



QUARTERLY STATEMENT
AS OF MARCH 31, 2010
OF THE CONDITION AND AFFAIRS OF THE
CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244, 0244 NAIC Company Code 10677 Employer's ID Number 31-0542366
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States
Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951
Statutory Home Office 6200 South Gilmore Road, Fairfield, OH 45014-5141
Main Administrative Office 6200 South Gilmore Road, Fairfield, OH 45014-5141 513-870-2000
Mail Address P.O. Box 145496, Cincinnati, OH 45250-5496
Primary Location of Books and Records 6200 South Gilmore Road, Fairfield, OH 45014-5141 513-870-2646
Internet Web Site Address www.cinfin.com
Statutory Statement Contact Andrew M. Schnell 513-870-2646
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include Kenneth William Stecher (President), Theresa Ann Hoffer (Treasurer), Steven Justus Johnston (Secretary), and Richard Ward Cumming (Senior Vice President).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include Craig William Forrester, Thomas Anthony Joseph, Eric Neil Mathews, Jacob Ferdinand Scherer, Joan O'Connor Shevchik, Timothy Lee Timmel, Donald Joseph Doyle Jr, Martin Francis Hollenbeck, John Scott Kellington, Martin Joseph Mullen, John Jefferson Schiff Jr, Charles Philip Stoneburner II.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Directors/Trustees include William Forrest Bahl, James Eugene Benoski, Gregory Thomas Bier, Martin Francis Hollenbeck, Steven Justus Johnston, Thomas Anthony Joseph, John Jefferson Schiff Jr, Charles Philip Stoneburner II, Martin Joseph Mullen, John Frederick Steele Jr, Earnest Anthony Woods, Kenneth William Stecher, Larry Russell Webb, Donald Joseph Doyle Jr, William Rodney McMullen, Thomas Reid Schiff, Timothy Lee Timmel.

State of OHIO

ss

County of BUTLER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

ERIC NEIL MATHEWS
SENIOR VICE PRESIDENT

THERESA ANN HOFFER
TREASURER

BETH ANNE ADKINS
SECRETARY

a. Is this an original filing? Yes [X] No []

b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
10 day of MAY, 2010

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	4,909,354,812		4,909,354,812	4,853,585,955
2. Stocks:				
2.1 Preferred stocks	106,511,264		106,511,264	102,816,355
2.2 Common stocks	2,652,605,258		2,652,605,258	2,578,662,434
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	10,671,909		10,671,909	10,263,952
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$160,151,282), cash equivalents (\$) and short-term investments (\$)	160,151,282		160,151,282	303,138,969
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	10,763,653		10,763,653	11,001,268
9. Receivables for securities	1,085,393		1,085,393	5,187,636
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	7,851,143,571		7,851,143,571	7,864,656,569
12. Title plants less \$ charged off (for Title insurers only)				
13. Investment income due and accrued	71,909,362		71,909,362	73,972,840
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection	246,529,115	8,727,358	237,801,756	241,722,481
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	793,761,324		793,761,324	744,883,859
14.3 Accrued retrospective premiums				
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers	15,619,461	156,558	15,462,904	28,686,436
15.2 Funds held by or deposited with reinsured companies	227,496		227,496	218,576
15.3 Other amounts receivable under reinsurance contracts				
16. Amounts receivable relating to uninsured plans				
17.1 Current federal and foreign income tax recoverable and interest thereon	3,136,129		3,136,129	
17.2 Net deferred tax asset	140,937,891		140,937,891	146,309,838
18. Guaranty funds receivable or on deposit				
19. Electronic data processing equipment and software	57,726,772	52,776,825	4,949,947	4,229,153
20. Furniture and equipment, including health care delivery assets (\$)	13,019,384	13,019,384		
21. Net adjustment in assets and liabilities due to foreign exchange rates				
22. Receivables from parent, subsidiaries and affiliates	3,638,888		3,638,888	3,487,239
23. Health care (\$) and other amounts receivable				
24. Aggregate write-ins for other than invested assets	49,399,073	13,461,579	35,937,493	36,741,793
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 to 24)	9,247,048,465	88,141,705	9,158,906,761	9,144,908,784
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
27. Total (Lines 25 and 26)	9,247,048,465	88,141,705	9,158,906,761	9,144,908,784
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)				
2401. Equities and Deposits in Pools and Associations	33,983,588		33,983,588	34,787,888
2402. Miscellaneous Receivables	15,415,484	13,461,579	1,953,905	1,953,905
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	49,399,073	13,461,579	35,937,493	36,741,793

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$309,104,391)	2,847,874,215	2,803,198,942
2. Reinsurance payable on paid losses and loss adjustment expenses	48,984,531	47,781,835
3. Loss adjustment expenses	843,444,054	835,787,925
4. Commissions payable, contingent commissions and other similar charges	32,928,882	83,004,607
5. Other expenses (excluding taxes, licenses and fees)	34,489,456	17,521,513
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	17,380,786	13,881,561
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	284,000	67,136,441
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$14,629,226 and including warranty reserves of \$)	1,507,218,233	1,469,843,253
10. Advance premium	15,045,974	12,033,638
11. Dividends declared and unpaid:		
11.1 Stockholders	50,000,000	50,000,000
11.2 Policyholders	17,060,000	17,079,642
12. Ceded reinsurance premiums payable (net of ceding commissions)	6,018,934	19,533,448
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,132,168	3,930,706
15. Remittances and items not allocated		
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	4,764,355	4,271,682
20. Derivatives		
21. Payable for securities		27,270,000
22. Liability for amounts held under uninsured plans		
23. Capital notes \$ and interest thereon \$		
24. Aggregate write-ins for liabilities	37,810,834	24,842,086
25. Total liabilities excluding protected cell liabilities (Lines 1 through 24)	5,468,436,421	5,497,117,279
26. Protected cell liabilities		
27. Total liabilities (Lines 25 and 26)	5,468,436,421	5,497,117,279
28. Aggregate write-ins for special surplus funds		
29. Common capital stock	3,586,355	3,586,355
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	363,410,416	363,410,416
34. Unassigned funds (surplus)	3,323,473,569	3,280,794,734
35. Less treasury stock, at cost:		
35.1 shares common (value included in Line 29 \$)		
35.2 shares preferred (value included in Line 30 \$)		
36. Surplus as regards policyholders (Lines 28 to 34, less 35)	3,690,470,340	3,647,791,505
37. Totals	9,158,906,761	9,144,908,784
DETAILS OF WRITE-INS		
2401. Accounts Payable -- Other	13,560,912	9,340,136
2402. Earned But Unbilled Payable	24,249,922	15,501,950
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	37,810,834	24,842,086
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page		
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above)		
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 719,351,152)	684,949,320	708,135,293	2,813,818,952
1.2 Assumed (written \$ 66,478,413)	54,861,915	63,543,337	240,512,462
1.3 Ceded (written \$ 39,635,140)	39,739,761	41,689,520	167,561,342
1.4 Net (written \$ 746,194,424)	700,071,473	729,989,110	2,886,770,071
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 409,942,923):			
2.1 Direct	330,727,983	382,486,778	1,496,630,063
2.2 Assumed	40,892,681	55,920,256	246,785,341
2.3 Ceded	(6,078,361)	(16,854,498)	51,117,546
2.4 Net	377,699,025	455,261,533	1,692,297,859
3. Loss adjustment expenses incurred	87,218,767	85,001,578	373,836,083
4. Other underwriting expenses incurred	251,954,940	232,067,552	916,969,915
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	716,872,732	772,330,663	2,983,103,857
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(16,801,259)	(42,341,554)	(96,333,785)
INVESTMENT INCOME			
9. Net investment income earned	82,607,281	99,293,306	337,483,785
10. Net realized capital gains (losses) less capital gains tax of \$ 403,181	748,763	(44,506,828)	120,024,325
11. Net investment gain (loss) (Lines 9 + 10)	83,356,044	54,786,478	457,508,110
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 118,470 amount charged off \$ 318,247)	(199,777)	47,303	(143,428)
13. Finance and service charges not included in premiums	793,651	774,033	3,182,594
14. Aggregate write-ins for miscellaneous income	90,837	245,204	(8,097,124)
15. Total other income (Lines 12 through 14)	684,710	1,066,541	(5,057,958)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	67,239,496	13,511,465	356,116,366
17. Dividends to policyholders	3,464,377	4,082,258	17,180,324
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	63,775,119	9,429,207	338,936,042
19. Federal and foreign income taxes incurred	17,877,863	(1,534,643)	(10,090)
20. Net income (Line 18 minus Line 19)(to Line 22)	45,897,256	10,963,850	338,946,132
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,647,791,505	3,360,297,707	3,360,297,707
22. Net income (from Line 20)	45,897,256	10,963,850	338,946,132
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 13,166,370	42,270,487	(224,312,422)	18,607,764
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	7,794,414	424,261	(27,255,552)
27. Change in nonadmitted assets	(3,283,321)	(42,010,504)	7,195,453
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(50,000,000)		(50,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	42,678,835	(254,934,816)	287,493,798
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,690,470,340	3,105,362,892	3,647,791,505
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Collection Fees	90,837	245,204	2,019,167
1402. Change of administration of NC Beach Plan			(10,116,292)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	90,837	245,204	(8,097,124)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	688,800,497	685,286,106	2,934,989,248
2. Net investment income	83,279,936	94,378,956	315,088,614
3. Miscellaneous income	675,789	1,074,887	(5,049,508)
4. Total (Lines 1 to 3)	772,756,223	780,739,949	3,245,028,354
5. Benefit and loss related payments	387,240,267	464,925,066	1,921,994,260
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	277,968,506	286,492,327	921,022,524
8. Dividends paid to policyholders	3,484,019	3,160,703	16,070,682
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	88,269,614	(35,969,013)	(59,915,254)
10. Total (Lines 5 through 9)	756,962,406	718,609,083	2,799,172,212
11. Net cash from operations (Line 4 minus Line 10)	15,793,817	62,130,866	445,856,142
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	152,282,390	139,363,183	421,872,475
12.2 Stocks	19,986,797	211,215,115	747,797,381
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,478,723	15,904	42,761
12.7 Miscellaneous proceeds	4,102,243	5,730,883	18,691,721
12.8 Total investment proceeds (Lines 12.1 to 12.7)	177,850,153	356,325,085	1,188,404,337
13. Cost of investments acquired (long-term only):			
13.1 Bonds	210,880,710	556,422,451	1,248,850,544
13.2 Stocks	37,997,614	124,662,730	540,410,817
13.3 Mortgage loans			
13.4 Real estate	690,801	192,425	4,274,844
13.5 Other invested assets			
13.6 Miscellaneous applications	27,270,000	32,993,219	3,224,630
13.7 Total investments acquired (Lines 13.1 to 13.6)	276,839,125	714,270,826	1,796,760,835
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(98,988,972)	(357,945,741)	(608,356,498)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	50,000,000		
16.6 Other cash provided (applied).....	(9,792,533)	(11,764,926)	(33,890,634)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(59,792,533)	(11,764,926)	(33,890,634)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(142,987,688)	(307,579,801)	(196,390,990)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	303,138,969	499,529,959	499,529,959
19.2 End of period (Line 18 plus Line 19.1)	160,151,282	191,950,158	303,138,969

NOTES TO FINANCIAL STATEMENTS

CINCINNATI INSURANCE COMPANY
STATUTORY FOOTNOTE 9
3/31/2010

1. Summary of Significant Accounting Policies

- A. Accounting Practices – No Change
- B. Use of Estimates in the Preparation of the Financial Statements – No Change
- C. Accounting Policy
 - (1) No Change
 - (2) No Change
 - (3) No Change
 - (4) No Change
 - (5) No Change
 - (6) The Cincinnati Insurance Company's loan-backed securities are stated at fair value.
 - (7) No Change
 - (8) No Change
 - (9) No Change
 - (10) No Change
 - (11) No Change
 - (12) No Change
 - (13) No Change

2. Accounting Changes – No Change

3. Business Combinations and Goodwill – No Change

4. Discontinued Operations – No Change

5. Investments

- A. Mortgage Loans – No Change
- B. Debt Restructuring – No Change
- C. Reverse Mortgages – No Change
- D. Loan-Backed Securities
 - (1) The Cincinnati Insurance Company uses the acquisition date for applying the retrospective adjustment method.
 - (2) Our payment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from pricing services on all but one CMO. The CMO payment assumption not obtained by a pricing service was obtained from the issuer.
 - (3) The Cincinnati Insurance Company had no negative yield situation requiring a change from the retrospective to prospective method.
- E. Repurchase Agreements – No Change
- F. Real Estate – No Change
- G. Low-income Housing Tax Credit (LIHTC) – No Change

6. Joint Ventures – No Change

7. Investment Income – No Change

8. Derivative Instruments – No Change

9. Income Taxes

- A. The components of the net deferred tax asset/(liability) are as follows:
 - (1)

Description	2010			2009		
	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross deferred tax assets	3,241,240	153,842	3,395,082	2,719,258	1,149,903	3,869,162
Statutory valuation allowance	-	-	-	-	-	-
Adjusted gross deferred tax assets	3,241,240	153,842	3,395,082	2,719,258	1,149,903	3,869,162
Gross deferred tax liabilities	(24,550)	(392,988)	(417,538)	-	-	-
Net deferred tax asset/(liability) before admissibility test	3,216,689	(239,145)	2,977,544	2,719,258	1,149,903	3,869,162
Admitted pursuant to Paragraph 10.a	-	-	-	-	-	-
Paragraph 10.b.i.	-	-	-	-	-	-
Paragraph 10.b.ii.	16,790,190	16,790,190	16,790,190	17,362,555	17,362,555	17,362,555
Admitted pursuant to paragraph 10.b. (lesser of i. or ii.)	-	-	-	-	-	-
Admitted pursuant to paragraph 10.c.	-	-	-	-	-	-
Additional admitted pursuant to paragraph 10.e.i.	-	-	-	-	-	-
Paragraph 10.e.ii.a.	-	-	-	-	-	-
Paragraph 10.e.ii.b.	25,185,285	25,185,285	25,185,285	26,043,833	26,043,833	26,043,833
Additional admitted pursuant to paragraph 10.e.ii. (lesser of a. or b.)	-	-	-	-	-	-
Additional admitted pursuant to paragraph 10.e.iii.	-	-	-	-	-	-
Admitted deferred tax asset	-	-	-	-	-	-
Deferred tax liability	-	-	-	-	-	-
Net Admitted DTA or (DTL)	-	-	-	-	-	-
Nonadmitted DTA	3,216,689	(239,145)	2,977,544	2,719,258	1,149,903	3,869,162

- (2) The Company has elected to admit DTAs pursuant to paragraph 10.e.

- (3) The Company recorded no change in admitted DTAs as the result of its election to employ the provisions of paragraph 10.e. as follows:

Description	Change During 2010		
	Ordinary	Capital	Total
Gross deferred tax assets	521,982	(996,061)	(474,079)
Statutory valuation allowance	-	-	-
Adjusted gross deferred tax assets	521,982	(996,061)	(474,079)
Gross deferred tax liabilities	-	(417,538)	(417,538)
Net deferred tax asset/(liability) before admissibility test	521,982	(1,413,599)	(891,617)
Admitted pursuant to Paragraph 10.a	-	-	-
Paragraph 10.b.i.	-	-	-
Paragraph 10.b.ii.	-	-	-
Admitted pursuant to paragraph 10.b. (lesser of i. or ii.)	-	-	-

NOTES TO FINANCIAL STATEMENTS

Admitted pursuant to paragraph 10.c.	-	-	-
Additional admitted pursuant to paragraph 10.e.i.	-	-	-
Paragraph 10.e.ii.a.	-	-	-
Paragraph 10.e.ii.b.	-	-	-
Additional admitted pursuant to paragraph 10.e.ii. (lesser of a. or b.)	-	-	-
Additional admitted pursuant to paragraph 10.e.iii.	-	-	-
Admitted deferred tax asset	-	-	-
Deferred tax liability	-	-	-
Change in net admitted DTA or (DTL)	-	-	-
Change in nonadmitted DTA	521,982	(1,413,599)	(891,617)

- (4) The following table provides the Company's assets, capital and surplus and RBC information with the DTA calculated under SSAP No. 10R paragraphs 10(a) to (c) and the additional DTA determined under SSAP No. 10R paragraph 10(e) as of December 31, 2009:

Description	With paragraph's 10.a. - c.	With paragraph's 10.e.	Difference
Admitted DTAs	-	-	-
Admitted assets	216,222,826	216,222,826	-
Statutory surplus	167,901,900	167,901,900	-
Total adjusted capital	167,901,900	167,901,900	-
Authorized control level used in 10.d.	7,844,734	7,844,734	-

- B. Temporary differences for which a DTL has not been established: 0
- C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

Description	2010	2009
Current income tax expense	(1,278,828)	(1,015,723)
Tax on capital gains/(losses)	736,370	(1,289,520)
Federal income taxes incurred	(542,458)	(2,305,243)

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as follows:

DTAs Resulting From Book/Tax Differences in	March 31, 2010	December 31, 2009	Change	Character
Unearned premium reserve	1,601,053	1,529,711	71,342	Ordinary
Unpaid loss reserve	1,502,732	1,068,487	434,245	Ordinary
Other deferred tax assets	137,454	121,060	16,394	Ordinary
Nonadmitted statutory assets	-	-	-	Ordinary
Unrealized (gain)/loss on investments	-	-	-	Capital
Investments	153,842	1,149,903	(996,061)	Capital
Gross DTAs	3,395,082	3,869,162	(474,080)	
Nonadmitted DTAs	2,977,544	3,869,162	(891,618)	

DTLs Resulting From Book/Tax Differences in	March 31, 2010	December 31, 2009	Change	Character
Unrealized (gain)/loss on investments	(392,988)	-	(392,988)	Capital
Contingent commission	-	-	-	Ordinary
Commission expense	-	-	-	Ordinary
Other, net	(24,550)	-	(24,550)	Ordinary
Gross DTLs	(417,538)	-	(417,538)	

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	March 31, 2010	December 31, 2009	Change
Total deferred tax assets	3,395,082	3,869,162	(474,080)
Total deferred tax liabilities	(417,538)	-	(417,538)
Net deferred tax asset(liability)	2,977,544	3,869,162	(891,618)
Tax effect of unrealized (gains)/losses	-	-	392,988
Change in net deferred income tax (charge)/benefit	-	-	(498,630)

	December 31, 2009	December 31, 2008	Change
Total deferred tax assets	3,869,162	1,957,301	1,911,861
Total deferred tax liabilities	-	-	-
Net deferred tax asset(liability)	3,869,162	1,957,301	1,911,861
Tax effect of unrealized (gains)/losses	-	-	325,290
Change in net deferred income tax (charge)/benefit	-	-	2,237,151

- D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

As of March 31, 2010			Effective Tax Rate
Description	Amount	Tax Effect	

NOTES TO FINANCIAL STATEMENTS

Income before taxes	964,307	337,507	35.00%
Net tax exempt interest	(1,023,693)	(358,293)	-37.16%
Net dividends received deduction	(28,019)	(9,806)	-1.02%
DRD on Accrued	(41,736)	(14,607)	-1.51%
Other permanent items, net	3,917	1,371	0.14%
Total	(125,224)	(43,828)	-4.55%
Federal income taxes incurred expense/(benefit)	(3,653,794)	(1,278,828)	-132.62%
Tax on capital gains/(losses)	2,103,913	736,370	76.36%
Change in net deferred income tax charge/(benefit)	1,424,657	498,630	51.70%
Total statutory income taxes incurred	(125,224)	(43,828)	-4.55%

As of December 31, 2009

Description	Amount	Tax Effect	Effective Tax Rate
Income before taxes	(9,039,189)	(3,163,716)	35.00%
Net tax exempt interest	(3,939,602)	(1,378,861)	15.25%
Net dividends received deduction	(14,994)	(5,248)	0.06%
Other permanent items, net	15,517	5,431	-0.06%
Total	(12,978,268)	(4,542,394)	50.25%
Federal income taxes incurred expense/(benefit)	(2,902,065)	(1,015,723)	11.24%
Tax on capital gains/(losses)	(3,684,343)	(1,289,520)	14.27%
Change in net deferred income tax charge/(benefit)	(6,391,861)	(2,237,151)	24.75%
Total statutory income taxes incurred	(12,978,268)	(4,542,394)	50.25%

- E. At March 31, 2010, the Company had net operating loss carryforwards of: 0
At March 31, 2010, the Company had capital loss carryforwards of: 0

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2009	243,821	(243,821)	-
2008	731,099	(731,099)	-
Total	974,920	(974,920)	-

Deposits admitted under Internal Revenue Code Section 6603: 0

- F. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Life Insurance company
CFC Investment Company
CinFin Capital Management Company
CSU Producer Resources, Inc.

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with a current credit for net losses.

10. Parent, Subsidiaries, Affiliates - No Change
11. Debt - No Change
12. Retirement Plans
A. Defined Benefit Plan
The Cincinnati Insurance Company (CIC) is a wholly owned subsidiary of Cincinnati Financial Corporation who sponsors a defined benefit plan covering a portion of CIC employees.
B. Defined Contribution Plan
The Cincinnati Insurance Company (CIC) is a wholly owned subsidiary of Cincinnati Financial Corporation who sponsors a defined contribution plan covering those employees not covered in Cincinnati Financial Corporation's defined benefit plan.
13. Capital and Surplus... - No Change
14. Contingencies
A. The Company is not aware of any material liabilities as of year-end.
B. The Company is not aware of any material assessments as of year-end.
C. The Company does not have any gain contingencies.
D. The Company had 1 claim where amounts were paid to settle extra-contractual obligations or bad faith claims resulting in lawsuits that were resolved in 2009. This payment totaled \$225,000.00.
15. Leases - No Change
16. Information About Financial Instruments... - No Change
17. Sale, Transfer and Servicing of Financial Assets... - No Change
18. Gain or Loss from Uninsured A&H Plans... - No Change
19. Direct Premium Written/Produced by Managing General Agents... - No Change
20. Other Items - No Change
21. Events Subsequent - No Change
22. Reinsurance - No Change
23. Retrospectively Rated Contracts - No Change
24. Reserves as of December 31, 2009 were \$3,638,986,868. As of March 31, 2010, \$299,415,109 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,299,716,280 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$39,855,479 favorable prior-year development since December 31, 2009 to March 31, 2010. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not effect premium adjustments.
25. Intercompany Pooling Arrangements - No Change
26. Structured Settlements - No Change
27. Health Care Receivables - No Change
28. Participating Policies - No Change
29. Premium Deficiency Reserves - No Change

NOTES TO FINANCIAL STATEMENTS

- 30. High Deductibles - No Change
- 31. Discounting of Liabilities for Unpaid Losses - No Change
- 32. Asbestos/Environmental Reserves - No Change
- 33. Subscriber Savings Accounts - No Change
- 34. Multiple Peril Crop Insurance - No Change
- 35. Other – No Change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/26/2005
- 6.4 By what department or departments?
OHIO, NEVADA.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [X] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended?..... Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1		2	
	Prior Year-End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value	
14.21 Bonds	\$		\$	
14.22 Preferred Stock	\$		\$	
14.23 Common Stock	\$ 789,011,151		\$ 806,829,809	
14.24 Short-Term Investments	\$		\$	
14.25 Mortgage Loans on Real Estate	\$		\$	
14.26 All Other	\$		\$	
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 789,011,151		\$ 806,829,809	
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above ..	\$		\$	

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK.....	FIFTH THIRD CENTER, CINCINNATI, OHIO 45263.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [] No [X]

17.2 If no, list exceptions:

SEE ATTACHED LIST FOR SECURITIES NOT FILED WITH THE SVO AS OF 3/31/2010.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
TOTAL		

5. Operating Percentages:

5.1 A&H loss percent 111.7%

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses 46.3%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of funds administered as of the reporting date. \$.....

Schedule F
NONE

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	23,707,630	24,496,350	18,018,077	14,148,486	44,458,663	38,726,876
2. Alaska	AK L	10,314	14,666			12,899	23,363
3. Arizona	AZ L	8,166,882	7,874,988	3,418,675	7,177,247	25,039,126	23,333,040
4. Arkansas	AR L	10,014,954	9,871,472	6,629,421	4,967,591	27,681,484	26,587,917
5. California	CA L	625,386	532,650	197,881	470,858	6,898,241	6,372,800
6. Colorado	CO L	2,048,631	458,016	880,281	226,534	2,430,057	7,413,326
7. Connecticut	CT L	83,623	91,936	24,101	36,404	1,046,162	1,014,806
8. Delaware	DE L	2,003,226	1,357,378	460,293	283,324	10,689,038	4,872,483
9. District of Columbia	DC L	227,115	215,557	140,853	42,464	1,180,814	824,258
10. Florida	FL L	22,239,543	25,637,047	5,767,994	10,276,039	60,178,482	55,530,053
11. Georgia	GA L	37,951,855	38,458,446	23,560,701	21,166,928	108,585,369	110,540,593
12. Hawaii	HI L	24,924	12,165		75,930	48,142	65,443
13. Idaho	ID L	5,393,233	5,896,165	1,277,982	1,432,050	17,033,205	16,075,648
14. Illinois	IL L	55,886,875	57,944,015	30,663,171	32,451,597	256,314,079	272,335,002
15. Indiana	IN L	45,372,362	49,929,180	21,363,708	27,090,514	142,920,059	152,472,548
16. Iowa	IA L	18,274,855	20,721,384	9,363,156	9,916,038	76,748,046	83,888,468
17. Kansas	KS L	11,316,731	11,625,868	4,161,528	6,030,112	25,557,271	21,279,421
18. Kentucky	KY L	26,906,698	26,528,478	12,059,201	28,499,327	60,194,496	69,242,538
19. Louisiana	LA L	619,453	563,112	86,397	157,364	1,569,506	902,495
20. Maine	ME L	9,777	33,451	543	29,707	44,618	43,294
21. Maryland	MD L	10,867,527	10,741,359	5,349,607	6,450,846	43,317,028	37,511,111
22. Massachusetts	MA L	151,050	278,094	26,896	53,656	1,328,960	970,314
23. Michigan	MI L	28,426,760	29,450,795	11,352,912	12,628,877	102,831,965	99,719,260
24. Minnesota	MN L	19,347,854	20,921,951	6,281,091	8,924,376	102,134,494	90,487,723
25. Mississippi	MS L	501,951	454,822	47,419	64,647	1,147,436	1,469,431
26. Missouri	MO L	18,609,869	19,366,891	6,515,503	6,930,011	61,884,836	69,071,281
27. Montana	MT L	7,623,572	8,948,749	6,122,956	3,167,263	27,254,322	32,508,722
28. Nebraska	NE L	6,366,390	6,509,917	2,802,604	2,845,278	29,210,226	27,331,691
29. Nevada	NV L	223,406	302,546	354,948	18,594	845,654	554,921
30. New Hampshire	NH L	2,933,606	2,537,042	863,627	770,576	7,657,050	6,717,696
31. New Jersey	NJ L	468,957	842,642	66,327	106,837	2,619,263	2,256,830
32. New Mexico	NM L	1,678,169	1,099,072	300,761	110,283	1,911,801	925,239
33. New York	NY L	14,177,416	13,496,929	2,082,646	20,872,327	74,263,629	63,327,488
34. North Carolina	NC L	30,996,854	32,984,450	12,010,640	11,420,829	89,368,144	93,898,276
35. North Dakota	ND L	4,027,752	3,985,841	713,482	2,015,598	13,020,994	10,097,326
36. Ohio	OH L	139,596,497	146,131,202	59,279,285	86,511,043	425,108,155	464,828,652
37. Oklahoma	OK L	320,147	439,130	124,420	19,637	977,412	1,338,719
38. Oregon	OR L	107,626	113,803	6,475	2,933	321,463	297,396
39. Pennsylvania	PA L	44,398,027	44,925,501	15,984,669	22,608,490	195,389,704	180,940,489
40. Rhode Island	RI L	(1,761)	34,317	(5,177)	(45,960)	393,879	522,837
41. South Carolina	SC L	8,374,894	7,258,367	2,353,489	6,380,134	26,048,419	30,807,250
42. South Dakota	SD L	1,956,115	3,412,530	386,567	3,742,639	12,286,062	14,889,742
43. Tennessee	TN L	25,993,350	24,670,992	8,646,385	10,384,310	68,016,706	69,699,951
44. Texas	TX L	4,539,225	1,213,701	52,358,281	382,461	79,589,758	120,948,753
45. Utah	UT L	6,643,807	7,329,233	4,427,409	1,940,407	23,400,822	35,721,547
46. Vermont	VT L	4,173,388	5,027,434	2,506,392	2,415,010	14,815,132	16,588,400
47. Virginia	VA L	31,695,090	32,149,190	11,980,559	13,165,761	99,825,526	89,659,876
48. Washington	WA L	1,416,713	872,222	191,957	72,896	1,069,738	966,805
49. West Virginia	WV L	4,877,820	5,905,360	2,407,497	1,438,555	17,067,137	19,461,682
50. Wisconsin	WI L	27,866,675	29,631,352	7,697,537	10,850,189	120,493,764	119,833,751
51. Wyoming	WY L	106,317	201,089	644	11,928	404,184	484,093
52. American Samoa	AS N						
53. Guam	GU N						
54. Puerto Rico	PR L	2,023	250			138	90
55. U.S. Virgin Islands	VI N						
56. Northern Mariana Islands	MP N						
57. Canada	CN N						
58. Aggregate Other Alien	OT XXX						
59. Totals	(a) 52	719,351,152	743,499,096	361,311,768	400,738,944	2,512,633,558	2,595,381,714
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NONE

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	16,991,795	5,247,998	30.9	54.3
2. Allied lines	13,305,308	10,159,787	76.4	92.1
3. Farmowners multiple peril	0			
4. Homeowners multiple peril	74,717,621	42,719,758	57.2	107.0
5. Commercial multiple peril	203,790,723	112,184,039	55.0	60.0
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	15,633,985	6,056,675	38.7	20.8
10. Financial guaranty				
11.1 Medical professional liability - occurrence	9,417,900	4,193,407	44.5	18.1
11.2 Medical professional liability - claims made				
12. Earthquake	492,869	(4,241)	(0.9)	0.8
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health	10,519	11,745	111.7	
16. Workers' compensation	26,077,565	18,347,835	70.4	104.0
17.1 Other liability occurrence	100,311,625	19,963,539	19.9	7.7
17.2 Other liability - claims made	17,909,159	9,963,540	55.6	15.0
17.3 Excess Workers' Compensation	273,540	30,998	11.3	(2,057.5)
18.1 Products liability - occurrence	10,556,650	3,793,454	35.9	74.0
18.2 Products liability - claims made				
19.1,19.2 Private passenger auto liability	45,734,311	21,783,142	47.6	59.3
19.3,19.4 Commercial auto liability	71,495,516	33,458,462	46.8	45.3
21. Auto physical damage	60,449,008	31,610,914	52.3	52.4
22. Aircraft (all perils)		11,259,454		689.1
23. Fidelity	2,478,347	(691,265)	(27.9)	78.1
24. Surety	11,394,098	(363,410)	(3.2)	13.2
26. Burglary and theft	388,801	35,543	9.1	1.2
27. Boiler and machinery	3,519,980	966,609	27.5	41.3
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	684,949,320	330,727,983	48.3	54.0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	16,773,831	16,773,831	17,022,170
2. Allied Lines	13,833,652	13,833,652	14,180,278
3. Farmowners multiple peril	1	1	1
4. Homeowners multiple peril	64,691,118	64,691,118	62,148,324
5. Commercial multiple peril	228,861,272	228,861,272	238,336,053
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	14,427,970	14,427,970	15,466,889
10. Financial guaranty			
11.1 Medical professional liability - occurrence	12,449,737	12,449,737	13,280,951
11.2 Medical professional liability - claims made			
12. Earthquake	420,672	420,672	434,870
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health	10,521	10,521	12,193
16. Workers' compensation	35,474,526	35,474,526	39,784,523
17.1 Other liability occurrence	106,445,898	106,445,898	111,737,980
17.2 Other liability - claims made	17,553,796	17,553,796	17,693,801
17.3 Excess Workers' Compensation	409,151	409,151	435,002
18.1 Products liability - occurrence	13,447,189	13,447,189	14,817,818
18.2 Products liability - claims made			
19.1,19.2 Private passenger auto liability	41,887,590	41,887,590	38,328,432
19.3,19.4 Commercial auto liability	77,334,727	77,334,727	83,050,798
21. Auto physical damage	58,538,731	58,538,731	58,326,152
22. Aircraft (all perils)			
23. Fidelity	2,217,049	2,217,049	2,632,573
24. Surety	10,569,972	10,569,972	11,862,462
26. Burglary and theft	505,151	505,151	235,354
27. Boiler and machinery	3,498,599	3,498,599	3,712,473
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	719,351,152	719,351,152	743,499,096
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2010 Loss and LAE Payments on Claims Reported as of Prior Year-End	2010 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2010 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2007 + Prior	938,753	580,785	1,519,539	76,886	4,117	81,003	859,090	17,636	557,014	1,433,740	(2,777)	(2,019)	(4,796)
2. 2008	483,957	309,537	793,494	48,109	1,928	50,037	430,068	20,007	287,562	737,637	(5,780)	(40)	(5,819)
3. Subtotals 2008 + Prior	1,422,710	890,323	2,313,033	124,995	6,045	131,040	1,289,159	37,643	844,576	2,171,377	(8,557)	(2,058)	(10,615)
4. 2009	715,915	610,039	1,325,954	139,645	28,730	168,375	553,776	68,480	506,082	1,128,338	(22,494)	(6,747)	(29,241)
5. Subtotals 2009 + Prior	2,138,625	1,500,362	3,638,987	264,639	34,776	299,415	1,842,935	106,123	1,350,658	3,299,716	(31,051)	(8,805)	(39,856)
6. 2010	XXX	XXX	XXX	XXX	113,171	113,171	XXX	220,073	171,529	391,602	XXX	XXX	XXX
7. Totals	2,138,625	1,500,362	3,638,987	264,639	147,947	412,586	1,842,935	326,196	1,522,187	3,691,318	(31,051)	(8,805)	(39,856)
8. Prior Year-End's Surplus As Regards Policyholders	3,647,792										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (1.5)	2. (0.6)	3. (1.1)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 3.

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,263,952	5,601,741
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	456,567	4,662,211
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	48,609	
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	10,671,909	10,263,952
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	10,671,909	10,263,952

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
NONE		

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,001,268	11,885,843
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	237,615	884,575
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,763,653	11,001,268
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	10,763,653	11,001,268

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,535,064,744	6,689,429,385
2. Cost of bonds and stocks acquired	249,028,324	1,851,309,706
3. Accrual of discount	2,923,797	11,693,304
4. Unrealized valuation increase (decrease)	55,436,858	30,694,126
5. Total gain (loss) on disposals	(34,720)	273,415,231
6. Deduct consideration for bonds and stocks disposed of	172,318,612	1,231,306,771
7. Deduct amortization of premium	1,236,423	996,383
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	392,635	89,173,854
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,668,471,334	7,535,064,744
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,668,471,334	7,535,064,744

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	3,058,474,013	71,822,414	110,041,680	(484,101)	3,019,770,646			3,058,474,013
2. Class 2 (a).....	1,470,327,556	116,898,825	35,450,061	10,995,025	1,562,771,346			1,470,327,556
3. Class 3 (a).....	205,862,506	22,159,470	4,530,736	(10,298,703)	213,192,537			205,862,506
4. Class 4 (a).....	37,115,210		2,191,932	(490,445)	34,432,833			37,115,210
5. Class 5 (a).....	19,065,620		4,564,283	(1,535,875)	12,965,463			19,065,620
6. Class 6 (a).....	67,644,114		4,373,487	2,951,360	66,221,987			67,644,114
7. Total Bonds	4,858,489,019	210,880,710	161,152,179	1,137,261	4,909,354,811			4,858,489,019
PREFERRED STOCK								
8. Class 1.....	2,915,040			484,960	3,400,000			2,915,040
9. Class 2.....	59,946,575		150,000	1,594,350	61,390,925			59,946,575
10. Class 3.....	39,078,420			1,765,599	40,844,019			39,078,420
11. Class 4.....								
12. Class 5.....								
13. Class 6.....	876,320				876,320			876,320
14. Total Preferred Stock	102,816,355		150,000	3,844,909	106,511,264			102,816,355
15. Total Bonds & Preferred Stock	4,961,305,374	210,880,710	161,302,179	4,982,170	5,015,866,075			4,961,305,374

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....; NAIC 2 \$.....; NAIC 3 \$.....; NAIC 4 \$.....; NAIC 5 \$.....; NAIC 6 \$.....

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Carrying Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	NONE				
		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,903,064	18,837,450
2. Cost of short-term investments acquired		999,980
3. Accrual of discount.....		42,760
4. Unrealized valuation increase (decrease).....		50,868
5. Total gain (loss) on disposals.....	1,478,724	
6. Deduct consideration received on disposals.....	6,381,788	15,027,994
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		4,903,064
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)		4,903,064

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B- Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E Verification

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.3136FJ-S3-6	FANNIE MAE		.01/07/2010	BNY CONVERGEX		10,000,000	10,000,000		1FE
.3136FJ-T9-2	FANNIE MAE		.01/07/2010	BNY CONVERGEX		15,000,000	15,000,000		1FE
0399999 - Total	Bonds - U.S. Government					25,000,000	25,000,000		XXX
.167486-GR-4	IL CHICAGO REF PROJ GO		.01/14/2010	SIEBERT BRADFORD SHANK & CO		3,034,290	3,000,000		1FE
.407594-EY-2	MI HAMILTON CMNTY SCHL DIST GO		.01/15/2010	STIFEL NICOLAUS & CO		350,000	350,000		1FE
.407594-EZ-9	MI HAMILTON CMNTY SCHL DIST GO		.01/15/2010	STIFEL NICOLAUS & CO		350,000	350,000		1FE
.645020-ZX-9	CT NEW HAVEN GO		.02/04/2010	WELLS FARGO		1,922,300	1,880,000		1FE
.677521-AH-9	OH STATE INFRASTRUCTURE GO		.01/07/2010	MERRILL LYNCH		4,967,050	5,000,000		1FE
.758508-LL-7	MI REETHS-PUFFER SCHLS GO		.02/04/2010	STIFEL NICOLAUS & CO		250,000	250,000		1FE
.758508-LM-5	MI REETHS-PUFFER SCHLS GO		.02/04/2010	STIFEL NICOLAUS & CO		375,000	375,000		2FE
2499999 - Total	Bonds - U.S. Political Subdivisions of States, Territories and Possessions					11,248,640	11,205,000		XXX
.67756A-P9-7	OH STATE EDUC FACILITY XAVIER UNIV REV		.01/15/2010	BARCLAYS CAPITAL		1,051,281	1,035,000		1FE
.67756A-Q5-4	OH STATE EDUC FACILITY XAVIER UNIV REV		.01/15/2010	BARCLAYS CAPITAL		1,202,885	1,210,000		1FE
.759911-R8-5	IL REGIONAL TRANS AUTH REV		.01/07/2010	JP MORGAN		5,012,111	5,000,000		1FE
3199999 - Total	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of ...					7,266,277	7,245,000		XXX
.00846U-AD-3	AGILENT TECHNOLOGIES INC		.02/03/2010	VARIOUS		3,949,025	3,750,000	65,668	2FE
.03840P-AC-6	AQUILA INC		.01/27/2010	JEFFERIES & CO		2,359,240	2,000,000	19,792	2FE
.04621X-AC-2	ASSURANT INC		.02/05/2010	MORGAN KEEGAN		3,137,190	3,000,000	82,031	2FE
.053332-AD-4	AUTOZONE INC		.01/07/2010	SUN TRUST BANK		2,134,445	2,068,000	10,304	2FE
.054937-AE-7	BB&T CORPORATION		.02/04/2010	BB & T CAPITAL MARKETS		2,642,375	2,500,000	16,611	1FE
.101137-AH-0	BOSTON SCIENTIFIC CORP		.01/15/2010	CREDIT SUISSE		2,117,120	2,015,000	12,090	3FE
.120568-AC-4	BUNGE LIMITED FINANCE CO		.02/04/2010	STIFEL NICOLAUS & CO		952,735	855,000	21,119	2FE
.125896-AQ-3	CMS ENERGY CORP		.01/08/2010	CREDIT SUISSE		2,107,500	2,000,000	41,556	3FE
.14170T-AD-3	CAREFUSION CORP		.01/14/2010	CREDIT SUISSE		5,641,631	5,405,000	110,859	2FE
.20030N-AL-5	COMCAST CORP		.02/04/2010	SUSQUEHANNA		5,455,150	5,000,000	118,000	2FE
.200339-CG-2	COMERICA BANK		.01/14/2010	KEY CAPITAL MARKETS		1,003,440	1,000,000	9,424	1FE
.20035C-AA-8	COMERICA BANK		.02/03/2010	KEY CAPITAL MARKETS		2,091,660	2,000,000	21,217	1FE
.232820-AG-5	CYTEC INDUSTRIES INC		.02/02/2010	WELLS FARGO		1,076,000	1,000,000	20,667	2FE
.237194-AF-2	DARDEN RESTAURANTS INC		.01/13/2010	STIFEL NICOLAUS & CO		1,075,660	1,000,000	14,688	2FE
.247131-AF-2	DELPHI FINANCIAL GROUP		.01/14/2010	WACHOVIA SECURITIES		1,999,900	2,000,000		2FE
.25389J-AE-6	DIGITAL REALTY TRUST LP		.01/22/2010	CITIGROUP GLOBAL MARKETS		6,886,000	7,000,000		2FE
.26138E-AL-3	DR PEPPER SNAPPLE GROUP		.02/03/2010	CAROLINA CAPITAL		2,860,882	2,850,000	8,744	2FE
.337738-AF-5	FISERV INC		.01/13/2010	CAROLINA CAPITAL		2,214,320	2,000,000	20,076	2FE
.349631-AQ-4	FORTUNE BRANDS INC		.01/07/2010	CAROLINA CAPITAL		2,999,640	3,000,000	12,250	2FE
.421915-EG-0	HCP INC		.02/05/2010	CREDIT SUISSE		2,512,650	2,500,000	63,438	2FE
.441060-AH-3	HOSPIRA INC		.02/04/2010	STIFEL NICOLAUS & CO		3,210,930	3,000,000	59,663	2FE
.444859-AV-4	HUMANA INC		.01/22/2010	STONE & YOUNGBERG		524,805	500,000	5,017	2FE
.451102-AC-1	ICAHN ENTERPRISES/FIN		.01/12/2010	JEFFERIES & CO		9,941,100	10,000,000		3FE
.451102-AF-4	ICAHN ENTERPRISES/FIN		.01/12/2010	JEFFERIES & CO		4,963,750	5,000,000		3FE
.472319-AA-0	JEFFERIES GROUP INC		.01/15/2010	CREDIT SUISSE		1,798,500	1,650,000	44,756	2FE
.50075N-BB-9	KRAFT FOODS INC		.02/04/2010	RBS GREENWHICH CAPITAL		6,976,060	7,000,000		2FE
.50540R-AF-9	LABORATORY CORP OF AMER		.01/15/2010	KNIGHT LIBERTAS		5,434,250	5,000,000	28,125	2FE
.53079E-AU-8	LIBERTY MUTUAL GROUP		.02/03/2010	VARIOUS		5,738,716	5,275,000	151,681	2FE
.552676-AP-3	MDC HOLDINGS INC		.01/12/2010	CITIGROUP GLOBAL MARKETS		5,853,900	6,000,000		2FE
.571748-AJ-1	MARSH & MCLENNAN INC		.02/01/2010	RAYMOND JAMES		2,086,280	2,000,000	45,536	2FE
.631103-AC-2	NASDAQ OMX GROUP		.01/12/2010	VARIOUS		6,487,100	6,500,000		2FE
.652478-BX-5	NEWS AMERICA HOLDINGS		.01/29/2010	VARIOUS		3,799,402	3,137,000	71,585	2FE
.654742-AA-3	NISSAN MOTOR ACCEPTANCE		.01/20/2010	CITIGROUP GLOBAL MARKETS		1,993,020	2,000,000		2FE
.654742-AB-1	NISSAN MOTOR ACCEPTANCE		.01/20/2010	BANK OF AMERICA		1,991,660	2,000,000		2FE
.694476-AC-6	PACIFIC LIFE CORP		.02/04/2010	UBS SECURITIES		2,979,090	3,000,000		2FE
.74367F-AN-8	PROTECTIVE LIFE		.01/07/2010	SUSQUEHANNA		3,981,363	3,695,000	58,176	1FE
.744320-BL-8	PRUDENTIAL FINANCIAL INC		.01/11/2010	UBS SECURITIES		1,497,840	1,500,000		2FE
.759351-AG-4	REINSURANCE GRP OF AMER		.01/06/2010	CAROLINA CAPITAL		2,043,100	2,000,000	23,292	2FE
.761713-AP-1	REYNOLDS AMERICAN INC		.01/20/2010	VARIOUS		3,490,063	3,187,000	34,659	2FE
.828807-CC-9	SIMON PROPERTY GROUP LP		.01/19/2010	RBS GREENWHICH CAPITAL		1,995,600	2,000,000		1FE
.883556-AQ-5	THERMO FISHER SCIENTIFIC		.01/13/2010	GOLDMAN SACHS		3,995,680	4,000,000	14,094	1FE
.887389-AG-9	TIMKEN CO		.01/25/2010	BB & T CAPITAL MARKETS		2,147,000	2,000,000	44,667	2FE
.896522-AE-9	TRINITY INDUSTRIES INC		.01/19/2010	STIFEL NICOLAUS & CO		3,030,000	3,000,000	68,792	3FE
.91913Y-AQ-3	VALERO ENERGY CORP		.02/03/2010	JP MORGAN		997,360	1,000,000		2FE

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STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.94973V-AK-3	WELLPOINT INC.		.01/25/2010	SUSQUEHANNA		525,625	500,000	948	2FE
.55608J-AC-2	MACQUARIE GROUP LTD.	F	.01/07/2010	BARCLAYS CAPITAL		2,997,330	3,000,000		1FE
.71656L-AC-5	PETROLEOS MEXICANOS	F	.01/28/2010	VARIOUS		4,942,640	5,000,000		2FE
.78572M-AD-7	SABMILLER PLC	F	.01/28/2010	CAROLINA CAPITAL		1,327,017	1,190,000	6,661	2FE
.87656X-AD-3	TATE & LYLE INTL FIN PLC	F	.01/21/2010	KNIGHT LIBERTAS		5,425,000	5,000,000	37,726	2FE
.90261X-FY-3	UBS AG STAMFORD	F	.01/12/2010	UBS SECURITIES		4,978,650	5,000,000		1FE
.9612EA-AD-7	WESTPAC SECURITIES	F	.01/20/2010	GOLDMAN SACHS		4,996,400	5,000,000		1FE
3899999 - Total	- Bonds - Industrial, Misc.					167,365,793	162,077,000	1,363,908	XXX
8399997 - Total	- Bonds - Part 3					210,880,710	205,527,000	1,363,908	XXX
8399999 - Total	- Bonds					210,880,710	205,527,000	1,363,908	XXX
8999999 - Total	- Preferred Stocks						XXX		XXX
.053015-10-3	AUTOMATIC DATA PROCESSING		.02/05/2010	VARIOUS	.88,563.000	3,691,253			L
.189054-10-9	CLOROX COMPANY		.01/21/2010	BLOOMBERG TRADEBOOK	.96,200.000	5,880,429			L
.194162-10-3	COLGATE-PALMOLIVE CO		.02/05/2010	BLOOMBERG TRADEBOOK	.10,000.000	787,533			L
.32111B-10-4	FIRST NATIONAL BANCSHARES		.02/01/2010	RECEIVED FROM CONVERSION	.360,000.000	150,000			L
.438516-10-6	HONEYWELL INTERNATIONAL INC.		.01/21/2010	BLOOMBERG TRADEBOOK	.34,600.000	1,418,550			L
.46625H-10-0	JP MORGAN CHASE		.02/04/2010	VARIOUS	.425,000.000	16,993,798			L
.524660-10-7	LEGGETT & PLATT INC.		.02/05/2010	BLOOMBERG TRADEBOOK	.40,000.000	795,376			L
.665859-10-4	NORTHERN TRUST CORP		.01/19/2010	VARIOUS	.92,999.000	4,765,027			L
.749685-10-3	RPM INTERNATIONAL INC.		.01/08/2010	BLOOMBERG TRADEBOOK	.86,900.000	1,782,502			L
.88579Y-10-1	3M CO		.02/05/2010	BLOOMBERG TRADEBOOK	.20,000.000	1,564,148			L
.92343V-10-4	VERIZON COMMUNICATIONS INC.		.01/06/2010	BLOOMBERG TRADEBOOK	.10,000.000	319,000			L
9099999 - Total	- Common Stocks - Industrial, Misc.					38,147,614	XXX		XXX
9799997 - Total	- Common Stocks - Part 3					38,147,614	XXX		XXX
9799999 - Total	- Common Stocks					38,147,614	XXX		XXX
9899999 - Total	- Preferred and Common Stocks					38,147,614	XXX		XXX
9999999 - Totals						249,028,324	XXX	1,363,908	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.1

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3128X8-NX-6	FREDDIE MAC		03/19/2010	SECURITY CALLED BY ISSUER at 100.000		25,000,000	25,000,000	25,000,000	25,000,000						25,000,000				687,500	03/19/2024	1FE
3136F9-7E-7	FANNIE MAE		02/20/2010	SECURITY CALLED BY ISSUER at 100.000		25,000,000	25,000,000	25,000,000	25,000,000						25,000,000				637,500	02/20/2024	1FE
0399999 - Bonds - U.S. Governments						50,000,000	50,000,000	50,000,000	50,000,000						50,000,000				1,325,000	XXX	XXX
018105-E2-8	ALLEN TEX INDPST SCH DIST. DE SOTO CNTY MISS SCH DIST		02/15/2010	SECURITY CALLED BY ISSUER at 100.000		1,700,000	1,700,000	1,700,000	1,700,000						1,700,000				50,150	02/15/2021	1FE
241559-KS-1			03/09/2010	SECURITY CALLED BY ISSUER at 100.000		1,270,000	1,270,000	1,267,879	1,268,864		40		40		1,268,904		1,096	1,096	12,619	12/01/2014	1FE
245869-EF-5	DELAWARE CNTY OHIO		02/10/2010	SECURITY CALLED BY ISSUER at 102.000		1,040,400	1,020,000	1,019,235	1,019,690		11		11		1,019,701		20,699	20,699	7,136	12/01/2012	1FE
245869-EH-1	DELAWARE CNTY OHIO TX FT BEND CNTY MUD #23 GO		02/10/2010	SECURITY CALLED BY ISSUER at 102.000		1,116,900	1,095,000	1,094,025	1,094,461		11		11		1,094,471		22,429	22,429	8,185	12/01/2014	1FE
346907-DN-5	MANSFIELD TEX INDPST SCH DIST		02/26/2010	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				25,521	09/01/2026	2FE
564385-XN-7	MO ASSOC OF RURAL EDUCATION		03/12/2010	SECURITY CALLED BY ISSUER at 100.000		3,105,000	3,105,000	3,105,000	3,105,000						3,105,000				95,091	02/15/2022	1FE
605890-S3-7	MO ASSOC OF RURAL EDUC VALLEY R-VI SCHL		03/01/2010	SECURITY CALLED BY ISSUER at 100.000		1,415,000	1,415,000	1,415,000	1,415,000						1,415,000				39,620	03/01/2018	6*
605891-HB-9			03/01/2010	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				33,750	03/01/2020	1FE
940773-U2-8	WASHOE CNTY NEV		01/01/2010	SECURITY CALLED BY ISSUER at 100.000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				63,750	07/01/2023	1FE
940773-V7-6	WASHOE CNTY NEV		01/01/2010	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				31,500	07/01/2021	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						14,647,300	14,605,000	14,601,140	14,603,014		62		62		14,603,076		44,224	44,224	367,321	XXX	XXX
033285-PV-3	AK ANCHORAGE WATER REV RFDG		01/15/2010	SECURITY CALLED BY ISSUER at 101.000		1,646,300	1,630,000	1,630,000	1,630,000						1,630,000		16,300	16,300	36,403	09/01/2024	1FE
102022-AM-2	IL VILLAGE OF BOURBONNAIS OLIVET NAZAREN		03/01/2010	SECURITY CALLED BY ISSUER at 101.000		1,212,000	1,200,000	1,187,772	1,191,916		94		94		1,192,010		19,990	19,990	37,500	03/01/2020	1FE
106214-D0-9	TX BRAZOS RIVER AUTH KY FT WRIGHT LOOKOUT CORP CENTER		01/05/2010	SECURITY CALLED BY ISSUER at 101.000		2,525,000	2,500,000	2,500,000	2,500,000						2,500,000		25,000	25,000	22,778	05/01/2019	2FE
347655-1A-0	IN GRIFFITH MULTI SCHL BLDG		03/30/2010	SINKING FUND REDEMPTION SECURITY CALLED BY ISSUER at 101.000		112,757	112,757	112,757	112,757						112,757				1,342	12/01/2013	2
398336-AX-5	IN HAMILTON CNTY SOUTHEASTERN SCH BLDG C		01/15/2010	SECURITY CALLED BY ISSUER at 101.000		1,752,350	1,735,000	1,735,000	1,735,000						1,735,000		17,350	17,350	52,050	07/15/2022	1FE
40785W-FH-4	IN BOND BANK VALLEY RURAL SER A		01/15/2010	SECURITY CALLED BY ISSUER at 100.000		2,525,000	2,500,000	2,500,000	2,500,000						2,500,000		25,000	25,000	75,000	01/15/2021	1FE
45462P-AT-7	IN INDIANAPOLIS BOND BANK LOCAL PUB IMPR		01/20/2010	SECURITY CALLED BY ISSUER at 100.000		1,395,000	1,395,000	1,395,000	1,395,000						1,395,000				53,591	01/01/2015	6*
455280-Q7-5			01/01/2010	SECURITY CALLED BY ISSUER at 101.000		3,681,450	3,645,000	3,645,000	3,645,000						3,645,000		36,450	36,450	110,261	01/01/2022	1FE
63967C-A9-3	NE NEBRASKA INVT FIN AUTH IN SHELburn WATERWORKS REV		03/01/2010	SECURITY CALLED BY ISSUER at 100.000		115,000	115,000	115,000	115,000						115,000				3,048	09/01/2021	1FE
821388-AT-2	ME SKOWHEGAN POLLTN CONTRL REV		01/07/2010	SECURITY CALLED BY ISSUER at 100.000		105,000	105,000	105,000	105,000						105,000				3,019	01/01/2013	6*
830802-AK-0	IN SOUTH BEND CMNTY SCHL BLDG CORP SER A		03/24/2010	SECURITY CALLED BY ISSUER at 100.000		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				35,154	11/01/2013	1FE
836496-HX-0			01/01/2010	SECURITY CALLED BY ISSUER at 101.000		2,863,350	2,835,000	2,835,000	2,835,000						2,835,000		28,350	28,350	75,836	01/01/2024	1FE
967246-FG-9	KS WICHITA AIRPORT AUTH TN WILSON CNTY WATERWORKS REV		01/01/2010	SECURITY CALLED BY ISSUER at 100.000		55,000	55,000	55,000	55,000						55,000				1,774	01/01/2013	2FE
972187-BD-9			03/01/2010	SECURITY CALLED BY ISSUER at 100.000		160,000	160,000	157,200	159,133		30		30		159,163		837	837	4,800	03/01/2014	2FE
3199999 - Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of						19,648,207	19,487,757	19,472,729	19,478,806		125		125		19,478,931		169,277	169,277	512,555	XXX	XXX
007036-PA-8	ADJUSTABLE RATE MORTGAGE TRUST		03/10/2010	VARIOUS		30,047	69,767	50,033	50,757		139		139		50,896		(20,850)	(20,850)	78	11/25/2035	1Z*
01903H-BA-9	ALLIED CAPITAL CORP SERIES B-2		03/01/2010	VARIOUS		1,007,815	1,000,000	1,000,000	1,000,000						1,000,000		7,815	7,815	2,504	06/15/2011	2Z
01903H-BB-7	ALLIED CAPITAL CORP SERIES C-2		03/01/2010	VARIOUS		1,007,815	1,000,000	1,000,000	1,000,000						1,000,000		7,815	7,815	2,640	03/31/2012	2Z
01903H-BC-5	ALLIED CAPITAL CORP SERIES CMW		03/01/2010	SECURITY CALLED BY ISSUER at 101.179		747,218	738,513	738,513	738,513						738,513		8,705	8,705		04/01/2012	2Z
023654-AW-6	AMERICA WEST AIRLINES		01/02/2010	SINKING FUND REDEMPTION		7,534	7,534	7,426	6,831		702		703		7,534				299	01/02/2019	3FE
025537-AD-3	AMERICAN ELECTRIC POWER		03/15/2010	MATURITY		5,000,000	5,000,000	4,982,890	4,999,406		594		594		5,000,000				134,375	03/15/2010	2FE

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STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
02635F-T0-6	AMERICAN GENERAL FINANCE		01/25/2010	STIFEL NICOLAUS & CO.		3,587,500	5,000,000	2,058,895	2,191,932						2,191,932		1,395,568	1,395,568	120,069	09/15/2017	4FE
02660T-FV-0	AMERICAN HOME MORTGAGE		03/10/2010	VARIOUS		38,628	71,599	50,838	51,802		3,355		3,355		54,957		(16,330)	(16,330)	70	09/25/2035	12*
05950M-AB-6	BANC AMERICA FUNDING		03/10/2010	VARIOUS		1,413,466	2,699,065	1,731,312	1,762,848		31,132		31,132		1,793,979		(380,513)	(380,513)	2,808	07/20/2036	12*
05950P-AU-7	BANC AMERICA FUNDING		03/10/2010	VARIOUS		1,608,156	3,524,584	2,004,880	2,049,427		49,941		49,941		2,099,369		(491,213)	(491,213)	3,432	10/20/2036	12*
12668R-AC-2	COUNTRYWIDE ALTERNATIVE LOAN TRUST		03/10/2010	VARIOUS		138,959	1,290,108	667,909	680,016		7,194		7,194		687,210		(548,251)	(548,251)	1,255	02/20/2047	12*
20030N-AJ-0	COMCAST CORP.		02/04/2010	SUSQUEHANNA		5,528,750	5,000,000	4,999,600	4,999,745		4		4		4,999,749		529,001	529,001	68,250	11/15/2015	2FE
25150N-AB-0	DEUTSCHE ALT-A SECURITIES		03/10/2010	VARIOUS		265,222	609,289	264,985	273,100		10,154		10,154		283,254		(18,032)	(18,032)	541	10/25/2036	12*
25150P-AB-5	DEUTSCHE ALT-A SECURITIES		03/10/2010	VARIOUS		256,364	609,520	256,145	264,213		7,497		7,497		271,710		(15,346)	(15,346)	544	10/25/2036	12*
31331F-AD-3	FEDEX CORP 1993 PASS TST.		01/01/2010	SINKING FUND REDEMPTION		152,891	152,891	152,891	152,891						152,891				5,833	01/01/2015	2FE
39538W-EF-1	GREENPOINT MORTGAGE FUNDING TRUST		03/10/2010	VARIOUS		44,916	451,506	258,881	263,039		3,633		3,633		266,672		(221,757)	(221,757)	480	11/25/2046	12*
39538W-EL-8	GREENPOINT MORTGAGE FUNDING TRUST		03/10/2010	VARIOUS		32,255	287,057	174,717	177,266		2,503		2,503		179,768		(147,513)	(147,513)	304	11/25/2046	12*
39538W-GB-8	GREENPOINT MORTGAGE FUNDING TRUST		03/10/2010	VARIOUS		31,800	269,431	166,227	169,559		2,521		2,521		172,080		(140,279)	(140,279)	274	04/25/2036	12*
39538W-GD-4	GREENPOINT MORTGAGE FUNDING TRUST		03/10/2010	VARIOUS		59,923	512,856	365,767	142,933	228,149	1,923		230,072		373,005		(313,082)	(313,082)	525	04/25/2036	12*
41161V-AE-0	HARBORVIEW MORTGAGE LOAN TRUST		03/10/2010	VARIOUS		54,575	356,982	107,167	110,956		17,616		17,616		128,572		(73,997)	(73,997)	351	10/19/2037	12*
525221-FM-4	LEHMAN XS TRUST		03/10/2010	VARIOUS		141,966	473,076	336,733	341,697		6,168		6,168		347,864		(205,898)	(205,898)	488	01/25/2036	12*
52522H-AC-6	LEHMAN XS TRUST		03/10/2010	VARIOUS		119,807	256,772	150,937	154,216		7,074		7,074		161,290		(41,483)	(41,483)	219	06/25/2036	12*
53079E-AT-1	LIBERTY MUTUAL GROUP MAY DEPARTMENT STORES		02/01/2010	MATURITY		1,000,000	1,000,000	989,500	999,400		600		600		1,000,000				24,375	02/01/2010	2FE
577778-AS-2	DEBS		02/15/2010	SINKING FUND REDEMPTION		50,000	50,000	50,000	48,758	1,243			1,243		50,000				2,438	02/15/2021	3FE
59020U-L3-7	MLCC MORTGAGE INVESTORS		03/10/2010	VARIOUS		2,842,611	4,454,318	4,313,849	4,321,003		3,933		3,933		4,324,936		(1,482,329)	(1,482,329)	4,705	11/25/2035	12*
59020U-L4-5	MLCC MORTGAGE INVESTORS		03/10/2010	VARIOUS		828,084	1,295,320	1,286,238	1,286,658		283		283		1,286,941		(458,857)	(458,857)	6,708	11/25/2035	12*
59020U-L5-2	MLCC MORTGAGE INVESTORS		03/10/2010	VARIOUS		1,358,068	2,109,348	1,905,074	1,913,939		8,668		8,668		1,922,607		(564,539)	(564,539)	2,207	11/25/2035	12*
59832W-AF-6	MIDWEST GENERATION LLC PASS THRU CERTS		01/02/2010	SINKING FUND REDEMPTION		73,202	73,202	73,339	73,202						73,202				3,133	01/02/2016	3FE
601073-AC-3	WILLIAMS PIRELLA CORP.		03/02/2010	OPPENHEIMER & CO		2,973,000	2,400,000	2,400,000	2,400,000						2,400,000		573,000	573,000	23,500	06/01/2026	3FE
61745M-4E-0	MORGAN STANLEY MORTGAGE LOAN TRUST		03/10/2010	VARIOUS		2,266,441	3,699,655	2,488,305	2,531,644		43,633		43,633		2,575,277		(308,836)	(308,836)	3,979	04/25/2035	12*
61748H-KW-0	MORGAN STANLEY MORTGAGE LOAN TRUST		03/10/2010	VARIOUS		1,902,573	2,786,549	1,930,715	1,961,522		36,726		36,726		1,998,247		(95,675)	(95,675)	3,033	09/25/2035	12*
61748H-MC-2	MORGAN STANLEY MORTGAGE LOAN TRUST		03/10/2010	VARIOUS		1,285,292	2,314,445	1,542,789	1,569,564		29,035		29,035		1,598,599		(313,307)	(313,307)	2,593	11/25/2035	12*
61748H-OW-4	MORGAN STANLEY MORTGAGE LOAN TRUST		03/10/2010	VARIOUS		49,789	164,490	103,759	105,769		1,371		1,371		107,140		(57,351)	(57,351)	189	12/25/2035	12*
61748H-TG-6	MORGAN STANLEY MORTGAGE LOAN TRUST		03/10/2010	VARIOUS		852,020	2,128,920	904,324	933,099		24,747		24,747		957,846		(105,826)	(105,826)	2,394	01/25/2036	12*
61749C-AA-9	MORGAN STANLEY MORTGAGE LOAN TRUST		03/10/2010	VARIOUS		315,467	928,903	569,704	581,265		11,817		11,817		593,081		(277,614)	(277,614)	785	05/25/2036	12*
655419-AC-3	NORAM ENERGY CORP CV DEB.		01/11/2010	SECURITY CALLED BY ISSUER at 100.000		9,328,650	9,328,650	6,777,538	8,712,646		7,041		7,041		8,719,688		608,962	608,962	40,393	03/15/2012	2FE
708130-AA-7	JC PENNY CO INC NOTES		03/01/2010	MATURITY		2,000,000	2,000,000	1,986,840	1,999,600		400		400		2,000,000				80,000	03/01/2010	3FE
711123-AN-9	PEOPLES GAS LT FIRST MORTGAGE		03/01/2010	MATURITY		5,000,000	5,000,000	4,965,850	4,999,077		923		923		5,000,000				100,000	03/01/2010	1FE
713291-A*-3	PEPCO HOLDINGS		01/08/2010	SECURITY CALLED BY ISSUER at 102.500		1,642,672	1,600,000	1,600,000	1,600,000						1,600,000		42,672	42,672	9,964	12/12/2016	2
74047P-AH-7	PREMCO REFINING GROUP RESIDENTIAL ACCREDIT LOANS		03/15/2010	VARIOUS		3,075,000	3,000,000	3,033,750	3,031,119		(973)		(973)		3,030,145		44,855	44,855	56,250	06/15/2015	2FE
748939-AA-3	RESIDENTIAL ACCREDIT LOANS		03/10/2010	VARIOUS		69,075	344,749	215,500	219,720		2,110		2,110		221,830		(152,756)	(152,756)	288	05/25/2036	12*
74922W-AA-9	RESIDENTIAL ACCREDIT LOANS		03/10/2010	VARIOUS		690,965	1,806,219	963,734	987,734		26,400		26,400		1,014,134		(323,169)	(323,169)	1,555	07/25/2036	12*
74922N-AA-7	RESIDENTIAL ACCREDIT LOANS		03/10/2010	VARIOUS		36,293	148,123	66,655	68,624		1,893		1,893		70,517		(34,225)	(34,225)	121	12/25/2036	12*
74922Q-AA-0	RESIDENTIAL ACCREDIT LOANS		03/10/2010	VARIOUS		61,489	271,264	135,459	139,091		3,213		3,213		142,304		(80,816)	(80,816)	216	09/25/2036	12*
75115B-AA-7	RESIDENTIAL ACCREDIT LOANS		03/10/2010	VARIOUS		227,300	701,800	262,255	271,322		10,123		10,123		281,445		(54,145)	(54,145)	609	07/25/2036	12*
75115V-AA-3	RESIDENTIAL ACCREDIT LOANS		03/10/2010	VARIOUS		245,432	683,926	426,368	434,607		8,398		8,398		443,004		(197,572)	(197,572)	592	11/25/2036	12*
75913M-AB-5	REGIONS BANK		03/30/2010	SECURITY CALLED BY ISSUER at 100.000		3,000,700	3,000,000	2,997,510	2,997,791		47		47		2,997,839		2,861	2,861	83,958	05/15/2018	2FE
763165-AD-9	RICHARDSON ELECTRONICS		03/22/2010	SECURITY CALLED BY ISSUER at 100.000		1,461,000	1,461,000	1,452,895	1,402,560	55,623	304		55,927		1,458,487		2,513	2,513	13,804	12/15/2011	6*
81744F-AZ-0	SEQUOIA MORTGAGE TRUST		03/10/2010	VARIOUS		9,938	19,156	16,804	16,804		54		54		16,858		(6,920)	(6,920)	50	05/20/2034	12*

E05.1

STATEMENT AS OF MARCH 31, 2010 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
828807-AH-0	SIMON PROPERTY GROUP LP		01/26/2010	TENDERED		2,662,500	2,500,000	2,483,755	2,497,645		148		148		2,497,793		164,707	164,707	100,104	01/20/2011	1FE
86359D-MN-4	LEHMAN XS TRUST STRUCTURED ASSET MORTGAGE		03/10/2010	VARIOUS		35,906	74,183	47,726	48,630		816		816		49,446		(13,540)	(13,540)	80	08/25/2035	1Z
86361W-AK-7	INVESTMENTS		03/10/2010	VARIOUS		112,050	1,089,623	583,600	597,403		9,127		9,127		606,529		(494,479)	(494,479)	997	10/25/2037	1Z*
87875U-AB-8	TECO FINANCE INC. THORNBURG MORTGAGE		03/22/2010	TENDERED		706,095	639,000	633,631	635,687		296		296		635,983		70,112	70,112	9,479	05/01/2012	2FE
885220-GB-3	SECURITIES CMO		03/10/2010	VARIOUS		65,393	128,067	122,168	122,365		67		67		122,432		(57,039)	(57,039)	148	12/25/2044	1Z*
92345P-AA-3	VERIZON NORTH TRUST		01/01/2010	SINKING FUND REDEMPTION		409,550	409,550	380,931	409,550						409,550				11,537	01/01/2021	2FE
8999999 - Bonds - Industrial and Miscellaneous						67,912,163	86,991,012	69,237,313	71,498,744	285,717	382,648		668,364		72,167,108		(4,254,946)	(4,254,946)	935,523		XXX
8999997 - Bonds - Part 4						152,207,670	171,083,769	153,311,182	155,580,564	285,717	382,834		668,551		156,249,115		(4,041,445)	(4,041,445)	3,140,400		XXX
8999999 - Total - Bonds						152,207,670	171,083,769	153,311,182	155,580,564	285,717	382,834		668,551		156,249,115		(4,041,445)	(4,041,445)	3,140,400		XXX
32111B-20-3	FIRST NATIONAL BANCSHARES		02/01/2010	CONVERTED TO COMMON STOCK	120,000,000	150,000	25.00	150,000	150,000						150,000						P2LZ
8499999 - Preferred Stocks - Industrial and Miscellaneous						150,000	XXX	150,000	150,000						150,000						XXX
8999997 - Preferred Stocks - Part 4						150,000	XXX	150,000	150,000						150,000						XXX
8999999 - Total - Preferred Stocks						150,000	XXX	150,000	150,000						150,000						XXX
086516-10-1	BEST BUY CO INC		03/26/2010	VARIOUS	421,200,000	15,903,586		12,884,869	16,620,552	(3,735,683)			(3,735,683)		12,884,869		3,018,716	3,018,716	58,968		L
452308-10-9	ILLINOIS TOOL WORKS		01/12/2010	VARIOUS	82,200,000	4,057,356		3,069,348	3,944,775	(875,430)			(875,430)		3,069,348		988,008	988,008	58,280		L
9099999 - Common Stocks - Industrial and Miscellaneous						19,960,942	XXX	15,954,217	20,565,330	(4,611,113)			(4,611,113)		15,954,217		4,006,725	4,006,725	117,248		XXX
9799997 - Common Stocks - Part 4						19,960,942	XXX	15,954,217	20,565,330	(4,611,113)			(4,611,113)		15,954,217		4,006,725	4,006,725	117,248		XXX
9799999 - Total - Common Stocks						19,960,942	XXX	15,954,217	20,565,330	(4,611,113)			(4,611,113)		15,954,217		4,006,725	4,006,725	117,248		XXX
9899999 - Total - Preferred and Common Stocks						20,110,942	XXX	16,104,217	20,715,330	(4,611,113)			(4,611,113)		16,104,217		4,006,725	4,006,725	117,248		XXX
9999999 Totals						172,318,612	XXX	169,415,399	176,295,894	(4,325,396)	382,834		(3,942,562)		172,353,332		(34,720)	(34,720)	3,257,648		XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.2

Schedule DB - Part A - Section 1

NONE

Sch. DB - Pt. A - Sn. 1 - Footnote (a)

NONE

Schedule DB - Part B - Section 1

NONE

Sch. DB - Pt. B - Sn. 1 - Footnotes

NONE

Schedule DB - Part D

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Totals							

E10