\$ 137,901	\$ 227,343
2.	Assumed	Assumed	Assumed	Assumed	Assumed	Assumed
	Beginning Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Incurred Loss & LAE	0	0	0	0	0
	Calendar year payments for Loss and LAE	0	0	0	0	0
	Ending Reserves	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
3.	Net	Net	Net	Net	Net	Net
	Beginning Reserves	\$ 14,143	\$ 18,319	\$ 23,224	\$ 5,344	\$ 137,901
	Incurred Loss & LAE	19,939	14,329	8,382	141,500	137,940
	Calendar year payments for Loss and LAE	15,763	9,423	26,262	8,943	48,498
	Ending Reserves	\$ 18,319	\$ 23,224	\$ 5,344	\$ 137,901	\$ 227,343

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses Included in D above:

	IBNR Reserves	2014	2015	2016	2017	2018
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

F. Ending Reserves for Environmental Claims for LAE included in D above (Case, Bulk and IBNR):

	LAE Reserves	2014	2015	2016	2017	2018
	Direct	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Assumed	0	0	0	0	0
	Net	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2018 OF THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE
COMPANY**

NOTES TO FINANCIAL STATEMENTS

34. Subscriber Savings Accounts – Not applicable

35. Multiple Peril Crop Insurance – Not applicable

36. Financial Guaranty Insurance – Not applicable

37. Other

Prior year data included in Schedule P is calculated as follows:

Part 1-Payments made in the current year and current reserves for AY's 2008 & prior.

Parts 2&3-The prior line on last year's statement is combined with the year 2008 total. Paid amounts prior to 2009 are then subtracted from this sum to arrive at the prior figure.

Part 4-The sum of the prior year line and the 2008 line from the prior year's Schedule P compose the prior figures for this section.

Part 5 Section 1&3-The prior line is combined with year 2007 from the prior schedule P. Counts for accident year 2008 in the preceding year are then subtracted from this sum to arrive at the prior figure, removing the cumulative effect.

Part 5 Section 2 - The prior line is combined with the 2008 AY of the prior year's Schedule P to arrive at the new prior number.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []
- 1.3

State Regulating?

Delaware
- 1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0001426763
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/10/2016
- 3.4

By what department or departments?
Delaware, Ohio
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [X] No []
Yes [X] No []
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]
- 5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 6.2

If yes, give full information:
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]
- 7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche; Suith 1900 250 East 5th street, PO Box 5340, Cincinnati, Ohio 45201-5340
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Kevin Bingham Deloitte Consulting LLP; City Place 1 33rd Floor 185 Asylum Street, Hartford, CT 06103
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- | 1
American Bankers Association (ABA) Routing Number | 2
Issuing or Confirming Bank Name | 3
Circumstances That Can Trigger the Letter of Credit | 4
Amount |
|--|--------------------------------------|--|-------------|
| | | | |

16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?	Yes	[X]	No	[]
17.	Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?	Yes	[X]	No	[]
18.	Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?	Yes	[X]	No	[]

19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?		Yes []	No [X]
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers.....	\$	
		20.12 To stockholders not officers.....	\$	
		20.13 Trustees, supreme or grand (Fraternal Only)	\$	
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	20.21 To directors or other officers.....	\$	
		20.22 To stockholders not officers.....	\$	
		20.23 Trustees, supreme or grand (Fraternal Only)	\$	
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?		Yes []	No [X]
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21 Rented from others.....	\$	
		21.22 Borrowed from others.....	\$	
		21.23 Leased from others	\$	
		21.24 Other	\$	
22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?		Yes []	No [X]
22.2	If answer is yes:	22.21 Amount paid as losses or risk adjustment \$		
		22.22 Amount paid as expenses	\$	
		22.23 Other amounts paid	\$	
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes [X]	No []
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:		\$	

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)	Yes	<input checked="" type="checkbox"/>	X	No	<input type="checkbox"/>	
24.02	If no, give full and complete information relating thereto						
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)						
24.04	Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?	Yes	<input type="checkbox"/>		No	<input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$					
24.06	If answer to 24.04 is no, report amount of collateral for other programs.	\$					
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes	<input type="checkbox"/>		No	<input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes	<input type="checkbox"/>		No	<input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
24.09	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?	Yes	<input type="checkbox"/>		No	<input type="checkbox"/>	N/A <input checked="" type="checkbox"/>

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.103	Total payable for securities lending reported on the liability page.	\$	

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes ☒ No ☐

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	8,474,238
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ☐ No ☒

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐ N/A ☒
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ☐ No ☒

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	Fifth Third Center, Cincinnati, OH 45263

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ☐ No ☒

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	617,322,360	623,178,081	5,855,720
30.2 Preferred stocks			
30.3 Totals	617,322,360	623,178,081	5,855,720

30.4 Describe the sources or methods utilized in determining the fair values:
The majority of fair market values are obtained from Interactive Data Corporation(IDC). For securities IDC is unable to price, the company looks to Bloomberg and uses a recent historical price method. If this cannot be determined, the company uses outside brokers to analytically determine the price.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
For our private placement securities, the company receives the fair value price from an outside private placement manager's firm. For all other securities not priced by IDC the company looks to outside security brokers who are market makers in that type of security.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

OTHER

- 35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$3,670
- 35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Idaho Surveying & Rating Bureau Inc .....	.....2,171
.....

- 36.1 Amount of payments for legal expenses, if any?\$5,552
- 36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Hunter Warfield .....	.....5,405
.....

- 37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$
- 37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

2.2

Premium Denominator

233,306,847

208,647,320

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

2.5

Reserve Denominator

408,194,331

361,251,285

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies

\$

3.22

Non-participating policies

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.....

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not write workers' compensation policies

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The company has engaged with JLT Re who uses the catastrophic models from Risk Management Solutions and Applied Insurance Research to model potential maximum loss exposure

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company has a catastrophic reinsurance program insuring losses to \$500 million excess \$100 million, plus co-participation by layer

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☒ No ☐

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
.....

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?.....

Yes ☐ No ☒

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes ☐ No ☐

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2

If yes, give full information
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☐ No ☒

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☐ No ☒

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes ☐ No ☒
Yes ☐ No ☒
Yes ☐ No ☒

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes ☐ No ☐ N/A ☒

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 1,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.4

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premium is allocated based on an established percentage between The Cincinnati Specialty Underwriters Insurance Company and The Cincinnati Insurance Company and losses are settled based on a percentage of related incurred losses.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

17.12

Unfunded portion of Interrogatory 17.11

\$

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$

17.14

Case reserves portion of Interrogatory 17.11

\$

17.15

Incurred but not reported portion of Interrogatory 17.11

\$

17.16

Unearned premium portion of Interrogatory 17.11

\$

17.17

Contingent commission portion of Interrogatory 17.11

\$

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	231,969,869	201,411,357	171,862,619	158,926,088	138,946,261
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	30,050,054	28,124,318	26,616,477	24,268,850	23,296,660
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	313,019	314,150	234,919	197,408	169,208
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	262,332,942	229,849,825	198,714,015	183,392,346	162,412,129
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	223,428,646	194,183,911	166,277,518	153,735,629	133,721,573
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	25,823,785	24,597,126	23,266,781	20,769,558	19,393,937
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	269,363	276,151	211,703	173,140	145,679
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	249,521,795	219,057,188	189,756,002	174,678,327	153,261,189
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	57,180,932	55,499,517	56,906,449	45,209,526	25,482,400
14. Net investment gain or (loss) (Line 11)	28,020,616	27,621,947	23,560,134	22,614,962	18,736,586
15. Total other income (Line 15)					
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	16,516,048	24,664,963	23,629,970	18,786,688	11,917,516
18. Net income (Line 20)	68,685,499	58,456,501	56,836,613	49,037,800	32,301,470
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	916,162,535	820,570,286	719,228,554	630,005,737	545,826,793
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)					
20.2 Deferred and not yet due (Line 15.2)	9,620,192	8,723,298	7,560,150	7,285,631	5,460,212
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	437,412,244	384,610,235	347,126,984	323,535,520	280,271,122
22. Losses (Page 3, Line 1)	206,269,483	188,013,081	173,776,501	165,991,237	148,068,216
23. Loss adjustment expenses (Page 3, Line 3)	84,581,000	73,058,000	62,166,000	55,406,435	45,866,185
24. Unearned premiums (Page 3, Line 9)	117,343,848	100,180,203	88,495,432	82,462,861	73,540,398
25. Capital paid up (Page 3, Lines 30 & 31)	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000
26. Surplus as regards policyholders (Page 3, Line 37)	478,750,291	435,960,051	372,101,570	306,470,217	265,555,671
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	122,351,691	92,518,120	76,016,910	90,260,364	77,431,358
Risk-Based Capital Analysis					
28. Total adjusted capital	478,750,291	435,960,051	372,101,570	306,470,217	265,555,671
29. Authorized control level risk-based capital	40,604,456	35,404,105	35,935,694	34,803,719	31,796,904
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	71.6	76.9	81.2	85.8	80.7
31. Stocks (Lines 2.1 & 2.2)	16.1	15.2	13.2	11.8	16.3
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	12.3	7.9	5.6	2.4	3.0
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(8,536,492)	20,497,300	9,079,661	(5,669,329)	6,015,864
52. Dividends to stockholders (Line 35)	(20,000,000)	(10,000,000)			
53. Change in surplus as regards policyholders for the year (Line 38)	42,790,241	63,858,481	65,631,353	40,914,546	37,170,590
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	40,467,830	35,084,291	25,742,424	19,993,930	14,337,296
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,591,962	15,680,126	9,423,361	7,516,566	7,721,620
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)		3,894			
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	49,059,792	50,768,311	35,165,785	27,510,496	22,058,916
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	38,090,027	28,736,376	24,742,424	20,343,930	11,337,296
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,618,060	9,448,159	9,080,041	6,538,071	7,324,780
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)		3,894			
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	45,708,087	38,188,429	33,822,465	26,882,001	18,662,076
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	27.4	25.1	22.6	26.7	36.8
68. Loss expenses incurred (Line 3)	17.0	16.3	15.0	15.2	13.7
69. Other underwriting expenses incurred (Line 4)	31.1	32.0	31.5	31.2	32.3
70. Net underwriting gain (loss) (Line 8)	24.5	26.6	30.9	26.9	17.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.1	30.5	30.5	30.0	31.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	44.4	41.4	37.6	41.9	50.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	52.1	50.2	51.0	57.0	57.7
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(24,726)	(28,772)	(33,946)	(34,456)	(28,690)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(5.7)	(7.7)	(11.1)	(13.0)	(12.6)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(44,859)	(57,341)	(53,742)	(49,791)	(32,996)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(12.1)	(18.7)	(20.2)	(21.8)	(16.6)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0244			BUSINESS IN THE STATE OF Grand Total			DURING THE YEAR 2018					NAIC Company Code 13037			
Line of Business			Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
			1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire	16,512,756	15,746,713		8,627,008	3,509,349	6,889,933	8,003,514	208,790	212,790	348,000	4,403,425	13,239	
2.1	Allied lines	13,453,482	13,075,476		6,764,294	5,082,613	5,746,512	3,718,246	348,743	609,743	525,000	3,534,986	11,124	
2.2	Multiple peril crop													
2.3	Federal flood													
2.4	Private crop													
2.5	Private flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)													
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.	Inland marine													
10.	Financial guaranty													
11.	Medical professional liability	971,525	876,413		485,322	2,050	(12,185)	1,087,950	253,235	136,235	144,000	231,166	1,201	
12.	Earthquake	13,756	15,622		6,374							4,611	96	
13.	Group accident and health (b)													
14.	Credit accident and health (group and individual)													
15.1	Collectively renewable accident and health (b)													
15.2	Non-cancelable accident and health(b)													
15.3	Guaranteed renewable accident and health(b)													
15.4	Non-renewable for stated reasons only (b)													
15.5	Other accident only													
15.6	Medicare Title XVIII exempt from state taxes or fees													
15.7	All other accident and health (b)													
15.8	Federal employees health benefits plan premium (b)													
16.	Workers' compensation													
17.1	Other Liability - occurrence	189,632,269	175,210,683		77,391,696	34,765,781	43,749,367	137,546,518	11,426,919	19,012,919	44,154,000	46,079,303	277,400	
17.2	Other Liability - claims made	7,443,646	6,908,728		3,633,242	1,787,506	2,046,034	4,970,748	284,673	1,271,673	1,630,000	1,892,255	10,834	
17.3	Excess workers' compensation													
18.	Products liability	33,922,428	32,887,292		15,817,238	3,912,493	12,858,181	58,269,111	3,352,095	6,277,095	23,894,000	8,530,613	38,008	
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage													
21.2	Commercial auto physical damage													
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft	70,061	45,441		39,058							3,301	43	
27.	Boiler and machinery	313,019	310,132		153,174		(35,000)	26,000		(2,000)	3,000	70,872	283	
28.	Credit													
30.	Warranty													
34.	Aggregate write-ins for other lines of business													
35.	TOTALS (a)	262,332,942	245,076,498		112,917,406	49,059,792	71,242,843	213,622,086	15,874,454	27,518,454	70,698,000	64,750,532	352,227	
DETAILS OF WRITE-INS														
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page													
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

Schedule F - Part 1 - Assumed Reinsurance

N O N E

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
31-0542366	10677	The Cincinnati Insurance Co	OH		10,702	506	6	4,682		2,631		5,124		12,949		999		11,950	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other					10,702	506	6	4,682		2,631		5,124		12,949		999		11,950	
0499999. Total Authorized - Affiliates - U.S. Non-Pool					10,702	506	6	4,682		2,631		5,124		12,949		999		11,950	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			
0899999. Total Authorized - Affiliates					10,702	506	6	4,682		2,631		5,124		12,949		999		11,950	
13-1675535	25364	Swiss Reins Amer Corp	NY		10					30		6		36				36	
06-1430254	10348	Arch Reinsurance Co	DE		364	212		9				167		388				388	
13-2673100	22039	General Reinsurance Corp	DE		689							294		294		198		96	
06-0384680	11452	Hartford Steam Boiler	CT		64							38		38		11		27	
36-2661954	10103	American Agriculture Reinsurance Co	IN		3														
47-0574325	32603	Berkley Reinsurance Company	DE		68							9		9		4		5	
42-0234980	21415	Employers Mutual Casualty Co	IA		1														
22-2005057	26921	Everest Re Group, Ltd.	DE		10														
04-1543470	23043	Liberty Mutual Insurance Group	MA		13														
13-4924125	10227	Munich Reinsurance America	DE		116	9						5		14				14	
47-0698507	23680	Odyssey Reins	CT		3														
23-1641984	10219	QBE Reins Corp	PA		3														
13-1290712	20583	XL Reins. America	NY		457							233		233		86		147	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					1,801	221		9		30		751		1,012		298		713	
AA-1340125	00000	Hannover Rueckversicherung-AG	DEU		4														
AA-1840000	00000	Mapfre Re Compania de Reaseguros SA	ESP		8														
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		6														
AA-3190870	00000	Validus Reinsurance, Ltd.	BMU		5														
AA-1120071	00000	Lloyd's Syndicate # 2007	GBR		4														
AA-1120096	00000	Lloyd's Syndicate # 1880	GBR		3														
AA-1120158	00000	Lloyd's Syndicate # 2014	GBR		3														
AA-1120163	00000	Lloyd's Syndicate # 5678	GBR		1														
AA-1120164	00000	Lloyd's Syndicate # 2088	GBR		3														
AA-1126004	00000	Lloyd's Syndicate # 4444	GBR		2														
AA-1126006	00000	Lloyd's Syndicate # 4472	GBR																
AA-1126033	00000	Lloyd's Syndicate # 33	GBR		3														
AA-1126435	00000	Lloyd's Syndicate # 435	GBR		3														
AA-1126510	00000	Lloyd's Syndicate # 510	GBR		12														
AA-1126566	00000	Lloyd's Syndicate # 566	GBR		3														
AA-1126609	00000	Lloyd's Syndicate # 609	GBR		1														
AA-1126623	00000	Lloyd's Syndicate # 623	GBR		7														
AA-1126626	00000	Lloyd's Syndicate # 626	GBR																
AA-1126727	00000	Lloyd's Syndicate # 727	GBR		1														
AA-1127084	00000	Lloyd's Syndicate # 1084	GBR		3														
AA-1127183	00000	Lloyd's Syndicate # 1183	GBR		1														
AA-1127414	00000	Lloyd's Syndicate # 1414	GBR																
AA-1128001	00000	Lloyd's Syndicate # 2001	GBR		16														
AA-1128003	00000	Lloyd's Syndicate # 2003	GBR		16														
AA-1128010	00000	Lloyd's Syndicate # 2010	GBR		3														
AA-1128623	00000	Lloyd's Syndicate # 2623	GBR		1														
AA-1128791	00000	Lloyd's Syndicate # 2791	GBR		5														
AA-1128987	00000	Lloyd's Syndicate # 2987	GBR		7														
AA-1129000	00000	Lloyd's Syndicate # 3000	GBR		2														
AA-1120181	00000	Lloyd's Syndicate # 5886	GBR		3														
AA-3194139	00000	AXIS Specialty	BMU		8														

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
AA-1120337	..00000	Aspen Insurance UK Limited	GBR		6														
AA-3194122	..00000	DaVinci Re	BMU		3														
AA-3190829	..00000	Markel Bermuda Limited (Alterra Bermuda)	BMU		6														
AA-3190339	..00000	Renaissance Reinsurance Ltd	BMU		4														
AA-1460006	..00000	Flagstone Reinsurance Limited	BMU																
1299999. Total Authorized - Other Non-U.S. Insurers					156														
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					12,659	727	6	4,692		2,661		5,875		13,961		1,298		12,663	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																			
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																			
2299999. Total Unauthorized - Affiliates																			
AA-3190770	..00000	ACE Tempest Re	BMU		6														
AA-3194128	..00000	Allied World Assurance Co. Ltd.	BMU		2														
AA-3190932	..00000	Argo Re Ltd.	BMU		7														
AA-3194161	..00000	Catlin Insurance Company Ltd	BMU																
AA-3191376	..00000	Cerculean Re SAC Ltd	BMU		1														
AA-3191289	..00000	Fidelis	BMU		11														
AA-1440060	..00000	Lansforsakringar Wasa Forsakgrings AB	SWE		1														
AA-3191358	..00000	Markel CATCO Re Ltd	BMU		1														
AA-3194129	..00000	Montpelier Re Ltd	BMU		4														
AA-3191298	..00000	Qatar Re LLC	BMU		3														
AA-1340004	..00000	R + V Versicherung	DEU		7														
AA-3191190	..00000	S.A.C Re Ltd.	TCA		3														
AA-8310000	..00000	Secquero Re	SWE																
AA-8310002	..00000	White Rock Ins Co. PCC Ltd	GGY																
AA-1440076	..00000	Sirius International	SWE																
AA-3610354	..00000	Skyline Re	KNA		89														
AA-1460019	..00000	MS Amlin AG	CHE		6														
AA-3190005	..00000	Ascot Und (Bda) Ltd	GBR		8														
AA-3190871	..00000	Lancashire Re (Bda) Ltd	GBR		4														
2699999. Total Unauthorized - Other Non-U.S. Insurers					152														
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					152														
3299999. Total Certified - Affiliates - U.S. Non-Pool																			
3599999. Total Certified - Affiliates - Other (Non-U.S.)																			
3699999. Total Certified - Affiliates																			
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																			
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)					12,811	727	6	4,692		2,661		5,875		13,961		1,298		12,663	
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)																			
9999999 Totals					12,811	727	6	4,692		2,661		5,875		13,961		1,298		12,663	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
31-0542366 ...	The Cincinnati Insurance Co .....					.999	11,950		.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other				XXX		.999	11,950		.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
0499999. Total Authorized - Affiliates - U.S. Non-Pool				XXX		.999	11,950		.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX											XXX		
0899999. Total Authorized - Affiliates				XXX		.999	11,950								XXX		
.13-1675535 ...	Swiss Reins Amer Corp .....						.36		.36	.43		.43		.43	2.		.2
.06-1430254 ...	Arch Reinsurance Co .....						.388		.388	.466		.466		.466	2.		.19
.13-2673100 ...	General Reinsurance Corp .....					.198	.96		.294	.352	.198	.155		.155	1.		.6
.06-0384680 ...	Hartford Steam Boiler .....					.11	.27		.38	.46	.11	.34		.34	1.		.1
.36-2661954 ...	American Agriculture Reinsurance Co														3.		
.47-0574325 ...	Berkley Reinsurance Company .....					.4	.5		.9	.11	.4	.7		.7	2.		
.42-0234980 ...	Employers Mutual Casualty Co														3.		
.22-2005057 ...	Everest Re Group, Ltd.														2.		
.04-1543470 ...	Liberty Mutual Insurance Group														3.		
.13-4924125 ...	Munich Reinsurance America .....						.14		.14	.17		.17		.17	2.		.1
.47-0698507 ...	Odyssey Reins														3.		
.23-1641984 ...	QBE Reins Corp														3.		
.13-1290712 ...	XL Reins. America .....					.86	.147		.233	.279	.86	.194		.194	2.		.8
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX		.298	.713		1,012	1,214	.298	.915		.915	XXX		.37
AA-1340125 ...	Hannover Rueckversicherung-AG														2.		
AA-1840000 ...	Mapfre Re Compania de Reaseguros SA														3.		
AA-3190686 ...	Partner Reinsurance Company Ltd														3.		
AA-3190870 ...	Validus Reinsurance, Ltd.														3.		
AA-1120071 ...	Lloyd's Syndicate # 2007														7.		
AA-1120096 ...	Lloyd's Syndicate # 1880														7.		
AA-1120158 ...	Lloyd's Syndicate # 2014														7.		
AA-1120163 ...	Lloyd's Syndicate # 5678														7.		
AA-1120164 ...	Lloyd's Syndicate # 2088														7.		
AA-1126004 ...	Lloyd's Syndicate # 4444														7.		
AA-1126006 ...	Lloyd's Syndicate # 4472														7.		
AA-1126033 ...	Lloyd's Syndicate # 33														3.		
AA-1126435 ...	Lloyd's Syndicate # 435														7.		
AA-1126510 ...	Lloyd's Syndicate # 510														3.		
AA-1126566 ...	Lloyd's Syndicate # 566														7.		
AA-1126609 ...	Lloyd's Syndicate # 609														7.		
AA-1126623 ...	Lloyd's Syndicate # 623														3.		
AA-1126626 ...	Lloyd's Syndicate # 626														7.		
AA-1126727 ...	Lloyd's Syndicate # 727														7.		
AA-1127084 ...	Lloyd's Syndicate # 1084														7.		
AA-1127183 ...	Lloyd's Syndicate # 1183														7.		
AA-1127414 ...	Lloyd's Syndicate # 1414														7.		
AA-1128001 ...	Lloyd's Syndicate # 2001														3.		
AA-1128003 ...	Lloyd's Syndicate # 2003														3.		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1128010 ...	Lloyd's Syndicate # 2010														3.		
AA-1128623 ...	Lloyd's Syndicate # 2623														3.		
AA-1128791 ...	Lloyd's Syndicate # 2791														7.		
AA-1128987 ...	Lloyd's Syndicate # 2987														7.		
AA-1129000 ...	Lloyd's Syndicate # 3000														3.		
AA-1120181 ...	Lloyd's Syndicate # 5886														7.		
AA-3194139 ...	AXIS Specialty														2.		
AA-1120337 ...	Aspen Insurance UK Limited														3.		
AA-3194122 ...	DaVinci Re														3.		
AA-3190829 ...	Markel Bermuda Limited (Alterra Bermuda)														3.		
AA-3190339 ...	Renaissance Reinsurance Ltd														2.		
AA-1460006 ...	Flagstone Reinsurance Limited														3.		
1299999. Total Authorized - Other Non-U.S. Insurers				XXX											XXX		
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX		1,298	12,663		1,012	1,214	298	915		915	XXX		37
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX											XXX		
2299999. Total Unauthorized - Affiliates				XXX											XXX		
AA-3190770 ...	ACE Tempest Re														1.		
AA-3194128 ...	Allied World Assurance Co. Ltd.														3.		
AA-3190932 ...	Argo Re Ltd.														3.		
AA-3194161 ...	Catlin Insurance Company Ltd														2.		
AA-3191376 ...	Cerculean Re SAC Ltd														6.		
AA-3191289 ...	Fidelis														6.		
AA-1440060 ...	Lansforsakringar Wasa Forsakgrings AB														6.		
AA-3191358 ...	Markel CATCO Re Ltd														6.		
AA-3194129 ...	Montpelier Re Ltd														6.		
AA-3191298 ...	Qatar Re LLC														6.		
AA-1340004 ...	R + V Versicherung														6.		
AA-3191190 ...	S. A. C Re Ltd.														4.		
AA-8310000 ...	Secquero Re														6.		
AA-8310002 ...	White Rock Ins Co. PCC Ltd														6.		
AA-1440076 ...	Sirius International														3.		
AA-3610354 ...	Skyline Re														6.		
AA-1460019 ...	MS Amlin AG														6.		
AA-3190005 ...	Ascot Und (Bda) Ltd														3.		
AA-3190871 ...	Lancashire Re (Bda) Ltd														3.		
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX											XXX		
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX											XXX		
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX											XXX		
3699999. Total Certified - Affiliates				XXX											XXX		

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX											XXX		
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)				XXX		1,298	12,663		1,012	1,214	298	915		915	XXX		37
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)				XXX											XXX		
9999999 Totals				XXX		1,298	12,663		1,012	1,214	298	915		915	XXX		37

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50		
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)												
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41													
31-0542366	The Cincinnati Insurance Co	512						512			512								YES	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other		512						512			512								XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool		512						512			512								XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)																			XXX	
0899999. Total Authorized - Affiliates		512						512			512								XXX	
13-1675535	Swiss Reins Amer Corp																		YES	
06-1430254	Arch Reinsurance Co	212						212			212								YES	
13-2673100	General Reinsurance Corp																		YES	
06-0384680	Hartford Steam Boiler																		YES	
36-2661954	American Agriculture Reinsurance Co																		YES	
47-0574325	Berkley Reinsurance Company																		YES	
42-0234980	Employers Mutual Casualty Co																		YES	
22-2005057	Everest Re Group, Ltd.																		YES	
04-1543470	Liberty Mutual Insurance Group																		YES	
13-4924125	Munich Reinsurance America	9						9			9								YES	
47-0698507	Odyssey Reins																		YES	
23-1641984	QBE Reins Corp																		YES	
13-1290712	XL Reins. America																		YES	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		221						221			221								XXX	
AA-1340125	Hannover Rueckversicherung-AG																		YES	
AA-1840000	Mapfre Re Compania de Reaseguros SA																		YES	
AA-3190686	Partner Reinsurance Company Ltd																		YES	
AA-3190870	Validus Reinsurance, Ltd.																		YES	
AA-1120071	Lloyd's Syndicate # 2007																		YES	
AA-1120096	Lloyd's Syndicate # 1880																		YES	
AA-1120158	Lloyd's Syndicate # 2014																		YES	
AA-1120163	Lloyd's Syndicate # 5678																		YES	
AA-1120164	Lloyd's Syndicate # 2088																		YES	
AA-1126004	Lloyd's Syndicate # 4444																		YES	
AA-1126006	Lloyd's Syndicate # 4472																		YES	
AA-1126033	Lloyd's Syndicate # 33																		YES	
AA-1126435	Lloyd's Syndicate # 435																		YES	
AA-1126510	Lloyd's Syndicate # 510																		YES	
AA-1126566	Lloyd's Syndicate # 566																		YES	
AA-1126609	Lloyd's Syndicate # 609																		YES	
AA-1126623	Lloyd's Syndicate # 623																		YES	
AA-1126626	Lloyd's Syndicate # 626																		YES	
AA-1126727	Lloyd's Syndicate # 727																		YES	
AA-1127084	Lloyd's Syndicate # 1084																		YES	
AA-1127183	Lloyd's Syndicate # 1183																		YES	
AA-1127414	Lloyd's Syndicate # 1414																		YES	
AA-1128001	Lloyd's Syndicate # 2001																		YES	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[(Cols. 46+48)])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41												
AA-1128003	Lloyd's Syndicate # 2003																	YES	
AA-1128010	Lloyd's Syndicate # 2010																	YES	
AA-1128623	Lloyd's Syndicate # 2623																	YES	
AA-1128791	Lloyd's Syndicate # 2791																	YES	
AA-1128987	Lloyd's Syndicate # 2987																	YES	
AA-1129000	Lloyd's Syndicate # 3000																	YES	
AA-1120181	Lloyd's Syndicate # 5886																	YES	
AA-3194139	AXIS Specialty																	YES	
AA-1120337	Aspen Insurance UK Limited																	YES	
AA-3194122	DaVinci Re																	YES	
AA-3190829	Markel Bermuda Limited (Alterra Bermuda)																	YES	
AA-3190339	Renaissance Reinsurance Ltd																	YES	
AA-1460006	Flagstone Reinsurance Limited																	YES	
1299999. Total Authorized - Other Non-U.S. Insurers																		XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		733						733			733							XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool																		XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)																		XXX	
2299999. Total Unauthorized - Affiliates																		XXX	
AA-3190770	ACE Tempest Re																	YES	
AA-3194128	Allied World Assurance Co. Ltd.																	YES	
AA-3190932	Argo Re Ltd.																	YES	
AA-3194161	Catlin Insurance Company Ltd																	YES	
AA-3191376	Cerculean Re SAC Ltd																	YES	
AA-3191289	Fidelis																	YES	
AA-1440060	Lansforsakringar Wasa Forsakgrings AB																	YES	
AA-3191358	Markel CATCO Re Ltd																	YES	
AA-3194129	Montpelier Re Ltd																	YES	
AA-3191298	Qatar Re LLC																	YES	
AA-1340004	R + V Versicherung																	YES	
AA-3191190	S.A.C Re Ltd.																	YES	
AA-8310000	Secquero Re																	YES	
AA-8310002	White Rock Ins Co. PCC Ltd																	YES	
AA-1440076	Sirius International																	YES	
AA-3610354	Skyline Re																	YES	
AA-1460019	MS Amlin AG																	YES	
AA-3190005	Ascot Und (Bda) Ltd																	YES	
AA-3190871	Lancashire Re (Bda) Ltd																	YES	
2699999. Total Unauthorized - Other Non-U.S. Insurers																		XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)																		XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool																		XXX	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	Overdue					43	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
			38	39	40	41	42											
Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)												
3599999. Total Certified - Affiliates - Other (Non-U.S.)																	XXX	
3699999. Total Certified - Affiliates																	XXX	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																	XXX	
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)	733						733			733							XXX	
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)																	XXX	
9999999 Totals	733						733			733							XXX	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)		67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)											
31-0542366	The Cincinnati Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0399999	Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	Swiss Reins Amer Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254	Arch Reinsurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100	General Reinsurance Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0384680	Hartford Steam Boiler	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2661954	American Agriculture Reinsurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0574325	Berkley Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0234980	Employers Mutual Casualty Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Re Group, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	Liberty Mutual Insurance Group	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	Munich Reinsurance America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey Reins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1641984	QBE Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL Reins. America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125	Hannover Rueckversicherung-AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1840000	Mapfre Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	Partner Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190870	Validus Reinsurance, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120071	Lloyd's Syndicate # 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120096	Lloyd's Syndicate # 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120158	Lloyd's Syndicate # 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120163	Lloyd's Syndicate # 5678	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120164	Lloyd's Syndicate # 2088	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126004	Lloyd's Syndicate # 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126006	Lloyd's Syndicate # 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	Lloyd's Syndicate # 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126435	Lloyd's Syndicate # 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126510	Lloyd's Syndicate # 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126566	Lloyd's Syndicate # 566	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126609	Lloyd's Syndicate # 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126623	Lloyd's Syndicate # 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126626	Lloyd's Syndicate # 626	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	Lloyd's Syndicate # 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127084	Lloyd's Syndicate # 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127183	Lloyd's Syndicate # 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate # 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66	67	68	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-1128001	Lloyd's Syndicate # 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate # 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128010	Lloyd's Syndicate # 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128623	Lloyd's Syndicate # 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	Lloyd's Syndicate # 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyd's Syndicate # 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1129000	Lloyd's Syndicate # 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120181	Lloyd's Syndicate # 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194139	AXIS Specialty	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	Aspen Insurance UK Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194122	DaVinci Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Limited (Alterra Bermuda)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	Renaissance Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460006	Flagstone Reinsurance Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770	ACE Tempest Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128	Allied World Assurance Co. Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190932	Argo Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194161	Catlin Insurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191376	Cerculean Re SAC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440060	Lansforsakringar Wasa Forsakrings AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191358	Markel CATCO Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194129	Montpelier Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191298	Qatar Re LLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340004	R + V Versicherung	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	S.A.C Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310000	Secquero Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310002	White Rock Ins Co. PCC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	Sirius International	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3610354	Skyline Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190005	Ascot Und (Bda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190871	Lancashire Re (Bda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX				XXX	XXX								
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX				XXX	XXX								
3699999. Total Certified - Affiliates				XXX				XXX	XXX								
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX				XXX	XXX								
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)				XXX				XXX	XXX								
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)				XXX				XXX	XXX								
9999999 Totals				XXX				XXX	XXX								

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
31-0542366 ...	The Cincinnati Insurance Co		XXX	XXX				XXX	XXX	
0399999. Total Authorized - Affiliates - U.S. Non-Pool - Other			XXX	XXX				XXX	XXX	
0499999. Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX				XXX	XXX	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX				XXX	XXX	
0899999. Total Authorized - Affiliates			XXX	XXX				XXX	XXX	
13-1675535 ...	Swiss Reins Amer Corp		XXX	XXX				XXX	XXX	
06-1430254 ...	Arch Reinsurance Co		XXX	XXX				XXX	XXX	
13-2673100 ...	General Reinsurance Corp		XXX	XXX				XXX	XXX	
06-0384680 ...	Hartford Steam Boiler		XXX	XXX				XXX	XXX	
36-2661954 ...	American Agriculture Reinsurance Co		XXX	XXX				XXX	XXX	
47-0574325 ...	Berkley Reinsurance Company		XXX	XXX				XXX	XXX	
42-0234980 ...	Employers Mutual Casualty Co		XXX	XXX				XXX	XXX	
22-2005057 ...	Everest Re Group, Ltd.		XXX	XXX				XXX	XXX	
04-1543470 ...	Liberty Mutual Insurance Group		XXX	XXX				XXX	XXX	
13-4924125 ...	Munich Reinsurance America		XXX	XXX				XXX	XXX	
47-0698507 ...	Odyssey Reins		XXX	XXX				XXX	XXX	
23-1641984 ...	QBE Reins Corp		XXX	XXX				XXX	XXX	
13-1290712 ...	XL Reins. America		XXX	XXX				XXX	XXX	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX				XXX	XXX	
AA-1340125 ...	Hannover Rueckversicherung-AG		XXX	XXX				XXX	XXX	
AA-1840000 ...	Mapfre Re Compania de Reaseguros SA		XXX	XXX				XXX	XXX	
AA-3190686 ...	Partner Reinsurance Company Ltd		XXX	XXX				XXX	XXX	
AA-3190870 ...	Validus Reinsurance, Ltd.		XXX	XXX				XXX	XXX	
AA-1120071 ...	Lloyd's Syndicate # 2007		XXX	XXX				XXX	XXX	
AA-1120096 ...	Lloyd's Syndicate # 1880		XXX	XXX				XXX	XXX	
AA-1120158 ...	Lloyd's Syndicate # 2014		XXX	XXX				XXX	XXX	
AA-1120163 ...	Lloyd's Syndicate # 5678		XXX	XXX				XXX	XXX	
AA-1120164 ...	Lloyd's Syndicate # 2088		XXX	XXX				XXX	XXX	
AA-1126004 ...	Lloyd's Syndicate # 4444		XXX	XXX				XXX	XXX	
AA-1126006 ...	Lloyd's Syndicate # 4472		XXX	XXX				XXX	XXX	
AA-1126033 ...	Lloyd's Syndicate # 33		XXX	XXX				XXX	XXX	
AA-1126435 ...	Lloyd's Syndicate # 435		XXX	XXX				XXX	XXX	
AA-1126510 ...	Lloyd's Syndicate # 510		XXX	XXX				XXX	XXX	
AA-1126566 ...	Lloyd's Syndicate # 566		XXX	XXX				XXX	XXX	
AA-1126609 ...	Lloyd's Syndicate # 609		XXX	XXX				XXX	XXX	
AA-1126623 ...	Lloyd's Syndicate # 623		XXX	XXX				XXX	XXX	
AA-1126626 ...	Lloyd's Syndicate # 626		XXX	XXX				XXX	XXX	
AA-1126727 ...	Lloyd's Syndicate # 727		XXX	XXX				XXX	XXX	
AA-1127084 ...	Lloyd's Syndicate # 1084		XXX	XXX				XXX	XXX	
AA-1127183 ...	Lloyd's Syndicate # 1183		XXX	XXX				XXX	XXX	
AA-1127414 ...	Lloyd's Syndicate # 1414		XXX	XXX				XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1128001 ...	Lloyd's Syndicate # 2001		XXX	XXX				XXX	XXX	
AA-1128003 ...	Lloyd's Syndicate # 2003		XXX	XXX				XXX	XXX	
AA-1128010 ...	Lloyd's Syndicate # 2010		XXX	XXX				XXX	XXX	
AA-1128623 ...	Lloyd's Syndicate # 2623		XXX	XXX				XXX	XXX	
AA-1128791 ...	Lloyd's Syndicate # 2791		XXX	XXX				XXX	XXX	
AA-1128987 ...	Lloyd's Syndicate # 2987		XXX	XXX				XXX	XXX	
AA-1129000 ...	Lloyd's Syndicate # 3000		XXX	XXX				XXX	XXX	
AA-1120181 ...	Lloyd's Syndicate # 5886		XXX	XXX				XXX	XXX	
AA-3194139 ...	AXIS Specialty		XXX	XXX				XXX	XXX	
AA-1120337 ...	Aspen Insurance UK Limited		XXX	XXX				XXX	XXX	
AA-3194122 ...	DaVinci Re		XXX	XXX				XXX	XXX	
AA-3190829 ...	Markel Bermuda Limited (Alterra Bermuda)		XXX	XXX				XXX	XXX	
AA-3190339 ...	Renaissance Reinsurance Ltd		XXX	XXX				XXX	XXX	
AA-1460006 ...	Flagstone Reinsurance Limited		XXX	XXX				XXX	XXX	
1299999. Total Authorized - Other Non-U.S. Insurers			XXX	XXX				XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX				XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					XXX	XXX	XXX		XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					XXX	XXX	XXX		XXX	
2299999. Total Unauthorized - Affiliates					XXX	XXX	XXX		XXX	
AA-3190770 ...	ACE Tempest Re				XXX	XXX	XXX		XXX	
AA-3194128 ...	Allied World Assurance Co. Ltd.				XXX	XXX	XXX		XXX	
AA-3190932 ...	Argo Re Ltd.				XXX	XXX	XXX		XXX	
AA-3194161 ...	Catlin Insurance Company Ltd				XXX	XXX	XXX		XXX	
AA-3191376 ...	Cerculean Re SAC Ltd				XXX	XXX	XXX		XXX	
AA-3191289 ...	Fidelis				XXX	XXX	XXX		XXX	
AA-1440060 ...	Lansforsakringar Wasa Forsakgrings AB				XXX	XXX	XXX		XXX	
AA-3191358 ...	Markel CATCO Re Ltd				XXX	XXX	XXX		XXX	
AA-3194129 ...	Montpelier Re Ltd				XXX	XXX	XXX		XXX	
AA-3191298 ...	Qatar Re LLC				XXX	XXX	XXX		XXX	
AA-1340004 ...	R + V Versicherung				XXX	XXX	XXX		XXX	
AA-3191190 ...	S.A.C Re Ltd.				XXX	XXX	XXX		XXX	
AA-8310000 ...	Secquero Re				XXX	XXX	XXX		XXX	
AA-8310002 ...	White Rock Ins Co. PCC Ltd				XXX	XXX	XXX		XXX	
AA-1440076 ...	Sirius International				XXX	XXX	XXX		XXX	
AA-3610354 ...	Skyline Re				XXX	XXX	XXX		XXX	
AA-1460019 ...	MS Amlin AG				XXX	XXX	XXX		XXX	
AA-3190005 ...	Ascot Und (Bda) Ltd				XXX	XXX	XXX		XXX	
AA-3190871 ...	Lancashire Re (Bda) Ltd				XXX	XXX	XXX		XXX	
2699999. Total Unauthorized - Other Non-U.S. Insurers					XXX	XXX	XXX		XXX	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					XXX	XXX	XXX		XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX		
4399999. Total Authorized, Unauthorized and Certified Excluding Protected Cells (Sum of 1499999, 2899999 and 4299999)										
4499999. Total Protected Cells (Sum of 1399999, 2799999 and 4199999)										
9999999 Totals										

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
			NONE	
Total				

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.	XL Reins. America	32.500	443
2.	Hartford Steam Boiler	32.500	64
3.	.....	
4.	.....	
5.	.....	

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	The Cincinnati Insurance Comp	12,949	10,702	Yes [X] No []
7.	Arch Reinsurance Co	388	364	Yes [] No [X]
8.	General Reinsurance Corp	294	689	Yes [] No [X]
9.	XL Reinsurance America	233	457	Yes [] No [X]
10.	Hartford Steam Boiler	38	64	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	862,350,358		862,350,358
2. Premiums and considerations (Line 15)	9,620,192		9,620,192
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	733,174	(733,174)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	43,458,811		43,458,811
6. Net amount recoverable from reinsurers		12,663,158	12,663,158
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	916,162,535	11,929,984	928,092,519
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	290,850,483	7,352,603	298,203,086
10. Taxes, expenses, and other obligations (Lines 4 through 8)	19,008,917		19,008,917
11. Unearned premiums (Line 9)	117,343,848	5,875,206	123,219,054
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	1,297,825	(1,297,825)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	17,599		17,599
17. Provision for reinsurance (Line 16)			
18. Other liabilities	8,893,571		8,893,571
19. Total liabilities excluding protected cell business (Line 26)	437,412,244	11,929,984	449,342,228
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	478,750,291	XXX	478,750,291
22. Totals (Line 38)	916,162,535	11,929,984	928,092,519

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX			4		19			22	XXX
2. 2009.....	28,276	1,310	26,966	7,228		2,778		1,494		1	11,500	XXX
3. 2010.....	53,423	4,124	49,299	22,016	2,000	6,883	845	3,151		472	29,204	XXX
4. 2011.....	76,243	5,916	70,327	28,373	2,537	8,585	1,522	4,485		578	37,385	XXX
5. 2012.....	99,268	5,925	93,343	25,806	862	7,516	55	4,299		65	36,704	XXX
6. 2013.....	123,513	7,550	115,963	26,059	1,513	10,002	93	5,341		292	39,796	XXX
7. 2014.....	157,264	8,974	148,290	37,836	5,520	10,904	274	7,534		193	50,480	XXX
8. 2015.....	177,029	8,974	168,054	33,342	1,913	9,177	26	7,940		366	48,521	XXX
9. 2016.....	192,806	8,919	183,888	31,973	3,307	10,332	51	8,968		202	47,914	XXX
10. 2017.....	218,731	10,084	208,647	24,822	5,542	3,950	104	7,798		161	30,924	XXX
11. 2018.....	245,076	11,770	233,307	10,499	503	1,127	3	4,828		17	15,948	XXX
12. Totals	XXX	XXX	XXX	247,955	23,697	71,257	2,973	55,855		2,347	348,398	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	14											14	XXX
2. 2009.....	556		31				13					600	XXX
3. 2010.....	275		54				52					381	XXX
4. 2011.....	790		320	48			65					1,127	XXX
5. 2012.....	1,791		887	20			96		16			2,770	XXX
6. 2013.....	3,875		1,715	35			1,122		139			6,816	XXX
7. 2014.....	7,080	1	6,353	95			3,829		166			17,331	XXX
8. 2015.....	13,281		6,806	525			6,505		842			26,909	XXX
9. 2016.....	23,017	217	9,881	541			12,753		1,647			46,540	XXX
10. 2017.....	29,687	296	23,953	657			19,554		3,825			76,066	XXX
11. 2018.....	37,730	4,177	45,526	740			26,709		7,248			112,296	XXX
12. Totals	118,096	4,692	95,526	2,661			70,698		13,883			290,850	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	14	
2. 2009.....	12,100		12,100	42.8		44.9				587	13
3. 2010.....	32,429	2,845	29,584	60.7	69.0	60.0				329	52
4. 2011.....	42,618	4,107	38,512	55.9	69.4	54.8				1,062	65
5. 2012.....	40,410	937	39,474	40.7	15.8	42.3				2,658	112
6. 2013.....	48,253	1,642	46,612	39.1	21.7	40.2				5,555	1,261
7. 2014.....	73,702	5,890	67,812	46.9	65.6	45.7				13,336	3,995
8. 2015.....	77,894	2,464	75,430	44.0	27.5	44.9				19,562	7,347
9. 2016.....	98,571	4,116	94,455	51.1	46.2	51.4				32,140	14,400
10. 2017.....	113,588	6,598	106,990	51.9	65.4	51.3				52,687	23,379
11. 2018.....	133,667	5,423	128,244	54.5	46.1	55.0				78,339	33,957
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	206,269	84,581

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior.....	2,722	2,640	2,788	2,687	2,676	2,401	2,240	2,220	2,199	2,234	35	14
2. 2009.....	19,178	18,462	12,708	11,050	10,560	10,288	10,138	10,196	10,222	10,606	384	410
3. 2010.....	XXX	39,372	34,912	31,764	30,913	26,116	26,568	26,587	26,625	26,434	(191)	(153)
4. 2011.....	XXX	XXX	48,393	46,755	43,594	37,940	36,142	34,776	34,762	34,027	(735)	(749)
5. 2012.....	XXX	XXX	XXX	66,678	56,483	49,193	39,525	37,300	36,329	35,159	(1,170)	(2,141)
6. 2013.....	XXX	XXX	XXX	XXX	74,278	63,875	54,099	45,336	41,526	41,131	(395)	(4,205)
7. 2014.....	XXX	XXX	XXX	XXX	XXX	95,105	81,751	74,762	64,395	60,112	(4,283)	(14,650)
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	96,015	81,355	73,080	66,648	(6,432)	(14,707)
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,517	87,140	83,840	(3,300)	(8,677)
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104,008	95,368	(8,640)	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,168	XXX	XXX
12. Totals											(24,726)	(44,859)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior.....	.000	948	1,394	2,117	2,213	2,246	2,134	2,214	2,216	2,220	XXX	XXX
2. 2009.....	923	2,896	6,100	7,246	9,409	9,903	9,997	9,997	9,996	10,006	XXX	XXX
3. 2010.....	XXX	4,331	9,969	13,629	19,663	21,089	24,241	25,372	25,961	26,053	XXX	XXX
4. 2011.....	XXX	XXX	8,009	13,584	23,103	26,673	29,793	32,355	32,738	32,900	XXX	XXX
5. 2012.....	XXX	XXX	XXX	9,335	15,197	19,256	24,767	28,810	31,373	32,405	XXX	XXX
6. 2013.....	XXX	XXX	XXX	XXX	6,669	11,899	20,237	27,208	32,181	34,454	XXX	XXX
7. 2014.....	XXX	XXX	XXX	XXX	XXX	9,089	16,721	26,508	37,273	42,946	XXX	XXX
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	7,785	19,297	29,416	40,580	XXX	XXX
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,981	20,630	38,947	XXX	XXX
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,433	23,127	XXX	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,120	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....	893	608	182	132	99	43			(20)	
2. 2009.....	9,600	6,122	1,953	846	322	55	13	17	(46)	44
3. 2010.....	XXX	17,233	9,103	4,409	3,094	1,229	308	205	198	106
4. 2011.....	XXX	XXX	19,937	12,951	6,899	3,891	1,626	410	924	337
5. 2012.....	XXX	XXX	XXX	37,002	24,375	14,947	6,383	2,374	1,440	963
6. 2013.....	XXX	XXX	XXX	XXX	45,579	31,035	17,978	8,725	4,343	2,802
7. 2014.....	XXX	XXX	XXX	XXX	XXX	58,991	37,087	26,365	16,370	10,087
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	58,066	40,247	21,874	12,786
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,087	34,159	22,093
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,499	42,850
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,495

Schedule P - Part 1A - Homeowners/Farmowners

N O N E

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 1E - Commercial Multiple Peril

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12						
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed						
				4		5		6					7		8		9	
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Direct and Assumed	Ceded	Direct and Assumed	Ceded		
1. Prior.....	XXX	XXX	XXX									XXX						
2. 2009.....																		
3. 2010.....	4		4															
4. 2011.....	229	3	226					2			2	1						
5. 2012.....	112		112			1		2			3	1						
6. 2013.....	56		56															
7. 2014.....	73		73			27		12			39	2						
8. 2015.....	70		70															
9. 2016.....	53		53															
10. 2017.....	122		122					1			1	1						
11. 2018.....	167		167															
12. Totals	XXX	XXX	XXX			28		18			45	XXX						

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2009.....													
3. 2010.....													
4. 2011.....													
5. 2012.....													
6. 2013.....													
7. 2014.....	94											94	2
8. 2015.....													
9. 2016.....													
10. 2017.....									3			3	
11. 2018.....			21				4		6			31	
12. Totals	94		21				4		9			128	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009.....											
3. 2010.....											
4. 2011.....	2		2	0.9		0.9					
5. 2012.....	3		3	2.7		2.7					
6. 2013.....											
7. 2014.....	132		132	181.4		181.4				94	
8. 2015.....											
9. 2016.....											
10. 2017.....	4		4	3.5		3.5					3
11. 2018.....	31		31	18.6		18.6				21	10
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	115	13

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2009.....												
3. 2010.....												
4. 2011.....	78		78					3			3	1
5. 2012.....	499		499	43		232		20			295	5
6. 2013.....	591		591	14		108		6			128	3
7. 2014.....	678		678									
8. 2015.....	683		683			16		36			53	7
9. 2016.....	549		549			10		17			27	5
10. 2017.....	593		593	1		146		24		4	171	5
11. 2018.....	710		710			10		5			16	1
12. Totals	XXX	XXX	XXX	58		523		112		4	693	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2009.....													
3. 2010.....													
4. 2011.....													
5. 2012.....	191											191	1
6. 2013.....									1			1	
7. 2014.....									1			1	
8. 2015.....			150						3			153	
9. 2016.....			120						5			125	
10. 2017.....	143		157				62		11			373	3
11. 2018.....	80		133				78		19			310	1
12. Totals	413		560				140		40			1,153	5

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009.....											
3. 2010.....											
4. 2011.....	3		3	3.8		3.8					
5. 2012.....	486		486	97.3		97.3				191	
6. 2013.....	129		129	21.9		21.9					1
7. 2014.....	1		1	0.1		0.1					1
8. 2015.....	206		206	30.1		30.1				150	3
9. 2016.....	152		152	27.7		27.7				120	5
10. 2017.....	544		544	91.8		91.8				300	73
11. 2018.....	325		325	45.9		45.9				213	97
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	973	180

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received		
1. Prior.....	XXX	XXX	XXX									XXX
2. 2009.....												XXX
3. 2010.....	11	1	10									XXX
4. 2011.....	70	7	63					1			1	XXX
5. 2012.....	139	12	128	11		1					12	XXX
6. 2013.....	160	17	143									XXX
7. 2014.....	164	23	141									XXX
8. 2015.....	187	24	162									XXX
9. 2016.....	208	23	185	4				1			4	XXX
10. 2017.....	291	32	258									XXX
11. 2018.....	310	41	270									XXX
12. Totals	XXX	XXX	XXX	15		1		2			17	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2009.....													
3. 2010.....													
4. 2011.....													
5. 2012.....													
6. 2013.....													
7. 2014.....													
8. 2015.....													
9. 2016.....													
10. 2017.....													
11. 2018.....			26				3		1			30	
12. Totals			26				3		1			30	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009.....											
3. 2010.....											
4. 2011.....	1		1	1.4		1.6					
5. 2012.....	12		12	8.6		9.4					
6. 2013.....											
7. 2014.....											
8. 2015.....											
9. 2016.....	4		4	2.1		2.4					
10. 2017.....											
11. 2018.....	30		30	9.7		11.1				26	4
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	26	4

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX			4		2			6	XXX
2. 2009.....	13,194	302	12,893	2,748		1,251		644		1	4,643	348
3. 2010.....	25,840	2,512	23,328	8,913	1,333	1,910	18	1,564		14	11,036	496
4. 2011.....	38,018	3,691	34,327	12,836	2,149	5,151	1,517	2,650		8	16,972	693
5. 2012.....	48,547	3,712	44,835	9,134		3,211		2,618		31	14,963	825
6. 2013.....	64,212	4,788	59,424	15,480	584	5,977		3,513		18	24,386	1,104
7. 2014.....	100,482	5,220	95,262	25,267	5,049	8,565	262	5,669		26	34,190	1,549
8. 2015.....	118,064	5,255	112,808	22,348	1,000	6,432		6,393		70	34,173	1,719
9. 2016.....	131,058	5,404	125,654	18,137	2,000	7,201		6,911		24	30,249	1,871
10. 2017.....	153,043	6,569	146,474	10,694		2,498		6,470		15	19,662	1,931
11. 2018.....	175,211	7,481	167,729	3,434		698		4,038		5	8,170	1,485
12. Totals	XXX	XXX	XXX	128,991	12,115	42,899	1,797	40,472		212	198,450	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	14											14	3
2. 2009.....	120		31									151	1
3. 2010.....	(32)		42				20					30	3
4. 2011.....	681		48	48			36					716	10
5. 2012.....	675		292	20			44		11			1,002	17
6. 2013.....	1,590		101	35			433		92			2,181	40
7. 2014.....	4,627	1	1,382	95			1,438		119			7,470	78
8. 2015.....	8,346		3,036	525			2,930		625			14,412	167
9. 2016.....	18,533		3,038	541			8,490		1,296			30,816	341
10. 2017.....	25,006	269	13,810	657			12,827		3,007			53,724	582
11. 2018.....	24,416	520	31,792	740			17,936		5,601			78,485	859
12. Totals	83,975	791	53,572	2,661			44,154		10,751			189,000	2,101

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	14	
2. 2009.....	4,794		4,794	36.3		37.2				151	
3. 2010.....	12,417	1,351	11,066	48.1	53.8	47.4				10	20
4. 2011.....	21,402	3,714	17,688	56.3	100.6	51.5				680	36
5. 2012.....	15,985	20	15,965	32.9	0.5	35.6				947	55
6. 2013.....	27,186	619	26,567	42.3	12.9	44.7				1,656	525
7. 2014.....	47,067	5,407	41,660	46.8	103.6	43.7				5,913	1,557
8. 2015.....	50,110	1,525	48,585	42.4	29.0	43.1				10,857	3,555
9. 2016.....	63,606	2,541	61,065	48.5	47.0	48.6				21,030	9,786
10. 2017.....	74,312	926	73,386	48.6	14.1	50.1				37,890	15,834
11. 2018.....	87,915	1,260	86,655	50.2	16.8	51.7				54,948	23,537
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	134,095	54,905

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2009.....	60	2	58	345		111		16			472	3
3. 2010.....	225	3	222					4			4	4
4. 2011.....	1,059	2	1,058	120				26			146	7
5. 2012.....	4,200		4,200	461		287		140			888	46
6. 2013.....	5,016		5,016	804		436		167			1,407	61
7. 2014.....	5,261		5,261	406		374		270			1,051	73
8. 2015.....	5,539	4	5,535	910		336		222			1,468	47
9. 2016.....	5,978	9	5,969	1,094		978		441		1	2,514	76
10. 2017.....	6,073	18	6,055	81		89		226			395	51
11. 2018.....	6,909	332	6,576	364		70		173			608	57
12. Totals	XXX	XXX	XXX	4,584		2,682		1,685		1	8,952	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2009.....													
3. 2010.....													
4. 2011.....													
5. 2012.....													
6. 2013.....													
7. 2014.....				22				73				95	
8. 2015.....	7			112				132				251	1
9. 2016.....	546			509				248	17			1,320	22
10. 2017.....	381			1,240				398	164			2,183	10
11. 2018.....	1,057			1,096				779	304			3,236	40
12. Totals	1,992			2,979				1,630	485			7,086	73

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009.....	472		472	786.7		813.8					
3. 2010.....	4		4	1.8		1.8					
4. 2011.....	146		146	13.8		13.8					
5. 2012.....	888		888	21.1		21.1					
6. 2013.....	1,407		1,407	28.0		28.0					
7. 2014.....	1,146		1,146	21.8		21.8				22	73
8. 2015.....	1,719		1,719	31.0		31.1				119	132
9. 2016.....	3,834		3,834	64.1		64.2				1,055	265
10. 2017.....	2,579		2,579	42.5		42.6				1,621	562
11. 2018.....	3,844		3,844	55.6		58.4				2,153	1,083
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,971	2,115

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT) (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
1. Prior.....	XXX	XXX	XXX	386	3	155	1	161		47	699	XXX
2. 2017.....	27,644	3,464	24,180	13,789	5,542	589	104	653		142	9,386	XXX
3. 2018	28,883	3,913	24,970	6,587	503	248	3	412		12	6,741	XXX
4. Totals	XXX	XXX	XXX	20,762	6,048	992	107	1,226		201	16,825	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	346	217	113				152		162			556	19
2. 2017.....	892	27	664				189		94			1,813	21
3. 2018	7,063	3,657	2,643				532		301			6,882	96
4. Totals	8,302	3,901	3,420				873		557			9,251	136

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	242	314
2. 2017.....	16,870	5,672	11,198	61.0	163.7	46.3				1,530	283
3. 2018	17,786	4,163	13,623	61.6	106.4	54.6				6,049	833
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,821	1,430

Schedule P - Part 1J - Auto Physical Damage

N O N E

Schedule P - Part 1K - Fidelity/Surety

N O N E

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

N O N E

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX					16			16	XXX
2. 2009.....	9,769	213	9,555	3,157		1,284		588			5,029	152
3. 2010.....	15,062	217	14,844	7,172	667	4,439	827	1,183			11,301	216
4. 2011.....	20,774	156	20,618	5,077		2,864		1,269			9,210	289
5. 2012.....	27,272		27,272	6,264		3,033		968			10,266	250
6. 2013.....	32,513		32,513	4,665	394	3,112		1,223		1	8,606	301
7. 2014.....	25,996		25,996	3,986		1,615		961			6,562	198
8. 2015.....	25,718	1	25,717	2,256		1,990		691			4,936	163
9. 2016.....	26,021		26,021	1,288		1,204		561		5	3,053	128
10. 2017.....	27,983	1	27,982	259		627		409		2	1,295	116
11. 2018.....	29,681	2	29,678	114		99		172			385	66
12. Totals	XXX	XXX	XXX	34,239	1,061	20,268	827	8,041		8	60,660	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													1
2. 2009.....	436						13					449	7
3. 2010.....	306		12				32					350	4
4. 2011.....	218		272				29					519	8
5. 2012.....	923		589				52		5			1,569	12
6. 2013.....	2,285		1,269				631		43			4,228	27
7. 2014.....	2,356		4,692				1,936		28			9,012	21
8. 2015.....	4,864		3,198				2,956		122			11,140	37
9. 2016.....	3,306		5,312				3,636		232			12,486	42
10. 2017.....	3,125		7,356				5,518		493			16,492	44
11. 2018.....	4,636		9,233				6,641		918			21,428	43
12. Totals	22,455		31,933				21,444		1,841			77,673	246

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009.....	5,478		5,478	56.1		57.3				436	13
3. 2010.....	13,145	1,494	11,651	87.3	688.2	78.5				318	32
4. 2011.....	9,729		9,729	46.8		47.2				490	29
5. 2012.....	11,834		11,834	43.4		43.4				1,512	57
6. 2013.....	13,228	394	12,834	40.7		39.5				3,554	674
7. 2014.....	15,574		15,574	59.9		59.9				7,048	1,964
8. 2015.....	16,076		16,076	62.5		62.5				8,062	3,078
9. 2016.....	15,540		15,540	59.7		59.7				8,618	3,868
10. 2017.....	17,787		17,787	63.6		63.6				10,481	6,011
11. 2018.....	21,813		21,813	73.5		73.5				13,869	7,559
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	54,388	23,285

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2009.....	511	18	493	120		61		29			210	23
3. 2010.....	1,447	24	1,424	762		295		42			1,099	14
4. 2011.....	1,585	9	1,576	182		106		21			309	9
5. 2012.....	1,879		1,879	603		237		62			903	13
6. 2013.....	2,561		2,561	69		52		80			201	16
7. 2014.....	2,484		2,484	27		54		22			103	6
8. 2015.....	2,948		2,948	29		98		13			140	5
9. 2016.....	3,175		3,175	135		262		34			431	11
10. 2017.....	2,982		2,982	(1)		1		15			15	4
11. 2018.....	3,207		3,207			1		28			29	8
12. Totals	XXX	XXX	XXX	1,926		1,167		346			3,439	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													1
2. 2009.....													
3. 2010.....													
4. 2011.....													
5. 2012.....													
6. 2013.....			345				48		3			396	
7. 2014.....			257				360		3			620	
8. 2015.....	7		300				464		14			785	1
9. 2016.....	241		805				282		28			1,356	2
10. 2017.....	139		726				560		53			1,478	2
11. 2018.....	479		582				736		98			1,895	4
12. Totals	866		3,015				2,450		199			6,530	10

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2009.....	210		210	41.1		42.6					
3. 2010.....	1,099		1,099	75.9		77.2					
4. 2011.....	309		309	19.5		19.6					
5. 2012.....	903		903	48.0		48.0					
6. 2013.....	597		597	23.3		23.3				345	51
7. 2014.....	723		723	29.1		29.1				257	363
8. 2015.....	925		925	31.4		31.4				307	478
9. 2016.....	1,787		1,787	56.3		56.3				1,046	310
10. 2017.....	1,493		1,493	50.1		50.1				865	613
11. 2018.....	1,924		1,924	60.0		60.0				1,061	834
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,881	2,649

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 1T - Warranty

N O N E

Schedule P - Part 2A - Homeowners/Farmowners

N O N E

Schedule P - Part 2B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 2E - Commercial Multiple Peril

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior.....												
2. 2009.....												
3. 2010.....	XXX											
4. 2011.....	XXX	XXX	21	16	12							
5. 2012.....	XXX	XXX	XXX	20	11	1	1	1	1	1		
6. 2013.....	XXX	XXX	XXX	XXX	10							
7. 2014.....	XXX	XXX	XXX	XXX	XXX		88	120	120	120		
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	XXX	XXX
12. Totals												

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2009.....												
3. 2010.....	XXX											
4. 2011.....	XXX	XXX	93	6	4							
5. 2012.....	XXX	XXX	XXX	544	426	221	339	312	297	466	169	154
6. 2013.....	XXX	XXX	XXX	XXX	648	324	163	122	122	122		
7. 2014.....	XXX	XXX	XXX	XXX	XXX	121						
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	522	397	298	166	(132)	(231)
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	306	245	130	(115)	(176)
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	633	509	(124)	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	301	XXX	XXX
12. Totals											(202)	(252)

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....												
2. 2009.....												
3. 2010.....	XXX	1										
4. 2011.....	XXX	XXX	9									
5. 2012.....	XXX	XXX	XXX	15	13	13	13	13	12	12		(1)
6. 2013.....	XXX	XXX	XXX	XXX	5							
7. 2014.....	XXX	XXX	XXX	XXX	XXX	1						
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	4	4		(17)
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66		(66)	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	XXX	XXX
12. Totals											(66)	(18)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	2,357	2,335	2,264	1,939	1,806	1,690	1,433	1,433	1,433	1,447	14	14
2. 2009.....	9,630	7,903	5,828	5,248	4,579	4,224	4,131	4,122	4,081	4,150	69	28
3. 2010.....	XXX	17,798	13,881	13,183	12,463	9,638	9,505	9,418	9,597	9,503	(95)	85
4. 2011.....	XXX	XXX	20,526	19,917	19,857	16,175	16,209	15,213	15,401	15,038	(363)	(175)
5. 2012.....	XXX	XXX	XXX	27,536	31,047	24,829	17,075	14,544	14,224	13,336	(888)	(1,208)
6. 2013.....	XXX	XXX	XXX	XXX	40,418	36,005	30,308	25,134	23,370	22,962	(409)	(2,172)
7. 2014.....	XXX	XXX	XXX	XXX	XXX	59,584	50,559	44,665	38,924	35,872	(3,052)	(8,793)
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	61,224	53,508	47,075	41,567	(5,508)	(11,941)
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,186	56,450	52,858	(3,592)	(7,328)
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,697	63,909	(3,788)	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,016	XXX	XXX
12. Totals											(17,612)	(31,491)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....												
2. 2009.....	472	425	456	456	456	456	456	456	456	456		
3. 2010.....	XXX	45										
4. 2011.....	XXX	XXX	145	125	118	120	128	123	120	120		(3)
5. 2012.....	XXX	XXX	XXX	1,509	1,106	791	756	747	748	748		1
6. 2013.....	XXX	XXX	XXX	XXX	1,855	964	733	648	675	1,240	565	592
7. 2014.....	XXX	XXX	XXX	XXX	XXX	2,624	2,083	1,660	1,003	875	(127)	(785)
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	2,461	1,931	1,841	1,497	(343)	(434)
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,238	3,207	3,375	168	137
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,500	2,189	(311)	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,367	XXX	XXX
12. Totals											(49)	(491)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,913	3,740	3,661	(78)	(2,252)
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,863	10,451	(3,411)	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,910	XXX	XXX
4. Totals											(3,490)	(2,252)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2009												
3. 2010	XXX											
4. 2011	XXX	XXX										
5. 2012	XXX	XXX	XXX									
6. 2013	XXX	XXX	XXX	XXX								
7. 2014	XXX	XXX	XXX	XXX	XXX							
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior.....	307	304	523	748	869	710	807	787	765	786	21	(1)
2. 2009.....	7,907	8,435	5,135	4,229	4,368	4,481	4,441	4,508	4,576	4,891	315	383
3. 2010.....	XXX	13,423	13,344	11,709	11,864	9,752	10,417	10,683	10,564	10,468	(96)	(215)
4. 2011.....	XXX	XXX	16,708	16,770	13,256	11,349	9,436	8,928	8,835	8,460	(375)	(468)
5. 2012.....	XXX	XXX	XXX	23,796	12,456	12,937	11,511	11,993	11,264	10,861	(403)	(1,132)
6. 2013.....	XXX	XXX	XXX	XXX	19,444	18,000	15,777	13,461	11,960	11,568	(392)	(1,893)
7. 2014.....	XXX	XXX	XXX	XXX	XXX	18,929	18,037	18,499	15,489	14,585	(905)	(3,914)
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	17,973	15,026	15,410	15,264	(147)	238
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,284	14,400	14,746	346	(538)
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,371	16,885	(485)	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,723	XXX	XXX
12. Totals											(2,121)	(7,540)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	49											
2. 2009.....	147	714	343	199	205	198	181	181	181	181		
3. 2010.....	XXX	2,056	1,805	1,327	1,177	1,317	1,238	1,078	1,057	1,057		(21)
4. 2011.....	XXX	XXX	833	362	222	198	166	326	284	288	4	(39)
5. 2012.....	XXX	XXX	XXX	2,013	1,652	1,523	992	815	882	840	(42)	25
6. 2013.....	XXX	XXX	XXX	XXX	3,686	2,912	2,035	1,252	680	514	(166)	(738)
7. 2014.....	XXX	XXX	XXX	XXX	XXX	2,626	1,886	1,473	894	698	(196)	(775)
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	2,280	1,763	1,146	898	(248)	(865)
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,118	1,810	1,725	(85)	(393)
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,879	1,425	(454)	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,798	XXX	XXX
12. Totals											(1,188)	(2,805)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

Schedule P - Part 3A - Homeowners/Farmowners

N O N E

Schedule P - Part 3B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 3E - Commercial Multiple Peril

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior.....	.000											
2. 2009.....												
3. 2010.....	XXX											
4. 2011.....	XXX	XXX										1
5. 2012.....	XXX	XXX	XXX	1	1	1	1	1	1	1		1
6. 2013.....	XXX	XXX	XXX	XXX								
7. 2014.....	XXX	XXX	XXX	XXX	XXX			18	25	27		
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2009.....												
3. 2010.....	XXX											
4. 2011.....	XXX	XXX										1
5. 2012.....	XXX	XXX	XXX	17	25	33	83	122	129	275	2	2
6. 2013.....	XXX	XXX	XXX	XXX	39	110	122	122	122	122	2	1
7. 2014.....	XXX	XXX	XXX	XXX	XXX							
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	3	19	16	16		7
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	10	10		5
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	147	2	
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10		

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000										XXX	XXX
2. 2009.....											XXX	XXX
3. 2010.....	XXX										XXX	XXX
4. 2011.....	XXX	XXX									XXX	XXX
5. 2012.....	XXX	XXX	XXX		13	13	13	13	12	12	XXX	XXX
6. 2013.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2014.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX		4	4	XXX	XXX
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000	887	1,310	1,458	1,535	1,539	1,426	1,426	1,429	1,433	24	
2. 2009.....	263	804	2,688	3,272	3,945	3,962	3,998	3,998	3,999	3,999	132	215
3. 2010.....	XXX	878	3,329	4,451	7,460	7,837	9,435	9,452	9,461	9,472	197	296
4. 2011.....	XXX	XXX	1,210	3,765	8,695	10,809	12,538	14,165	14,240	14,322	262	421
5. 2012.....	XXX	XXX	XXX	1,379	4,070	6,583	8,965	10,174	11,760	12,345	303	505
6. 2013.....	XXX	XXX	XXX	XXX	1,895	4,667	10,386	15,988	19,904	20,873	399	665
7. 2014.....	XXX	XXX	XXX	XXX	XXX	2,106	6,358	14,458	23,718	28,521	535	936
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	2,139	10,581	19,311	27,781	503	1,049
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,158	8,232	23,338	497	1,033
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,556	13,192	472	877
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,132	267	359

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000											
2. 2009.....		24	456	456	456	456	456	456	456	456	1	2
3. 2010.....	XXX											4
4. 2011.....	XXX	XXX	126	127	127	120	120	120	120	120	3	4
5. 2012.....	XXX	XXX	XXX	74	441	755	738	738	748	748	16	30
6. 2013.....	XXX	XXX	XXX	XXX	178	288	319	401	495	1,240	12	49
7. 2014.....	XXX	XXX	XXX	XXX	XXX	137	537	747	780	780	16	57
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	226	686	1,203	1,246	15	31
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	157	1,271	2,072	19	35
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122	169	6	35
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	435	3	14

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	2,730	3,267	XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,445	8,733	XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,329	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000				
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										XXX	XXX
2. 2009											XXX	XXX
3. 2010	XXX										XXX	XXX
4. 2011	XXX	XXX									XXX	XXX
5. 2012	XXX	XXX	XXX								XXX	XXX
6. 2013	XXX	XXX	XXX	XXX							XXX	XXX
7. 2014	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior	.000	.61	.83	.659	.677	.707	.707	.787	.786	.786	15	1
2. 2009	.133	1,257	1,964	2,451	3,940	4,375	4,432	4,432	4,432	4,441	80	65
3. 2010	XXX	129	1,245	2,887	5,835	6,863	8,386	9,456	10,036	10,118	91	121
4. 2011	XXX	XXX	366	1,021	4,183	5,606	6,760	7,486	7,864	7,941	124	157
5. 2012	XXX	XXX	XXX	990	1,748	2,426	5,516	8,127	9,004	9,298	97	141
6. 2013	XXX	XXX	XXX	XXX	836	2,060	4,602	5,869	6,824	7,383	87	187
7. 2014	XXX	XXX	XXX	XXX	XXX	368	1,913	3,277	4,736	5,601	71	106
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	247	865	1,639	4,246	38	88
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166	850	2,492	12	74
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	260	886	22	50
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	10	13

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000										3	
2. 2009	(4)	35	181	181	181	181	181	181	181	181	5	18
3. 2010	XXX	38	157	954	960	981	1,013	1,057	1,057	1,057	6	8
4. 2011	XXX	XXX		4	13	83	100	289	284	288	6	3
5. 2012	XXX	XXX	XXX	26	294	661	670	840	840	840	6	7
6. 2013	XXX	XXX	XXX	XXX	69	93	103	124	121	121	7	9
7. 2014	XXX	XXX	XXX	XXX	XXX	10	68	81	81	81	3	3
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX	8	56	125	127	1	3
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	113	397	2	7
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				2
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1		4

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000				
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

Schedule P - Part 4A - Homeowners/Farmowners

N O N E

Schedule P - Part 4B - Private Passenger Auto Liability/Medical

N O N E

Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical

N O N E

Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)

N O N E

Schedule P - Part 4E - Commercial Multiple Peril

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....										
3. 2010.....	XXX									
4. 2011.....	XXX	XXX		16	12					
5. 2012.....	XXX	XXX	XXX	19	10					
6. 2013.....	XXX	XXX	XXX	XXX	10					
7. 2014.....	XXX	XXX	XXX	XXX	XXX					
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2009.....										
3. 2010.....	XXX									
4. 2011.....	XXX	XXX		6	4					
5. 2012.....	XXX	XXX	XXX	404	211	56	74	47	31	
6. 2013.....	XXX	XXX	XXX	XXX	398	161	41			
7. 2014.....	XXX	XXX	XXX	XXX	XXX	121				
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	417	293	282	150
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271	235	120
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	401	219
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	211

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 2009.....										
3. 2010.....	XXX	1								
4. 2011.....	XXX	XXX	3							
5. 2012.....	XXX	XXX	XXX	2						
6. 2013.....	XXX	XXX	XXX	XXX	5					
7. 2014.....	XXX	XXX	XXX	XXX	XXX	1				
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21		
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	699	491	182	132	84	64			1	
2. 2009.....	4,254	2,113	635	484	219	58	13	4	(38)	31
3. 2010.....	XXX	8,005	2,988	1,604	950	241	42	(28)	126	62
4. 2011.....	XXX	XXX	7,874	4,311	4,177	1,873	453	(41)	438	36
5. 2012.....	XXX	XXX	XXX	15,845	16,206	10,325	4,248	672	392	316
6. 2013.....	XXX	XXX	XXX	XXX	26,423	17,716	10,467	3,161	935	499
7. 2014.....	XXX	XXX	XXX	XXX	XXX	39,250	24,323	13,466	6,822	2,725
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	36,927	25,984	12,884	5,441
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,881	21,917	10,987
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,062	25,980
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,988

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2009.....	77									
3. 2010.....	XXX									
4. 2011.....	XXX	XXX					8	3		
5. 2012.....	XXX	XXX	XXX	742	327	30	18	9		
6. 2013.....	XXX	XXX	XXX	XXX	829	177	123	14	65	
7. 2014.....	XXX	XXX	XXX	XXX	XXX	1,288	765	673	187	95
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	1,378	618	526	244
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,915	569	757
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,632	1,638
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,875

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,882	555	265
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,196	853
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,175

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2009										
3. 2010	XXX									
4. 2011	XXX	XXX								
5. 2012	XXX	XXX	XXX							
6. 2013	XXX	XXX	XXX	XXX						
7. 2014	XXX	XXX	XXX	XXX	XXX					
8. 2015	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....	186	116			15	(21)			(21)	
2. 2009.....	5,115	3,693	1,265	344	79	(20)		13	(8)	13
3. 2010.....	XXX	8,015	5,510	2,507	2,018	871	230	209	72	44
4. 2011.....	XXX	XXX	10,957	8,294	2,762	2,031	1,137	420	486	301
5. 2012.....	XXX	XXX	XXX	17,453	6,176	4,018	1,813	1,690	972	641
6. 2013.....	XXX	XXX	XXX	XXX	12,259	9,790	5,362	4,402	2,792	1,900
7. 2014.....	XXX	XXX	XXX	XXX	XXX	13,537	9,186	10,487	8,519	6,628
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	13,784	10,309	7,048	6,154
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,502	9,916	8,948
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,387	12,874
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,874

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 2009.....	100	302	53	18	24	17				
3. 2010.....	XXX	815	583	275	125	115	36	24		
4. 2011.....	XXX	XXX	696	237	74	60	28	28		
5. 2012.....	XXX	XXX	XXX	1,034	522	502	216	(46)	42	
6. 2013.....	XXX	XXX	XXX	XXX	2,046	2,302	1,607	1,144	548	393
7. 2014.....	XXX	XXX	XXX	XXX	XXX	2,352	1,752	1,357	813	617
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	2,050	1,529	1,012	764
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,517	1,124	1,087
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,755	1,286
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,318

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

NONE

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

NONE

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

NONE

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

NONE

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

N O N E

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....										
3. 2010.....	XXX									
4. 2011.....	XXX	XXX								
5. 2012.....	XXX	XXX	XXX							
6. 2013.....	XXX	XXX	XXX	XXX						
7. 2014.....	XXX	XXX	XXX	XXX	XXX					
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....										
3. 2010.....	XXX									
4. 2011.....	XXX	XXX								
5. 2012.....	XXX	XXX	XXX							
6. 2013.....	XXX	XXX	XXX	XXX						
7. 2014.....	XXX	XXX	XXX	XXX	XXX		1	2	2	2
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....										
3. 2010.....	XXX									
4. 2011.....	XXX	XXX		1	1	1	1	1	1	1
5. 2012.....	XXX	XXX	XXX	1	1	1	1	1	1	1
6. 2013.....	XXX	XXX	XXX	XXX						
7. 2014.....	XXX	XXX	XXX	XXX	XXX		1	2	2	2
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....										
3. 2010.....	XXX									
4. 2011.....	XXX	XXX								
5. 2012.....	XXX	XXX	XXX	1	1	1	2	2	2	2
6. 2013.....	XXX	XXX	XXX	XXX			2	2	2	2
7. 2014.....	XXX	XXX	XXX	XXX	XXX					
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....										
3. 2010.....	XXX									
4. 2011.....	XXX	XXX								
5. 2012.....	XXX	XXX	XXX	2	1	1	1	1	1	1
6. 2013.....	XXX	XXX	XXX	XXX	2	2				
7. 2014.....	XXX	XXX	XXX	XXX	XXX					
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	4	3		
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2		
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	3
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....										
3. 2010.....	XXX									
4. 2011.....	XXX	XXX		1	1	1	1	1	1	1
5. 2012.....	XXX	XXX	XXX	4	5	5	5	5	5	5
6. 2013.....	XXX	XXX	XXX	XXX	3	3	3	3	3	3
7. 2014.....	XXX	XXX	XXX	XXX	XXX					
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	6	7	7	7
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....	5	15	7	1	1					
2. 2009.....	31	93	107	118	127	131	132	132	132	132
3. 2010.....	XXX	55	119	149	172	189	191	196	196	197
4. 2011.....	XXX	XXX	92	164	200	236	249	259	261	262
5. 2012.....	XXX	XXX	XXX	90	181	226	260	285	295	303
6. 2013.....	XXX	XXX	XXX	XXX	104	233	299	345	379	399
7. 2014.....	XXX	XXX	XXX	XXX	XXX	146	319	401	480	535
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	156	341	419	503
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	173	366	497
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186	472
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....		12	2	10	7	5	3	3	3	3
2. 2009.....		59	21	25	10	2	1	1	1	1
3. 2010.....	XXX	205	93	85	38	16	9	6	5	3
4. 2011.....	XXX	XXX	512	169	101	54	35	19	11	10
5. 2012.....	XXX	XXX	XXX	343	193	125	69	44	27	17
6. 2013.....	XXX	XXX	XXX	XXX	412	245	179	113	65	40
7. 2014.....	XXX	XXX	XXX	XXX	XXX	628	344	234	153	78
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	701	368	286	167
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	763	508	341
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	831	582
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	859

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....		83	(2)	9		1				
2. 2009.....		312	320	349	348	348	348	348	348	348
3. 2010.....	XXX	336	418	482	491	493	494	496	496	496
4. 2011.....	XXX	XXX	715	641	672	683	688	691	691	693
5. 2012.....	XXX	XXX	XXX	586	734	793	808	818	821	825
6. 2013.....	XXX	XXX	XXX	XXX	764	982	1,057	1,084	1,097	1,104
7. 2014.....	XXX	XXX	XXX	XXX	XXX	1,096	1,371	1,475	1,525	1,549
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	1,277	1,562	1,666	1,719
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,354	1,743	1,871
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,435	1,931
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,485

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....				1	1	1	1	1	1	1
3. 2010.....	XXX									
4. 2011.....	XXX	XXX		1	2	3	3	3	3	3
5. 2012.....	XXX	XXX	XXX	3	6	11	16	16	16	16
6. 2013.....	XXX	XXX	XXX	XXX	5	7	9	10	11	12
7. 2014.....	XXX	XXX	XXX	XXX	XXX	3	6	12	15	16
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	2	8	13	15
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	15	19
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	6
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....		2								
3. 2010.....	XXX	2								
4. 2011.....	XXX	XXX	4	2	1					
5. 2012.....	XXX	XXX	XXX	19	14	6				
6. 2013.....	XXX	XXX	XXX	XXX	29	12	5	4	1	
7. 2014.....	XXX	XXX	XXX	XXX	XXX	36	19	7	3	
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	20	14	6	1
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34	28	22
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	10
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....										
2. 2009.....		3	3	3	3	3	3	3	3	3
3. 2010.....	XXX	3	4	4	4	4	4	4	4	4
4. 2011.....	XXX	XXX	6	7	7	7	7	7	7	7
5. 2012.....	XXX	XXX	XXX	36	47	46	46	46	46	46
6. 2013.....	XXX	XXX	XXX	XXX	55	61	61	61	61	61
7. 2014.....	XXX	XXX	XXX	XXX	XXX	65	71	73	73	73
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	33	44	47	47
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55	73	76
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	51
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE
SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....		7	2	3		2		1		
2. 2009.....		39	48	59	65	69	73	80	80	80
3. 2010.....	XXX	9	28	46	61	70	72	85	88	91
4. 2011.....	XXX	XXX	17	44	58	79	105	116	119	124
5. 2012.....	XXX	XXX	XXX	23	38	52	65	81	90	97
6. 2013.....	XXX	XXX	XXX	XXX	19	44	60	71	82	87
7. 2014.....	XXX	XXX	XXX	XXX	XXX	19	34	47	62	71
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	8	27	31	38
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX		8	12
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	22
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....		4	12	8	7	3	3	1	1	1
2. 2009.....		39	32	19	9	5	1	2	5	7
3. 2010.....	XXX	75	76	59	39	23	19	11	8	4
4. 2011.....	XXX	XXX	116	98	85	58	28	15	12	8
5. 2012.....	XXX	XXX	XXX	87	62	54	40	31	20	12
6. 2013.....	XXX	XXX	XXX	XXX	95	91	70	47	29	27
7. 2014.....	XXX	XXX	XXX	XXX	XXX	59	59	48	27	21
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	64	44	51	37
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47	47	42
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	44
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....		25	9				2	(1)		1
2. 2009.....		110	125	134	134	137	138	146	149	152
3. 2010.....	XXX	97	159	183	192	200	206	215	215	216
4. 2011.....	XXX	XXX	153	219	265	281	283	286	288	289
5. 2012.....	XXX	XXX	XXX	135	174	204	221	238	246	250
6. 2013.....	XXX	XXX	XXX	XXX	164	236	274	284	293	301
7. 2014.....	XXX	XXX	XXX	XXX	XXX	112	161	184	193	198
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	94	130	157	163
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74	111	128
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	116
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....		2						1		
2. 2009.....		4	5	5	5	5	5	5	5	5
3. 2010.....	XXX	2	2	4	4	4	4	5	6	6
4. 2011.....	XXX	XXX	3	4	4	5	5	5	6	6
5. 2012.....	XXX	XXX	XXX	1	3	4	5	5	6	6
6. 2013.....	XXX	XXX	XXX	XXX	1	3	5	6	6	7
7. 2014.....	XXX	XXX	XXX	XXX	XXX			3	3	3
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX		1	1	1
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....			2	2	1	1	1	1	1	1
2. 2009.....		5	3	2						
3. 2010.....	XXX	7	3	1	1	3	3	1		
4. 2011.....	XXX	XXX	3	1	1	1	1	1		
5. 2012.....	XXX	XXX	XXX	7	6	4	2	2		
6. 2013.....	XXX	XXX	XXX	XXX	9	6	5	2	1	
7. 2014.....	XXX	XXX	XXX	XXX	XXX	3	3	1		
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	3	2	1	1
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	3	2
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....		3	2	1	(1)			1		
2. 2009.....		21	22	22	22	23	23	23	23	23
3. 2010.....	XXX	13	12	13	13	14	14	14	14	14
4. 2011.....	XXX	XXX	8	9	9	9	9	9	9	9
5. 2012.....	XXX	XXX	XXX	9	12	12	13	13	13	13
6. 2013.....	XXX	XXX	XXX	XXX	10	12	14	16	16	16
7. 2014.....	XXX	XXX	XXX	XXX	XXX	4	5	6	6	6
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	4	5	5	5
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	10	11
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

N O N E

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

N O N E

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....											
3. 2010.....	XXX										
4. 2011.....	XXX	XXX									
5. 2012.....	XXX	XXX	XXX								
6. 2013.....	XXX	XXX	XXX	XXX							
7. 2014.....	XXX	XXX	XXX	XXX	XXX						
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....											
3. 2010.....	XXX										
4. 2011.....	XXX	XXX									
5. 2012.....	XXX	XXX	XXX								
6. 2013.....	XXX	XXX	XXX	XXX							
7. 2014.....	XXX	XXX	XXX	XXX	XXX						
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....	13, 194	13, 194	13, 194	13, 194	13, 194	13, 194	13, 194	13, 194	13, 194	13, 194	
3. 2010.....	XXX	25, 840	25, 840	25, 840	25, 840	25, 840	25, 840	25, 840	25, 840	25, 840	
4. 2011.....	XXX	XXX	38, 017	38, 017	38, 017	38, 017	38, 017	38, 017	38, 021	38, 029	8
5. 2012.....	XXX	XXX	XXX	48, 547	48, 547	48, 547	48, 547	48, 587	48, 587	48, 587	
6. 2013.....	XXX	XXX	XXX	XXX	64, 212	64, 212	64, 212	64, 270	64, 294	64, 317	23
7. 2014.....	XXX	XXX	XXX	XXX	XXX	100, 482	100, 482	102, 610	102, 632	102, 662	30
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	118, 064	121, 917	123, 957	123, 942	(16)
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124, 980	135, 988	138, 384	2, 396
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139, 945	150, 560	10, 615
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162, 155	162, 155
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175, 211
13. Earned Premiums (Sch P-Pt. 1)	13, 194	25, 840	38, 017	48, 547	64, 212	100, 482	118, 064	131, 058	153, 043	175, 211	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....	302	302	302	302	302	302	302	302	302	302	
3. 2010.....	XXX	2, 512	2, 512	2, 512	2, 512	2, 512	2, 512	2, 512	2, 512	2, 512	
4. 2011.....	XXX	XXX	3, 689	3, 689	3, 689	3, 689	3, 689	3, 689	3, 689	3, 689	
5. 2012.....	XXX	XXX	XXX	3, 712	3, 712	3, 712	3, 712	3, 712	3, 712	3, 712	
6. 2013.....	XXX	XXX	XXX	XXX	4, 788	4, 788	4, 788	4, 788	4, 788	4, 788	
7. 2014.....	XXX	XXX	XXX	XXX	XXX	5, 220	5, 220	5, 220	5, 220	5, 220	
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	5, 255	5, 255	5, 255	5, 255	
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5, 404	5, 404	5, 404	
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6, 569	6, 569	
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7, 481	7, 481
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7, 481
13. Earned Premiums (Sch P-Pt. 1)	302	2, 512	3, 689	3, 712	4, 788	5, 220	5, 255	5, 404	6, 569	7, 481	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....	60	60	60	60	60	60	60	60	60	60	
3. 2010.....	XXX	225	225	225	225	225	225	225	225	225	
4. 2011.....	XXX	XXX	1,059	1,059	1,059	1,059	1,059	1,059	1,059	1,059	
5. 2012.....	XXX	XXX	XXX	4,200	4,200	4,200	4,200	4,200	4,200	4,200	
6. 2013.....	XXX	XXX	XXX	XXX	5,016	5,016	5,016	5,016	5,016	5,016	
7. 2014.....	XXX	XXX	XXX	XXX	XXX	5,261	5,261	5,261	5,261	5,261	
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	5,539	5,539	5,539	5,539	
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,978	5,978	5,978	
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,073	6,073	
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,909	6,909
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	60	225	1,059	4,200	5,016	5,261	5,539	5,978	6,073	6,909	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....	2	2	2	2	2	2	2	2	2	2	
3. 2010.....	XXX	3	3	3	3	3	3	3	3	3	
4. 2011.....	XXX	XXX	2	2	2	2	2	2	2	2	
5. 2012.....	XXX	XXX	XXX								
6. 2013.....	XXX	XXX	XXX	XXX							
7. 2014.....	XXX	XXX	XXX	XXX	XXX						
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	4	4	4	4	
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	9	9	
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	18	
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	332	332
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	2	3	2				4	9	18	332	XXX

SCHEDULE P - PART 6M - INTERNATIONAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....											
3. 2010.....	XXX										
4. 2011.....	XXX	XXX									
5. 2012.....	XXX	XXX	XXX								
6. 2013.....	XXX	XXX	XXX	XXX							
7. 2014.....	XXX	XXX	XXX	XXX	XXX						
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....											
3. 2010.....	XXX										
4. 2011.....	XXX	XXX									
5. 2012.....	XXX	XXX	XXX								
6. 2013.....	XXX	XXX	XXX	XXX							
7. 2014.....	XXX	XXX	XXX	XXX	XXX						
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1
N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2
N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1
N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2
N O N E

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....	9,769	9,769	9,769	9,769	9,769	9,769	9,769	9,769	9,769	9,769	
3. 2010.....	XXX	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	15,062	
4. 2011.....	XXX	XXX	20,774	20,774	20,774	20,774	20,774	20,774	20,774	20,774	
5. 2012.....	XXX	XXX	XXX	27,272	27,272	27,272	27,272	27,272	27,272	27,272	
6. 2013.....	XXX	XXX	XXX	XXX	32,513	32,513	32,513	32,513	32,513	32,513	
7. 2014.....	XXX	XXX	XXX	XXX	XXX	25,996	25,996	26,014	26,014	26,014	
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	25,718	25,827	25,850	25,856	6
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,894	26,671	26,878	207
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,183	27,968	785
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,682	28,682
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,681
13. Earned Premiums (Sch P-Pt. 1)	9,769	15,062	20,774	27,272	32,513	25,996	25,718	26,021	27,983	29,681	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....	213	213	213	213	213	213	213	213	213	213	
3. 2010.....	XXX	217	217	217	217	217	217	217	217	217	
4. 2011.....	XXX	XXX	156	156	156	156	156	156	156	156	
5. 2012.....	XXX	XXX	XXX								
6. 2013.....	XXX	XXX	XXX	XXX							
7. 2014.....	XXX	XXX	XXX	XXX	XXX						
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1	
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2
13. Earned Premiums (Sch P-Pt. 1)	213	217	156				1		1	2	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE
SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....	511	511	511	511	511	511	511	511	511	511	
3. 2010.....	XXX	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	1,447	
4. 2011.....	XXX	XXX	1,585	1,585	1,585	1,585	1,585	1,585	1,585	1,585	
5. 2012.....	XXX	XXX	XXX	1,879	1,879	1,879	1,879	1,879	1,879	1,879	
6. 2013.....	XXX	XXX	XXX	XXX	2,561	2,561	2,561	2,561	2,561	2,561	
7. 2014.....	XXX	XXX	XXX	XXX	XXX	2,484	2,484	2,484	2,484	2,484	
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX	2,948	2,948	2,948	2,948	
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,175	3,175	3,175	
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,982	2,982	
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,207	3,207
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,207
13. Earned Premiums (Sch P-Pt. 1)	511	1,447	1,585	1,879	2,561	2,484	2,948	3,175	2,982	3,207	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
1. Prior.....											
2. 2009.....	18	18	18	18	18	18	18	18	18	18	
3. 2010.....	XXX	24	24	24	24	24	24	24	24	24	
4. 2011.....	XXX	XXX	9	9	9	9	9	9	9	9	
5. 2012.....	XXX	XXX	XXX								
6. 2013.....	XXX	XXX	XXX	XXX							
7. 2014.....	XXX	XXX	XXX	XXX	XXX						
8. 2015.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	18	24	9								XXX

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

SCHEDULE P INTERROGATORIES

1.

The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1

Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2

What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?\$
- 1.3

Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No []
- 1.4

Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5

If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6

If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2009		
1.603	2010		
1.604	2011		
1.605	2012		
1.606	2013		
1.607	2014		
1.608	2015		
1.609	2016		
1.610	2017		
1.611	2018		
1.612	Totals		

2.

The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement? Yes [X] No []
3.

The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4.

Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5.

What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity

5.2 Surety
6.

Claim count information is reported per claim or per claimant (Indicate which).per claim.....
If not the same in all years, explain in Interrogatory 7.
- 7.1

The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []
- 7.2

(An extended statement may be attached.)
Estimated salvage and subrogation recoveries have been included in all applicable lines of business. The Cincinnati Insurance Companies have implemented an accounting change to the quantification of claim counts reported in Schedule P beginning in 2011. Our old method of counting claims was based on internal loss and expense transaction codes. Our new method of counting claims is based on actual financial transactions. Since it is driven by actual loss and expense payments and/or changes in loss and expense reserves, the new method is more accurate and less susceptible to data entry errors

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	E	9,568,510	9,373,123	2,475,533	4,307,551	8,427,577		
2. Alaska	AK	E	4,882	5,755		350	1,324		
3. Arizona	AZ	E	3,741,019	3,520,401	396,634	1,129,569	2,868,020		
4. Arkansas	AR	E	4,013,109	3,687,950	1,530,119	938,683	2,505,698		
5. California	CA	E	1,326,116	1,100,650	49,638	619,009	1,002,862		
6. Colorado	CO	E	9,557,171	8,855,835	921,918	2,306,147	5,303,649		
7. Connecticut	CT	E	2,031,288	1,783,640	236,012	552,883	1,329,874		
8. Delaware	DE	D	867,457	897,584	254,250	138,995	434,321		
9. District of Columbia	DC	E	539,907	495,385	18,897	35,932	209,718		
10. Florida	FL	E	15,722,572	13,477,997	3,455,802	5,275,418	11,380,951		
11. Georgia	GA	E	17,240,592	16,175,828	2,593,074	4,373,045	13,254,594		
12. Hawaii	HI	E	3,730	467		(291)	420		
13. Idaho	ID	E	2,501,786	2,322,636	247,919	120,083	1,660,181		
14. Illinois	IL	E	16,046,535	15,496,246	3,628,167	5,129,857	17,302,181		
15. Indiana	IN	E	13,008,750	12,662,422	2,471,050	4,357,891	15,331,752		
16. Iowa	IA	E	2,095,159	1,937,622	69,012	172,334	2,060,469		
17. Kansas	KS	E	2,478,652	2,454,698	786,312	2,129,730	3,581,555		
18. Kentucky	KY	E	6,215,968	5,748,434	1,047,485	1,510,398	6,439,382		
19. Louisiana	LA	E	146,896	160,798	21,005	9,076	154,193		
20. Maine	ME	E	680,913	739,079		227,128	360,655		
21. Maryland	MD	E	3,561,313	3,081,332	484,000	(162,089)	2,380,071		
22. Massachusetts	MA	E	389,244	353,060	77,435	127,927	113,239		
23. Michigan	MI	E	7,674,386	7,172,186	1,487,154	2,093,304	6,386,213		
24. Minnesota	MN	E	8,123,205	7,876,706	2,019,515	2,587,236	5,246,604		
25. Mississippi	MS	E	210,933	115,282		2,348	48,738		
26. Missouri	MO	E	10,220,447	9,646,829	3,119,314	8,403,228	15,354,991		
27. Montana	MT	E	1,672,237	1,655,056	153,627	380,785	1,229,954		
28. Nebraska	NE	E	2,433,081	2,291,462	233,299	(141,137)	1,545,271		
29. Nevada	NV	E	183,885	118,780	(5,000)	(10,084)	27,982		
30. New Hampshire	NH	E	979,014	901,395	25,300	247,296	921,537		
31. New Jersey	NJ	E	1,155,185	782,938	(1,097)	168,600	405,824		
32. New Mexico	NM	E	2,195,116	2,009,048	1,522,562	1,401,214	1,371,137		
33. New York	NY	E	8,525,893	6,388,137	92,425	1,377,643	4,105,844		
34. North Carolina	NC	E	11,718,363	11,051,607	2,000,349	3,762,126	8,381,175		
35. North Dakota	ND	E	828,763	824,873	4,277	92,959	289,211		
36. Ohio	OH	E	16,656,006	16,684,778	1,971,779	2,138,496	15,408,810		
37. Oklahoma	OK	E	337,650	282,839	(442)	46,662	156,018		
38. Oregon	OR	E	5,100,230	4,913,897	347,254	114,387	3,349,996		
39. Pennsylvania	PA	E	11,826,819	11,376,433	1,157,025	2,645,180	8,738,103		
40. Rhode Island	RI	E	186,312	125,633		19,501	21,071		
41. South Carolina	SC	E	5,020,603	4,818,249	1,996,637	1,458,572	4,169,305		
42. South Dakota	SD	E	719,695	705,761	1,379,264	638,458	786,160		
43. Tennessee	TN	E	7,451,629	6,898,499	1,409,483	2,644,360	6,008,943		
44. Texas	TX	E	21,439,660	20,367,162	4,277,946	3,075,950	17,018,850		
45. Utah	UT	E	5,412,577	4,807,224	379,223	492,607	2,801,295		
46. Vermont	VT	E	1,896,684	1,564,643	110,337	232,698	982,665		
47. Virginia	VA	E	5,391,318	5,148,687	621,393	475,368	3,716,710		
48. Washington	WA	E	2,434,782	2,319,803	305,220	678,316	2,011,988		
49. West Virginia	WV	E	3,174,064	3,085,446	3,087,436	1,931,185	1,956,659		
50. Wisconsin	WI	E	6,569,226	5,879,344	565,767	971,906	4,702,415		
51. Wyoming	WY	E	1,053,610	932,858	35,483	14,053	375,934		
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		262,332,942	245,076,498	49,059,792	71,242,843	213,622,086		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....50
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....1
R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.
N - None of the above - Not allowed to write business in the state6

(b) Explanation of basis of allocation of premiums by states, etc.
Premiums received on all classes are booked to the state in which the risk is located

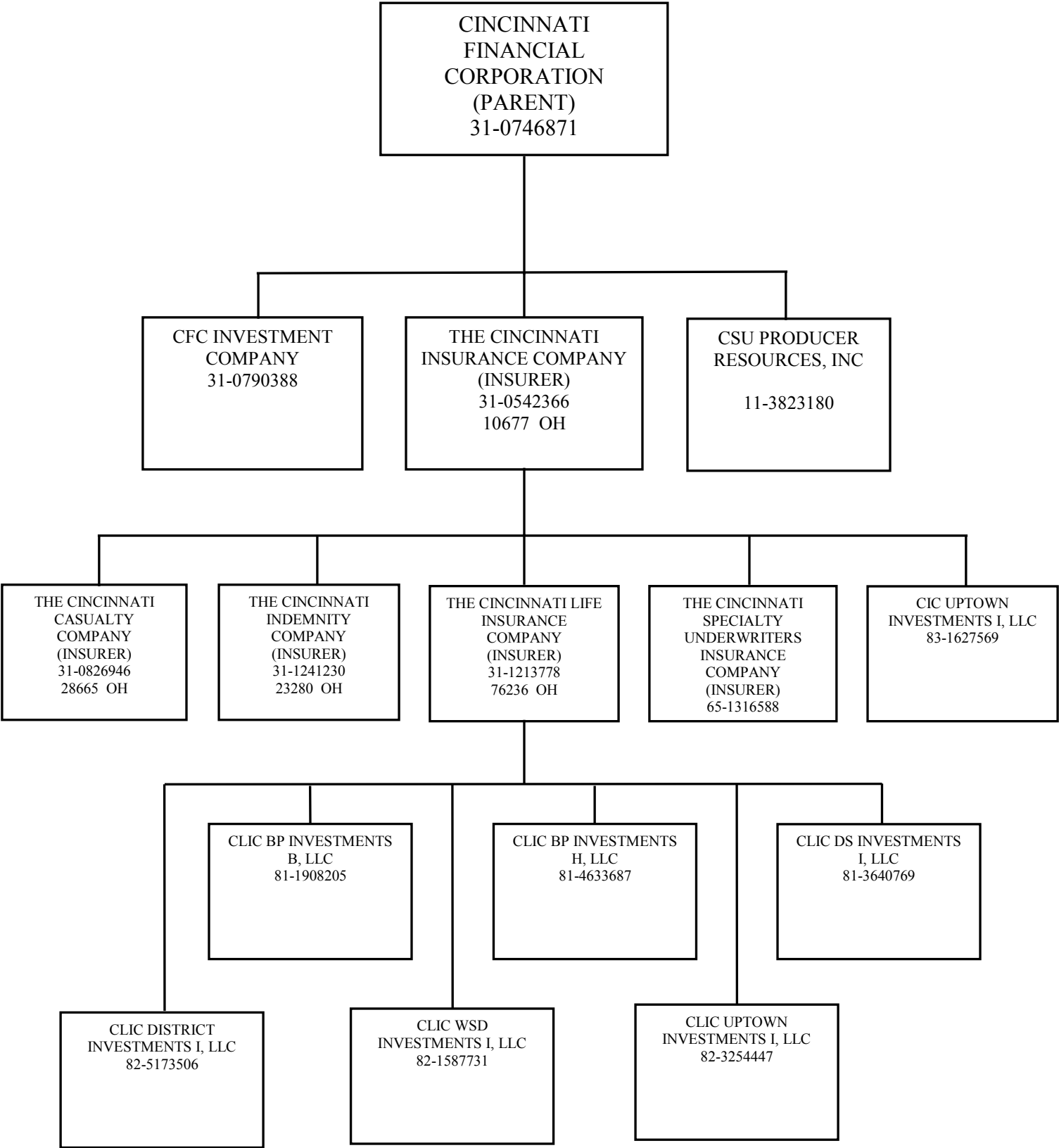
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate Other Alien	OT						
59.	Total							

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF
INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1
– ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]








SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.















		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management’s Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	YES
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?.....	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
25.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?.....	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
37.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

12.	Explanations:	
13.		
14.		
16.		
17.		
18.		
19.		
22.		
23.		
25.		
26.		
27.		
28.		
29.		
30.		
31.		
32.		
33.		
34.		
35.		
36.		
Bar Codes:		
12.	SIS Stockholder Information Supplement [Document Identifier 420]	
13.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
16.	Trusteed Surplus Statement [Document Identifier 490]	
17.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
18.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	
19.	Medicare Part D Coverage Supplement [Document Identifier 365]	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

22.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 1 3 0 3 7 2 0 1 8 4 0 0 0 0 0 0 0
23.	Bail Bond Supplement [Document Identifier 500]	 1 3 0 3 7 2 0 1 8 5 0 0 0 0 0 0 0
25.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 1 3 0 3 7 2 0 1 8 2 2 4 0 0 0 0 0
26.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 1 3 0 3 7 2 0 1 8 2 2 5 0 0 0 0 0
27.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 1 3 0 3 7 2 0 1 8 2 2 6 0 0 0 0 0
28.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 1 3 0 3 7 2 0 1 8 5 5 5 0 0 0 0 0
29.	Credit Insurance Experience Exhibit [Document Identifier 230]	 1 3 0 3 7 2 0 1 8 2 3 0 0 0 0 0 0
30.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 1 3 0 3 7 2 0 1 8 3 0 6 0 0 0 0 0
31.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 1 3 0 3 7 2 0 1 8 2 1 0 0 0 0 0 0
32.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 1 3 0 3 7 2 0 1 8 2 1 6 0 0 0 0 0
33.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 1 3 0 3 7 2 0 1 8 2 1 7 0 0 0 0 0
34.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 1 3 0 3 7 2 0 1 8 5 5 0 0 0 0 0 0
35.	Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]	 1 3 0 3 7 2 0 1 8 2 8 0 0 0 0 0 0
36.	Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]	 1 3 0 3 7 2 0 1 8 3 0 0 0 0 0 0 0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000				0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	17,477,198	2.027	17,477,198		17,477,198	2.027
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	240,922,068	27.938	240,922,068		240,922,068	27.938
1.43 Revenue and assessment obligations	191,393,378	22.194	191,393,378		191,393,378	22.194
1.44 Industrial development and similar obligations	9,496,421	1.101	9,496,421		9,496,421	1.101
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000				0.000
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	136,743,016	15.857	136,743,016		136,743,016	15.857
2.2 Unaffiliated non-U.S. securities (including Canada)	21,290,279	2.469	21,290,279		21,290,279	2.469
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated	138,560,057	16.068	138,560,057		138,560,057	16.068
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including \$0 of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$0 property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	106,467,941	12.346	106,467,941		106,467,941	12.346
11. Other invested assets		0.000				0.000
12. Total invested assets	862,350,358	100.000	862,350,358		862,350,358	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 1	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	725,583,384
2.	Cost of bonds and stocks acquired, Part 3, Column 7	131,784,356
3.	Accrual of discount	260,095
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(161,814)
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	(8,804,682)
	4.4. Part 4, Column 11	(1,839,192)
		(10,805,688)
5.	Total gain (loss) on disposals, Part 4, Column 19	2,043,605
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	90,421,792
7.	Deduct amortization of premium	2,613,291
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)	51,749
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	755,882,418
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	755,882,418

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	14,392,790	14,741,196	14,813,275	14,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	250,258,849	253,653,868	255,037,890	243,045,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	194,637,426	197,436,261	197,728,940	188,570,000
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	136,743,016	136,633,394	137,947,319	135,986,000
	9. Canada	1,483,416	1,509,609	1,464,735	1,500,000
	10. Other Countries	19,806,863	19,203,753	20,078,314	19,800,000
	11. Totals	158,033,294	157,346,755	159,490,368	157,286,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	617,322,360	623,178,081	627,070,473	602,901,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	119,131,647	119,131,647	71,926,086	
	21. Canada	13,789,077	13,789,077	14,789,618	
	22. Other Countries	5,639,333	5,639,333	3,961,791	
	23. Totals	138,560,057	138,560,057	90,677,494	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	138,560,057	138,560,057	90,677,494	
	26. Total Stocks	138,560,057	138,560,057	90,677,494	
	27. Total Bonds and Stocks	755,882,417	761,738,137	717,747,967	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		6,086,063	8,306,728			XXX	14,392,790	2.3	13,475,219	2.2	14,392,790	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		6,086,063	8,306,728			XXX	14,392,790	2.3	13,475,219	2.2	14,392,790	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	13,793,319	76,596,197	121,071,882	37,169,182		XXX	248,630,580	40.3	260,289,825	43.0	248,630,580	
4.2 NAIC 2			1,628,269			XXX	1,628,269	0.3	1,647,548	0.3	1,628,269	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	13,793,319	76,596,197	122,700,151	37,169,182		XXX	250,258,849	40.5	261,937,373	43.2	250,258,849	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	10,702,746	29,898,056	121,581,331	26,453,790		XXX	188,635,923	30.6	188,834,393	31.2	188,635,923	
5.2 NAIC 2			1,658,305	3,603,878	245,835	XXX	5,508,018	0.9	4,575,697	0.8	5,508,018	
5.3 NAIC 3				493,485		XXX	493,485	0.1			493,485	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	10,702,746	29,898,056	123,239,636	30,551,153	245,835	XXX	194,637,426	31.5	193,410,090	31.9	194,637,426	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	5,001,890	5,699,175	10,049,179			XXX	20,750,244	3.4	28,987,812	4.8	14,548,291	6,201,952
6.2 NAIC 2	3,535,695	49,448,741	76,947,847	2,444,261		XXX	132,376,544	21.4	101,142,729	16.7	110,825,437	21,551,106
6.3 NAIC 3		1,770,507				XXX	1,770,507	0.3	3,791,377	0.6	1,770,507	
6.4 NAIC 4		3,136,000				XXX	3,136,000	0.5	3,264,000	0.5	3,136,000	
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	8,537,585	60,054,423	86,997,026	2,444,261		XXX	158,033,294	25.6	137,185,918	22.6	130,280,236	27,753,059
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 29,497,955	118,279,491	261,009,121	63,622,971			472,409,538	76.5	XXX	XXX	466,207,585	6,201,952
11.2 NAIC 2	(d) 3,535,695	49,448,741	80,234,421	6,048,139	245,835		139,512,830	22.6	XXX	XXX	117,961,724	21,551,106
11.3 NAIC 3	(d)	1,770,507		493,485			2,263,992	0.4	XXX	XXX	2,263,992	
11.4 NAIC 4	(d)	3,136,000					3,136,000	0.5	XXX	XXX	3,136,000	
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	33,033,650	172,634,738	341,243,542	70,164,595	245,835		(b) 617,322,360	100.0	XXX	XXX	589,569,301	27,753,059
11.8 Line 11.7 as a % of Col. 7	5.4	28.0	55.3	11.4	0.0		100.0	XXX	XXX	XXX	95.5	4.5
12. Total Bonds Prior Year												
12.1 NAIC 1	16,751,665	88,899,211	258,060,301	127,876,072			XXX	XXX	491,587,249	81.1	482,573,628	9,013,621
12.2 NAIC 2	12,003,155	40,588,507	49,099,295	5,572,925	102,092		XXX	XXX	107,365,974	17.7	93,392,804	13,973,170
12.3 NAIC 3		1,808,945	1,982,432				XXX	XXX	3,791,377	0.6	3,791,377	
12.4 NAIC 4		3,264,000					XXX	XXX	3,264,000	0.5	3,264,000	
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	28,754,820	134,560,663	309,142,028	133,448,997	102,092		XXX	XXX	(b) 606,008,600	100.0	583,021,809	22,986,791
12.8 Line 12.7 as a % of Col. 9	4.7	22.2	51.0	22.0	0.0		XXX	XXX	100.0	XXX	96.2	3.8
13. Total Publicly Traded Bonds												
13.1 NAIC 1	29,497,955	114,076,230	259,010,429	63,622,971			466,207,585	75.5	482,573,628	79.6	466,207,585	XXX
13.2 NAIC 2	3,535,695	38,912,329	69,219,727	6,048,139	245,835		117,961,724	19.1	93,392,804	15.4	117,961,724	XXX
13.3 NAIC 3		1,770,507		493,485			2,263,992	0.4	3,791,377	0.6	2,263,992	XXX
13.4 NAIC 4		3,136,000					3,136,000	0.5	3,264,000	0.5	3,136,000	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	33,033,650	157,895,066	328,230,155	70,164,595	245,835		589,569,301	95.5	583,021,809	96.2	589,569,301	XXX
13.8 Line 13.7 as a % of Col. 7	5.6	26.8	55.7	11.9	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	5.4	25.6	53.2	11.4	0.0		95.5	XXX	XXX	XXX	95.5	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1		4,203,260	1,998,692				6,201,952	1.0	9,013,621	1.5	XXX	6,201,952
14.2 NAIC 2		10,536,412	11,014,694				21,551,106	3.5	13,973,170	2.3	XXX	21,551,106
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals		14,739,672	13,013,386				27,753,059	4.5	22,986,791	3.8	XXX	27,753,059
14.8 Line 14.7 as a % of Col. 7	0.0	53.1	46.9				100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	2.4	2.1				4.5	XXX	XXX	XXX	XXX	4.5

(a) Includes \$ 27,753,059 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations, \$ prior year of bonds with Z designations and \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5* or 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations						XXX						
1.2 Residential Mortgage-Backed Securities						XXX						
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals						XXX						
2. All Other Governments												
2.1 Issuer Obligations						XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		6,086,063	8,306,728			XXX	14,392,790	2.3	13,475,219	2.2	14,392,790	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals		6,086,063	8,306,728			XXX	14,392,790	2.3	13,475,219	2.2	14,392,790	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	13,793,319	76,596,197	122,700,151	37,169,182		XXX	250,258,849	40.5	261,937,373	43.2	250,258,849	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	13,793,319	76,596,197	122,700,151	37,169,182		XXX	250,258,849	40.5	261,937,373	43.2	250,258,849	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	10,702,746	29,898,056	122,452,227	30,551,153	245,835	XXX	193,850,017	31.4	193,410,090	31.9	193,850,017	
5.2 Residential Mortgage-Backed Securities						XXX						
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities			787,410			XXX	787,410	0.1			787,410	
5.5 Totals	10,702,746	29,898,056	123,239,636	30,551,153	245,835	XXX	194,637,426	31.5	193,410,090	31.9	194,637,426	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	8,537,585	60,054,423	86,997,026	2,444,261		XXX	158,033,294	25.6	137,185,917	22.6	130,280,236	27,753,059
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities						XXX						
6.4 Other Loan-Backed and Structured Securities						XXX						
6.5 Totals	8,537,585	60,054,423	86,997,026	2,444,261		XXX	158,033,294	25.6	137,185,917	22.6	130,280,236	27,753,059
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 Bank Loans - Issued						XXX			XXX	XXX		
10.2 Bank Loans - Acquired						XXX			XXX	XXX		
10.3 Totals						XXX			XXX	XXX		
11. Total Bonds Current Year												
11.1 Issuer Obligations	33,033,650	172,634,738	340,456,132	70,164,595	245,835	XXX	616,534,951	99.9	XXX	XXX	588,781,892	27,753,059
11.2 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.4 Other Loan-Backed and Structured Securities			787,410			XXX	787,410	0.1	XXX	XXX	787,410	
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.6 Bank Loans						XXX			XXX	XXX		
11.7 Totals	33,033,650	172,634,738	341,243,542	70,164,595	245,835		617,322,360	100.0	XXX	XXX	589,569,301	27,753,059
11.8 Line 11.7 as a % of Col. 7	5.4	28.0	55.3	11.4	0.0		100.0	XXX	XXX	XXX	95.5	4.5
12. Total Bonds Prior Year												
12.1 Issuer Obligations	28,754,820	134,560,662	309,142,028	133,448,997	102,092	XXX	XXX	XXX	606,008,599	100.0	583,021,807	22,986,792
12.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	28,754,820	134,560,662	309,142,028	133,448,997	102,092		XXX	XXX	606,008,599	100.0	583,021,807	22,986,792
12.8 Line 12.7 as a % of Col. 9	4.7	22.2	51.0	22.0	0.0		XXX	XXX	100.0	XXX	96.2	3.8
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	33,033,650	157,895,066	327,442,746	70,164,595	245,835	XXX	588,781,892	95.4	583,021,807	96.2	588,781,892	XXX
13.2 Residential Mortgage-Backed Securities						XXX						XXX
13.3 Commercial Mortgage-Backed Securities						XXX						XXX
13.4 Other Loan-Backed and Structured Securities			787,410			XXX	787,410	0.1			787,410	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.6 Bank Loans						XXX			XXX	XXX		XXX
13.7 Totals	33,033,650	157,895,066	328,230,155	70,164,595	245,835		589,569,301	95.5	583,021,807	96.2	589,569,301	XXX
13.8 Line 13.7 as a % of Col. 7	5.6	26.8	55.7	11.9	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	5.4	25.6	53.2	11.4	0.0		95.5	XXX	XXX	XXX	95.5	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations		14,739,672	13,013,386			XXX	27,753,059	4.5	22,986,792	3.8	XXX	27,753,059
14.2 Residential Mortgage-Backed Securities						XXX					XXX	
14.3 Commercial Mortgage-Backed Securities						XXX					XXX	
14.4 Other Loan-Backed and Structured Securities						XXX					XXX	
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.6 Bank Loans						XXX			XXX	XXX	XXX	
14.7 Totals		14,739,672	13,013,386				27,753,059	4.5	22,986,792	3.8	XXX	27,753,059
14.8 Line 14.7 as a % of Col. 7	0.0	53.1	46.9	0.0			100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	2.4	2.1	0.0			4.5	XXX	XXX	XXX	XXX	4.5

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	1,000,000		1,000,000	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	1,000,000		1,000,000	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)				
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)				

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
0599999. Total - U.S. Government Bonds							XXX								XXX	XXX	XXX				XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX				XXX	XXX
13063C-F3-9	CALIFORNIA ST			2	1FE	2,706,550	107.0790	2,676,975	2,500,000	2,657,677		(17,990)			4.000	3.070	MS		33,333	100,000	03/10/2016	09/01/2032
13063C-NP-1	CALIFORNIA ST			2	1FE	1,474,695	101.9050	1,528,575	1,500,000	1,481,270		1,668			3.000	3.150	AO		45,000	45,000	09/24/2014	10/01/2028
13063C-XB-1	CALIFORNIA ST			2	1FE	991,860	101.3860	1,013,860	1,000,000	993,273		469			3.500	3.570	JD		2,917	35,000	10/09/2015	12/01/2030
20772K-EZ-8	CONNECTICUT ST				1FE	1,000,000	100.5140	1,005,140	1,000,000	1,000,000					3.900	3.900	MS		11,700		08/16/2018	09/15/2028
546415-R2-8	LOUISIANA ST			2	1FE	2,315,740	112.9190	2,258,380	2,000,000	2,174,508		(31,136)			5.000	3.130	FA		41,667	100,000	03/10/2014	02/01/2027
574193-KZ-0	MARYLAND ST			2	1FE	2,000,000	100.9130	2,018,260	2,000,000	2,000,000					3.000	3.000	FA		25,000	60,000	07/23/2014	08/01/2028
57582P-R3-6	MASSACHUSETTS ST			2	1FE	1,110,300	107.7870	1,077,870	1,000,000	1,039,016		(14,176)			5.000	3.410	FA		20,833	50,000	07/31/2013	08/01/2026
60412A-NE-9	MINNESOTA ST			2	1FE	44,410	104.7420	47,134	45,000	44,755		35			3.125	3.250	AO		352	703	10/25/2013	10/01/2026
60412A-NS-8	MINNESOTA ST			2	1FE	942,480	103.6400	989,762	955,000	949,506		462			3.125	3.209	AO		7,461	14,922	10/25/2013	10/01/2026
93974C-RQ-5	WASHINGTON ST				1FE	2,227,240	106.2620	2,125,240	2,000,000	2,052,786		(25,006)			5.000	3.620	JJ		50,000	100,000	02/15/2011	01/01/2021
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						14,813,275	XXX	14,741,196	14,000,000	14,392,790		(85,674)			XXX	XXX	XXX		204,513	505,625	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						14,813,275	XXX	14,741,196	14,000,000	14,392,790		(85,674)			XXX	XXX	XXX		204,513	505,625	XXX	XXX
018340-SD-2	ALLENTOWN PA			2	1FE	1,505,000	103.9180	1,563,966	1,505,000	1,505,000					4.660	4.660	AO		10,325		11/02/2018	10/01/2031
020073-X4-9	ALMA ARK SCH DIST NO 30			2	1FE	1,541,785	100.0260	1,550,403	1,550,000	1,544,232		604			3.000	3.050	FA		19,375	46,500	09/03/2014	08/01/2027
044659-EE-6	ASHLAND WIS SCH DIST			2	1FE	1,030,000	94.2370	970,641	1,030,000	1,030,000					3.000	3.000	MS		10,300		07/28/2016	03/01/2033
070329-N7-8	BASTROP TEX INDPT SCH DIST			2	1FE	791,415	106.7820	800,865	750,000	785,565		(3,708)			4.000	3.329	FA		11,333	36,750	04/26/2017	02/15/2035
072887-E9-9	BAYONNE N J			2	1FE	987,120	101.0670	1,010,670	1,000,000	991,769		1,127			3.000	3.140	JJ		13,833	30,000	07/24/2014	07/15/2025
083023-NQ-0	BENTON CNTY WASH SCH DIST NO 400 RICHLAN			2	1FE	1,240,800	112.3340	1,123,340	1,000,000	1,113,174		(24,128)			5.000	2.290	JD		4,167	50,000	05/17/2013	12/01/2023
084203-VM-7	BERKELEY CNTY S C SCH DIST			2	1FE	973,530	102.2590	1,022,590	1,000,000	982,227		1,909			3.000	3.250	MS		10,000	30,000	01/23/2014	03/01/2027
087671-V5-9	BETTENDORF IOWA			2	1FE	1,155,714	100.8350	1,179,770	1,170,000	1,159,020		802			3.250	3.350	JD		3,169	38,025	08/19/2014	06/01/2030
09088R-H5-8	BIRMINGHAM ALA			2	1FE	391,943	105.1250	394,219	375,000	391,425		(518)			4.000	3.451	JD		1,250	3,833	08/17/2018	12/01/2033
09088R-H6-6	BIRMINGHAM ALA			2	1FE	530,895	104.5490	533,200	510,000	530,255		(639)			4.000	3.501	JD		1,700	5,213	08/17/2018	12/01/2034
097437-RY-5	BOISE CITY IDAHO INDPT SCH DIST			2	1FE	583,620	115.3350	576,675	500,000	571,347		(7,663)			5.000	2.999	FA		10,417	30,069	05/03/2017	08/01/2036
101565-F6-1	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1FE	1,954,040	97.0570	1,941,140	2,000,000	1,959,660		2,104			3.000	3.170	JD		2,667	60,000	02/18/2016	12/15/2033
106205-OR-1	BRAZOS CNTY TEX			2	1FE	605,540	107.7070	538,535	500,000	534,008		(12,273)			5.000	2.350	MS		8,333	25,000	09/18/2012	09/01/2021
113152-TD-4	BROOKHAVEN N Y			2	1FE	995,510	100.2980	1,002,980	1,000,000	998,111		448			2.000	2.049	JJ		9,222	20,000	01/23/2013	01/15/2023
117637-SZ-2	BRYANT ARK SCH DIST NO 25			2	1FE	1,093,436	99.4390	1,108,745	1,115,000	1,096,394		1,036			3.250	3.400	FA		15,099	36,238	12/09/2015	02/01/2033
138824-GY-7	CANYON CNTY IDAHO SCH DIST NO 139			2	1FE	1,367,038	113.0070	1,412,588	1,250,000	1,310,758		(11,562)			5.000	3.859	MS		18,403	62,500	09/11/2013	09/15/2026
145610-MM-8	CARROLLTON TEX			2	1FE	1,126,879	101.1180	1,137,578	1,125,000	1,126,290		(139)			3.500	3.480	FA		14,875	39,375	04/23/2015	08/15/2033
145610-MX-6	CARROLLTON TEX			2	1FE	1,156,729	100.7040	1,168,166	1,160,000	1,157,182		166			3.500	3.520	FA		15,338	40,600	04/23/2015	08/15/2034
145808-CJ-3	CARSON CITY NEV			2	1FE	1,521,720	104.8970	1,573,455	1,500,000	1,515,195		(2,028)			4.000	3.818	MN		10,000	60,000	07/22/2015	05/01/2031
165393-JK-6	CHESHIRE CNTY N H			2	1FE	1,534,500	94.9130	1,471,152	1,550,000	1,535,308		694			3.000	3.073	AO		9,817	45,079	10/18/2017	10/15/2035
165393-JL-4	CHESHIRE CNTY N H			2	1FE	1,526,750	92.8920	1,439,826	1,550,000	1,527,865		955			3.000	3.105	AO		9,817	45,079	10/18/2017	10/15/2036
169583-FJ-5	CHINO VV UNI SCH DIST CALIF			2	1FE	1,159,260	114.4510	1,144,510	1,000,000	1,095,124		(15,329)			5.000	3.130	FA		20,833	50,000	07/24/2014	08/01/2029
179093-JJ-9	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH			2	1FE	1,162,370	116.3690	1,163,690	1,000,000	1,137,262		(14,708)			5.000	3.139	JD		2,222	50,000	02/01/2017	06/15/2034
179093-JJ-9	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH	SD		2	1FE	1,452,963	116.3690	1,454,613	1,250,000	1,421,578		(16,782)			5.000	3.139	JD		2,778	62,500	02/01/2017	06/15/2034
181342-GE-0	CLARK CNTY WASH SCH DIST NO 122 RIDGEFIE			2	1FE	1,071,790	103.1290	1,031,290	1,000,000	1,023,608		(7,771)			3.000	2.160	JD		2,500	30,000	05/04/2012	12/01/2021
187270-ZA-4	CLINT TEX INDPT SCH DIST			2	1FE	1,544,157	109.0180	1,558,957	1,430,000	1,498,195		(10,921)			4.000	3.070	FA		21,609	57,200	07/09/2014	08/15/2027
23223P-DN-4	CUYAHOGA CNTY OHIO			2	1FE	1,151,370	103.8450	1,038,450	1,000,000	1,038,532		(19,596)			4.000	1.940	JD		3,333	40,000	11/30/2012	12/01/2023
238388-NT-5	DAVENPORT IOWA			2	1FE	1,597,072	103.3310	1,663,629	1,610,000	1,601,680		1,006			3.250	3.329	JD		52,325	4,360	02/13/2014	06/01/2026
240559-CS-1	DEKALB CNTY ILL			2	1FE	1,071,463	96.6830	1,039,342	1,075,000	1,071,700		164			3.375	3.400	JJ		16,730	36,584	06/22/2017	01

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
311441-KC-2	FARMINGTON N MEX MUN SCH DIST NO 005			2	1FE	1,031,810		1,035,490	1,000,000	1,006,415		(3,657)			4.000	3.599	MS	13,333	40,000	02/11/2011	09/01/2021
338765-HD-5	FLATHEAD CNTY MONT HIGH SCH DIST NO 5 KA			2	1FE	1,141,819		1,142,996	1,133,206	1,133,206		(5,334)			4.000	3.330	JJ	21,600	49,440	04/26/2017	07/01/2036
349425-W3-8	FORT WORTH TEX			2	1FE	1,253,700		1,088,540	1,000,000	1,090,228		(27,434)			5.000	2.039	MS	16,667	50,000	08/16/2012	03/01/2022
349545-N7-4	FORT ZUMWALT MO SCH DIST			2	1FE	863,520		797,138	750,000	792,443		(12,874)			4.000	2.140	MS	10,000	30,000	01/31/2013	03/01/2023
350830-BQ-7	FOUNTAINDALE PUB LIBR DIST ILL			2	1FE	3,342,228		3,356,667	3,350,000	3,349,684		3,801			4.250	4.364	FA	59,323	142,375	01/16/2009	02/01/2025
353172-5L-9	FRANKLIN CNTY OHIO			2	1FE	1,053,510		1,082,860	1,000,000	1,029,197		(5,369)			4.000	3.351	JD	3,333	40,000	02/12/2014	06/01/2027
35880C-TA-2	FRISCO TEX INDPT SCH DIST			2	1FE	1,995,000		1,928,560	2,000,000	1,995,705		279			3.000	3.018	FA	22,667	60,000	02/19/2016	08/15/2033
363651-HH-6	GALLATIN CNTY MONT			2	1FE	2,055,000		2,083,318	2,055,000	2,055,000					4.500	4.500	JJ	46,238	92,475	01/22/2009	07/01/2025
364478-VD-6	GALVESTON TEX			2	1FE	1,545,341		1,512,713	1,445,000	1,532,145		(8,981)			4.000	3.171	MN	9,633	57,800	06/23/2017	05/01/2036
372208-DM-7	GENEVA AREA OHIO CITY SCH DIST			2	1FE	1,038,600		1,006,350	1,000,000	1,005,126		(5,477)			3.000	2.430	JD	2,500	30,000	05/22/2012	12/01/2021
378892-SC-8	GLENVIEW ILL			2	1FE	1,073,460		1,019,780	1,000,000	1,017,747		(9,007)			3.000	2.050	JD	2,500	30,000	05/23/2012	12/01/2020
38251N-FZ-3	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1FE	771,729		739,137	700,000	755,219		(6,485)			4.000	2.831	JJ	12,911	28,000	05/11/2016	07/15/2032
386448-EQ-3	GRAND RIVER HOSP DIST COLO			2	1FE	1,190,790		1,135,590	1,000,000	1,176,620		(14,170)			5.250	3.161	JD	4,375	45,063	01/12/2018	12/01/2037
392553-AP-8	UNIFIED GOVERNMENT OF GREELEY			2	1FE	338,703		338,991	300,000	334,047		(4,346)			5.000	3.160	JD	1,250	14,833	11/03/2017	12/01/2037
395100-QA-1	GREENFIELD MASS			2	1FE	132,376		107,5190	125,000	129,123		(797)			4.000	3.300	MS	1,667	5,000	03/07/2014	03/01/2027
395100-QA-1	GREENFIELD MASS		SD	2	1FE	1,059,010		1,075,190	1,000,000	1,032,965		(5,703)			4.000	3.300	MS	13,333	40,000	03/07/2014	03/01/2027
406792-5A-5	HAMDEN CONN			2	1FE	584,515		554,045	500,000	561,390		(9,995)			5.000	2.636	FA	9,444	25,000	08/10/2016	08/15/2033
406792-50-0	HAMDEN CONN			2	1FE	538,286		518,985	450,000	527,255		(7,827)			5.000	2.750	FA	8,500	23,375	07/20/2017	08/15/2027
437884-NM-7	HOMEWOOD ALA			2	1FE	3,207,194		3,208,514	2,810,000	3,132,954		(36,536)			5.000	3.291	MS	46,833	140,500	11/17/2016	09/01/2034
438687-AT-2	HONOLULU HAWAII CITY & CNTY			2	1FE	1,140,945		1,119,911	1,065,000	1,132,677		(6,391)			4.000	3.156	MS	14,200	41,062	08/17/2017	09/01/2036
438687-EN-1	HONOLULU HAWAII CITY & CNTY			2	1FE	1,600,000		1,615,552	1,600,000	1,600,000					3.944	3.944	MS	20,334		08/16/2018	09/01/2034
44114P-DB-8	HOT SPRINGS ARK SCH DIST NO 6			2	1FE	1,000,000		98,2650	1,000,000	1,000,000					3.000	3.000	JD	2,500	30,000	10/26/2016	06/01/2031
447025-RK-5	HUNTSVILLE ALA			2	1FE	2,398,097		2,377,961	2,230,000	2,330,978		(16,264)			4.000	3.110	FA	37,167	89,200	08/15/2014	08/01/2029
447025-VM-6	HUNTSVILLE ALA			2	1FE	160,868		156,114	155,000	159,638		(567)			3.000	2.550	MN	775	4,650	10/14/2016	05/01/2029
447025-VM-6	HUNTSVILLE ALA		SD	2	1FE	2,807,411		2,724,449	2,705,000	2,785,947		(9,890)			3.000	2.550	MN	13,525	81,150	10/14/2016	05/01/2029
468430-6U-2	JACKSON MISS			2	2FE	1,685,011		1,637,093	1,490,000	1,628,269		(19,279)			5.000	3.360	MN	12,417	74,500	12/07/2015	05/01/2033
479370-XS-2	JOHNSTON IOWA			2	1FE	1,069,171		1,074,960	1,045,000	1,050,732		(3,866)			4.000	3.599	JD	3,483	41,800	10/25/2013	06/01/2027
483854-HC-2	KANE COOK & DU PAGE CNTYS ILL CMNTY COLL			2	1FE	1,133,400		1,051,130	1,000,000	1,048,285		(15,655)			4.000	2.299	JD	1,778	40,000	03/13/2013	12/15/2022
494134-SZ-8	KILLEEN TEX			2	1FE	1,646,255		1,648,587	1,565,000	1,609,255		(8,758)			4.000	3.330	FA	26,083	62,600	06/25/2014	08/01/2028
494134-Z6-9	KILLEEN TEX			2	1FE	303,770		104,7950	250,000	261,476		(7,050)			5.000	2.040	FA	5,208	12,500	08/17/2012	08/01/2020
494656-J4-4	KING & SNOHOMISH CNTYS WASH SCH DIST NO			2	1FE	1,248,820		1,114,300	1,000,000	1,108,830		(26,450)			5.000	2.090	JD	4,167	50,000	05/16/2013	12/01/2022
495098-TX-3	KING CNTY WASH SCH DIST NO 405 BELLEVUE			2	1FE	3,351,720		3,223,260	3,000,000	3,095,018		(37,008)			5.000	3.618	JD	12,500	150,000	02/16/2011	12/01/2021
496443-CT-7	KINGSPORT TENN			2	1FE	1,395,000		1,401,375	1,395,000	1,395,000					4.500	4.495	MS	20,925	62,775	01/22/2009	03/01/2024
499512-5D-9	KNOX CNTY TENN			2	1FE	1,846,500		1,918,144	1,875,000	1,862,897		8,226			3.500	3.974	JD	5,469	65,625	08/15/2013	06/01/2026
503642-DA-5	LA MESA CALIF			2	1FE	507,155		537,520	500,000	505,862		(642)			4.000	3.820	FA	8,333	20,000	12/01/2016	08/01/2032
504102-J4-7	LA PORTE TEX INDPT SCH DIST			2	1FE	996,920		1,015,190	1,000,000	997,526		189			3.375	3.400	FA	12,750	33,750	03/11/2015	02/15/2031
509885-BC-2	LAKE HAVASU CITY ARIZ			2	1FE	1,440,113		1,428,213	1,250,000	1,382,562		(18,087)			5.000	3.181	JJ	31,250	62,500	08/27/2015	07/01/2030
512624-SF-5	LAKEWOOD OHIO CITY SCH DIST			2	1FE	1,036,700		1,002,062	955,000	1,029,320		(7,299)			4.000	2.991	MN	6,367	32,258	12/07/2017	11/01/2036
512624-SG-3	LAKEWOOD OHIO CITY SCH DIST			2	1FE	406,080		391,440	375,000	403,276		(2,773)			4.000	3.021	MN	2,500	12,667	12/07/2017	11/01/2037
514462-L2-4	LANCASTER TEX INDPT SCH DIST			2	1FE	1,149,970		1,114,520	1,000,000	1,105,173		(15,350)			5.000	3.100	FA	18,889	50,000	12/10/2015	02/15/2033
51856A-BQ-7	LAUDERHILL FLA			2	1FE	983,070		1,036,700	1,000,000	986,695		1,084			3.500	3.660	JJ	17,500	35,000	06/17/2015	01/01/2029
522218-JJ-1	LEAVENWORTH CNTY KANS UNI SCH DIST NO 45			2	1FE	2,338,020		2,350,103	2,250,000	2,303,039		(10,278)			4.000	3.448	MS	30,000	90,000	05/07/2015	09/01/2030
527639-EW-4	LEWIS & CLARK CNTY MONT SCH DIST NO 001			2	1FE	1,075,220		1,058,330	1,000,000	1,066,723		(6,763)			4.000	3.101	JJ	20,000	30,222	09/22/2017	07/01/2036
528828-UB-7	LEWISVILLE TEX INDPT SCH DIST			2	1FE	1,330,000		1,325,385	1,330,000	1,330,000					2.000	2.000	FA	10,049	26,600	10/25/2012	08/15/2022
533883-PM-0	LINCOLN MICH CONS SCH DIST			2	1FE	1,375,000		1,419,371	1,375,000	1,375,000					4.220	4.220	MN	9,671		10/03/2018	05/01/2034
533883-PN-8	LINCOLN MICH CONS SCH DIST			2	1FE	1,425,000		1,469,702	1,425,000	1,425,000					4.270	4.270	MN	10,141		10/03/2018	05/01/2035
537428-R6-3	LITTLE ROCK ARK SCH DIST			2	1FE	5,011,450		5,034,850	5,000,000	5,004,972		(2,158)			3.500	3.450	FA	72,917	175,000	12/14/2015	02/01/2032
538818-BU-8	LIVINGSTON PARISH LA SCH DIST NO 4			2	1FE	1,874,407		1,920,919	1,900,000	1,880,986		1,777			3.125	3.250	MN	9,896	59,375	11/21/2014	05/01/2028
538818-BV-6	LIVINGSTON PARISH LA SCH DIST NO 4			2	1FE	1,705,421		1,750,289	1,725,000	1,709,999		1,252			3.250	3.350	MN	56,063		11/21/2014	05/01/2029
539770-KJ-5	LOCKHART TEX INDPT SCH DIST			2	1FE	2,104,758		2,108,530	1,975,000	2,046,121		(14,160)			4.000	3.150	FA	32,917	79,000	07/29/2014	08/01/2029
542535-KQ-1	LONG BEACH N Y CITY SCH DIST			2	1FE	1,128,810		1,067,830	1,000,000	1,050,263		(14,562)			4.000	2.400	AO	8,444	40,000	03/22/2013	04/15/2023
547473-DU-9	LOVINGTON N MEX MUN SCH DIST NO 001			2	1FE	2,000,000		2,065,740	2,000,000	2,000,000					3.150	3.150	MS	21,000	63,000	02/12/2014	09/01/2026
551562-GJ-5	LYNN MASS			2	1FE	1,267,408		1,307,513	1,285,000	1,272,904		1,262			3.000	3.128	JD	3,213	38,550	05/21/2014	06/01/2027
556819-HE-3	MADISON CNTY IDAHO SCH DIST NO 321 REXBU			2	1FE	291,666		283,086	300,000	292,005		308			3.000	3.190	MS	2,650	7,350	11/08/2017	09/15/2037
564538-DQ-6	MANTECA CALIF UNI SCH DIST			2	1FE	1,373,148		1,400,700	1,200,000	1,320,580		(16,114)			5.000	3.290	FA	25,000	60,000	07/17/2015	08/

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
569399-BK-3	MARION CNTY W VA BRD ED				1FE	1,499,384	104.2460	1,490,718	1,430,000	1,448,151		(7,324)			4.000	3.429	MM	9,533	57,200	02/17/2011	05/01/2021
574157-Z6-3	MARYLAND NATL CAP PK & PLANNING COMM PR	2			1FE	1,394,349	100.8970	1,422,648	1,410,000	1,398,993		1,053			3.000	3.100	JJ	19,505	42,300	05/01/2014	01/15/2028
575181-FF-4	MASON & KITSAP CNTYS WASH SCH DIST NO 40	2			1FE	1,734,028	113.7640	1,746,277	1,535,000	1,638,347		(18,959)			5.000	3.497	JD	6,396	76,750	06/28/2013	12/01/2025
581646-ZL-4	MC KINNEY TEX	2			1FE	1,228,650	96.4280	1,176,422	1,220,000	1,226,731		(754)			3.000	2.919	FA	13,827	36,600	05/26/2016	08/15/2033
586413-FZ-4	MENARD SANGAMON & LOGAN CNTYS ILL CMNTY	2			1FE	3,143,962	112.7000	3,178,140	2,820,000	3,127,773		(16,189)			5.000	3.560	JD	11,750	66,192	05/22/2018	12/01/2033
586413-GA-8	MENARD SANGAMON & LOGAN CNTYS ILL CMNTY	2			1FE	744,122	112.2090	751,800	670,000	740,426		(3,696)			5.000	3.610	JD	2,792	15,726	05/22/2018	12/01/2034
58661P-CT-7	MENDOCINO-LAKE CMNTY COLLEGE DIST CALIF	2			1FE	866,175	114.8790	861,593	750,000	831,884		(11,004)			5.000	3.151	FA	15,625	37,500	09/16/2015	08/01/2029
587603-FX-4	MERCED CALIF CMNTY COLLEGE DIST	2			1FE	968,560	101.6860	1,016,860	1,000,000	975,397		1,714			3.250	3.510	FA	13,542	32,500	08/27/2014	08/01/2030
592112-FT-8	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	2			1FE	2,225,080	104.5610	2,091,220	2,000,000	2,041,116		(26,220)			5.000	3.580	JJ	50,000	100,000	02/01/2011	07/01/2021
593303-KY-5	MIAMI CNTY KANS UNI SCH DIST NO 368	2			1FE	561,495	107.8960	539,480	500,000	524,252		(8,628)			5.000	3.088	MS	8,333	25,000	05/02/2014	09/01/2027
597783-V7-1	MIDLAND TEX INDPT SCH DIST	2			1FE	557,716	109.4630	498,057	455,000	493,683		(11,844)			5.000	2.169	FA	8,594	22,750	03/20/2013	02/15/2023
597783-W6-2	MIDLAND TEX INDPT SCH DIST	2			1FE	55,159	109.0820	49,087	45,000	48,826		(1,171)			5.000	2.169	FA	850	2,250	03/20/2013	02/15/2023
611079-DF-8	MONROE LA SPL SCH DIST	2			1FE	995,000	102.2100	1,016,990	995,000	995,000					3.000	3.000	MS	9,950	29,850	02/05/2014	03/01/2025
612574-EN-9	MONTEREY PENINSULA CALIF CMNTY COLLEGE D	2			1FE	1,988,840	96.1310	1,922,620	2,000,000	1,990,064		523			3.000	3.040	FA	25,000	60,000	05/04/2016	08/01/2034
621638-LG-8	MOUNT HOREB WIS AREA SCH DIST	2			1FE	2,068,163	96.6660	2,034,819	2,105,000	2,070,317		1,563			3.250	3.377	MS	22,804	72,403	07/27/2017	03/01/2036
625070-JP-3	MUKWONAGO WIS SCH DIST WALKESHA & WALWOR	2			1FE	1,583,362	98.6930	1,505,068	1,525,000	1,566,557		(7,266)			3.250	2.690	AO	12,391	49,563	08/03/2016	04/01/2034
642628-CJ-3	NEW BREMEN OHIO LOC SCH DIST	2			1FE	565,228	104.6070	559,647	535,000	561,071		(3,258)			4.000	3.209	JD	1,783	25,621	08/16/2017	12/01/2036
658545-FO-6	NORTH CENT TECHNICAL COLLEGE DIST WIS	2			1FE	991,730	100.6830	1,006,830	1,000,000	996,531		915			2.250	2.349	MS	7,500	22,500	05/23/2013	09/01/2022
659078-BG-3	NORTH DAVIS SNIR DIST UTAH	2			1FE	1,084,120	103.9720	1,039,720	1,000,000	1,037,313		(8,519)			3.000	2.060	MS	10,000	30,000	03/08/2013	03/01/2023
659155-HD-0	NORTH EAST INDPT SCH DIST TEX	2			1FE	2,694,275	106.0500	2,651,250	2,500,000	2,639,197		(18,753)			4.000	3.060	FA	41,667	100,000	12/17/2015	08/01/2033
660631-XS-6	NORTH LITTLE ROCK ARK SCH DIST NO 1	2			1FE	997,500	99.3960	993,960	1,000,000	997,917		156			3.000	3.021	FA	12,500	30,000	10/19/2016	02/01/2031
661802-WZ-7	NORTH READING MASS	2			1FE	1,634,851	108.2720	1,656,562	1,530,000	1,589,982		(10,067)			4.000	3.200	MM	7,820	61,200	04/03/2014	05/15/2027
663532-HT-9	NORTHAMPTON CNTY PA	2			1FE	1,060,370	103.1130	1,031,130	1,000,000	1,024,277		(6,132)			3.000	2.320	AO	7,500	30,000	08/17/2012	10/01/2022
665848-NL-7	NORTHERN TIOGA SCH DIST PA	2			1FE	523,590	104.1320	520,660	500,000	520,673		(2,123)			4.000	3.420	AO	5,000	20,000	07/12/2017	04/01/2034
66702R-GD-8	NORTHSIDE TEX INDPT SCH DIST	2			1FE	2,031,902	111.7170	1,966,219	1,760,000	1,901,199		(29,216)			5.000	3.059	JD	3,911	88,000	03/06/2014	06/15/2028
68587F-AQ-7	OREGON ED DISTS FULL FAITH & CR PENSION	2			1FE	1,145,000	102.4360	1,172,892	1,145,000	1,145,000					4.460	4.460	JD	1,560		11/30/2018	06/30/2033
68587F-AR-5	OREGON ED DISTS FULL FAITH & CR PENSION	2			1FE	835,000	102.3000	854,205	835,000	835,000					4.720	4.720	JD	1,204		11/30/2018	06/30/2038
701057-BD-2	PARKER COLO WTR & SANTIN DIST	2			1FE	1,165,250	106.9780	1,069,780	1,000,000	1,065,614		(17,429)			4.000	2.090	FA	16,667	40,000	11/16/2012	08/01/2023
702316-AS-6	PASADENA TEX	2			1FE	1,056,672	103.3850	930,465	900,000	925,745		(22,363)			5.000	2.400	FA	17,000	45,000	09/19/2012	02/15/2022
703589-GB-1	PAULDING CNTY GA	2			1FE	596,062	99.6320	572,884	575,000	593,975		(1,786)			3.500	3.081	FA	8,385	15,038	10/25/2017	02/01/2035
705880-PC-0	PELL CITY ALA	2			1FE	1,682,719	101.6700	1,769,058	1,740,000	1,696,594		4,061			3.000	3.320	FA	21,750	52,200	05/08/2015	02/01/2028
70643F-CV-2	PEMBROKE PINES FLA	2			1FE	1,045,310	106.9920	1,069,920	1,000,000	1,031,253		(4,084)			4.000	3.471	MS	13,333	40,000	05/08/2015	09/01/2030
717095-X3-2	PFLUGERVILLE TEX INDPT SCH DIST	2			1FE	2,076,360	105.3080	2,106,160	2,000,000	2,021,896		(7,774)			4.000	3.559	FA	30,222	80,000	02/02/2011	08/15/2021
718814-P5-9	PHOENIX ARIZ	2			1FE	1,081,480	108.2970	1,082,970	1,000,000	1,047,769		(7,863)			4.000	3.050	JJ	20,000	40,000	06/05/2014	07/01/2027
720560-QY-0	PIERCE CNTY WASH SCH DIST NO 400 CLOVER	2			1FE	885,233	107.3700	805,275	750,000	806,209		(13,690)			4.000	2.000	JD	2,500	30,000	11/14/2012	12/01/2023
721812-PB-5	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA	2			1FE	1,633,605	105.9090	1,588,635	1,500,000	1,602,072		(11,977)			4.000	2.981	JJ	30,000	60,000	03/31/2016	07/01/2034
721893-FD-2	PIMA CNTY ARIZ UN SCH DIST NO 20 VAIL	2			1FE	1,037,070	105.6190	1,056,190	1,000,000	1,025,287		(3,401)			4.000	3.561	JJ	20,000	40,000	05/08/2015	07/01/2030
725209-LP-3	PITTSBURGH PA	2			1FE	568,785	114.4130	572,065	500,000	559,167		(5,783)			5.000	3.411	MS	8,333	25,000	04/06/2017	09/01/2035
729654-TW-3	PLYMOUTH MASS	2			1FE	2,603,785	95.9570	2,547,658	2,655,000	2,606,897		1,935			3.375	3.510	MM	14,334	89,606	04/26/2017	05/01/2037
733845-KY-6	PORT CLINTON OHIO CITY SCH DIST	2			1FE	1,652,124	105.0300	1,643,720	1,565,000	1,610,976		(9,517)			4.000	3.280	JD	5,217	62,600	05/01/2014	12/01/2028
73536A-DT-1	PORT ST LUCIE FLA	2			1FE	2,472,902	105.6800	2,494,048	2,360,000	2,4											

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
815626-G0-3	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W			1	1FE	2,000,000		121.1120	2,000,000	2,000,000					6.220	6.220	AO	31,100	124,400	05/06/2009	10/01/2028
815662-JF-9	SEDGWICK CNTY KANS UNI SCH DIST NO 262			2	1FE	1,054,830		105.2210	1,000,000	1,041,794			(6,629)		4.000	3.187	MS	13,333	40,000	10/08/2015	09/01/2030
819190-SC-4	SHAKOPEE MINN INDPST SCH DIST NO 720			2	1FE	1,150,050		104.2160	1,000,000	1,037,509			(17,391)		4.000	2.150	FA	16,667	40,000	01/12/2012	02/01/2022
829596-QU-2	STLOUX FALLS S D SCH DIST NO 49-5			2	1FE	1,048,950		106.2350	1,000,000	1,019,233			(6,000)		4.000	3.321	JJ	20,000	40,000	08/29/2013	07/01/2023
83412P-EC-2	SOLANO CALIF CMNTY COLLEGE DIST			2	1FE	2,299,380		114.8130	2,000,000	2,210,841			(28,265)		5.000	3.211	FA	41,667	100,000	09/02/2015	08/01/2031
836802-R6-5	SOUTH BRUNSWICK TWP N J BRD ED			2	1FE	1,250,226		106.1890	1,190,000	1,241,802			(5,085)		4.000	3.411	FA	19,833	47,600	04/06/2017	08/01/2035
840658-LX-4	SOUTH-WESTERN CITY SCH DIST OHIO FRANKLI			2	1FE	566,405		106.4590	500,000	525,062			(6,960)		4.000	2.460	JD	1,667	20,000	08/15/2012	12/01/2022
841205-R8-2	SOUTHAMPTON TOWN N Y			2	1FE	2,445,844		106.0380	2,315,000	2,362,538			(16,842)		4.000	3.189	MS	30,867	92,600	09/11/2013	09/01/2023
848641-JW-7	SPOKANE & WHITMAN CNTYS WASH CHENEY SCH			2	1FE	2,651,440		105.4030	2,530,000	2,634,676			(10,530)		4.000	3.430	JD	8,433	101,200	04/27/2017	12/01/2036
850000-2G-4	SPRING TEX INDPST SCH DIST			2	1FE	1,162,220		113.5270	1,000,000	1,096,842			(15,510)		5.000	3.109	FA	18,889	50,000	06/25/2014	08/15/2026
879709-20-5	TEMPE ARIZ			2	1FE	1,000,820		103.5280	1,000,000	1,000,582			(.79)		3.500	3.490	JJ	17,500	35,000	05/13/2015	07/01/2030
894389-US-2	TRAVIS CNTY TEX MUN UTIL DIST NO 4			2	1FE	533,195		103.7560	500,000	520,202			(5,171)		4.000	2.831	MS	6,667	20,000	05/11/2016	09/01/2034
898242-LV-2	TRUSSVILLE ALA			2	1FE	1,146,071		105.5380	1,095,000	1,144,648			(1,423)		4.000	3.441	FA	14,113		08/23/2018	08/01/2034
902273-VY-4	TYLER TEX INDPST SCH DIST			2	1FE	542,530		107.8680	500,000	539,340			(4,105)		4.000	2.991	FA	7,556	20,000	04/08/2015	02/15/2030
906429-DR-3	UNION CNTY ORE SCH DIST NO 001 LA GRANDE			2	1FE	1,198,625		106.7920	1,115,000	1,170,691			(7,678)		4.000	3.139	JD	1,982	44,600	02/20/2015	06/15/2030
922680-JX-2	VENICE FLA			2	1FE	504,410		100.6990	500,000	503,856			(400)		3.500	3.390	FA	7,292	16,771	07/12/2017	02/01/2035
926055-JP-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1FE	1,966,820		96.1310	2,000,000	1,970,554			1,479		3.000	3.120	FA	25,000	60,000	05/04/2016	08/01/2034
938429-F2-8	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1FE	1,159,030		106.8410	1,000,000	1,062,969			(17,438)		4.000	2.100	JD	1,778	40,000	03/08/2013	06/15/2022
938429-K6-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1FE	1,996,400		102.0890	2,000,000	1,997,280			237		3.125	3.140	JD	2,778	62,500	07/23/2014	06/15/2029
94766P-EZ-0	WEBER SCH DIST UTAH			2	1FE	1,154,623		107.6340	1,130,000	1,142,369			(2,498)		4.000	3.731	JD	2,009	45,200	09/13/2013	06/15/2026
950078-AW-5	WELLS-OGUNQUIT CMNTY SCH DIST ME			2	1FE	979,610		100.5840	1,000,000	984,558			1,207		3.000	3.170	MN	5,000	30,000	08/19/2014	11/01/2029
950732-XY-8	WENTZVILLE MO SCH DIST NO R 04			2	1FE	1,339,875		108.9310	1,250,000	1,310,906			(8,828)		4.000	3.125	MS	16,667	50,000	07/17/2015	03/01/2028
953542-EH-6	WEST KERN CMNTY COLLEGE DIST CALIF			2	1FE	1,997,500		103.4390	2,000,000	1,998,016			188		3.500	3.510	MN	11,667	70,000	04/17/2015	11/01/2031
95988M-DP-9	WESTERN WIS TECHNICAL COLLEGE DIST WIS			2	1FE	1,386,406		94.4260	1,400,000	1,387,088			678		3.000	3.080	AO	10,500	31,850	12/07/2017	04/01/2033
960621-FN-5	WESTMINSTER CALIF SCH DIST			2	1FE	1,979,500		98.7880	2,000,000	1,982,305			1,067		3.000	3.080	FA	25,000	60,000	02/18/2016	08/01/2032
962506-RF-0	WHATCOM CNTY WASH SCH DIST NO 501 BELLIN			2	1FE	1,508,775		100.5480	1,500,000	1,506,415			(780)		3.500	3.430	JD	4,375	52,500	12/03/2015	12/01/2034
962526-GC-7	WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN			2	1FE	1,187,796		95.5070	1,200,000	1,189,089			506		3.000	3.069	JD	3,000	36,000	07/27/2016	12/01/2035
982687-HG-3	WYANDOTTE CNTY KANS UNI SCH DIST NO 204			2	1FE	3,112,925		95.0540	3,150,000	3,115,139			1,769		3.000	3.090	MS	31,500	89,250	09/06/2017	09/01/2034
984674-JD-4	YAMHILL CNTY ORE SCH DIST NO 040			2	1FE	1,947,956		105.8770	1,725,000	1,898,653			(20,973)		4.000	2.511	JD	3,067	69,000	07/27/2016	06/15/2034
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						255,037,890	XXX	253,653,868	243,045,000	250,258,849		(1,197,736)			XXX	XXX	XXX	2,674,901	8,942,846	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						255,037,890	XXX	253,653,868	243,045,000	250,258,849		(1,197,736)			XXX	XXX	XXX	2,674,901	8,942,846	XXX	XXX
010609-CC-7	ALABAMA ST PUB SCH & COLLEGE AUTH			2	1FE	2,615,566		100.7550	2,705,272	2,685,000			4,369		3.000	3.230	JD	6,713	80,550	04/17/2015	06/01/2029
01354P-FG-4	ALBUQUERQUE N MEX GROSS ROPTS TAX REV			2	1FE	1,050,000		107.0810	1,000,000	1,034,142			(4,618)		4.000	3.410	JJ	20,000	40,000	05/08/2015	07/01/2030
01354P-FH-2	ALBUQUERQUE N MEX GROSS ROPTS TAX REV			2	1FE	1,076,866		106.4690	1,035,000	1,063,644			(3,858)		4.000	3.520	JJ	20,700	41,400	05/08/2015	07/01/2031
017357-D9-2	ALLEGHENY CNTY PA SAN AUTH SWIR REV			2	1FE	1,037,560		103.6520	1,000,000	1,036,470			(1,090)		4.000	3.541	JD	3,333	9,444	08/16/2018	06/01/2034
043506-BX-1	ASCENSION PARISH LA REV			2	1FE	800,715		106.6610	750,000	793,744			(5,021)		4.000	3.130	FA	12,500	29,333	07/28/2017	08/01/2032
047870-MX-5	ATLANTA GA WTR & WASTEWTR REV			2	1FE	1,172,690		114.8600	1,000,000	1,113,965			(16,113)		5.000	3.009	MN	8,333	50,000	02/26/2015	11/01/2029
059231-TZ-3	BALTIMORE MD REV			2	1FE	2,295,680		113.5300	2,270,600	2,159,409			(28,904)		5.000	3.260	JJ	50,000	100,000	12/17/2013	07/01/2025
059231-WQ-9	BALTIMORE MD REV			2	1FE	1,135,340		113.0740	1,000,000	1,073,009			(13,182)		5.000	3.400	JJ	25,000	50,000	12/04/2013	07/01/2026
090132-AU-5	BILLINGS MONT SWIR SYS REV			2	1FE	652,481		106.6760	625,000	648,229			(2,310)		4.000	3.491	JJ	12,500	25,000	01/27/2017	07/01/2035
091096-JU-2	BIRMINGHAM ALA WTRIKS BRD WTR REV			2	1FE	1,322,055		100.3250	1,350,000	1,327,812			1,635		3.250	3.431	JJ	21,938	43,875	03/31/2015	01/01/2030
100216-FK-1	BOSSIER CITY LA UTILS REV			2	1FE	2,102,400		105.2370	2,000,000	2,063,246			(9,765)		4.000	3.390	AO	20,000	80,000	08/28/2014	10/01/2030
117068-EZ-5	BRUNSWICK CNTY N C ENTERPRISE SYS REV			2	1FE	1,041,290															

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
218183-KK-6	CORBIN KY INDPOT SCH DIST FIN CORP SCH BL		2		1FE	2,139,016	.98,0400	2,137,272	2,180,000	2,144,834					3.125	3.269	FA	28,385	68,125	12/17/2015	02/01/2033
233790-AV-6	DAHLONEGA GA WTR & SEW REV		2		1FE	733,710	101.3680	760,260	750,000	736,351					3.400	3.580	MS	8,500	25,500	09/02/2015	09/01/2031
23409R-FA-2	DAKOTA CNTY MINN CNTY DEV AGY GOVERNMENT		2		1FE	1,191,685	100.1870	1,207,253	1,205,000	1,194,707					3.000	3.100	JJ	18,075	36,150	04/23/2015	01/01/2029
246388-SP-8	DELAWARE ST HEALTH FACS AUTH REV		2		1FE	1,157,551	.95,8040	1,125,697	1,175,000	1,158,299					3.375	3.480	JJ	19,828	23,133	11/16/2017	07/01/2037
250111-CS-8	DES MOINES IOWA INDPOT CNTY SCH DIST SCH		2		1FE	2,000,000	103.0170	2,060,340	2,000,000	2,000,000					3.500	3.500	JD	5,833	70,000	04/02/2014	06/01/2027
271579-CR-3	EAST CHERRY CREEK VY WTR & SANTN DIST CO		2		1FE	630,882	107.6410	645,846	600,000	621,868					4.000	3.401	MN	3,067	24,000	07/22/2015	11/15/2028
282820-CL-4	EL CENTRO CALIF FING AUTH WASTEWATER REV		2		1FE	1,382,688	113.2970	1,359,564	1,200,000	1,313,844					5.000	3.180	AO	15,000	60,000	12/05/2014	10/01/2029
295017-EJ-2	ERIE COLO WTR ENTERPRISE REV		2		1FE	667,712	100.9250	686,290	680,000	669,524					3.250	3.390	JD	1,842	22,100	10/22/2015	12/01/2032
295542-PR-9	ERIE PA WTR AUTH WTR REV		2		1FE	1,733,324	105.3550	1,764,696	1,675,000	1,731,710					4.000	3.591	JD	5,583	16,006	08/17/2018	12/01/2034
300060-NL-0	EVERETT WASH WTR & SWR REV		2		1FE	1,576,816	.99,7180	1,600,474	1,605,000	1,580,993					3.125	3.260	JD	4,180	50,156	10/21/2015	12/01/2032
300060-NM-8	EVERETT WASH WTR & SWR REV		2		1FE	2,142,788	.99,9980	2,174,957	2,175,000	2,147,221					3.200	3.309	JD	5,800	69,600	10/21/2015	12/01/2033
30472N-CR-4	FAIRFIELD SCH BLDG CORP IND		2		1FE	1,664,857	102.5850	1,631,102	1,590,000	1,618,555					3.000	2.467	JJ	21,995	47,700	10/25/2012	07/15/2022
30748F-AX-8	FARGO N D ANNUAL APPROPRIATION		2		1FE	685,000	102.7990	704,173	685,000	685,000					4.260	4.259	MN	9,322		08/22/2018	05/01/2033
312432-VF-1	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL		2		1FE	987,950	100.5300	1,005,300	1,000,000	995,092					2.375	2.500	MS	7,917	23,750	01/11/2012	03/01/2023
338035-JB-5	FISHERS IND ECONOMIC DEV REV		2		1FE	1,229,759	104.0230	1,258,678	1,210,000	1,229,586					4.500	4.299	FA	6,958		11/02/2018	08/01/2034
34160K-AQ-3	FLORIDA ST DEPT TRANS FING CORP REV		2		1FE	1,466,164	106.8440	1,517,185	1,420,000	1,465,255					4.000	3.601	JJ	15,936		10/10/2018	07/01/2033
34425E-AS-4	FOLEY ALA PUB CULTURAL & ENMT FACS COOP		2		1FE	1,024,076	.99,2040	1,041,642	1,050,000	1,027,637					3.250	3.439	MN	5,688	34,125	12/16/2015	05/01/2033
348073-EX-1	FORT MYERS FLA CAP IMPT REV		2		1FE	635,000	102.7680	652,577	635,000	635,000					4.520	4.520	JD	2,392	2,870	10/12/2018	12/01/2033
382690-ES-8	GREEN BAY WIS WTR SYS REV		2		1FE	1,449,182	105.1670	1,498,630	1,425,000	1,440,042					3.500	3.300	MN	8,313	49,875	09/17/2014	11/01/2029
396649-ET-8	GREENEVILLE TENN HEALTH & EDL FACS BRD H		2		1FE	1,806,496	112.8900	1,806,240	1,600,000	1,796,589					5.000	3.471	JJ	40,000	5,556	05/10/2018	07/01/2035
411873-SP-8	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD		2		1FE	1,740,318	107.5250	1,752,658	1,630,000	1,685,185					4.000	3.200	FA	27,167	65,200	07/31/2013	08/01/2023
416080-NG-0	HART CNTY KY SCH DIST FIN CORP SCH BLDG		2		1FE	1,706,351	.97,9570	1,694,656	1,730,000	1,707,891					3.500	3.600	MN	10,092	60,550	04/26/2017	05/01/2036
429749-FV-1	HIGH PT N C COMBINED ENTERPRISE SYS REV		2		1FE	748,013	.96,2740	722,055	750,000	748,226					3.000	3.020	MN	3,750	22,500	10/21/2016	11/01/2033
43615F-AN-3	HOLLYWOOD FLA CAP IMPT REV		2		1FE	1,985,340	.98,1560	1,963,120	2,000,000	1,987,514					3.000	3.060	JJ	30,000	60,000	02/19/2016	07/01/2031
451152-TJ-1	IDAHO BD BK AUTH REV		2		1FE	1,407,384	110.5700	1,216,270	1,100,000	1,223,385					5.000	1.850	MS	16,194	55,000	11/30/2012	09/15/2023
45471A-RT-1	INDIANA FIN AUTH HOSP REV		1		1FE	1,725,000	103.9930	1,793,879	1,725,000	1,725,000					4.467	4.467	MN	12,843		10/03/2018	11/01/2033
462582-Y2-7	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R		2		1FE	1,089,790	108.8700	1,088,700	1,000,000	1,046,969					4.000	2.950	MN	6,667	40,000	10/25/2013	11/01/2024
472904-ZB-6	JEFFERSON CNTY KY SCH DIST FIN CORP SCH		2		1FE	1,133,590	.99,4310	1,143,457	1,150,000	1,143,436					2.000	2.170	JJ	11,500	23,000	03/08/2013	07/01/2022
474176-KJ-2	JEFFERSON LA SALES TAX DIST SPL SALES TA		2		1FE	1,129,930	115.0280	1,150,280	1,000,000	1,112,430					5.000	3.520	JD	4,167	50,000	04/05/2017	12/01/2035
474750-VL-7	JEFFERSON PARISH LA SCH BRD SALES & USE		2		1FE	2,196,668	101.1090	2,244,620	2,220,000	2,202,463					3.000	3.100	FA	27,750	66,600	03/26/2015	02/01/2028
485077-DA-8	KANSAS CITY MO SAN SWR SYS REV		2		1FE	1,014,550	100.0000	1,000,000	1,000,000	1,000,000					5.000	4.812	JJ	25,000	50,000	03/26/2009	01/01/2025
485077-DB-6	KANSAS CITY MO SAN SWR SYS REV		2		1FE	1,877,719	100.0000	1,865,000	1,865,000	1,865,000					5.000	4.912	JJ	46,625	93,250	03/26/2009	01/01/2026
485429-Q4-9	KANSAS ST DEV FIN AUTH REV		2		1FE	2,284,280	110.4500	2,209,000	2,000,000	2,159,579					5.000	3.021	MN	16,667	100,000	02/20/2015	05/01/2029
499746-F2-6	KNOXVILLE TENN ELEC REV		2		1FE	1,287,213	.95,1030	1,241,094	1,305,000	1,288,170					3.000	3.100	JJ	19,575	31,103	09/06/2017	07/01/2035
499746-F3-4	KNOXVILLE TENN ELEC REV		2		1FE	1,050,312	.92,3410	988,049	1,070,000	1,051,302					3.000	3.130	JJ	16,050	25,502	09/06/2017	07/01/2036
506479-JD-7	LAFAYETTE LA PUB PWIR AUTH ELEC REV		2		1FE	470,258	110.4930	414,349	375,000	414,387					5.000	2.130	MN	3,125	18,750	11/29/2012	11/01/2022
506479-JE-5	LAFAYETTE LA PUB PWIR AUTH ELEC REV		2		1FE	430,950	106.5330	399,499	375,000	398,247					4.000	2.300	MN	2,500	15,000	11/29/2012	11/01/2023
506479-KF-0	LAFAYETTE LA PUB PWIR AUTH ELEC REV		2		1FE	1,147,950	114.1830	1,141,830	1,000,000	1,106,432					5.000	3.250	MN	8,333	50,000	10/15/2015	11/01/2031
510849-FM-9	LAKE STEVENS SWR DIST WASH SWR REV		2		1FE	1,000,000	105.8480	1,058,480	1,000,000	1,000,000					6.564	6.563	MN	10,940	65,640	12/09/2010	11/01/2030
517704-EQ-1	LAS VEGAS NEV CONVENTION & VISITORS AUTH		2		1FE	1,096,710	104.6140	1,046,140	1,000,000	1,075,726					4.000	2.871	JJ	20,000	40,000	07/21/2016	07/01/2033
520134-FQ-5	LAWRENCE KANS HOSP REV		2		1FE	1,019,150	102.4640	1,024,640	1,000,000	1,018,236					4.000	3.770	JJ	24,333		05/10/2018	07/01/2035
532511-QF-9	LINCOLN CNTY MO PUB WTR SUPPLY DIST NO 1		2																		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
61075T-TV-0	MONROE CNTY N Y INDL DEV CORP REV			2	2FE	982,110	.97,2350	.972,350	1,000,000	982,712		586			3.750	3.881	AO	9,375	29,271	12/13/2017	10/01/2037
613105-JX-4	MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR			1FE	1FE	1,245,130	109.2710	1,092,710	1,000,000	1,091,501		(27,844)			5.000	2.000	MS	16,667	50,000	03/08/2013	03/01/2022
613211-AT-8	MONTGOMERY CNTY ALA PUB ED COOP DIST LTD			2	1FE	2,573,264	112.7030	2,530,182	2,245,000	2,464,129		(31,153)			5.000	3.260	AO	28,063	112,250	04/23/2015	04/01/2033
613331-NU-2	MONTGOMERY CNTY KY SCH DIST FIN CORP SCH			2	1FE	1,176,077	101.7080	1,210,325	1,190,000	1,179,437		851			3.250	3.350	MS	12,892	38,675	08/29/2014	09/01/2029
61759C-BU-1	MORGANTOWN W VA COMB UTIL SYS REV			2	1FE	1,028,250	104.9080	1,049,080	1,000,000	1,023,193		(2,466)			4.000	3.660	JD	3,333	40,000	11/16/2016	12/01/2032
621232-AR-8	MOUNT DORA FLA FIRE PROTIN ASSMT REV			2	1FE	1,294,368	.99,9960	1,314,947	1,315,000	1,294,412		44			3.750	3.881	MN	2,603		11/29/2018	05/01/2035
627298-AK-8	MUSCATINE IOWA PIWR & WTR WTR REV			2	1FE	1,537,400	104.5040	1,536,209	1,470,000	1,528,216		(5,848)			4.000	3.454	JD	4,900	58,800	06/22/2017	12/01/2037
641667-OF-0	NEW ALBANY FLOYD CNTY IND SCH BLDG CORP			2	1FE	1,310,483	106.6130	1,316,671	1,235,000	1,278,838		(7,886)			4.000	3.231	JJ	22,779	49,400	09/24/2014	07/15/2028
64542R-FF-3	NEW HOPE CULTURAL ED FACS FIN CORP TEX S			2	3FE	541,725	.98,6970	493,485	500,000	493,485	(44,202)	(3,835)			5.000	3.921	AO	6,250	20,069	11/29/2017	04/01/2037
64711R-KW-5	NEW MEXICO FIN AUTH ST TRANS REV			2	1FE	1,445,375	113.8100	1,422,625	1,250,000	1,361,734		(18,473)			5.000	3.201	JD	2,778	62,500	02/27/2014	06/15/2027
647719-NW-9	NEW ORLEANS LA SEW SVC REV			2	1FE	226,032	111.0290	222,058	200,000	218,542		(2,548)			5.000	3.380	JD	833	10,000	12/03/2015	06/01/2033
647753-LO-3	NEW ORLEANS LA WTR REV			2	1FE	282,863	111.4070	278,518	250,000	273,977		(3,024)			5.000	3.430	JD	1,042	12,500	12/03/2015	12/01/2033
649902-TQ-6	NEW YORK ST DORM AUTH ST PERS INCOME TAX			2	1FE	4,997,100	100.5550	5,027,750	5,000,000	4,999,823		1,154			4.375	4.393	MS	64,410	218,750	02/06/2009	03/15/2024
650740-LA-9	NEWBERRY S C COMBINED PUB UTIL REV			2	1FE	1,768,954	102.2510	1,845,631	1,805,000	1,778,480		2,821			3.125	3.330	AO	14,102	56,406	05/13/2015	04/01/2027
650740-LB-7	NEWBERRY S C COMBINED PUB UTIL REV			2	1FE	1,814,039	101.8680	1,894,745	1,860,000	1,824,956		3,238			3.250	3.490	AO	15,113	60,450	05/13/2015	04/01/2028
65825P-CW-8	NORTH CAROLINA ST CAP IMPT LTD OBLIG			2	1FE	2,217,680	104.1910	2,083,820	2,000,000	2,036,123		(26,018)			5.000	3.598	MN	16,667	100,000	02/02/2011	05/01/2021
658909-QT-6	NORTH DAKOTA ST HSG FIN AGY			2	1FE	1,500,000	100.0730	1,501,095	1,500,000	1,500,000					3.550	3.550	JJ	29,140		05/11/2018	07/01/2033
65957F-AQ-5	NORTH HARRISON IND MIDDLE SCH BLDG CORP			2	1FE	807,855	105.5830	791,873	750,000	792,393		(5,311)			4.000	3.100	JJ	13,833	30,000	12/18/2015	07/15/2032
663903-GM-8	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE			2	1FE	1,983,000	.95,5980	1,911,960	2,000,000	1,984,962		772			3.000	3.060	MN	7,667	60,000	02/18/2016	11/15/2034
676303-BU-3	OGDEN CITY UTAH SCH DIST MUN BLDG AUTH L			2	1FE	1,439,259	110.8550	1,391,230	1,255,000	1,367,199		(20,300)			5.000	3.071	JJ	28,935	62,750	03/26/2015	01/15/2030
681810-JJ-7	OMAHA NEB SAN SEW REV			2	1FE	1,393,815	111.1860	1,217,487	1,095,000	1,218,464		(30,469)			5.000	1.960	MN	6,996	54,750	11/15/2012	11/15/2023
681810-LN-5	OMAHA NEB SAN SEW REV			2	1FE	1,357,475	105.0000	1,312,500	1,250,000	1,335,875		(10,480)			4.000	2.940	AO	12,500	50,000	10/26/2016	04/01/2034
691021-LX-5	OWENSBORO KY ELEC LT & PIWR REV			2	1FE	301,844	105.2430	299,943	285,000	299,725		(1,587)			4.000	3.261	JJ	5,700	9,532	08/10/2017	01/01/2032
702317-BZ-0	PASADENA TEX			2	1FE	896,391	105.5500	913,008	865,000	895,735		(656)			4.000	3.541	FA	8,650		09/19/2018	02/15/2034
702845-JH-2	PASSAIC VALLEY N J WTR COMMN WTR SUPPLY			2	1FE	324,756	114.2750	324,256	275,000	305,098		(4,564)			5.000	2.980	JD	611	13,750	05/30/2014	12/15/2026
702845-JJ-8	PASSAIC VALLEY N J WTR COMMN WTR SUPPLY			2	1FE	402,673	102.5420	420,422	410,000	404,793		498			3.125	3.290	JD	569	12,813	05/30/2014	12/15/2027
70438Y-AN-0	PAYETTE LAKES RECREATIONAL WTR & SWR DIS			2	1FE	642,780	105.2160	631,296	600,000	637,443		(4,004)			4.000	3.121	FA	10,000	22,067	08/16/2017	08/01/2034
709224-ZA-0	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	1,166,070	112.2910	1,122,910	1,000,000	1,148,619		(14,291)			5.000	3.081	JD	4,167	50,000	09/27/2017	12/01/2036
72205R-BK-7	PINAL CNTY ARIZ REV OBLIGS			2	1FE	2,317,600	113.1610	2,263,220	2,000,000	2,195,668		(31,587)			5.000	3.079	FA	41,667	100,000	12/04/2014	08/01/2030
726286-EW-3	PLAINFIELD IND CNTY HIGH SCH BLDG CORP			2	1FE	2,145,140	108.2980	2,165,960	2,000,000	2,086,748		(14,124)			4.000	3.141	JJ	36,889	80,000	07/23/2014	07/15/2028
744129-FN-2	PROVO CITY UTAH ENERGY SYS REV			2	1FE	1,430,000	101.7820	1,455,483	1,430,000	1,430,000					3.000	3.000	FA	17,875	42,900	04/22/2015	02/01/2028
74441X-ES-4	PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV			2	2FE	272,319	.94,6690	260,340	275,000	272,568		227			4.000	4.120	JD	917	10,817	12/01/2017	12/01/2027
74441X-ET-2	PUBLIC FIN AUTH WIS MULTIFAMILY HSG REV			2	2FE	245,730	.91,5310	228,828	250,000	245,835		96			4.850	4.970	JD	1,010	11,923	12/01/2017	12/01/2042
75212C-BJ-7	RANCHO CUCAMONGA CALIF REDEV AGY SUCCESS	SD		2	1FE	3,292,170	105.6030	3,168,090	3,000,000	3,233,748		(26,947)			4.000	2.860	MS	40,000	120,000	10/06/2016	09/01/2034
76222F-OF-3	RHODE IS INFRASTRUCTURE BK SAFE DRINKING			2	1FE	1,000,000	.99,2060	992,060	1,000,000	1,000,000					3.400	3.400	AO	8,500	34,000	04/26/2017	10/01/2036
767175-HF-2	RIO RANCHO N MEX WTR & WASTEWTR SYS REV			2	1FE	1,416,096	106.1710	1,433,309	1,350,000	1,396,139		(6,361)			4.000	3.399	MN	6,900	54,000	09/10/2015	05/15/2030
784532-HZ-9	S M EDL BLDG CORP REV MISS			2	1FE	1,046,880	103.4890	1,034,890	1,000,000	1,042,818		(3,960)			4.000	3.451	MS	13,333	27,667	11/29/2017	03/01/2037
790215-ED-5	ST JOHN BAPTIST PARISH LA SCH BRD SALES			2	1FE	1,020,168	101.7530	1,053,154	1,035,000	1,023,415		971			3.250	3.380	AO	8,409	33,638	04/17/2015	04/01/2029
79642B-7N-7	SAN ANTONIO TEX WTR REV			2	1FE	2,586,875	105.7540	2,643,825	2,500,000	2,573,442		(7,337)			4.000	3.590	MN	12,778	100,000	02/01/2017	05/15/2034
79730W-CO-1	SAN DIEGO CALIF REDEV AGY SUCCESSOR AGY			2	1FE	1,048,096	113.8880	1,042,075	915,000	1,024,840		(12,468)			5.000	3.220	MS	15,250	45,750	01/20/2017	09/01/2034
825485-UL-7	SHREVEPORT LA WTR & SWR REV			2	1FE	2,328,520	113.2640	2,265,280	2,000,000	2,238,812		(30,579)			5.000	3.070	JD	8,333	100,000	12/17/2015	12/01/2031
83818P-DQ-2	SOUTH HARRISON IND 2000 SCH BLDG CORP IN			2	1FE	1,151,829	100.2070	1,152,381	1,150,000	1,150,000		(113)			4.250	4.250	JJ	22,537	48,875	03/18/2008	07/15/2019
83818P-DR-0	SOUTH HARRISON IND 2000 SCH BLDG CORP IN			2	1FE	1,185,000	100.2140	1,187,536	1,185,000	1,185,000					4.400	4.399	JD	24,042	52,140	03/18/2008	07/15/2020
838810-EA-3	SOUTH MIAMI FLA HEALTH FACS AUTH HOSP RE			2	1FE	2,572,475	102.7140	2,567,850	2,500,000	2,566,147		(6,276)			4.000	3.640	FA	37,778	63,056	12/15/2017	08/15/2036
84049B-HK-1	SOUTH TAHOE CALIF JT PIWR FING AUTH REV			2	1FE	1,983,660	103.6320	2,072,640	2,000,000	1,986,274		715			4.000	4.059	AO	20,000	80,000	11/21/2014	10/01/2034
85233S-AV-0	ST LOUIS MO LD CLEARANCE REDEV AGY ANNU			2	2FE	1,136,879	.97,8980	1,125,827	1,150,000	1,137,824		722			3.500	3.600	JD	3,354	40,250	08/16/2017	06/01/2032
859883-CW-8	STELUBEN LAKES REGL WASTE DIST IND SEW WK			2	1FE	1,538,484	103.9190	1,532,805	1,475,000	1,510,910		(6,964)			4.000	3.430	MS	19,667	59,000	10/24/2014	09/01/2029
873545-JP-3	TACOMA WASH SWR REV			2	1FE	537,880	103.5340	517,670	500,000	529,196		(3,485)			3.750	2.870	JD	1,563	18,750	05/05/2016	12/01/2034
882854-SB-0	TEXAS WTR DEV BRD REV			2	1FE	500,000	102.5880	512,940	500,000	500,000					4.042	4.042	AO	4,491		09/19/2018	10/15/2033
882874-HH-6	TEXAS WOMANS UNIV REV FING SYS REV			2	1FE	1,236,994	105.7560	1,247,921	1,180,000	1,229,167		(4,904)			4.000	3.431	JJ	23,600	47,200	04/26/2017	07/01/2034
90138Y-AM-3	TWENTYNINE PALMS CALIF REDEV AGY SUCCESS			2	1FE	723,916	102.8420	755,889	735,000	724,179		263			4.125	4.261	MS	10,106	7,159	05/17/2018	09/01/2033
914513-FE-1	UNIVERSITY MONTEVALLO ALA REVS			2	1FE	1,232,572	114.0050	1,254,055	1,100,000	1,214,152		(11,566)			5.000	3.550	MN	9,167	55,000	05/03/2017	05/01/2036

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92884E-JL-2	VOLUSIA CNTY FLA SCH BRD CTFS PARTN			2	1FE	601,393	97.7020	595,982	610,000	602,612		441			3.000	3.110	FA	7,625	18,300	01/08/2016	08/01/2032
940204-DZ-0	WASHINGTON TWP CALIF HEALTH CARE DIST RE			2	2FE	297,039	101.5130	304,539	300,000	297,236		126			4.000	4.081	JJ	6,000	12,000	04/07/2017	07/01/2034
952554-FT-5	WEST DES MOINES IOWA WTR REV			2	1FE	521,145	100.7620	503,810	500,000	502,923		(3,127)			3.000	2.350	JD	1,250	15,000	09/19/2012	12/01/2022
956622-R5-5	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV			2	2FE	1,487,521	113.6430	1,500,088	1,320,000	1,483,342		(4,179)			5.000	3.521	JJ	19,983		08/29/2018	01/01/2032
96023P-KD-6	WESTFIELD-WASHINGTON IND MULTI-SCH BLDG			2	1FE	679,206	104.3610	664,482	625,000	664,482		(4,968)			4.000	2.998	JJ	11,528	25,000	05/05/2016	07/15/2034
981868-BT-8	WORTHINGTON MINN INDPRT SCH DIST NO 518 C			2	1FE	530,445	103.5530	517,765	500,000	526,134		(3,234)			4.000	3.170	FA	8,333	18,389	08/03/2017	02/01/2036
983366-ED-3	WYOMING MUN PWIR AGY PWIR SUPPLY SYS REV			2	1FE	1,598,393	112.2330	1,627,379	1,450,000	1,573,206		(12,976)			5.000	3.760	JJ	36,250	72,500	12/14/2016	01/01/2035
988235-AT-4	YUBA CITY CALIF REDEV AGY SUCCESSOR AGY			2	1FE	1,268,579	100.1450	1,301,885	1,300,000	1,272,668		1,448			3.375	3.560	MS	14,625	43,875	12/10/2015	09/01/2033
98972L-MM-0	ZIONSVILLE IND CMNTY SCHS BLDG CORP			2	1FE	1,980,300	102.9340	2,058,680	2,000,000	1,986,685		1,564			3.000	3.100	JJ	27,667	60,000	08/27/2014	07/15/2026
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						196,940,532	XXX	196,639,326	187,820,000	193,850,017	(44,202)	(867,312)			XXX	XXX	XXX	2,123,968	6,373,197	XXX	XXX
39448P-CB-6	GREENE CNTY MO CTFS PARTN			2	1FE	788,408	106.2580	796,935	750,000	787,410		(998)			4.000	3.390	MS	9,000		08/22/2018	09/01/2033
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						788,408	XXX	796,935	750,000	787,410		(998)			XXX	XXX	XXX	9,000		XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						197,728,940	XXX	197,436,261	188,570,000	194,637,426	(44,202)	(868,310)			XXX	XXX	XXX	2,132,968	6,373,197	XXX	XXX
00205G-AA-5	APT PIPELINES LTD	C		1	2FE	1,981,520	99.6194	1,992,388	2,000,000	1,992,236		1,973			3.875	3.987	AO	17,222	77,500	10/03/2012	10/11/2022
00287Y-BF-5	ABBVIE INC			1,2	2FE	1,982,900	97.0797	1,941,594	2,000,000	1,983,370		470			4.250	4.354	MN	24,319		09/14/2018	11/14/2028
01446U-AA-1	ALERUS FINL CORP			5	2FE	2,000,000	99.5000	1,990,000	2,000,000	2,000,000					5.750	5.750	JD	319	115,000	12/17/2015	12/30/2025
017175-AC-4	ALLEGHANY CORP			1	2FE	998,980	104.5708	1,045,708	1,000,000	999,592		111			4.950	4.963	JD	550	49,500	06/21/2012	06/27/2022
01741R-AE-2	ALLEGHENY TECHNOLOGIES INC			1,2	4FE	3,540,568	98.0000	3,136,000	3,200,000	3,136,000	(81,036)	(46,964)			5.950	4.314	JJ	87,796	190,400	03/20/2013	01/15/2021
025816-BK-4	AMERICAN EXPRESS CO			2	1FE	2,065,000	97.7576	1,955,152	2,000,000	2,055,102		(8,461)			3.625	3.106	JD	5,236	72,500	10/25/2017	12/05/2024
026874-CU-9	AMERICAN INTERNATIONAL GROUP INC			1	2FE	1,981,540	103.7527	2,075,054	2,000,000	1,992,740		1,993			4.875	4.992	JD	8,125	97,500	05/21/2012	06/01/2022
03027X-AD-2	AMERICAN TOWER CORP			1	2FE	1,991,920	103.4438	2,068,876	2,000,000	1,995,633		846			5.000	5.049	FA	37,778	100,000	08/28/2013	02/15/2024
034863-AU-4	ANGLO AMERICAN CAPITAL PLC	C		1,2	2FE	2,986,380	92.9696	2,789,088	3,000,000	2,987,258		878			4.500	4.557	MS	39,750	67,500	03/13/2018	03/15/2028
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1FE	1,998,240	100.9651	2,019,302	2,000,000	1,998,692		220			4.400	4.410	MN	8,311	88,000	05/24/2016	05/27/2026
045487-AB-1	ASSOCIATED BANC-CORP			2	2FE	2,020,700	100.5523	2,011,046	2,000,000	2,013,683		(2,009)			4.250	4.117	JJ	39,194	85,000	03/03/2015	01/15/2025
063904-AA-4	BANK OF THE OZARKS INC			2,5	2PL	1,000,000	101.9123	1,019,123	1,000,000	1,000,000					5.500	5.502	JJ	27,500	55,000	06/16/2016	07/01/2026
093662-AE-4	BLOCK FINANCIAL LLC			1,2	2FE	1,988,740	102.8237	2,056,474	2,000,000	1,995,100		1,290			5.500	5.572	MN	18,333	110,000	10/22/2012	11/01/2022
093662-AG-9	BLOCK FINANCIAL LLC			1,2	2FE	3,237,450	101.2723	3,038,169	3,000,000	3,208,263		(27,422)			5.250	4.026	AO	39,375	157,500	12/05/2017	10/01/2025
120568-BA-7	BUNGE LIMITED FINANCE CORP			1,2	2FE	2,996,340	98.1115	2,943,345	3,000,000	2,996,537		197			4.350	4.375	MS	40,238		09/04/2018	03/15/2024
12505B-AD-2	CBRE SERVICES INC			1,2	2FE	1,984,800	102.5297	2,050,594	2,000,000	1,989,023		1,388			4.875	4.967	MS	32,500	97,500	08/06/2015	03/01/2026
14149Y-AT-5	CARDINAL HEALTH INC			1	2FE	1,990,020	102.2742	2,045,484	2,000,000	1,997,704		1,144			4.625	4.687	JD	4,111	92,500	12/08/2010	12/15/2020
14309U-AA-0	CARLYLE HOLDINGS FINANCE LLC			1	2FE	516,404	100.4987	538,673	536,000	526,679		2,059			3.875	4.344	FA	8,654	20,770	06/26/2013	02/01/2023
19828J-AY-4	COLUMBIA PROPERTY TRUST OPERATING PARTNE			1,2	2FE	998,590	98.6842	986,842	1,000,000	999,120		175			4.150	4.166	AO	10,375	41,500	03/09/2015	04/01/2025
21036P-AY-4	CONSTELLATION BRANDS INC			1,2	2FE	1,889,320	92.0937	1,841,874	2,000,000	1,895,287		5,967			3.600	4.300	FA	27,200	37,600	05/10/2018	02/15/2028
21685W-DD-6	RABOBANK NEDERLAND NV	C			1FE	1,488,330	101.1050	1,516,575	1,500,000	1,495,915		1,261			3.875	3.969	FA	23,089	58,125	02/01/2012	02/08/2022
25156P-AU-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B			C	1,2	2FE	1,996,780	95.9471	1,918,942	1,998,232		655			1.950	1.984	MS	11,050	39,000	09/13/2016	09/19/2021
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B			C	1,2	2FE	995,520	98.4615	1,000,000	995,712		192			4.375	4.431	JD	1,215	21,875	06/15/2018	06/21/2028
25179M-AV-5	DEVON ENERGY CORP			1,2	2FE	1,999,100	106.0634	2,121,268	2,000,000	1,999,383		138			5.850	5.855	JD	5,200	117,000	12/10/2015	12/15/2025
25389J-AJ-5	DIGITAL REALTY TRUST LP			1,2	2FE	1,995,500	103.2616	2,065,232	2,000,000	1,998,926		617			5.250	5.276	MS	30,917	105,000	03/01/2011	03/15/2021
254709-AL-2	DISCOVER FINANCIAL SERVICES			2	2FE	2,996,940	95.6289	2,868,867	3,000,000	2,997,368		428			3.750	3.766	MS	36,563	112,500	01/25/2018	03/04/2025
26884L-AB-5	EQT CORP			1	2FE	1,517,580	101.9117	1,528,676	1,500,000	1,506,111		(1,870)			4.875	4.722	MN	9,344	73,125	01/27/2012	11/15/2021
281020-AM-9	EDISON INTERNATIONAL			1,2	2FE	1,996,900	94.6461	1,892,922	2,000,000	1,997,109		209			4.125	4.144	MS	24,292	41,708	03/08/2018	03/15/2028
292480-AL-4	ENABLE MIDSTREAM PARTNERS LP			1,2	2FE	7,935,720	94.6620	7,572,960	8,000,000	7,938,991		3,271			4.950	5.053	MN	50,60			

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
45167R-AF-1	IDEX CORP			1,2	2FE	1,994,980		101.4665	2,000,000	1,998,323		559			4.200	4.231	JD	3,733	84,000	12/08/2011	12/15/2021
46625H-NJ-5	JPMORGAN CHASE & CO				1FE	2,993,820		98.4409	3,000,000	2,995,385		597			4.250	4.271	AO	31,875	127,500	09/24/2015	10/01/2027
48248N-AA-8	KKR GROUP FINANCE CO LLC	1			1FE	4,796,200		104.5433	4,000,000	4,203,260		(111,976)			6.375	3.343	MS	65,167	255,000	04/30/2013	09/29/2020
49306C-AB-7	KEYBANK NATIONAL ASSOCIATION				2FE	2,702,858		118.5385	2,250,000	2,691,247		(11,610)			6.950	4.317	FA	65,156		09/12/2018	02/01/2028
527288-BE-3	LEUCADIA NATIONAL CORP			1,2	2FE	1,972,820		101.8977	2,000,000	1,985,241		2,809			5.500	5.678	AO	22,306	110,000	10/15/2013	10/18/2023
53079E-AV-6	LIBERTY MUTUAL GROUP INC	1			2FE	1,978,580		102.6995	2,000,000	1,993,827		2,438			5.000	5.138	JD	8,333	100,000	08/02/2011	06/01/2021
581557-BJ-3	MCKESSON CORP	1,2			2FE	4,886,100		95.9173	5,000,000	4,892,731		6,631			3.950	4.236	FA	74,063	98,750	04/30/2018	02/16/2028
61747Y-DU-6	MORGAN STANLEY				2FE	999,430		100.1444	1,000,000	999,751		86			4.100	4.106	MN	4,442	41,000	05/16/2013	05/22/2023
620076-BL-2	MOTOROLA SOLUTIONS INC	1,2			2FE	989,150		97.7786	1,000,000	989,781		631			4.600	4.739	FA	16,356	23,000	05/09/2018	02/23/2028
62944T-AE-5	NVR INC	1,2			2FE	1,898,020		98.3222	2,000,000	1,953,074		11,540			3.950	4.648	MS	23,261	79,000	09/06/2013	09/15/2022
631103-AD-0	NASDAQ OMX GROUP INC	1			2FE	1,080,140		102.1747	1,000,000	1,013,617		(12,573)			5.550	4.195	JJ	25,592	55,500	02/25/2013	01/15/2020
638612-AK-7	NATIONWIDE FINANCIAL SERVICES INC	1			2FE	2,095,180		103.6182	2,000,000	2,026,105		(10,760)			5.375	4.751	MS	28,667	107,500	08/02/2011	03/25/2021
638904-AB-8	NAVIGATORS GROUP INC	1			2FE	3,000,000		104.5487	3,000,000	3,000,000					5.750	5.748	AO	36,417	172,500	10/02/2013	10/15/2023
67103H-AG-2	O'REILLY AUTOMOTIVE INC	1,2			2FE	1,994,640		99.5751	2,000,000	1,994,947		307			4.350	4.383	JD	7,250	46,883	05/10/2013	06/01/2028
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP	1,2			2FE	2,033,300		103.9447	2,000,000	2,021,066		(3,043)			4.875	4.662	AO	24,375	97,500	10/03/2014	10/01/2024
68245J-AB-6	ONEBEACON US HOLDINGS INC	1			2FE	1,464,735		100.6406	1,500,000	1,483,416		3,919			4.600	4.919	MN	9,967	69,000	08/23/2013	11/09/2022
703481-AB-7	PATTERSON-UTI ENERGY INC	1,2			2FE	999,250		91.6995	1,000,000	999,350		100			3.950	3.958	FA	16,458	21,067	01/10/2018	02/01/2028
708062-AA-2	PENNANTPARK INVESTMENT CORP	1			2FE	1,998,100		99.8112	2,000,000	1,999,749		451			4.500	4.517	AO	22,500	90,000	09/16/2014	10/01/2019
716540-CK-6	PETROLEOS MEXICANOS	C		1	2FE	2,000,000		87.2500	2,000,000	2,000,000					5.350	5.349	FA	41,314	53,500	02/01/2018	02/12/2028
736508-BQ-4	PORTLAND GENERAL ELECTRIC CO	1			1FE	1,998,520		100.9322	2,000,000	1,999,995		240			6.100	6.101	AO	25,756	122,000	04/13/2009	04/15/2019
74267C-AC-0	PROASSURANCE CORP	1			2FE	1,000,000		105.0365	1,000,000	1,000,000					5.300	5.299	MN	5,772	53,000	11/18/2013	11/15/2023
754730-AE-9	RAYMOND JAMES FINANCIAL INC	1			2FE	2,417,500		94.2378	2,500,000	2,420,488		2,988			3.625	4.111	MS	26,684	45,313	08/29/2018	09/15/2026
7591EP-AK-6	REGIONS FINANCIAL CORP	2			2FE	2,996,850		99.3604	3,000,000	2,998,657		670			3.200	3.222	FA	38,133	96,000	02/03/2016	02/08/2021
81721M-AM-1	SENIOR HOUSING PROPERTIES TRUST	1,2			2FE	2,949,360		94.3440	3,000,000	2,952,927		3,567			4.750	4.966	FA	53,833	72,438	02/08/2018	02/15/2028
824348-BB-1	SHERWIN-WILLIAMS CO	1,2			2FE	1,997,080		101.3003	2,000,000	1,999,007		332			4.200	4.218	JJ	38,733	84,000	01/10/2012	01/15/2022
878055-AE-2	TOF NATIONAL BANK				2FE	1,987,500		94.8085	2,000,000	1,991,740		1,250			4.600	4.678	FA	31,689	92,000	02/24/2015	02/27/2025
92343V-BR-4	VERIZON COMMUNICATIONS INC	1			2FE	1,993,520		106.4355	2,000,000	1,996,669		774			5.150	5.190	MS	30,328	103,000	09/11/2013	09/15/2023
925524-AH-3	VIACOM INC	1			2FE	2,518,000		124.6060	2,000,000	2,444,261		(27,156)			7.875	5.285	JJ	66,063	157,500	02/23/2016	07/30/2030
939648-AB-7	WASHINGTON PRIME GROUP LP	1,2			2FE	2,999,160		98.5027	3,000,000	2,999,860		246			3.850	3.854	AO	28,875	115,500	03/17/2015	04/01/2020
970648-AE-1	WILLIS NORTH AMERICA INC	C		1	2FE	1,777,230		102.2949	1,500,000	1,535,946		(47,162)			7.000	3.688	MS	30,917	105,000	06/03/2013	09/29/2019
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						159,490,368	XXX	157,346,755	157,286,000	158,033,294	(117,612)	(258,807)			XXX	XXX	XXX	1,986,389	6,367,824	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						159,490,368	XXX	157,346,755	157,286,000	158,033,294	(117,612)	(258,807)			XXX	XXX	XXX	1,986,389	6,367,824	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						626,282,066	XXX	622,381,146	602,151,000	616,534,951	(161,814)	(2,409,530)			XXX	XXX	XXX	6,989,771	22,189,492	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						788,408	XXX	796,935	750,000	787,410		(998)			XXX	XXX	XXX	9,000		XXX	XXX
8199999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						627,070,473	XXX	623,178,081	602,901,000	617,322,360	(161,814)	(2,410,528)			XXX	XXX	XXX	6,998,771	22,189,492	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
002824-10-0	ABBOTT LABORATORIES ORD			27,200,000	1,967,376	72.330	1,967,376	652,403		30,464		415,072		415,072		L	.09/12/2011
00287Y-10-9	ABBVIE ORD			27,200,000	2,507,568	92.190	2,507,568	707,475		97,648		(122,944)		(122,944)		L	.09/12/2011
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			13,000,000	2,080,650	160.050	2,080,650	2,033,439	14,300			47,211		47,211		L	.12/19/2018
03027X-10-0	AMERICAN TOWER REIT			30,000,000	4,745,700	158.190	4,745,700	4,115,768		58,050		629,933		629,933		L	.04/27/2018
032654-10-5	ANALOG DEVICES ORD			32,800,000	2,815,224	85.830	2,815,224	3,082,687		16,608		(267,463)		(267,463)		L	.09/07/2018
037833-10-0	APPLE ORD			77,000,000	12,145,980	157.740	12,145,980	4,959,148		217,140		(884,730)		(884,730)		L	.02/20/2013
053015-10-3	AUTOMATIC DATA PROCESSING ORD			47,000,000	6,162,640	131.120	6,162,640	1,708,808	37,130			654,710		654,710		L	.08/10/2010
09247X-10-1	BLACKROCK ORD			10,000,000	3,928,200	392.820	3,928,200	1,500,400		120,200		(1,208,900)		(1,208,900)		L	.11/01/2011
11135F-10-1	BROADCOM ORD			38,950,000	9,904,206	254.280	9,904,206	9,045,020		252,580		870,527		870,527		L	.04/26/2018
17275R-10-2	CISCO SYSTEMS ORD			89,500,000	3,878,035	43.330	3,878,035	1,494,689		114,560		450,185		450,185		L	.09/23/2011
254687-10-6	WALT DISNEY ORD			20,000,000	2,193,000	109.650	2,193,000	1,997,015	17,600			42,800		42,800		L	.06/14/2016
29250N-10-5	ENBRIDGE ORD	C		443,664,000	13,789,077	31.080	13,789,077	14,789,618		637,585		(679,959)		(679,959)		L	.04/27/2018
375558-10-3	GILEAD SCIENCES ORD			42,000,000	2,627,100	62.550	2,627,100	2,934,574		95,760		(381,780)		(381,780)		L	.02/24/2017
418056-10-7	HASBRO ORD			30,000,000	2,437,500	81.250	2,437,500	1,016,100		73,800		(289,200)		(289,200)		L	.01/25/2011
437076-10-2	HOME DEPOT ORD			12,000,000	2,061,840	171.820	2,061,840	1,935,016		49,440		(184,136)		(184,136)		L	.02/14/2018
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD			8,000,000	909,360	113.670	909,360	1,016,880		49,680		(318,000)		(318,000)		L	.03/08/2010
46625H-10-0	JPMORGAN CHASE ORD			93,000,000	9,078,660	97.620	9,078,660	3,551,195		230,640		(866,760)		(866,760)		L	.05/24/2012
580135-10-1	MC DONALD'S ORD			11,500,000	2,042,055	177.570	2,042,055	996,777		48,185		62,675		62,675		L	.06/01/2012
594918-10-4	MICROSOFT ORD			60,000,000	6,094,200	101.570	6,094,200	1,496,043		103,200		961,800		961,800		L	.08/11/2010
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			16,000,000	1,870,560	116.910	1,870,560	1,341,899		54,400		(438,080)		(438,080)		L	.06/24/2016
731068-10-2	POLARIS INDUSTRIES ORD			78,500,000	6,019,380	76.680	6,019,380	6,956,436		188,400		(3,713,835)		(3,713,835)		L	.02/23/2017
744600-10-9	PUBLIC STORAGE REIT ORD			10,000,000	2,024,100	202.410	2,024,100	1,886,832		80,000		137,269		137,269		L	.02/14/2018
749685-10-3	RPM ORD			80,000,000	4,702,400	58.780	4,702,400	1,500,512		104,800		508,800		508,800		L	.09/02/2011
88579Y-10-1	3M ORD			40,100,000	7,640,654	190.540	7,640,654	3,343,305		218,144		(1,797,683)		(1,797,683)		L	.12/13/2010
902973-30-4	US BANCORP ORD			78,500,000	3,587,450	45.700	3,587,450	2,044,129	29,045			(618,580)		(618,580)		L	.06/01/2012
913017-10-9	UNITED TECHNOLOGIES ORD			26,000,000	2,768,480	106.480	2,768,480	1,992,624		73,710		(548,340)		(548,340)		L	.11/08/2010
918204-10-8	VF ORD			19,125,000	1,364,378	71.340	1,364,378	1,002,747		36,146		(50,873)		(50,873)		L	.02/28/2017
91913Y-10-0	VALERO ENERGY ORD			44,133,000	3,308,651	74.970	3,308,651	3,750,519		141,226		(802,165)		(802,165)		L	.02/02/2018
92343V-10-4	VERIZON COMMUNICATIONS ORD			30,000,000	1,686,600	56.220	1,686,600	810,489		71,175		98,700		98,700		L	.02/12/2010
92939U-10-6	WEC ENERGY GROUP ORD			95,000,000	6,579,700	69.260	6,579,700	3,053,161		209,950		268,850		268,850		L	.11/02/2011
G1151C-10-1	ACCENTURE CL A ORD		C	25,000,000	3,525,250	141.010	3,525,250	2,002,435		68,913		(302,000)		(302,000)		L	.09/19/2014
H1467J-10-4	CHUBB ORD		D	8,426,000	1,088,471	129.180	1,088,471	935,960	6,151			(142,821)		(142,821)		L	.01/19/2016
NS3745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		C	12,333,000	1,025,612	83.160	1,025,612	1,023,396		49,332		(334,964)		(334,964)		L	.05/16/2016
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				138,560,057	XXX	138,560,057	90,677,494	129,426	3,773,378		(8,804,682)		(8,804,682)		XXX	XXX
9799999	- Total Common Stocks				138,560,057	XXX	138,560,057	90,677,494	129,426	3,773,378		(8,804,682)		(8,804,682)		XXX	XXX
9899999	- Total Preferred and Common Stocks				138,560,057	XXX	138,560,057	90,677,494	129,426	3,773,378		(8,804,682)		(8,804,682)		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues , the total \$ value (included in Column 8) of all such issues \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
20772K-EZ-8	CONNECTICUT ST		08/16/2018	STIEBERT BRANDORD & SHANK		1,000,000	1,000,000	
60412A-NE-9	MINNESOTA ST		04/05/2018	Unknown		44,719	45,000	36
60412A-NS-8	MINNESOTA ST		04/05/2018	Unknown		949,045	955,000	332
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,993,764	2,000,000	347
018340-SD-2	ALLENTOWN PA		11/02/2018	PNC BANK, N.A./IPA		1,505,000	1,505,000	
09088R-H5-8	BIRMINGHAM ALA		08/17/2018	LOOP CAPITAL MARKETS LLC		391,943	375,000	
09088R-H6-6	BIRMINGHAM ALA		08/17/2018	LOOP CAPITAL MARKETS LLC		530,895	510,000	
242559-SM-5	DEARBORN MICH		09/06/2018	HILLTOP SECURITIES		1,000,000	1,000,000	
386448-EQ-3	GRAND RIVER HOSP DIST COLO		01/12/2018	BAUM, GEORGE K., & COMPANY		1,190,790	1,000,000	
438687-EN-1	HONOLULU HAWAII CITY & CNTY		08/16/2018	Merrill Lynch		1,600,000	1,600,000	
533883-PM-0	LINCOLN MICH CONS SCH DIST		10/03/2018	Stifel Nicolaus & Co.		1,375,000	1,375,000	
533883-PN-8	LINCOLN MICH CONS SCH DIST		10/03/2018	Stifel Nicolaus & Co.		1,425,000	1,425,000	
586413-FZ-4	MENARD SANGAMON & LOGAN CNTYS ILL CNTY		05/22/2018	Stifel Nicolaus & Co.		3,143,962	2,820,000	
586413-GA-8	MENARD SANGAMON & LOGAN CNTYS ILL CNTY		05/22/2018	Stifel Nicolaus & Co.		744,122	670,000	
68587F-AQ-7	OREGON ED DISTS FULL FAITH & CR PENSION		11/30/2018	Piper Jaffray & CO/ALGO		1,145,000	1,145,000	
68587F-AR-5	OREGON ED DISTS FULL FAITH & CR PENSION		11/30/2018	Piper Jaffray & CO/ALGO		835,000	835,000	
778102-V3-4	ROSEVILLE MINN INDOPT SCH DIST NO 623		01/10/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.		3,639,180	3,385,000	
792149-BR-6	ST MARTIN PARISH LA HOSP SVC DIST NO 2		05/18/2018	RAYMOND JAMES/FI		883,973	785,000	
898242-LV-2	TRUSSVILLE ALA		08/23/2018	Stifel Nicolaus & Co.		1,146,071	1,095,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						20,555,934	19,525,000	
017357-D9-2	ALLEGHENY CNTY PA SAN AUTH SWR REV		08/16/2018	PNC BANK, N.A./IPA		1,037,560	1,000,000	
187145-HX-8	CLIFTON TEX HIGHER ED FIN CORP ED REV		09/19/2018	RW Baird		2,754,324	2,660,000	
295542-PR-9	ERIE PA WTR AUTH WTR REV		08/17/2018	PNC BANK, N.A./IPA		1,733,324	1,675,000	
30748F-AX-8	FARGO N D ANNUAL APPROPRIATION		08/22/2018	RW Baird		685,000	685,000	
338035-JB-5	FISHERS IND ECONOMIC DEV REV		11/02/2018	RW Baird		1,229,759	1,210,000	
34160K-AQ-3	FLORIDA ST DEPT TRANS FING CORP REV		10/10/2018	RAYMOND JAMES/FI		1,466,164	1,420,000	3,471
348073-EX-1	FORT MYERS FLA CAP IMPT REV		10/12/2018	RAYMOND JAMES/FI		635,000	635,000	
39448P-CB-6	GREENE CNTY MO CTFES PARTN		08/22/2018	GK BAUM & COMPANY		788,408	750,000	
396649-ET-8	GREENEVILLE TENN HEALTH & EDL FACS BRD H		05/10/2018	Merrill Lynch		1,806,496	1,600,000	
45471A-RT-1	INDIANA FIN AUTH HOSP REV		10/03/2018	JP MORGAN SECURITIES LLC		1,725,000	1,725,000	
520134-FQ-5	LAWRENCE KANS HOSP REV		05/10/2018	Piper Jaffray & CO/ALGO		1,019,150	1,000,000	
542824-SX-6	LONG PRAIRIE MINN		10/04/2018	RW Baird		504,700	500,000	
542824-SZ-1	LONG PRAIRIE MINN		10/04/2018	RW Baird		641,978	640,000	
586111-MX-1	MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT		08/22/2018	RAYMOND JAMES/FI		1,134,560	1,000,000	
593490-MD-4	MIAMI FLA SPL OBLIG		11/05/2018	Stifel Nicolaus & Co.		3,000,000	3,000,000	
621232-AR-8	MOUNT DORA FLA FIRE PROTN ASSMT REV		11/29/2018	Stifel Nicolaus & Co.		1,294,368	1,315,000	
658909-OT-6	NORTH DAKOTA ST HSG FIN AGY		05/11/2018	RBC DAIN RAUSCHER		1,500,000	1,500,000	
702317-BZ-0	PASADENA TEX		09/19/2018	RBC DAIN RAUSCHER		896,391	865,000	865
982854-S6-0	TEXAS WTR DEV BRD REV		09/19/2018	CITIGROUP GLOBAL MARKETS INC.		500,000	500,000	
90138Y-AM-3	THENTYNYNE PALMS CALIF REDEV AGY SUCCESS		05/17/2018	Stifel Nicolaus & Co.		723,916	735,000	
956622-R5-5	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV		08/29/2018	JP MORGAN SECURITIES LLC		1,487,521	1,320,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						26,563,618	25,735,000	4,336
00287Y-BF-5	ABBYVIE INC		09/14/2018	JP MORGAN SECURITIES LLC		1,982,900	2,000,000	
034863-AU-4	ANGLO AMERICAN CAPITAL PLC	C.	03/13/2018	MORGAN STANLEY & CO INC, NY		2,986,380	3,000,000	
120568-BA-7	BUNGE LIMITED FINANCE CORP		09/04/2018	JPMSL/EQUITIES,LDN		2,996,340	3,000,000	
21036P-AY-4	CONSTELLATION BRANDS INC		05/10/2018	Jefferies		1,889,320	2,000,000	19,400
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	C.	06/15/2018	RBC CAPITAL MARKETS		995,520	1,000,000	
254709-AL-2	DISCOVER FINANCIAL SERVICES		01/25/2018	FIRST TENNESSEE SECURITIES CORP		2,996,940	3,000,000	45,313
281020-AM-9	EDISON INTERNATIONAL		03/08/2018	WELLS FARGO SECURITIES LLC		1,996,900	2,000,000	
292480-AL-4	ENABLE MIDSTREAM PARTNERS LP		05/18/2018	VARIOUS		7,935,720	8,000,000	4,950
335720-AB-4	FIRST NATL NEB INC		03/13/2018	SANDLER O'NEILL & PARTNERS, LP		2,000,000	2,000,000	
378272-AH-1	GLENORE FUNDING LLC	C.	05/09/2018	MORGAN STANLEY & CO INC, NY		3,035,040	3,000,000	4,625
44891A-AS-6	HYUNDAI CAPITAL AMERICA	C.	03/07/2018	JP MORGAN SECURITIES LLC		1,999,100	2,000,000	
49306C-AB-7	KEYBANK NATIONAL ASSOCIATION		09/12/2018	KEYBANC CAPITAL MARKETS INC		2,702,858	2,250,000	18,678
581557-BJ-3	MCKESSON CORP		04/30/2018	JP MORGAN SECURITIES LLC		4,886,100	5,000,000	40,597
620076-BL-2	MOTOROLA SOLUTIONS INC		05/09/2018	RW Baird		989,150	1,000,000	9,967
67103H-AG-2	O'REILLY AUTOMOTIVE INC		05/10/2018	JP MORGAN SECURITIES LLC		1,994,640	2,000,000	
703481-AA-9	PATTERSON-UTI ENERGY INC		01/10/2018	GOLDMAN SACHS & CO, NY		999,250	1,000,000	
71654Q-CH-3	PETROLEOS MEXICANOS	C.	02/01/2018	CITI GROUP GLOBAL MARKETS INC.		2,000,000	2,000,000	
754730-AE-9	RAYMOND JAMES FINANCIAL INC		08/29/2018	KEY CAPITAL MARKETS		2,417,500	2,500,000	41,788
81721M-AM-1	SENIOR HOUSING PROPERTIES TRUST		02/08/2018	WELLS FARGO SECURITIES LLC		2,949,360	3,000,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						49,753,018	49,750,000	185,318
8399997. Total - Bonds - Part 3						98,866,333	97,010,000	190,001

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						98,866,333	97,010,000	190,001
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD		12/19/2018	TRADEBOOK	13,000,000	2,033,439		
03027X-10-0	AMERICAN TOWER REIT		04/27/2018	VARIOUS	30,000,000	4,115,768		
032654-10-5	ANALOG DEVICES ORD		09/07/2018	TRADEBOOK	32,800,000	3,082,687		
11135F-10-1	BROADCOM ORD	C.....	04/26/2018	TRADEBOOK	31,500,000	7,205,644		
29250N-10-5	ENBRIDGE ORD		04/27/2018	VARIOUS	300,000,000	8,850,338		
437076-10-2	HOME DEPOT ORD		02/14/2018	MORGAN STANLEY & CO INC, NY	5,000,000	919,266		
74460D-10-9	PUBLIC STORAGE REIT ORD		02/14/2018	RBC CAPITAL MARKETS	10,000,000	1,886,832		
91913Y-10-0	VALERO ENERGY ORD		02/02/2018	BLOOMBERG TRADEBOOK LLC	30,000,000	2,811,852		
Y09827-10-9	BROADCOM LIMITED	C.....	02/02/2018	BLOOMBERG TRADEBOOK LLC	4,200,000	993,110		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						31,898,934	XXX	
9799997. Total - Common Stocks - Part 3						31,898,934	XXX	
9799998. Total - Common Stocks - Part 5						1,019,088	XXX	
9799999. Total - Common Stocks						32,918,023	XXX	
9899999. Total - Preferred and Common Stocks						32,918,023	XXX	
9999999 - Totals						131,784,356	XXX	190,001

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
										Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
604129-Q9-0	MINNESOTA ST		04/05/2018	Unknown		993,764	1,000,000	986,890	990,518		3,246		3,246		993,764				15,972	10/01/2026	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions						993,764	1,000,000	986,890	990,518		3,246		3,246		993,764				15,972	XXX	
010033-YA-0	AKRON OHIO		01/01/2018	Call @ 100.00		1,255,000	1,255,000	1,250,921	1,253,351						1,253,351		1,649	1,649		12/01/2022	
116405-NH-1	BROWNSVILLE TEX		02/15/2018	Call @ 100.00		1,000,000	1,000,000	1,002,330	1,000,040		(40)		(40)		1,000,000				21,250	02/15/2019	
151365-QL-1	CENTENNIAL SCH DIST BUCKS CNTY PA		12/15/2018	Call @ 100.00		1,655,000	1,655,000	1,651,194	1,652,945		2,055		2,055		1,655,000				75,303	12/15/2024	
158843-VS-8	CHANDLER ARIZ		07/01/2018	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				130,500	07/01/2025	
207726-V6-2	CONNECTICUT ST		11/01/2018	Call @ 100.00		2,000,000	2,000,000	1,983,320	1,991,986		8,014		8,014		2,000,000				100,000	11/01/2023	
216181-EU-7	COOK KANE LAKE & MC HENRY CNTYS ILL CMNT		12/01/2018	Call @ 100.00		1,000,000	1,000,000	984,380	990,555		9,445		9,445		1,000,000				45,000	12/01/2026	
262651-TA-0	DU PAGE CNTY ILL FST PRESV DIST		01/01/2018	Call @ 100.00		1,250,000	1,250,000	1,242,050	1,246,181						1,246,181		3,819	3,819	31,250	01/01/2024	
263493-RN-0	DU PAGE CNTY ILL CMNTY UNIT SCH DIST NO		10/01/2018	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				107,500	10/01/2020	
269749-HN-0	EAGLE PASS TEX INDPST SCH DIST		08/15/2018	Call @ 100.00		1,345,000	1,345,000	1,345,000	1,345,000						1,345,000				55,818	08/15/2024	
34153P-GX-0	FLORIDA ST BRD ED PUB ED		10/01/2018	VARIOUS		3,030,000	3,000,000	2,986,440	2,993,244		6,756		6,756		3,000,000				126,688	06/01/2024	
346424-6C-3	FORNEY TEX INDPST SCH DIST		08/15/2018	Call @ 100.00		2,145,000	2,145,000	2,145,000	2,145,000						2,145,000				72,990	08/15/2027	
389712-GA-2	GRAYSON CNTY TEX JR COLLEGE DIST		08/15/2018	Call @ 100.00		2,075,000	2,075,000	2,070,062	2,073,211		1,789		1,789		2,075,000				86,113	08/15/2024	
484026-LJ-6	KANE CNTY ILL CMNTY UNIT SCH DIST NO 304		01/01/2018	Call @ 100.00		1,185,000	1,185,000	1,180,876	1,183,133						1,183,133		1,867	1,867	24,885	01/01/2024	
495278-J5-3	KING CNTY WASH SCH DIST NO 415 KENT		12/01/2018	Call @ 100.00		1,615,000	1,615,000	1,615,000	1,615,000						1,615,000				82,365	12/01/2023	
495278-J6-1	KING CNTY WASH SCH DIST NO 415 KENT		12/01/2018	Call @ 100.00		1,205,000	1,205,000	1,205,000	1,205,000						1,205,000				62,058	12/01/2024	
547160-KN-0	LOVEJOY INDPST SCH DIST TEX		02/15/2018	Call @ 100.00		1,120,000	1,120,000	1,120,000	1,120,000						1,120,000				23,520	02/15/2024	
581850-NE-0	MC LEAN & WOODFORD CNTYS ILL CMNTY UNIT		06/01/2018	Call @ 100.00		1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				27,188	12/01/2020	
624080-HQ-7	MOUNTAIN HOME ARK SCH DIST NO 9		12/01/2018	Call @ 100.00		900,000	900,000	894,240	896,713		3,287		3,287		900,000				27,000	12/01/2022	
677522-QK-8	OHIO ST		03/01/2018	Call @ 100.00		1,000,000	1,000,000	1,016,450	1,000,363		(363)		(363)		1,000,000				26,875	09/01/2023	
939747-QQ-8	WAPAKONETA OHIO CITY SCH DIST		06/01/2018	Call @ 100.00		575,000	575,000	575,000	575,000						575,000				12,506	12/01/2020	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						31,105,000	31,075,000	31,017,262	31,036,721		30,944		30,944		31,067,665			7,335	7,335	1,138,746	XXX
228485-GX-0	CROWN POINT IND MULTI-SCH BLDG CORP		07/15/2018	Call @ 100.00		1,405,000	1,405,000	1,403,665	1,404,766		234		234		1,405,000				59,010	07/15/2019	
39501P-BF-2	GREENFIELD IND MIDDLE SCH BLDG CORP		01/15/2018	Call @ 100.00		1,475,000	1,475,000	1,475,000	1,475,000						1,475,000				30,975	07/15/2019	
397337-BW-5	GREENWOOD S C MET DIST SWIR SYS REV		10/01/2018	Call @ 100.00		1,350,000	1,350,000	1,346,720	1,348,357		1,643		1,643		1,350,000				57,375	10/01/2024	
407219-GW-8	HAMILTON CNTY IND PUB BLDG CORP		02/01/2018	Call @ 100.00		2,060,000	2,060,000	2,050,400	2,055,294		4,706		4,706		2,060,000				45,320	08/01/2024	
414155-BP-5	HARRIS CNTY TEX HEALTH FACS DEV CORP THE		11/15/2018	Call @ 100.00		1,500,000	1,500,000	1,494,495	1,498,935		1,065		1,065		1,500,000				63,750	11/15/2019	
623495-CF-3	MT VERNON IND SCH BLDG CORP		01/15/2018	Call @ 100.00		450,000	450,000	450,000	450,000						450,000				10,125	01/15/2022	
623495-CF-2	MT VERNON IND SCH BLDG CORP		01/15/2018	Call @ 100.00		1,270,000	1,270,000	1,270,000	1,270,000						1,270,000				28,575	01/15/2022	
626388-PU-0	MUNSTER IND SCH BLDG CORP		01/05/2018	Call @ 100.00		1,175,000	1,175,000	1,173,943	1,174,874		126		126		1,175,000				23,500	01/05/2019	
64711N-CY-9	NEW MEXICO FIN AUTH REV		06/01/2018	Call @ 100.00		1,750,000	1,750,000	1,744,383	1,747,167		2,833		2,833		1,750,000				45,063	06/01/2024	
665398-KG-7	NORTHERN MICH UNIV REVS		07/06/2018	Call @ 100.00		2,500,000	2,500,000	2,501,900	2,500,088		(88)		(88)		2,500,000				64,948	12/01/2020	
665851-CB-5	NORTHERN TIPTON IND SCH BLDG CORP		01/15/2018	Call @ 100.00		1,420,000	1,420,000	1,420,000	1,420,000						1,420,000				29,110	07/15/2019	
667315-FF-7	NORTHWEST ALLEN IND SCH BLDG CORP		01/15/2018	Call @ 100.00		1,915,000	1,915,000	1,908,719	1,912,429		2,571		2,571		1,915,000				42,609	01/15/2023	
677581-DG-2	OHIO ST MAJOR NEW ST INFRASTRUCTURE PROJ		06/15/2018	Call @ 100.00		1,000,000	1,000,000	1,026,680	1,001,599		(1,599)		(1,599)		1,000,000				28,750	06/15/2019	
726273-AQ-8	PLAINFIELD ILL WTR & SWIR SYS REV		05/01/2018	Call @ 100.00		1,245,000	1,245,000	1,242,361	1,243,638		1,362		1,362		1,245,000				32,993	05/01/2024	
829594-FZ-8	SIOUX FALLS S D SALES TAX REV		04/27/2018	Call @ 100.00		1,465,000	1,465,000	1,460,371	1,463,415		1,585		1,585		1,465,000				28,018	11/15/2021	
836193-BM-3	SOUTH ADAMS IND SCH BLDG CORP		01/15/2018	Call @ 100.00		1,000,000	1,000,000	996,170	999,019		981		981		1,000,000				21,750	07/15/2020	
952108-CL-0	WEST CLARK 2000 SCH BLDG CORP IND		07/15/2018	Call @ 100.00		1,460,000	1,460,000	1,458,292	1,459,188		812		812		1,460,000				67,890	07/15/2024	
3199999 Subtotal - Bonds - U.S. Special Revenues						24,440,000	24,440,000	24,423,097	24,423,769		16,231			16,231	24,440,000				679,760	XXX	
00206R-AR-3	AT&T INC		12/19/2018	VARIOUS		2,009,131	2,000,000	1,956,480	1,993,688		5,432		5,432		1,999,120		880	880	165,087	02/15/2019	
002824-BL-3	ABBOTT LABORATORIES		10/28/2018	VARIOUS		3,008,898	3,000,000	3,000,000	3,000,000						3,000,000				109,919	04/15/2023	
03027W-AH-5	AMT 131A 1A - ABS		03/15/2018	Paydown		2,700,000	2,700,000	2,697,945	2,699,912		88		88		2,700,000				10,469	03/15/2043	
14309U-AA-0	CARLYLE HOLDINGS FINANCE LLC		09/25/2018	Not Available		1,488,581															

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
94973V-BG-0	ANTHEM INC		.01/15/2018	Maturity @ 100.00		3,000,000	3,000,000	2,993,160	2,999,949		.51		.51		3,000,000				28,125	.01/15/2018
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						28,610,330	28,564,000	28,498,353	28,529,222		6,910		6,910		28,536,132		52,448	52,448	950,101	XXX
8399997. Total - Bonds - Part 4						85,149,093	85,079,000	84,925,603	84,980,229		57,332		57,332		85,037,561		59,783	59,783	2,784,579	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						85,149,093	85,079,000	84,925,603	84,980,229		57,332		57,332		85,037,561		59,783	59,783	2,784,579	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
670346-10-5	NUCOR ORD		.01/04/2018	BLOOMBERG TRADEBOOK LLC	33,000,000	2,212,978		1,250,700	2,098,140	(847,440)			(847,440)		1,250,700		.962,278	.962,278	12,540	
74005P-10-4	PRAXAIR ORD	C	.11/01/2018	Unknown	13,000,000	1,019,088		1,019,088	2,010,840	(991,752)			(991,752)		1,019,088				32,175	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						3,232,067	XXX	2,269,788	4,108,980	(1,839,192)			(1,839,192)		2,269,788		962,278	962,278	44,715	XXX
9799997. Total - Common Stocks - Part 4						3,232,067	XXX	2,269,788	4,108,980	(1,839,192)			(1,839,192)		2,269,788		962,278	962,278	44,715	XXX
9799998. Total - Common Stocks - Part 5						2,040,632	XXX	1,019,088							1,019,088		1,021,543	1,021,543	10,725	XXX
9799999. Total - Common Stocks						5,272,698	XXX	3,288,876	4,108,980	(1,839,192)			(1,839,192)		3,288,876		1,983,822	1,983,822	55,440	XXX
9899999. Total - Preferred and Common Stocks						5,272,698	XXX	3,288,876	4,108,980	(1,839,192)			(1,839,192)		3,288,876		1,983,822	1,983,822	55,440	XXX
9999999 - Totals						90,421,792	XXX	88,214,479	89,089,209	(1,839,192)	57,332		(1,781,860)		88,326,437		2,043,605	2,043,605	2,840,019	XXX

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year.

[illegible]

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies
N O N E

Schedule D - Part 6 - Section 2
N O N E

Schedule DA - Part 1 - Short-Term Investments Owned
N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
NONE								
8899999 - Total Cash Equivalents								

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR					
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE	B POLICYHOLDER SECURITY	4,207,525	4,179,061		
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA					
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA	B POLICYHOLDER SECURITY	1,032,965	1,075,190		
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY	B POLICYHOLDER SECURITY	3,233,748	3,168,090		
34.	North Carolina	NC					
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA					
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	U.S. Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX XXX				
59.	Subtotal	XXX	XXX	8,474,238	8,422,341		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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Schedule BA - Part 2	E08
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