



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box) CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name) 513-870-2000 (Area Code) (Telephone Number) andrew\_schnell@cinfin.com (E-mail Address) 513-603-5500 (FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT STEVEN JUSTUS JOHNSTON SENIOR VICE PRESIDENT, TREASURER THERESA ANN HOFFER

CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT MICHAEL JAMES SEWELL

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	ANGELA OSSELLO DELANEY #, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT	CHRISTOPHER THOMAS HOGAN #, SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT
JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT	LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY	MARTIN JOSEPH MULLEN, SENIOR VICE PRESIDENT
STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT	STEPHEN ANTHONY VENTRE #, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON #	WILLIAM FOREST BAHL	NANCY CUNNINGHAM BENACCI #
TERESA CURRIN CRACAS	ANGELA OSSELLO DELANEY #	DONALD JOSEPH DOYLE JR
SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON
JOHN SCOTT KELLINGTON	LISA ANNE LOVE	JILL PRATT MEYER #
MARTIN JOSEPH MULLEN	DAVID PAUL OSBORN	CHARLES ODELL SCHIFF #
THOMAS REID SCHIFF	MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY
JOHN FREDRICK STEELE JR	WILLIAM HAROLD VAN DEN HEUVEL	LARRY RUSSEL WEBB

State of OHIO SS:

County of BUTLER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON  
CHIEF EXECUTIVE OFFICER, PRESIDENT

MICHAEL J. SEWELL  
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT

THERESA A. HOFFER  
SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this 2ND day of NOVEMBER 2020

a. Is this an original filing? Yes [ X ] No [ ]

b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	6,350,770,679		6,350,770,679	6,336,078,008
2. Stocks:				
2.1 Preferred stocks .....	255,307,978		255,307,978	206,988,198
2.2 Common stocks .....	5,204,520,602		5,204,520,602	5,341,227,493
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	8,280,167		8,280,167	8,479,911
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....496,731,035 ), cash equivalents (\$ .....461,973 ) and short-term investments (\$ .....249,612 ) .....	497,442,620		497,442,620	350,693,038
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	309,397,547		309,397,547	222,922,403
9. Receivables for securities .....	199,417		199,417	327,738
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	12,625,919,009		12,625,919,009	12,466,716,790
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	72,131,929		72,131,929	76,318,864
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	401,194,008	20,912,339	380,281,669	343,392,686
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....24,201,457 earned but unbilled premiums) .....	1,445,616,228	2,420,146	1,443,196,082	1,345,918,038
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	41,102,255	44,109	41,058,146	36,726,289
16.2 Funds held by or deposited with reinsured companies .....	21,640,077		21,640,077	15,234,433
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				4,742,635
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	22,670,677	22,403,671	267,006	166,049
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	4,002,113	4,002,113		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	40,923,414		40,923,414	9,384,777
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	59,430,106	17,026,574	42,403,532	29,052,225
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	14,734,629,815	66,808,952	14,667,820,863	14,327,652,787
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	14,734,629,815	66,808,952	14,667,820,863	14,327,652,787
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations .....	11,864,833		11,864,833	11,398,021
2502. Miscellaneous Receivables .....	47,565,273	17,026,574	30,538,699	17,654,204
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	59,430,106	17,026,574	42,403,532	29,052,225

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....1,515,981,287 ) .....	4,623,673,875	4,092,298,232
2. Reinsurance payable on paid losses and loss adjustment expenses .....	43,607,015	45,319,980
3. Loss adjustment expenses .....	1,130,068,822	1,106,206,645
4. Commissions payable, contingent commissions and other similar charges .....	157,117,712	193,749,079
5. Other expenses (excluding taxes, licenses and fees) .....	29,986,183	63,297,478
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	11,626,679	18,881,913
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	4,222,984	
7.2 Net deferred tax liability .....	284,014,132	349,118,590
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....34,878,341 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	2,736,867,453	2,539,425,906
10. Advance premium .....	22,643,910	17,528,515
11. Dividends declared and unpaid:		
11.1 Stockholders .....		100,000,000
11.2 Policyholders .....	12,550,000	12,880,000
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	32,767,113	19,788,976
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	9,617,512	555,846
15. Remittances and items not allocated .....	40,367	139,941
16. Provision for reinsurance (including \$ ..... certified) .....	1,018,621	1,018,621
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	20,606,142	29,780,978
20. Derivatives .....		
21. Payable for securities .....	19,085,003	3,812,690
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	156,159,998	114,173,344
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	9,295,673,521	8,707,976,732
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	9,295,673,521	8,707,976,732
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,586,355	3,586,355
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	363,410,416	363,410,416
35. Unassigned funds (surplus) .....	5,005,150,571	5,252,679,284
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	5,372,147,342	5,619,676,055
38. Totals (Page 2, Line 28, Col. 3)	14,667,820,863	14,327,652,787
<b>DETAILS OF WRITE-INS</b>		
2501. Accounts Payable — Other .....	22,547,129	16,823,752
2502. Liability for Unfunded Commitments .....	133,612,869	97,349,592
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	156,159,998	114,173,344
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....3,299,772,865 )	3,190,049,978	3,048,976,847	4,092,725,995
1.2 Assumed (written \$ .....933,571,672 )	827,797,352	732,456,572	988,496,023
1.3 Ceded (written \$ .....144,722,439 )	135,456,821	129,723,212	170,160,203
1.4 Net (written \$ .....4,088,622,098 )	3,882,390,509	3,651,710,208	4,911,061,815
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....2,364,288,392 ):			
2.1 Direct	1,861,900,079	1,702,732,183	2,294,475,893
2.2 Assumed	483,330,113	359,595,158	484,712,407
2.3 Ceded	30,501,380	68,723,894	152,325,999
2.4 Net	2,314,728,813	1,993,603,448	2,626,862,300
3. Loss adjustment expenses incurred	424,117,112	364,348,143	503,999,239
4. Other underwriting expenses incurred	1,198,005,831	1,152,101,685	1,533,967,429
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	3,936,851,756	3,510,053,276	4,664,828,968
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(54,461,247)	141,656,932	246,232,847
INVESTMENT INCOME			
9. Net investment income earned	341,076,725	323,719,265	417,655,057
10. Net realized capital gains (losses) less capital gains tax of \$ .....5,119,868	(7,089,566)	3,874,262	(3,256,554)
11. Net investment gain (loss) (Lines 9 + 10)	333,987,159	327,593,526	414,398,503
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....2,970,556 amount charged off \$ .....6,202,376 )	(3,231,820)	(2,588,193)	(3,293,708)
13. Finance and service charges not included in premiums	5,587,517	6,820,309	9,077,432
14. Aggregate write-ins for miscellaneous income	1,058,436	1,484,547	1,868,050
15. Total other income (Lines 12 through 14)	3,414,133	5,716,663	7,651,774
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	282,940,045	474,967,121	668,283,124
17. Dividends to policyholders	7,650,219	9,108,270	11,961,179
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	275,289,826	465,858,851	656,321,945
19. Federal and foreign income taxes incurred	26,842,567	59,147,166	98,212,380
20. Net income (Line 18 minus Line 19)(to Line 22)	248,447,260	406,711,685	558,109,564
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	5,619,676,056	4,919,104,373	4,919,104,373
22. Net income (from Line 20)	248,447,260	406,711,685	558,109,564
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(47,774,583)	(179,498,318)	498,981,027	763,264,873
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	17,329,875	1,092,715	6,283,508
27. Change in nonadmitted assets	(8,807,531)	(6,892,185)	(1,089,828)
28. Change in provision for reinsurance			(996,435)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(325,000,000)	(400,000,000)	(625,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(247,528,714)	499,893,242	700,571,683
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	5,372,147,342	5,418,997,615	5,619,676,056
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Collection Fees	957,304	957,390	1,274,074
1402. Miscellaneous Interest	101,132	527,157	593,976
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,058,436	1,484,547	1,868,050
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	3,953,637,061	3,758,055,645	5,001,233,447
2. Net investment income .....	371,620,009	353,043,071	449,821,109
3. Miscellaneous income .....	(3,075,262)	1,994,931	6,220,479
4. Total (Lines 1 to 3) .....	4,322,181,808	4,113,093,648	5,457,275,035
5. Benefit and loss related payments .....	2,181,901,137	2,317,736,791	3,082,233,512
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,269,682,820	1,172,663,727	1,492,938,140
8. Dividends paid to policyholders .....	7,980,219	9,347,962	12,480,871
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 4,744,199 tax on capital gains (losses) .....	22,996,816	(15,933,395)	(2,422,252)
10. Total (Lines 5 through 9) .....	3,482,560,992	3,483,815,085	4,585,230,271
11. Net cash from operations (Line 4 minus Line 10) .....	839,620,816	629,278,563	872,044,763
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	381,016,940	437,186,191	568,711,940
12.2 Stocks .....	176,068,694	66,395,699	70,464,968
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(393)	(172)	(243)
12.7 Miscellaneous proceeds .....	15,400,635	5,580,836	3,812,690
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	572,485,876	509,162,554	642,989,355
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	456,162,661	601,855,438	760,319,020
13.2 Stocks .....	265,211,519	113,805,738	129,747,665
13.3 Mortgage loans .....			
13.4 Real estate .....		189,185	218,154
13.5 Other invested assets .....	65,319,062	27,758,968	42,484,907
13.6 Miscellaneous applications .....		2,495,947	327,738
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	786,693,242	746,105,276	933,097,485
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(214,207,366)	(236,942,722)	(290,108,130)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	425,000,000	500,000,000	625,000,000
16.6 Other cash provided (applied) .....	(53,663,868)	(30,502,515)	(28,473,856)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(478,663,868)	(530,502,515)	(653,473,856)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	146,749,582	(138,166,674)	(71,537,223)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	350,693,038	422,230,260	422,230,260
19.2 End of period (Line 18 plus Line 19.1) .....	497,442,620	284,063,587	350,693,038

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below as of September 30, 2020 and December 31, 2019:

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 248,447,260	\$ 558,109,564
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 248,447,260	\$ 558,109,564
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$5,372,147,342	\$5,619,676,055
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$5,372,147,342	\$5,619,676,055

B. Use of Estimates in the Preparation of the Financial Statements – No significant change

C. Accounting Policies

6. Loan-backed and structured securities with an NAIC designation 1 or 2 are stated at amortized cost. Loan-backed and structured securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of loan-backed and structured securities is determined using the retrospective adjustment method, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.

D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – No significant change

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

A. Mortgage Loans – Not applicable

B. Debt Restructuring – Not applicable

C. Reverse Mortgages – Not applicable

D. Loan-Backed Securities

1. The Company obtains prepayment assumptions from third-party vendors.
2. The Company recognized no other-than-temporary impairments for loan-backed and structured securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the quarter and nine months ended September 30, 2020.
3. The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities during the quarter and nine months ended September 30, 2020.
4. The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (255,192)
2. 12 months or longer	0

NOTES TO FINANCIAL STATEMENTS

The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 9,284,345
2. 12 months or longer	0

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of September 30, 2020.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-income Housing Tax Credits (LIHTC) – No significant change
- L. Restricted Assets – No significant change
- M. Working Capital Finance Investments – Not applicable
- N. Offsetting and Netting of Assets and Liabilities – Not applicable
- O. 5GI Securities – No significant change
- P. Short Sales – Not applicable
- Q. Prepayment Penalty and Acceleration Fees – No significant change
6. Joint Ventures, Partnerships and Limited Liability Companies – No significant change
7. Investment Income – No significant change
8. Derivative Instruments – Not applicable
9. Income Taxes
- A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	September 30, 2020		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 216,786,789	\$ 0	\$ 216,786,789
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	216,786,789	0	216,786,789
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	216,786,789	0	216,786,789
(f) Deferred Tax Liabilities	\$ 51,673,789	\$ 449,127,132	\$ 500,800,921
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 165,113,000	\$(449,127,132)	\$(284,014,132)

  

	December 31, 2019		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 202,288,536	\$ 0	\$ 202,288,536
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	202,288,536	0	202,288,536
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	202,288,536	0	202,288,536
(f) Deferred Tax Liabilities	\$ 48,736,210	\$ 502,670,916	\$ 551,407,126
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 153,552,326	\$(502,670,916)	\$(349,118,590)

  

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 14,498,253	\$ 0	\$ 14,498,253
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	14,498,253	0	14,498,253
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	14,498,253	0	14,498,253
(f) Deferred Tax Liabilities	\$ 2,937,579	\$ (53,543,784)	\$ (50,606,205)
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 11,560,674	\$ 53,543,784	\$ 65,104,458

NOTES TO FINANCIAL STATEMENTS

2.

	September 30, 2020		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 131,024,616	\$ 0	\$ 131,024,616
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	52,514,196	0	52,514,196
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	52,514,196	0	52,514,196
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	805,782,050
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	33,247,977	0	33,247,977
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 216,786,789	\$ 0	\$ 216,786,789

	December 31, 2019		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 165,815,190	\$ 0	\$ 165,815,190
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	8,439,164	0	8,439,164
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	8,439,164	0	8,439,164
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	842,926,501
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	28,034,182	0	28,034,182
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 202,288,536	\$ 0	\$ 202,288,536

	Change		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ (34,790,574)	\$ 0	\$ (34,790,574)
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	44,075,032	0	44,075,032
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	44,075,032	0	44,075,032
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	(37,144,451)
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	5,213,795	0	5,213,795
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 14,498,253	\$ 0	\$ 14,498,253

3.

	2020 Percentage	2019 Percentage
(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	687%	687%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$5,654,417,610	\$5,654,417,610

4.

	September 30, 2020		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 216,786,789	\$ 0	\$ 216,786,789
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 216,786,789	\$ 0	\$ 216,786,789
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			



NOTES TO FINANCIAL STATEMENTS

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	December 31, 2019		
	Ordinary	Capital	Total
	\$ 202,288,536	\$ 0	\$ 202,288,536
	0.00%	0.00%	0.00%
	\$ 202,288,536	\$ 0	\$ 202,288,536
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	Change		
	Ordinary	Capital	Total
	\$ 14,498,253	\$ 0	\$ 14,498,253
	0.00%	0.00%	0.00%
	\$ 14,498,253	\$ 0	\$ 14,498,253
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:	September 30, 2020	December 31, 2019	Change
(a)Federal	\$ 26,345,378	\$ 97,609,217	\$ (71,263,839)
(b)Foreign	497,189	603,163	(105,974)
(c) Subtotal	26,842,567	98,212,380	(71,369,813)
(d)Federal income tax on capital gains/(losses)	5,119,868	(1,181,023)	6,300,891
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 31,962,435	\$ 97,031,357	\$ (65,068,922)

2. Deferred tax assets:	September 30, 2020	December 31, 2019	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 114,948,433	\$ 106,655,889	\$ 8,292,544
2. Unpaid loss reserve	72,980,713	60,720,369	12,260,344
3. Contingent commission	0	0	0
4. Nonadmitted assets	14,029,880	12,180,298	1,849,582
5. Other deferred tax assets	14,827,763	22,731,980	(7,904,217)
99.Subtotal	\$ 216,786,789	\$ 202,288,536	\$ 14,498,253
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 216,786,789	\$ 202,288,536	\$ 14,498,253
(e)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99.Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance adjustment	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 216,786,789	\$ 202,288,536	\$ 14,498,253

3. Deferred tax liabilities:	September 30, 2020	December 31, 2019	Change
(a)Ordinary			
1. Commission expense	\$ 45,679,131	\$ 42,776,186	\$ 2,902,945
2. Other, net	5,994,658	5,960,024	34,634
99.Subtotal	\$ 51,673,789	\$ 48,736,210	\$ 2,937,579
(b)Capital			
1. Investments	\$ 10,445,436	\$ 16,214,637	\$ (5,769,201)
3. Unrealized (gain)/loss on investments	438,681,696	486,456,279	(47,774,583)
99.Subtotal	\$ 449,127,132	\$ 502,670,916	\$ (53,543,784)
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 500,800,921	\$ 551,407,126	\$ (50,606,205)
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$(284,014,132)	\$(349,118,590)	\$ 65,104,458

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	September 30, 2020	December 31, 2019	Change
Total deferred tax assets	\$ 216,786,789	\$ 202,288,536	\$ 14,498,253
Total deferred tax liabilities	500,800,921	551,407,126	(50,606,205)
Net deferred tax asset/(liability)	\$ (284,014,132)	\$ (349,118,590)	\$ 65,104,458
Tax effect of unrealized (gains)/losses			(47,774,583)
Change in net deferred income tax (charge)/benefit			\$ 17,329,875
	December 31, 2019	December 31, 2018	Change
Total deferred tax assets	\$ 202,288,536	\$ 186,204,248	\$ 16,084,288
Total deferred tax liabilities	551,407,126	367,469,364	183,937,762
Net deferred tax asset/(liability)	\$ (349,118,590)	\$ (181,265,116)	\$ (167,853,474)
Tax effect of unrealized (gains)/losses			174,136,982
Change in net deferred income tax (charge)/benefit			\$ 6,283,508

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of September 30, 2020		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 280,409,695	\$ 58,886,036	21.00 %
Net tax exempt interest	(55,185,052)	(11,588,861)	(4.13)%
Net dividends received deduction (DRD)	(33,199,964)	(6,971,992)	(2.49)%
Other items permanent, net	(113,984,822)	(23,936,813)	(8.54)%
DRD on accrued	446,534	93,772	0.04 %
Total	\$ 78,486,391	\$ 16,482,142	5.88 %
Federal income tax expense incurred/(benefit)	\$ 127,821,748	\$ 26,842,567	9.57 %
Tax on capital gains/(losses)	24,380,324	5,119,868	1.83 %
Change in nonadmitted excluding deferred tax asset	8,807,533	1,849,582	0.66 %
Change in net deferred income tax charge/(benefit)	(82,523,214)	(17,329,875)	(6.18)%
Total statutory income taxes incurred	\$ 78,486,391	\$ 16,482,142	5.88 %

Description	As of December 31, 2019		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 655,140,924	\$ 137,579,594	21.00 %
Net tax exempt interest	(74,088,876)	(15,558,664)	(2.37)%
Net dividends received deduction (DRD)	(39,781,693)	(8,354,156)	(1.28)%
Other items permanent, net	(107,954,285)	(22,670,399)	(3.46)%
DRD on accrued	(93,627)	(19,662)	0.00 %
Total	\$ 433,222,443	\$ 90,976,713	13.89 %
Federal income tax expense incurred/(benefit)	\$ 467,678,000	\$ 98,212,380	14.99 %
Tax on capital gains/(losses)	(5,623,919)	(1,181,023)	(0.18)%
Change in nonadmitted excluding deferred tax asset	1,089,829	228,864	0.03 %
Change in net deferred income tax charge/(benefit)	(29,921,467)	(6,283,508)	(0.95)%
Total statutory income taxes incurred	\$ 433,222,443	\$ 90,976,713	13.89 %

E. Operating Loss and Tax Credit Carryforwards

At September 30, 2020 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2020	\$ 17,764,849	\$ 5,771,489	\$ 23,536,338
2019	105,825,949	1,662,331	107,488,280
2018	0	26,255,930	26,255,930
Total	\$ 123,590,798	\$ 33,689,750	\$ 157,280,548

At September 30, 2020 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
The Cincinnati Life Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
CFC Investment Company  
CSU Producer Resources, Inc.
2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

The Company did have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. As of September 30, 2020, we had a gross unrecognized tax benefit of \$31.4 million. This amount carried is for an unrecognized tax benefit for 2018. The entire amount of our liability, if recognized, would impact the effective tax rate. We

NOTES TO FINANCIAL STATEMENTS

believe that it is reasonably possible that a decrease for the full amount of our \$31.4 million of unrecognized benefits, all of which relates to our tax base insurance claims and reserve deduction, may be necessary within the coming year. Such a decrease is possible when the IRS processes our income tax return filing for the 2018 tax year. This gross unrecognized tax benefit of \$31.4 million has been netted for a final current federal and foreign income tax recoverable of \$4.0 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes has closed for tax years 2016 and earlier. The statute of limitations for state income tax purposes has closed for tax years 2016 and earlier. In 2019, the IRS began its examination of the tax year ended December 31, 2017 and has been expanded to include tax year ended December 31, 2018. At this time, no adjustments have been proposed.

- H. The Company is not subject to Repatriation Transition Tax as outlined under the Tax Cuts and Jobs Act (TCJA).
- I. There was \$0 of AMT Credit Carryforward as of the beginning of the year. In addition, there were no current year adjustments resulting in \$0 of AMT Credit Carryforward at the end of the year.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships – No significant change
- B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 22, 2020	\$ 100,000,000	Ordinary
April 20, 2020	\$ 125,000,000	Ordinary
July 23, 2020	\$ 100,000,000	Ordinary
September 24, 2020	\$ 100,000,000	Ordinary

- C. Change in Terms of Intercompany Agreements – Not Applicable
- D. Amounts Due to or from Related Parties

The Company issued a short-term loan to the Ultimate Parent, Cincinnati Financial Corporation, as of September 1, 2020, for \$30.0 million. This note has a maturity date of October 31, 2020, but may renew monthly, and bears interest at a rate of 1.1150%.

- E. Guarantees or Contingencies for Related Parties – Not applicable
- F. Management, Service Contracts, Cost Sharing Arrangements – No significant change
- G. Nature of Relationships that Could Affect Operations – No significant change
- H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable
- I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable
- J. Impairment Writedowns related to Investments in SCA entities – Not applicable
- K. Investment in Foreign Insurance Subsidiaries – Not applicable
- L. Investment in Downstream Noninsurance Holding Company – Not applicable
- M. All SCA Investments (Except 8bi Entities) – Not applicable
- N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- 1. Shares authorized, issued and outstanding – No significant change
- 2. Preferred stock issues – Not applicable
- 3. Dividend restrictions – No significant change
- 4. The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 22, 2020	\$ 100,000,000	Ordinary
April 20, 2020	\$ 125,000,000	Ordinary

NOTES TO FINANCIAL STATEMENTS

July 23, 2020	\$ 100,000,000	Ordinary
September 24, 2020	\$ 100,000,000	Ordinary

- 5. Portion of profits that may be paid as ordinary dividends – No significant change
- 6. Surplus restrictions – Not applicable
- 7. Mutual Surplus Advances – Not applicable
- 8. Company Stock Held for Special Purposes – Not applicable
- 9. Changes in Special Surplus Funds – Not applicable
- 10. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$2,088,960,457 offset by deferred tax of \$438,681,696 for a net balance of \$1,650,278,761.
- 11. Surplus Notes – Not applicable
- 12. Restatement of Quasi-Reorganization – Not applicable
- 13. Date of Quasi-Reorganization – Not applicable
- 14. **Liabilities, Contingencies and Assessments** – No significant change
- 15. **Leases** – No significant change
- 16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk** – Not applicable
- 17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** – Not applicable
- 18. **Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans** – Not applicable
- 19. **Direct Written Premium/Produced by Managing General Agents/Third Party Administrators** – Not applicable
- 20. **Fair Value Measurements**
  - A. Inputs Used for Assets and Liabilities Measured at Fair Value

- 1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

NOTES TO FINANCIAL STATEMENTS

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.

Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

The Level 2 preferred equities technique used is the application of market based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

- Quotes from brokers or other external sources that are not considered binding;
- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company’s assets measured and reported at fair value by level within the fair value hierarchy as of September 30, 2020:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 0	\$ 106,596,313	\$ 0	\$ 106,596,313	\$ 0
Preferred Stock	0	153,243,977	0	153,243,977	0
Common Stock	3,926,572,347	0	0	3,926,572,347	0
Total	\$ 3,926,572,347	\$ 259,840,290	\$ 0	\$ 4,186,412,637	\$ 0

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
3. Transfers between levels are assumed to occur at the beginning of the period.
4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.
- B. Other Fair Value Disclosures – Not applicable
- C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$6,837,753,033	\$6,350,770,678	\$ 69,446,928	\$6,768,266,105	\$ 40,000	\$ 0	\$ 0
Preferred Stock	261,863,417	255,307,978	0	261,863,417	0	0	0
Common Stock	3,926,572,347	3,926,572,347	3,926,572,347	0	0	0	0
Other Invested Assets (Surplus Notes)	14,104,021	13,330,327	0	14,104,021	0	0	0

- D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

- A. Unusual or Infrequent Items

As a result of the 2019 novel coronavirus pandemic, various state jurisdictions requested property and casualty insurance carriers make mandatory or voluntary relief payments to their policyholders of certain business lines. In response, the Company incurred an aggregate of \$15,623,891 in Covid-19 relief payments across their personal auto line policyholders. The Company utilized the limited-time exception accounting guidance under NAIC SAP INT 20-08 for property and casualty lines

**NOTES TO FINANCIAL STATEMENTS**

of business in which the Company filed a manual rate filing and disclosed to the jurisdictions where policies were written our intention to report Covid-19 relief payments to policyholders as expenses. Therefore, these payments were reported as expense through Line 4, Other underwriting expenses incurred, of the Statement of Income. See Note 22 for more information regarding the pandemic.

- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures – No significant change
- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure – No significant change
- G. Insurance-Linked Securities (ILS) Contracts – No significant change

**22. Subsequent Events**

The Company has considered subsequent events through November 11, 2020, the date of issuance of these statutory financial statements. The World Health Organization declared the 2019 novel coronavirus (SARS-CoV-2 or COVID-19) outbreak a Public Health Emergency of International Concern on January 30, 2020, and a pandemic on March 11, 2020. The pandemic outbreak has caused an economic downturn on a global scale and uncertainty surrounding future government and private company restrictions as many businesses resume operations. The pandemic, and unprecedented actions taken to contain the virus, has also continued to cause significant market disruption and volatility. Through the first nine months of 2020, the Company estimated that pandemic-related incurred losses and expenses totaled \$53.5 million. The Company continues to monitor the impact of the pandemic as it unfolds. The Company cannot predict the impact the pandemic will have on its future consolidated financial position, cash flows or results of operations, however the impact could be material.

**23. Reinsurance** – No significant change

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination** – Not applicable

**25. Changes in Incurred Losses and Loss Adjustment Expense**

Reserves as of December 31, 2019 were \$5,198,504,877. As of September 30, 2020, \$1,225,017,108 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,889,661,314 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$83,826,455 of favorable prior-year development since December 31, 2019 to September 30, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at September 30, 2020.

**26. Intercompany Pooling Arrangements** – Not applicable

**27. Structured Settlements** – No significant change

**28. Health Care Receivables** – Not applicable

**29. Participating Policies** – Not applicable

**30. Premium Deficiency Reserves** – No significant change

**31. High Deductibles** – No significant change

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** – No significant change

**33. Asbestos and Environmental Reserves** – No significant change

**34. Subscriber Savings Accounts** – Not applicable

**35. Multiple Peril Crop Insurance** – Not applicable

**36. Financial Guaranty Insurance** – Not applicable

**37. Other** – No significant change

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☒ ] No [ ☐ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0000020286
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

10/05/2015
- 6.4

By what department or departments?  
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....23,803,983

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....11,484,115
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....1,277,723,143                             | \$ .....1,277,948,256                              |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....1,277,723,143                             | \$ .....1,277,948,256                              |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK .....	FIFTH THIRD CENTER CINCINNATI, OHIO 45263 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	5URRAMPU5ELNW8AQJB87 .....	Securities and Exchange Commission .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ ] No [ X ]

- 18.2 If no, list exceptions:  
For securities not filed with the SVO, please see the attached on page 7.2.1

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

CINCINNATI INSURANCE COMPANY

As of 9/30/20

Cusip	Description	Par	Book Adjusted Carry Value	SVO Rating
80889EBC0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS R	1,175,000.00	1,175,000.00	5GI
43739YAB9	HOMEBANCORP INC	5,000,000.00	5,000,000.00	5GI
19910RAD1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTRU	4,785,000.00	4,488,856.35	5GI
874704EC9	TALLMADGE OHIO	100,000.00	100,000.00	5GI
813903AB7	SECURITY FEDERAL CORPORATION	2,000,000.00	1,920,000.00	5GI
837540AA1	SOUTH DAKOTA BANCSHARES, INC.	3,000,000.00	2,925,000.00	5GI
661159AA1	NORTH MILL EQUIPMENT FINANCE LLC	5,000,000.00	5,000,000.00	5GI
066849AC4	BAR HARBOR BANKSHARES	3,000,000.00	3,000,000.00	5GI
32115DAB2	FIRST NBC BK HLDG CO	4,000,000.00	40,000.00	6*
9941276J2	CAPE ANALYTICS INC SERIES B PREFERRED	268,774.00	1,000,000.54	6*
63010MAA5	NANO FINANCIAL HOLDINGS, INC.	3,000,000.00	3,000,000.00	6*
		31,328,774.00	27,648,856.89	

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

			1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.			(a)	To Date	To Date	To Date	To Date	To Date	To Date
1.	Alabama	AL	L	110,556,553	110,916,207	46,092,375	63,847,661	87,522,189	74,263,699
2.	Alaska	AK	L	82,938	79,716			25,122	19,834
3.	Arizona	AZ	L	46,929,758	46,030,047	18,443,146	25,599,131	43,134,445	45,873,413
4.	Arkansas	AR	L	49,410,176	50,966,930	27,807,474	20,291,298	40,219,061	30,986,859
5.	California	CA	L	51,715,720	44,859,866	15,995,300	45,449,845	33,066,660	15,512,922
6.	Colorado	CO	L	27,560,916	24,297,084	10,660,164	11,535,012	27,719,040	24,003,652
7.	Connecticut	CT	L	46,593,225	40,585,806	20,383,426	14,838,173	41,385,045	27,910,558
8.	Delaware	DE	L	10,301,076	9,919,030	2,964,704	5,436,622	13,588,691	12,410,867
9.	District of Columbia	DC	L	3,861,035	3,909,908	331,907	698,757	2,185,305	1,851,059
10.	Florida	FL	L	58,104,441	49,450,622	20,910,994	20,777,039	74,962,970	66,694,097
11.	Georgia	GA	L	186,198,576	192,066,480	96,539,358	131,600,720	147,709,845	148,292,501
12.	Hawaii	HI	L	134,455	276,947	18,823	8,125	135,378	113,638
13.	Idaho	ID	L	30,855,813	29,365,513	11,248,044	13,061,570	23,955,712	22,390,059
14.	Illinois	IL	L	165,009,481	166,190,349	75,634,715	82,280,189	211,745,173	194,375,540
15.	Indiana	IN	L	157,479,594	161,502,774	62,922,044	62,695,543	147,515,313	157,742,544
16.	Iowa	IA	L	47,160,819	49,183,242	62,274,698	25,909,046	150,694,849	65,528,159
17.	Kansas	KS	L	37,690,088	35,698,425	10,186,621	19,267,088	28,138,936	24,050,231
18.	Kentucky	KY	L	108,073,153	112,636,797	37,934,974	54,284,214	98,024,478	94,146,623
19.	Louisiana	LA	L	1,778,685	2,107,332	694,811	558,009	4,717,055	2,181,127
20.	Maine	ME	L	486,175	216,081	62,459	(59,315)	300,816	142,928
21.	Maryland	MD	L	68,018,301	67,741,560	44,646,681	42,132,516	74,030,932	73,036,920
22.	Massachusetts	MA	L	14,531,060	6,564,182	2,133,039	1,075,579	4,393,084	1,685,297
23.	Michigan	MI	L	133,901,898	138,702,076	62,762,149	68,536,516	139,613,328	143,254,411
24.	Minnesota	MN	L	84,079,294	89,211,211	39,348,488	50,833,499	100,348,135	81,920,460
25.	Mississippi	MS	L	1,365,641	1,509,816	3,505,597	1,297,435	2,240,425	2,732,966
26.	Missouri	MO	L	97,256,242	93,464,514	48,692,392	41,705,682	92,298,279	95,977,206
27.	Montana	MT	L	44,904,909	41,543,918	21,893,832	16,976,760	54,352,449	53,891,400
28.	Nebraska	NE	L	24,919,350	23,355,072	8,372,599	10,157,561	35,919,891	32,077,990
29.	Nevada	NV	L	1,963,562	1,483,303	798,195	1,151,343	1,648,918	790,950
30.	New Hampshire	NH	L	11,583,996	10,429,224	2,717,465	4,283,526	11,149,447	8,393,330
31.	New Jersey	NJ	L	20,099,287	12,349,915	4,068,686	2,674,151	13,120,441	10,142,563
32.	New Mexico	NM	L	16,218,399	15,209,658	4,651,023	9,123,632	26,975,291	22,414,005
33.	New York	NY	L	157,890,127	125,632,942	51,471,210	58,254,802	129,636,292	99,001,251
34.	North Carolina	NC	L	181,830,869	173,720,803	73,117,561	100,033,148	136,951,543	121,450,035
35.	North Dakota	ND	L	11,800,585	11,578,702	7,306,621	5,018,710	14,923,368	13,315,891
36.	Ohio	OH	L	520,997,643	516,265,047	211,215,088	293,244,558	438,885,965	456,445,670
37.	Oklahoma	OK	L	2,008,078	1,493,593	399,039	92,446	1,176,020	979,823
38.	Oregon	OR	L	40,656,774	36,107,756	16,827,291	15,432,440	52,284,068	24,599,393
39.	Pennsylvania	PA	L	143,505,691	144,451,522	117,695,151	89,687,410	242,980,672	197,377,231
40.	Rhode Island	RI	L	151,104	126,159	69,451	22,487	169,203	218,437
41.	South Carolina	SC	L	44,350,833	46,944,746	20,802,863	22,930,140	53,103,211	48,759,406
42.	South Dakota	SD	L	8,458,485	8,443,602	5,041,284	9,585,466	17,238,734	16,365,842
43.	Tennessee	TN	L	124,176,127	124,328,035	112,051,632	42,850,889	141,833,026	106,433,297
44.	Texas	TX	L	101,123,810	85,076,957	48,920,924	38,201,602	109,533,099	100,276,180
45.	Utah	UT	L	46,091,804	43,763,919	18,992,729	18,395,818	44,808,342	39,531,125
46.	Vermont	VT	L	15,884,882	15,470,819	7,825,727	7,616,949	14,188,515	19,001,141
47.	Virginia	VA	L	106,513,229	101,115,534	45,126,914	46,255,811	107,137,716	105,784,634
48.	Washington	WA	L	27,348,295	24,983,512	7,637,803	4,700,296	21,390,142	14,592,871
49.	West Virginia	WV	L	18,873,820	19,378,429	6,746,938	6,774,672	16,217,222	13,837,244
50.	Wisconsin	WI	L	83,327,493	84,648,398	30,080,941	46,795,534	115,439,293	120,908,574
51.	Wyoming	WY	L	5,958,600	5,741,978	934,293	1,850,658	5,577,850	5,741,568
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	L					97	173
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien OT	OT	XXX						
59.	Totals		XXX	3,299,772,865	3,201,096,057	1,546,959,644	1,655,770,765	3,396,311,079	3,039,427,593
DETAILS OF WRITE-INS									
58001.			XXX						
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile

R - Registered - Non-domiciled RRGs

Q - Qualified - Qualified or accredited reinsurer

N - None of the above - Not allowed to write business in the state

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5

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Group (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Invesments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC Uptown Investments I, LLC	OH	82-3254447	
CLIC DS Investments I, LLC	OH	81-3640769	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Invesments I, LLC	OH	61-1936938	
CIC Icon Investments I, LLC	OH	32-0613415	
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

\* Participant in Lloyd's Syndicate 0318

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0244	CINCINNATI INS GRP	.00000	31-0746871		0000020286	NASDAQ	CINCINNATI FIANCIAL CORPORATION	.OH	UDP	CINCINNATI FINANCIAL CORPORATION	Board of Directors	0.000		.N	
.0244	CINCINNATI INS GRP	.10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	.OH	RE	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.76236	31-1213778		0001279887		THE CINCINNATI LIFE INSURANCE COMPANY	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.13037	65-1316588		0001426763		THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	.DE	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	31-0790388				CFC INVESTMENT COMPANY	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	11-3823180		0001534469		CSU PRODUCER RESOURCES, INC	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	81-1908205				CLIC BP INVESTMENTS B, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	81-3640769				CLIC DS INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	81-4633687				CLIC BP INVESTMENTS H, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	82-1587731				CLIC WDS INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	82-3254447				CLIC UPTOWN INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	82-5173506				CLIC DISTRICT INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	83-1627569				CIC UPTOWN INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	98-1489371				CINCINNATI GLOBAL UNDERWRITING, INC	.GBR	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 1 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 2 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 3 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 4 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 5 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 6 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED	.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED	.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	61-1936938				CIC DANAMONT INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	32-0613415				CIC ICON INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire .....	66,613,932	28,963,862	43.5	37.2
2.	Allied Lines .....	65,083,415	80,786,278	124.1	96.1
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....	471,165,760	373,841,936	79.3	75.4
5.	Commercial multiple peril .....	795,685,766	546,338,147	68.7	61.5
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	120,550,631	71,825,361	59.6	34.3
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....	20,412,748	10,256,030	50.2	96.7
11.2	Medical professional liability - claims-made .....	1,211,251	2,302,829	190.1	87.0
12.	Earthquake .....	25,979,258	39,407	0.2	(0.1)
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	57,910,108	32,974,654	56.9	53.6
17.1	Other liability - occurrence .....	422,798,694	189,936,409	44.9	38.4
17.2	Other liability - claims-made .....	112,261,128	26,060,034	23.2	42.9
17.3	Excess workers' compensation .....	752,935	(114,692)	(15.2)	
18.1	Products liability - occurrence .....	47,035,901	12,970,916	27.6	20.9
18.2	Products liability - claims-made .....	145			
19.1,19.2	Private passenger auto liability .....	249,742,562	121,278,276	48.6	54.7
19.3,19.4	Commercial auto liability .....	316,050,717	193,620,356	61.3	61.4
21.	Auto physical damage .....	341,692,166	159,471,838	46.7	56.8
22.	Aircraft (all perils) .....		(82,078)		
23.	Fidelity .....	2,660,760	(801,668)	(30.1)	10.3
24.	Surety .....	47,138,869	1,391,952	3.0	2.4
26.	Burglary and theft .....	11,128,341	4,401,851	39.6	19.2
27.	Boiler and machinery .....	14,174,892	6,438,382	45.4	60.2
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	3,190,049,978	1,861,900,079	58.4	55.8
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	24,053,272	69,057,168	66,763,762
2.	Allied Lines .....	23,833,848	68,836,474	64,214,248
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....	174,251,469	491,554,739	473,229,722
5.	Commercial multiple peril .....	262,889,661	831,098,018	782,708,707
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	35,131,507	111,296,937	131,762,303
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....	7,735,111	21,020,177	21,791,839
11.2	Medical professional liability - claims-made .....	663,043	1,618,397	1,282,953
12.	Earthquake .....	8,901,904	25,942,851	27,218,604
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	12,804,623	56,540,208	63,833,282
17.1	Other liability - occurrence .....	138,423,207	457,821,778	407,003,259
17.2	Other liability - claims-made .....	40,868,261	117,980,495	106,006,782
17.3	Excess workers' compensation .....		663,051	973,528
18.1	Products liability - occurrence .....	14,729,074	48,236,901	49,585,357
18.2	Products liability - claims-made .....		317	
19.1,19.2	Private passenger auto liability .....	83,423,579	245,519,073	266,797,996
19.3,19.4	Commercial auto liability .....	95,469,438	324,795,257	312,104,171
21.	Auto physical damage .....	117,047,252	350,144,685	351,485,379
22.	Aircraft (all perils) .....			
23.	Fidelity .....	760,080	2,714,353	2,882,298
24.	Surety .....	15,450,431	47,584,964	47,417,791
26.	Burglary and theft .....	4,087,036	12,502,400	10,426,631
27.	Boiler and machinery .....	5,849,917	14,844,623	13,607,445
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	1,066,372,713	3,299,772,865	3,201,096,057
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2017 + Prior .....	1,070,572	1,109,843	2,180,414	367,007	37,710	404,718	781,428	76,059	935,731	1,793,218	77,864	(60,343)	17,521											
2. 2018 .....	512,662	565,009	1,077,672	227,179	21,103	248,282	351,463	57,454	385,855	794,772	65,980	(100,597)	(34,617)											
3. Subtotals 2018 + Prior .....	1,583,234	1,674,852	3,258,086	594,187	58,813	653,000	1,132,891	133,513	1,321,586	2,587,990	143,844	(160,940)	(17,096)											
4. 2019 .....	852,803	1,087,615	1,940,419	448,979	123,038	572,017	506,878	128,890	665,903	1,301,671	103,054	(169,784)	(66,730)											
5. Subtotals 2019 + Prior .....	2,436,037	2,762,467	5,198,505	1,043,166	181,851	1,225,017	1,639,769	262,403	1,987,489	3,889,661	246,898	(330,724)	(83,826)											
6. 2020 .....	XXX	XXX	XXX	XXX	958,591	958,591	XXX	707,186	1,156,896	1,864,081	XXX	XXX	XXX											
7. Totals .....	2,436,037	2,762,467	5,198,505	1,043,166	1,140,442	2,183,608	1,639,769	969,589	3,144,385	5,753,743	246,898	(330,724)	(83,826)											
8. Prior Year-End Surplus As Regards Policyholders	5,619,676											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 10.1	2. (12.0)	3. (1.6)										
													Col. 13, Line 7 As a % of Col. 1 Line 8		4. (1.5)									

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	8,479,911	8,511,811
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		218,154
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	199,744	250,055
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	8,280,167	8,479,911
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	8,280,167	8,479,911

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	222,922,403	164,607,863
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	88,975,406	60,125,208
2.2 Additional investment made after acquisition .....	20,227,854	20,147,513
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	(1,499,081)	897,232
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	4,082,117	3,918,383
8. Deduct amortization of premium and depreciation .....	11,714,587	12,474,112
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....	5,432,331	6,462,918
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	309,397,547	222,922,403
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	309,397,547	222,922,403

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	11,884,293,695	10,714,668,851
2. Cost of bonds and stocks acquired .....	789,892,560	889,067,667
3. Accrual of discount .....	1,826,871	2,796,670
4. Unrealized valuation increase (decrease) .....	(225,773,857)	936,504,623
5. Total gain (loss) on disposals .....	41,714,779	9,150,407
6. Deduct consideration for bonds and stocks disposed of .....	628,694,015	643,874,684
7. Deduct amortization of premium .....	17,493,726	22,637,619
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	38,270,010	7,153,055
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	3,102,959	5,770,834
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	11,810,599,254	11,884,293,695
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	11,810,599,254	11,884,293,695

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	3,650,952,290	133,300,163	38,354,973	(23,604,660)	3,633,917,643	3,650,952,290	3,722,292,820	3,683,984,238
2. NAIC 2 (a) .....	2,371,917,981	28,043,220	45,722,600	(3,652,298)	2,450,879,218	2,371,917,981	2,350,586,302	2,464,603,221
3. NAIC 3 (a) .....	208,950,983		4,770,000	9,234,193	149,966,472	208,950,983	213,415,176	130,590,148
4. NAIC 4 (a) .....	21,764,899		50,000	13,862,237	32,898,691	21,764,899	35,577,136	28,408,215
5. NAIC 5 (a) .....	30,859,235	4,207,500	8,000,000	(957,878)	39,752,733	30,859,235	26,108,856	28,452,187
6. NAIC 6 (a) .....	40,000			3,000,000	(57,776,760)	40,000	3,040,000	40,000
7. Total Bonds	6,284,485,388	165,550,883	96,897,574	(2,118,406)	6,249,637,999	6,284,485,388	6,351,020,290	6,336,078,008
PREFERRED STOCK								
8. NAIC 1 .....	2,587,200	30,000,000		(29,603,200)	1,910,736	2,587,200	2,984,000	4,040,000
9. NAIC 2 .....	87,053,845			26,968,915	74,318,550	87,053,845	114,022,760	79,190,956
10. NAIC 3 .....	126,653,622			10,647,595	109,814,850	126,653,622	137,301,217	115,757,242
11. NAIC 4 .....					6,090,000			7,000,000
12. NAIC 5 .....								
13. NAIC 6 .....	1,000,001				1,000,001	1,000,001	1,000,001	1,000,001
14. Total Preferred Stock .....	217,294,668	30,000,000		8,013,310	193,134,137	217,294,668	255,307,978	206,988,198
15. Total Bonds and Preferred Stock	6,501,780,056	195,550,883	96,897,574	5,894,904	6,442,772,135	6,501,780,056	6,606,328,268	6,543,066,206

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....249,612 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	249,612	xxx	249,076		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	249,076	
3. Accrual of discount .....	536	
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	249,612	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	249,612	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	936,656	
2. Cost of cash equivalents acquired .....	8,330,467	32,645,103
3. Accrual of discount .....		48,000
4. Unrealized valuation increase (decrease) .....	38	
5. Total gain (loss) on disposals .....	(430)	(243)
6. Deduct consideration received on disposals .....	8,804,758	31,756,204
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	461,973	936,656
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	461,973	936,656

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**



## SCHEDULE BA - PART 2

1  CUSIP Identification	2  Name or Description	3 Location		5  Name of Vendor or General Partner	6  NAIC Designation and Admini- strative Symbo	7  Date Originally Acquired	8  Type and Strategy	9  Actual Cost at Time of Acquisition	10  Additional Investment Made After Acquisition	11  Amount of Encumbrances	12  Commitment for Additional Investment	13  Percentage of Ownership
		City	State									
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.	WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC		05/16/2018			368,570			12.500
	ASTOR PLACE FUND I, L.P.	GRAND CAYMAN		ASTOR PLACE SI GP, L.P.		07/18/2019			3,007,206			11.570
	ROTUNDA CAPITAL PARTNERS FUND II, L.P.	BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.		06/07/2019			106,630			20.310
	ACCESS HOLDINGS FUND I, L.P.	BALTIMORE	MD	ACCESS HOLDINGS I GP, L.P.		07/23/2020		2,914,907	5,739,384			10.890
	RCP SOF III OVERAGE FUND, L.P.	WILMINGTON	DE	RCP SOF III OVERAGE FUND, GP, L.P.		09/29/2020		1,100,000				17.130
1599999. Joint Venture Interests - Fixed Income - NAIC Designation Assigned by the SVO - Unaffiliated								4,014,907	9,221,790			XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC		10/09/2018			1,473,197			30.900
1799999. Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Unaffiliated									1,473,197			XXX
	CIC UPTOWN INVESTMENTS I, LLC	FAIRFIELD	OH	CIC UPTOWN INVESTMENTS I, LLC		08/20/2018			3,538,803			100.000
1899999. Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Affiliated									3,538,803			XXX
	CAPITAL PARTNERS SERIES CF IV, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		09/01/2020		68,284,201				99.990
4199999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated								68,284,201				XXX
4899999. Total - Unaffiliated								72,299,108	10,694,987			XXX
4999999. Total - Affiliated									3,538,803			XXX
5099999 - Totals								72,299,108	14,233,790			XXX

## SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
006620-LP-1	ADDISON PARK DIST ILL		.09/11/2020	RAYMOND JAMES/FI		1,102,574	1,110,000		1FE
006620-LQ-9	ADDISON PARK DIST ILL		.09/11/2020	RAYMOND JAMES/FI		1,747,539	1,760,000		1FE
01728V-VB-3	ALLEGHENY CNTY PA		.07/23/2020	PNC BANK, N.A./IPA		1,356,550	1,250,000		1FE
018340-TB-5	ALLENTOWN PA		.09/10/2020	Stifel Nicolaus & Co.		801,577	700,000		1FE
097552-UL-5	BOLINGBROOK ILL		.08/14/2020	MESIROW FINANCIAL INC.		3,000,000	3,000,000		1FE
12739T-BP-3	CADENCE CMNTY FACS DIST ARIZ		.09/24/2020	Stifel Nicolaus & Co.		982,140	1,000,000		1FE
182846-DL-6	CLATSOP CNTY ORE SCH DIST NO 010		.09/24/2020	Piper Jaffray & CO/ALGO		493,750	500,000		1FE
214165-LQ-3	COOK CNTY ILL SCH DIST NO 087 BERKELEY		.08/18/2020	MESIROW FINANCIAL INC.		1,521,900	1,565,000		1FE
22941L-AV-1	CRYSTAL VY COLO MET DIST NO 2		.09/10/2020	WELLS FARGO SECURITIES LLC		1,745,550	1,500,000		1FE
259327-T9-5	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD		.08/13/2020	DAVIDSON D.A. + COMPANY INC.		1,000,000	1,000,000		1FE
277482-DM-4	EASTMARK CMNTY FACS DIST NO 1 ARIZ		.09/24/2020	Stifel Nicolaus & Co.		3,191,955	3,250,000		1FE
358232-6M-3	FRESNO CALIF UNI SCH DIST		.09/17/2020	DTC WITHDRAW, DRS ETC		895,560	850,000		1FE
41422L-JM-0	HARRIS CNTY TEX MUN UTIL DIST NO 287		.08/31/2020	HILLTOP SECURITIES INC.		1,112,801	1,130,000	1,978	2FE
41422L-JP-3	HARRIS CNTY TEX MUN UTIL DIST NO 287		.08/31/2020	HILLTOP SECURITIES INC.		1,116,180	1,130,000	2,087	2FE
427542-NB-7	HERMISTON ORE		.09/10/2020	Piper Jaffray & CO/ALGO		684,493	580,000		1FE
488683-JK-0	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO		.08/20/2020	Piper Jaffray & CO/ALGO		2,085,000	2,085,000		1FE
488683-JL-8	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO		.08/20/2020	Piper Jaffray & CO/ALGO		1,500,000	1,500,000		1FE
580415-MM-6	MC FARLAND CALIF UNI SCH DIST		.09/10/2020	RAYMOND JAMES/FI		1,255,000	1,255,000		1FE
611116-BL-7	MONROE MICH PUB SCHS		.08/13/2020	FIFTH THIRD BANK		975,830	1,000,000		1FE
623385-FL-0	MOUNT VERNON ILL		.08/21/2020	DAVIDSON (D.A.) & CO. INC.		897,437	765,000		1FE
63877N-NZ-6	NATOMAS UNI SCH DIST CALIF		.09/16/2020	MESIROW FINANCIAL INC.		1,515,629	1,440,000		1FE
64966Q-MJ-6	NEW YORK N Y		.08/28/2020	CITIGROUP GLOBAL MARKETS INC.		596,280	500,000		1FE
738562-BK-2	POUDRE TECH MET DIST COLO UNLIMITED PPTY		.08/20/2020	RBC DAIN RAUSCHER		1,686,896	1,550,000		1FE
738562-BL-0	POUDRE TECH MET DIST COLO UNLIMITED PPTY		.08/20/2020	RBC DAIN RAUSCHER		1,735,152	1,600,000		1FE
772487-3Q-5	ROCK ISLAND ILL		.09/30/2020	RW Baird		723,813	645,000		1FE
799561-NL-5	SAN YSIDRO CALIF SCH DIST		.09/04/2020	Stifel Nicolaus & Co.		1,134,070	1,000,000		1FE
804237-CG-8	SAUGUS CALIF UN SCH DIST SCH FACS IMPT D		.09/11/2020	Stifel Nicolaus & Co.		1,401,218	1,300,000		1FE
877792-EP-2	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO		.08/13/2020	MESIROW FINANCIAL INC.		1,175,309	1,210,000		1FE
877792-EQ-0	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO		.08/13/2020	MESIROW FINANCIAL INC.		982,120	1,000,000		1FE
897659-RL-4	TROY OHIO		.09/02/2020	HILLTOP SECURITIES		522,810	500,000		1FE
915633-LN-9	UPPER DARBY PA SCH DIST		.09/10/2020	RBC CAPITAL MARKETS		573,190	500,000		1FE
915633-LP-4	UPPER DARBY PA SCH DIST		.09/10/2020	RBC DAIN RAUSCHER		571,600	500,000		1FE
969173-LJ-0	WILLARD OHIO CITY SCH DIST		.09/24/2020	BAIRD (ROBERT W.) & CO. INC.		1,368,747	1,390,000		1FE
983323-SF-4	WYOMING MICH PUB SCHS		.09/17/2020	Stifel Nicolaus & Co.		1,174,970	1,000,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						42,627,640	41,065,000	4,065	XXX
017357-HS-6	ALLEGHENY CNTY PA SAN AUTH SWR REV		.09/17/2020	PNC BANK, N.A./IPA		1,060,310	1,000,000		1FE
04052E-AV-0	ARIZONA INDL DEV AUTH HOSP REV		.08/07/2020	Merrill Lynch		639,150	600,000		1FE
041806-B6-6	ARLINGTON TEX HIGHER ED FIN CORP ED REV		.08/21/2020	RBC CAPITAL MARKETS		3,120,722	3,165,000		1FE
114731-AP-7	BROOME CNTY N Y LOC DEV CORP REV		.08/13/2020	Merrill Lynch		1,072,440	1,000,000		1FE
11502R-BD-1	BROWARD CNTY FLA HALF-CENT SALES TAX REV		.09/10/2020	JP MORGAN SECURITIES LLC		1,088,500	1,000,000		1FE
155498-JM-1	CENTRAL TEX REGL MOBILITY AUTH REV		.08/26/2020	MORGAN STANLEY & CO INC, NY		4,991,032	5,000,000	8,968	2FE
19648F-QG-2	COLORADO HEALTH FACS AUTH REV		.07/01/2020	Stifel Nicolaus & Co.		1,670,000	1,670,000		2FE
305136-AU-7	FAIRLESS OHIO LOC SCH DIST CTFS PARTN		.08/07/2020	Stifel Nicolaus & Co.		1,321,192	1,230,000		1FE
421731-CB-4	HAZELWOOD MO SCH DIST CTFS PARTN		.09/16/2020	Stifel Nicolaus & Co.		1,523,610	1,425,000		1FE
46613S-OP-8	JEA FLA ELEC SYS REV		.07/10/2020	JP MORGAN SECURITIES LLC		1,056,910	1,000,000		1FE
54675Q-CT-8	LOUISVILLE/JEFFERSON CNTY KY METRO GOVT		.07/23/2020	RW Baird		600,000	600,000		2FE
55646F-AT-7	MADERA CNTY CALIF PUB FING AUTH LEASE RE		.07/23/2020	Merrill Lynch		1,435,592	1,335,000		1FE
57584Y-C3-1	MASSACHUSETTS ST DEV FIN AGY REV		.07/09/2020	Merrill Lynch		1,970,386	1,955,000		2FE
57584Y-C4-9	MASSACHUSETTS ST DEV FIN AGY REV		.07/09/2020	Merrill Lynch		2,033,809	2,025,000		2FE
586158-RC-3	MEMPHIS TENN ELEC SYS REV		.09/04/2020	RAYMOND JAMES/FI		1,916,772	1,765,000		1FE
590545-N8-8	MESA ARIZ UTIL SYS REV		.07/15/2020	Unknown		828,457	840,000	1,062	1FE
590545-N9-6	MESA ARIZ UTIL SYS REV		.07/15/2020	Unknown		249,760	250,000	.316	1FE
621453-AT-6	MOUNT HEALTHY OHIO CITY SCH DIST CTFS PA		.08/20/2020	Stifel Nicolaus & Co.		2,744,882	2,590,000		1FE
624543-HF-4	MOUNTAINTOP AREA JT SAN AUTH PA SWR REV		.08/28/2020	RBC DAIN RAUSCHER		1,287,600	1,200,000		1FE
644684-EE-8	NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR F		.08/27/2020	B. C. ZIEGLER & CO.		1,000,000	1,000,000		1FE
647370-KL-8	NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP		.09/02/2020	Piper Jaffray & CO/ALGO		549,685	500,000		2FE
64971X-SB-5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		.08/21/2020	Merrill Lynch		1,081,980	1,000,000		1FE
64972E-SE-0	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI		.08/14/2020	SIEBERT BRANDORD & SHANK		3,000,000	3,000,000		1FE
650036-CB-0	NEW YORK ST URBAN DEV CORP REV		.07/17/2020	Merrill Lynch		1,067,660	1,000,000		1FE
68562R-AV-9	ORCHARD FARM R-V SCH DIST MO CTFS PARTN		.09/16/2020	Stifel Nicolaus & Co.		2,243,203	2,150,000		1FE
698148-BF-9	PANAMA CITY BEACH FLA CAP IMPT REV		.09/16/2020	RAYMOND JAMES/FI		567,878	450,000		1FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
698148-BG-7	PANAMA CITY BEACH FLA CAP IMPT REV		.09/16/2020	RAYMOND JAMES/FI		.628,910	.500,000		1FE
798153-NU-2	SAN JOSE CALIF FING AUTH LEASE REV		.09/11/2020	JP MORGAN SECURITIES LLC		1,000,000	1,000,000		1FE
881100-CU-3	TERRE HAUTE IND SAN DIST REV		.08/12/2020	RW Baird		1,112,884	1,125,000		1FE
881100-CV-1	TERRE HAUTE IND SAN DIST REV		.08/12/2020	RW Baird		877,727	890,000		1FE
881182-BT-5	TERREBONNE LEVEE & CONSV DIST LA PUB IMP		.08/27/2020	RAYMOND JAMES/FI		4,784,616	4,170,000		1FE
943011-KZ-8	WAUKEGAN ILL WTR & SWR REV		.09/16/2020	BAIRD (ROBERT W.) & CO. INC.		.566,310	.500,000		1FE
943011-LA-2	WAUKEGAN ILL WTR & SWR REV		.09/16/2020	BAIRD (ROBERT W.) & CO. INC.		.562,780	.500,000		1FE
968546-ML-2	WILKINSBURG PENN PA JT WTR AUTH WTR REV		.07/23/2020	Piper Jaffray & CO/ALGO		1,061,660	1,000,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						50,716,416	48,435,000	10,346	XXX
04004X-AA-3	ARENA FINANCE II LLC		.09/29/2020	DTC WITHDRAW, DRS ETC.		10,000,000	10,000,000		1FE
048269-AB-0	ATLANTIC CAPITAL BANCSHARES, INC.		.08/20/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000		2FE
05465C-AA-8	AXOS FINANCIAL INC		.09/15/2020	Stifel Nicolaus & Co.		5,000,000	5,000,000		2FE
05526D-BT-1	BAT CAPITAL CORP		.09/22/2020	DEUTSCHE BANK SECURITIES, INC.		2,000,000	2,000,000		2FE
12634Q-AJ-0	CRB GROUP INC		.08/20/2020	DTC WITHDRAW, DRS ETC.		6,000,000	6,000,000		2FE
140501-AA-5	CAPITAL SOUTHWEST CORP		.08/12/2020	RAYMOND JAMES/FI		3,000,000	3,000,000	60,917	1PL
20369G-AA-5	COMMUNITY FINANCIAL SERVICES, INC.		.07/29/2020	Not Available		5,000,000	5,000,000		2Z
29460X-AA-7	EQUITY BANCSHARES INC		.07/23/2020	Not Available		1,000,000	1,000,000	4,667	2Z
29911Q-AB-5	EVANS BANCORP INC		.07/09/2020	Not Available		3,000,000	3,000,000		2FE
30212P-BB-0	EXPEDIA GROUP INC		.07/07/2020	JP MORGAN SECURITIES LLC		2,999,910	3,000,000		2FE
33766N-AJ-3	FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030		.08/31/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000		2FE
41138P-AC-7	HAPPY BANCSHARES, INC.		.07/30/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000		2FE
42727V-AA-3	HERITAGE SOUTHEAST BANCORPORATION INC.		.06/29/2020	PERFORMANCE TRUST CAP		(583)		583	2Z
53262L-AA-3	LIMESTONE BANCORP, INC.		.07/14/2020	RAYMOND JAMES/FI		4,207,500	4,250,000		5GI
55412L-AA-7	MABREY BANCORPORATION INC.		.08/06/2020	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000		2FE
598511-AA-1	MIDWESTONE FINANCIAL GROUP INC (IOWA)		.07/28/2020	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000		2FE
700885-AA-4	PARKE BANCORP, INC.		.07/15/2020	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000		1FE
75970E-AD-9	RENASANT CORP		.09/01/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000		2FE
825107-AA-3	SHORE BANCSHARES INC		.08/25/2020	Not Available		3,000,000	3,000,000		2FE
843395-AB-0	SOUTHERN NATIONAL BANCORP OF VIRGINIA IN		.08/20/2020	JANNEY MONTGOMERY SCOTT INC		4,000,000	4,000,000		2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						72,206,827	72,250,000	66,167	XXX
8399997. Total - Bonds - Part 3						165,550,883	161,750,000	80,577	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						165,550,883	161,750,000	80,577	XXX
126128-2Q-6	ONB FINANCIAL CORP		.08/20/2020	JANNEY MONTGOMERY SCOTT INC	300,000.000	7,500,000	0.00		2Z
52730F-2Q-3	LEVEL ONE BANCORP INC		.08/10/2020	Piper Jaffray & CO/ALGO	280,000.000	7,000,000	0.00		3FE
760416-2Q-6	REPUBLIC FIRST BANCORP, INC.		.08/26/2020	SANDLER O'NEILL & PARTNERS, LP	320,000.000	8,000,000	0.00		2Z
95081Q-7Q-5	WESBANCO INC		.08/04/2020	Stifel Nicolaus & Co.	300,000.000	7,500,000	0.00		2FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						30,000,000	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						30,000,000	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						30,000,000	XXX		XXX
032654-1Q-5	ANALOG DEVICES ORD		.08/05/2020	Stifel Nicolaus & Co.	18,900.000	2,187,989			
053015-1Q-3	AUTOMATIC DATA PROCESSING ORD		.09/04/2020	RBC CAPITAL MARKETS	10,000.000	1,390,246			
053484-1Q-1	AVALONBAY COMMUNITIES REIT ORD		.09/09/2020	RBC CAPITAL MARKETS	106,000.000	16,873,311			
071813-1Q-9	BAXTER INTERNATIONAL ORD		.09/10/2020	Various	146,000.000	12,001,454			
11135F-1Q-1	BROADCOM ORD		.08/10/2020	Stifel Nicolaus & Co.	14,000.000	4,581,129			
16411Q-1Q-1	CHENIERE ENERGY PARTNERS UNIT		.08/12/2020	Various	2,533.000	98,515			
18539C-2Q-4	CLEARWAY ENERGY CL C ORD		.09/29/2020	Various	9,539.000	234,780			
47816Q-1Q-4	JOHNSON & JOHNSON ORD		.08/13/2020	Stifel Nicolaus & Co.	19,000.000	2,815,002			
49456B-1Q-1	KINDER MORGAN CL P ORD		.08/07/2020	CITIGROUP GLOBAL MARKETS INC.	23,801.000	345,190			
55908Q-1Q-6	MAGELLAN MIDSTREAM PARTNERS UNIT		.08/19/2020	UBS SECURITIES	1,841.000	76,239			
609207-1Q-5	MONDELLEZ INTERNATIONAL CL A ORD		.09/21/2020	Piper Jaffray & CO/ALGO	175,000.000	10,011,761			
65339F-1Q-1	NEXTERA ENERGY ORD		.09/24/2020	Various	1,163.000	326,126			
65341B-1Q-6	NEXTERA ENERGY PARTNERS UNIT		.09/30/2020	Various	14,233.000	854,791			
67058H-1Q-2	MUSTAR ENERGY UNIT		.08/11/2020	Various	26,529.000	373,628			
717081-1Q-3	PFIZER ORD		.08/13/2020	Stifel Nicolaus & Co.	71,000.000	2,702,821			
723484-1Q-1	PINNACLE WEST ORD		.07/07/2020	Various	86,238.000	6,573,275			
87612G-1Q-1	TARGA RESOURCES ORD		.07/07/2020	RBC CAPITAL MARKETS	7,738.000	147,832			
87807B-1Q-7	TC ENERGY ORD	C.	.09/11/2020	Various	18,530.000	870,454			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
969457-10-0	WILLIAMS ORD		07/20/2020	Various	20,264,000	385,208			
N63745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		08/13/2020	TRADEBOOK	43,000,000	2,979,801			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						65,829,551	XXX		XXX
9799997. Total - Common Stocks - Part 3						65,829,551	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						65,829,551	XXX		XXX
9899999. Total - Preferred and Common Stocks						95,829,551	XXX		XXX
9999999 - Totals						261,380,433	XXX	80,577	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol
.083419-A6-8	BENTONVILLE ARK SCH DIST NO 006		09/01/2020	Call @ 100.00		1,295,000	1,295,000	1,273,011	1,279,341		964		964		1,280,306		14,694	14,694	29,138	06/01/2029	1FE
.083419-A8-4	BENTONVILLE ARK SCH DIST NO 006		09/01/2020	Call @ 100.00		1,380,000	1,380,000	1,371,403	1,373,555		314		314		1,373,869		6,131	6,131	33,638	06/01/2031	1FE
.083419-YY-1	BENTONVILLE ARK SCH DIST NO 006		09/01/2020	Call @ 100.00		1,170,000	1,170,000	1,163,752	1,166,211		307		307		1,166,518		3,482	3,482	26,325	06/01/2027	1FE
.094077-LQ-5	BLOOMFIELD N MEX MUN SCH DIST NO 006		09/01/2020	Maturity @ 100.00		2,000,000	2,000,000	2,265,940	2,022,016		(22,016)		(22,016)		2,000,000				100,000	09/01/2020	1FE
.096509-LX-0	BLYTHEVILLE ARK SCH DIST NO 005		08/01/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				30,000	02/01/2027	1FE
.108151-U7-4	BRIDGEPORT CONN		09/15/2020	Call @ 100.00		1,090,000	1,090,000	1,090,000	1,090,000						1,090,000				59,874	09/15/2023	1FE
.256309-TG-0	DODGE CITY KANS		09/01/2020	Call @ 100.00		1,095,000	1,095,000	1,139,720	1,099,020		(4,020)		(4,020)		1,095,000				32,850	09/01/2020	1FE
.283770-CZ-6	EL PASO TEX INDPT SCH DIST		08/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,165,910	1,012,657		(12,657)		(12,657)		1,000,000				50,000	08/15/2020	1FE
.296804-LK-1	ESSEX CNTY N J		08/01/2020	Maturity @ 100.00		1,480,000	1,480,000	1,667,531	1,492,724		(12,724)		(12,724)		1,480,000				74,000	08/01/2020	1FE
.412486-4Z-2	HARFORD CNTY MD		07/01/2020	Call @ 100.00		2,000,000	2,000,000	2,043,200	2,002,681		(2,681)		(2,681)		2,000,000				102,500	07/01/2024	1FE
.521838-VV-1	LEANDER TEX		08/15/2020	Call @ 100.00		1,605,000	1,605,000	1,761,728	1,618,074		(13,074)		(13,074)		1,605,000				64,200	08/15/2022	1FE
.567137-A2-0	MARICOPA CNTY ARIZ SCH DIST NO 028 KYREN		07/01/2020	Call @ 100.00		1,590,000	1,590,000	1,602,227	1,590,770		(770)		(770)		1,590,000				83,475	07/01/2022	1FE
.665352-LX-6	NORTHERN LEHIGH PA SCH DIST		08/19/2020	Call @ 100.00		385,000	385,000	385,000	385,000						385,000				6,702	03/01/2022	1FE
.677521-AH-9	OHIO STATE		08/01/2020	Call @ 100.00		5,000,000	5,000,000	4,967,050	4,997,873		2,127		2,127		5,000,000				168,750	08/01/2020	1FE
.703023-MF-5	PATCHOGUE-MEDFORD N Y UN FREE SCH DIST		07/01/2020	Maturity @ 100.00		1,875,000	1,875,000	2,252,438	1,901,144		(26,144)		(26,144)		1,875,000				93,750	07/01/2020	1FE
.774268-MD-5	ROCKWALL CNTY TEX		07/14/2020	Call @ 100.00		1,275,000	1,275,000	1,245,089	1,265,680		9,320		9,320		1,275,000				24,296	02/01/2023	1FE
24999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					25,240,000	25,240,000	26,393,998	25,296,746		(81,053)		(81,053)		25,215,692		24,308	24,308	979,497	XXX	XXX
.196479-S2-6	COLORADO HSG & FIN AUTH		09/01/2020	Call @ 100.00		155,000	155,000	155,000	155,000						155,000				3,263	11/01/2033	1FE
.263893-BY-4	DUBUQUE IOWA CMNTY SCH DIST SCH INFRASTR		07/15/2020	Call @ 100.00		1,000,000	1,000,000	986,210	989,987		452		452		990,440		9,560	9,560	36,361	01/01/2030	1FE
.312432-WC-7	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL		07/01/2020	Maturity @ 100.00		2,000,000	2,000,000	2,113,160	2,007,711		(7,711)		(7,711)		2,000,000				60,000	07/01/2020	1FE
.343136-R3-3	FLORIDA ST TPK AUTH TPK REV		07/01/2020	Call @ 100.00		2,020,000	2,000,000	2,203,140	2,030,905		(10,905)		(10,905)		2,020,000		(20,000)	(20,000)	120,000	07/01/2023	1FE
.427585-GH-1	HERMITAGE PA MUN AUTH SWIR REV		08/01/2020	Call @ 100.00		1,935,000	1,935,000	1,890,959	1,903,228		1,671		1,671		1,904,899		30,101	30,101	58,050	08/01/2029	1FE
.590545-A9-0	MESA ARIZ UTIL SYS REV		07/15/2020	Unknown		828,457	840,000	822,612	827,867		590		590		828,457				28,362	07/01/2029	1FE
.590545-B2-4	MESA ARIZ UTIL SYS REV		07/15/2020	Unknown		249,760	250,000	249,625	249,749		.11		.11		249,760				8,441	07/01/2030	1FE
.593791-EH-5	MIAMI UNIV OHIO GEN RCPTS		09/01/2020	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				111,260	09/01/2020	1FE
.60416S-K6-6	MINNESOTA ST HSG FIN AGY		09/01/2020	Call @ 100.00		70,000	70,000	70,000	70,000						70,000				2,809	07/01/2034	1FE
.60416S-XC-9	MINNESOTA ST HSG FIN AGY		09/01/2020	Call @ 100.00		95,000	95,000	95,000	95,000						95,000				3,593	07/01/2032	1FE
.60416S-YP-9	MINNESOTA ST HSG FIN AGY		09/01/2020	Call @ 100.00		40,000	40,000	40,000	40,000						40,000				1,698	07/01/2033	1FE
.745190-UF-3	PUERTO RICO COMMLTH HIWY & TRANSN AUTH TR		07/01/2020	Maturity @ 100.00		1,000,000	1,000,000	922,690	993,052		6,948		6,948		1,000,000				40,000	07/01/2020	1FE
.80802V-AN-3	SCHOOLS INFRASTRUCTURE FING AGY CALIF SP		09/01/2020	Call @ 100.00		355,350	345,000	387,542	366,494		(2,849)		(2,849)		363,645		(18,645)	(18,645)	20,328	09/01/2027	1FE
31999999	Subtotal - Bonds - U.S. Special Revenues					11,748,567	11,730,000	11,935,938	11,728,993		(11,792)		(11,792)		11,717,201		1,016	1,016	494,163	XXX	XXX
.00751Y-AB-2	ADVANCE AUTO PARTS INC		09/17/2020	Call @ 100.00		5,262,850	5,000,000	4,904,240	4,973,234		9,069		9,069		4,982,302		17,698	17,698	525,975	01/15/2022	2FE
.048269-AA-2	ATLANTIC CAPITAL BANCSHARES INC		09/30/2020	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				250,000	09/30/2025	2FE
.10240*-AA-7	BOWIE ACQUISITIONS LLC		06/30/2020	Paydown															1,459	09/30/2038	2PL
.11133T-AB-9	BROADRIDGE FINANCIAL SOLUTIONS INC		09/01/2020	Maturity @ 100.00		3,000,000	3,000,000	2,996,130	2,999,624		376		376		3,000,000				118,500	09/01/2020	2FE
.12325J-AA-9	BUSINESS DEV CORP OF AMER		08/14/2020	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				285,833	09/01/2020	2PL
.12505J-AB-9	CBL & ASSOCIATES LP		06/30/2020	Adjustment		(29,517)											(29,517)	(29,517)	29,517	10/15/2024	6FE
.12701*-AB-9	CRG ISSUER 2017-1 - CDO		07/28/2020	Paydown		443,420	443,420	443,420	443,420						443,420				17,626	07/15/2025	1PL
.12717*-AA-5	CVS PASS-THROUGH TRUST		08/10/2020	Paydown		5,259	5,259	5,259	5,259						5,259				118	11/10/2041	2PL
.12717*-AA-5	CVS PASS-THROUGH TRUST		09/10/2020	Paydown		2,642	2,642	2,642	2,642						2,642				85	11/10/2041	2
.205887-BL-5	CONAGRA BRANDS INC		08/15/2020	Maturity @ 100.00		2,000,000	2,000,000	1,997,551	1,999,796		204		204		2,000,000				99,000	08/15/2020	2FE
.219023-AF-5	INGREDION INC		07/09/2020	Call @ 100.00		6,078,337	6,000,000	5,932,320	5,993,156		4,251		4,251		5,997,406		2,594	2,594	269,504	11/01/2020	2FE
.25389J-AL-0	DIGITAL REALTY TRUST LP		08/03/2020	Call @ 100.00		2,120,612	2,000,000	1,984,720	1,994,065		1,348		1,348		1,995,413		4,587	4,587	206,634	07/01/2022	2FE
.30212P-AH-8	EXPEDIA GROUP INC		08/15/2020	Maturity @ 100.00		1,000,000	1,000,000	998,930	999,936		.64		.64		1,01						

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
71429M-AA-3	PERRIGO FINANCE UNLIMITED CO .....	C .....	07/04/2020 ..	Call @ 100.00 .....		2,036,660	2,000,000	1,999,160	1,999,560		183		183		1,999,743		257	257	92,854	03/15/2021 ..	2FE .....
717081-DR-1	PFIZER INC .....		08/12/2020 ..	Maturity @ 100.00 .....		500,000	500,000	567,704	509,044		(9,044)		(9,044)		500,000				26,000	08/12/2020 ..	1FE .....
828730-AB-7	SIMMONS FIRST NATIONAL CORP .....		08/13/2020 ..	Stephens Inc. ....		2,042,500	2,000,000	2,000,000	2,000,000						2,000,000		42,500	42,500	87,778	04/01/2028 ..	2FE .....
871503-AH-1	NORTONLIFELOCK INC .....		09/15/2020 ..	Maturity @ 100.00 .....		4,770,000	4,770,000	4,719,486	4,765,486		4,514		4,514		4,770,000				200,340	09/15/2020 ..	3FE .....
91529Y-AH-9	UNUM GROUP .....		09/15/2020 ..	Maturity @ 100.00 .....		1,000,000	1,000,000	998,790	999,917		83		83		1,000,000				56,250	09/15/2020 ..	2FE .....
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						60,745,196	60,001,344	59,895,214	59,490,513	7,844	(7,992)		(148)		59,964,680		49,647	49,647	3,649,661	XXX	XXX
8399997. Total - Bonds - Part 4						97,733,763	96,971,344	98,225,150	96,516,252	7,844	(100,838)		(92,994)		96,897,574		74,971	74,971	5,123,322	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						97,733,763	96,971,344	98,225,150	96,516,252	7,844	(100,838)		(92,994)		96,897,574		74,971	74,971	5,123,322	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
037833-10-0	APPLE ORD .....		08/31/2020 ..	RBC CAPITAL MARKETS .....	10,000,000	4,489,166		1,941,429	(105,162,684)	107,104,113			107,104,113		1,941,429		2,547,737	2,547,737	24,100		
14448C-10-4	CARRIER GLOBAL ORD .....		06/30/2020 ..	Various .....	0,000														47,352		
16411R-20-8	CHENIERE ENERGY ORD .....		07/10/2020 ..	Various .....	2,587,000	125,443		157,988	157,988						157,988		(32,545)	(32,545)			
254687-10-6	WALT DISNEY ORD .....		09/10/2020 ..	Various .....	376,000,000	48,880,047		38,513,446	54,380,880	(15,867,434)			(15,867,434)		38,513,446		10,366,601	10,366,601	330,880		
29273V-10-0	ENERGY TRANSFER UNIT .....		08/13/2020 ..	Various .....	117,852,000	760,628		1,512,041	1,512,041						1,512,041		(751,414)	(751,414)	71,890		
49456B-10-1	KINDER MORGAN CL P ORD .....		09/24/2020 ..	Various .....	28,921,000	363,306		607,338	612,258	(4,919)			(4,919)		607,338		(244,032)	(244,032)	22,414		
55336V-10-0	MPLX COM UNIT .....		07/31/2020 ..	Various .....	14,273,000	258,872		363,391	363,391						363,391		(104,519)	(104,519)	19,625		
594918-10-4	MICROSOFT ORD .....		09/02/2020 ..	Stifel Nicolaus & Co. ....	117,950,000	26,871,423		6,000,785	18,600,715	(12,599,930)			(12,599,930)		6,000,785		20,870,638	20,870,638	180,464		
682680-10-3	ONEOK ORD .....		08/12/2020 ..	Various .....	33,668,000	973,212		2,343,312	2,547,658	(204,345)			(204,345)		2,343,312		(1,370,101)	(1,370,101)	69,846		
68902V-10-7	OTIS WORLDWIDE ORD .....		07/07/2020 ..	Various .....	115,453,000	6,550,214		4,266,682							4,266,682		2,283,532	2,283,532	23,091		
718549-20-7	PHILLIPS 66 PARTNERS COM UNIT .....		09/15/2020 ..	Various .....	24,769,000	706,310		1,330,099	1,298,816	(195,108)			(195,108)		1,330,099		(623,789)	(623,789)	53,114		
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNIT .....		09/24/2020 ..	Various .....	7,681,000	55,325		151,239	151,239						151,239		(95,914)	(95,914)	9,555		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						90,033,945	XXX	57,187,750	(25,537,699)	78,232,376			78,232,376		57,187,750		32,846,194	32,846,194	852,331	XXX	XXX
9799997. Total - Common Stocks - Part 4						90,033,945	XXX	57,187,750	(25,537,699)	78,232,376			78,232,376		57,187,750		32,846,194	32,846,194	852,331	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						90,033,945	XXX	57,187,750	(25,537,699)	78,232,376			78,232,376		57,187,750		32,846,194	32,846,194	852,331	XXX	XXX
9899999. Total - Preferred and Common Stocks						90,033,945	XXX	57,187,750	(25,537,699)	78,232,376			78,232,376		57,187,750		32,846,194	32,846,194	852,331	XXX	XXX
9999999 - Totals						187,767,708	XXX	155,412,900	70,978,553	78,240,220	(100,838)		78,139,383		154,085,324		32,921,165	32,921,165	5,975,653	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
FIFTH THIRD BANK ..... CINCINNATI, OHIO .....		0.000			324,132,796	356,501,797	342,725,801	XXX
U.S. BANK ..... CINCINNATI, OHIO .....		0.000			24,084,827	27,663,607	29,844,086	XXX
HUNTINGTON BANK ..... CINCINNATI, OHIO .....		0.000			44,045,005	107,117,271	124,148,649	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			392,262,627	491,282,673	496,718,535	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			392,262,627	491,282,673	496,718,535	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	13,500	13,500	12,500	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			392,276,127	491,296,173	496,731,035	XXX



## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]



1 0 6 7 7 2 0 2 0 5 0 5 0 0 1 0 3

SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2020

NAIC Group Code 0244 NAIC Company Code 10677

Company Name THE CINCINNATI INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 51,197,103	\$ 48,775,532	\$ 6,169,377

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 498,548

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 204,577