



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box) CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name) 513-870-2000 (Area Code) (Telephone Number) andrew\_schnell@cinfin.com (E-mail Address) 513-603-5500 (FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT STEVEN JUSTUS JOHNSTON SENIOR VICE PRESIDENT, TREASURER THERESA ANN HOFFER

CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT MICHAEL JAMES SEWELL

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	ANGELA OSSELLO DELANEY #, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT	THOMAS CHRISTOPHER HOGAN #, SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT
JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT	LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY	MARTIN JOSEPH MULLEN, SENIOR VICE PRESIDENT
STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT	STEPHEN ANTHONY VENTRE #, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON #	WILLIAM FORREST BAHL	GREGORY THOMAS BIER
TERESA CURRIN CRACAS	ANGELA OSSELLO DELANEY #	DONALD JOSEPH DOYLE JR
SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON
JOHN SCOTT KELLINGTON	LISA ANNE LOVE	WILLIAM RODNEY MCMULLEN
JILL PRATT MEYER #	MARTIN JOSEPH MULLEN	DAVID PAUL OSBORN
THOMAS REID SCHIFF	MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY
KENNETH WILLIAM STECHER	JOHN FREDERICK STEELE JR	WILLIAM HAROLD VAN DEN HEUVEL
LARRY RUSSEL WEBB		

State of OHIO SS:

County of BUTLER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this 7TH day of AUGUST 2020

a. Is this an original filing? Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	6,284,236,019		6,284,236,019	6,336,078,008
2. Stocks:				
2.1 Preferred stocks .....	217,294,668		217,294,668	206,988,198
2.2 Common stocks .....	4,949,275,135		4,949,275,135	5,341,227,493
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	8,346,748		8,346,748	8,479,911
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....445,671,719 ), cash equivalents (\$ .....166,012 ) and short-term investments (\$ .....249,369 ) .....	446,087,100		446,087,100	350,693,038
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	227,368,752		227,368,752	222,922,403
9. Receivables for securities .....	13,806,737		13,806,737	327,738
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	12,146,415,158		12,146,415,158	12,466,716,790
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	74,500,053		74,500,053	76,318,864
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	457,836,016	26,226,179	431,609,837	343,392,686
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....30,321,198 earned but unbilled premiums) .....	1,489,795,592	3,032,120	1,486,763,472	1,345,918,038
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	14,713,938	72,003	14,641,935	36,726,289
16.2 Funds held by or deposited with reinsured companies .....	17,421,908		17,421,908	15,234,433
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	16,740,801		16,740,801	4,742,635
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	21,844,759	21,721,781	122,978	166,049
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	4,270,305	4,270,305		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	39,222,514		39,222,514	9,384,777
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	61,136,419	20,241,277	40,895,142	29,052,225
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	14,343,897,463	75,563,665	14,268,333,798	14,327,652,787
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	14,343,897,463	75,563,665	14,268,333,798	14,327,652,787
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations .....	12,595,187		12,595,187	11,398,021
2502. Miscellaneous Receivables .....	48,541,232	20,241,277	28,299,955	17,654,204
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	61,136,419	20,241,277	40,895,142	29,052,225

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....1,074,013,008 ) .....	4,413,274,760	4,092,298,232
2. Reinsurance payable on paid losses and loss adjustment expenses .....	47,649,116	45,319,980
3. Loss adjustment expenses .....	1,129,766,654	1,106,206,645
4. Commissions payable, contingent commissions and other similar charges .....	123,491,226	193,749,079
5. Other expenses (excluding taxes, licenses and fees) .....	34,228,345	63,297,478
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	16,422,583	18,881,913
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....	249,959,339	349,118,590
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....39,181,099 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	2,772,424,815	2,539,425,906
10. Advance premium .....	25,331,201	17,528,515
11. Dividends declared and unpaid:		
11.1 Stockholders .....	100,000,000	100,000,000
11.2 Policyholders .....	12,750,000	12,880,000
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	34,436,576	19,788,976
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	9,556,052	555,846
15. Remittances and items not allocated .....	27,497	139,941
16. Provision for reinsurance (including \$ ..... certified) .....	1,018,621	1,018,621
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	23,479,085	29,780,978
20. Derivatives .....		
21. Payable for securities .....	16,579,143	3,812,690
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	102,747,393	114,173,344
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	9,113,142,406	8,707,976,732
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	9,113,142,406	8,707,976,732
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,586,355	3,586,355
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	363,410,416	363,410,416
35. Unassigned funds (surplus) .....	4,788,194,621	5,252,679,284
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	5,155,191,392	5,619,676,055
38. Totals (Page 2, Line 28, Col. 3)	14,268,333,798	14,327,652,787
<b>DETAILS OF WRITE-INS</b>		
2501. Accounts Payable — Other .....	26,922,734	16,823,752
2502. Liability for Unfunded Commitments .....	75,824,659	97,349,592
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	102,747,393	114,173,344
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....2,233,400,152 )	2,126,005,995	2,018,050,102	4,092,725,995
1.2 Assumed (written \$ .....681,917,972 )	540,074,843	484,434,804	988,496,023
1.3 Ceded (written \$ .....101,357,564 )	87,789,188	87,409,763	170,160,203
1.4 Net (written \$ .....2,813,960,560 )	2,578,291,650	2,415,075,143	4,911,061,815
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....1,557,464,592 ):			
2.1 Direct	1,214,829,917	1,146,161,348	2,294,475,893
2.2 Assumed	319,378,901	235,345,225	484,712,407
2.3 Ceded	16,145,454	44,537,771	152,325,999
2.4 Net	1,518,063,363	1,336,968,802	2,626,862,300
3. Loss adjustment expenses incurred	282,694,529	233,160,866	503,999,239
4. Other underwriting expenses incurred	816,059,130	767,456,242	1,533,967,429
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	2,616,817,022	2,337,585,910	4,664,828,968
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(38,525,372)	77,489,233	246,232,847
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	249,942,977	232,433,720	417,655,057
10. Net realized capital gains (losses) less capital gains tax of \$ .....(1,375,222)	(33,290,762)	4,975,078	(3,256,554)
11. Net investment gain (loss) (Lines 9 + 10)	216,652,215	237,408,798	414,398,503
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....2,127,089 amount charged off \$ .....4,089,408 )	(1,962,319)	(1,783,053)	(3,293,708)
13. Finance and service charges not included in premiums	3,799,786	4,545,689	9,077,432
14. Aggregate write-ins for miscellaneous income	670,226	1,120,708	1,868,050
15. Total other income (Lines 12 through 14)	2,507,692	3,883,344	7,651,774
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	180,634,535	318,781,375	668,283,124
17. Dividends to policyholders	5,032,162	6,138,231	11,961,179
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	175,602,373	312,643,144	656,321,945
19. Federal and foreign income taxes incurred	10,761,398	38,475,948	98,212,380
20. Net income (Line 18 minus Line 19)(to Line 22)	164,840,975	274,167,196	558,109,564
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	5,619,676,056	4,919,104,373	4,919,104,373
22. Net income (from Line 20)	164,840,975	274,167,196	558,109,564
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(87,863,477)	(398,059,170)	440,045,864	763,264,873
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	11,295,775	3,302,162	6,283,508
27. Change in nonadmitted assets	(17,562,243)	(11,398,591)	(1,089,828)
28. Change in provision for reinsurance			(996,435)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(225,000,000)	(300,000,000)	(625,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(464,484,663)	406,116,631	700,571,683
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	5,155,191,392	5,325,221,003	5,619,676,056
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Collection Fees	632,479	629,776	1,274,074
1402. Miscellaneous Interest	37,746	490,932	593,976
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	670,226	1,120,708	1,868,050
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	2,598,139,261	2,454,537,877	5,001,233,447
2. Net investment income .....	268,685,678	249,085,765	449,821,109
3. Miscellaneous income .....	832,597	(1,179,532)	6,220,479
4. Total (Lines 1 to 3) .....	2,867,657,536	2,702,444,110	5,457,275,035
5. Benefit and loss related payments .....	1,429,417,895	1,545,016,494	3,082,233,512
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	914,138,049	825,887,414	1,492,938,140
8. Dividends paid to policyholders .....	5,162,162	6,237,923	12,480,871
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (654,880) tax on capital gains (losses) .....	21,384,341	(26,950,873)	(2,422,252)
10. Total (Lines 5 through 9) .....	2,370,102,448	2,350,190,958	4,585,230,271
11. Net cash from operations (Line 4 minus Line 10) .....	497,555,089	352,253,153	872,044,763
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	285,117,597	285,321,111	568,711,940
12.2 Stocks .....	86,031,824	33,289,013	70,464,968
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			(243)
12.7 Miscellaneous proceeds .....	12,766,453	9,952,106	3,812,690
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	383,915,874	328,562,230	642,989,355
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	291,689,995	359,815,300	760,319,020
13.2 Stocks .....	169,381,968	38,167,833	129,747,665
13.3 Mortgage loans .....			
13.4 Real estate .....			218,154
13.5 Other invested assets .....	41,121,779	14,864,661	42,484,907
13.6 Miscellaneous applications .....	13,478,999	28	327,738
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	515,672,740	412,847,821	933,097,485
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(131,756,867)	(84,285,592)	(290,108,130)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	225,000,000	300,000,000	625,000,000
16.6 Other cash provided (applied) .....	(45,404,160)	(19,214,034)	(28,473,856)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(270,404,160)	(319,214,034)	(653,473,856)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	95,394,062	(51,246,473)	(71,537,223)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	350,693,038	422,230,260	422,230,260
19.2 End of period (Line 18 plus Line 19.1) .....	446,087,100	370,983,787	350,693,038

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below as of June 30, 2020 and December 31, 2019:

	SSAP #	F/S Page	F/S Line #	2020	2019
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 164,840,975	\$ 558,109,564
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 164,840,975	\$ 558,109,564
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$5,155,191,392	\$5,619,676,055
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$5,155,191,392	\$5,619,676,055

B. Use of Estimates in the Preparation of the Financial Statements – No significant change

C. Accounting Policies

6. Loan-backed and structured securities with an NAIC designation 1 or 2 are stated at amortized cost. Loan-backed and structured securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of loan-backed and structured securities is determined using the retrospective adjustment method, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.

D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – No significant change

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

A. Mortgage Loans – Not applicable

B. Debt Restructuring – Not applicable

C. Reverse Mortgages – Not applicable

D. Loan-Backed Securities

1. The Company obtains prepayment assumptions from third-party vendors.
2. The Company recognized no other-than-temporary impairments for loan-backed and structured securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the quarter and six months ended June 30, 2020.
3. The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities during the quarter and six months ended June 30, 2020.
4. The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ (570,225)
2. 12 months or longer	0

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The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 9,983,815
2. 12 months or longer	0

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of June 30, 2020.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-income Housing Tax Credits (LIHTC) – No significant change
- L. Restricted Assets – No significant change
- M. Working Capital Finance Investments – Not applicable
- N. Offsetting and Netting of Assets and Liabilities – Not applicable
- O. 5GI Securities – No significant change
- P. Short Sales – Not applicable
- Q. Prepayment Penalty and Acceleration Fees – No significant change
6. Joint Ventures, Partnerships and Limited Liability Companies – No significant change
7. Investment Income – No significant change
8. Derivative Instruments – Not applicable
9. Income Taxes
- A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	June 30, 2020		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 213,245,961	\$ 0	\$ 213,245,961
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	213,245,961	0	213,245,961
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	213,245,961	0	213,245,961
(f) Deferred Tax Liabilities	\$ 52,728,325	\$ 410,476,975	\$ 463,205,300
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 160,517,636	\$(410,476,975)	\$(249,959,339)

	December 31, 2019		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 202,288,536	\$ 0	\$ 202,288,536
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	202,288,536	0	202,288,536
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	202,288,536	0	202,288,536
(f) Deferred Tax Liabilities	\$ 48,736,210	\$ 502,670,916	\$ 551,407,126
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 153,552,326	\$(502,670,916)	\$(349,118,590)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 10,957,425	\$ 0	\$ 10,957,425
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	10,957,425	0	10,957,425
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	10,957,425	0	10,957,425
(f) Deferred Tax Liabilities	\$ 3,992,115	\$ (92,193,941)	\$ (88,201,826)
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 6,965,310	\$ 92,193,941	\$ 99,159,251

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2.

	June 30, 2020		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 109,501,096	\$ 0	\$ 109,501,096
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	73,673,662	0	73,673,662
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	73,673,662	0	73,673,662
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	773,260,264
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	30,071,203	0	30,071,203
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 213,245,961	\$ 0	\$ 213,245,961

	December 31, 2019		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 165,815,190	\$ 0	\$ 165,815,190
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	8,439,164	0	8,439,164
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	8,439,164	0	8,439,164
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	842,926,501
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	28,034,182	0	28,034,182
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 202,288,536	\$ 0	\$ 202,288,536

	Change		
	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101			
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ (56,314,094)	\$ 0	\$ (56,314,094)
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	65,234,498	0	65,234,498
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	65,234,498	0	65,234,498
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	(69,666,237)
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	2,037,021	0	2,037,021
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 10,957,425	\$ 0	\$ 10,957,425

3.

	2020 Percentage	2019 Percentage
(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	687%	687%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$5,654,417,610	\$5,654,417,610

4.

	June 30, 2020		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 213,245,961	\$ 0	\$ 213,245,961
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 213,245,961	\$ 0	\$ 213,245,961
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			



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Impact of Tax Planning Strategies	December 31, 2019		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 202,288,536	\$ 0	\$ 202,288,536
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 202,288,536	\$ 0	\$ 202,288,536
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies	Change		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 10,957,425	\$ 0	\$ 10,957,425
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 10,957,425	\$ 0	\$ 10,957,425
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:			
	June 30, 2020	December 31, 2019	Change
(a)Federal	\$ 10,433,457	\$ 97,609,217	\$ (87,175,760)
(b)Foreign	327,941	603,163	(275,222)
(c) Subtotal	10,761,398	98,212,380	(87,450,982)
(d)Federal income tax on capital gains/(losses)	(1,375,222)	(1,181,023)	(194,199)
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 9,386,176	\$ 97,031,357	\$ (87,645,181)

2. Deferred tax assets:			
	June 30, 2020	December 31, 2019	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 116,441,842	\$ 106,655,889	\$ 9,785,953
2. Unpaid loss reserve	68,475,244	60,720,369	7,754,875
3. Contingent commission	0	0	0
4. Nonadmitted assets	15,868,369	12,180,298	3,688,071
5. Other deferred tax assets	12,460,506	22,731,980	(10,271,474)
99.Subtotal	\$ 213,245,961	\$ 202,288,536	\$ 10,957,425
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 213,245,961	\$ 202,288,536	\$ 10,957,425
(e)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99.Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance adjustment	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 213,245,961	\$ 202,288,536	\$ 10,957,425

3. Deferred tax liabilities:			
	June 30, 2020	December 31, 2019	Change
(a)Ordinary			
1. Commission expense	\$ 46,805,117	\$ 42,776,186	\$ 4,028,931
2. Other, net	5,923,208	5,960,024	(36,816)
99.Subtotal	\$ 52,728,325	\$ 48,736,210	\$ 3,992,115
(b)Capital			
1. Investments	\$ 11,884,173	\$ 16,214,637	\$ (4,330,464)
3. Unrealized (gain)/loss on investments	398,592,802	486,456,279	(87,863,477)
99.Subtotal	\$ 410,476,975	\$ 502,670,916	\$ (92,193,941)
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 463,205,300	\$ 551,407,126	\$ (88,201,826)
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$(249,959,339)	\$(349,118,590)	\$ 99,159,251

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The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	June 30, 2020	December 31, 2019	Change
Total deferred tax assets	\$ 213,245,961	\$ 202,288,536	\$ 10,957,425
Total deferred tax liabilities	463,205,300	551,407,126	(88,201,826)
Net deferred tax asset/(liability)	\$ (249,959,339)	\$ (349,118,590)	\$ 99,159,251
Tax effect of unrealized (gains)/losses			(87,863,477)
Change in net deferred income tax (charge)/benefit			\$ 11,295,774
	December 31, 2019	December 31, 2018	Change
Total deferred tax assets	\$ 202,288,536	\$ 186,204,248	\$ 16,084,288
Total deferred tax liabilities	551,407,126	367,469,364	183,937,762
Net deferred tax asset/(liability)	\$ (349,118,590)	\$ (181,265,116)	\$ (167,853,474)
Tax effect of unrealized (gains)/losses			174,136,982
Change in net deferred income tax (charge)/benefit			\$ 6,283,508

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of June 30, 2020		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 174,227,148	\$ 36,587,701	21.00 %
Net tax exempt interest	(36,814,067)	(7,730,954)	(4.44)%
Net dividends received deduction (DRD)	(22,147,452)	(4,650,965)	(2.67)%
Other items permanent, net	(107,195,323)	(22,511,018)	(12.92)%
DRD on accrued	398,608	83,708	0.06 %
Total	\$ 8,468,914	\$ 1,778,472	1.03 %
Federal income tax expense incurred/(benefit)	\$ 51,244,752	\$ 10,761,398	6.18 %
Tax on capital gains/(losses)	(6,548,676)	(1,375,222)	(0.79)%
Change in nonadmitted excluding deferred tax asset	17,562,243	3,688,071	2.12 %
Change in net deferred income tax charge/(benefit)	(53,789,405)	(11,295,775)	(6.48)%
Total statutory income taxes incurred	\$ 8,468,914	\$ 1,778,472	1.03 %

Description	As of December 31, 2019		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 655,140,924	\$ 137,579,594	21.00 %
Net tax exempt interest	(74,088,876)	(15,558,664)	(2.37)%
Net dividends received deduction (DRD)	(39,781,693)	(8,354,156)	(1.28)%
Other items permanent, net	(107,954,285)	(22,670,399)	(3.46)%
DRD on accrued	(93,627)	(19,662)	0.00 %
Total	\$ 433,222,443	\$ 90,976,713	13.89 %
Federal income tax expense incurred/(benefit)	\$ 467,678,000	\$ 98,212,380	14.99 %
Tax on capital gains/(losses)	(5,623,919)	(1,181,023)	(0.18)%
Change in nonadmitted excluding deferred tax asset	1,089,829	228,864	0.03 %
Change in net deferred income tax charge/(benefit)	(29,921,467)	(6,283,508)	(0.95)%
Total statutory income taxes incurred	\$ 433,222,443	\$ 90,976,713	13.89 %

E. Operating Loss and Tax Credit Carryforwards

At June 30, 2020 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2020	\$ 9,941,691	\$ 0	\$ 9,941,691
2019	99,528,553	30,852	99,559,405
2018	0	25,372,472	25,372,472
Total	\$ 109,470,244	\$ 25,403,324	\$ 134,873,568

At June 30, 2020 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
The Cincinnati Life Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
CFC Investment Company  
CSU Producer Resources, Inc.

2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

G. Federal or Foreign Income Tax Loss Contingencies

The Company did have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. As of June 30, 2020, we had a gross unrecognized tax benefit of \$31.4 million. This amount carried is for an unrecognized tax benefit for 2018. The entire amount of our liability, if recognized, would impact the effective tax rate. We

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believe that it is reasonably possible that a decrease for the full amount of our \$31.4 million of unrecognized benefits, all of which relates to our tax base insurance claims and reserve deduction, may be necessary within the coming year. Such a decrease is possible when the IRS processes our income tax return filing for the 2018 tax year. This gross unrecognized tax benefit of \$31.4 million has been netted for a final current federal and foreign income tax recoverable of \$16.7 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes has closed for tax years 2015 and earlier. The statute of limitations for state income tax purposes has closed for tax years 2015 and earlier. In 2019, the IRS began its examination of the tax year ended December 31, 2017 and has been expanded to include tax year ended December 31, 2018. At this time, no adjustments have been proposed.

- H. The Company is not subject to Repatriation Transition Tax as outlined under the Tax Cuts and Jobs Act (TCJA).
- I. There was \$0 of AMT Credit Carryforward as of the beginning of the year. In addition, there were no current year adjustments resulting in \$0 of AMT Credit Carryforward at the end of the year.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships – No significant change
- B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 22, 2020	\$ 100,000,000	Ordinary
April 20, 2020	\$ 125,000,000	Ordinary

- C. Change in Terms of Intercompany Agreements – Not Applicable
- D. Amounts Due to or from Related Parties

The Company issued a short-term loan to the Ultimate Parent, Cincinnati Financial Corporation, as of June 1, 2020, for \$30.0 million. This note had a maturity date of July 23, 2020, and bore interest at a rate of 1.2190%.

- E. Guarantees or Contingencies for Related Parties – Not applicable
- F. Management, Service Contracts, Cost Sharing Arrangements – No significant change
- G. Nature of Relationships that Could Affect Operations – No significant change
- H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable
- I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable
- J. Impairment Writedowns related to Investments in SCA entities – Not applicable
- K. Investment in Foreign Insurance Subsidiaries – Not applicable
- L. Investment in Downstream Noninsurance Holding Company – Not applicable
- M. All SCA Investments (Except 8bi Entities) – Not applicable
- N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- 1. Shares authorized, issued and outstanding – No significant change
- 2. Preferred stock issues – Not applicable
- 3. Dividend restrictions – No significant change
- 4. The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 22, 2020	\$ 100,000,000	Ordinary
April 20, 2020	\$ 125,000,000	Ordinary

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5. Portion of profits that may be paid as ordinary dividends – No significant change
6. Surplus restrictions – Not applicable
7. Mutual Surplus Advances – Not applicable
8. Company Stock Held for Special Purposes – Not applicable
9. Changes in Special Surplus Funds – Not applicable
10. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$1,898,060,965 offset by deferred tax of \$398,592,803 for a net balance of \$1,499,468,162.
11. Surplus Notes – Not applicable
12. Restatement of Quasi-Reorganization – Not applicable
13. Date of Quasi-Reorganization – Not applicable
- 14. Liabilities, Contingencies and Assessments – No significant change**
- 15. Leases – No significant change**
- 16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable**
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not applicable**
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans – Not applicable**
- 19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators – Not applicable**
- 20. Fair Value Measurements**

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for

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example, active exchange-traded equity securities.

Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

The Level 2 preferred equities technique used is the application of market based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

- Quotes from brokers or other external sources that are not considered binding;
- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company’s assets measured and reported at fair value by level within the fair value hierarchy as of June 30, 2020:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 0	\$ 115,674,641	\$ 0	\$ 115,674,641	\$ 0
Preferred Stock	0	159,427,167	0	159,427,167	0
Common Stock	3,739,077,133	0	0	3,739,077,133	0
Total	\$ 3,739,077,133	\$ 275,101,808	\$ 0	\$ 4,014,178,941	\$ 0

- 2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable
- 3. Transfers between levels are assumed to occur at the beginning of the period.
- 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$6,722,984,267	\$6,284,236,018	\$ 69,709,876	\$6,653,234,391	\$ 40,000	\$ 0	\$ 0
Preferred Stock	219,308,486	217,294,668	0	219,308,486	0	0	0
Common Stock	3,739,077,133	3,739,077,133	3,739,077,133	0	0	0	0
Other Invested Assets (Surplus Notes)	14,102,092	13,392,443	0	14,102,092	0	0	0

D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

A. Unusual or Infrequent Items

As a result of the 2019 novel coronavirus pandemic, various state jurisdictions requested property and casualty insurance carriers make mandatory or voluntary relief payments to their policyholders of certain business lines. In response, the Company incurred an aggregate of \$15,623,963 in Covid-19 relief payments across their personal auto line policyholders. The Company utilized the limited-time exception accounting guidance under NAIC SAP INT 20-08 for property and casualty lines of business in which the Company filed a manual rate filing and disclosed to the jurisdictions where policies were written our intention to report Covid-19 relief payments to policyholders as expenses. Therefore, these payments were reported as expense through Line 4, Other underwriting expenses incurred, of the Statement of Income. See Note 22 for more information regarding the pandemic.

**NOTES TO FINANCIAL STATEMENTS**

- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures – No significant change
- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure – No significant change
- G. Insurance-Linked Securities (ILS) Contracts – No significant change

**22. Subsequent Events**

The Company has considered subsequent events through August 12, 2020, the date of issuance of these statutory financial statements. The World Health Organization declared the 2019 novel coronavirus (SARS-CoV-2 or COVID-19) outbreak a Public Health Emergency of International Concern on January 30, 2020, and a pandemic on March 11, 2020. The pandemic outbreak has caused an economic downturn on a global scale, including continued temporary closures of some businesses and uncertainty surrounding future government and private company restrictions as many businesses attempt to resume operations. The pandemic, and unprecedented actions taken to contain the virus, has also continued to cause significant market disruption and volatility. Through the first six months of 2020, the company estimated that pandemic-related incurred losses and expenses totaled \$53.4 million. The company continues to monitor the impact of the pandemic as it unfolds. The company cannot predict the impact the pandemic will have on its future consolidated financial position, cash flows or results of operations, however the impact could be material. The company's future financial results and operations depends in part on the duration and severity of the pandemic and what further actions are taken to mitigate the outbreak.

**23. Reinsurance – No significant change****24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable****25. Changes in Incurred Losses and Loss Adjustment Expense**

Reserves as of December 31, 2019 were \$5,198,504,877. As of June 30, 2020, \$919,361,372 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,205,204,282 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$73,939,223 of favorable prior-year development since December 31, 2019 to June 30, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at June 30, 2020.

**26. Intercompany Pooling Arrangements – Not applicable****27. Structured Settlements – No significant change****28. Health Care Receivables – Not applicable****29. Participating Policies – Not applicable****30. Premium Deficiency Reserves – No significant change****31. High Deductibles – No significant change****32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – No significant change****33. Asbestos and Environmental Reserves – No significant change****34. Subscriber Savings Accounts – Not applicable****35. Multiple Peril Crop Insurance – Not applicable****36. Financial Guaranty Insurance – Not applicable****37. Other – No significant change**

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☒ ] No [ ☐ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

0000020286
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC.

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

10/05/2015
- 6.4

By what department or departments?  
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....23,854,636

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....7,986,655
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....1,277,723,143                             | \$ .....1,210,198,003                              |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....1,277,723,143                             | \$ .....1,210,198,003                              |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ] N/A [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....



STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK .....	FIFTH THIRD CENTER CINCINNATI, OHIO 45263 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	5URRAMPU5ELNW8AQJB87 .....	Securities and Exchange Commission .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ ] No [ X ]

- 18.2 If no, list exceptions:  
For securities not filed with the SVO, please see the attached on page 7.2.1

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

## STATEMENT AS OF JUNE 30, 2020 OF THE CINCINNATI INSURANCE COMPANY

General Interrogatory 18.2  
Securities not filed with the SVO

Cusip	Description	Par	Book Adjusted Carry Value	SVO Rating
80889EBC0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH WTR SYS R	1,175,000.00	1,175,000.00	5GI
43739YAB9	HOME Bancorp Inc	5,000,000.00	5,000,000.00	5GI
19910RAD1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTRU	4,785,000.00	4,327,984.65	5GI
874704EC9	TALLMADGE OHIO	100,000.00	100,000.00	5GI
813903AB7	SECURITY FEDERAL CORPORATION	2,000,000.00	1,882,500.00	5GI
837540AA1	SOUTH DAKOTA BANCSHARES, INC.	3,000,000.00	2,913,750.00	5GI
661159AA1	NORTH MILL EQUIPMENT FINANCE LLC	5,000,000.00	5,000,000.00	5GI
32115DAB2	FIRST NBC BK HLDG CO	4,000,000.00	40,000.00	6*
9941276J2	CAPE ANALYTICS INC SERIES B PREFERRED	268,774.00	1,000,000.54	6*
<b>Total</b>		<b>25,328,774.00</b>	<b>21,439,235.19</b>	

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	72,010,984	72,309,306	32,700,160	42,169,641	78,633,566	77,806,592
2. Alaska.....AK	L	65,409	56,507			24,152	16,622
3. Arizona.....AZ	L	32,491,897	29,245,609	12,351,105	19,042,219	44,165,565	42,545,493
4. Arkansas.....AR	L	31,819,416	32,158,754	15,491,021	14,026,848	40,682,657	29,810,525
5. California.....CA	L	34,492,618	30,932,301	11,964,131	34,970,945	30,018,457	25,680,399
6. Colorado.....CO	L	19,436,404	17,495,553	6,575,480	8,070,406	28,127,084	23,672,148
7. Connecticut.....CT	L	30,611,607	26,860,892	11,719,281	10,032,394	32,810,491	25,917,233
8. Delaware.....DE	L	6,214,033	6,148,143	2,248,505	3,564,736	13,119,293	13,301,441
9. District of Columbia.....DC	L	2,323,040	2,576,506	84,547	569,244	2,275,187	1,824,934
10. Florida.....FL	L	42,517,491	33,795,448	13,274,669	13,853,365	72,178,439	65,879,412
11. Georgia.....GA	L	127,355,322	128,020,174	61,586,994	93,068,389	155,120,924	155,749,527
12. Hawaii.....HI	L	78,652	77,525	14,981	5,441	166,841	80,541
13. Idaho.....ID	L	20,192,683	18,866,035	7,046,330	9,489,357	24,842,586	22,031,732
14. Illinois.....IL	L	111,911,411	112,230,411	37,380,045	48,636,966	197,503,862	194,021,345
15. Indiana.....IN	L	106,985,088	109,124,342	45,428,358	38,599,776	147,836,983	153,230,080
16. Iowa.....IA	L	31,583,508	32,296,516	29,073,038	16,624,636	90,411,862	70,855,123
17. Kansas.....KS	L	25,790,220	23,600,860	6,992,591	13,143,161	24,499,083	26,290,328
18. Kentucky.....KY	L	74,487,933	75,250,693	26,190,922	37,089,425	94,753,399	93,498,120
19. Louisiana.....LA	L	1,051,049	1,460,338	414,145	525,848	3,162,751	2,249,871
20. Maine.....ME	L	373,110	139,910	63,451	(94,974)	212,853	119,865
21. Maryland.....MD	L	46,758,783	45,891,686	23,755,007	28,415,961	75,832,188	61,384,120
22. Massachusetts.....MA	L	9,601,488	3,931,017	1,225,698	579,840	3,113,507	1,945,575
23. Michigan.....MI	L	91,313,533	93,029,662	43,855,004	45,305,375	138,767,510	138,794,879
24. Minnesota.....MN	L	57,192,293	58,705,176	21,792,054	28,181,439	79,254,535	74,593,570
25. Mississippi.....MS	L	888,186	868,792	3,377,652	607,235	2,033,605	3,327,182
26. Missouri.....MO	L	65,582,595	62,435,583	35,943,590	26,775,908	95,058,343	98,894,952
27. Montana.....MT	L	29,590,771	27,248,173	15,043,688	11,032,719	44,174,030	32,875,249
28. Nebraska.....NE	L	17,356,610	16,062,008	5,949,394	6,103,668	34,906,830	33,401,500
29. Nevada.....NV	L	1,368,283	1,145,336	698,839	1,095,422	1,503,228	732,223
30. New Hampshire.....NH	L	8,298,454	7,014,842	1,770,557	3,013,369	10,863,734	8,412,458
31. New Jersey.....NJ	L	11,678,085	6,937,405	2,291,858	1,898,263	10,759,636	8,654,126
32. New Mexico.....NM	L	11,132,530	10,055,808	4,006,948	7,604,724	28,203,681	22,687,669
33. New York.....NY	L	102,228,562	84,346,924	33,183,735	42,871,584	126,996,187	91,375,338
34. North Carolina.....NC	L	119,405,636	113,778,665	48,255,647	71,587,922	137,946,457	132,029,507
35. North Dakota.....ND	L	7,816,249	7,567,837	6,127,028	1,758,894	9,658,701	11,801,074
36. Ohio.....OH	L	353,886,445	346,461,739	139,519,717	185,240,071	465,806,061	479,513,669
37. Oklahoma.....OK	L	1,674,665	1,123,162	290,902	13,154	1,101,184	959,387
38. Oregon.....OR	L	29,716,630	25,180,666	12,934,047	9,817,864	26,684,368	24,665,380
39. Pennsylvania.....PA	L	96,445,189	96,316,165	86,937,511	59,155,890	248,133,160	200,842,074
40. Rhode Island.....RI	L	112,718	36,436	17,341	10,344	221,502	261,730
41. South Carolina.....SC	L	31,731,553	31,752,010	14,231,294	16,487,622	54,369,152	49,021,487
42. South Dakota.....SD	L	5,995,834	6,242,381	3,300,954	6,977,770	18,690,557	14,394,133
43. Tennessee.....TN	L	85,005,853	83,127,281	95,175,308	30,098,711	141,414,414	93,406,639
44. Texas.....TX	L	67,362,849	55,943,528	32,168,327	27,513,758	112,864,484	102,273,139
45. Utah.....UT	L	31,333,915	29,160,251	12,798,985	12,435,462	40,560,105	39,380,001
46. Vermont.....VT	L	9,660,044	9,705,761	6,516,593	4,757,977	14,256,507	20,391,770
47. Virginia.....VA	L	73,159,054	67,769,789	36,456,722	29,612,451	96,777,059	112,141,243
48. Washington.....WA	L	19,048,167	17,265,251	5,043,204	2,591,451	21,139,680	14,990,316
49. West Virginia.....WV	L	12,120,307	13,197,775	3,894,752	5,059,282	15,865,515	13,680,330
50. Wisconsin.....WI	L	59,843,383	58,083,788	21,043,757	32,932,386	114,241,519	119,559,626
51. Wyoming.....WY	L	4,299,614	3,869,676	583,522	443,623	5,667,578	4,287,682
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	L					118	208
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	2,233,400,152	2,136,900,395	1,038,789,391	1,103,367,961	3,257,411,170	3,035,259,562
DETAILS OF WRITE-INS							
58001. ....	XXX						
58002. ....	XXX						
58003. ....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....52

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....5

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Group (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Invesments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC Uptown Investments I, LLC	OH	82-3254447	
CLIC DS Investments I, LLC	OH	81-3640769	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Invesments I, LLC	OH	61-1936938	
CIC Icon Investments I, LLC	OH	32-0613415	
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

\* Participant in Lloyd's Syndicate 0318

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0244	CINCINNATI INS GRP	.00000	31-0746871		0000020286	NASDAQ	CINCINNATI FIANCIAL CORPORATION	.OH	UDP	CINCINNATI FINANCIAL CORPORATION	Board of Directors	0.000		.N	
.0244	CINCINNATI INS GRP	.10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	.OH	RE	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.76236	31-1213778		0001279887		THE CINCINNATI LIFE INSURANCE COMPANY	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.13037	65-1316588		0001426763		THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	.DE	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	31-0790388				CFC INVESTMENT COMPANY	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	11-3823180		0001534469		CSU PRODUCER RESOURCES, INC	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	81-1908205				CLIC BP INVESTMENTS B, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	81-3640769				CLIC DS INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	81-4633687				CLIC BP INVESTMENTS H, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	82-1587731				CLIC WDS INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	82-3254447				CLIC UPTOWN INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	82-5173506				CLIC DISTRICT INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	83-1627569				CIC UPTOWN INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	98-1489371				CINCINNATI GLOBAL UNDERWRITING, INC	.GBR	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 1 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 2 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 3 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 4 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 5 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 6 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED	.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED	.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	61-1936938				CIC DANAMONT INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	
.0244	CINCINNATI INS GRP	.00000	32-0613415				CIC ICON INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	44,086,526	16,149,610	36.6	41.0
2.	Allied Lines .....	43,108,900	48,299,595	112.0	107.8
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....	312,716,647	232,845,751	74.5	81.6
5.	Commercial multiple peril .....	529,249,743	342,401,558	64.7	62.6
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	83,714,198	44,246,527	52.9	38.7
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....	13,705,152	8,002,829	58.4	89.3
11.2	Medical professional liability - claims-made .....	758,999	(71,354)	(9.4)	103.0
12.	Earthquake .....	17,427,004	(1,097)	0.0	(0.2)
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	40,820,340	21,253,144	52.1	34.8
17.1	Other liability - occurrence .....	278,407,345	131,736,564	47.3	36.2
17.2	Other liability - claims-made .....	73,797,506	16,196,220	21.9	48.1
17.3	Excess workers' compensation .....	528,493	(114,692)	(21.7)	
18.1	Products liability - occurrence .....	31,962,382	9,939,185	31.1	14.8
18.2	Products liability - claims-made .....	66			
19.1,19.2	Private passenger auto liability .....	168,880,672	87,811,981	52.0	53.3
19.3,19.4	Commercial auto liability .....	210,196,139	131,430,192	62.5	61.2
21.	Auto physical damage .....	227,863,245	115,479,823	50.7	57.7
22.	Aircraft (all perils) .....		(92,587)		
23.	Fidelity .....	1,776,096	(737,717)	(41.5)	(54.1)
24.	Surety .....	30,533,707	1,002,007	3.3	0.2
26.	Burglary and theft .....	7,242,839	2,934,424	40.5	17.3
27.	Boiler and machinery .....	9,229,995	6,117,955	66.3	68.0
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals .....	2,126,005,995	1,214,829,917	57.1	56.8
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	23,335,967	45,003,897	44,118,421
2.	Allied Lines .....	23,140,002	45,002,626	41,824,095
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....	183,393,108	317,303,271	303,724,236
5.	Commercial multiple peril .....	276,203,541	568,208,357	529,568,455
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	40,492,211	76,165,430	86,969,393
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....	6,437,393	13,285,066	13,655,595
11.2	Medical professional liability - claims-made .....	597,631	955,354	870,635
12.	Earthquake .....	9,647,229	17,040,947	17,843,248
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	18,007,095	43,735,585	46,794,554
17.1	Other liability - occurrence .....	159,930,832	319,398,571	279,100,875
17.2	Other liability - claims-made .....	37,728,659	77,112,234	68,179,412
17.3	Excess workers' compensation .....	284,574	663,051	973,528
18.1	Products liability - occurrence .....	14,849,358	33,507,827	34,468,360
18.2	Products liability - claims-made .....	317	317	
19.1,19.2	Private passenger auto liability .....	88,543,566	162,095,493	174,022,068
19.3,19.4	Commercial auto liability .....	112,446,712	229,325,819	213,616,441
21.	Auto physical damage .....	123,534,959	233,097,432	232,070,138
22.	Aircraft (all perils) .....			
23.	Fidelity .....	837,696	1,954,273	2,057,052
24.	Surety .....	16,072,898	32,134,533	31,622,161
26.	Burglary and theft .....	4,437,541	8,415,363	6,864,515
27.	Boiler and machinery .....	4,702,629	8,994,706	8,557,213
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals .....	1,144,623,919	2,233,400,152	2,136,900,395
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			



STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior .....	1,070,572	1,109,843	2,180,414	268,967	18,720	287,687	865,412	58,861	977,424	1,901,697	63,807	(54,838)	8,969
2. 2018 .....	512,662	565,009	1,077,672	168,999	12,122	181,121	392,989	45,437	428,126	866,552	49,325	(79,324)	(29,999)
3. Subtotals 2018 + Prior .....	1,583,234	1,674,852	3,258,086	437,966	30,842	468,808	1,258,401	104,297	1,405,551	2,768,249	113,132	(134,162)	(21,030)
4. 2019 .....	852,803	1,087,615	1,940,419	360,892	89,662	450,554	574,961	118,419	743,576	1,436,956	83,050	(135,959)	(52,909)
5. Subtotals 2019 + Prior .....	2,436,037	2,762,467	5,198,505	798,858	120,503	919,361	1,833,361	222,716	2,149,127	4,205,204	196,182	(270,121)	(73,939)
6. 2020 .....	XXX	XXX	XXX	XXX	536,860	536,860	XXX	439,382	898,455	1,337,837	XXX	XXX	XXX
7. Totals .....	2,436,037	2,762,467	5,198,505	798,858	657,363	1,456,221	1,833,361	662,098	3,047,582	5,543,041	196,182	(270,121)	(73,939)
8. Prior Year-End Surplus As Regards Policyholders	5,619,676										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 8.1	2. (9.8)	3. (1.4)
											Col. 13, Line 7 As a % of Col. 1 Line 8 4. (1.3)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

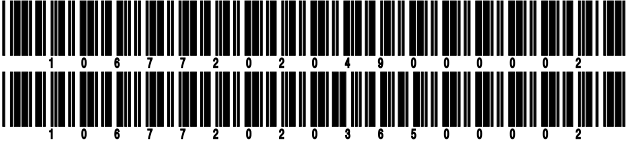
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

- 1.
- 3.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	8,479,911	8,511,811
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		218,154
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	133,162	250,055
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	8,346,748	8,479,911
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	8,346,748	8,479,911

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	222,922,403	164,607,863
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	16,676,298	60,125,208
2.2 Additional investment made after acquisition .....	5,994,064	20,147,513
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	(2,310,203)	897,232
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	3,073,516	3,918,383
8. Deduct amortization of premium and depreciation .....	7,646,815	12,474,112
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....	5,193,480	6,462,918
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	227,368,752	222,922,403
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	227,368,752	222,922,403

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	11,884,293,695	10,714,668,851
2. Cost of bonds and stocks acquired .....	528,512,127	889,067,667
3. Accrual of discount .....	1,305,714	2,796,670
4. Unrealized valuation increase (decrease) .....	(483,612,618)	936,504,623
5. Total gain (loss) on disposals .....	8,793,614	9,150,407
6. Deduct consideration for bonds and stocks disposed of .....	440,926,308	643,874,684
7. Deduct amortization of premium .....	11,632,132	22,637,619
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	38,270,010	7,153,055
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	2,341,740	5,770,834
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	11,450,805,822	11,884,293,695
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	11,450,805,822	11,884,293,695

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	3,633,917,643	114,567,705	43,212,431	(54,320,627)	3,633,917,643	3,650,952,290		3,683,984,238
2. NAIC 2 (a) .....	2,450,879,218	63,135,797	98,484,427	(43,612,606)	2,450,879,218	2,371,917,981		2,464,603,221
3. NAIC 3 (a) .....	149,966,472	5,000,000	6,915,096	60,899,607	149,966,472	208,950,983		130,590,148
4. NAIC 4 (a) .....	32,898,691			(11,133,792)	32,898,691	21,764,899		28,408,215
5. NAIC 5 (a) .....	39,752,733		2,943,250	(5,950,248)	39,752,733	30,859,235		28,452,187
6. NAIC 6 (a) .....	(57,776,760)		645,000	58,461,760	(57,776,760)	40,000		40,000
7. Total Bonds	6,249,637,999	182,703,502	152,200,205	4,344,092	6,249,637,999	6,284,485,388		6,336,078,008
PREFERRED STOCK								
8. NAIC 1 .....	1,910,736	10,000,000		(9,323,536)	1,910,736	2,587,200		4,040,000
9. NAIC 2 .....	74,318,550			12,735,295	74,318,550	87,053,845		79,190,956
10. NAIC 3 .....	109,814,850	5,000,000		11,838,772	109,814,850	126,653,622		115,757,242
11. NAIC 4 .....	6,090,000			(6,090,000)	6,090,000			7,000,000
12. NAIC 5 .....								
13. NAIC 6 .....	1,000,001				1,000,001	1,000,001		1,000,001
14. Total Preferred Stock .....	193,134,137	15,000,000		9,160,531	193,134,137	217,294,668		206,988,198
15. Total Bonds and Preferred Stock	6,442,772,135	197,703,502	152,200,205	13,504,624	6,442,772,135	6,501,780,056		6,543,066,206

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 249,369 ; NAIC 2 \$ ; NAIC 3 \$ NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	249,369	xxx	249,076		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	249,076	
3. Accrual of discount .....	293	
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	249,369	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	249,369	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	936,656	
2. Cost of cash equivalents acquired .....	6,317,427	32,645,103
3. Accrual of discount .....		48,000
4. Unrealized valuation increase (decrease) .....	177	
5. Total gain (loss) on disposals .....	(463)	(243)
6. Deduct consideration received on disposals .....	7,087,785	31,756,204
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	166,012	936,656
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	166,012	936,656

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**



## SCHEDULE BA - PART 2

1  CUSIP Identification	2  Name or Description	Location		5  Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbo	7  Date Originally Acquired	8  Type and Strategy	9  Actual Cost at Time of Acquisition	10  Additional Investment Made After Acquisition	11  Amount of Encumbrances	12  Commitment for Additional Investment	13  Percentage of Ownership
		3  City	4  State									
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		07/25/2018			122,412			12.500
	ROTUNDA CAPITAL PARTNERS FUND II, L.P.	BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.		06/07/2019			119,510			20.310
	W CAPITAL PARTNERS IV, L.P.	WILMINGTON	DE	WCP GP IV, L.P.		02/28/2020			2,500,000			2.724
1599999. Joint Venture Interests - Fixed Income - NAIC Designation Assigned by the SVO - Unaffiliated									2,741,922			XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC		10/09/2018						30.900
1799999. Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Unaffiliated												XXX
4899999. Total - Unaffiliated									2,741,922			XXX
4999999. Total - Affiliated												XXX
5099999 - Totals									2,741,922			XXX

## SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
151537-JY-4	CENTER LINE MICH PUB SCHS		.04/16/2020	Stifel Nicolaus & Co.		.619,403	.545,000		1FE
213057-ND-0	COOK & WILL CNTYS ILL CMNTY COLLEGE DIST		.05/28/2020	MESIROW FINANCIAL INC.		.520,000	.520,000		1FE
214003-CD-5	COOK CNTY ILL SCH DIST NO 078 ROSEMONT E		.04/22/2020	OPPENHEIMER & CO. INC.		3,020,240	2,460,000		1FE
214489-BW-5	COOK CNTY ILL SCH DIST NO 105		.05/04/2020	RAYMOND JAMES/FI		1,885,070	1,930,000		1FE
215795-SC-0	COOK CNTY ILL TWP HIGH SCH DIST NO 227 R		.04/23/2020	BAIRD (ROBERT W.) & CO. INC.		4,371,640	4,000,000		1FE
216146-HX-1	COOK CNTY ILL TWP HIGH SCH DIST NO 220		.05/15/2020	BAIRD (ROBERT W.) & CO. INC.		2,686,275	2,500,000		1FE
446852-JY-2	HUNTINGTON WOODS MICH		.04/08/2020	KEY CAPITAL MARKETS		1,440,000	1,440,000		1FE
484008-PV-3	KANE CNTY ILL SCH DIST NO 131 AURORA EAS		.06/12/2020	LOOP CAPITAL MARKETS LLC		545,485	500,000		1FE
484008-PW-1	KANE CNTY ILL SCH DIST NO 131 AURORA EAS		.06/12/2020	LOOP CAPITAL MARKETS LLC		542,360	500,000		1FE
484008-PX-9	KANE CNTY ILL SCH DIST NO 131 AURORA EAS		.06/12/2020	LOOP CAPITAL MARKETS LLC		410,599	410,000		1FE
510281-GL-6	LAKE OHIO LOC SCH DIST STARK CNTY		.04/22/2020	HILLTOP SECURITIES INC		710,000	710,000		1FE
543553-VG-3	LORAIN CNTY OHIO		.04/30/2020	HILLTOP SECURITIES		422,324	400,000		1FE
555597-HA-4	MACON CNTY ILL SCH DIST NO 061 DECATUR		.05/01/2020	Stifel Nicolaus & Co.		2,266,860	2,000,000		1FE
681669-FP-7	OMAHA-DOUGLAS NEB PUB BLDG COMMN		.04/30/2020	Piper Jaffray & CO/ALGO		1,246,250	1,250,000		1FE
715382-P2-7	PERTH AMBOY N J		.05/06/2020	RBC DAIN RAUSCHER		512,365	465,000		1FE
788832-GA-5	ST CLAIR PA AREA SCH DIST		.04/29/2020	JANNEY MONTGOMERY, SCOTT INC		822,386	820,000		1FE
800783-EV-0	SANGAMON LOGAN & MENARD CNTYS ILL CMNTY		.06/05/2020	Stifel Nicolaus & Co.		2,421,824	2,235,000		1FE
839198-PP-7	SOUTH PARK PA SCH DIST		.05/01/2020	PNC SECURITIES CORP		867,274	845,000		1FE
967528-BV-1	WICKLIFFE OHIO CITY SCH DIST		.04/09/2020	PNC BANK, N.A./IPA		296,481	300,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						25,606,836	23,830,000		XXX
072231-FK-4	BAY CNTY FLA SCH BRD CTFS PARTN		.05/18/2020	RAYMOND JAMES/FI		1,330,194	1,175,000		1FE
105173-ML-9	BRANCH CNTY MICH BLDG AUTH		.05/01/2020	HILLTOP SECURITIES		1,614,275	1,625,000		1FE
105173-MM-7	BRANCH CNTY MICH BLDG AUTH		.05/01/2020	HILLTOP SECURITIES		1,259,254	1,275,000		1FE
177452-EG-0	CITRUS CNTY FLA CAP IMPT REV		.05/01/2020	RAYMOND JAMES/FI		493,305	500,000		1FE
181507-GC-2	CLARK PLEASANT IND MIDDLE SCH BLDG CORP		.04/17/2020	FIFTH THIRD BANK		476,858	455,000		1FE
234627-AT-4	DALLAS CNTY MO R-I SCH DIST CTFS PARTN		.04/21/2020	KEYBANC CAPITAL MARKETS INC		2,355,188	2,385,000		1FE
382900-DZ-8	GOODYEAR ARIZ WTR & SWR REV		.04/01/2020	Stifel Nicolaus & Co.		3,367,290	3,000,000		1FE
39081J-CJ-5	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS		.05/01/2020	CITIGROUP GLOBAL MARKETS INC.		999,617	840,000		1FE
45204F-BA-2	ILLINOIS FIN AUTH REV		.04/16/2020	GOLDMAN SACHS & CO, NY		547,220	500,000		1FE
500296-MK-1	KOKOMO-CENTER IND SCH BLDG CORP		.04/16/2020	FIFTH THIRD BANK		719,221	695,000		1FE
646066-7G-9	NEW JERSEY ST EDL FACS AUTH REV		.06/05/2020	Merrill Lynch		625,000	625,000		1FE
64990F-RW-6	NEW YORK STATE DORMITORY AUTHORITY		.04/30/2020	Unknown		3,151,420	3,000,000	31,250	1FE
64990F-WN-0	NEW YORK STATE DORMITORY AUTHORITY		.04/30/2020	Unknown		2,624,517	2,500,000	20,833	1FE
68304F-AN-6	ONTARIO CALIF PENSION OBLIG		.05/13/2020	HILLTOP SECURITIES INC		1,000,000	1,000,000		1FE
732692-CL-0	PONTOTOC CNTY OKLA EDL FACS AUTH EDL FAC		.04/28/2020	DAVIDSON D.A. + COMPANY INC.		1,247,832	1,145,000		1FE
735240-T7-8	PORT PORTLAND ORE ARPT REV		.04/22/2020	Charles Schwab & Co Inc		652,854	600,000		1FE
735240-T8-6	PORT PORTLAND ORE ARPT REV		.04/22/2020	Charles Schwab & Co Inc		473,946	440,000		1FE
847175-MP-8	SPARTANBURG S C SAN SWR DIST SWR SYS REV		.05/01/2020	Stephens Inc.		1,000,000	1,000,000		1FE
89686A-BJ-9	TRIVIEW COLO MET DIST WTR & WASTEWATER E		.05/20/2020	Piper Jaffray & CO/ALGO		796,709	805,000		1FE
90073C-AX-4	TUSCARAWAS VY OHIO LOC SCH DIST CTFS PAR		.05/21/2020	Stifel Nicolaus & Co.		2,226,169	2,195,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						26,960,869	25,760,000	52,083	XXX
020810-AA-5	ALPINE BANKS OF COLORADO		.06/11/2020	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000		2FE
023576-AA-9	AMERANT BANCORP INC		.06/18/2020	RAYMOND JAMES/FI		2,000,000	2,000,000		2FE
038923-AS-7	ARBOR REALTY TRUST, INC.		.04/24/2020	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000		1FE
097023-CU-7	BOEING CO		.05/01/2020	WELLS FARGO SECURITIES LLC		14,000,000	14,000,000		2FE
11135F-AP-6	BROADCOM INC		.05/05/2020	WELLS FARGO SECURITIES LLC		2,996,670	3,000,000		2FE
125523-BN-9	CIGNA CORP		.04/03/2020	Not Available		5,193,858	5,000,000		2FE
14070T-AA-0	CAPSTAR FINANCIAL HOLDINGS INC		.06/29/2020	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000		2Z
15201P-AA-7	CENTERSTATE BANK CORP		.05/21/2020	Stifel Nicolaus & Co.		5,000,000	5,000,000		2FE
20786W-AE-7	CONNECTONE BANCORP INC		.06/10/2020	Stifel Nicolaus & Co.		4,000,000	4,000,000		2FE
22190T-AD-0	COUNTY BANCORP INC		.06/30/2020	Not Available		5,000,000	5,000,000		2Z
26942G-AC-4	EAGLE BANCORP MONTANA INC		.06/10/2020	Not Available		3,000,000	3,000,000		2Z
293712-AB-1	ENTERPRISE FINANCIAL SERVICES CORP		.05/15/2020	Piper Jaffray & CO/ALGO		3,000,000	3,000,000		2FE
29460X-AA-7	EQUITY BANCSHARES, INC.		.06/29/2020	Not Available		5,000,000	5,000,000		2Z
319137-AP-0	First Bank		.05/29/2020	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000		2FE
319383-AD-7	FIRST BUSEY CORP		.05/28/2020	Piper Jaffray & CO/ALGO		3,000,000	3,000,000		2FE
32055Y-AA-0	FIRST INTERSTATE BANCSYSTEM INC		.05/13/2020	Piper Jaffray & CO/ALGO		4,000,000	4,000,000		2FE
337158-AJ-8	FIRST HORIZON BANK		.04/23/2020	MORGAN STANLEY & CO INC, NY		5,000,000	5,000,000		2FE
33767U-AA-5	FIRSTSUN CAPITAL BANCORP		.06/26/2020	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000		2FE
390905-AC-1	GREAT SOUTHERN BANCORP INC		.06/10/2020	Piper Jaffray & CO/ALGO		2,000,000	2,000,000		2FE
42727V-AA-3	EQUITY BANCSHARES INC		.06/29/2020	PERFORMANCE TRUST CAP		3,000,000	3,000,000		2Z

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
432748-AE-1	HILLTOP HOLDINGS INC		.05/07/2020	Piper Jaffray & CO/ALGO		3,000,000	3,000,000		2FE
55336V-BK-5	MPLX LP		.05/21/2020	BANC / AMERICA SECUR. LLC, MONT.		1,996,818	2,000,000	33,056	2FE
56585A-BG-6	MARATHON PETROLEUM CORP		.04/23/2020	MIZUHO SECURITIES USA INC.		4,997,050	5,000,000		2FE
675234-AB-4	OCEANFIRST FINANCIAL CORP		.04/29/2020	Piper Jaffray & CO/ALGO		3,000,000	3,000,000		2FE
709599-BJ-2	PENSKE TRUCK LEASING CO LP		.04/01/2020	JP MORGAN SECURITIES LLC		14,951,400	15,000,000		2FE
87227R-QE-7	TOF NATIONAL BANK		.05/01/2020	MORGAN STANLEY & CO INC, NY		3,000,000	3,000,000		2FE
89678F-AA-8	TRISTATE CAPITAL HOLDINGS INC		.05/29/2020	PERSHING LLC		6,000,000	6,000,000	7,028	2FE
919794-AD-9	VALLEY NATIONAL BANCORP		.05/29/2020	Stifel Nicolaus & Co.		3,000,000	3,000,000		2FE
92337P-AA-3	VERABANK, INC.		.05/19/2020	Not Available		2,000,000	2,000,000		2FE
95763P-EF-4	WESTERN ALLIANCE BANK		.05/20/2020	Piper Jaffray & CO/ALGO		5,000,000	5,000,000		3FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						130,135,797	130,000,000	40,083	XXX
8399997. Total - Bonds - Part 3						182,703,502	179,590,000	92,167	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						182,703,502	179,590,000	92,167	XXX
320867-50-0	FIRST MIDWEST BANCORP INC		.06/17/2020	Merrill Lynch	200,000,000	5,000,000	0.00		3FE
675234-40-5	OCEANFIRST FINANCIAL CORP		.05/01/2020	Piper Jaffray & CO/ALGO	200,000,000	5,000,000	0.00		2FE
72346Q-30-2	PINNACLE FINANCIAL PARTNERS INC		.05/27/2020	Stifel Nicolaus & Co.	200,000,000	5,000,000	0.00		2FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						15,000,000	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						15,000,000	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						15,000,000	XXX		XXX
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		.06/17/2020	Stifel Nicolaus & Co.	14,000,000	2,281,219			
0556EL-10-9	BP MIDSTREAM PARTNERS UNIT		.05/27/2020	SG COWEN SECURITIES CORP	16,726,000	210,485			
071813-10-9	BAXTER INTERNATIONAL ORD		.04/13/2020	Stifel Nicolaus & Co.	165,500,000	13,586,325			
14448C-10-4	CARRIER GLOBAL ORD		.04/03/2020	Unknown	766,906,000	9,618,197			
16411R-20-8	CHENIERE ENERGY ORD		.05/01/2020	Various	9,919,000	440,607			
226344-20-8	CRESTWOOD EQUITY PARTNERS UNIT		.06/11/2020	Various	20,174,000	313,754			
23311P-10-0	DCP MIDSTREAM UNIT		.06/10/2020	VIRTU AMERICAS LLC	11,234,000	161,412			
26885B-10-0	EQM MIDSTREAM PARTNERS UNIT		.04/30/2020	CITIGROUP GLOBAL MARKETS INC.	8,191,000	166,116			
29273V-10-0	ENERGY TRANSFER UNIT		.05/18/2020	Various	47,259,000	339,000			
294600-10-1	EQUITRANS MIDSTREAM ORD		.06/18/2020	Various	100,621,000	1,154,552			
55336V-10-0	MPLX COM UNIT		.04/07/2020	UBS SECURITIES	16,137,000	201,601			
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		.06/19/2020	Various	338,500,000	17,357,863			
65506L-10-5	NOBLE MIDSTREAM PARTNERS UNIT		.06/10/2020	Various	14,521,000	157,763			
67058H-10-2	NUSTAR ENERGY UNIT		.05/26/2020	CITIGROUP GLOBAL MARKETS INC.	19,546,000	268,063			
682680-10-3	ONEOK ORD		.06/15/2020	Various	5,793,000	194,314			
68902V-10-7	OTIS WORLDWIDE ORD		.04/03/2020	Unknown	383,453,000	14,671,016			
718549-20-7	PHILLIPS 66 PARTNERS COM UNIT		.05/12/2020	Various	8,767,000	376,292			
723484-10-1	PINNACLE WEST ORD		.06/30/2020	Various	167,600,000	12,025,837			
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNIT		.05/05/2020	Various	142,984,000	1,069,359			
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		.06/30/2020	Various	1,024,916,000	49,210,342			
822634-10-1	SHELL MIDSTREAM PARTNERS UNIT		.06/05/2020	Various	42,330,000	566,320			
87612G-10-1	TARGA RESOURCES ORD		.06/09/2020	Various	47,610,000	962,769			
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNIT		.06/17/2020	Various	73,135,000	596,796			
969457-10-0	WILLIAMS ORD		.04/15/2020	Various	28,551,000	408,718			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						126,338,720	XXX		XXX
9799997. Total - Common Stocks - Part 3						126,338,720	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						126,338,720	XXX		XXX
9899999. Total - Preferred and Common Stocks						141,338,720	XXX		XXX
9999999 - Totals						324,042,221	XXX	92,167	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol	
97705L-C3-9	WISCONSIN ST		05/01/2020	Various		2,000,000	2,000,000	2,230,120	2,009,622		(9,622)		(9,622)		2,000,000				50,000	05/01/2020	1FE	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					2,000,000	2,000,000	2,230,120	2,009,622		(9,622)		(9,622)		2,000,000				50,000	XXX	XXX	
047253-LJ-6	ATHENS PA AREA SCH DIST		04/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,004,950	1,000,000						1,000,000				10,000	04/15/2020	1FE	
088281-HN-3	BEXAR CNTY TEX		06/15/2020	Call @ 100.00		1,050,000	1,050,000	1,050,000	1,050,000						1,050,000				15,750	06/15/2023	1FE	
090671-QK-1	BIRCH RUN MICH AREA SCH DIST		05/01/2020	Maturity @ 100.00		850,000	850,000	1,012,665	856,345		(6,345)		(6,345)		850,000				21,250	05/01/2020	1FE	
238388-MH-2	DAVENPORT IOWA		06/01/2020	Call @ 100.00		1,115,000	1,115,000	1,159,622	1,117,518		(2,518)		(2,518)		1,115,000				16,725	06/01/2022	1FE	
374730-MR-7	GIBRALTAR MICH SCH DIST		05/01/2020	Maturity @ 100.00		1,825,000	1,825,000	2,125,833	1,838,890		(13,890)		(13,890)		1,825,000				45,625	05/01/2020	1FE	
401766-UB-4	GUILFORD CONN		06/24/2020	Call @ 100.00		1,220,000	1,220,000	1,201,102	1,206,435						1,220,000				34,207	08/01/2030	1FE	
423745-WK-0	HEMPFIELD PA SCH DIST LANCASTER CNTY		04/15/2020	Call @ 100.00		1,035,000	1,035,000	1,128,202	1,038,722		(3,722)		(3,722)		1,035,000				20,700	10/15/2022	1FE	
473664-DR-8	JEFFERSON CNTY W VA BRD ED		05/01/2020	Maturity @ 100.00		815,000	815,000	937,731	820,635		(5,635)		(5,635)		815,000				16,300	05/01/2020	1FE	
478251-JR-3	JOHNSON CITY TENN		06/01/2020	Call @ 100.00		1,435,000	1,435,000	1,457,472	1,436,169		(1,169)		(1,169)		1,435,000				35,516	06/01/2022	1FE	
68605C-AE-9	OREGON SCH BRDS ASSN FLEXFUND PROG		06/30/2020	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				25,000	06/30/2020	1FE	
704403-JJ-4	PAYNE CNTY OKLA INDPX SCH DIST NO 016 ST		06/01/2020	Maturity @ 100.00		1,250,000	1,250,000	1,258,200	1,250,447		(447)		(447)		1,250,000				18,750	06/01/2020	1FE	
920576-SX-9	VAN BUREN ARK SCH DIST NO 042		05/04/2020	Call @ 100.00		3,955,000	3,955,000	3,955,000	3,955,000						3,955,000				70,201	04/01/2029	1FE	
95888L-ZT-5	WESTERN WIS TECHNICAL COLLEGE DIST WIS		04/01/2020	Call @ 100.00		1,575,000	1,575,000	1,721,365	1,580,772		(5,772)		(5,772)		1,575,000				31,500	04/01/2025	1FE	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					18,125,000	18,125,000	19,012,141	18,150,934		(25,934)		(25,934)		18,125,000				361,524	XXX	XXX	
196479-S2-6	COLORADO HSG & FIN AUTH		05/01/2020	Call @ 100.00		45,000	45,000	45,000	45,000						45,000				905	11/01/2033	1FE	
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB		06/01/2020	Redemption @ 100.00		25,000	25,000	25,000	25,000						25,000				875	12/01/2048	5GI	
27441P-AM-6	EAST PEORIA ILL REV		06/01/2020	Call @ 100.00		385,000	385,000	281,816	366,511		5,204		5,204		371,715		13,285	13,285	8,181	06/01/2021	1FE	
575175-HD-9	MASON CNTY WASH PUB UTIL DIST NO 003 ELE		06/01/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				28,170	12/01/2025	1FE	
60416S-K6-6	MINNESOTA ST HSG FIN AGY		06/01/2020	Call @ 100.00		25,000	25,000	25,000	25,000						25,000				502	07/01/2034	1FE	
60416S-XC-9	MINNESOTA ST HSG FIN AGY		05/01/2020	Call @ 100.00		80,000	80,000	80,000	80,000						80,000				1,534	07/01/2032	1FE	
60416S-YP-9	MINNESOTA ST HSG FIN AGY		06/01/2020	Call @ 100.00		15,000	15,000	15,000	15,000						15,000				319	07/01/2033	1FE	
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV		04/01/2020	Call @ 100.00		70,000	70,000	70,000	70,000						70,000				1,295	10/01/2028	1FE	
64990E-KF-3	NEW YORK STATE DORMITORY AUTHORITY		04/30/2020	Unknown		3,151,420	3,000,000	3,468,210	3,168,392		(16,972)		(16,972)		3,151,420				106,250	02/15/2024	1FE	
64990F-NP-5	NEW YORK STATE DORMITORY AUTHORITY		04/30/2020	Unknown		2,624,517	2,500,000	2,668,225	2,629,855		(5,338)		(5,338)		2,624,517				70,833	02/15/2035	1FE	
67756A-05-4	OHIO ST HIGHER EDL FAC COMM REV		05/01/2020	Maturity @ 100.00		1,210,000	1,210,000	1,202,885	1,209,727		273		273		1,210,000				24,200	05/01/2020	1FE	
67759T-AA-6	OHIO ST TRANSN PROJ REV		05/18/2020	Call @ 100.00		115,000	115,000	115,000	115,000						115,000				3,462	05/15/2022	1FE	
914054-KR-1	UNIVERSITY AREA JT AUTH PA SWR REV		05/01/2020	Call @ 100.00		2,130,000	2,130,000	2,140,075	2,130,697		(697)		(697)		2,130,000				31,950	11/01/2027	1FE	
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM		05/01/2020	Call @ 100.00		20,000	20,000	20,131	20,102		(4)		(4)		20,098		(98)	(98)	400	05/01/2037	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					10,895,938	10,620,000	11,156,342	10,900,284		(17,534)		(17,534)		10,882,751		13,187	13,187	278,876	XXX	XXX	
01374T-AH-5	ALCENTRA CAPITAL CORP		04/15/2020	Maturity @ 100.00		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				218,750	04/15/2020	2PL	
013817-AU-5	ALCOA INC		04/06/2020	Call @ 100.00		4,080,600	4,000,000	3,994,840	3,999,679		134		134		3,999,813			187	238,450	08/15/2020	2FE	
013817-AV-3	ARCONIC INC		04/06/2020	Call @ 100.00		1,262,521	1,202,000	1,236,485	1,206,730		(1,145)		(1,145)		1,205,585		(3,585)	(3,585)	21,961	04/15/2021	2FE	
037389-AW-3	AON CORP		06/30/2020	Call @ 100.00		2,022,398	2,000,000	1,992,740	1,999,382		409		409		1,999,791		209	209	97,398	09/30/2020	2FE	
046265-AG-9	STERLING BANCORP		06/08/2020	Maturity @ 100.00		8,000,000	8,000,000	8,060,600	8,008,392		(8,392)		(8,392)		8,000,000				140,000	06/08/2020	2FE	
05463H-AA-9	AXIS SPECIALTY FINANCE LLC		06/01/2020	Maturity @ 100.00		6,465,000	6,465,000	6,521,734	6,468,531		(3,531)		(3,531)		6,465,000				189,909	06/01/2020	2FE	
09951F-AG-1	BORAL USA		04/16/2020	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				180,500	04/16/2020	2	
10240*-AA-7	BOWIE ACQUISITIONS LLC		06/30/2020	Paydown		68,719	68,719	68,719	68,719						68,719					09/30/2038	2PL	
	SEAPORT GROUP																					
12505J-AB-9	CBL & ASSOCIATES LP		06/30/2020	SECURITIES, LLC		855,000	3,000,000	645,000	1,935,000			1,290,000	(1,290,000)	645,000			210,000	210,000	69,000	10/15/2024	6FE	
125523-BN-9	CIGNA CORP		04/06/2020	Call @ 100.00		5,317,522	5,000,000	5,193,858	5,193,858		(974)		(974)		5,192,884			(192,884)	(192,884)	317,522	11/15/2021	2FE
12717@-AA-5	CVS PASS-THROUGH TRUST		06/10/2020	Paydown		7,825	7,825	7,825	7,825						7,825				126	11/10/2041	2PL	
14149Y-AT-5	CARDINAL HEALTH INC		06/22/2020	Call @ 100.00		1,020,160	1,000,000	995,010	999,427		281		281		999,708			292	44,184	12/15/2020	2FE	
266233-AC-9	DUQUESNE LIGHT HOLDINGS INC		06/15/2020	Call @ 100.00		4,057,825	4,000,000	3,970,880	3,997,438		1,643		1,643		3,999,081			919	249,113	09/15/2020	2FE	
29266R-AB-4	EDGEWELL PERSONAL CARE CO																					

STATEMENT AS OF JUNE 30, 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol	
55660C-AG-3	MAD 2013-650M B - CMBS		06/12/2020	Paydown		1,500,000	1,500,000	1,540,109	1,503,355		(3,355)		(3,355)		1,500,000				30,762	10/14/2032	1FM	
55660C-AL-2	MAD 2013-650M D - CMBS		06/12/2020	Paydown		1,500,000	1,500,000	1,492,064	1,500,000		7,936		7,936		1,500,000				30,762	10/14/2032	1FM	
65120F-AA-2	NEWCREST FINANCE PTY LTD	C	06/05/2020	Call @ 100.00		6,325,080	6,000,000	5,961,300	5,987,360		2,765		2,765		5,990,125		9,875	9,875	473,413	11/15/2021	2FE	
680033-AC-1	OLD NATIONAL BANCORP		05/14/2020	INC		5,241,000	5,000,000	5,022,450	5,011,565		(869)		(869)		5,010,697		230,303	230,303	156,406	08/15/2024	1FE	
72925P-AC-9	PLUM CREEK TIMBERLANDS LP		05/18/2020	Call @ 100.00		5,168,950	5,000,000	4,967,250	4,995,407		1,413		1,413		4,996,820		3,180	3,180	327,575	03/15/2021	2FE	
761713-BT-2	REYNOLDS AMERICAN INC		05/01/2020	Maturity @ 100.00		5,000,000	5,000,000	5,154,750	5,007,086		(7,086)		(7,086)		5,000,000				171,875	05/01/2020	2FE	
828730-AB-7	SIMMONS FIRST NATIONAL CORP		06/11/2020	PERSHING LLC		5,553,750	5,500,000	5,500,000	5,500,000						5,500,000		53,750	53,750	184,444	04/01/2028	2FE	
87161C-AL-9	SYNOVUS FINANCIAL CORP		06/12/2020	FIRST TENNESSEE SECURITIES CORP		5,583,545	5,500,000	5,265,480	5,339,428		24,661		24,661		5,364,088		219,457	219,457	107,422	11/01/2022	2FE	
889175-BE-4	TOLEDO EDISON CO		05/01/2020	Maturity @ 100.00		333,000	333,000	332,344	332,980		20		20		333,000				12,071	05/01/2020	1FE	
899896-AC-8	TUPPERWARE BRANDS CORP		05/28/2020	FIRST TENNESSEE SECURITIES CORP		860,000	2,000,000	1,260,450	2,004,732		(963)	743,318	(744,281)		1,260,450		(400,450)	(400,450)	47,500	06/01/2021	5FE	
91889D-AC-0	VALARIS PLC	C	06/02/2020	SEAPORT GROUP SECURITIES, LLC		279,300	3,920,000	352,800	2,371,600	214,424		2,233,224	(2,018,800)		352,800		(73,500)	(73,500)	156,800	01/31/2024	5FE	
92343V-AX-2	VERIZON COMMUNICATIONS INC		06/29/2020	Call @ 100.00		7,219,940	7,000,000	6,940,150	6,991,133		3,435		3,435		6,994,568		5,432	5,432	459,651	04/01/2021	2FE	
95763P-AJ-0	WESTERN ALLIANCE BANK		05/18/2020	Piper Jaffray & CO/ALGO		2,000,000	2,000,000	2,042,500	2,010,257		(7,320)		(7,320)		2,002,937		(2,937)	(2,937)	84,722	07/15/2025	2FE	
99420R-AA-4	VALARIS PLC	C	06/03/2020	SEAPORT GROUP SECURITIES, LLC		626,750	6,000,000	1,305,000	4,380,000	120,000	53,368	3,248,368	(3,075,000)		1,305,000		(678,250)	(678,250)	3,250	06/01/2022	5FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						122,178,815	132,466,221	121,641,817	122,767,711	334,424	30,847	7,514,910	(7,149,639)		121,192,454		(534,412)	(534,412)	4,841,223	XXX	XXX	
8399997. Total - Bonds - Part 4						153,199,753	163,211,221	154,040,421	153,828,551	334,424	(22,242)	7,514,910	(7,202,728)		152,200,205		(521,225)	(521,225)	5,531,623	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						153,199,753	163,211,221	154,040,421	153,828,551	334,424	(22,242)	7,514,910	(7,202,728)		152,200,205		(521,225)	(521,225)	5,531,623	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX	
14448C-10-4	CARRIER GLOBAL ORD		06/30/2020	Various	766,906,000	16,981,985		9,618,197							9,618,197		7,363,788	7,363,788				
26885B-10-0	EOM MIDSTREAM PARTNERS UNIT		06/18/2020	Unknown	41,238,000	1,154,552		1,154,552	988,436						1,154,552				54,314			
375558-10-3	GILEAD SCIENCES ORD		04/13/2020	Stifel Nicolaus & Co.	183,500,000	13,692,941		13,061,104	11,923,830	1,137,274			1,137,274		13,061,104		631,837	631,837	124,780			
49456B-10-1	KINDER MORGAN CL P ORD		06/09/2020	Various	32,900,000	564,861		693,307	18,799	(138)			(138)		693,307		(128,447)	(128,447)	8,858			
518439-10-4	ESTEE LAUDER CL A ORD		06/19/2020	Various	109,450,000	20,015,261		20,396,188	9,913,920	(1,331,729)			(1,331,729)		20,396,188		(380,927)	(380,927)	44,640			
65339F-10-1	NEXTERA ENERGY ORD		06/09/2020	Various	4,422,000	1,058,750		1,116,235	554,062	(24,394)			(24,394)		1,116,235		(57,485)	(57,485)	4,908			
68902V-10-7	OTIS WORLDWIDE ORD		06/30/2020	Various	268,000,000	14,975,588		10,404,334							10,404,334		4,571,255	4,571,255	53,600			
706327-10-3	PEMBINA PIPELINE ORD	C	04/06/2020	CREDIT SUISSE SECURITIES (USA)	4,996,000	96,691		181,691							181,691		(85,000)	(85,000)	626			
816851-10-9	SEMPRA ENERGY ORD		06/09/2020	Various	6,257,000	772,334		916,481	947,810	(31,329)			(31,329)		916,481		(144,147)	(144,147)	12,592			
87233Q-10-8	TC PIPELINES UNIT		06/11/2020	Various	3,463,000	117,396		131,222							131,222		(13,826)	(13,826)	2,251			
87807B-10-7	TC ENERGY ORD	C	06/10/2020	Various	21,786,000	996,539		1,193,603	443,806	(11,876)			(11,876)		1,193,603		(197,064)	(197,064)	14,673			
913017-10-9	UNITED TECHNOLOGIES ORD		04/03/2020	Unknown	766,906,000	57,774,235		114,851,843		(57,077,607)			(57,077,607)		57,774,235				563,676			
969457-10-0	WILLIAMS ORD		06/05/2020	Various	16,580,000	342,554		393,278	393,278						393,278		(50,724)	(50,724)	6,632			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						128,543,688	XXX	117,034,427	140,035,783	(57,339,801)			(57,339,801)		117,034,427		11,509,261	11,509,261	891,551	XXX	XXX	
9799997. Total - Common Stocks - Part 4						128,543,688	XXX	117,034,427	140,035,783	(57,339,801)			(57,339,801)		117,034,427				891,551	XXX	XXX	
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						128,543,688	XXX	117,034,427	140,035,783	(57,339,801)			(57,339,801)		117,034,427		11,509,261	11,509,261	891,551	XXX	XXX	
9899999. Total - Preferred and Common Stocks						128,543,688	XXX	117,034,427	140,035,783	(57,339,801)			(57,339,801)		117,034,427		11,509,261	11,509,261	891,551	XXX	XXX	
9999999 - Totals						281,743,441	XXX	271,074,848	293,864,334	(57,005,377)	(22,242)	7,514,910	(64,542,529)		269,234,632		10,988,036	10,988,036	6,423,174	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1  Depository	2  Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6	7	8	
					First Month	Second Month	Third Month	
FIFTH THIRD BANK ..... CINCINNATI, OHIO .....		0.000			36,475,219	121,988,960	277,236,717	XXX
U.S. BANK ..... CINCINNATI, OHIO .....		0.000			21,735,287	32,238,567	36,282,205	XXX
HUNTINGTON BANK ..... CINCINNATI, OHIO .....		0.000			130,707,709	115,799,701	132,139,297	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			188,918,215	270,027,227	445,658,219	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			188,918,215	270,027,227	445,658,219	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	14,500	14,500	13,500	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			188,932,715	270,041,727	445,671,719	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]